

PECO Energy Company (Electric)
Future Test Year 2010
Class Cost of Service Study (\$000s)
SUMMARY OF RESULTS

	Total	Residential Rate R	Residential Heating Rate RH	Off Peak Rate OP	General Service Rate GS	Primary Distribution Rate PD	High Tension Rate HT	Electric Propulsion Rate EP	Lighting Rates L
Revenue at Present Rates									
1 Distribution charge revenue	915,062	485,048	90,659	15,198	158,969	12,100	121,796	9,705	21,587
2 Transmission revenue	177,000	55,243	10,770	145	49,087	3,072	55,073	3,162	448
3 Purchased Power revenue	3,447,162	991,692	258,720	28,547	802,514	54,397	1,231,583	63,371	16,338
4 Other revenue	16,431	15,357	4,541	331	271	(68)	(4,914)	(111)	1,026
5 Total Revenue	4,555,655	1,547,339	364,691	44,221	1,010,841	69,500	1,403,537	76,127	39,398
6 Operating Expenses	4,420,752	1,487,821	353,222	42,304	1,004,870	63,091	1,362,957	71,088	35,397
7 Income Before Tax	134,903	59,518	11,468	1,916	5,971	6,409	40,580	5,038	4,001
8 Income Tax Expense	17,049	7,522	1,449	242	755	810	5,129	637	506
9 Net Operating Income	117,854	51,996	10,019	1,674	5,217	5,599	35,452	4,402	3,495
10									
11 Rate Base	3,236,437	1,519,025	346,573	34,584	737,619	32,528	437,150	30,968	97,991
12									
13 Rate of Return at Current Rates	3.6415%	3.42%	2.89%	4.84%	0.71%	17.21%	8.11%	14.21%	3.57%
14 Relative Rate of Return	1.00	0.94	0.79	1.33	0.19	4.73	2.23	3.90	0.98
15 Effective tax rate	12.64%	12.64%	12.64%	12.64%	12.64%	12.64%	12.64%	12.64%	12.64%
16 Distribution Revenue Requirement									
17 Distribution charge revenue	1,203,427	623,165	126,622	18,134	251,749	10,041	132,998	9,202	31,515
18 Transmission revenue	203,681	74,277	10,360	1,011	51,428	2,823	61,179	2,603	0
19 Purchased Power revenue	3,447,162	991,692	258,720	28,547	802,514	54,397	1,231,583	63,371	16,338
20 Forfeited discounts	20,237	14,761	3,346	364	1,760	0	6	0	0
21 Other revenue	(2,493)	1,554	1,412	(10)	(1,375)	(69)	(4,920)	(111)	1,026
22 Total Distribution Revenue Requirement	4,872,014	1,705,449	400,461	48,046	1,106,077	67,193	1,420,846	75,064	48,879
23									
24 Operating Expenses	4,088,539	1,350,731	321,412	38,553	939,686	58,952	1,279,520	66,563	33,123
25 Uncollectibles expense	71,321	54,983	9,946	2,138	4,253	0	1	0	0
26 Gross receipts tax	283,596	98,591	23,211	2,776	64,464	3,933	83,439	4,401	2,780
27 Income Before Tax	428,558	201,144	45,892	4,579	97,673	4,307	57,886	4,101	12,976
28 Income Tax Expense	138,897	65,191	14,874	1,484	31,656	1,396	18,761	1,329	4,205
29 Net Operating Income	289,661	135,953	31,018	3,095	66,017	2,911	39,125	2,772	8,770
30 Rate of Return	8.950%	8.950%	8.950%	8.950%	8.950%	8.950%	8.950%	8.950%	8.950%
31									
32 Increase (Decrease) Required \$	316,359	158,110	35,770	3,825	95,235	(2,308)	17,309	(1,062)	9,480
33 Distribution charges \$	288,365	138,117	35,963	2,936	92,780	(2,058)	11,202	(504)	9,928
34 Distribution charges %	31.5%	28.5%	39.7%	19.3%	58.4%	(17.0%)	9.2%	(5.2%)	46.0%
35 Transmission charges \$	26,681	19,035	(410)	866	2,341	(250)	6,106	(559)	(448)
36 Transmission charges %	15.1%	34.5%	(3.8%)	595.6%	4.8%	(8.1%)	11.1%	(17.7%)	(100.0%)
37 Total Revenue	4,555,655	1,547,340	364,691	44,227	1,010,841	69,500	1,403,537	76,127	39,397
38 Total Bill Increase (Decrease) %	6.9%	10.2%	9.8%	8.6%	9.4%	(3.3%)	1.2%	(1.4%)	24.1%