

**PECO - Electric Operations**  
**Before The Pennsylvania Public Utility Commission**  
**Future Period - 12 Months Ended December 31, 2010**  
**(\$ in Thousands)**

Exhibit **RLO-4**  
 Witness: **R.O'Brien**  
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**Surcharge Revenue Requirements**

Line #	Description	Reference Or Factor	Revenue Requirement Transferred To					Proposed Rates After Surcharge [2] - sum [3 to 6]
			[1]	[2]	[3]	[4]	[5]	
<b>RATE BASE</b>								
1	Utility Plant							\$ 4,439,197
2	Accumulated Depreciation							(1,261,985)
3	Net Plant in service		\$ 4,622,936 (1,340,024) 3,282,912			\$ 183,739 (78,039) 105,700		3,177,212
4	Working Capital - Beginning & Expense		350,401	17,477	41,764			291,160
5	Working Capital - GRT and Total			4,627	79,616			(84,243)
6	Materials & Supplies		9,113					9,113
7	Accum Deferred Income Taxes		(573,778)			(23,149)		(550,629)
8	All Other Components		167,789					167,789
9	Rate Base		\$ 3,236,437	\$ 22,104	\$ 121,380	\$ 82,551	\$ -	\$ 3,010,402
<b>REVENUE</b>								
10	Proposed Rate Revenues		\$ 4,872,015					\$ 4,872,015
11	Proposed Surcharge Revenue for Expense			\$ 203,102	\$ 3,453,386	\$ 54,693		(3,711,181)
12	Proposed Surcharge Revenue for GRT			621	10,692			(11,313)
13								
14	Total Revenue		4,872,015	203,723	3,464,078	54,693		1,149,521
<b>OPERATING EXPENSES</b>								
15	Purchased Energy		3,243,396		3,243,396			546,630
16	Operating Expenses		765,853	188,735		30,488		115,058
17	Uncollectibles & Regulatory Fees							89,474
18	Depreciation		125,106	12,020	204,381			751,162
19	Taxes Other Than Income	0.059000	309,101	200,755	3,447,777	43,763		128,927
20	Total Operating Expenses		4,443,457	390,775	5,438	3,542		880,089
21	Income Tax Expense		138,697	990	5,438			269,431
22	Total Expenses		4,582,354	201,745	3,453,215	47,305		895,000
23	Net Income		\$ 289,661	\$ 1,978	\$ 10,863	\$ 7,388	\$ -	\$ 8,950%
24	ROR		8,950%	8,950%	8,950%	8,950%		8,950%