

PECO - Electric Operations
Before The Pennsylvania Public Utility Commission
Future Period - 12 Months Ended December 31 , 2010
(\$ in Thousands)

UPDATE 8-3-10

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Summary of Measures of Value and Revenue Increase

Line #	Description	[1] Function	[2] Reference Section	[3] PRO FORMA TEST YEAR 2010 AT		
				[4] Present Rates	Increase	[5] Proposed Rates
MEASURE OF VALUE						
1	Utility Plant		C-2	\$ 4,594,966		\$ 4,594,966
2	Accumulated Depreciation		C-3	(1,339,627)		(1,339,627)
3	Net Plant in service	L 1 + L 2		3,255,339	-	3,255,339
4	Working Capital	\$ 346,652	C-4	346,652		346,652
5			C-5			-
6	Accum Deferred Income Taxes		C-6	(573,778)		(573,778)
7	Customer Deposits		C-7	(54,021)		(54,021)
8	Common Plant - Net of Accum Depre		C-8	225,534		225,534
9	Customer Advances for Construction		C-9	(2,586)		(2,586)
10	Materials & Supplies		C-10	9,585		9,585
11	TOTAL MEASURE OF VALUE	Sum L 3 to L 10		<u>\$ 3,206,725</u>	<u>\$ -</u>	<u>\$ 3,206,725</u>
OPERATING REVENUES AND EXPENSES						
<u>Operating Revenues</u>						
12	Base Customer Charges	\$ 4,589,656	D-2	\$ 1,105,852	\$ 293,930	\$ 1,399,782
13	Electric Cost Revenue		D-2	3,483,804		3,483,804
14	Other Operating Revenues		D-2	20,881	1,011	21,893
15	Total Revenues	Sum L 12 to L 14		<u>4,610,537</u>	<u>294,941</u>	<u>4,905,478</u>
16	Operating Expenses		D - 6 to 19	<u>(4,457,661)</u>	<u>(21,096)</u>	<u>(4,478,758)</u>
17	OIBIT	L 15 + L 16		152,875	273,845	426,720
18	Income Taxes At Present Rates		D-20	(26,092)		
19	Income Taxes on Rate Increase		D-20		(113,628)	(139,720)
20	NET OPERATING INCOME	Sum L 17 to L 19		<u>\$ 126,784</u>	<u>\$ 160,217</u>	<u>\$ 287,001</u>
21	RATE OF RETURN	L 20 / L 11		<u>3.9537%</u>		<u>8.950%</u>
REVENUE INCREASE REQUIRED						
22	Rate of Return at Present Rates	L 21, Col 3		3.9537%		
23	Rate of Return Required		B-8	<u>8.9500%</u>		
24	Change in ROR	L 23 - L 22		<u>4.9963%</u>		
25	Change in Operating Income	L 24 * L 11		\$ 160,218		
26	Gross Revenue Conversion Factor		D-20	<u>1.834563</u>		
27	Change in Revenues	L 25 * L 26		<u>\$ 293,930</u>		
28	Percent Increase -- Total Revenues	L 27 / L 15 [3]			<u>6.38%</u>	

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Balance Sheet

[1]

Line No	Description/(Account No)	Budget TY 2010
	UTILITY PLANT (101 - 106, 108)	
1	Electric Utility Plant	\$ 5,733,722
2	Other Utility Plant	2,280,645
3	Total Plant In Service	8,014,367
4	Construction Work In Progress (107)	173,386
5	Total Utility Plant	8,187,753
6	Accumulated Provision for Depreciation - Electric (108)	(1,799,537)
7	Accumulated Provision for Depreciation - Other (119)	(778,807)
8	Net Utility Plant	5,609,409
	OTHER PROPERTY INVESTMENTS	
9	Non-utility Property (121)	-
10	Accumulated Depreciation on NUP (122)	-
11	Investment in Associated & Subsidiary Companies (123.1)	8,560
12	Other Investments (124)	18,370
13	Total Other Property and Investments	26,930
	CURRENT AND ACCRUED ASSETS	
14	Cash and Other Temporary Investments (131-136)	303,249
15	Notes Receivable (141)	-
16	Customer Accounts Receivable (142)	250,929
17	Other Accounts Receivable (143)	186,432
18	Accum Provision for Uncollectible (144)	(140,098)
19	Accounts Receivable Assoc. Comp. (146)	-
20	Fuel Stock (151)	-
21	Plant Materials & Supplies (154)	19,282
22	Gas Stored - Current (164.1)	-
23	Liquefied Natural Gas Stored (164.2)	-
24	Prepayments (165)	15,000
25	Accrued Utility Revenues (173)	299,820
26	Miscellaneous Current & Accrued Assets (171, 174)	130,417
27	Total Current and Accrued Assets	1,065,031
	DEFERRED DEBITS	
28	Unamortized Debt Expense (181)	12,161
29	Other Regulatory Assets (182.3)	944,842
30	Miscellaneous Deferred Debits (186)	761,733
31	Unamortized Loss on Reacquired Debt (189)	17,845
32	Accumulated Deferred Income Taxes (190)	150,267
33	Total Deferred Debits	1,886,848
34	TOTAL ASSETS AND OTHER DEBITS	\$ 8,588,218

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Balance Sheet

[1]

Line No	Description/(Account No)	Budget TY 2010
	PROPRIETARY CAPITAL	
	Common Stock Issued (201)	1,423,004
1	Preferred Stock Issued (204)	87,472
2	Miscellaneous Paid-in-Capital (211)	895,662
3	Capital Stock Expense (214)	(87)
4	Retained Earnings (215, 215.2, 216)	3,085,501
5	Unappropriated Retained Earnings (216, 216.1)	(2,593,789)
6	Accum Other Comprehensive Income (219)	<u>810</u>
7	Total Proprietary Capital	2,898,573
	LONG TERM DEBT	
8	Bonds (221)	2,225,000
9	Advances from Associated Companies (223)	184,419
10	Other Long-Term Debt (224)	-
11	Unamortized Premium on LTD (225)	-
12	Unamortized Discount on LTD (226)	(3,327)
13	Total Long-term Debt	<u>2,406,092</u>
	OTHER NON-CURRENT LIABILITIES	
14	Obligations under Capital Leases (227)	-
15	Accum. Prov for Injuries & Damages (228.2)	43,380
16	Accum. Prov for Pensions & Benefits (228.3)	331,755
17	Asset Retirement Obligation	<u>24,215</u>
18	Total Long-term Debt	399,350
	CURRENT & ACCRUED LIABILITIES	
19	Notes Payable (231)	-
20	Accounts Payable (232)	169,296
21	Notes Payable to Assoc. Companies (233)	-
22	Accounts Payable to Assoc. Cos (234)	241,247
23	Customer Deposits (235)	64,677
24	Taxes Accrued (236)	-
25	Interest Accrued (237)	30,000
26	Dividends Declared (238)	-
27	Tax Collections Payable (241)	-
28	Misc Current & Accrued Liabilities (242)	<u>187,295</u>
29	Total Current & Accrued Liabilities	692,515
	OTHER DEFERRED CREDITS	
30	Customer Advances for Construction (252)	-
31	Other Deferred Credits (253)	-
32	Other Regulatory Liabilities (254)	310,580
33	Deferred ITC (255)	6,903
34	Unamortized Gain on Reacquired Debt (257)	-
35	Accumulated Deferred Income Taxes (281-283)	<u>1,874,205</u>
36	Total Other Deferred Credits	<u>2,191,688</u>
37	TOTAL LIABILITIES & OTHER CREDITS	<u>\$ 8,588,218</u>

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Statement of Net Utility Operating Income

Line No	Description	[1]	[2]	[3]	Reference
Line No	Description	Acct No	TY 2010 Per Budget		
	Total Operating Revenues				
1	Base Customer Charges		\$ 1,126,613		B-3
2	Electric Cost Revenue		2,081,949		B-3
3	CTC and Transmission		1,394,015		
4	Other Operating Revenues		17,704		B-3
5	Total Revenues	400	<u>4,620,281</u>		
	Total Operating Expenses				
6	Operation & Maintenance Expenses	401,402	2,802,282		B-4
7	Depreciation & Amortization Expense	404	119,855		
8	SM & SG Depreciation Expense	405	18,411		
9	Amortization of Regulatory Expense	405	885,646		
10	Taxes other than income taxes	408.1	287,371		B-5
11	Total Operating Expenses		<u>4,113,565</u>		
12	Operating Income Before Income Taxes (OIBIT)		506,716		
	Income Taxes:				
13	State	409.1	38,985		B-5
14	Federal	409.1	132,342		B-5
15	Total Income Taxes		<u>171,327</u>		
16	Net Utility Operating Income		<u>\$ 335,389</u>		

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Statement of Operating Revenues

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Line No	Description	TY 2010 Budget
Electric Service Revenues		
1	Residential	\$ 739,288
2	Small Commercial & Industrial	187,316
3	Large Commercial & Industrial	164,857
4	Other Customer Classes	35,152
5	Sub-Total Electric Service Revenues	<u>1,126,613</u>
Purchased Electricity		
6	Residential	\$ 784,083
7	Small Commercial & Industrial	507,029
8	Large Commercial & Industrial	747,074
9	Other Customer Classes	43,763
10	Sub-Total Purchased Electricity	<u>2,081,949</u>
11		
12	Electric Revenue	3,208,562
13	CTC Revenue - All Classes	1,029,203
14	Transmission - All Classes	177,000
15		
16	Total Sales to Customers	<u>4,414,765</u>
Other Operating Revenues		
17	Forfeited Discounts	18,924
18	SM & SG Stimulus	8,259
19	Miscellaneous Service Revenues	5,293
20	Rent For Electric Property	24,173
21	Decommissioning Payment To PT	(29,400)
22	Other Electric Revenues	(9,545)
23	Transmission of Electricity for Others	187,812
24	Total Other Operating Revenues	<u>205,516</u>
25	Total Operating Revenues	<u>\$ 4,620,281</u>

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Operation and Maintenance Expenses

Line No	Description	Account No	TY 2010 Per Budget
POWER SUPPLY EXPENSES			
1	Purchased Power	555	\$ 1,875,592
2	Other	0	-
3	Total Purchases	L 1 + L 2	<u>1,875,592</u>
TRANSMISSION EXPENSE			
Operation			
4	Operation & Supervision	560	5,715
5	Load Dispatching	561	632
6	Scheduling, System Control & Dispatch	561	7,137
7	Transmission Service Studies	562	-
8	Generation Service Studies	562	850
9	Reliability, Planning & Standard Development	562	233
10	Station Expense	562	781
11	Overhead Lines	563	202
12	Underground Lines Expense	564	2
13	Miscellaneous Expense	566	237,310
14	Rents	567	4,702
15	Total Transmission Operation Expense	L 4 to L 14	<u>257,564</u>
Maintenance			
16	Maintenance of Structures	569	72
17	Maintenance of Computer Hardware	569	212
18	Maintenance of Computer Software	569	691
19	Maintenance of Communicaiton Equipment	569	317
20	Maintenance of Station Equipment	570	8,776
21	Maintenance Overhead Lines	571	9,452
22	Maintenance of Underground Lines	572	808
23	Maintenance of Misc Transmission Plant	573	4,703
24	Total Transmission Maintenance	L 16 to L 23	<u>25,031</u>
25	Total Transmission Expense	L 15 + L 24	<u>282,595</u>
REGIONAL MARKET EXPENSES			
26	Market Facilitation, Monitoring & Compliance	576	1,263
27	Other	-	-
28	Total Regional Market	L 26 + L 27	<u>1,263</u>
DISTRIBUTION EXPENSE			
<u>Operations</u>			
29	Load Dispatching	581	1
30	Station Expense	582	1,466
31	Overhead Lines Expenss	583	6,539
32	Underground Lines Expense	584	5,712
33	Meter Expenses	586	3,606
34	Customer Installations Expense	587	3,723
35	Miscellaneous Expense	588	22,586
36	Rents	589	9,541
37	Total Distribution Operations	L 29 to L 36	<u>53,173</u>

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Operation and Maintenance Expenses

Line No	Description	Account No	TY 2010 Per Budget
DISTRIBUTION EXPENSE			
	<u>Maintenance</u>		
38	Maintenance -- Energy Efficiency Program		80,429
39	Maintenance of Structures	591	3,384
40	Maintenance of Station Equipment	592	8,654
41	Maintenance of Overhead Lines	593	65,484
42	Maintenance of Underground Lines	594	20,177
43	Maintenance of Line Transformers	595	2,169
44	Maintenance of Street Lighting & Signal Systems	596	976
45	Maintenance of Misc. Distribution	598	14,731
46	Total Distribution Maintenance	L 38 to L 45	196,003
47	Total Distribution Expense	L 37 + L 46	249,176
CUSTOMER ACCOUNTS EXPENSES			
48	Supervision	901	-
49	Meter Reading	902	16,125
50	Customer Records and Collection	903	68,034
51	Uncollectible Accounts	904	74,476
52	Miscellaneous Customer Accounts	905	33,878
53	Total Customer Accounts	L 48 to L 52	192,513
CUSTOMER SERVICE & INFORMATION			
54	Customer Assistance	908	9,501
55	Informational & Instructional	909	2,015
56	Miscellaneous Customer & Informational	910	2,281
57	Total Customer Service & Information	L 54 to L 56	13,797
SALES			
58	Demonstrating & Selling	912	623
59	Miscellaneous Sales	916	504
60	Total Sales	L 58 + L 59	1,127
ADMINISTRATION & GENERAL			
	<u>Operation</u>		
61	Administrative and General Salaries	920	42,182
62	Office Supplies and Expenses	921	4,866
63	Administrative Expenses Transferred-Credit	922	-
64	Outside Service Employed	923	63,013
65	Property Insurance	924	517
66	Injuries and Damages	925	10,155
67	Employee Pensions and Benefits	926	52,018
68	Franchise Requirements	927	-
69	Regulatory Commission Expenses	928	12,818
70	Duplicate Charges-Credit	929	(12,816)
71	General Advertising Expenses	930.1	1,861
72	Miscellaneous General Expenses	930.2	7,183
73	Rents	931	-
74	A & G Operation Expenses	L 61 to L 73	181,796
	<u>Maintenance</u>		
75	Maintenance of General Plant	932	4,423
76	Total Administrative & General	L 74 + L 75	186,219
77	TOTAL O&M EXPENSES		\$ 2,802,282

45,218.00

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Detail of Taxes

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Line No	Description	Reference	TY 2010 Budget
Taxes Other Than Income Taxes			
Non-revenue related:			
1	PA Real Estate Tax		\$ 3,449
2	Pennsylvania - PURTA		6,686
3	Capital Stock		7,580
4	PA and Local Use taxes		2,143
5	Miscellaneous Taxes		78
6	Subtotal	Sum L 1 to L 5	<u>19,936</u>
Payroll Taxes			
7	FICA		8,731
8	SUTA		304
9	FUTA		708
10	Other		-
11	Subtotal	Sum L 7 to L 10	<u>9,743</u>
Revenue Related:			
12	State Gross Receipts: Pennsylvania		257,692
13	Total Taxes Other Than Income Taxes	L 6 + L 11 + L 12	<u>\$ 287,371</u>
Income Taxes			
14	State		\$ 38,985
15	Federal		132,342
16	Total Income Taxes	L 14 + L 15	<u>\$ 171,327</u>

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Composite Cost of Long-Term Debt

Line No	Description	[1]	[2]	[3]	[4]	[5]
		Amount Outstanding	Percent to Total	Effective Interest Rate	Average Weighted Cost Rate [2] * [3]	Annualized Cost
<u>First & Refunding Mortgage Bonds - Fixed Rate</u>						
1	5.900% Rate Due 5/1/34	\$ 75,000	3.11%	5.97%	0.19%	
2	4.75% Rate Due 10/1/12	225,000	9.34%	4.94%	0.46%	
3	5.95% Rate Due 11/1/11	250,000	10.38%	6.06%	0.63%	
4	5.950% Rate Due 10/1/36	300,000	12.45%	6.04%	0.75%	
5	5.70% Rate Due 3/15/37	175,000	7.26%	5.81%	0.42%	
6	5.35% Rate Due 3/1/18	500,000	20.75%	5.47%	1.14%	
7	4.00% Rate Due 12/1/12	150,000	6.23%	4.15%	0.26%	
8	5.60% Rate Due 10/15/13	300,000	12.45%	5.97%	0.74%	
9	5.00% Rate Due 10/01/14	250,000	10.38%	5.18%	0.54%	
10	Sub-Total Fixed Rate	<u>2,225,000</u>	<u>92.35%</u>			
<u>Trust Preferred Capital Securities</u>						
11	7.38% Rate Due 4/6/28	80,521	3.34%	7.46%	0.25%	
12	5.90% Rate Due 4/6/28	805	0.03%	5.90%	0.00%	
13	5.75% Rate Due 6/15/33	103,093	4.28%	5.84%	0.25%	
14	Sub-Total Capital Securities	<u>184,419</u>	<u>7.65%</u>			
15	Total Long-Term Debt	2,409,419	<u>100.00%</u>		<u>5.63%</u>	
16	Adjustment for Tenders & Calls	<u>(24,475)</u>				
17	Net Long-Term Debt	<u>\$ 2,384,944</u>				
18	Annualized Cost	\$ 135,650				
19	Adjustment for Tenders & Calls Reacquired	<u>2,910</u>				
20	Total	<u>\$ 138,560</u>			<u>5.81%</u>	

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Composite Cost of Preferred Stock

Line No	Description	[1] Principal Amount Outstanding	[2] Percent To Total	[3] Effective Cost Rate	[4] Weighted Cost Rate
1	4.40% Series, Issued 12-1-41	\$ 22,650	25.89%	4.40%	1.14%
2	4.40% Series, Issued 3-1-42	4,822	5.51%	4.03%	0.22%
3	3.80% Series, Issued 12-5-46	30,000	34.30%	3.80%	1.30%
4	4.30% Series, Issued 2-5-46	15,000	17.15%	4.44%	0.76%
5	4.68% Series, Issued 5-14-53	15,000	17.15%	4.76%	0.82%
6	Total Preferred Stock (Sum Line 1 to Line 5)	<u>87,472</u>	<u>100.00%</u>		<u>4.24%</u>
7	Adjustment for Tenders & Calls	(1,402)			
8	Net Preferred Stock (Sum Line 6 + Line 7)	<u>\$ 86,070</u>			
9	Annualized Cost	\$ 3,709			
10	Adjustment for Tenders and Calls On Redeemed Stock	62			
11	Total Cost	<u>\$ 3,771</u>			
12	Total Weighted Cost Rate (Line 11 / Line 8)				<u>4.38%</u>

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Rate of Return

Line No	Description	[1]	[2]	[3]	[4]	[5]
		<u>Capitalization</u>	<u>Capitalization Ratio</u>	<u>Embedded Cost</u>	<u>Statement Reference</u>	<u>Return-%</u>
1	Long-Term Debt	\$ 2,384,944	45.19%	5.81%	B-6	2.63%
2	Preferred Stock	86,070	1.63%	4.38%	B-7	0.07%
3	Common Equity	<u>2,806,508</u>	<u>53.18%</u>	11.75%		<u>6.25%</u>
4	Total	<u>\$ 5,277,522</u>	<u>100.00%</u>			<u>8.95%</u>

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Measures of Value

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Line #	Description	Function	Schedule	# of Pages	Reference		
					Present Rates	Adjustments	Proposed Rates
MEASURE OF VALUE							
1	Utility Plant		C-2	1	\$ 4,594,966	\$	4,594,966
2	Accumulated Depreciation		C-3	1	(1,339,627)		(1,339,627)
3	Net Plant in service	L 1 + L 2			3,255,339	-	3,255,339
4	Working Capital		C-4	10	346,652		346,652
5	OPEN		C-5	1	-		-
6	Accum Deferred Income Taxes		C-6	1	(573,778)		(573,778)
7	Customer Deposits		C-7	1	(54,021)		(54,021)
8	Common Plant		C-8	1	225,534		225,534
9	Customer Advances for Construction		C-9	1	(2,586)		(2,586)
10	Materials & Supplies		C-10	1	9,585		9,585
11	TOTAL MEASURE OF VALUE	Sum L 3 to L 10			\$ 3,206,725	\$ -	\$ 3,206,725

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Pro Forma Electric Plant in Service

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[2]

Line No	Description	Account No	Pro Forma Future TY 2010
INTANGIBLE PLANT			
1	Franchise & Consent	302	\$ 163
2	Miscellaneous Intangible Plant	303	2,985
3	TOTAL INTANGIBLE	L 1 + L 2	<u>3,148</u>
TRANSMISSION PLANT			
4	Land & Land Rights	350	-
5	Structures & Improvements	352	-
6	Station Equipment	353	-
7	Towers & Fixtures	354	-
8	Poles & Fixtures	355	-
9	Overhead Conductors & Devices	356	-
10	Underground Conduit	357	-
11	Underground Conductors & Divices	358	-
12	Roads & Trails	359	-
13	Asset Retirement Costs for Transmission Plant	359.1	-
14	TOTAL TRANSMISSION PLANT	Sum L 4 to L 13	<u>-</u>
DISTRIBUTION PLANT			
15	Land & Land Rights	360	40,041
16	Structures & Improvements	361	75,511
17	Station Equipment	362	821,614
18	Poles, Towers & Fixtures	364	531,006
19	Overhead Conductors & Devices	365	842,822
20	Underground Conduit	366	318,550
21	Underground Conductors & Divices	367	869,801
22	Line Transformers	368	459,146
23	Services	369	368,302
24	Meters	370	183,900
25	Installations on Customer Premisis	371	1,134
26	Street Lighting & Signal Systems	373	51,091
27	Asset Retirement Costs for Distrbuion Plant	374	2,548
27A	Remove Plant Adds for Peltz & Penrose Projects		(40,034)
28	TOTAL DISTRIBUTION PLANT	Sum L 15 to L 27	<u>4,525,432</u>
GENERAL PLANT			
29	Land & Land Rights	389	1,366
30	Structures & Improvements	390	20,910
31	Office Furniture & Equipment	391	2,147
32	Transportation Equipment	392	-
33	Stores Equipment	393	748
34	Tools & Garage Equipment	394	14,287
35	Laboratory Equipment	395	882
36	Power Operated Equipment	396	-
37	Communications Equipment	397	23,975
38	Miscellaneous Equipment	398	1,951
39	Other Tangible Property	399	120
40	TOTAL GENERAL PLANT	Sum L 29 to L 39	<u>66,386</u>
41	Total Electric Plant in Service - Accounts 101 & 106		<u>\$ 4,594,966</u>
	L 3 + L 14 + L 28 + L 40		

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Pro Forma Plant Adjustment Summary

Line #	Description	[1] Schedule	[2] Test Year 2010 Budget	[3] Adjustments	[4] Test Year As Adjusted Budget
1	INTANGIBLE PLANT	Sec. C-2, Sch 2	\$ 31,039	\$ (27,891)	\$ 3,148
2	TRANSMISSION PLANT	Sec. C-2, Sch 2	1,067,552	(1,067,552)	-
3	DISTRIBUTION PLANT	Sec. C-2, Sch 2	4,558,196	(32,764)	4,525,432
4	GENERAL PLANT	Sec. C-2, Sch 2	76,935	(10,549)	66,386
5					-
6					-
7	SUB-TOTAL PLANT-IN-SERVICE	Sum (L 1 to L 6)	<u>5,733,722</u>	<u>(1,138,756)</u>	<u>4,594,966</u>
8	COMPLETED - NOT CLASSIFIED	G/L a/c # 106	-	-	-
9	OTHER		-	-	-
10	PLANT-IN-SERVICE	Sum (L 7 to L 9)	<u>5,733,722</u>	<u>(1,138,756)</u>	<u>4,594,966</u>
11	CONSTRUCTION WORK-IN-PROGRESS	G/L a/c # 107		-	-
12	OTHER		-	-	-
13	TOTAL UTILITY PLANT	Sum (L 10 to L 12)	<u>\$ 5,733,722</u>	<u>\$ (1,138,756)</u>	<u>\$ 4,594,966</u>

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Pro Forma Year End 2010 Plant Balances

Line #	Description	Account Number	[1]	[2]	[3]	[4]
			Year End Amount	Pro Forma Adjustment	2010	Pro Forma Test Year Balance
						[2] + [3]
INTANGIBLE PLANT						
1	Franchise & Consent	302		\$ 163		\$ 163
2	Miscellaneous Intangible Plant	303		30,876	(27,891)	2,985
3	TOTAL INTANGIBLE	L 1 + L 2		<u>31,039</u>	<u>(27,891)</u>	<u>3,148</u>
TRANSMISSION PLANT						
4	Land & Land Rights	350		60,838	(60,838)	-
5	Structures & Improvements	352		29,204	(29,204)	-
6	Station Equipment	353		495,014	(495,014)	-
7	Towers & Fixtures	354		237,745	(237,745)	-
8	Poles & Fixtures	355		9,359	(9,359)	-
9	Overhead Conductors & Devices	356		139,477	(139,477)	-
10	Underground Conduit	357		13,252	(13,252)	-
11	Underground Conductors & Divices	358		79,792	(79,792)	-
12	Roads & Trails	359		2,055	(2,055)	-
13	Asset Retirement Costs for Transmission Plant	359.1		816	(816)	-
14	TOTAL TRANSMISSION PLANT	Sum L 4 to L 13		<u>1,067,552</u>	<u>(1,067,552)</u>	<u>-</u>
DISTRIBUTION PLANT						
15	Land & Land Rights	360		40,034	7	40,041
16	Structures & Improvements	361		75,199	312	75,511
17	Station Equipment	362		819,740	1,874	821,614
18	Poles, Towers & Fixtures	364		530,120	886	531,006
19	Overhead Conductors & Devices	365		840,680	2,142	842,822
20	Underground Conduit	366		317,952	598	318,550
21	Underground Conductors & Divices	367		867,277	2,524	869,801
22	Line Transformers	368		458,241	905	459,146
23	Services	369		367,869	433	368,302
24	Meters	370		183,739	161	183,900
25	Installations on Customer Premisis	371		3,746	(2,612)	1,134
26	Street Lighting & Signal Systems	373		51,051	40	51,091
27	Asset Retirement Costs for Distribuiton Plant	374		2,548	-	2,548
27A	Remove Plant Adds for Peltz & Penrose Projects			-	(40,034)	(40,034)
28	TOTAL DISTRIBUTION PLANT	Sum L 15 to L 27		<u>4,558,196</u>	<u>(32,764)</u>	<u>4,525,432</u>
GENERAL PLANT						
29	Land & Land Rights	389		1,607	(241)	1,366
30	Structures & Improvements	390		24,570	(3,660)	20,910
31	Office Furniture & Equipment	391		2,493	(346)	2,147
32	Transportation Equipment	392		-	-	-
33	Stores Equipment	393		880	(132)	748
34	Tools & Garage Equipment	394		16,567	(2,280)	14,287
35	Laboratory Equipment	395		1,023	(141)	882
36	Power Operated Equipment	396		-	-	-
37	Communications Equipment	397		27,356	(3,381)	23,975
38	Miscellaneous Equipment	398		2,298	(347)	1,951
39	Other Tangible Property	399		141	(21)	120
40	TOTAL GENERAL PLANT	Sum L 29 to L 39		<u>76,935</u>	<u>(10,549)</u>	<u>66,386</u>
41	TOTAL PLANT IN SERVICE	L 3 + L 14 + L 28 + L 40		<u>\$ 5,733,722</u>	<u>\$ (1,138,756)</u>	<u>\$ 4,594,966</u>

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Additions to Plant 2010

Line #	Description	Account Number	[1]	[2]	[3]	[4]
			Additions to Plant 2010			
Pro Forma Adjustment Amount			Budget	Pro Forma Adjustments	Other	
INTANGIBLE PLANT						
1	Franchise & Consent	302	\$ -			
2	Miscellaneous Intangible Plant	303	28,655	\$ (27,558)		
3	TOTAL INTANGIBLE	L 1 + L 2	28,655	(27,558)		-
		0				
TRANSMISSION PLANT						
4	Land & Land Rights	350	260	-		
5	Structures & Improvements	352	1,274	-		
6	Station Equipment	353	31,031	-		
7	Towers & Fixtures	354	455	-		
8	Poles & Fixtures	355	561	-		
9	Overhead Conductors & Devices	356	2,133	-		
10	Underground Conduit	357	2,100	-		
11	Underground Conductors & Divices	358	2,113	-		
12	Roads & Trails	359	-	-		
13	Asset Retirement Costs for Transmission Plant	359.1	-	-		
14	TOTAL TRANSMISSION PLANT	Sum L 4 to L 13	39,927	-		-
		0				
DISTRIBUTION PLANT						
		0				
15	Land & Land Rights	360	184	7		
16	Structures & Improvements	361	8,142	312		
17	Station Equipment	362	48,959	1,874		
18	Poles, Towers & Fixtures	364	23,141	886		
19	Overhead Conductors & Devices	365	55,967	2,142		
20	Underground Conduit	366	15,624	598		
21	Underground Conductors & Divices	367	65,928	2,524		
22	Line Transformers	368	23,651	905		
23	Services	369	11,315	433		
24	Meters	370	4,210	161		
25	Installations on Customer Premisis	371	2,716	(2,612)		
26	Street Lighting & Signal Systems	373	1,052	40		
27	Asset Retirement Costs for Distribuiton Plant	374	-	-		
27A	Remove Plant Adds for Peltz & Penrose Projects		-	(40,034)		
28	TOTAL DISTRIBUTION PLANT	Sum L 15 to L 27	260,889	(32,764)		-
		0				
GENERAL PLANT						
		0				
29	Land & Land Rights	389	-	-		
30	Structures & Improvements	390	570	22		
31	Office Furniture & Equipment	391	732	28		
32	Transportation Equipment	392	-	-		
33	Stores Equipment	393	-	-		
34	Tools & Garage Equipment	394	5,302	203		
35	Laboratory Equipment	395	316	12		
36	Power Operated Equipment	396	-	-		
37	Communications Equipment	397	18,781	719		
38	Miscellaneous Equipment	398	(85)	(3)		
39	Other Tangible Property	399	-	-		
40	TOTAL GENERAL PLANT	Sum L 29 to L 39	25,616	981		-
		0				
41	TOTAL PLANT IN SERVICE	L 3 + L 14 + L 28 + L 40	\$ 355,087	\$ (59,341)		\$ -

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Retirements for 2010

[1] [2] [3]

Line #	Description	Account Number	Retirements	
			Budget	Adjustments
INTANGIBLE PLANT				
1	Franchise & Consent	302	\$ -	
2	Miscellaneous Intangible Plant	303	-	
3	TOTAL INTANGIBLE	L 1 + L 2	-	-
TRANSMISSION PLANT				
4	Land & Land Rights	350	26	
5	Structures & Improvements	352	56	
6	Station Equipment	353	1,348	
7	Towers & Fixtures	354	21	
8	Poles & Fixtures	355	-	
9	Overhead Conductors & Devices	356	62	
10	Underground Conduit	357	-	
11	Underground Conductors & Divices	358	16	
12	Roads & Trails	359	-	
13	Asset Retirement Costs for Transmission Plant	359.1	7	
14	TOTAL TRANSMISSION PLANT	Sum L 4 to L 13	1,536	-
DISTRIBUTION PLANT				
15	Land & Land Rights	360	-	
16	Structures & Improvements	361	79	
17	Station Equipment	362	1,694	
18	Poles, Towers & Fixtures	364	2,848	
19	Overhead Conductors & Devices	365	3,380	
20	Underground Conduit	366	65	
21	Underground Conductors & Divices	367	6,033	
22	Line Transformers	368	8,572	
23	Services	369	632	
24	Meters	370	1,233	
25	Installations on Customer Premisis	371	-	
26	Street Lighting & Signal Systems	373	447	
27	Asset Retirement Costs for Distrbuion Plant	374	96	
27A	Remove Plant Adds for Peltz & Penrose Projects		-	
28	TOTAL DISTRIBUTION PLANT	Sum L 15 to L 27	25,079	-
GENERAL PLANT				
29	Land & Land Rights	389	-	
30	Structures & Improvements	390	32	
31	Office Furniture & Equipment	391	3,189	
32	Transportation Equipment	392	-	
33	Stores Equipment	393	2	
34	Tools & Garage Equipment	394	1,566	
35	Laboratory Equipment	395	-	
36	Power Operated Equipment	396	-	
37	Communications Equipment	397	-	
38	Miscellaneous Equipment	398	369	
39	Other Tangible Property	399	-	
40	TOTAL GENERAL PLANT	Sum L 29 to L 39	5,158	-
41	TOTAL PLANT IN SERVICE	L 3 + L 14 + L 28 + L 40	\$ 31,773	\$ -

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Pro Forma Plant Adjustments

[1] [2] [3] [4] [5] [6] [7] [8]

Line #	Description	Account Number	Pro Forma Plant Adjustment					Total Pro Forma Adjustments
			Remove Transmission	Remove General Plant To Transmission	Peltz & Penrose & Smart Meter	Act 129	Post 2010	
A	Pro Forma Adjustment			14.986%			\$ 12,064	
INTANGIBLE PLANT								
1	Franchise & Consent	302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Miscellaneous Intangible Plant	303	-	(333)	(18,000)	(2,205)	(8,450)	(27,891)
3	TOTAL INTANGIBLE	L 1 + L 2	-	(333)	(18,000)	(2,205)	(8,450)	(27,891)
TRANSMISSION PLANT								
4	Land & Land Rights	350	(60,838)	-	-	-	-	(60,838)
5	Structures & Improvements	352	(29,204)	-	-	-	-	(29,204)
6	Station Equipment	353	(495,014)	-	-	-	-	(495,014)
7	Towers & Fixtures	354	(237,745)	-	-	-	-	(237,745)
8	Poles & Fixtures	355	(9,359)	-	-	-	-	(9,359)
9	Overhead Conductors & Devices	356	(139,477)	-	-	-	-	(139,477)
10	Underground Conduit	357	(13,252)	-	-	-	-	(13,252)
11	Underground Conductors & Divices	358	(79,792)	-	-	-	-	(79,792)
12	Roads & Trails	359	(2,055)	-	-	-	-	(2,055)
13	Asset Retirement Costs for Transmission Plant	359.1	(816)	-	-	-	-	(816)
14	TOTAL TRANSMISSION PLANT	Sum L 4 to L 13	(1,067,552)	-	-	-	-	(1,067,552)
DISTRIBUTION PLANT								
15	Land & Land Rights	360	-	-	-	-	7	7
16	Structures & Improvements	361	-	-	-	-	312	312
17	Station Equipment	362	-	-	-	-	1,874	1,874
18	Poles, Towers & Fixtures	364	-	-	-	-	886	886
19	Overhead Conductors & Devices	365	-	-	-	-	2,142	2,142
20	Underground Conduit	366	-	-	-	-	598	598
21	Underground Conductors & Divices	367	-	-	-	-	2,524	2,524
22	Line Transformers	368	-	-	-	-	905	905
23	Services	369	-	-	-	-	433	433
24	Meters	370	-	-	-	-	161	161
25	Installations on Customer Premises	371	-	-	-	(2,716)	104	(2,612)
26	Street Lighting & Signal Systems	373	-	-	-	-	40	40
27	Asset Retirement Costs for Distribution Plant	374	-	-	-	-	-	-
27A	Remove Plant Adds for Peltz & Penrose Projects	0	-	-	(40,034)	-	-	(40,034)
28	TOTAL DISTRIBUTION PLANT	Sum L 15 to L 27	-	-	(40,034)	(2,716)	9,986	(32,764)
GENERAL PLANT								
29	Land & Land Rights	389	-	(241)	-	-	-	(241)
30	Structures & Improvements	390	-	(3,682)	-	-	22	(3,660)
31	Office Furniture & Equipment	391	-	(374)	-	-	28	(346)
32	Transportation Equipment	392	-	-	-	-	-	-
33	Stores Equipment	393	-	(132)	-	-	-	(132)
34	Tools & Garage Equipment	394	-	(2,483)	-	-	203	(2,280)
35	Laboratory Equipment	395	-	(153)	-	-	12	(141)
36	Power Operated Equipment	396	-	-	-	-	-	-
37	Communications Equipment	397	-	(4,100)	-	-	719	(3,381)
38	Miscellaneous Equipment	398	-	(344)	-	-	(3)	(347)
39	Other Tangible Property	399	-	(21)	-	-	-	(21)
40	TOTAL GENERAL PLANT	Sum L 29 to L 39	-	(11,530)	-	-	981	(10,549)
41	TOTAL PLANT IN SERVICE	L 3 + L 14 + L 28 + L 41	(1,067,552)	(11,863)	(58,034)	(4,921)	\$ 12,064	(1,138,756)

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Accumulated Provision for Depreciation

		[1]	[2]
<u>Line No</u>	<u>Description</u>	<u>Account No</u>	<u>Pro Forma TY 2010</u>
INTANGIBLE PLANT			
1	Franchise & Consent	302	\$ -
2	Miscellaneous Intangible Plant	303	(295)
3	TOTAL INTANGIBLE	L 1 + L 2	<u>(295)</u>
TRANSMISSION PLANT			
4	Land & Land Rights	350	-
5	Structures & Improvements	352	-
6	Station Equipment	353	-
7	Towers & Fixtures	354	-
8	Poles & Fixtures	355	-
9	Overhead Conductors & Devices	356	-
10	Underground Conduit	357	-
11	Underground Conductors & Divices	358	-
12	Roads & Trails	359	-
13	Asset Retirement Costs for Transmission Plant	359.1	-
14	TOTAL TRANSMISSION PLANT	Sum L 4 to L 13	<u>-</u>
DISTRIBUTION PLANT			
15	Land & Land Rights	360	-
16	Structures & Improvements	361	(31,221)
17	Station Equipment	362	(335,168)
18	Poles, Towers & Fixtures	364	(112,957)
19	Overhead Conductors & Devices	365	(207,555)
20	Underground Conduit	366	(132,277)
21	Underground Conductors & Divices	367	(142,955)
22	Line Transformers	368	(152,020)
23	Services	369	(103,698)
24	Meters	370	(78,039)
25	Installations on Customer Premisis	371	(919)
26	Street Lighting & Signal Systems	373	(27,654)
27	Asset Retirement Costs for Distribuion Plant	374	(1,128)
27A	Remove Plant Adds for Peltz & Penrose Projects		397
28	TOTAL DISTRIBUTION PLANT	Sum L 15 to L 27	<u>(1,325,194)</u>
GENERAL PLANT			
29	Land & Land Rights	389	-
30	Structures & Improvements	390	(8,704)
31	Office Furniture & Equipment	391	(170)
32	Transportation Equipment	392	-
33	Stores Equipment	393	(442)
34	Tools & Garage Equipment	394	(758)
35	Laboratory Equipment	395	(326)
36	Power Operated Equipment	396	-
37	Communications Equipment	397	(2,650)
38	Miscellaneous Equipment	398	(1,001)
39	Other Tangible Property	399	(87)
40	TOTAL GENERAL PLANT	Sum L 29 to L 39	<u>(14,138)</u>
41	Total Electric Plant Accumulated Depreciation	L 3 + L 14 + L 28 + L 40	<u>\$ (1,339,627)</u>

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Summary of Accumulated Depreciation

Line #	Description	[1] Account Number	Year Ended 12-31-10		
			[2]	[3]	[4]
			Budget at 12/31/10	Pro Forma Adjustments	Pro Forma at 12/31/10
1	INTANGIBLE PLANT		\$ (3,212)	\$ 2,917	\$ (295)
2	TRANSMISSION PLANT		(439,154)	439,154	-
3	DISTRIBUTION PLANT		(1,340,541)	15,347	(1,325,194)
4	GENERAL PLANT		(16,630)	2,492	(14,138)
5				-	-
6				-	-
7					-
8	ACCUMULATED DEPRECIATION	Sum L 1 to L 7	(1,799,537)	459,910	(1,339,627)
9					-
10	OTHER UTILITY PLANT				-
11	TRANSPORTATION		-	-	-
12	TOTAL ACCUMULATED DEPRECIATION	Sum L 9 to L 11	(1,799,537)	459,910	(1,339,627)
13	ACCUMULATED AMORTIZATION		-	-	-
14	TOTAL ACC DEPR & AMORTIZATION	L 12 + L 13	<u>\$ (1,799,537)</u>	<u>\$ 459,910</u>	<u>\$ (1,339,627)</u>

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Line #	Description	Account Number	[1]	[2]	[3]	[4]
			Year Ended 12-31-10			
			Budget at 12/31/10	Pro Forma Adjustments	Pro Forma at 12/31/10	[2] + [3]
INTANGIBLE PLANT						
1	Franchise & Consent	302	\$ -	\$ -	\$ -	
2	Miscellaneous Intangible Plant	303	(3,212)	2,917	(295)	
3	TOTAL INTANGIBLE	L 1 + L 2	<u>(3,212)</u>	<u>2,917</u>	<u>(295)</u>	
TRANSMISSION PLANT						
4	Land & Land Rights	350	-	-	-	
5	Structures & Improvements	352	(15,848)	15,848	-	
6	Station Equipment	353	(165,155)	165,155	-	
7	Towers & Fixtures	354	(137,948)	137,948	-	
8	Poles & Fixtures	355	(1,709)	1,709	-	
9	Overhead Conductors & Devices	356	(75,380)	75,380	-	
10	Underground Conduit	357	(3,739)	3,739	-	
11	Underground Conductors & Divices	358	(36,898)	36,898	-	
12	Roads & Trails	359	(1,905)	1,905	-	
13	Asset Retirement Costs for Transmission Plant	359.1	(572)	572	-	
14	TOTAL TRANSMISSION PLANT	Sum L 4 to L 13	<u>(439,154)</u>	<u>439,154</u>	<u>-</u>	
DISTRIBUTION PLANT						
15	Land & Land Rights	360	-	-	-	
16	Structures & Improvements	361	(31,221)	-	(31,221)	
17	Station Equipment	362	(335,168)	-	(335,168)	
18	Poles, Towers & Fixtures	364	(112,957)	-	(112,957)	
19	Overhead Conductors & Devices	365	(207,555)	-	(207,555)	
20	Underground Conduit	366	(132,277)	-	(132,277)	
21	Underground Conductors & Divices	367	(142,955)	-	(142,955)	
22	Line Transformers	368	(152,020)	-	(152,020)	
23	Services	369	(103,698)	-	(103,698)	
24	Meters	370	(92,950)	14,911	(78,039)	
25	Installations on Customer Premis	371	(958)	39	(919)	
26	Street Lighting & Signal Systems	373	(27,654)	-	(27,654)	
27	Asset Retirement Costs for Distrbuiton Plant	374	(1,128)	-	(1,128)	
27A	Remove Plant Adds for Peltz & Penrose Projects		-	397	397	
28	TOTAL DISTRIBUTION PLANT	Sum L 15 to L 27	<u>(1,340,541)</u>	<u>15,347</u>	<u>(1,325,194)</u>	
GENERAL PLANT						
29	Land & Land Rights	389	-	-	-	
30	Structures & Improvements	390	(10,238)	1,534	(8,704)	
31	Office Furniture & Equipment	391	(200)	30	(170)	
32	Transportation Equipment	392	-	-	-	
33	Stores Equipment	393	(520)	78	(442)	
34	Tools & Garage Equipment	394	(892)	134	(758)	
35	Laboratory Equipment	395	(384)	58	(326)	
36	Power Operated Equipment	396	-	-	-	
37	Communications Equipment	397	(3,117)	467	(2,650)	
38	Miscellaneous Equipment	398	(1,177)	176	(1,001)	
39	Other Tangible Property	399	(102)	15	(87)	
40	TOTAL GENERAL PLANT	Sum L 29 to L 39	<u>(16,630)</u>	<u>2,492</u>	<u>(14,138)</u>	
41	TOTAL ACCUMULATED DEPRECIATION	L 3 + L 14 + L 28 + L 40	<u>\$ (1,799,537)</u>	<u>\$ 459,910</u>	<u>\$ (1,339,627)</u>	

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Exhibit
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Working Capital

Line No	Description	[1]	[2]
		Future TY 2010	Reference
1	Operation & Maintenance Expenses	\$ 224,846	C-4, Page 2
2	Accrued Taxes	122,400	C-4, Page 6
3	Interest Payments	(8,474)	C-4, Page 7
4	Preferred Dividend Payments	56	C-4, Page 8
5	Average Prepayments	7,825	C-4, Page 10
6	Total Cash Working Capital Requirements	<u>\$ 346,652</u>	

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Summary of Working Capital

Line #	Description	Reference	Test Year Expenses	Factor	Number of (Lead) / Lag Days	Totals
		[1]	[2]	[3]	[4]	[5]
				P 4, C 5	[2] * [3]	
<u>WORKING CAPITAL REQUIREMENT</u>						
1	REVENUE LAG DAYS	P 3				54.51
EXPENSE LAG DAYS						
2	Payroll (Dist only)	D-7, P 2, L 24 + L 21	\$ 109,401	16.00	\$ 1,750,410	
3	Pension Expense	D-9, L 13	30,588	36.47	1,115,661	
4	Commodity Purchased - [A]	D-2, L 20, C 3 - L 5	3,217,257	35.63	114,630,867	
5	Commodity Purchased - [B]	D-6B, L 17	61,002	12.50	762,529	
6	PJM Transmission Purchased	D-16, L 5 + L 6	188,734	12.50	2,359,175	
7	Other Expenses	L 24 - Ls 2 to 6	362,118	37.74	13,666,346	
8	Total	Sum (L 2 to L 7)	<u>\$ 3,969,100</u>		<u>\$ 134,284,988</u>	
9	O & M Expense Lag Days	L8, C 4 / C 2				33.83
10	Net (Lead) Lag Days	L 1 - L 9				20.68
11	Operating Expenses Per Day	L 8, C 2 / 365				<u>\$ 10,874</u>
12	Working Capital for O & M Expense	L 10 * L 11				\$ 224,846
13	Average Prepayments	P 10				7,825
14	Tax Expense	P 6				122,400
15	Interest Payments	P 7				(8,474)
16	Preferred Dividend Payments	P 8				56
17	Total Working Capital Requirement	Sum (L 12 to L 16)				<u>\$ 346,652</u>
18	Pro Forma O & M Expense		\$ 4,037,455			
Less:						
19	Commodity Supplied by Others		-			
20	Uncollectible Expense		(68,355)			
21	Transmission S&W to A&G		(19,770)			
22	A&G Offset for Trans S&W		19,770			
23	Sub-Total	Sum (L 19 to L 22)	<u>(68,355)</u>			
24	Pro Forma Cash O&M Expense	L 18 - L23	<u>\$ 3,969,100</u>			

[A] Contract Purchases of Electricity - All Except [B]

[B] Spot Market Purchases of Electricity - 5% of Total Pro Forma Residential Requirement

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Revenue Lag

Line No.	Description	[1] Reference Or Factor	[2] Accounts Receivable Balance End of Month	[3] Total Monthly Sales	[4] A/R Turnover [3]/[2]	[5] Days Lag L 1 / L 17 [4]
1	Annual Number of Days					<u>365</u>
2	December, 2008		\$ 446,843			
3	January, 2009		507,353	417,815		
4	February		518,112	360,266		
5	March		490,693	342,518		
6	April		436,596	298,302		
7	May		437,017	325,282		
8	June		439,197	340,558		
9	July		464,811	387,206		
10	August		502,461	429,402		
11	September		465,948	409,353		
12	October		398,180	313,003		
13	November		361,427	308,167		
14	December, 2009		372,736	348,607		
15	Total	Sum L 2 to L 14	<u>\$5,841,374</u>			
16	Average A/R Balance	<u>13</u>				
17	Factor		<u>\$449,336</u>	<u>\$ 4,280,479</u>	<u>9.53</u>	<u>38.30</u>
18	Collection Days Lag (L 17 [5])					38.30
19	Billing and Revenue Recording days lag					1.000
20	Billing Lag (Average Period)		365 /	12 *	0.5 =	<u>15.21</u>
21	Total Revenue Lag Days	Sum L 18 to L 20				<u>54.51</u>

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Summary of Expense Lag Calculations

Line No.	Description	[1] Reference Or Factor	[2] Amount	[3] (Lead) / Lag Days	[4] Weighted Dollar Value [2] * [3]	[5] (Lead) / Lag Days [4] / [2]
<u>PAYROLL</u>						
1	Union & Non-Union Payroll		\$ 125,038			
2	Paid Bi-Weekly with nine-day lag (14 days / 2 + 9 days)			16.00		
3	Weighted Payroll Dollar Value				\$ 2,000,609	
4						
5	Payroll Lag	Sum L 1 to L 4	<u>\$ 125,038</u>		<u>\$ 2,000,609</u>	<u>16.00</u>
<u>PENSION EXPENSE</u>						
6	First Payment	14-Jan	\$ 2,730	(168.0)	\$ (458,640)	
7	Second Payment	14-Apr	2,489	(78.0)	(194,142)	
8	Third Payment	14-Jul	2,746	13.0	35,698	
9	Fourth Payment	14-Sep	18,674	75.0	1,400,550	
10	Final Payment	14-Oct	2,746	105.0	288,330	
11	Sub-Total		<u>\$ 29,385</u>		<u>\$ 1,071,796</u>	
12	Mid-point of Service Period	1-Jul				
13	Lag Days for Pension Payment	L 11 col 4 / col 2				<u>36.47</u>
<u>PURCHASED ENERGY EXPENSES</u>						
14	Payment Lag - Contract Purchases			Sch C-4, P 11		<u>35.63</u>
15	Payment Lag - Spot Market Purchases			Sch C-4, P 11		<u>12.50</u>
15A	Payment Lag - PJM Transmission Purchases			Sch C-4, P 11		<u>12.50</u>
<u>OTHER O & M EXPENSES</u>						
16	OCTOBER 2008	Page 5	\$ 30,598		\$ 1,161,731	
17	JANUARY 2009	Page 5	29,351		1,088,357	
18	APRIL 2009	Page 5	26,974		1,069,216	
19	JULY 2009	Page 5	23,035		830,153	
20	TOTAL	Sum L 16 to L 19	<u>109,957</u>		<u>4,149,457</u>	<u>37.74</u>

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General Disbursements Lag

Line #	Description	[1] Number of CDs	[2] Cash Disbursements	[3] Dollar-Days	[4] Expense Lag-Days [3] / [2]
<u>OCTOBER 2008</u>					
1	Total Disbursements for Month	<u>17,056</u>	<u>\$ 134,585</u>		
2	Total Disbursements for Expenses	<u>1,694</u>	<u>\$ 30,598</u>	<u>\$ 1,161,731</u>	<u>37.97</u>
<u>JANUARY 2009</u>					
3	Total Disbursements for Month	<u>12,185</u>	<u>\$ 143,289</u>		
4	Total Disbursements for Expenses	<u>1,358</u>	<u>\$ 29,351</u>	<u>\$ 1,088,357</u>	<u>37.08</u>
<u>APRIL 2009</u>					
5	Total Disbursements for Month	<u>12,493</u>	<u>\$ 70,954</u>		
6	Total Disbursements for Expenses	<u>1,536</u>	<u>\$ 26,974</u>	<u>\$ 1,069,216</u>	<u>39.64</u>
<u>JULY 2009</u>					
7	Total Disbursements for Month	<u>13,259</u>	<u>\$ 66,175</u>		
8	Total Disbursements for Expenses	<u>1,595</u>	<u>\$ 23,035</u>	<u>\$ 830,153</u>	<u>36.04</u>
<u>TOTAL FOUR TEST MONTHS</u>					
9	Total Test Month Expense Disbursement	<u>6,183</u>	<u>\$ 109,957</u>	<u>\$ 4,149,457</u>	<u>37.74</u>

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Tax Expense Working Capital

Line No.	Description	[1] Reference Or Factor	[2]	[3] Pro Forma Distribution Proposed Rate Amount	[4] Net Revenue Lag-Days	[5] Accrued Taxes [2] * [3]
1	FEDERAL INCOME TAX			\$ 108,407	17.01	\$ 1,843,999
2	STATE INCOME TAX			31,313	24.76	775,310
3	PURTA Taxes			5,684	115.51	656,563
4	Capital Stock			6,444	24.76	159,555
5	PA & Local Use taxes			1,822	18.51	33,722
6	PA Property Taxes			2,932	55.01	161,297
7	PA Corp Loan Tax			65	(233.49)	(15,284)
8	Philadelphia BPT			-	54.51	-
9	Local Privilege Tax			1	162.51	138
10	Gross Receipts Tax			267,688	153.39	41,060,811
11	Total	Sum L 1 to L 10				<u>\$ 44,676,111</u>
12	Days in Year					<u>365</u>
13	Average Daily Amount for Working Capital					<u>\$ 122,400</u>

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Interest Payments

Line No.	Description	[1] Reference Or Factor	[2] # of Days	[3] # of Days	[4] Total
1	Measures of Value at	December 31, 2010			\$ 3,206,725
2	Long-term Debt Ratio				45.19%
3	Embedded Cost of Long-term Debt				5.81%
4	Pro forma Interest Expense	Sum L 1 to L 3			<u>\$ 84,191</u>
5	Daily Amount	L 4 / L 5 [2]	365		\$ 231
6	Days to mid-point of interest payments			91.25	
7	Less: Revenue Lag Days			54.51	
8	Interest Payment lag days	L 7 - L 6			(36.74)
9	Total Interest for Working Capital	L 5 * L 8			<u>\$ (8,474)</u>

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Preferred Stock Payments

Line No.	Description	[1] Reference Or Factor	[2] # of Days	[3] # of Days	[4] Total
1	Measures of Value at	December 31, 2010			\$ 3,206,725
2	Preferred Stock Ratio				1.63%
3	Embedded Cost of Preferred				4.38%
4	Pro forma Dividend Expense	Sum L 1 to L 3			<u>\$ 2,289</u>
5	Daily Amount	L 4 / L 5 [2]	365		\$ 6
6	Days to mid-point of Dividend payments			45.63	
7	Less: Revenue Lag Days			54.51	
8	Dividend Payment lag days	L 7 - L 6			8.89
9	Total Dividend for Working Capital	L 5 * L 8			<u>\$ 56</u>

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TAX EXPENSE - LAG DAYS

Line #	Description	[1] Payment Dates	[2] Mid-Point of Service Period	[3] Lead (Lag) Payment Days [1] - [2]	[4] Payment Amount	[5] Weighted Lead (Lag) Dollars [3] * [4]	[6] Payment Lead (Lag) Days [5] / [4]	[7] Revenue (Lag) Days C-4, Pg3	[8] Net Payment Lead (Lag) Days [6] - [7]
1	FEDERAL INCOME TAX	<u>25%</u>			\$ 108,407				
2	First Payment	04/15/10	07/01/10	77.00	\$ 27,102	2,086,830			
3	Second Payment	06/15/10	07/01/10	16.00	27,102	433,627			
4	Third Payment	09/15/10	07/01/10	(76.00)	27,102	(2,059,728)			
5	Fourth Payment	12/15/10	07/01/10	(167.00)	27,102	(4,525,981)			
6	Total				\$ 108,407	\$ (4,065,253)	(37.50)	54.51	17.01
7	STATE INCOME TAX	<u>25%</u>			\$ 31,313				
8	First Payment	03/15/10	07/01/10	108.00	\$ 7,828	845,451			
9	Second Payment	06/15/10	07/01/10	16.00	7,828	125,252			
10	Third Payment	09/15/10	07/01/10	(76.00)	7,828	(594,947)			
11	Fourth Payment	12/15/10	07/01/10	(167.00)	7,828	(1,307,318)			
12	Total				\$ 31,313	(931,562)	(29.75)	54.51	24.76
13	PURTA				\$ 5,684				
14	Payment	05/01/10	07/01/10	61.00	\$ 5,684	346,726	61.00	54.51	115.51
15	PA CAPITAL STOCK TAX	<u>25%</u>			\$ 6,444				
16	First Payment	03/15/10	07/01/10	108.00	\$ 1,611	173,990			
17	Second Payment	06/15/10	07/01/10	16.00	1,611	25,776			
18	Third Payment	09/15/10	07/01/10	(76.00)	1,611	(122,437)			
19	Fourth Payment	12/15/10	07/01/10	(167.00)	1,611	(269,040)			
20	Total				\$ 6,444	(191,711)	(29.75)	54.51	24.76
21	PA LOCAL & USE TAX				\$ 1,822				
22	Payment (Monthly)	02/20/10	01/15/10	(36.00)	\$ 1,822	(65,587)	(36.00)	54.51	18.51
23	PA PROPERTY TAX	<u>50%</u>			\$ 2,932				
24	First Payment	03/31/10	07/01/10	92.00	\$ 1,466	134,878			
25	Second Payment	09/30/10	07/01/10	(91.00)	1,466	(133,412)			
26	Total				\$ 2,932	1,466	0.50	54.51	55.01
27	PA Corp Loan Tax				\$ 65				
28	Payment	04/15/11	07/01/10	(288.00)	\$ 65	(18,853)	(288.00)	54.51	(233.49)
29	Philadelphia BPT				\$ -				
30	Payment	04/15/10	07/01/10	77.00	\$ -	-	0.00	54.51	54.51
31	Local Privilege Tax				\$ 1				
32	Payment	03/15/10	07/01/10	108.00	\$ 1	92	108.00	54.51	162.51
33	Gross Receipts Tax				\$ 267,688				
34	"Safe Harbor" Payment	03/15/10	07/01/10	108.00	\$ 261,000	28,188,000			
35									
36	Balance Based on Estimate	03/15/11	07/01/10	(257.00)	6,688	(1,718,874)			
37									
38	Total				\$ 267,688	26,469,126	98.88	54.51	153.33

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Prepaid Expenses

Line #	Description	DISTRIBUTION ELECTRIC										ELECTRIC & GAS					ELECTRIC DIST & GAS
		TOTAL	Energy Assoc Dues	EI Dues	EI Dues	PUC Assess Electric	Pole Attachment Fees	Prepaid Barrell Locks	SEPTA Duct Rental	Phila Work Permits	CSX Lease Agreement	VEBA Adjust	Maintenance Contracts	IT License Agree	Vehicle Registration	Billing Paper	
1	June, 2009	10,154	\$ 104	\$ 216	\$ 6,400	\$ 1,318	\$ 92	\$ 489	\$ 114	\$ 26	\$ 1,035	\$ 132	\$ 228	\$ 199	\$ 522	\$ 658	
2	July	9,717	87	180	5,714	878	-	1,225	271	26	1,140	101	271	187	425	299	
3	August	8,486	69	144	5,028	659	-	935	76	26	1,162	99	288	175	467	438	
4	September	8,336	52	108	4,341	659	-	1,653	57	26	1,119	82	239	174	372	565	
5	October	8,155	35	72	4,476	114	131	1,713	38	26	1,101	67	382	180	297	422	
6	November	7,111	17	36	3,917	220	-	1,286	19	26	1,153	51	386	198	514	394	
7	December, 2009	6,165	-	-	3,357	-	-	906	228	26	1,214	19	415	203	419	337	
8	January, 2010	7,270	197	409	2,798	1,098	-	1,161	209	26	1,077	35	260	203	325	467	
9	February	6,424	180	372	2,238	1,098	-	842	190	26	1,033	188	257	209	556	377	
10	March	5,675	162	334	1,679	659	-	1,191	171	26	1,037	193	223	212	589	471	
11	April	4,755	144	297	1,119	439	-	850	152	26	1,192	191	345	216	349	584	
12	May	3,775	126	260	560	220	-	774	133	26	1,219	174	283	218	524	508	
13	June, 2010	8,971	108	223	6,400	-	-	529	114	26	1,185	157	229	204	417	620	
14	TOTAL	\$ 94,994	\$ 1,281	\$ 2,651	\$ 48,027	\$ 7,362	\$ 223	\$ 13,554	\$ 1,596	\$ 338	\$ 14,667	\$ 1,489	\$ 3,806	\$ 2,578	\$ 5,776	\$ 6,140	
15	Distribution Pct	Exp Factor	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	74.873%	74.873%	74.873%	74.873%	82.367%	82.367%	
16	Distribution Amt	L 14 * L 15	\$ 1,281	\$ 2,651	\$ 48,027	\$ 7,362	\$ 223	\$ 13,554	\$ 1,596	\$ 338	\$ 10,982	\$ 1,115	\$ 2,850	\$ 1,930	\$ 4,758	\$ 5,057	
17	Number of Months	13															
18	Monthly Average	L 16 / L 17	\$ 99	\$ 204	\$ 3,694	\$ 566	\$ 17	\$ 1,043	\$ 123	\$ 26	\$ 845	\$ 86	\$ 219	\$ 148	\$ 366	\$ 389	
19	Rate Case Amount	Sum Line 18	\$ 7,825														

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ELECTRIC ENERGY PURCHASE LAG

Line No.	Description	[1] Midpoint of Prior Month Service Period To End of Month	[2] Payment Date Month After Service Period	[3] Additional Weekend or Holidays Extending Payment Date	[4] Total Working Capital Lag Days	[5] Average
<u>Contract Purchases in 2011</u>						
1	January	15.50	19.00	1.00	35.50	
2	February	15.50	19.00	2.00	36.50	
3	March	14.00	19.00	2.00	35.00	
4	April	15.50	19.00	1.00	35.50	
5	May	15.00	19.00	1.00	35.00	
6	June	15.50	19.00	1.00	35.50	
7	July	15.00	19.00	1.00	35.00	
8	August	15.50	19.00	3.00	37.50	
9	September	15.50	19.00	1.00	35.50	
10	October	15.00	19.00	1.00	35.00	
11	November	15.50	19.00	2.00	36.50	
12	December	15.00	19.00	1.00	35.00	
13	Average Payment Lag Days					<u>35.63</u>
		<u>Service Period</u>	<u>Units</u>	<u>Service Period # of Days</u>	<u>Lag Days</u>	
<u>Spot Market Purchases in 2011</u>						
14	Service Period Weekly	Thurs to Wed	Days	<u>7.00</u>		
15	Days from Midpoint to End of Week			#	3.50	
16	Payment Due on Friday of Following Week				9.00	
17	Total Payment Lag Days					<u>12.50</u>
<u>PJM Transmission Purchases</u>						
1	Service Period Weekly	Thurs to Wed	Days	<u>7.00</u>		
2	Days from Midpoint to End of Week			#	3.50	
3	Payment Due on Friday of Following Week				9.00	
4	Total Payment Lag Days					<u>12.50</u>

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OPEN

Line #	Description	[1]	[2]	[3]	[4]
1	December, 2006	\$ -	\$ -	\$ -	\$ -
2	January, 2007	-	-	-	-
3	February	-	-	-	-
4	March	-	-	-	-
5	April	-	-	-	-
6	May	-	-	-	-
7	June	-	-	-	-
8	July	-	-	-	-
9	August	-	-	-	-
10	September	-	-	-	-
11	October	-	-	-	-
12	November	-	-	-	-
13	December, 2007	-	-	-	-
14	Total	\$ -	\$ -	\$ -	\$ -
15	Average Monthly Balance	\$ -	\$ -	\$ -	\$ -

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Accumulated Deferred Income Taxes

Line #	Description	[1] Factor Or Reference	[2] Percent To Distribution	[3] Amount	[4] Total
1	<u>Accumulated Deferred Income Tax - A/C # 282</u>				
2	Electric Utility Plant - a/c # 282	\$ 653,716	85.014%	\$ 555,750	
3	Common Plant	\$ 35,224	67.365%	23,729	
4	Software - Common	\$ 18,185	67.365%	12,250	
5	Sub-total				591,729
6	ADIT on CIAC	\$ (30,929)	85.014%	\$ (26,294)	
7	ADIT on CIAC Common Plant	\$ -	67.365%	-	
8	Sub-total				<u>(26,294)</u>
9	Federal ADIT				565,435
<u>STATE</u>					
10	Cost Method Basis	\$ 8,373	85.014%	\$ 7,118	
11	ML Non Conforming	7,214	85.014%	6,133	
12	PA Prepaid Tax on CIAC	(5,773)	85.014%	(4,908)	
13	Sub-total				\$ 8,343
14	Balance at December 31, 2010				<u>\$ 573,778</u>

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Customer Deposits

[1]

Line #	Description	Factor Or Reference	Balance At End Of Month
1	June, 2009		\$ 54,984
2	July		55,372
3	August		54,570
4	September		54,830
5	October		55,025
6	November		55,372
7	December, 2009		53,115
8	January, 2010		53,239
9	February		53,613
10	March		53,325
11	April		53,564
12	May		52,585
13	June, 2010		52,674
14	Total		<u>\$ 702,268</u>
15	Average Monthly Balance		<u>\$ 54,021</u>

Electric Deposits By Customer Classification

16	FTY 2010 - Residential		\$ 13,976
17	- Small C&I		34,308
18	- Large C&I		5,731
19	- Street Lighting		6
20			-
21	Total		<u>\$ 54,021</u>

PECO - Electric Operations
Before The Pennsylvania Public Utility Commission
Future Period - 12 Months Ended December 31 , 2010
(\$ in Thousands)

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Common Plant

Line #	Description	Factor Or Reference	Total Company	Percent Allocated To Distribution	Distribution Total
			[1]	[2]	[3]
					[1] * [2]
<u>Common Gross Plant at 12-31-09</u>					
1	---Land		6,778		
2	---Organization		677		
3	---Software		125,079		
4	--- General Plant		384,531		
5	---Other		_____		
6	Total	L 1 to L 5	517,065	67.365%	\$ 348,321
7	Additions for 2010		58,499	67.365%	39,408
8	Pro Forma Fleet Depreciation Capitalized		436	67.365%	294
9	Retirements		(28,478)	67.365%	(19,184)
			_____		_____
10	Common Plant at 12-31-10	L 6 to L 9	<u>\$ 547,522</u>		<u>\$ 368,838</u>
<u>Common Plant Accum Depre at 12-31-09</u>					
11	---Software		(73,266)		
12	--- General Plant		(128,710)		
13	---Other		-		

14	Accumulated Depreciation at 12-31-09	L 11 to L 13	(201,976)	67.365%	(136,061)
15	2010 Common Plant Depreciation		(37,305)	67.365%	(25,131)
16	Retirements		28,478	67.365%	19,184
17	Transfers From BSC		(2,203)	67.365%	(1,484)
18	Cost of Removal / Salvage		278	67.365%	187
			_____		_____
19	Total Accumulated Depreciation at 12-31-10	L 14 to L 18	<u>\$ (212,728)</u>		<u>\$ (143,304)</u>
<u>Net Common Plant</u>					
20	Net Common Plant	L 10 + L 19	<u>\$ 334,794</u>		
21	2010 Allocation Factor			<u>67.365%</u>	
22	Total Net Common Plant for Electric	L 20 * L 21			<u>\$ 225,534</u>

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Customer Advances

[1]

Line #	Description	Factor Or Reference	Balance At End Of Month
1	June, 2009		\$ 2,913
2	July		2,615
3	August		2,696
4	September		2,074
5	October		3,031
6	November		2,903
7	December, 2009		2,487
8	January, 2010		2,586
9	February		2,546
10	March		2,553
11	April		2,505
12	May		2,289
13	June, 2010		2,425
14	Total		<u>\$ 33,623</u>
15	Average Monthly Balance		<u>\$ 2,586</u>

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Materials & Supplies

Line #	Description	Factor Or Reference	[1]	[2]	[3]
			Materials & Supplies	Undistributed Stores Expense	Total
1	June, 2009		\$ 8,863	\$ 57	
2	July		9,119	160	
3	August		9,483	91	
4	September		9,122	(67)	
5	October		9,507	(256)	
6	November		9,788	(462)	
7	December, 2009		8,849	-	
8	January, 2010		9,311	200	
9	February		9,223	259	
10	March		9,665	295	
11	April		10,674	300	
12	May		10,543	389	
13	June, 2010		9,703	161	
14	Total		<u>\$ 123,850</u>	<u>\$ 1,127</u>	
15	Distribution Expense Allocation Factor		<u>100.00%</u>	<u>67.365%</u>	
16	Average Monthly Balance		<u>\$ 123,850</u>	<u>\$ 759</u>	
17	Average Monthly Balance		<u>\$ 9,527</u>	<u>\$ 58</u>	<u>\$ 9,585</u>

PECO - Electric Operations
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Net Operating Income and Revenue Increase At Proposed Rates

Line #	Description	Factor Or Reference	[1] Pro Forma Test Year At Present Rates	[2] Rate Increase	[3] Pro Forma Test Year At Proposed Rates
OPERATING REVENUES					
1					
2	Customer & Distribution Revenue		\$ 1,105,852	\$ -	\$ 1,105,852
3	Electric Supply & Cost Adjustment Revenue		3,483,804	-	3,483,804
4					
5	Other Revenues		20,881	1,011	21,893
6	Revenue Increase			293,930	293,930
7	Total operating revenues	Sum L 1 to L 6	<u>4,610,537</u>	<u>294,941</u>	<u>4,905,478</u>
OPERATING EXPENSES					
8	Power Supply		3,278,259	-	3,278,259
9	Transmission Expense		188,734	-	188,734
10	Regional Market		-	-	-
11	Distribution Expense		182,345	-	182,345
12	Customer Accounts		108,593	-	108,593
13	Uncollectible Accounts	1.1153%	68,355	3,278	71,634
14	Customer Service & Information		13,839	-	13,839
15	Sales		1,137	-	1,137
16	Administrative & General	0.1614%	196,193	476	196,669
17	Depreciation & Amortization Expense		123,996	-	123,996
18	SM & SG Depreciation Expense		371	-	371
19	Amortization of Regulatory Expense		2,646	-	2,646
20	Taxes other than income taxes	5.9000%	293,193	17,342	310,535
21	Other		-	-	-
22	Total operating expenses	Sum L 8 to L 21	<u>4,457,661</u>	<u>21,096</u>	<u>4,478,758</u>
23	Net operating income Before Income Tax	L 7 - L 22	152,875	273,845	426,720
<u>Income Taxes</u>					
24	Pro Forma Income Tax At Present Rates		26,092	-	26,092
25	Pro Forma Income Tax on Revenue Increase		-	113,628	113,628
26	Net Operating Income	L 23 - L 24 - L 25	126,784	160,217	287,001
27	Other income		-	-	-
28	Other deductions		-	-	-
29	Net Income (loss)	Sum L 26 to L 28	<u>\$ 126,784</u>	<u>\$ 160,217</u>	<u>\$ 287,001</u>

PECO - Electric Operations
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Future Period - 12 Months Ended December 31 , 2010
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Adjusted Net Operating Income At Present Rates

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Line #	Description	Factor Or Reference	[1] Budget For FTY 12/31/10	[2] Adjustments Pgs 1 & 2 Increase (Decrease)	[3] Pro Forma At Present Rates
OPERATING REVENUES					
1	Residential		\$ 1,523,371	\$ 376,202	\$ 1,899,573
2	C & I Small		694,345	254,844	949,189
3	C & I Large		911,931	537,479	1,449,410
4	Railroads & Railways		43,810	28,410	72,220
5	Street Lighting		29,920	6,717	36,637
6	Interdepartmental		5,185	(1,076)	4,109
7	CTC Revenue - All Classes		1,029,203	(1,029,203)	-
8	Transmission - All Classes		177,000	1,518	178,518
9					
10	SM & SG Stimulus		8,259	(5,525)	2,734
11	Forfeited Discounts		18,924	(3,136)	15,788
12	Miscellaneous Service Revenues		5,293	2,293	7,586
13	Rent For Electric Property		24,173	-	24,173
14	Decommissioning Payment To PT		(29,400)	-	(29,400)
15	Other Electric Revenues		(9,545)	9,545	-
16	Transmission of Electricity for Others		187,812	(187,812)	-
17	Other		-	-	-
18	Rate Increase				
19	Total operating revenues	Sum L 1 to L 18	<u>4,620,281</u>	<u>(9,744)</u>	<u>4,610,537</u>
OPERATING EXPENSES					
20	Power Supply		1,875,592	1,402,667	3,278,259
21	Transmission Expense		282,595	(93,861)	188,734
22	Regional Market		1,263	(1,263)	-
23	Distribution Expense		249,176	(66,831)	182,345
24	Customer Accounts		118,037	(9,443)	108,593
25	Uncollectible Accounts	1.1153%	74,476	(6,121)	68,355
26	Customer Service & Information		13,797	42	13,839
27	Sales		1,127	10	1,137
28	Administrative & General	0.1614%	186,219	9,973	196,193
29	Depreciation & Amortization Expense		119,855	4,141	123,996
30	SM & SG Depreciation Expense		18,411	(18,040)	371
31	Amortization of Regulatory Expense		885,646	(883,000)	2,646
32	Taxes other than income taxes		287,371	5,822	293,193
33	Other		-	-	-
34					
35	Total operating expenses	Sum L 20 to L 34	<u>4,113,565</u>	<u>344,096</u>	<u>4,457,661</u>
36	Net Operating Income - BIT	L 19 - L 35	<u>\$ 506,716</u>	<u>\$ (353,840)</u>	<u>\$ 152,875</u>

PECO - Electric Operations
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Future Period - 12 Months Ended December 31, 2010
Adjustments to Net Operating Income
 (\$ in Thousands)

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Line #	Description	As Budgeted And Allocated	Adjustments											Sub-Total Profoma Sum [1] to [11]
			{ 1 }	{ 2 }	{ 3 }	{ 4 }	{ 5 }	{ 6 }	{ 7 }	{ 8 }	{ 9 }	{ 10 }	{ 11 }	
		Revenues D-5	Electric Costs D-6	Salaries & Wages D-7	Rate Case Normalization D-8	Employee Benefits D-9	Pension D-9	Uncollectibles D-10	Utility Costs D-11	Other Operating Expenses D-12	Navy Yard Cost to Serve D-17			
OPERATING REVENUES														
1	Customer & Distribution Revenue	0	\$ 739,288	\$ (136,258)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 603,030	
2	Residential	0	187,316	(28,219)	-	-	-	-	-	-	-	-	159,097	
3	C & I Small	0	164,857	(28,527)	-	-	-	-	-	-	-	-	136,330	
4	C & I Large	0	10,831	(1,499)	-	-	-	-	-	-	-	-	9,332	
5	Railroads & Railways	0	23,434	(4,330)	-	-	-	-	-	-	-	-	19,104	
6	Street Lighting	0	887	(446)	-	-	-	-	-	-	-	-	441	
7	Interdepartmental	0	1,029,203	(1,029,203)	-	-	-	-	-	-	-	-	-	
8	CTC Revenue - All Classes	0	177,000	1,518	-	-	-	-	-	-	-	-	178,518	
9	Transmission - All Classes	0												
Revenue for Cost of Electric														
10	Residential	440	784,083	512,460	-	-	-	-	-	-	-	-	1,296,543	
11	C & I Small	0	507,029	283,063	-	-	-	-	-	-	-	-	790,092	
12	C & I Large	0	747,074	566,006	-	-	-	-	-	-	-	-	1,313,080	
13	Railroads & Railways	0	32,979	29,909	-	-	-	-	-	-	-	-	62,888	
14	Street Lighting	0	6,486	11,047	-	-	-	-	-	-	-	-	17,533	
15	Interdepartmental	0	4,298	(630)	-	-	-	-	-	-	-	-	3,668	
16	SM & SG Stimulus	0	9,259	(5,525)	-	-	-	-	-	-	-	-	2,734	
17	Forfeited Discounts	0	18,924	(3,136)	-	-	-	-	-	-	-	-	15,788	
18	Miscellaneous Service Revenues	0	5,293	2,293	-	-	-	-	-	-	-	-	7,586	
19	Rent For Electric Property	0	24,173	-	-	-	-	-	-	-	-	-	24,173	
20	Decommissioning Payment To PT	0	(29,400)	-	-	-	-	-	-	-	-	-	(29,400)	
21	Other Electric Revenues	0	(9,545)	9,545	-	-	-	-	-	-	-	-	-	
22	Transmission of Electricity for Others	0	187,812	(187,812)	-	-	-	-	-	-	-	-	-	
23	Total operating revenues	4,620,281	(9,744)	-	-	-	-	-	-	-	-	-	4,610,537	
OPERATING EXPENSES														
24	Power Supply	1,875,592	-	1,402,667	-	-	-	-	-	-	-	-	3,278,259	
25	Transmission Expense	282,595	-	-	425	-	-	-	-	-	-	-	283,020	
26	Regional Market	1,263	-	-	-	-	-	-	-	-	-	-	1,263	
27	Distribution Expense	249,176	-	1,631	-	-	-	-	494	(2,144)	4,747	-	253,904	
28	Customer Accounts	118,037	-	762	-	-	-	-	-	-	-	-	118,798	
29	Uncollectible Accounts	74,476	-	-	-	-	-	(6,121)	-	-	-	-	68,355	
30	Customer Service & Information	13,797	-	42	-	-	-	-	-	-	-	-	13,839	
31	Sales	1,127	-	10	-	-	-	-	-	-	-	-	1,137	
32	Administrative & General	186,219	-	1,263	1,750	138	20,260	-	3,033	-	-	-	212,664	
33	Depreciation & Amortization Expense	119,855	-	-	-	-	-	-	-	-	-	-	119,855	
34	SM & SG Depreciation Expense	18,411	-	-	-	-	-	-	-	-	-	-	18,411	
35	Amortization of Regulatory Expense	885,646	-	-	-	-	-	-	-	-	-	-	885,646	
36	Taxes other than income taxes	287,371	-	-	-	-	-	-	-	-	-	-	287,371	
37	Other													
38	Total operating expenses	4,113,565	4,133	1,402,667	1,750	138	20,260	(6,121)	3,527	(2,144)	4,747	-	5,542,522	
39	Net operating income Before Income Tax	\$ 506,716	\$ (9,744)	\$ (1,402,667)	\$ (1,750)	\$ (138)	\$ (20,260)	\$ 6,121	\$ (3,527)	\$ 2,144	\$ (4,747)	\$ -	\$ (931,985)	

PECO - Electric Operations
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Adjustments to Net Operating Income
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Line #	Description	Adjustments												TOTAL Adjusted Sum [12] to [22]	Total Proforma
		[12]	[13]	[14]	[15]	[16]	[17]	[18]	[19]	[20]	[21]	[22]	[23]		
		From Page 1 Sub-total	Incentive Compensation D-13	Customer Pre Pay Program D-17a	I & D Interest on Cust Deposits D-14	Storm Recovery Normalization D-15	Energy Efficiency Program D-5F	Smart Meter Program D-5G	Taxes Other Than Income D-18	Depreciation D-19	CTC Amortization	Transmission D-16			
OPERATING REVENUES															
42	Customer & Distribution Revenue														
43	Residential	440	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	603,030	
44	C & I Small	0												159,097	
45	C & I Large	0												136,330	
46	Railroads & Railways	0												9,332	
47	Street Lighting	0												19,104	
48	Interdepartmental	0												441	
49															
50	CTC Revenue - All Classes														
51	Transmission - All Classes	178,518												178,518	
Revenue for Cost of Electric															
52	Residential	440												1,296,543	
53	C & I Small	0												790,092	
54	C & I Large	0												1,313,080	
55	Railroads & Railways	0												62,888	
56	Street Lighting	0												17,533	
57	Interdepartmental	0												3,668	
58	SM & SG Stimulus	0												2,734	
59	Forfeited Discounts	0												15,788	
60	Miscellaneous Service Revenues	0												7,586	
61	Rent For Electric Property	0												24,173	
62	Decommissioning Payment To PT	0												(29,400)	
63	Other Electric Revenues	0													
64	Transmission of Electricity for Others	0													
65															
66	Total operating revenues	4,610,537												4,610,537	
OPERATING EXPENSES															
67	Power Supply	3,278,259												3,278,259	
68	Transmission Expense	283,020										(94,286)		188,734	
69	Regional Market	1,263										(1,263)			
70	Distribution Expense	253,904				8,870								182,345	
71	Customer Accounts	118,798					(11,600)							108,593	
72	Uncollectible Accounts	68,355		425	970									68,355	
73	Customer Service & Information	13,839												13,839	
74	Sales	1,137												1,137	
75	Administrative & General	212,664			(784)									212,664	
76	Depreciation & Amortization Expense	119,855										(22,617)		96,193	
77	SM & SG Depreciation Expense	18,411										(16,567)		1,844	
78	Amortization of Regulatory Expense	885,646												885,646	
79	Taxes other than income taxes	287,371												287,371	
80	Other								10,318					10,318	
81	Total operating expenses	5,542,522	6,930	425	186	8,870	(81,146)	(29,320)	10,318	21,181	(883,000)	(139,305)		4,457,661	
82	Net operating income Before Income Tax	\$ (931,985)	\$ (6,930)	\$ (425)	\$ (186)	\$ (8,870)	\$ 81,146	\$ 29,320	\$ (10,318)	\$ (21,181)	\$ 883,000	\$ 139,305	\$	152,875	

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Summary of Adjustments by FERC Account

[1] [2] [3]

TEST YEAR 2010

<u>Line No</u>	<u>Description</u>	<u>Account No</u>	<u>Budget</u>	<u>Pro Forma Adjustment</u>	<u>Pro Forma Test Year</u>
Revenues -- At Present Rates					
1	<u>Customer & Distribution Revenue</u>				
2	Residential		\$ 739,288	\$ (136,258)	\$ 603,030
3	C & I Small		187,316	(28,219)	159,097
4	C & I Large		164,857	(28,527)	136,330
5	Railroads & Railways		10,831	(1,499)	9,332
6	Street Lighting		23,434	(4,330)	19,104
7	Interdepartmental		887	(446)	441
8	CTC Revenue - All Classes		1,029,203	(1,029,203)	-
9	Transmission - All Classes		177,000	1,518	178,518
10					
11	Sub-Total		<u>2,332,816</u>	<u>(1,226,964)</u>	<u>1,105,852</u>
12					
	<u>Revenue for Cost of Electric</u>				
13	Residential		784,083	795,523	1,579,606
14	C & I Small		507,029	566,006	1,073,035
15	C & I Large		747,074	29,909	776,983
16	Railroads & Railways		32,979	11,047	44,026
17	Street Lighting		6,486	(630)	5,856
18	Interdepartmental		4,298	-	4,298
19	Sub-Total		<u>2,081,949</u>	<u>1,401,855</u>	<u>3,483,804</u>
	<u>Other Revenue</u>				
20	SM & SG Stimulus		8,259	(5,525)	2,734
21	Forfeited Discounts		18,924	(3,136)	15,788
22	Miscellaneous Service Revenues		5,293	2,293	7,586
23	Rent For Electric Property		24,173	-	24,173
24	Decommissioning Payment To PT		(29,400)	-	(29,400)
25	Other Electric Revenues		(9,545)	9,545	-
26	Transmission of Electricity for Others		187,812	(187,812)	-
27	Sub-Total		<u>205,516</u>	<u>(184,635)</u>	<u>20,881</u>
28	Total operating revenues		<u>4,620,281</u>	<u>(9,744)</u>	<u>4,610,537</u>
POWER SUPPLY EXPENSES					
29	Purchased Power	555	\$ 1,875,592	\$ 1,402,667	3,278,259
30	Other		-	-	-
31	Total Purchases		<u>1,875,592</u>	<u>1,402,667</u>	<u>3,278,259</u>
TRANSMISSION EXPENSE					
	Operation				
32	Operation & Supervision	560	5,715	(5,715)	-
33	Load Dispatching	561	632	(632)	-
34	Scheduling, System Control & Dispatch	561	7,137	(7,137)	-
35	Transmission Service Studies	562	-	-	-
36	Generation Service Studies	562	850	(850)	-
37	Reliability, Planning & Standard Development	562	233	(233)	-
38	Station Expnese	562	781	(781)	-
39	Overhead Lines	563	202	(202)	-
40	Underground Lines Expense	564	2	(2)	-
41	Miscellaneous Expense	566	237,310	(48,576)	188,734
42	Rents	567	4,702	(4,702)	-
43	Total Transmission Operation Expense		<u>257,564</u>	<u>(68,830)</u>	<u>188,734</u>

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Summary of Adjustments by FERC Account

[1]

[2]

[3]

TEST YEAR 2010

Line No	Description	Account No	Budget	Pro Forma	Pro Forma Test Year
TRANSMISSION EXPENSE					
Maintenance					
44	Maintenance of Structures	569.0	72	(72)	-
45	Maintenance of Computer Hardware	569.1	212	(212)	-
46	Maintenance of Computer Software	569.2	691	(691)	-
47	Maintenance of Communicaiton Equipment	569.3	317	(317)	-
48	Maintenance of Station Equipment	570.0	8,776	(8,776)	-
49	Maintenance Overhead Lines	571.0	9,452	(9,452)	-
50	Maintenance of Underground Lines	572.0	808	(808)	-
51	Maintenance of Misc Transmission Plant	573.0	4,703	(4,703)	-
52	Total Transmission Maintenance		<u>25,031</u>	<u>(25,031)</u>	<u>-</u>
53	Total Transmission Expense		<u>282,595</u>	<u>(93,861)</u>	<u>188,734</u>
REGIONAL MARKET EXPENSES					
54	Market Facilitation, Monitoring & Compliance	576	1,263	(1,263)	-
55	Other	-	-	-	-
56	Total Regional Market		<u>1,263</u>	<u>(1,263)</u>	<u>-</u>
DISTRIBUTION EXPENSE					
<u>Operations</u>					
57	Load Dispatching	581	1	-	1
58	Station Expense	582	1,466	-	1,466
59	Overhead Lines Expenss	583	6,539	68	6,606
60	Underground Lines Expense	584	5,712	44	5,755
61	Meter Expenses	586	3,606	58	3,664
62	Customer Installations Expense	587	3,723	82	3,805
63	Miscellaneous Expense	588	22,586	3,162	25,748
64	Rents	589	9,541	-	9,541
65	Total Distribution Operations		<u>53,173</u>	<u>3,414</u>	<u>56,587</u>
Maintenance					
66	Maintenance -- Energy Efficiency Program		80,429	(80,429)	(0)
67	Maintenance of Structures	591	3,384	38	3,422
68	Maintenance of Station Equipment	592	8,654	123	8,777
69	Maintenance of Overhead Lines	593	65,484	9,610	75,094
70	Maintenance of Underground Lines	594	20,177	317	20,494
71	Maintenance of Line Transformers	595	2,169	13	2,182
72	Maintenance of Street Lighting & Signal Systems	596	976	2	978
73	Maintenance of Misc. Distribution	598	14,731	81	14,812
74	Total Distribution Maintenance		<u>196,003</u>	<u>(70,244)</u>	<u>125,759</u>
75	Total Distribution Expense		<u>249,176</u>	<u>(66,831)</u>	<u>182,345</u>

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Summary of Adjustments by FERC Account

TEST YEAR 2010

Line No	Description	Account No	Budget	Pro Forma	Pro Forma Test Year
CUSTOMER ACCOUNTS EXPENSES					
76	Supervision	901	-	-	-
77	Meter Reading	902	16,125	-	16,125
78	Customer Records and Collection	903	68,034	(10,872)	57,162
79	Uncollectible Accounts	904	74,476	(6,121)	68,355
80	Miscellaneous Customer Accounts	905	33,878	1,429	35,306
81	Total Customer Accounts		<u>192,513</u>	<u>(15,564)</u>	<u>176,949</u>
CUSTOMER SERVICE & INFORMATION					
82	Customer Assistance	908	9,501	39	9,541
83	Informational & Instructional	909	2,015	-	2,015
84	Miscellaneous Customer & Informational	910	2,281	2	2,283
85	Total Customer Service & Information		<u>13,797</u>	<u>42</u>	<u>13,839</u>
SALES					
86	Demonstrating & Selling	912	623	9	632
88	Miscellaneous Sales	916	504	1	504
89	Total Sales		<u>1,127</u>	<u>10</u>	<u>1,137</u>
ADMINISTRATION & GENERAL					
Operation					
90	Administrative and General Salaries	920	42,182	(5,308)	36,874
91	Office Supplies and Expenses	921	4,866	2,506	7,372
92	Administrative Expenses Transferred-Credit	922	-	-	-
93	Outside Service Employed	923	63,013	(6,827)	56,186
94	Property Insurance	924	517	(56)	461
95	Injuries and Damages	925	10,155	(1,763)	8,392
96	Employee Pensions and Benefits	926	52,018	19,512	71,530
97	Franchise Requirements	927	-	-	-
98	Regulatory Commission Expenses	928	12,818	1,750	14,568
99	Duplicate Charges-Credit	929	(12,816)	1,389	(11,427)
100	General Advertising Expenses	930.1	1,861	-	1,861
101	Miscellaneous General Expenses	930.2	7,183	(778)	6,405
102	Rents	931	-	-	-
103	A & G Operation Expenses		<u>181,796</u>	<u>10,426</u>	<u>192,222</u>
Maintenance					
104	Maintenance of General Plant	932	4,423	(453)	3,971
106	Total Administrative & General		<u>186,219</u>	<u>9,973</u>	<u>196,193</u>
107	TOTAL O&M EXPENSES		2,802,282	1,235,173	4,037,455

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Summary of Revenue Adjustments

Line #	Description	2010 Budget	Update Based On Response	Navy Yard Adj to Pres Rates	PRO FORMA ADJUSTMENTS										Proforma Adjusted At Present Rates [2] + [11]
					OTS-RS-29	Revenue Annualization & Reclass	CAP Rev Cred Forfeit Disc	Act 129 Load Reduction	Energy Efficiency Adjustment	Smart Meter Program Cost Adjustment	Transmission CTC & Non-Dist Rev	SL Tariff Migration Off Syst Adj	Increase Electric Costs	Rates	
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]				
Customer & Distribution Revenue															
1	Residential	\$ 739,288	\$ 9,056		\$ (24,330)	\$ (43,149)	\$ (24,822)	\$ 5,076		\$ 603,030					
2	C & I Small	187,316	(1,361)	497	(2,449)	(22,668)	(2,814)			159,097					
3	C & I Large	164,857	3,420	(188)	(4,760)	(26,946)	(54)			136,330					
4	Railroads & Railways	10,831	(70)			(1,429)				9,332					
5	Street Lighting	23,434	1,666			(2,562)		(3,434)		19,104					
6	Interdepartmental	887	(446)							441					
7	CTC Revenue - All Classes	1,029,203	6,035				(1,035,238)								
8	Transmission - All Classes	177,000	1,518												
9	Cust Chg & Distrib Revenue	2,332,816	19,818	309	(31,538)	(96,754)	(27,690)	(1,035,238)	1,641	178,518					
10										1,105,852					
11															
Revenue for Cost of Electric															
12	Residential	784,083	10,546							501,914					
13	C & I Small	507,029	(2,929)							285,992					
14	C & I Large	747,074	15,880							1,313,080					
15	Railroads & Railways	32,979	(244)							30,153					
16	Street Lighting	6,486	462							10,585					
17	Interdepartmental	4,298	(2,167)							1,537					
18	Transmission - All Classes														
19	Revenue for Cost of Electric	2,081,949	21,548	-	(31,538)	(96,754)	(27,690)	(1,035,238)	1,641	1,380,307					
20															
21	Total Customer Revenue	4,414,765	41,366	309	(58,953)	(31,538)	(27,690)	(1,035,238)	1,641	4,569,656					
22	Sales For Resale														
23	Forfeited Discounts	18,924								15,768					
24	SM & SG Stimulus	8,259			4,131					2,734					
25	Miscellaneous Service Revenues	5,293			319		(5,293)			7,586					
26															
27															
28	Rent For Electric Property	24,173								24,173					
29	Decommissioning Payment To PT	(29,400)								(29,400)					
30	Other Electric Revenues	(9,545)													
31															
32	Transmission of Electricity for Others	187,812						(187,812)		-					
33	Total Revenues	4,620,281	41,366	309	(54,503)	(31,538)	(33,215)	(1,228,343)	1,641	4,610,537					
34	Other														
35	TOTAL REVENUES	\$ 4,620,281	\$ 41,366	\$ 309	\$ (54,503)	\$ (31,538)	\$ (33,215)	\$ (1,228,343)	\$ 1,641	\$ 4,610,537					

Navy Yard Adjustment for Customer Charges

Line #	Description	[1] Reference	[2] MWH Sales	[3] Rate	[4] Pro Forma Calculated Revenue	[5] Calculated Revenue	[6] Revenue Change	[7] Revenue Increase (Decrease)	[8] Revenue Adjustment
Variable Distribution Charges									
Current Customer									
Without Capacity Charge									
1	--SCI - GS				\$ 0.01847	-			
2	--LCI - HT			119,000	\$ 0.00458	545.0			
3	Sub total	L 1 + L 2				545.0			
Estimated Capacity Charge									
4	--SCI - GS					404.0			
5	--LCI - HT					404.0			
6	Sub total	L 4 + L 5							
Total Variable Distribution Charges									
7	--SCI - GS					949.0			
8	--LCI - HT					949.0			
9	Sub total	L 7 + L 8							
New Customers									
Without Capacity Charge									
10	--SCI - GS		22.0%	26,180	\$ 0.01847	483.5	483.5		
11	--LCI - HT		78.0%	92,820	\$ 0.00458	425.1	(119.9)		
12	Sub total	L 10 + L 11		119,000		908.7		363.6	
Estimated Capacity Charge									
13	--SCI - GS					315.0			
14	--LCI - HT					315.0	(89.0)		
15	Sub total	L 13 + L 14						(89.0)	
Total Variable Distribution Charges									
16	--SCI - GS					483.5	483.5		
17	--LCI - HT					740.1	(208.9)		
18	Sub total	L 16 + L 17				1,223.7			
19	Change in Variable Revenue								\$ 274.6
Fixed Distribution Charges									
Existing Customer									
20	--SCI - GS				\$ 23.94				
21	--LCI - HT			1	\$ 291.52	0.3	(3.5)		
22	Sub total	L 20 + L 21		1				(3.5)	
New Customers									
23	--SCI - GS			48	\$ 23.94	1.1	13.8		
24	--LCI - HT			7	\$ 291.52	2.0	24.5		
25	Sub total	L 123 + L 24		55		38.3		38.3	
26	Change in Fixed Revenue	L 22 + L 25							34.8
27	Increase From Customer Changes	L 19 + L 26							\$ 309

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Revenue Annualization

Line #	Description	[1]	[2]	[3]	[4]	[5]
		Residential	Residential Heating	Small C&I	Large C&I	Total
1	Total Test Year Revenues	\$ 1,287,426	\$ 255,547	\$ 690,055	\$ 931,231	\$ 3,164,259
2	Commodity Billings in Revenues	<u>(651,125)</u>	<u>(143,504)</u>	<u>(504,100)</u>	<u>(762,954)</u>	<u>(2,061,683)</u>
3	Revenues net of Commodity - Margin (L 1 - L 2)	<u>\$ 636,301</u>	<u>\$ 112,043</u>	<u>\$ 185,955</u>	<u>\$ 168,277</u>	<u>\$ 1,102,576</u>
4	Average Monthly Customers in TY	<u>1,243,871</u>	<u>159,283</u>	<u>157,695</u>	<u>3,200</u>	<u>1,564,049</u>
5	Average Annual Margin Per Customer (L 3 / L 4)	<u>\$ 0.512</u>	<u>\$ 0.703</u>	<u>\$ 1.179</u>	<u>\$ 52.587</u>	<u>\$ 0.705</u>
6	Number of Customers at End of Year	<u>1,245,323</u>	<u>159,455</u>	<u>158,183</u>	<u>3,200</u>	<u>1,566,161</u>
7	Increase in Customers during TY (L 6 - L 4)	<u>1,452</u>	<u>172</u>	<u>488</u>	<u>-</u>	<u>2,112</u>
8	Annualization of Revenue (L 5 * L 7)	<u>\$ 743</u>	<u>\$ 121</u>	<u>\$ 575</u>	<u>\$ -</u>	<u>\$ 1,440</u>

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CAP Revenue Credits and Adjustments

Line #	Description	[1] Reference	[2] Amount	[3] Sub-Total	[4] Total
1	CAP Discount Included in Distribution Budget		\$ (21,993)		
<u>OTHER UNBUNDLED CAP DISCOUNTS</u>					
2	CAP Discount on Generation - Energy Component		(29,791)	\$ (29,791)	
3	CAP Discount on Generation - CTC Component		(16,718)	(16,718)	
4	Transmission CAP Discount		(2,368)	(2,368)	
5	Total CAP Discounts in Budget	Sum L 1 to L 4	<u>\$ (70,870)</u>		
6	Adjustment to Rebundle All Discounts	L 2 + L 3 + L 4			\$ (48,877)
<u>UPDATE 650 DISCOUNT LEVEL</u> [A]					
7	Total Credits at 650 kWh Level		(84,275)		
8	Total Revenue Credits in Budget	Line 5	<u>(70,870)</u>		
9	Increase from Increase in CAP Credit Level	L 7 - L 8		(13,405)	
10	Reflect decrease in write-offs and Working Cap	27.0%		<u>3,619</u>	
11	Increase in CAP Credits for FTY	L9 + L 10			(9,786)
<u>ANNUALIZATON TO YEAR END CUSTOMERS</u> [A]					
12	Total CAP Revenue Credits on Year End Cust		(84,672)		
13	Total CAP Revenue Credits on Average Cust	Line 7	<u>(84,275)</u>		
14	Increase in CAP Revenue Credits	L 12 - L 13		(397)	
15	Reflect decrease in write-offs and Working Cap	27.0%		<u>107</u>	
16	Increase in CAP Credits for FTY	L 14 + L 15			(290)
17	TOTAL CAP ADJUSTMENT	L 18 - L 19			<u>\$ (58,953)</u>

[A] REFELCTS NEW 6-TIER APPRISE AFFORDABILTIY STUDY

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Non-Distribution Revenue

Line #	Description	[1] Reference	[2] Amount	[3] Amount	[4] Total
1	Transmission Rent			\$ (2,505)	
2	PETT Service Fees			(840)	
3	IPP Reserve Release			(1,948)	
4	Other			-	
5	TOTAL ADJUSTMENT				<u>\$ (5,293)</u>

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ACT # 129 -- Load Reduction

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Line #	Description	[1] Reference	[2] 2010 Revenue Loss and Recovery	[3] 2011 & 2012 Revenue Loss	[4] 2011 & 2012 Revenue Loss Over Budget	[5] Recovery of 2011 & 2012 Revenue Loss	[6] Total Revenue Loss Adjustment
Revenue Impact in 2010 -- Included in Test Year Budget							
1	---Residential						
2	---Residential Heating		\$ (14,359)				
3	---Small C & I		(2,370)				
4	---Large C & I		(1,148)				
5	Total	L 1 to L 4	<u>(1,592)</u>				
			<u>\$ (19,469)</u>				
Target Revenue Impact in 2011							
6	---Residential			\$ (23,789)			
7	---Residential Heating			(4,272)			
8	---Small C & I			(2,652)			
9	---Large C & I			(4,434)			
10	Total	L 6 to L 9		<u>(35,147)</u>			
				<u>\$ (35,147)</u>			
Incremental Revenue Impact over 2010 Budget							
11	---Residential	L 6 - L 1			\$ (9,430)		
12	---Residential Heating	L 7 - L 2			(1,902)		
13	---Small C & I	L 8 - L 3			(1,504)		
14	---Large C & I	L 9 - L 4			(2,842)		
15	Total	L 11 to L 14			<u>(15,678)</u>		
					<u>\$ (15,678)</u>		
Target Revenue Impact in 2012							
16	---Residential			\$ (31,492)			
17	---Residential Heating			(5,835)			
18	---Small C & I			(3,393)			
19	---Large C & I			(6,677)			
20	Total	L 16 to L 19		<u>(47,397)</u>			
				<u>\$ (47,397)</u>			
Incremental Revenue Impact over 2010 Budget							
21	---Residential	L 16 - L 1			\$ (17,133)		
22	---Residential Heating	L 17 - L 2			(3,465)		
23	---Small C & I	L 18 - L 3			(2,245)		
24	---Large C & I	L 19 - L 4			(5,085)		
25	Total	L 21 to L 24			<u>(27,928)</u>		
					<u>\$ (27,928)</u>		
Recovery of 2010 Revenue Loss							
26	Target Revenue Impact in 2012	L 1/2	\$ (7,180)				
27	---Residential	L 2/2	(1,185)				
28	---Residential Heating	L 3/2	(574)				
29	---Small C & I	L 4/2	(796)				
30	Total	L 26 to L 29	<u>(9,735)</u>				
			<u>\$ (9,735)</u>				
Average Annual Incremental Revenue Not in Budget							
31	---Residential	L 11 + L 21/2			\$ (13,282)		
32	---Residential Heating	L 12 + L 22/2			(2,684)		
33	---Small C & I	L 13 + L 23/2			(1,875)		
34	---Large C & I	L 14 + L 24/2			(3,964)		
35	Total	L 31 to L 34			<u>(21,805)</u>		
					<u>\$ (21,805)</u>		
Average Annual Incremental Revenue Not in Budget							
36	Recovery of 2010 Revenue Loss	L 26 + L 31			\$ (20,462)		
37	Target Revenue Impact in 2012	L 27 + L 32			(3,869)		
38	---Residential	L 28 + L 33			(2,449)		
39	---Residential Heating	L 29 + L 34			(4,760)		
40	Total	L 36 to L 39			<u>(31,538)</u>		
					<u>\$ (31,538)</u>		

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Energy Efficiency Adjustment

[1] [2] [3] [4]

Line #	Description	Reference	Amount
1	Residential		\$ (34,654)
2	Residential Heating		(8,495)
3	Small C & I		(22,668)
4	Large C & I		(26,946)
5	Railroad		(1,429)
6	Street Lighting		(2,562)
7	Inter-Company		
<hr/>			
8	Reduction in Retail Revenue		\$ (96,754)
9	Accrual for Overcollection		9,545
<hr/>			
10	Net Adjustment to Revenue	L 8 + L 9	(87,209)
11	O & M Expense		(80,429)
12	Depreciation Expense		(717)
13	Gross Receipts Taxes	[A]	(5,708)

[A] Included in Adjustment for GRT on Section D3, Schedule 3

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Smart Meter Program Adjustment

Line #	Description	[1] Reference	[2] Budget	[3] Amount	[4] Leap-year Revenue Impact	[5] Leap-year Gas Cost Impact
1	Residential			\$ (22,113)		
2	Residential Heating			(2,709)		
3	Small C & I			(2,814)		
4	Large C & I			(54)		
5	Railroads			-		
6	Street Lighting			-		
7	Inter Company					
8	Reduction in Retail Revenue			\$ (27,690)		
9	Smart Meter Stimulus Funds			(5,525)		
10	Net Adjustment to Revenue	L 8 + L 9		(33,215)		
11	O & M Expense			(11,600)		
12	Depreciation Expense			(17,720)		
13	Gross Receipts Taxes	[A]		(1,634)		

[A] Included in Adjustment for GRT on Section D3, Schedule 3

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Line #	Description	Other Revenue Changes			CURRENT		MIGRATION	
		[1]	[2]	[3]	Rate	Revenue Amount	Rate	Revenue Total

DECREASE IN STREET LIGHTING REVENUE AT PRESENT RATES

Revenue At Present Tariffs								
Line #	Description	[1]	[2]	[3]	Rate	Revenue Amount	[4]	[5]
1	SL-E		811,392	\$7.11		\$ 5,769	\$7.11	\$ 5,769
2	SL-E 33 Dist		333,192	\$9.68		3,225	\$7.11	2,369
3	SL-P		1,162,236	\$8.64		10,042	\$7.11	8,263
4	Total	L 1 to L 3	2,306,820			19,036		16,401
				kWh-based Charge Rate				
5	SL-P	All kWh	66,120,384	\$0.0078		516		
				kW-based Charge Billed kW				
6	SL-P		189,299	\$1.50		284		
7	TOTAL	L 4 to L 6				19,836		
8	Total Revenue After Migration	C 5, L 4				16,401		
9	Lost revenue	L 8 - L 7				<u>\$ (3,434)</u>		

INCREASE IN TEST YEAR RESIDENTIAL REVENUE AT PRESENT RATES

10	Number of Customer Bills in Test Year					955,860		
11	Monthly Rate					\$ 5.31		
12	Annual Revenue Increase	L 6 * L 7					\$ 5,076	

PECO ELECTRIC COMPANY
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ADDITIONAL REVENUE ADJUSTMENTS

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Line #	Description	Reference	As Reflected On Schedule D-5	Reclassify From a/c 450 to a/c 451	Corrected Balances on Sch D-5
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ADJUST PRESENTATION FOR MISCELLANEOUS SERVICE REVENUES

Forfeited Discounts

1	Forfeited Discounts		\$ 11,657	\$ -	\$ 11,657
2	Reconnect Fees		6,982	(6,982)	-
3	Return Check Charges		285	(285)	-
4	Total Schedule D-5 Line 24	L 1 + L 2 + L 3	\$ 18,924	<u>\$ (7,267)</u>	\$ 11,657
5	Mr. Yocca Proposed Amount	OTS Exh 3, Sch 5	21,673		21,673
6	Adjustment for Forfeited Discounts	L 5 - L 4	<u>\$ 2,749</u>		<u>\$ 10,016</u>

Miscellaneous Service Revenue

7	Total Schedule D-5, Line 26		\$ 5,293	\$ -	\$ 5,293
8	PECO Adjustment - Transmission Revenue		(5,293)		(5,293)
9	Reconnect Fees			6,982	6,982
10	Return Check Charges			285	285
11	Pro Forma Miscellaneous Service Revenue	Sum L 7 to L 10	\$ -	<u>\$ 7,267</u>	\$ 7,267
12	Yocca Proposed Amount	OTS Exh 3, Sch 7	7,639		7,639
13	Adjustment for Miscellaneous Service Revenue	L 12 - L 11	<u>\$ 7,639</u>		<u>\$ 372</u>
14	Total amount of Adjustments Proposed by Mr. Yocca	L 6 + L 13	<u>\$ 10,388</u>		<u>\$ 10,388</u>

ADJUST FOR FORFEITED DISCOUNTS AT PRESENT RATES

15	Pro Forma Revenue At Present Rates	Sch D-5, L 21, C 11	\$ 4,589,656		
16	Rate for Forfeited Discounts	2009 Rate	0.003440		
17	Forfeited Discount Revenue Pro Forma Present Rates	L 10 * L 11		\$ 15,788	
18	Budgeted Forfeited Discounts	L 1, C 4		11,657	
19	Adjustment	L 12 - L 13			<u>\$ 4,131</u>

ADJUST FOR MISCELLANEOUS SERVICE REVENUE

20	Three Year Average 2007 to 2009	OTS Exh Sch 7		\$ 7,639	
21	Reconnect Fees	L 2 and L 7	\$ 6,982		
22	Return Check Charges	L 3 and L 8	285		
23	Total Miscellaneous Service Revenue	L 16 + L 17		<u>7,267</u>	
24	Adjustment for MSR Average	L 20 - L 23			\$ 372
25	Transfer of MSR to Gas to adopt OSBA Revenue Adjustment in Gas Case				(53)
26	Net Adjustment to Miscellaneous Service Revenue				<u>\$ 319</u>

PECO - Electric Operations
 Before The Pennsylvania Public Utility Commission
 Future Period - 12 Months Ended December 31, 2010
 (\$ in Thousands)

Summary of Adjustment for Electric Costs in Revenue

Line #	Description	Reference Or Account Number	[1]	[2]	[3]	PRO FORMA ADJUSTMENTS			[9]	[10]
						[4]	[5]	[6]		
					Update Based On Response OTS-RS-29	# 6-A Electric Costs	#6-B Ancillary Service	Electric Cost Pro Forma Adjustments	Electric Costs At Pres Rates	Sum [2] to [8] + [9]
1	Budgeted Electric Costs			\$ 1,875,592				\$ -	\$ 1,875,592	
2	Revenue Update Per OTS-RS-29			\$ 20,659				20,659	20,659	
3	Additional Electric Costs					1,298,869		1,298,869	1,298,869	
4	Ancillary Cost						83,139	83,139	83,139	
5								-	-	
6	Other							-	-	
7	Other							-	-	
8	Total Gas Costs			\$ 1,875,592	\$ 20,659	\$ 1,298,869	\$ -	\$ 1,402,667	\$ 3,278,259	

PECO - Electric Operations
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Summary of Adjustment for Electric Costs in Revenue

Line #	Description	[1] Electric Cost Updated for OTS-RS-29	[2] Pro Forma Calculation of Changed Electric Costs	[3]	[4] Change in Electric Costs
ELECTRIC COSTS IN REVENUE (Including GRT Revenue)					
1	Residential	\$ 794,629	\$ 1,296,543		\$ 501,914
2	Small C & I	504,100	790,092		285,992
3	Large C & I	762,954	1,313,080		550,126
4	Roadways & Railways	32,735	62,888		30,153
5	Street Lighting	6,948	17,533		10,585
6	Interdepartmental	2,131	3,668		1,537
7	Total Electric Cost Revenue	<u>\$ 2,103,497</u>	<u>\$ 3,483,804</u>		<u>\$ 1,380,307</u>

Pro Forma Purchased Electric Costs at January 1, 2011

Line #	Description	Reference	2010 Cost of Commodity Updated for OTS-RS-29		2011 Cost of Commodity	
			MWH	Energy Revenue	MWH	Energy Revenue
			[2]	[3]	[5]	[6]
			[1]	[4]	[7]	[7]
Residential						
1	General Residential		10,526	\$ 651,125	10,526	\$ 1,077,862
2	House Heating		2,675	143,504	2,675	218,681
3	Total Residential		13,201	794,629	13,201	1,296,543
4	Small C & I		8,077	504,100	8,077	790,092
5	Large C & I		15,893	762,954	15,893	1,313,080
6	Railroads & Railways		782	32,735	782	62,888
7	Street Lighting		176	6,948	176	17,533
8	Interdepartmental		39	2,131	39	3,668
9	TOTAL		38,168	2,103,497	38,168	3,483,804
10	Pro Forma Increase in Cost of Electric - Gross including GRT					\$ 1,380,307
11	Gross Receipts Tax	5.900%				(81,438)
12	Pro Forma Increase in Costs of Electricity					<u>\$ 1,238,669</u>
13	Residential			\$ 1,296,543		
14	GRT			(76,486)		
15	Residential Energy Cost Only			<u>1,220,047</u>		
16	Percent on Spot Market			5.00%		
17	Spot Market for CWC Calculation			<u>61,002</u>		

PECO - Electric Operations
Before The Pennsylvania Public Utility Commission
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(\$ in Thousands)

Exhibit **RLO-5**
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Witness: **R.O'Brien**
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Adjustment for Salaries & Wages

Line #	Description	Account Number	Budgeted Year 12/31/10	Other	Payroll As Distributed	Adjustment	Total Pro Forma Payroll
		[1]	[2]	[3]	[4]	[5]	[6]
<u>OPERATIONS</u>							
1	POWER SUPPLY EXPENSES		\$ -	\$ -	\$ -	\$ -	\$ -
2	TRANSMISSION EXPENSE		5,313	-	5,313	176	5,489
3	REGIONAL MARKET EXPENSES		-	-	-	-	-
4	DISTRIBUTION EXPENSE		9,565	-	9,565	316	9,881
5	CUSTOMER ACCOUNTS		23,053	-	23,053	762	23,815
6	CUSTOMER SERVICE & INFORMATION		1,263	-	1,263	42	1,305
7	SALES		304	-	304	10	314
8	ADMINISTRATION & GENERAL		37,329	-	37,329	1,234	38,562
9	Total Operations	Sum L 1 to L 8	76,828	-	76,828	2,539	79,367
<u>MAINTENANCE</u>							
10	TRANSMISSION EXPENSE		7,532	-	7,532	249	7,781
11	DISTRIBUTION EXPENSE		39,787	-	39,787	1,315	41,102
12	ADMINISTRATION & GENERAL		891	-	891	29	921
13	Total Maintenance	Sum L 10 to L 12	48,211	-	48,211	1,593	49,804
14	Total Direct Payroll Expense	L 9 + L 13	125,038	-	125,038	\$ 4,133	\$ 129,171
15	Percent Increase	L 14, C 5 / C 4					3.305%

**PECO - Electric Operations
Before The Pennsylvania Public Utility Commission
Future Period - 12 Months Ended December 31, 2010
(\$ in Thousands)**

Exhibit Schedule RLO-5
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Adjustment for Salaries & Wages

Line #	Description	[1] Reference Or Function	[2] Employees With Raises on Union 1-Jan	[3] Employees With Raises on Non-Union 1-Mar	[4] Total	[5] Amount	[6] Amount	[7] Pro Forma Total Payroll
1	Number of Employees At 12-31-09		1154	729	1883			
2	Percent of Employees at 12-31-09		61.3%	38.7%	100.0%			
3	Pro Forma Percent for FTY		61.0%	39.0%	100.0%			
4	Distribution of FTY Budget S&W Expense		\$ 76,273	\$ 48,765		\$ 125,038		
Annualize March 1, 2010 Wage Increase								
5	Number of Months		0	2				
6	Rate for Increase		3.82%	3.00%				
7	Total Adjustment	L 4 * L 5 * L 6 / 12	-	244		\$ 244		
8	Sub-Total	L 4 + L 7	76,273	49,009				
Annualize January 1 and March 1, 2011 Increase								
9	Number of Months		12	12				
10	Rate for Increase		3.00%	3.00%				
11	Total Adjustment	L 8 * L 9 * L 10 / 12	\$ 2,288	\$ 1,470		3,758		
Normalize One-Time Contract Payment to Union								
12	Total Portion of Payment to Electric Expense		\$ 824	79.1%	\$ 652			
13	Normalize over Union Contract Period				5			
14	Annual Normalized Amount	0				130		
15	Annualized S&W Adjustment	L 7 + L 11 + L 14				\$ 4,132		
16	Annualized S&W for Budgeted Employees					\$ 129,170		
Pro Forma For New Employees								
17	Number of Employees			1916	Total Employees			
18	Number of Employees			1883				
19	Increase in Number of Employees	L 17 - L 18		33				
20	Average Number of Employees in Budget			1899.5				
21	Annualization for Number of Employees	L 19 / 2						
22	Annual S & W per Employee	L 16 [6] / L 1 [4]				\$ 66.0		
23	Annualization of S & W For New Employees	L 21 * L 22						
24	Pro Forma TYE S&W	L 16 + L 23				\$ 129,170		
25	Increase in S&W	L 24 - L 4				\$ 4,132		
26	Pro Forma Percent for FTY	L 25 / L 4					3.305%	

PECO - Electric Operations
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Schedule **D-8**
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Rate Case Expense Normalization

Line #	Description	[1]	[2]	[3]	[4]	[5]
#	Description	Reference	Amount	Sub-Total	Total	
<u>EXPENDITURES</u>						
To	<u>December 31, 2009</u>					
1	External Consultants		\$ 207			
2	External Legal		69			
3	Materials, IT Costs, Travel, Copies, Etc.		<u>20</u>			
4	Total Recorded at 12-31-09	L 1 to L 3		296		
<u>EXPENDITURES FOR 2010</u>						
5	External Consultants		1,358			
6	Materials, IT Costs, Travel, Copies, Etc.		1,081			
7	Materials, IT Costs, Travel, Copies, Etc.		765			
			-			
			<u>-</u>			
8	Sub-Total	L 5 to L 7		<u>3,204</u>		
<u>TOTAL EXPENDITURES FOR RATE FILING</u>						
9	TOTAL COSTS	L 4 + L 8			<u>\$ 3,500</u>	
10	Normalized over 2 years	2			<u>\$ 1,750</u>	

PECO - Electric Operations
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Adjustment for Employee Benefits and Pension

Line #	Description	[1] Reference	[2] Amount	[3] Amount	[4]	[5] Total
<u>EMPLOYEE BENEFITS</u>						
1	Total Benefits Expensed		\$ 16,682			
2	Number of Employees for Budget		1,883			
3	Budget Expense Per Employee	L 1 / L 2	<u> </u>	\$ 8.859		
4	Additional Employees for Annualization	Pg 2 of 2		-		
5	Annualization of Employees	L 3 * L 4		<u> </u>		\$ -
6	Annualization of Benefits	Pg 2 of 2				138
7	Total Pro Forma Adjustment					<u><u>\$ 138</u></u>

PENSION COSTS

8	2010 Pension Contribution (Towers Perrin)		\$ 71,189			
9	Percent to Electric Distribution		<u>67.220%</u>			
10	Total Amount to Electric Distribution	L 8 * L 9		47,853		
11	Pension Capitalization Factor		<u>36.08%</u>			
12	Pension Payment To Be Capitalized	L 10 * L 11		<u>17,265</u>		
13	Pension Payment To Be Expensed	L 10 - L 12			\$ 30,588	
14	Test Year Pension Expense			\$ 11,554		
15	Transmission Expense in Budget			<u>(1,227)</u>		
16	Distribution Test Year Budger Exp				10,327	
17	Additional Pension Expense					<u><u>\$ 20,260</u></u>

		<u>Benefits</u>	
<u>2010 Budget</u>			
18	Charged to Construction	25,999	36.08%
19	Charged to Expense	<u>46,052</u>	<u>63.92%</u>
20	Total Payroll	<u><u>72,051</u></u>	<u><u>100.00%</u></u>

**PECO - Electric Operations
 Before The Pennsylvania Public Utility Commission
 Future Period - 12 Months Ended December 31 , 2010
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Adjustment for Employee Benefits and Pension

Line #	Description	[1] Reference	[2] Employees Added	[3] Months Remaining In Year	[4] Number of Employee Months [2] * [3]	[5] Number of Full Time Equivalent
<u>Number of Employees</u>						
1	Employees at	12/31/09				1,883
	Employees Added in	2010				
2	---First Quarter		0.00	1.0	0.0	
3	---Second Quarter		0.00	4.5	0.0	
4	---Third Quarter		0.00	7.5	0.0	
5	---Fourth Quarter		0.00	10.5	0.0	
6	Total	Sum L 2 to L 5	<u>0.0</u>		<u>0.0</u>	
7	Additional Employees for TY	L 6 [4] / 12				<u>0.0</u>
8	Employees included in Budget	L 1 + L 7				<u>1883.0</u>
9	Employees not included in Budget	[2] L 6 - L 7				<u>0.0</u>

Annualized Benefits Expense

	Annual Expense	Annual Increase	Annualization Adjustment
--	-------------------	--------------------	-----------------------------

Recorded or Budgeted Expense for Year

10	2009	<u>\$ 16,407</u>		
11	2010	<u>\$ 16,682</u>	<u>\$ 275</u>	<u>\$ 138</u>
12	Annualization Adjustment			<u>\$ 138</u>

PECO - Electric Operations
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Uncollectible Accounts

Line #	Description	[1] Reference	[2] Charge Offs Amounts	[3] Tariff Revenue	[4] Percent [2] / [3]	[5] Total [2] / [3]
1	2007		\$ 40,805	\$ 4,478,502	0.91%	
2	2008		\$ 45,287	\$ 4,462,534	1.01%	
3	2009		\$ 61,362	\$ 4,280,478	1.43%	
4	Three Year Average Sum (Line 1 to Line 3) / 3	3	\$ 49,151	\$ 4,407,171		1.1153%

Net Charge Offs

	Other	PPA	Electric General Charge Offs	Total Charge Offs
--	-------	-----	---------------------------------	----------------------

Uncollectibles and Revenues

RECORDED

5	2007	\$ -	\$ 10,191	\$ 40,805	\$ 50,996	
6	2008	\$ -	\$ 15,580	\$ 45,287	\$ 60,867	
7	2009	\$ -	\$ 21,566	\$ 61,362	\$ 82,928	
8	Three Year Average PPA		\$ 15,779			\$ 15,779
				FTY Revenue		
9	Pro Forma Adjustment Test Year Revenue Adjustment	1.11530%	X	\$ 4,714,100	=	52,576
10	Total Pro Forma Charge-Offs for FTY	L 8 + L 9				68,355
	BUDGET					
11	2010					74,476
12	Total for Test Year	L 10 - L 11				\$ (6,121)

**PECO - Electric Operations
 Before The Pennsylvania Public Utility Commission
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Purchased Utility Services

Line #	Description	[1]	[2]	[3]	[4]	[5]
#	Description	Reference	Amount	Sub-Total	Total	
<u>COMMODITY PURCHASED</u>						
1	Electricity Purchased at Company Facilities		\$ 2,854			
2	Gas Purchased at Company Facilities		206			
3	Total Expense for Commodity Purchased			\$ 3,060		
<u>UTILITY SERVICE PROVIDED</u>						
4	Revenue From Service to PECO Gas Operations		(104)			
5	Expense for Service from PECO Gas Operations		77			
6	Net Expense (Revenue) for Utility Service			(27)		
7	Total				<u>\$ 3,033</u>	
<u>PHILADELPHIA WATER DEPARTMENT</u>						
8	Increase in Storm Damage Charges					
9	Monthly Rate in Effect in 2011			<u>\$ 41.2</u>		
10	Pro Forma Annualized Expense Increase				<u>\$ 494</u>	

**PECO - Electric Operations
 Before The Pennsylvania Public Utility Commission
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Adjustment-Other Operating Costs

[1] [2] [3] [4] [5]

Line #	Description	Reference	Amount	Percent	Total
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REMOVE EXPENSE -- SETTLEMENT AGREEMENT PAYMENTS COMPLETE

1	Total Included in Budget		<u>\$ 2,144</u>		
2	Percent to Distribution			<u>100.00%</u>	
3	Adjustment to Remove Payment Per Settlement Agreement - Payments complete in 2010				<u>\$ 2,144</u>

**PECO - Electric Operations
 Before The Pennsylvania Public Utility Commission
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Normalize Incentive Compensation

Line #	Description	[1] Reference	[2]	[3] Total O & M	[4] Electric Distribution O & M	[5] Total
<u>INCENTIVE COMPENSATION EXPENSE</u>						
1	Incentive Compensation -- 2006			<u>\$ 17,525</u>	<u>\$ 12,653</u>	
2	Incentive Compensation -- 2007			<u>\$ 22,044</u>	<u>\$ 14,989</u>	
3	Incentive Compensation -- 2008			<u>\$ 19,652</u>	<u>\$ 13,041</u>	
4	Incentive Compensation -- 2009 Budget			<u>\$ 17,414</u>	<u>\$ 11,722</u>	
5	Incentive Compensation -- 2010 Budget			<u>\$ 6,990</u>	\$ 4,803	
6	Incentive Compensation -- 2011 LRP			<u>\$ 16,954</u>	11,733	
7	TOTAL PRO FORMA ADJUSTMENT	L 6 - L 5				<u>\$ 6,930</u>

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Interest on Customer Deposits

Line #	Description	[1]	[2]	[3]	[4]	[5]
#	Description		Reference	Amount	Sub-Total	Total
<u>Residential Customer Deposits</u>						
1	Monthly Interest Rate			<u>0.500%</u>		
2	2009 -- July			\$ 80		
3	-- August			76		
4	-- September			76		
5	-- October			77		
6	-- November			78		
7	-- December			66		
8	2010 -- January			65		
9	-- February			66		
10	-- March			64		
11	-- April			65		
12	-- May			59		
13	-- June			59		
14	TOTAL RESIDENTIAL				\$ 831	
<u>Commercial & Industrial Customer Deposits</u>						
15	Monthly Interest Rate			<u>0.0291%</u>		
16	2009 -- July			\$ 11		
17	-- August			12		
18	-- September			12		
19	-- October			12		
20	-- November			12		
21	-- December			12		
22	2010 -- January			11		
23	-- February			11		
24	-- March			11		
25	-- April			11		
26	-- May			12		
27	-- June			12		
28	TOTAL C & I				\$ 139	
29	Interest on Customer Deposits		L 13 + L 26			\$ 970
<u>INJURIES & DAMAGES ADJUSTMENT</u>						
30	Update Injuries and Damages Expense for Updated Loss Factor in OTS-RE-84					\$ 784

PECO - Electric Operations
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Storm Recovery Normalization

Line #	Description	[1] Tri-State CPI Factor	[2] Inflation Factor	[3] Expense In Year	[4] Amount For Average	[5] Total
1	2005	0.03900	1.18047	\$ 11,947	\$ 14,103	
2	2006	0.04400	1.13616	\$ 47,736	54,236	
3	2007	0.02800	1.08827	\$ 10,065	10,953	
4	2008	0.03800	1.05863	\$ 15,997	16,935	
5	2009	(0.00500)	1.01988	\$ 7,966	8,124	
6	2010	0.02500	1.02500			
7						
8	Average Storm Restoration Expense at 2010 cost levels					20,870
9	Included in 2010 Budget Expense					12,000
1	Pro Forma Adjustment					<u>\$ 8,870</u>

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Transmission Expense Elimination

Line #	Description	Reference	Factor	[3] Pro Forma A & G Expense	[4] Distribution Only Amounts	[5] Sub-Total	[6] Amount	[7] Adjustment
REVENUE								
1	Transmission of Electricity for Others							\$ (187,812)
OPERATION & MAINTENANCE								
2	Transmission Expense - Operation-Budget	560 to 567						
3	Pro forma Adjustments							
4	Net	L 2 + L 3					(257,740)	
5	Purchase of Transmission For Customers						188,475	
6	PJM Expansion Recovery Cost						259	
7	Maintenance Expense	569 to 573					(25,280)	
8	Total Operation & Maintenance							\$ (94,286)
9	Regional Marketing	575.7						\$ (1,263)
ADMINISTRATIVE & GENERAL								
10	Administrative and General Salaries	920	14.9860%	\$ 43,374			\$ 6,500	
11	Office Supplies and Expenses	921	10.8350%	7,899	(3,033)		527	
12	Administrative Expenses Transferred-Credit	922	10.8350%					
13	Outside Service Employed	923	10.8350%	63,013			6,827	
14	Property Insurance	924	10.8350%	517			56	
15	Injuries and Damages	925	10.8350%	9,412			1,020	
16	Employee Pensions and Benefits	926	14.9860%	79,346	(27,190)		7,816	
17	Franchise Requirements	927	10.8350%					
18	Regulatory Commission Expenses	928	10.8350%	14,568	(14,568)			
19	Duplicate Charges-Credit	929	10.8350%	(12,816)			(1,389)	
20	General Advertising Expenses	930.1	10.8350%	1,861	(1,861)			
21	Miscellaneous General Expenses	930.2	10.8350%	7,183			778	
22	Rents	931	10.8350%					
23	Maintenance of General Plant	932	10.8350%	4,453			482	
24	Total Administrative & General			\$ 218,810	\$ (46,652)	\$ 172,158		\$ 22,617
25	Smart Grid Transmission Related Depreciation Expense							\$ 76

PECO - Electric Operations
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Service to Navy Yard Customers

Line #	Description	[1] Reference	[2] Amount	[3] Amount	[4] Sub-Total	[5] Total
<u>INVESTMENT</u>						
1	Investment in Acquired Territory and Customers			\$ 15,000	[A]	
2	Estimated Life of Acquired Assets		In years	56	[B]	
3	Annual Depreciation Expense Recovery	L 1 / L 3			\$ 268	
4	Average Investment for Setting Recovery	L 1 - L 3		\$ 14,732	[C]	
5	Pre Tax Rate of Return on Net Investment	PM		13.43%		
6	Revenue for Return Requirement on Average Investment				1,979	
7	Operating Expenses				2,500	[D]
8	Annual Revenue Requirement reflected as Expense					<u>\$ 4,747</u>

[A] Contract Purchase Price for Assets

[B] Estimated remaining useful life of Assets acquired

[C] Assumes a two-year rate setting period and reflects the net plant at the end of the two year period

[D] Estimated payments to operate existing system

PECO ELECTRIC COMPANY
 FUTURE TEST YEAR ENDED DECEMBER 31, 2010
 (\$ in Thousands)

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Customer Pre Payment Program

Line #	Description	[1] Reference	[2] Amount	[3] Amount	[4] Total
1	Software Required to Establish and Operate Pre-Payment Program		\$ 880		
2	Estimated Life of Software Asset	In years	3		
3	Annual Depreciation Expense Recovery	L 1 / L 3		\$ 293	
4	Average Investment for Setting Recovery	L 1 / 2	\$ 440		
5	Pre Tax Rate of Return on Net Investment	PM	13.43%		
6	Revenue for Return Requirement on Average Investment			59	
7	Operating Expenses	3	220	73	
8	Annual Revenue Requirement reflected as addition to expense				\$ 425

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Taxes Other Than Income Taxes

Line #	Description	[1] Factor Or Account Number	[2] Budget Amounts 2010	[3] Pro Forma Adjustments	[4] Pro Forma Tax Expense 2010	[5] Transmission Adjustment
1	PURTA Taxes	14.99%	\$ 6,686	\$ -	\$ 6,686	\$ (1,002)
2	Capital Stock	14.99%	7,580	-	7,580	(1,136)
3	PA & Local Use taxes	14.99%	2,143	-	2,143	(321)
4	PA Property Taxes	14.99%	3,449	-	3,449	(517)
5	PA Corp Loan Tax	14.99%	77	-	77	(12)
6	Philadelphia BPT	14.99%	-	-	-	-
7	Local Privilege Tax	14.99%	1	-	1	(0)
8	Gross Receipts Tax		257,692	9,996	267,688	
9	Social Security	14.99%	8,731	288	9,019	(1,352)
10	FUTA	14.99%	708	24	732	(110)
11	SUTA	14.99%	304	10	314	(47)
12	Other					
13						
14	Total	Sum L 1 to L 13	<u>\$ 287,371</u>	<u>\$ 10,318</u>	<u>\$ 297,689</u>	<u>\$ (4,496)</u>
15	Taxes Other Than Income - Distribution				<u>\$ 293,193</u>	

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Taxes Other Than Income Taxes

Line #	Description	Account Number	[1]	[2]	[3]	[4]
Line #	Description	Account Number	2010 Budget	FTY Adjustment	Increase in Payroll Taxes	
1	Total Payroll Charged to Expense		\$ 125,038	\$ 4,133		
2	FICA Expense		\$ 8,731			
3	FICA Expense - Percent	L 2 / L 1	6.98%	6.98%		
4	Pro Forma FICA Expense on Pro Forma S&V	[4] L 1 * L 3				\$ 288
5	FUTA Expense		\$ 708			
6	FUTA Expense - Percent	L 5 / L 1	0.57%	0.57%		
7	Pro Forma FUTA Expense on Pro Forma S&	[4] L 1 * L 6				24
8	SUTA Expense		\$ 304			
9	SUTA Expense - Percent	L 8 / L 1	0.24%	0.24%		
10	Pro Forma SUTA Expense on Pro Forma S&V	[4] L 1 * L 9				10
11	Other Payroll Taxes		\$ -			
12	Other Tax Expense	L 11 / L 1	0.00%	0.00%		
13	Pro Forma Other Payroll Taxes	[4] L 1 * L 12				-
14	Pro Forma Adjustment	Sum L 4 to L 16				\$ 322

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Taxes Other Than Income Taxes

Line #	Description	[1] Reference	[2] Pro Forma Test Year Amount	[3] Amount	[4] Amount	[5] Total
<u>GROSS RECEIPTS TAX - Pro Forma At Present Rates</u>						
1	Residential		\$ 1,899,573			
2	Commercial & Industrial		2,398,599			
3	Railroads & Railways		72,220			
4	Street Lighting & Highway		36,637			
5	Interdepartmental Sales		4,109			
6	Transmission		178,518			
7	CTC Revenue		-			
8	Energy Efficiency Revenue Adjustment		-			
9	Smart Meter Revenue Adjustment		-			
10	Sub-Total		-	\$ 4,589,656		
11	Forfeited Discounts		15,788			
12	Accrual To Cash Adjustment		-			
13	Bad Debts		(68,355)			
14	Other Revenue		-			
15	Other Adjustments		-			
16	Sub- Total		-	(52,567)		
17	TOTAL TEST YEAR @ Present Rates				\$ 4,537,089	
18	Adjustment			0		
19						
20	Total Adjustments			-	\$ -	
21	Pro Forma Revenue At Present Rates					\$ 4,537,089
22	Gross Receipts Tax Rate					5.900%
23	Pro Forma Gross Receipts Expense at Present Rates					267,688
24	Recorded Expense					257,692
25	Net Adjustment					\$ 9,996

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Depreciation Expense Adjustment

Line #	Description	Account Number	[1]	[2]	[3]	[4]	[5]	[6]	[7]
			On 2009 Balance of Net Plant	On 2010 Additions	2010Test Year Expense Total	Annualize 2010 Depreciation	Pro Forma Depre Rate Increase	Pro Forma Test Year Depreciation	
INTANGIBLE PLANT									
1	Franchise & Consent	302	\$ -	\$ -	-	\$ -	\$ -	-	-
2	Miscellaneous Intangible Plant	303	207	2,865	-	3,072	-	-	3,072
3	TOTAL INTANGIBLE	L 1 + L 2	207	2,865	-	3,072	-	-	3,072
TRANSMISSION PLANT									
4	Land & Land Rights	350	-	-	-	-	-	-	-
5	Structures & Improvements	352	475	14	489	14	(28)	475	
6	Station Equipment	353	7,862	286	8,148	286	335	8,769	
7	Towers & Fixtures	354	2,996	4	3,000	4	(67)	2,937	
8	Poles & Fixtures	355	129	6	135	6	19	160	
9	Overhead Conductors & Devices	356	2,151	20	2,171	20	71	2,262	
10	Underground Conduit	357	160	17	177	17	12	206	
11	Underground Conductors & Divices	358	1,082	18	1,100	18	32	1,150	
12	Roads & Trails	359	11	-	11	-	(1)	10	
13	Asset Retirement Costs -- Transmission	359.1	15	-	15	-	-	15	
14	TOTAL TRANSMISSION PLANT	Sum L 4 to L 13	14,881	365	15,246	365	373	15,984	
DISTRIBUTION PLANT									
15	Land & Land Rights	360	-	-	-	-	-	-	-
16	Structures & Improvements	361	1,270	91	1,361	91	(42)	1,410	
17	Station Equipment	362	16,057	556	16,613	556	(84)	17,085	
18	Poles, Towers & Fixtures	364	10,067	250	10,317	250	(117)	10,450	
19	Overhead Conductors & Devices	365	15,618	569	16,187	569	(312)	16,444	
20	Underground Conduit	366	4,317	123	4,440	123	56	4,619	
21	Underground Conductors & Divices	367	15,401	623	16,024	623	1,208	17,855	
22	Line Transformers	368	7,523	224	7,747	224	2,034	10,005	
23	Services	369	7,125	117	7,242	117	637	7,996	
24	Meters	370	24,747	106	24,853	106	-	24,959	
25	Installations on Customer Premisis	371	5	39	44	39	-	83	
26	Street Lighting & Signal Systems	373	2,140	29	2,169	29	(320)	1,878	
27	Asset Retirement Costs -- Distributon	374	127	-	127	-	-	127	
27A	Remove Plant Adds for Peitz & Penrose Projects		-	-	-	-	(739)	(739)	
28	TOTAL DISTRIBUTION PLANT	Sum L 15 to L 27	104,397	2,727	107,124	2,727	2,321	112,172	
GENERAL PLANT									
29	Land & Land Rights	389	-	-	-	-	-	-	-
30	Structures & Improvements	390	418	6	424	6	20	450	
31	Office Furniture & Equipment	391	928	60	988	60	(161)	887	
32	Transportation Equipment	392	-	-	-	-	-	-	
33	Stores Equipment	393	48	-	48	-	42	90	
34	Tools & Garage Equipment	394	859	133	992	133	213	1,338	
35	Laboratory Equipment	395	49	11	60	11	(9)	62	
36	Power Operated Equipment	396	-	-	-	-	-	-	
37	Communications Equipment	397	250	335	585	335	(82)	838	
38	Miscellaneous Equipment	398	268	(3)	265	(3)	(34)	228	
39	Other Tangible Property	399	4	-	4	-	-	4	
40	TOTAL GENERAL PLANT	Sum L 29 to L 39	2,824	542	3,366	542	(11)	3,897	
41	TOTAL DEPRECIATION		122,309	6,499	128,808	6,634	2,683	135,125	
	L 3 + L 14 + L 28 + L 40								
42	Transmission Accounts		(14,881)	(365)	(15,246)	(365)	(373)	(15,984)	
43	Intangible Account	0.14986	(31)	-	(31)	-	-	(31)	
44	General Plant to Transmission	0.14986	(423)	(81)	(504)	(81)	2	(583)	
45	Asset Retirement - Distribution		(127)	-	(127)	-	-	(127)	
46		0	-	-	-	-	-	-	
47	Smart Meter		(14,911)	(1,800)	(16,711)	-	-	(16,711)	
48	Act 129		-	(259)	(259)	(39)	-	(298)	
49	Post 2010		-	(845)	(845)	-	-	(845)	
50	SUB-TOTAL		91,936	3,149	95,085	3,149	2,312	100,546	
51	Common Plant to Electric Distribution	D-19, P 2, L 40			21,122	2,900	(201)	23,821	
52	Total Distribution Depreciation Epeuse				\$ 116,207	\$ 6,049	\$ 2,111	\$ 124,367	
53	Smart Grid				\$ 447	\$ -	\$ -	\$ 447	
54	SG To Transmission				(76)	-	-	(76)	
55	Net Smart Grid				371	-	-	371	
56	Other Distribution				115,836	6,049	2,111	123,996	
57	Total Distribution Depreciation Epeuse				\$ 116,207	\$ 6,049	\$ 2,111	\$ 124,367	

DEPRECIATION & AMORTIZATION OF COMMON PLANT
 COMMON PLANT

Line #	Description	[1] Account Number	[2] [3] [4] Test Year Expense			[5] Annualize 2010 Depreciation	[6] Pro Forma Depreciation Rate Change	[7] Pro Forma Test Year Depreciation
			On 2009 Balance of Net Plant	2010 Additions	Total			
INTANGIBLE PLANT								
1	PECO Common - 3030 49 Mos EOL		\$ 72	\$ -	\$ 72		\$ -	\$ 72
2	PECO Common - 3030 60 Mos EOL		89	-	89	-	-	89
3	PECO Common - 3030 80 Mos EOL		178	-	178	-	-	178
4	PECO Common - 3030 90 Mos EOL		278	-	278	-	-	278
5	PECO Common - 3030 AMR System		283	-	283	-	-	283
6	PECO Common - 3030 Customer Data		315	-	315	-	-	315
7	PECO Common - 3030 Misc 5-Year FR		1,046	-	1,046	-	-	1,046
8	PECO Common - 3030 Passport		488	-	488	-	-	488
9	PECO Common - 3030 CIMS EOL		7,923	-	7,923	-	-	7,923
10	PECO Common - 3030 Misc 5-Year FR		61	1,085	1,146	1,085	-	2,231
11	PECO Common - 3030 Mobile Dispatch		2,774	-	2,774	-	-	2,774
12	PECO Common - 3030 Misc 5-Year FR		-	2,318	2,318	2,318	-	4,636
13	TOTAL COMMON - INTANGIBLE	Sum L 1 to L 12	13,507	3,403	16,910	3,403	-	20,313
COMMON PLANT - OTHER								
14	PECO Common - 3901		4,011	50	4,061	50	(228)	3,883
15	PECO Common - 3902		619	39	658	39	(35)	662
16	PECO Common - 3903		11	-	11	-	(1)	10
17	PECO Common - 3911		25	2	27	2	14	43
18	PECO Common - 3912		631	14	645	14	18	677
19	PECO Common - 3913		6,634	580	7,214	580	(1,191)	6,603
20	PECO Common - 3930		110	3	113	3	32	148
21	PECO Common - 3941		281	-	281	-	109	390
22	PECO Common - 3942		1	-	1	-	-	1
23	PECO Common - 3970		1,283	47	1,330	47	595	1,972
24	PECO Common - 3980		76	3	79	3	11	93
25	TOTAL COMMON - OTHER	Sum L 14 to L 24	13,682	738	14,420	738	(676)	14,482
26	TOTAL COMMON --- NON FLEET	L 14 + L 27	27,189	4,141	31,330	4,141	(676)	34,795
COMMON FLEET								
27	PECO Common - 3921		22	-	22	-	(4)	18
28	PECO Common - 3922		1,627	44	1,671	44	145	1,860
29	PECO Common - 3923		3,330	233	3,563	233	572	4,368
30	PECO Common - 3924		40	1	41	1	(2)	40
31	PECO Common - 3925		131	5	136	5	(5)	136
32	PECO Common - 3926		151	6	157	6	(13)	150
33	PECO Common - 3943		375	1	376	1	(25)	352
34	PECO Common - 3961		10	-	10	-	(1)	9
35	TOTAL FLEET	Sum L 29 to L 37	5,686	290	5,976	290	667	6,933
36	Sub-Total	L 28 + L 38	32,875	4,431	37,306	4,431	(9)	41,728
37	Fleet Depreciation Included in Clearing Accounts		(5,643)	(288)	(5,931)	0	0	(5,931)
38	Pro Forma Fleet Depr Capitalized At 43.44%		(19)	(1)	(20)	(126)	(290)	(436)
39	TOTAL ALL		\$ 27,213	\$ 4,142	\$ 31,355	\$ 4,305	\$ (299)	\$ 35,361
COMMON PLANT CHARGED TO								
40	Electric - Distribution	67.365%			\$ 21,122	\$ 2,900	\$ (201)	\$ 23,821
41	Electric - Transmission	11.875%			3,723	511	(36)	4,199
42	GAS	20.760%			6,509	894	(62)	7,341
43	TOTAL	100.00%			\$ 31,355	\$ 4,305	\$ (299)	\$ 35,361

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Income Tax at Present and Proposed Revenue Levels

Line #	Description	[1]	[2]	[3]	[4]	[5]
		Factor Or Reference	Element Or Amount	Pro Forma 2010 At Present Rates	Revenue Increase	Pro Forma 2010 At Proposed Rates
						[3] + [4]
1	Revenue			\$ 4,610,537	\$ 294,941	\$ 4,905,478
2	Operating Expenses			(4,457,661)	(21,096)	(4,478,758)
3	OIBIT	L 1 + L 2		152,875	273,845	426,720
Interest Expense						
4	Rate Base		\$ 3,206,725			
5	Weighted Cost of Debt		0.02630			
6	Synchronized Interest Expense	L 4 * L 5		(84,337)	-	(84,337)
7	Base Taxable Income	L 3 + L 6		68,538	273,845	342,383
8	State Accelerated Tax Depreciation		\$ 131,047			
9	Pro Forma Book Depreciation		124,367			
10	State Tax Depreciation (Over) Under Book	L 9 - L 8		(6,680)		(6,680)
11	Medicare "D" Pro Forma			-		-
12	Repair Allowance Deduction			(22,260)		(22,260)
13	State Taxable Income	L 7 + L 10		\$ 39,599	\$ 273,845	\$ 313,444
14	State Income Tax	- L 11 * Rate [2]	9.99%	\$ (3,956)	\$ (27,357)	\$ (31,313)
15	Federal Accelerated Tax Depreciation		\$ 122,835			
16	Pro Forma Book Depreciation		124,367			
17	Federal Tax Deducts (Over) Under Book	L 14 - L 13		1,532	-	1,532
18	Medicare "D" Pro Forma			-		-
19	Repair Allowance Deduction			(22,260)		(22,260)
20	Federal Taxable Income	L 7 + L 12 + L 15		43,855	246,488	290,343
21	Federal Income Tax Expense	- L 16 * Rate [2]	35.00%	(15,349)	(86,271)	(101,620)
22	Total Tax Expense before Deferred Income Tax	L 12 + L 17		(19,305)	(113,628)	(132,933)
Deferred Federal Income Taxes						
23	Federal Accelerated Depreciation		\$ 122,835			
24	Pro Forma Normalized Straight Line Tax		98,488			
25	Federal Accelerated (over) Under	L 20 - L 19		24,347		24,347
26	Deferred Federal Taxable Income	L 21 - L 15		\$ 24,347	\$ -	\$ 24,347
27	Federal Income Tax Expense	- L 12 * Rate [2]	35.00%	(8,521)		(8,521)
28	Net Income Tax Expense			(27,826)	(113,628)	(141,454)
Other Tax Adjustments						
Amortization of Investment Tax Credit						
29	--Electric Plant			1,165		1,165
30	--Common Plant Allocated			33		33
31	Consolidated Income Tax Adjustment			537		537
32	Combined Income Tax Expense	Sum L 13 to L 16		\$ (26,092)	\$ (113,628)	\$ (139,720)
33	Federal Income Tax Expense			\$ 22,136	\$ 86,271	\$ 108,407
34	State Income Tax Expense			3,956	27,357	31,313
35	Total Income Tax Expense			\$ 26,092	\$ 113,628	\$ 139,720

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Gross Revenue Conversion Factor

Line #	Description	[1] Reference Or Factor	[2] Tax Rate	[3] Factor	
<u>GROSS REVENUE CONVERSION FACTOR</u>					
1	GROSS REVENUE FACTOR			1.000000	
2	GROSS RECEIPTS TAX			(0.059000)	
3	UNCOLLECTIBLE EXPENSES			(0.011153)	
3A	FORFEITED DISCOUNT			0.003440	
3B	PUC / OCA & SBA ASSESSMENT AS A % OF REVENUE			<u>(0.001614)</u>	
4	NET REVENUES	Sum L 1 to L 3B		0.931673	1.073338
5	STATE INCOME TAXES	[3] L 4 * Rate [2]	0.099900	<u>(0.093074)</u>	
6	FACTOR AFTER STATE TAXES	L 4 + L 5		0.838599	
7	FEDERAL INCOME TAXES	[3] L 6 * Rate [2]	0.350000	<u>(0.293510)</u>	
8	NET OPERATING INCOME FACTOR	L 6 + L 7		<u>0.545089</u>	
9	GROSS REVENUE CONVERSION FACTOR	1 / L 8		<u>1.834563</u>	
10	Combined Income Tax Factor On Gross Revenues	- L 5 - L 7		<u>38.658%</u>	
<u>INCOME TAX FACTOR</u>					
11	GROSS REVENUE FACTOR			1.000000	
12	STATE INCOME TAXES	[3] L 11 * Rate [2]	9.9900%	<u>(0.099900)</u>	
13	FACTOR AFTER STATE TAXES	L 11 + L 12		0.900100	
14	FEDERAL INCOME TAXES	[3] L 13 * Rate [2]	35.00%	<u>(0.315035)</u>	
15	NET OPERATING INCOME FACTOR	L 13 + L 14		0.585065	
16	GROSS REVENUE CONVERSION FACTOR	1 / L 15		<u>1.709212</u>	
17	Combined Income Tax Factor On Taxable Income	- L 12 - L 14		<u>41.494%</u>	

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Depreciation for Income Tax Calculation

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Line #	Description	[1] Reference	[2] Amount	[3] Amount	[4] Total
<u>State Accelerated Tax Depreciation</u>					
1	Electric Plant		\$ 137,980		
2	Percent to Distribution		<u>85.014%</u>		
3	Amount To Distribution			\$ 117,302	
4					
5	Common Plant (no Software)		\$ 16,988		
6	Allocation Factor		<u>67.365%</u>		
7	Common Plant Allocated to Elec Dist			11,444	
8					
9	Software Amortization for Tax		3,415		
10	Common Plant Allocated to Elec Dist		<u>67.365%</u>	<u>2,301</u>	
11	Total Accelerated Tax Depreciation				<u>\$ 131,047</u>
<u>Federal Accelerated Tax Depreciation</u>					
12	Electric Plant		\$ 129,180		
13	Percent to Distribution		<u>85.014%</u>		
14	Amount To Distribution			\$ 109,821	
15					
16	Common Plant (no Software)		\$ 16,023		
17	Allocation Factor		<u>67.365%</u>		
18	Common Plant Allocated to Elec Dist			10,794	
19					
20	Software Amortization for Tax		\$ 3,295		
21	Common Plant Allocated to Elec Dist		<u>67.365%</u>	<u>2,220</u>	
22	Total Accelerated Tax Depreciation				<u>\$ 122,835</u>
<u>0</u>					
<u>Federal Reversal of Prior Flow Through</u>					
23	Electric Plant		\$ 30,160		
24	Percent to Distribution		<u>85.014%</u>		
25	Amount To Distribution			\$ 25,640	
26					
27	Common Plant (no Software)		\$ 355		
28	Allocation Factor		<u>67.365%</u>		
29	Common Plant Allocated to Elec Dist			239	
30					
31	Software Amortization for Tax		\$ -		
32	Common Plant Allocated to Elec Dist		<u>67.365%</u>	<u>-</u>	
33	Total Accelerated Tax Depreciation				\$ 25,879
34	Pro Forma Book Depreciation				<u>124,367</u>
35	Pro Forma Normalized Straight Line Tax	L 34 - L 33			<u>\$ 98,488</u>

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Investment Tax Credit Amortization

Line #	Description	[1] Reference Or Factor	[2] Amount	[3] Factor
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INVESTMENT TAX CREDIT - ELECTRIC DISTRIBUTION

1	<u>Unamortized Investment Tax Credit at 12-31-10</u>			<u>\$ 4,322</u>
2	Total Electric Distribution		\$ 3,674	
3	Electric Distribution Portion of Common		<u>253</u>	
4	Total Electric Distribution		<u>\$ 3,928</u>	
5	<u>Amortization of Investment Tax Credit - 2008</u>			
6	Total Electric Distribution		\$ 1,165	
7	Electric Distribution Portion of Common		<u>33</u>	
8				
	Total Electric Distribution			<u>\$ 1,198</u>

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Schedule A
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Line #	Description	[1] Reference	[2] Increase (Decrease) in Rev Req
1	Revenue Increase RLO-5 RRM		\$ 293,930
2	Revenue Increase- 3-24-10 RRM		316,360
3	Increase (Decrease) in Revenue Increase		<u>\$ (22,430)</u>
<u>MAJOR REASONS FOR CHANGE IN REVENUE REQUIREMENT</u>			
4	Adjust Plant, Accum Depre & Depre Expense for Sub-Stations		(6,618)
5	Update of Materials & Supplies to use 13 month average to 6-30-10		67
6	Update of Customer Deposits to use 13 month average to 6-30-10		140
7	Update of Interest on Customer Deposits using 6-30-10 data		(98)
8	Update of Customer Advances to use 13 month average to 6-30-10		26
9	Include Pension Contribution above FAS 87 Accrual as Plant		1,743
10	Change in CWC Lag Payment Days for PJM & Spot Market Electric Purchases		(592)
11	Change in CWC Lag Payment for CLT		(11)
12	Change in Sales and Revenue at Present Rates		(12,963)
13	Forfeited Discount Revenue Related to Proposed Increase		(1,011)
14	Forfeited Discount Revenue Adjustment at Present Rates		(4,707)
15	Miscellaneous Service Revenue Adjustment		(345)
16	Reduce I & D for Actuarial Update		(759)
17	Increase PWD Fees		538
18	Reduce Pension Contribution and Expense		(258)
19	Remove Medicare Part D from Tax Calc		2,418
20		0	-
21		0	-
22		0	-
23		0	-
24		-	-
25	Miscellaneous & Rounding		0
26	Change in Revenue Requirement		<u>\$ (22,430)</u>

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Schedule B
Witness: R. O'Brien

Line #	Description	[1] Factor	[2] FAS-87 Pension In FTY Budget	[3] Sub-Total ERISA Minimum [2]+[3]	[4] Increase For Add'l Contribution	[5] Total As Filed Gas [4]+[5]	[6] PECO Update Adjustment	[7] Updated TOTAL [6]+[7]	[8] FAS 87 Pension in FTY Budget	[9] Proposed Adjustment in FTY
Company As Filed & Updated										
1	Total Pension Contributions		\$ 47,296	\$ 24,450	\$ 71,746	\$ (557)	\$ 71,189			
2	Electric Distribution	67.220%	\$ 31,792	\$ 16,435	\$ 48,228	\$ (374)	\$ 47,853			
3	To Construction	36.080%	11,471	5,930	17,401	(135)	17,265	5,201	12,064	
4	To Expense	L 2 - L 3	\$ 20,322	\$ 10,505	\$ 30,827	\$ (239)	\$ 30,588	\$ 10,327	\$ 20,261	[A]
OTS As Filed										
5	OTS Recommendation	67.220%	\$ 31,792	\$ 16,435	\$ 48,228	\$ (374)	\$ 47,853			
6	To Construction	36.080%	11,471	-	11,471	(135)	11,336	5,201	(5,930)	[B]
7	To Expense	L 5 - L 6	\$ 20,322	\$ -	\$ 20,322	\$ (239)	\$ 20,082	\$ 10,327	\$ 9,755	
8	OTS EXPENSE ADJUSTMENT	L 7 - L 4		\$ (10,505)			\$ (10,505)		\$ (10,505)	
9	PECO Adjustment to Pension Contribution Not Included in OTS Adjustment						(239)		(239)	
10	Net Difference	L 8 + L 9					\$ (10,745)		\$ (10,745)	
FAS-87 In Budget										
11	FAS 87 Capitalized			\$ 5,201						
12	FAS 87 Expensed							10,327		
13	TOTAL	L 10 + L 11	\$ 15,528							

[A] -- Equal to Amount in PECO Exhibit RLO-1, Schedule D-9 of \$20,500 less Adjustment in column 6 of \$239 or a net of \$20,261

[B] -- \$5,930 million plus adjustment of \$135 = OTS Adjustment of \$6,065 to Plant

PECO ELECTRIC COMPANY
Operating Expense
By Cost Element

EXHIBIT RLO-6
Schedule D
Page 1

2009 and 2010

Line #	Account Description	[1]	[2]	[3]
		2009 Actual	2010 Total Electric Budget	Cost Element Account #
1	REGULAR TIME	76,626	81,285	510,
2	VACATION/PAID-FOR/ABSENT TIME	17,269	18,241	501.1
3	IT DISTRIBUTED LABOR	-	2,501	
4				
5	Sub-Total Base Salaries & Wages	<u>93,895</u>	<u>102,028</u>	
6	OTHER PAYROLL PREMIUMS	7,413	6,443	512
7	OVERTIME	14,647	16,567	511
8	SEPARATION	675	-	523
9				
10	Sub-Total Other Payroll	<u>22,735</u>	<u>23,010</u>	
11	FRINGE BENEFITS	15,056	16,682	520, 520.2
12	PENSION COSTS	23,736	11,554	521.1
13	POST RETIREMENT	5,442	19,630	
14	OTHER BENEFIT COSTS	-	5,473	522
15	Total Employee Benefits	<u>44,234</u>	<u>53,340</u>	
16	Sub-Total Labor & Benefits	160,864	178,378	
17	BUSINESS TRAVEL	987	1,990	524
18	INCENTIVE COMPENSATION	10,354	3,919	512.1, 513
19	MEALS & ENTERTAINMENT	1,536	1,806	526
20	OTHER EMPLOYEE RELATED	333	323	525
21				
22	CONTRACTING	147,283	156,906	514, 5, 6
23	FUNCTIONAL CONTRACTING -- ENERGY EFFICIENCY		80,429	
24	INTERCOMPANY OPERATING COSTS	77,425	77,526	529
25	BSC PENSION EXPENSE		2,518	
26	MATERIALS	15,330	20,171	517
27	OFFICE EXPENSE	1,515	1,654	518
28	POSTAGE & DELIVERY	6,150	6,500	519
29	OTHER EXPENDITURES	8,301	10,054	527
30	OTHER OPERATING COSTS	26,016	37,799	535
31	OOE -- E-Valuator		(84)	
32	Penalties		-	538
33				
34	SMART METER EXPENSE	-	11,700	
35	BAD DEBT EXPENSE	54,633	74,682	536
36	Obsolete Materials	152	-	
37	Non-Core Operating I/C		-	516.2
38	IT License & Maintenance	1,282	1,837	528
39	Other IT Costs	307	563	530
40	Rents & Leases	13,338	15,195	531
41	BSC Other Than IT	111	-	533
42	I/C Other Expense	944	-	533
43	Insurance		-	534
44	Subtotal Expenses	<u>526,861</u>	<u>683,864</u>	
45	Rabii Trust		(57)	
46	Sports Suites & Other		344	
47	Lobbying -		590	
48	Lobbying - Non Utility		228	
49	Advertising		158	
50	Advertising - Non Utility		1,359	\$ 1,517
51	Charitable Contributions		1,703	
52	Charitable Contributions - Non-utility		2,658	
53	MEAF		420	
54	E-Valuator		84	
55	Non_UTILITY -- Gas Operations		815	
56	SUB TOTAL	<u>\$ 526,861</u>	<u>\$ 692,166</u>	

COST ELEMENT - NON UTILITY WORKSHEET

EXHIBIT RLO-6
Schedule D
Page 2

ADDITIONAL NON-UTILITY "TOPSIDE"

Line #	Account Description	Gas	Transmission	Distribution	Non utility	Total
1	REGULAR TIME	23,036.9	9,531.6	71,753.6	-	104,322.1
2	VACATION/PAID-FOR-ABSENCE TIME	5,174.9	16,097.9	-	-	23,416.3
3	IT DISTRIBUTED LABOR	479.9	498.6	2,002.5	-	2,981.0
4						
5	Sub-Total Base Salaries & Wages	28,691.7	12,173.7	83,854.0	-	130,719.4
6	OTHER PAYROLL PREMIUMS	1,117.3	642.2	5,800.7	-	7,560.2
7	OVERTIME	2,612.6	1,199.4	15,368.0	-	19,180.0
8	SEPARATION	-	-	-	-	-
9	Sub-Total Other Payroll	3,729.9	1,841.6	21,168.8	-	26,740.3
10						
11	FRINGE BENEFITS	4,729.1	2,038.8	14,643.4	-	21,411.3
12	PENSION COSTS	2,847.5	1,227.3	10,327.1	-	14,401.9
13	OPFB	4,679.0	1,993.5	17,636.5	-	24,309.0
14	OTHER BENEFIT COSTS	1,078.0	428.6	4,887.3	-	6,493.9
15	Health Insurance	10.9	4.5	52.6	(68.0)	6,493.9
16	Total Employee Benefits	13,344.5	5,692.7	47,545.9	(68.0)	66,616.1
17	Sub-Total Labor & Benefits	45,766.1	19,708.0	158,663.6	(68.0)	224,075.7
18	BUSINESS TRAVEL	383.7	261.2	1,729.2	-	2,374.1
19	INCENTIVE COMPENSATION	1,094.4	474.3	3,445.1	-	5,013.8
20	MEALS & ENTERTAINMENT	379.0	139.6	2,010.1	-	2,528.7
21	Sports Sales	(66.0)	(27.1)	(316.9)	410.0	394.8
22	OTHER EMPLOYEE RELATED	72.1	43.0	279.7	-	394.8
23						
24	CONTRACTING	26,774.0	10,471.4	147,700.8	-	184,946.2
25	Lobbying - Reduce N-U by \$100	16.1	6.6	77.3	(100.0)	514.5.6
26	Advertising -	(260.8)	-	(1,359.0)	1,619.8	-
27	Reduce N-U by \$10 (Diff between \$1,620 & \$1,611)	1.6	0.7	7.7	(10.0)	-
28	FUNCTIONAL CONTRACTING	15,161.2	7,739.9	73,431.4	-	96,332.5
29	INTERCOMPANY OPERATING COSTS	(31.9)	-	(166.0)	-	-
30	Advertising -	(18.8)	(7.7)	(90.0)	197.9	-
31	Lobbying	(44.3)	(19.1)	(212.6)	116.5	-
32	Charitable Contributions	(121.5)	(49.8)	(683.3)	276.0	-
33	Charitable Contributions	3,415.3	2,299.5	18,012.7	754.6	96,332.5
34	MATERIALS	(27.0)	(11.1)	(129.9)	168.0	-
35	Lobbying	1,525.9	209.9	7,943.9	-	23,727.5
36	OFFICE AND POSTAGE	2,097.2	1,146.4	8,907.2	-	9,679.6
37	OTHER EXPENDITURES	8,701.4	1,976.2	39,963.3	-	12,140.8
38	OTHER OPERATING COSTS	(16.7)	(6.9)	(80.4)	104.0	-
39	Lobbying	(510.1)	(200.1)	(2,448.0)	3,168.2	-
40	Charitable Contributions	(161.0)	(66.0)	(773.0)	686.9	-
41	Charitable Contributions	10,261.8	(45.3)	(531.0)	-	50,680.9
42	Lobbying	-	-	74,681.5	-	84,943.3
43	BAD DEBT EXPENSE	-	-	-	-	-
44						
45	Non-Core Operating IC	-	-	-	-	-
46	IT License & Maintenance	381.7	227.5	1,609.8	-	2,219.0
47	Other IT Costs	171.8	33.8	529.6	-	735.2
48	Rents & Leases	47.0	10,503.8	4,691.0	-	15,241.8
49	Charitable Contributions	80.0	-	420.0	-	531.0
50	Charitable Contributions	1.6	0.6	7.6	(9.8)	-
51	Charitable Contributions	(1.6)	(0.6)	(7.6)	9.8	-
52						
53	NETS (RECO)	(60.0)	-	(480.0)	500.0	-
54	Energy Efficiency	-	-	80,428.7	-	80,428.7
55	Act 129	-	-	11,700.0	-	11,700.0
56	Insurance	-	-	-	-	-
57	EXHAUST (RECO)	(16.1)	(6.6)	(77.3)	100.0	-
58						
59	OTHER TO BALANCE	114,855.5	54,794.1	629,070.2	5,060.0	807,642.7
60	Sub-total to RRM	114,855.5	54,794.1	629,070.2	683,864.3	(0.0)
61	Total Cost Element Expenses					9,022.0
	RLO-6 Update 8-2-10.xls					807,642.7

Line #	Description	[1] Account Number	[2] 2009 Total FERC Expense	[3] SAW Included in FERC A/C	[4] Non-S&W Expense in FERC A/C	[5] Purchased Electric Power	[6] Trans Purch Power Exp	[7] Electric Expense	[8] Base S&W	[9] Paid Time S&W	[10] Overtime S&W	[11] Other PR Prem	[12] Stock & Incident Comp	[13] Contractor S&W	[14] Materials & Supplies	[15] Office Expense	[16] Postage & Delivery	[17] Benefits Fringe Bene	[18] Pension Retire/Separ	
1	FUTURE TEST YEAR EXPENSE BUDGET	2010																		
			\$ 2,030,923	\$ 2,030,923	\$ 1,875,592															
2	HISTORIC YEAR RECORDED EXPENSE	2009																		
			\$ 2,030,923	\$ 2,030,923	\$ 1,875,592															
3	Percent Change 2008 Over (Under) 2007																			
			108.34%	105.63%	113.11%	86.91%	37.85%	106.53%	131.58%	109.16%	105.69%	110.80%	122.79%							
POWER SUPPLY EXPENSES																				
1	Purchased Power																			
2	Other																			
3	Total Power Supply																			
TRANSMISSION EXPENSE																				
Operation																				
4	Operation & Supervision	360.0	5,579	3,239	2,340	0	0	0	2,672	590	161	82	190	137	12	33	0	0	0	0
5	Load Dispatching	561.0	623	111	512	0	0	0	121	0	0	0	6	0	0	0	0	0	0	0
6	Scheduling, System Control & Dispatch	561.4	7,137	0	7,137	0	7,137	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Transmission Service Studies	561.6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Generation Service Studies	561.7	906	0	906	0	0	0	0	0	0	0	0	387	0	0	0	0	0	0
9	Reliability, Planning & Standard Development	561.8	233	0	233	0	233	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Station Expense	562.0	732	16	716	0	13	3	13	1	1	1	1	714	46	0	0	0	0	0
11	Overhead Lines	563.0	393	58	325	0	47	11	5	3	3	3	3	386	37	0	0	0	0	0
12	Underground Lines Expense	564.0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Miscellaneous Expense	566.0	237,133	1,486	235,647	0	234,193	0	1,203	246	105	52	85	425	38	17	0	0	0	0
14	Rents	567.0	4,755	0	4,755	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Total Transmission Operation Expense	L 4 to L 14	257,481	4,910	252,571	0	241,563	0	4,037	840	271	135	285	2,029	133	50	0	0	0	0
Maintenance																				
16	Maintenance of Structures	569.0	107	0	107	0	0	0	0	0	0	0	0	71	0	0	0	0	0	0
17	Maintenance of Computer Hardware	569.1	200	0	200	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Maintenance of Computer Software	569.2	141	489	0	630	154	0	154	0	0	0	9	66	3	1	0	0	0	0
19	Maintenance of Communication Equipment	569.3	298	31	265	0	0	0	34	0	0	0	2	15	1	0	0	0	0	0
20	Maintenance of Station Equipment	570.0	9,757	3,695	6,062	0	0	0	2,723	607	700	10	194	1,071	1,507	24	0	0	0	0
21	Maintenance Overhead Lines	571.0	9,249	636	8,613	0	0	0	475	106	106	7	34	8,276	112	5	0	0	0	0
22	Maintenance of Underground Lines	572.0	964	452	512	0	0	0	342	75	76	1	25	58	103	1	0	0	0	0
23	Maintenance of Misc Transmission Plant	573.0	4,929	1,937	2,992	0	0	0	1,436	320	355	6	102	629	1,228	14	1	0	0	0
24	Total Transmission Maintenance	L 16 to L 23	26,132	6,892	19,240	0	0	0	5,163	1,108	1,237	23	366	10,185	3,383	46	1	0	0	0
25	Total Transmission Expense	L 15 + L 24	283,613	11,802	271,811	0	241,563	0	9,220	1,958	1,509	158	651	12,214	3,516	96	1	0	0	0
REGIONAL MARKET EXPENSES																				
26	Market Facilitation, Monitoring & Compliance	575.7	1,262	0	1,262	0	1,263	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Regional Market	L 26 + L 27	1,262	0	1,262	0	1,263	0	0	0	0	0	0	0	0	0	0	0	0	0
DISTRIBUTION EXPENSE																				
Operations																				
29	Load Dispatching	581.0	1	0	1	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0
30	Station Expense	582.0	1,383	0	1,383	0	0	0	0	0	0	0	0	1,466	0	0	0	0	0	0
31	Overhead Lines Expense	583.0	6,893	1,847	5,046	0	829	188	1,027	3	61	3	61	3,727	574	7	0	0	0	0
32	Underground Lines Expense	584.0	5,871	1,204	4,667	0	0	0	772	172	378	1	55	4,011	239	7	8	0	0	0
33	Meter Expense	586.0	3,536	1,615	1,921	0	0	0	1,322	294	141	3	95	1,039	328	12	1	0	0	0
34	Customer Installations Expense	587.0	4,004	2,291	1,713	0	0	0	1,924	431	135	3	131	141	243	9	0	0	0	0
35	Miscellaneous Expense	588.0	20,136	1,792	18,344	0	0	0	1,597	289	36	30	110	11,479	454	53	1	0	0	0
36	Rents	589.0	8,374	0	8,374	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Total Distribution Operations	L 29 in L 36	50,198	8,740	41,459	0	0	0	5,434	1,374	1,717	40	451	21,853	1,838	87	11	0	0	0

Line #	Description	[1] Account Number	[2] 2009 Total FERC Expense	[3] S&W Included in FERC A/C	[4] Non-S&W Expense in FERC A/C	[33] 540 Other Than IT Expense	[34] 538 Rounding Differences	[35] Energy Efficiency	[36] Budget Total
1	FUTURE TEST YEAR EXPENSE BUDGET	2010							
2	HISTORIC YEAR RECORDED EXPENSE	2009							
3	Percent Change 2008 Over (Under) 2007								
1	Purchased Power	555.0	\$ 2,030,923	\$ 2,030,923	0	\$ 944	\$ 111	(1)	\$ 526,861
2	Other					0.00%	0.00%	0.00%	\$ 1,875,592
3	Total Power Supply	L.1 + L.2	2,030,923	2,030,923	0				1,875,592
TRANSMISSION EXPENSE									
Operation									
4	Operation & Supervision	560.0	5,579	3,239	2,340	0	0	0	5,715
5	Load Dispatching	561.0	623	111	512	0	0	0	632
6	Scheduling, System Control & Dispatch	561.4	7,137	0	7,137	0	0	0	7,137
7	Transmission Service Studies	561.6	0	0	0	0	0	0	0
8	Generation Service Studies	561.7	906	0	906	0	0	0	850
9	Reliability, Planning & Standard Development	561.8	233	0	233	0	0	0	233
10	Station Expense	562.0	732	16	716	0	0	0	781
11	Overhead Lines	563.0	383	58	325	0	0	0	202
12	Underground Lines Expense	564.0	0	0	0	0	0	0	2
13	Miscellaneous Expense	566.0	237,133	1,486	235,647	0	0	0	237,310
14	Rents	567.0	4,755	0	4,755	0	0	0	4,702
15	Total Transmission Operation Expense	L.4 to L.14	257,481	4,910	252,571	0	0	0	257,564
Maintenance									
16	Maintenance of Structures	569.0	107	0	107	0	0	0	72
17	Maintenance of Computer Hardware	569.1	200	0	200	0	0	0	212
18	Maintenance of Computer Software	569.2	630	141	489	0	0	0	691
19	Maintenance of Communication Equipment	569.3	296	31	265	0	0	0	317
20	Maintenance of Station Equipment	570.0	9,757	3,695	6,062	0	0	0	8,776
21	Maintenance Overhead Lines	571.0	9,249	636	8,613	0	0	0	9,452
22	Maintenance of Underground Lines	572.0	964	452	512	0	0	0	809
23	Maintenance of Misc Transmission Plant	573.0	4,829	1,537	2,992	0	0	0	4,703
24	Total Transmission Maintenance	L.16 to L.23	26,112	6,892	19,240	0	0	0	25,031
25	Total Transmission Expense	L.15 + L.24	283,613	11,802	271,811	0	0	0	282,595
REGIONAL MARKET EXPENSES									
26	Market Facilitation, Metering & Compliance	575.7	1,262	0	1,262	0	0	0	1,263
27	Other		0	0	0	0	0	0	0
28	Total Regional Market	L.26 + L.27	1,262	0	1,262	0	0	0	1,263
DISTRIBUTION EXPENSE									
Operations									
29	Load Dispatching	581.0	1	0	1	0	0	0	1
30	Station Expense	582.0	1,383	0	1,383	0	0	0	1,466
31	Overhead Lines Expense	583.0	6,880	1,847	5,046	0	0	0	6,539
32	Underground Lines Expense	584.0	5,871	1,204	4,667	0	0	0	5,712
33	Meter Expenses	586.0	3,536	1,615	1,921	0	0	0	3,606
34	Customer Installations Expense	587.0	4,004	2,281	1,713	0	0	0	3,723
35	Miscellaneous Expense	588.0	20,136	1,792	18,344	0	0	0	22,586
36	Rents	589.0	8,374	0	8,374	0	0	0	9,541
37	Total Distribution Operations	L.29 to L.36	50,135	8,249	41,889	0	0	0	53,173

BUDGET BY FERC ACCOUNT
 PRO FORMA FUTURE TEST YEAR

Line #	Description	Account Number	FUTURE TEST YEAR BUDGET DISTRIBUTED TO FERC AC														[18]				
			[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]		[15]	[16]	[17]	
			2009 Total FERC Expense	SAW FERC AC Included in Expense	Non-SAW FERC AC Expense	Purchased Electric Power	504.1 Trans Purch Power Exp	506 Electric Expense	510.1 Base SAW	510.1 Paid Time SAW	511 Overtime SAW	512 Other PR Prem	513 Stock & Incident Comp	514 Contractor Services	515 Materials & Supplies	516 Office Expense	519 Postage & Delivery	520 / 520.2 Benefits	521.1 Pension	521.1 Relfire/Sagar	
Maintenance																					
38	Maintenance of Structures	591.0	3,288	1,059	2,229				222	207	12	2	67	1,531	71	37	137				
39	Maintenance of Station Equipment	592.0	9,603	3,420	6,183				2,590	574	561	10	185	1,815	1,787	41	1				
40	Maintenance of Overhead Lines	593.0	68,034	20,316	47,718				11,530	2,582	8,254	26	828	32,888	4,582	100	828				
41	Maintenance of Underground Lines	594.0	22,868	8,748	14,120				5,981	1,334	2,267	10	416	5,437	1,663	41	1				
42	Maintenance of Line Transmitters	595.0	1,885	374	1,611				305	88	34	1	22	169	972	4	0				
43	Maintenance of Street Lighting & Signal Systems	596.0	954	65	889				56	13	2	0	4	836	29	0	0				
44	Maintenance of Misc. Distribution	598.0	14,105	2,226	11,879				1,823	211	404	2	122	3,378	1,001	32	1				
45	Total Distribution Maintenance	L 38 to L 44	120,837	36,208	84,629	0	0	0	23,215	4,988	11,534	30	1,644	46,056	10,105	257	142				
46	Total Distribution Expense	L 37 to L 45	171,035	44,937	126,078	0	0	0	29,649	6,802	13,251	90	2,095	67,919	11,944	344	152				
CUSTOMER ACCOUNTS																					
47	Supervision	901.0	0	0	0				0	0	0	0	0	0	0	0	0				
48	Meter Reading	902.0	15,119	0	15,119				0	0	0	0	0	15,965	0	0	0				
49	Customer Records and Collection	903.0	54,108	20,260	33,848				17,390	3,865	744	42	1,203	22,354	2,034	384	6,229				
50	Uncollectible Accounts	904.0	0	0	0				0	0	0	0	0	0	0	0	0				
51	Miscellaneous Customer Accounts	905.0	31,455	940	30,515				859	162	0	1	59	15,534	12	39	0				
52	Total Customer Accounts	L 47 to L 51	155,166	21,200	133,966	0	0	0	18,240	4,027	744	43	1,262	53,853	2,046	424	6,229				
CUSTOMER SERVICE & INFORMATION																					
53	Customer Assistance	908.0	8,911	1,098	7,813				968	212	0	10	65	7,764	26	85	1				
54	Informational & Instructional	909.0	1,891	0	1,891				0	0	0	0	0	2,015	0	0	0				
55	Miscellaneous Customer & Informational	910.0	1,722	67	1,655				60	13	0	4	4	311	0	0	0				
56	Total Customer Service & Information	L 53 to L 55	12,524	1,165	11,359	0	0	0	1,028	225	0	10	69	10,090	26	85	1				
SALES																					
57	Denominating & Solling	912.0	533	254	279				224	51	0	1	16	61	0	1	1				
58	Miscellaneous Sales	916.0	477	26	451				23	5	0	0	2	472	0	0	0				
59	Total Sales	L 57 to L 58	1,010	280	730	0	0	0	247	56	0	1	18	533	0	1	1				
ADMINISTRATION & GENERAL																					
Operation																					
60	Administrative and General Salaries	920.0	17,219	34,581	(17,362)				23,794	5,253	892	6,134	(279)	633	2,771	239	98			829	
61	Office Supplies and Expenses	921.0	3,890	0	3,890				0	0	0	0	0	0	34	433	15				
62	Administrative Expenses Transferred Credit	922.0	0	0	0				0	0	0	0	0	0	0	0	0				
63	Outside Service Employee	923.0	60,784	0	60,784				0	0	0	0	0	5,918	0	0	0				
64	Property Insurance	924.0	500	0	500				0	0	0	0	0	0	0	0	0				
65	Injuries and Damages	925.0	7,754	1,156	6,598				1,020	228	0	6	60	1,165	4	32	2			493	
66	Employee Pensions and Benefits	926.0	43,789	0	43,789				0	0	0	0	0	0	0	0	0			16,189	
67	Franchise Requirements	927.0	0	0	0				0	0	0	0	0	0	0	0	0			0	
68	Regulatory Commission Expenses	928.0	8,823	0	8,823				0	0	0	0	0	0	0	0	0			0	
69	Duplicate Charges-Credit	929.0	(8,823)	0	(8,823)				0	0	0	0	0	(15)	0	0	0			0	
70	General Advertising Expenses	930.1	1,757	0	1,757				0	0	0	0	0	1,535	0	0	0			0	
71	Miscellaneous General Expenses	930.2	5,092	0	5,092				0	0	0	0	0	(1)	(309)	0	0			0	
72	Rents	931.0	0	0	0				0	0	0	0	0	0	0	0	0			0	
73	A & G Operation Expenses	L 60 to L 72	140,783	35,737	105,046	0	0	0	24,815	5,481	892	6,140	(218)	9,215	2,501	704	115			16,682	
74	Maintenance of General Plant	932.0	4,105	814	3,291				588	132	171	0	42	3,062	138	0	0			0	
75	Total Administrative & General	L 73 to L 74	144,888	36,551	108,337	0	0	0	25,403	5,613	1,063	6,140	(176)	12,297	2,639	704	115			16,682	
76	TOTAL O&M EXPENSES	L 3+L 25+L 28+L 46+L 52+L 56+L 59+L 75	2,800,421	115,955	2,684,466	0	0	0	83,786	18,241	16,567	6,443	3,919	156,906	20,171	1,654	6,500			16,682	

BUDGET BY FERC ACCOUNT
 PRO FORMA FUTURE TEST YEAR

Line #	Description	Account Number	2009 Total FERC Expense	S&W Included in FERC A/C	Non-S&W Expense in FERC A/C	540 Other Expense	538 S&W Than IT	539 Other Expense	[34] Rounding Differences	[35] Energy Efficiency	[36] Budget Total
Maintenance											
38	Maintenance of Structures	591.0	3,288	1,059	2226	0	0	0	0	\$ 80,429	80,429
39	Maintenance of Station Equipment	592.0	9,603	3,420	6183	0	0	0	0	3,384	3,384
40	Maintenance of Overhead Lines	593.0	68,034	20,316	47718	0	0	0	0	8,654	8,654
41	Maintenance of Underground Lines	594.0	22,868	8,748	14120	0	0	0	0	65,484	65,484
42	Maintenance of Line Transformers	595.0	1,985	374	1611	0	0	0	0	2,169	2,169
43	Maintenance of Street Lighting & Signal Systems	596.0	954	65	889	0	0	0	0	976	976
44	Maintenance of Misc. Distribution	598.0	14,105	2,226	11879	0	0	0	0	14,731	14,731
45	Total Distribution Maintenance	L 38 to L 44	120,837	36,208	84,629	0	0	0	0	80,429	196,003
46	Total Distribution Expense	L 37 + L 45	171,035	44,957	126,078	0	0	0	0	80,429	249,176
CUSTOMER ACCOUNTS											
47	Supervision	901.0	0	0	0	0	0	0	0	0	0
48	Meter Reading	902.0	15,119	0	15119	0	0	0	0	0	16,125
49	Customer Records and Collection	903.0	54,108	20,260	33848	0	0	0	0	0	68,034
50	Uncollectible Accounts	904.0	54,484	0	54484	0	0	0	0	0	74,476
51	Miscellaneous Customer Accounts	905.0	31,455	940	30515	0	0	0	0	0	33,878
52	Total Customer Accounts	L 47 to L 51	155,166	21,200	133,966	0	0	0	0	0	192,513
CUSTOMER SERVICE & INFORMATION											
53	Customer Assistance	908.0	8,911	1,098	7813	0	0	0	0	0	9,501
54	Informational & Instructional	909.0	1,891	0	1891	0	0	0	0	0	2,015
55	Miscellaneous Customer & Informational	910.0	1,722	67	1655	0	0	0	0	0	2,281
56	Total Customer Service & Information	L 53 to L 55	12,524	1,165	11,359	0	0	0	0	0	13,797
SALES											
57	Demonstrating & Selling	912.0	533	254	279	0	0	0	0	0	623
58	Miscellaneous Sales	916.0	477	26	451	0	0	0	0	0	504
59	Total Sales	L 57 + L 58	1,010	280	730	0	0	0	0	0	1,127
ADMINISTRATION & GENERAL											
Operation											
60	Administrative and General Salaries	920.0	17,219	34,581	(17,362)	0	0	0	0	0	42,162
61	Office Supplies and Expenses	921.0	3,890	0	3,890	0	0	0	0	0	4,866
62	Administrative Expense Transferred-Credit	922.0	0	0	0	0	0	0	0	0	0
63	Outside Service-Employed	923.0	60,784	0	60,784	0	0	0	0	0	63,013
64	Property Insurance	924.0	500	0	500	0	0	0	0	0	517
65	Injuries and Damages	925.0	7,754	1,156	6,598	0	0	0	0	0	10,155
66	Employee Pensions and Benefits	926.0	43,789	0	43,789	0	0	0	0	0	52,018
67	Fuel/Bus Requisitions	927.0	0	0	0	0	0	0	0	0	0
68	Regulatory Commission Expenses	928.0	8,821	0	8,821	0	0	0	0	0	12,818
69	Duplicate Charges-Credit	929.0	(8,823)	0	(8,823)	0	0	0	0	0	(12,816)
70	General Advertising Expenses	930.1	1,757	0	1,757	0	0	0	0	0	1,861
71	Miscellaneous General Expenses	930.2	5,892	0	5,892	0	0	0	0	0	7,183
72	Rents	931.0	140,783	35,737	105,046	0	0	0	0	0	181,796
73	A & G Operation Expenses	L 60 to L 72	4,105	814	3291	0	0	0	0	0	4,423
74	Maintenance of General Plant	932.0	144,888	36,551	108,337	0	0	0	0	0	146,219
75	Total Administrative & General	L 73 + L 74	2,800,421	115,985	2,684,436	0	0	0	0	80,429	2,802,382
76	TOTAL O&M EXPENSES	L 3+L 25+L 28+L 46+L 52+L 56+L 59+L 75									683,864

Line #	Account Name	Acct #	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]	[17]
POWER SUPPLY EXPENSES																			
1	Purchased Power	565	0.345	17,127	2,005,451														
2	Other	0																	
3	Total Power Supply	L 1 + L 2	8,345	17,127	2,005,451														
TRANSMISSION EXPENSE																			
Operation																			
4	Operation & Supervision	560				2,444	569	142	94	171	330	23	110		(4)	9	30		
5	Load Dispatching	561				111					17								
6	Scheduling, System Control & Dispatch	561.4																	
7	Transmission Service Studies	561.6																	
8	Generation Service Studies	561.7											362	11					
9	Reliability, Planning & Standard Development	561.8																	
10	Station Expense	562				12	3	1	1	2	2	675	1	1	(6)	35			
11	Overhead Lines	563				43	10	4	1	3	6	174	17	153		28			
12	Underground Lines Expense	564																	
13	Miscellaneous Expense	566				1,100	233	93	60	71	153	114	261	24		29	16		
14	Rents	567																	
15	Total Transmission Operation Expense	L 4 to L 14		241,563		3,710	805	240	155	246	508	986	240	189	(10)	101	46		
Maintenance																			
16	Maintenance of Structures	569																	
17	Maintenance of Computer Hardware	569.1				141					25	1	53	8	2	2	1		
18	Maintenance of Computer Software	569.2				31													
19	Maintenance of Communication Equipment	569.3				2,490	575	619	11	176	316	708	16	281	1,472	22			
20	Maintenance of Station Equipment	570																	
21	Maintenance Overhead Lines	571				434	100	94	8	30	61	7,768		6	(6)	85	5		
22	Maintenance of Underground Lines	572				313	71	67	1	22	43	52		2		78	1		
23	Maintenance of Misc. Transmission Plant	573				1,313	303	314	7	53	176	661	16	(60)	(47)	663	13	1	
24	Total Transmission Maintenance	L 16 to L 23				4,722	1,049	1,094	27	321	646	9,190	102	321	(53)	2,571	42	1	
25	Total Transmission Expense	L 15 + L 24		241,663		8,432	1,854	1,334	162	567	1,154	10,176	842	510	(69)	2,672	88	1	
REGIONAL MARKET EXPENSES																			
26	Market Facilitation, Monitoring & Compliance	575.7		1,261															
27	Other	0																	
28	Total Regional Market	L 26 + L 27		1,261															
DISTRIBUTION EXPENSE																			
Operations																			
29	Load Dispatching	581.0																	
30	Station Expense	582.0																	
31	Overhead Lines Expense	583.0				758	178	908	3	54	106	1,367		1		416	6		
32	Underground Lines Expense	584.0				163	334	1	42	98	2,515	55	94	182	6	182	6		
33	Meter Expense	585.0				1,209	278	125	3	86	138	1	836	249	11	1			
34	Customer Installations Expense	587.0				1,760	408	119	4	107	239	68		64	185	8			
35	Miscellaneous Expense	588.0				1,451	274	32	35	85	205	10,505	206	64	345	49	1		
36	Rents	589.0																	
37	Total Distribution Operations	L 29 to L 36				5,884	1,301	1,518	46	300	812	18,287	314	1,921	1,397	80	10		

Page 1 of 2 (on 3 pages wide) [35] [36] [37] [38]

Line #	Account Name	Act #	BSC Svcs Other Than IT	Rounding Differences	TOTAL	Sum From WP	Difference
POWER SUPPLY EXPENSES							
1	Purchased Power	555			2,030,923	2,030,923	-
2	Other	0					
3	Total Power Supply	L 1 + L 2			2,030,923	2,030,923	-
TRANSMISSION EXPENSE							
Operation							
4	Operation & Supervision	580		(2)	5,580	5,580	-
5	Load Dispatching	561		1	623	623	-
6	Scheduling System Control & Dispatch	561.4	6		7,137	7,137	-
7	Transmission Service Studies	561.6					
8	Generation Service Studies	561.7		1	906	906	-
9	Reliability, Planning & Standard Development	561.8			233	233	-
10	Station Expense	562			732	732	-
11	Overhead Lines	563			383	383	-
12	Underground Lines Expense	564		(1)			
13	Miscellaneous Expense	566	6		237,133	237,133	-
14	Rents	567			4,755	4,755	-
15	Total Transmission Operation Expense	L 4 to L 14	12	(1)	257,482	257,482	-
Maintenance							
16	Maintenance of Structures	569		(1)	107	107	-
17	Maintenance of Computer Hardware	569.1			200	200	-
18	Maintenance of Computer Software	569.2	10	(2)	630	630	-
19	Maintenance of Communication Equipment	569.3	2		296	296	-
20	Maintenance of Station Equipment	570			9,756	9,756	-
21	Maintenance Overhead Lines	571		1	9,249	9,249	-
22	Maintenance of Underground Lines	572		(1)	964	964	-
23	Maintenance of Misc Transmission Plant	573			4,929	4,929	-
24	Total Transmission Maintenance	L 16 to L 23	12	(1)	26,111	26,111	-
25	Total Transmission Expense	L 15 + L 24	24	(2)	283,613	283,613	-
REGIONAL MARKET EXPENSES							
26	Market Facilitation, Monitoring & Compliance	575.7		(1)	1,362	1,362	-
27	Other	0					
28	Total Regional Market	L 26 + L 27		(1)	1,362	1,362	-
DISTRIBUTION EXPENSE							
Operations							
29	Load Dispatching	581.0					
30	Station Expense	582.0		1	1,362	1,362	-
31	Overhead Lines Expense	583.0		3	6,893	6,893	-
32	Underground Lines Expense	584.0		2	5,871	5,871	-
33	Meter Expenses	586.0		(2)	3,536	3,536	-
34	Customer Installations Expense	587.0		2	4,004	4,004	-
35	Miscellaneous Expense	588.0	18		20,136	20,136	-
36	Rents	589.0		1	8,374	8,374	-
37	Total Distribution Operations	L 29 to L 36	18	6	50,197	50,197	-

538 0
 BSC Svcs Other Than I/T Rounding Differences TOTAL

Line #	Description	Act #	Sum	Difference
38	Maintenance of Structures	591.0	3,288	-
39	Maintenance of Station Equipment	592.0	9,602	-
40	Maintenance of Overhead Lines	593.0	66,034	-
41	Maintenance of Underground Lines	594.0	22,858	-
42	Maintenance of Line Transformers	595.0	1,985	-
43	Maintenance of Street Lighting & Signal Systems	596.0	954	-
44	Maintenance of Misc. Distribution	598.0	14,105	-
45	Total Distribution Maintenance	L 38 to L 44	120,836	-
46	Total Distribution Expense	L 37 + L 45	171,033	-

CUSTOMER ACCOUNTS

47	Supervision	901	-	-
48	Misc Reading	902	15,119	-
49	Customer Records and Collection	903	54,319	211
50	Uncollectible Accounts	904	54,464	-
51	Miscellaneous Customer Accounts	905	31,454	-
52	Total Customer Accounts	L 47 to L 51	155,376	211

CUSTOMER SERVICE & INFORMATION

53	Customer Assistance	908	8,911	-
54	Informational & Instructional	909	1,891	-
55	Miscellaneous Customer & Informational	910	1,722	-
56	Total Customer Service & Information	L 53 to L 55	12,524	-

SALES

57	Demonstrating & Selling	912	533	-
58	Miscellaneous Sales	916	476	-
59	Total Sales	L 57 + L 58	1,009	-

ADMINISTRATION & GENERAL OPERATION

60	Administrative and General Salaries	920	17,219	-
61	Office Supplies and Expenses	921	3,890	-
62	Administrative Expenses Transferred-Credit	922	-	-
63	Outside Service Employed	923	60,784	-
64	Property Insurance	924	900	-
65	Injuries and Damages	925	7,754	-
66	Employee Pensions and Benefits	926	43,789	-
67	Franchise Requirements	927	8,821	-
68	Regulatory Commission Expenses	928	(8,823)	-
69	Duplicate Charges-Credit	929	1,757	-
70	General Advertising Expenses	900.1	5,092	-
71	Miscellaneous General Expenses	900.2	-	-
72	Rents	931	-	-
73	A & G Operation Expenses Maintenance	L 60 to L 72	140,793	-
74	Maintenance of General Plant	932	4,104	-
75	Total Administrative & General	L 73 + L 74	144,887	-

TOTAL O&M EXPENSES

76	TOTAL O&M EXPENSES	L 34+L 35+L 36+L 37+L 38+L 39+L 40+L 41+L 42+L 43+L 44+L 45+L 46+L 47+L 48+L 49+L 50+L 51+L 52+L 53+L 54+L 55+L 56+L 57+L 58+L 59+L 60+L 61+L 62+L 63+L 64+L 65+L 66+L 67+L 68+L 69+L 70+L 71+L 72+L 73+L 74	2,800,416	209
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Line #	Description	[1] Account Number	[2] 2009 Total FERC Expense	[3] SAW Included in FERC A/C	[4] Non-SAW Expense in FERC A/C	[33] 540 Other Expense Than IT	[34] 538 3SC Svcs Othre Differences	[35] Rounding	[36] Energy Efficiency	Budget Total
1	FUTURE TEST YEAR EXPENSE BUDGET	2010								683,864
2	HISTORIC YEAR RECORDED EXPENSE	2009								1,756
3	Percent Change 2008 Over (Under) 2007									526,861
1	POWER SUPPLY EXPENSES									
2	Purchased Power	555.0	\$ 2,030,923	\$ 2,030,923	0	\$ 944	\$ 111	\$ (1)		\$ 1,875,592
3	Other	L 1 + L 2	2,030,923	2,030,923	0					1,875,592
	TRANSMISSION EXPENSE									
4	Operation & Supervision	560.0	5,579	3,239	2,340	0	0	0	0	5,721
5	Lead Dispatching	561.0	623	111	512	0	0	0	0	634
6	Scheduling, System Control & Dispatch	561.4	7,137	0	7,137	0	0	0	0	7,137
7	Transmission Service Studies	561.6	0	0	0	0	0	0	0	0
8	Generation Service Studies	561.7	906	0	906	0	0	0	0	854
9	Reliability, Planning & Standard Development	561.8	233	0	233	0	0	0	0	233
10	Station Expense	562.0	732	16	716	0	0	0	0	788
11	Overhead Lines	563.0	383	58	325	0	0	0	0	205
12	Underground Lines Expense	564.0	0	0	0	0	0	0	0	2
13	Miscellaneous Expense	566.0	237,133	1,486	235,647	0	0	0	0	237,316
14	Rents	567.0	4,755	0	4,755	0	0	0	0	4,702
15	Total Transmission Operation Expense	L 4 to L 14	257,481	4,910	252,571	0	0	0	0	257,593
	Maintenance									
16	Maintenance of Structures	569.0	107	0	107	0	0	0	0	73
17	Maintenance of Computer Hardware	569.1	200	0	200	0	0	0	0	213
18	Maintenance of Computer Software	569.2	630	141	489	0	0	0	0	692
19	Maintenance of Communication Equipment	569.3	296	31	265	0	0	0	0	318
20	Maintenance of Station Equipment	570.0	9,757	3,695	6,062	0	0	0	0	8,786
21	Maintenance Overhead Lines	571.0	9,249	636	8,613	0	0	0	0	9,534
22	Maintenance of Underground Lines	572.0	964	462	512	0	0	0	0	809
23	Maintenance of Misc. Transmission Plant	573.0	4,923	1,937	2,986	0	0	0	0	4,709
24	Total Transmission Maintenance	L 16 to L 23	26,132	6,892	19,240	0	0	0	0	25,134
25	Total Transmission Expense	L 15 + L 24	283,613	11,802	271,811	0	0	0	0	282,727
	REGIONAL MARKET EXPENSES									
26	Market Facilitation, Monitoring & Compliance	575.7	1,262	0	1,262	0	0	0	0	1,263
27	Other		0	0	0	0	0	0	0	0
28	Total Regional Market	L 26 + L 27	1,262	0	1,262	0	0	0	0	1,263
	DISTRIBUTION EXPENSE									
	Operations									
29	Load Dispatching	581.0	1	0	1	0	0	0	0	1
30	Station Expense	582.0	1,383	0	1,383	0	0	0	0	1,480
31	Overhead Lines Expense	583.0	6,893	1,847	5,046	0	0	0	0	6,576
32	Underground Lines Expense	584.0	5,871	1,204	4,667	0	0	0	0	5,761
33	Misc. Expenses	586.0	3,556	1,615	1,941	0	0	0	0	3,616
34	Customer Installations Expense	587.0	4,004	2,281	1,713	0	0	0	0	3,724
35	Miscellaneous Expense	588.0	20,136	1,792	18,344	0	0	0	0	22,705
36	Rents	589.0	8,374	0	8,374	0	0	0	0	9,541
37	Total Distribution Operations	L 29 to L 36	50,198	8,749	41,449	0	0	0	0	53,395
	REGIONAL MARKET EXPENSES									
26	Market Facilitation, Monitoring & Compliance	575.7	1,262	0	1,262	0	0	0	0	1,263
27	Other		0	0	0	0	0	0	0	0
28	Total Regional Market	L 26 + L 27	1,262	0	1,262	0	0	0	0	1,263
	DISTRIBUTION EXPENSE									
29	Load Dispatching	581.0	1	0	1	0	0	0	0	1
30	Station Expense	582.0	1,383	0	1,383	0	0	0	0	1,480
31	Overhead Lines Expense	583.0	6,893	1,847	5,046	0	0	0	0	6,576
32	Underground Lines Expense	584.0	5,871	1,204	4,667	0	0	0	0	5,761
33	Misc. Expenses	586.0	3,556	1,615	1,941	0	0	0	0	3,616
34	Customer Installations Expense	587.0	4,004	2,281	1,713	0	0	0	0	3,724
35	Miscellaneous Expense	588.0	20,136	1,792	18,344	0	0	0	0	22,705
36	Rents	589.0	8,374	0	8,374	0	0	0	0	9,541
37	Total Distribution Operations	L 29 to L 36	50,198	8,749	41,449	0	0	0	0	53,395

BUDGET BY FERC ACCOUNT
PRO FORMA FUTURE TEST YEAR

Line #	Description	Account Number	FUTURE TEST YEAR BUDGET DISTRIBUTED TO FERC AC														519 Postage & Delivery	520 / 520.2 Benefits	521.1 Pension	[18]
			2009 Total FERC Expense	S&W Included in FERC/A/C	Non-S&W Expense in FERC/A/C	503 Purchased Electric Power	504.1 Trans Purch Power Exp	506 Electric Expense	510 Base S&W	510.1 Paid Time S&W	511 Overtime S&W	512 Other PR Prem	512 Stock & Incident Comp	514 / 515 / 516 Contractor Services	517 Materials & Supplies	518 Office Expense				
Maintenance																				
38	Maintenance of Structures	591.0	3,288	1,059	2,229	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
39	Maintenance of Station Equipment	592.0	9,603	3,420	6,183	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
40	Maintenance of Overhead Lines	593.0	68,034	20,316	47,718	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
41	Maintenance of Underground Lines	594.0	22,868	8,748	14,120	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
42	Maintenance of Line Transformers	595.0	1,985	374	1,611	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
43	Maintenance of Street Lighting & Signal Systems	596.0	14,105	2,226	11,879	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
44	Maintenance of Misc. Distribution	598.0	120,837	36,208	84,629	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
45	Total Distribution Maintenance	L 38 to L 44	171,035	44,957	126,078	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
46	Total Distribution Expense	L 37 to L 45	171,035	44,957	126,078	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
CUSTOMER ACCOUNTS																				
47	Supervision	901.0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
48	Meter Reading	902.0	15,119	0	15,119	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
49	Customer Records and Collection	903.0	54,108	20,260	33,848	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
50	Uncollectible Accounts	904.0	0	0	54,484	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
51	Miscellaneous Customer Accounts	905.0	31,455	940	30,515	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
52	Total Customer Accounts	L 47 to L 51	155,165	21,200	133,965	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
CUSTOMER SERVICE & INFORMATION																				
53	Customer Assistance	908.0	8,911	1,098	7,813	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
54	Informational & Instructional	909.0	1,891	0	1,891	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
55	Miscellaneous Customer & Informational	910.0	1,722	67	1,655	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
56	Total Customer Service & Information	L 53 to L 55	12,524	1,165	11,359	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
SALES																				
57	Demonstrating & Selling	912.0	533	254	279	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
58	Miscellaneous Sales	916.0	477	26	451	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
59	Total Sales	L 57 to L 58	1,010	280	730	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
ADMINISTRATION & GENERAL																				
Operation																				
60	Administrative and General Salaries	920.0	17,219	34,581	-17,362	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
61	Office Supplies and Expenses	921.0	3,890	0	3,890	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
62	Administrative Expenses Transferred/Credit	922.0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
63	Outside Service Employee	923.0	60,784	0	60,784	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
64	Property Insurance	924.0	500	0	500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
65	Injuries and Damages	925.0	7,754	1,156	6,598	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
66	Employee Pensions and Benefits	926.0	43,789	0	43,789	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
67	Franchise Requirements	927.0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
68	Regulatory Commission Expenses	928.0	8,821	0	8,821	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
69	Duplicate Charges-Credit	929.0	(8,823)	0	-8,823	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
70	General Advertising Expenses	930.1	1,757	0	1,757	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
71	Miscellaneous General Expenses	930.2	5,092	0	5,092	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
72	Rents	931.0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
73	A & G Operation Expenses	L 60 to L 72	140,783	35,737	105,046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
74	Maintenance of General Plant	932.0	4,105	814	3,291	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
75	Total Administrative & General	L 73 to L 74	144,888	36,551	108,337	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
76	TOTAL OMM EXPENSES	L 3 to L 25 + L 26 + L 27 + L 28 + L 29 + L 30 + L 31 + L 32 + L 33 + L 34 + L 35 + L 36 + L 37 + L 38 + L 39 + L 40 + L 41 + L 42 + L 43 + L 44 + L 45 + L 46 + L 47 + L 48 + L 49 + L 50 + L 51 + L 52 + L 53 + L 54 + L 55 + L 56 + L 57 + L 58 + L 59 + L 60 + L 61 + L 62 + L 63 + L 64 + L 65 + L 66 + L 67 + L 68 + L 69 + L 70 + L 71 + L 72 + L 73 + L 74 + L 75 + L 76	2,800,421	115,955	2,684,466	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

BUDGET BY FERC ACCOUNT
 PRO FORMA FUTURE TEST YEAR

[1] [2] [3] [4] [33] [34] [35] [36]

Line #	Description	Account Number	2009 Total FERC Expense	SAW Included in FERC A/C	Non-SAW Expense in FERC A/C	540 Other Expense	538 SCS Other Than IT	Rounding Differences	Energy Efficiency	Budget Total
Maintenance										
38	Maintenance of Structures	591.0	3,286	1,059	2,229	0	0	0	\$ 80,429	80,429
39	Maintenance of Station Equipment	592.0	9,603	3,420	6,183	0	0	0	0	3,399
40	Maintenance of Overhead Lines	593.0	68,034	20,316	47,718	0	0	0	0	8,672
41	Maintenance of Underground Lines	594.0	22,868	8,748	14,120	0	0	0	0	65,810
42	Maintenance of Line Transformers	595.0	1,865	374	1,491	0	0	0	0	20,231
43	Maintenance of Street Lighting & Signal Systems	596.0	564	65	499	0	0	0	0	2,170
44	Maintenance of Misc. Distribution	598.0	14,105	2,226	11,879	0	0	0	0	984
45	Total Distribution Maintenance	L.38 to L.44	120,837	36,208	84,629	0	0	0	0	14,782
46	Total Distribution Expense	L.37 + L.45	171,035	44,957	126,078	0	0	0	0	80,429
CUSTOMER ACCOUNTS										
47	Supervision	901.0	0	0	0	0	0	0	0	0
48	Meter Reading	902.0	15,119	0	15,119	0	0	0	0	16,283
49	Customer Records and Collection	903.0	54,108	20,260	33,848	0	0	0	0	68,258
50	Uncollectible Accounts	904.0	0	0	0	0	0	0	0	74,476
51	Miscellaneous Customer Accounts	905.0	31,455	940	30,515	0	0	0	0	34,080
52	Total Customer Accounts	L.47 to L.51	155,168	21,200	133,968	0	0	0	0	193,098
CUSTOMER SERVICE & INFORMATION										
53	Customer Assistance	908.0	8,911	1,098	7,813	0	0	0	0	9,578
54	Informational & Instructional	909.0	1,891	0	1,891	0	0	0	0	2,034
55	Miscellaneous Customer & Informational	910.0	1,722	67	1,655	0	0	0	0	2,285
56	Total Customer Service & Information	L.51 to L.55	12,524	1,165	11,359	0	0	0	0	13,897
SALES										
57	Demarcating & Selling	912.0	533	254	279	0	0	0	0	624
58	Miscellaneous Sales	916.0	477	26	451	0	0	0	0	508
59	Total Sales	L.57 + L.58	1,010	280	730	0	0	0	0	1,132
ADMINISTRATION & GENERAL										
Operation										
60	Administrative and General Salaries	920.0	17,219	34,581	-17,362	0	0	0	0	42,188
61	Office Supplies and Expenses	921.0	3,890	0	3,890	0	0	0	0	4,866
62	Administrative Expenses-Transferred-Credit	922.0	0	0	0	0	0	0	0	0
63	Outside Service Employed	923.0	60,784	0	60,784	0	0	0	0	63,304
64	Property Insurance	924.0	500	0	500	0	0	0	0	519
65	Injuries and Damages	925.0	7,754	1,158	6,596	0	0	0	0	10,166
66	Employee Pensions and Benefits	926.0	43,789	0	43,789	0	0	0	0	52,018
67	Franchise Requirements	927.0	0	0	0	0	0	0	0	0
68	Regulatory Commission Expenses	928.0	8,821	0	8,821	0	0	0	0	12,818
69	Duplicates-Charges-Credit	929.0	(8,823)	0	-8,823	0	0	0	0	(12,816)
70	General Advertising Expenses	930.1	1,757	0	1,757	0	0	0	0	0
71	Miscellaneous General Expenses	930.2	3,092	0	3,092	0	0	0	0	7,163
72	Rents	L.60 to L.72	140,783	35,737	105,046	0	0	0	0	180,247
73	A & G Operation Expenses Maintenance	L.60 to L.72	4,105	814	3,291	0	0	0	0	4,454
74	Maintenance of General Plant	L.73 + L.74	144,888	36,551	108,337	0	0	0	0	187,700
75	Total Administrative & General	L.73 + L.74	2,800,421	115,955	2,684,466	0	0	0	0	2,802,282
76	TOTAL O&M EXPENSES	L.34+L.25+L.28+L.46+L.52+L.56+L.59+L.75	2,800,421	115,955	2,684,466	0	0	0	0	2,802,282

Line #	Account Name	Acct #	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]	[17]	
			Purchased Electric Power	Trans Purch Power Exp	Electric Expense	Base S&W	Paid Time S&W	Overtime S&W	PR Prem	Shoock & Incent Comp	Incentives AIP Exp	Contractor Services	Contractor Professional	Other	Non-Core Oper/C	Materials & Supplies	Office Expense	Wages & Delivery	Benefits Active Emp	
555	Purchased Power		8,345	17,127	2,005,451															
560	Chiller																			
561	Total Power Supply	L 1 + L 2	8,345	17,127	2,005,451															
TRANSMISSION EXPENSE																				
Operation																				
560	Operation & Supervision					2,444	559	142	94	171	330	23	110		(4)	9	30			
561	Load Dispatching					111					17									
561.4	Scheduling, System Control & Dispatch																			
561.6	Transmission Service Studies																			
561.7	Generation Service Studies																			
561.8	Reliability, Planning & Standard Development												352	11						
562	Station Expense		213																	
563	Overhead Lines					12	3	1	1	1	2	675	1		(6)	35				
564	Underground Lines Expense					43	10	4	1	3	6	174	17	153		28				
566	Miscellaneous Expense		234,193			1,100	233	93	60	71	153	114	261	24		29	16			
567	Rents																			
L 4 to L 14	Total Transmission Operation Expense					3,710	805	240	155	246	508	986	740	189	(10)	101	46			
Maintenance																				
569	Maintenance of Structures												5	62						
569.1	Maintenance of Computer Hardware					141					25	1	53	8	2	1				
569.2	Maintenance of Computer Software					31					5		12	2	1					
569.3	Maintenance of Communication Equipment					2,490	575	619	11	176	336	708	16	281		1,472	22			
570	Maintenance of Station Equipment					434	100	94	8	61	7,768									
571	Maintenance of Overhead Lines					313	71	67	1	22	43	52			(6)	85	5			
572	Maintenance of Underground Lines					1,913	303	314	7	96	176	651	16	(40)	(42)	933	13			1
573	Maintenance of Misc. Transmission Plant																			
L 16 to L 23	Total Transmission Maintenance					4,722	1,099	1,094	27	331	646	9,190	102	331	(53)	2,571	42			
L 15 + L 24	Total Transmission Expense					8,432	1,854	1,324	182	567	1,154	10,176	842	510	(63)	2,672	88			
REGIONAL MARKET EXPENSES																				
575.7	Market Facilitation, Monitoring & Compliance																			
0	Other		1,263																	
L 29 to L 27	Total Regional Market		1,263																	
DISTRIBUTION EXPENSE																				
Operations																				
581.0	Load Dispatching																			
582.0	Station Expense																			
583.0	Overhead Lines Expense					758	178	908	3	54	106	1,367	6	3		436	6			
584.0	Underground Lines Expense					706	163	334	1	48	98	2,594	44	860		182	6			8
586.0	Meter Expenses					1,209	278	125	3	86	164	138	1	836		249	11			1
587.0	Customer Installations Expense					1,760	408	119	4	107	239	68		64		185	8			8
588.0	Miscellaneous Expense					1,451	274	32	35	85	205	10,505	206	64		345	49			1
589.0	Rents																			
L 29 to L 36	Total Distribution Operations					5,884	1,301	1,518	46	380	812	18,287	314	1,921		1,397	80			10

[35] [36] [37] [38]

538

Line #	Account Name	Acct #	BSC Svcs Other Than IT	Rounding Differences	TOTAL	Sum From WP	Difference
POWER SUPPLY EXPENSES							
1	Purchased Power	565			2,030,923	2,030,923	-
2	Other	0					
3	Total Power Supply	L 1 + L 2			2,030,923	2,030,923	
TRANSMISSION EXPENSE							
Operation							
4	Operation & Supervision	560		(2)	5,560	5,560	
5	Load Dispatching	561	6	1	623	623	
6	Scheduling, System Control & Dispatch	561.4			7,137	7,137	
7	Transmission Service Studies	561.6					
8	Generation Service Studies	561.7	1		906	906	
9	Reliability, Planning & Standard Development	561.8			233	233	
10	Station Expense	562			732	732	
11	Overhead Lines	563			383	383	
12	Underground Lines Expense	564		(1)			
13	Miscellaneous Expense	566	6		237,133	237,133	
14	Rents	567			4,755	4,755	
15	Total Transmission Operation Expense	L 4 to L 14	12	(1)	257,482	257,482	
Maintenance							
16	Maintenance of Structures	569		(1)	107	107	
17	Maintenance of Computer Hardware	568.1			200	200	
18	Maintenance of Computer Software	568.2	10	(2)	630	630	
19	Maintenance of Communication Equipment	569.3	2		296	296	
20	Maintenance of Station Equipment	570			9,756	9,756	
21	Maintenance Overhead Lines	571	1		9,249	9,249	
22	Maintenance of Underground Lines	572		(1)	964	964	
23	Maintenance of Misc. Transmission Plant	573			4,929	4,929	
24	Total Transmission Maintenance	L 16 to L 23	12	(1)	26,131	26,131	
25	Total Transmission Expense	L 15 + L 24	24	(2)	283,613	283,613	
REGIONAL MARKET EXPENSES							
26	Market Facilitation, Monitoring & Compliance	575.7		(1)	1,262	1,262	
27	Other	0					
28	Total Regional Market	L 26 + L 27		(1)	1,262	1,262	
DISTRIBUTION EXPENSE							
Operations							
29	Lead Dispatching	581.0			1	1	
30	Station Expense	582.0			1,382	1,382	
31	Overhead Lines Expense	583.0	3		6,893	6,893	
32	Underground Lines Expense	584.0	2		5,871	5,871	
33	Meter Expenses	586.0	(2)		3,536	3,536	
34	Customer Installations Expense	587.0	2		4,004	4,004	
35	Miscellaneous Expense	588.0	1		20,136	20,136	
36	Rents	589.0			8,374	8,374	
37	Total Distribution Operations	L 29 to L 36	18	6	50,197	50,197	

Line #	Description	Acct #	Electric Power	Trans Pwch Power Exp	Electric Expense	Base SAW	Paid Time SAW	OverTime SAW	Other PR Prem	Stock Incent Comp	Incent Comp AIP Exp	Contractor Services	Contractor Professional	Contractor Other	Non-Core Oper-UC	Materials & Supplies	Office Expense	Postage & Delivery	Benefits	Active Emp
38	Maintenance of Structures	591.0	850	106	11	2	60	116	550	49	838	54	34	130						
39	Maintenance of Station Equipment	592.0	9,389	545	485	12	187	321	1,420	(12)	295	1,354	36	1						
40	Maintenance of Overhead Lines	593.0	16,546	2,444	7,237	30	737	1,450	28,680	(11)	2,202	3,462	92	1						
41	Maintenance of Underground Lines	594.0	5,470	1,283	2,004	11	345	785	3,334	17	1,553	1,264	36	1						
42	Maintenance of Line Transformers	595.0	279	64	30	1	20	36	89	-	70	739	4							
43	Maintenance of Street Lighting & Signal Systems	596.0	51	12	2	2	4	197	-	-	588	22	29	1						
44	Maintenance of Misc. Distribution	598.0	1,667	200	357	2	62	260	2,638	460	172	761	29	1						
45	Total Distribution Maintenance	L 38 to L 44	21,251	4,722	10,197	58	1,395	2,947	37,108	503	5,819	7,680	215	114						
48	Total Distribution Expense	L 37 + L 45	27,115	6,023	11,715	104	1,775	3,759	55,395	817	7,540	9,077	315	144						
47	CUSTOMER ACCOUNTS																			
47	Supervision	901																		
48	Meter Reading	902																		
49	Customer Records and Collection	903																		
50	Uncollectible Accounts	904																		
51	Miscellaneous Customer Accounts	905																		
52	Total Customer Accounts	L 47 to L 51	16,681	3,812	658	49	1,055	2,269	12,278	765	37,742	2,351	368	5,894						
53	CUSTOMER SERVICE & INFORMATION																			
53	Customer Assistance	908	985	201	12	53	119	6,968	219	81	20	20	78	1						
54	Informational & Instructional	909																		
55	Miscellaneous Customer & Informational	910	55	12	4	7					292		9	36						
56	Total Customer Service & Information	L 53 to L 55	940	213	12	57	126	8,459	219	373	20	20	78	1						
57	SALES																			
57	Demonstrating & Selling	912	205	48	1	14	38	53	3	1										
58	Miscellaneous Sales	916	21	5	2	3	90	90	1	352										
59	Total Sales	L 57 + L 58	226	53	16	31	143	4	353											
60	ADMINISTRATIVE & GENERAL																			
60	Administrative and General Salaries	920	21,761	4,973	789	7,058	(3,555)	2,819	38	432	124	2,106	219	93						
61	Office Supplies and Expenses	921																		
62	Administrative Expenses Transferred-Credit	922																		
63	Outside Service Employed	923																		
64	Property Insurance	924																		
65	Injuries and Damages	925																		
66	Employee Pensions and Benefits	926																		
67	Franchise Requirements	927																		
68	Regulatory Commission Expenses	928																		
69	Duplicate Charges-Credit	929																		
70	General Advertising Expenses	930.1																		
71	Miscellaneous General Expenses	930.2																		
72	Rents	931																		
73	A & G Operation Expenses	L 60 to L 72	22,694	5,189	789	7,065	(3,522)	2,845	840	5,797	614	(23)	1,901	645	109	31				
74	Maintenance of General Plant	932																		
75	Total Administrative & General	L 73 + L 74	538	125	151	38	74	2,370	29	475	105									
76	TOTAL O&M EXPENSES																			
	L3+L25+L28+L46+L52+L56+L59+L75		21,212	5,114	940	7,065	(3,484)	3,019	3,210	5,826	1,069	(23)	2,006	645	109	31				
	RLO-6 Update 8-2-10.xls		8,345	259,968	2,005,451	76,626	17,269	14,647	74,113	(4)	10,558	90,061	8,473	47,607	(300)	15,330	1,515	6,150		

WORK PAPERS
HISTORIC YEAR RECORDED BY FERC ACCOUNT

Page 2 of 2 (on 3 pages wide)

HISTORIC YEAR RECORDED BY FERC ACCOUNT

[34] [35] [36] [37] [38]

538 0 [39] [40] [41] [42] [43] [44] [45]

BSC Svcs, Other Than IT Rounding Differences TOTAL

Line #	Description	Acct #	Sum	Difference
Maintenance				
38	Maintenance of Structures	591.0	(1) 3,288	3,288
39	Maintenance of Station Equipment	592.0	(2) 9,602	9,602
40	Maintenance of Overhead Lines	593.0	4 88,034	88,034
41	Maintenance of Underground Lines	594.0	(2) 22,866	22,866
42	Maintenance of Line Transformers	595.0	1 1,985	1,985
43	Maintenance of Street Lighting & Signal Systems	596.0	2 954	954
44	Maintenance of Misc. Distribution	598.0	2 14,105	14,105
45	Total Distribution Maintenance	L 38 to L 44	2 120,836	120,836
46	Total Distribution Expense	L 37 + L 45	8 171,033	171,033

Line #	Description	Acct #	Sum	Difference
CUSTOMER ACCOUNTS				
47	Supervisors	901	1 15,119	15,119
48	Meter Reading	902	1 54,319	54,108
49	Customer Records and Collection	903	1 54,484	54,484
50	Uncollectible Accounts	904	6 (3) 31,454	31,454
51	Miscellaneous Customer Accounts	905	7 (2) 155,375	155,165
52	Total Customer Accounts	L 47 to L 51	8,911	8,911

Line #	Description	Acct #	Sum	Difference
CUSTOMER SERVICE & INFORMATION				
53	Customer Assistance	908	1,891	1,891
54	Informational & Instructional	909	1,722	1,722
55	Miscellaneous Customer & Informational	910	12,524	12,524
56	Total Customer Service & Information	L 53 to L 55	3 1,089	1,089

Line #	Description	Acct #	Sum	Difference
SALES				
57	Demomarketing & Scaling	912	2 533	533
58	Miscellaneous Sales	916	1 476	476
59	Total Sales	L 57 + L 58	3 1,009	1,089

Line #	Description	Acct #	Sum	Difference
ADMINISTRATION & GENERAL				
Operation				
60	Administrative and General Salaries	920	(1) 17,219	17,219
61	Office Supplies and Expenses	921	(2) 3,890	3,890
62	Administrative Expenses Transferred-Credit	922	(1) 60,784	60,784
63	Outside Service Employed	924	500	500
64	Property Insurance	925	1 7,754	7,754
65	Injuries and Damages	926	1 43,789	43,789
66	Employee Pensions and Benefits	927	(2)	(2)
67	Franchise Requirements	928	8,821	8,821
68	Regulatory Commission Expenses	929	(8,823)	(8,823)
69	Duplicate Charges-Credit	930.1	1 1,757	1,757
70	General Advertising Expenses	930.2	1 5,092	5,092
71	Miscellaneous General Expenses	931	6 (6) 139,025	140,783
72	Rents	L 80 to L 72	(1) 4,104	4,104
73	A & G Operation Expenses	L 80 to L 72	(7) 143,129	144,887
Maintenance				
74	Maintenance of General Plant	932	(1) 2,798,859	2,800,416
75	Total Administrative & General	L 73 + L 74	(1) 2,798,859	2,800,416

Line #	Description	Acct #	Sum	Difference
TOTAL O&M EXPENSES				
76	L3+L25+L28+L46+L52+L56+L59+L75		6 525,105	(210)
RLO-6 Update 8-2-10.xls				
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Line #	Description	Reference	2010 Budget Amounts		2009 Actual Charges	
			Budget Amounts	CEP Amortization	CEP Amortization	Total
<u>TOTAL O & M EXPENSES</u>						
1	Other Operating Expenses - Excluding Amortization of Consumer Education Program Costs		\$ 37,715		\$	24,809
2	Amortization of CEP Costs		-		\$ 1,145	1,145
3	Total Other Operating Expenses		37,715			25,954
4	All Other Cost Element Expense		646,148			657,909
5	Total Cost Element Expenses		683,863			526,861
6	Commodity Purchases		2,118,419			2,273,555
7	Total O&M expenses		2,802,282			2,800,416
8	Amortization of Regulatory Expense - Excluding Amortization of CEP Costs		\$ 883,446		\$	783,231
9	Amortization of CEP Costs		2,200	\$ 2,200		-
10	Total Amortization of Regulatory Expense		\$ 885,646		\$	783,231
<u>AMORTIZATION OF CEP COSTS</u>						
11	Comparison of Amortization of CEP costs reflected in 2009 actual and 2010 budget		[A]	\$ 2,200	\$	1,145

[A] Difference due mainly to 2009 representing six months amortization and 2010 representing a full year amortization plus increase in expenditures in 2010 over comparable periods in 2009