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FEDERAL EXPRESS

December 13, 2010

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17105-3265

RECEIVED

DEC 13 2010

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

**Re: PPL Electric Utilities Corporation
Final Calculation of 2011
Smart Meter Rider Rate
Docket No. M-2009-2123945**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") are eight (8) copies of PPL Electric's final calculation of its Smart Meter Rider ("SMR") Rate for the application period January 1, 2011 through December 31, 2011. This final calculation of the 2011 SMR, which is being filed pursuant to the procedures set forth in PPL Electric's Tariff – Electric Pa. P.U.C. No. 201, reflects actual data through November 30, 2010.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on December 13, 2010, which is the date it was deposited with an overnight express delivery service as shown on the delivery receipt attached to the mailing envelope.

In addition, please date and time-stamp the enclosed extra copy of this letter and return it to me in the envelope provided.

If you have any questions regarding this filing, please call me or Joseph M, Kleha, PPL Electric's Manager-Regulatory Compliance and Rates at (610) 774-4486.

Very truly yours,

Paul E. Russell

Enclosures

cc: Mr. Carl Lesney
Mr. Richard E. Wallace
Mr. Robert F. Wilson

Irwin A. Popowsky, Esquire
William R. Lloyd, Esquire
J. Edward Simms, Esquire

PPL ELECTRIC UTILITIES CORPORATION

**FINAL CALCULATION OF 2011
SMART METER RIDER RATE**

Docket No. M-2009-2123945

December 13, 2010

PPL ELECTRIC UTILITIES CORPORATION
SCHEDULE 1 - COMPUTATION OF PROPOSED SMART METER RIDER
COMPUTATION PERIOD: JANUARY 1, 2010 THROUGH DECEMBER 31, 2011

<u>Line No.</u>	<u>Total</u>	<u>Residential</u>	<u>Small Commercial & Industrial</u>	<u>Large Commercial & Industrial</u>
1		(A)	(A)	(B)
2	\$ 1,504,147	\$ 1,295,583	\$ 206,978	\$ 1,586
3	-	0	0	0
4	-	-	-	-
6	<u>36,952,300,000</u>	<u>14,341,905,000</u>	<u>11,207,460,000</u>	<u>11,402,935,000</u>
7				15,420 (E)
8	$\frac{1}{(1-T)}$ = (T = 5.9% Gross Receipts Tax)	x	1.0627	
9	SMR = Smart Meter Rider (\$/ KWH)			
	Rate (\$/KWH) (w/o GRT)	\$ 0.00009	0.00002	0.10285 (C)
	Rate (\$/KWH) (w/ GRT)	\$ 0.00010	0.00002	0.10930 (D)

(A) $SMR = \{SMc/S-Es/S\} \times 1/(1-T)$

(B) $SMR = [SMc/N-Es/N] \times 1/(1-T)$

(C) Rate (\$/Bill) (w/o GRT)

(D) Rate (\$/Bill) (w/ GRT)

(E) Number of customers x 12

**Smart Meter Program
Schedule 2 - Revenue Requirement**

		<u>2010</u>	<u>2011</u>
Residential			
Rate Base			
Net Plant ¹		\$ 343,746	\$ 1,975,949
ADIT ¹		<u>\$ (9,663)</u>	<u>\$ (103,843)</u>
Rate Base ¹		334,083	1,872,106
Rate Base ²		334,083	1,322,840
Return On Investment	8.27%	27,629	109,399
Income Taxes	45.71%	12,629	50,005
O&M		401,518	487,782
Deferred Income Tax Expense		9,663	94,180
Depreciation Expense		<u>7,519</u>	<u>95,261</u>
Residential Revenue Requirement		<u>\$ 458,956</u>	<u>\$ 836,627</u>

Small C&I			
Rate Base			
Net Plant ¹		\$ 127,261	\$ 322,283
ADIT ¹		<u>\$ (3,555)</u>	<u>\$ (18,444)</u>
Rate Base ¹		123,705	303,839
Rate Base ²		123,705	217,278
Return On Investment	8.27%	10,230	17,969
Income Taxes	45.71%	4,676	8,213
O&M		58,645	70,247
Deferred Income Tax Expense		3,555	14,889
Depreciation Expense		<u>2,853</u>	<u>15,698</u>
Small C&I Revenue Requirement		<u>\$ 79,961</u>	<u>\$ 127,017</u>

Large C&I			
Rate Base			
Net Plant ¹		\$ 966	\$ 1,722
ADIT ¹		<u>\$ (27)</u>	<u>\$ (102)</u>
Rate Base ¹		939	1,620
Rate Base ²		939	1,294
Return On Investment	8.27%	78	107
Income Taxes	45.71%	36	49
O&M		628	470
Deferred Income Tax Expense		27	75
Depreciation Expense		<u>23</u>	<u>94</u>
Large C&I Revenue Requirement		<u>\$ 790</u>	<u>\$ 796</u>

Smart Meter Program
Schedule 2 - Revenue Requirement

Total

Rate Base		
Net Plant ¹	\$ 471,973	\$ 2,299,955
ADIT ¹	(13,245)	(122,389)
Rate Base ¹	<u>458,728</u>	<u>2,177,565</u>
Rate Base ²	458,728	1,541,411
Return On Investment	37,937	127,475
Income Taxes	17,340	58,267
O&M	460,791	558,500
Deferred Income Tax Expense	13,245	109,144
Depreciation Expense	<u>10,394</u>	<u>111,053</u>
Total Revenue Requirement	<u>\$ 539,707</u>	<u>\$ 964,439</u>

1. Based on December 31, 2010 balance.

2. 2010 Rate Base reflects the balance at December 31, 2010; 2011 Rate Base reflects a 13-month average balance for the period December 31, 2010 through December 31, 2011.

PPL Electric Utilities Corporation

Residential Revenue Requirement Calculation		Actual 2010 YTD through Nov	2010 Projection Dec	2011 Budget	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
01 - Load Control Pilot	Capital	\$ 36,278	\$ 6,000	\$ 414,000	\$ 2,558	\$ 2,558	\$ 2,558	\$ 2,558	\$ 3,259	\$ 4,501	\$ 3,200	\$ 2,659	\$ 2,698	\$ 4,083	\$ 5,646	\$ 6,000
01 - Load Control Pilot	Expense	24,633	-	-	-	-	3,365	6,375	4,827	3,654	1,671	2,482	1,382	756	121	-
02 - Customer Owned Generation Pilot	Capital	49,577	26,184	341,439	164	164	164	164	3,716	1,017	2,886	4,856	8,006	9,260	19,179	26,184
02 - Customer Owned Generation Pilot	Expense	5,529	-	-	-	-	408	1,587	1,651	1,070	86	-	342	-	384	-
03 - IHD/HAN Evaluation and Pilot	Capital	-	-	258,000	-	-	-	-	-	-	-	-	-	-	-	-
03 - IHD/HAN Evaluation and Pilot	Expense	14,737	3,000	-	-	-	217	867	1,518	867	2,473	2,670	1,958	1,882	2,285	3,000
04 - Price and Usage Information Evaluation	Expense	12,285	3,055	-	-	-	94	662	694	946	2,621	1,457	814	2,601	2,395	3,055
04 - Price and Usage Information Evaluation	Capital	-	-	87,280	-	-	-	-	-	-	-	-	-	-	-	-
05 - Telecommunication Substation Modern Pilot and Implementation	Capital	205,630	20,105	137,237	510	510	21,131	1,294	3,474	1,477	36,112	87,086	2,195	6,701	45,141	20,105
05 - Telecommunication Substation Modern Pilot and Implementation	Expense	15,875	-	-	1,419	1,148	3,471	2,684	632	1,077	1,074	1,137	1,703	1,531	-	-
06 - Enhance Site Scan Implementation	Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
06 - Enhance Site Scan Implementation	Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
07 - Voltage Monitoring Pilot	Capital	2,246	5,245	43,706	-	-	-	-	306	172	514	654	248	337	16	5,245
07 - Voltage Monitoring Pilot	Expense	717	-	-	-	-	59	-	-	-	149	182	59	267	-	-
08 - Obsolescence Evaluation	Expense	10,316	2,622	91,783	-	-	-	568	512	379	601	948	1,524	2,874	2,909	2,622
09 - Proactive Outage Detection Evaluation	Expense	2,299	-	-	-	-	-	-	355	373	302	271	238	624	135	-
09 - Proactive Outage Detection Evaluation	Capital	-	-	148,601	-	-	-	-	-	-	-	-	-	-	-	-
10 - 15-minute Interval Data Pilot	Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 - 15-minute Interval Data Pilot	Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 - Remote Disconnection/Reconnection Pilot	Capital	-	-	183,565	-	-	-	-	-	-	-	-	-	-	-	-
12 - On-board Meter Data Storage Pilot	Capital	-	-	69,930	-	-	-	-	-	-	-	-	-	-	-	-
13 - Real Time Pathmapping Evaluation	Expense	-	-	65,559	-	-	-	-	-	-	-	-	-	-	-	-
14 - PLC-Based System Enhancement Evaluation	Expense	-	-	58,818	-	-	-	-	-	-	-	-	-	-	-	-
15 - Momentary Outage Monitoring Pilot	Capital	-	-	43,706	-	-	-	-	-	-	-	-	-	-	-	-
15 - Momentary Outage Monitoring Pilot	Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Program Management - Smart Meter Team	Expense	288,995	17,456	273,623	-	-	45,428	27,238	15,730	25,146	16,804	16,652	18,038	120,716	3,241	17,456
Total		\$ 669,116	\$ 83,667	#####	\$ 4,650	\$ 4,379	\$ 76,837	\$ 44,057	\$ 36,674	\$ 40,680	\$ 68,493	\$ 121,054	\$ 39,206	\$ 151,632	\$ 81,452	\$ 83,667

Capital		\$ 3,232	\$ 3,232	\$ 23,853	\$ 4,016	\$ 10,754	\$ 7,167	\$ 42,712	\$ 95,255	\$ 13,147	\$ 20,381	\$ 69,982	\$ 57,534
Expense		\$ 1,419	\$ 1,148	\$ 52,984	\$ 40,041	\$ 25,920	\$ 33,513	\$ 25,781	\$ 25,798	\$ 26,059	\$ 131,251	\$ 11,470	\$ 26,133
Rate Base													
Net Plant		\$ 3,223	\$ 6,427	\$ 30,178	\$ 34,015	\$ 44,548	\$ 51,445	\$ 93,748	\$ 188,211	\$ 200,265	\$ 219,460	\$ 288,004	\$ 343,746
ADIT		(6)	(17)	(84)	(140)	(229)	(336)	(643)	(1,484)	(2,334)	(3,389)	(5,581)	(9,663)
Monthly Rate Base		\$ 3,216	\$ 6,411	\$ 30,094	\$ 33,875	\$ 44,320	\$ 51,109	\$ 93,105	\$ 186,727	\$ 197,931	\$ 216,071	\$ 282,423	\$ 334,083
Return On Investment (2010 - actual, 2011-13 mo. Avg.)	8.27%	\$ 266	\$ 530	\$ 2,489	\$ 2,801	\$ 3,665	\$ 4,227	\$ 7,700	\$ 15,442	\$ 16,369	\$ 17,869	\$ 23,356	\$ 27,629
Income Taxes	45.71%	122	242	1,138	1,280	1,675	1,932	3,519	7,058	7,482	8,168	10,676	12,629
O&M		1,419	1,148	52,984	40,041	25,920	33,513	25,781	25,798	26,059	131,251	11,470	26,133
Deferred Income Tax Expense		6	10	67	56	89	107	308	840	850	1,055	2,192	4,082
Depreciation Expense		9	27	102	180	221	270	409	792	1,093	1,186	1,437	1,792
Residential Revenue Requirement		\$ 1,822	\$ 1,957	\$ 56,780	\$ 44,358	\$ 31,570	\$ 40,049	\$ 37,717	\$ 49,932	\$ 51,853	\$ 159,530	\$ 49,132	\$ 72,264

PPL Electric Utilities Corporation

Residential Revenue Requirement Calculation		Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
01- Load Control Pilot	Capital	\$ 11,200	\$ 151,000	\$ 151,000	\$ 11,200	\$ 11,200	\$ 11,200	\$ 11,200	\$ 11,200	\$ 11,200	\$ 11,200	\$ 11,200	\$ 11,200
01- Load Control Pilot	Expense	-	-	-	-	-	-	-	-	-	-	-	-
02 - Customer Owned Generation Pilot	Capital	35,261	35,261	35,261	26,184	26,184	26,184	26,184	26,184	26,184	26,184	26,184	26,184
02 - Customer Owned Generation Pilot	Expense	-	-	-	-	-	-	-	-	-	-	-	-
03 - IHD/HAN Evaluation and Pilot	Capital	6,042	6,042	6,042	67,875	67,875	67,875	6,042	6,042	6,042	6,042	6,042	6,042
03 - IHD/HAN Evaluation and Pilot	Expense	-	-	-	-	-	-	-	-	-	-	-	-
04 - Price and Usage Information Evaluation	Expense	-	-	-	-	-	-	-	-	-	-	-	-
04 - Price and Usage Information Evaluation	Capital	7,273	7,273	7,273	7,273	7,273	7,273	7,273	7,273	7,273	7,273	7,273	7,273
05 - Telecommunication Substation Modem Pilot and Implementation	Capital	40,938	40,938	40,938	4,808	4,808	4,808	-	-	-	-	-	-
05 - Telecommunication Substation Modem Pilot and Implementation	Expense	-	-	-	-	-	-	-	-	-	-	-	-
06 - Enhance Site Scan Implementation	Capital	-	-	-	-	-	-	-	-	-	-	-	-
06 - Enhance Site Scan Implementation	Expense	-	-	-	-	-	-	-	-	-	-	-	-
07 - Voltage Monitoring Pilot	Capital	3,642	3,642	3,642	3,642	3,642	3,642	3,642	3,642	3,642	3,642	3,642	3,642
07 - Voltage Monitoring Pilot	Expense	-	-	-	-	-	-	-	-	-	-	-	-
08 - Obsolescence Evaluation	Expense	7,649	7,649	7,649	7,649	7,649	7,649	7,649	7,649	7,649	7,649	7,649	7,649
09 - Proactive Outage Detection Evaluation	Expense	-	-	-	-	-	-	-	-	-	-	-	-
09 - Proactive Outage Detection Evaluation	Capital	12,383	12,383	12,383	12,383	12,383	12,383	12,383	12,383	12,383	12,383	12,383	12,383
10 - 15-minute Interval Data Pilot	Capital	-	-	-	-	-	-	-	-	-	-	-	-
10 - 15-minute Interval Data Pilot	Expense	-	-	-	-	-	-	-	-	-	-	-	-
11 - Remote Disconnection/Reconnection Pilot	Capital	41,604	41,604	41,604	6,528	6,528	6,528	6,528	6,528	6,528	6,528	6,528	6,528
12 - On-board Meter Data Storage Pilot	Capital	5,827	5,827	5,827	5,827	5,827	5,827	5,827	5,827	5,827	5,827	5,827	5,827
13 - Real Time Pathmapping Evaluation	Expense	5,463	5,463	5,463	5,463	5,463	5,463	5,463	5,463	5,463	5,463	5,463	5,463
14 - PLC-Based System Enhancement Evaluation	Expense	4,735	4,735	4,735	4,735	4,735	4,735	4,735	4,735	4,735	4,735	4,735	4,735
15 - Momentary Outage Monitoring Pilot	Capital	3,642	3,642	3,642	3,642	3,642	3,642	3,642	3,642	3,642	3,642	3,642	3,642
Program Management - Smart Meter Team	Expense	22,802	22,802	22,802	22,802	22,802	22,802	22,802	22,802	22,802	22,802	22,802	22,802
Total		\$ 208,462	\$ 348,262	\$ 348,262	\$ 190,012	\$ 190,012	\$ 190,012	\$ 123,371	\$ 123,371	\$ 123,371	\$ 123,371	\$ 123,371	\$ 123,371
Capital		\$ 167,813	\$ 307,613	\$ 307,613	\$ 149,363	\$ 149,363	\$ 149,363	\$ 82,722	\$ 82,722	\$ 82,722	\$ 82,722	\$ 82,722	\$ 82,722
Expense		\$ 40,649	\$ 40,649	\$ 40,649	\$ 40,649	\$ 40,649	\$ 40,649	\$ 40,649	\$ 40,649	\$ 40,649	\$ 40,649	\$ 40,649	\$ 40,649
Rate Base													
Net Plant		\$ 509,142	\$ 813,016	\$ 1,115,182	\$ 1,257,829	\$ 1,399,646	\$ 1,540,633	\$ 1,614,335	\$ 1,687,577	\$ 1,760,359	\$ 1,832,682	#####	\$ 1,975,949
ADIT		(11,255)	(14,147)	(18,379)	(23,212)	(28,931)	(35,704)	(43,120)	(51,417)	(60,856)	(71,871)	(85,332)	(103,843)
Monthly Rate Base		\$ 497,886	\$ 798,869	\$ 1,096,803	\$ 1,234,617	\$ 1,370,715	\$ 1,504,930	\$ 1,571,215	\$ 1,636,160	\$ 1,699,503	\$ 1,760,811	#####	\$ 1,872,106
Return On Investment (2010 - actual, 2011-13 mo. Avg.)	8.27%	\$ 109,399	\$ 109,399	\$ 109,399	\$ 109,399	\$ 109,399	\$ 109,399	\$ 109,399	\$ 109,399	\$ 109,399	\$ 109,399	\$ 109,399	\$ 109,399
Income Taxes	45.71%	50,005	50,005	50,005	50,005	50,005	50,005	50,005	50,005	50,005	50,005	50,005	50,005
O&M		40,649	40,649	40,649	40,649	40,649	40,649	40,649	40,649	40,649	40,649	40,649	40,649
Deferred Income Tax Expense		1,592	2,892	4,232	4,833	5,719	6,773	7,416	8,297	9,439	11,016	13,460	18,511
Depreciation Expense		2,418	3,738	5,447	6,717	7,546	8,376	9,021	9,480	9,940	10,400	10,859	11,319
Residential Revenue Requirement		\$ 204,062	\$ 206,682	\$ 209,731	\$ 211,602	\$ 213,317	\$ 215,201	\$ 216,489	\$ 217,830	\$ 219,431	\$ 221,467	\$ 224,372	\$ 229,882

PPL Electric Utilities Corporation

Small C&I Revenue Requirement Calculation		Actual 2010 YTD through Nov	2010 Projection Dec	2011 Budget	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
01 - Load Control Pilot	Capital	\$ -	\$ -	\$ -												
01 - Load Control Pilot	Expense	-	-	-												
02 - Customer Owned Generation Pilot	Capital	7,140	3,771	49,174	\$ 24	\$ 24	\$ 24	\$ 24	\$ 535	\$ 146	\$ 416	\$ 699	\$ 1,153	\$ 1,334	\$ 2,762	\$ 3,771
02 - Customer Owned Generation Pilot	Expense	796	-	-	0	0	59	229	238	154	12	0	49	0	55	0
03 - IHD/HAN Evaluation and Pilot	Capital	-	-	-												
03 - IHD/HAN Evaluation and Pilot	Expense	-	-	-												
04 - Price and Usage Information Evaluation	Expense	1,769	440	-	-	-	14	95	100	136	377	210	117	375	345	440
04 - Price and Usage Information Evaluation	Capital	-	-	12,570	-	-	-	-	-	-	-	-	-	-	-	-
05 - Telecommunication Substation Modem Pilot and Implementation	Capital	29,612	2,895	19,763	73	73	3,043	186	500	213	5,200	12,541	316	965	6,501	2,895
05 - Telecommunication Substation Modem Pilot and Implementation	Expense	2,286	-	-	204	165	500	386	91	155	155	164	245	220	-	-
06 - Enhance Site Scan Implementation	Capital	61,004	11,860	-	-	-	-	1,078	7,078	13,276	19,045	6,105	5,351	1,441	7,631	11,860
06 - Enhance Site Scan Implementation	Expense	5,543	-	-	-	-	1,611	921	1,404	963	286	214	143	-	-	-
07 - Voltage Monitoring Pilot	Capital	324	755	6,294	-	-	-	-	44	25	74	94	36	48	2	755
07 - Voltage Monitoring Pilot	Expense	103	-	-	-	-	-	9	-	-	21	26	9	39	-	-
08 - Obsolescence Evaluation	Expense	1,485	378	13,217	-	-	-	82	74	55	86	136	220	414	419	378
09 - Proactive Outage Detection Evaluation	Expense	331	-	-	-	-	-	-	51	54	44	39	34	90	20	-
09 - Proactive Outage Detection Evaluation	Capital	-	-	21,399	-	-	-	-	-	-	-	-	-	-	-	-
10 - 15-minute Interval Data Pilot	Capital	7,752	5,000	52,000	-	-	-	-	493	196	1,580	484	1,132	1,331	2,536	5,000
10 - 15-minute Interval Data Pilot	Expense	1,379	-	-	-	-	-	256	328	289	289	72	145	-	-	-
11 - Remote Disconnection/Reconnection Pilot	Capital	-	-	26,435	-	-	-	-	-	-	-	-	-	-	-	-
12 - On-board Meter Data Storage Pilot	Capital	-	-	10,070	-	-	-	-	-	-	-	-	-	-	-	-
13 - Real Time Pathmapping Evaluation	Expense	-	-	9,441	-	-	-	-	-	-	-	-	-	-	-	-
14 - PLC-Based System Enhancement Evaluation	Expense	-	-	8,182	-	-	-	-	-	-	-	-	-	-	-	-
15 - Momentary Outage Monitoring Pilot	Capital	-	-	6,294	-	-	-	-	-	-	-	-	-	-	-	-
Program Management - Smart Meter Team	Expense	41,621	2,514	39,407	-	-	6,543	3,923	2,265	3,622	2,420	2,398	2,598	17,385	467	2,514
Total		\$ 161,146	\$ 27,613	\$ 274,247	\$ 301	\$ 262	\$ 11,792	\$ 7,189	\$ 13,202	\$ 19,283	\$ 30,006	\$ 23,184	\$ 11,548	\$ 23,642	\$ 20,738	\$ 27,613
Capital					\$ 97	\$ 97	\$ 3,067	\$ 1,288	\$ 8,650	\$ 13,856	\$ 26,315	\$ 19,924	\$ 7,988	\$ 5,119	\$ 19,432	\$ 24,282
Expense					\$ 204	\$ 165	\$ 8,726	\$ 5,901	\$ 4,552	\$ 5,427	\$ 3,691	\$ 3,260	\$ 3,560	\$ 18,523	\$ 1,305	\$ 3,332
Rate Base					\$ 97	\$ 193	\$ 3,250	\$ 4,517	\$ 13,117	\$ 26,861	\$ 52,952	\$ 72,524	\$ 80,083	\$ 84,736	\$ 103,634	\$ 127,261
Net Plant					(0)	(0)	(8)	(17)	(54)	(138)	(337)	(631)	(967)	(1,350)	(2,049)	(3,555)
ADIT																
Monthly Rate Base					\$ 97	\$ 192	\$ 3,242	\$ 4,499	\$ 13,063	\$ 26,723	\$ 52,615	\$ 71,894	\$ 79,116	\$ 83,386	\$ 101,585	\$ 123,705
Return On Investment (2010 - actual, 2011-13 mo. Avg.)	8.27%				\$ 8	\$ 16	\$ 268	\$ 372	\$ 1,080	\$ 2,210	\$ 4,351	\$ 5,946	\$ 6,543	\$ 6,896	\$ 8,401	\$ 10,230
Income Taxes	45.71%				4	7	123	170	494	1,010	1,989	2,718	2,991	3,152	3,840	4,676
O&M					204	165	8,726	5,901	4,552	5,427	3,691	3,260	3,560	18,523	1,305	3,332
Deferred Income Tax Expense					0	0	8	9	37	84	199	293	336	383	699	1,507
Depreciation Expense					0	1	10	22	49	112	223	352	429	466	534	655
Small C&I Revenue Requirement					\$ 216	\$ 190	\$ 9,134	\$ 6,473	\$ 6,212	\$ 8,843	\$ 10,453	\$ 12,568	\$ 13,859	\$ 29,420	\$ 14,760	\$ 20,400

PPL Electric Utilities Corporation

Small C&I Revenue Requirement Calculation		Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
01- Load Control Pilot	Capital												
01- Load Control Pilot	Expense												
02 - Customer Owned Generation Pilot	Capital	\$ 5,078	\$ 5,078	\$ 5,078	\$ 3,771	\$ 3,771	\$ 3,771	\$ 3,771	\$ 3,771	\$ 3,771	\$ 3,771	\$ 3,771	\$ 3,771
02 - Customer Owned Generation Pilot	Expense	0	0	0	0	0	0	0	0	0	0	0	0
03 - IHD/HAN Evaluation and Pilot	Capital												
03 - IHD/HAN Evaluation and Pilot	Expense												
04 - Price and Usage Information Evaluation	Expense												
04 - Price and Usage Information Evaluation	Capital	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048
05 - Telecommunication Substation Modem Pilot and Implementation	Capital	5,895	5,895	5,895	692	692	692						
05 - Telecommunication Substation Modem Pilot and Implementation	Expense												
06 - Enhance Site Scan Implementation	Capital												
06 - Enhance Site Scan Implementation	Expense												
07 - Voltage Monitoring Pilot	Capital	524	524	524	524	524	524	524	524	524	524	524	524
07 - Voltage Monitoring Pilot	Expense												
08 - Obsolescence Evaluation	Expense	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101
09 - Proactive Outage Detection Evaluation	Expense												
09 - Proactive Outage Detection Evaluation	Capital	1,783	1,783	1,783	1,783	1,783	1,783	1,783	1,783	1,783	1,783	1,783	1,783
10 - 15-minute Interval Data Pilot	Capital	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333
10 - 15-minute Interval Data Pilot	Expense												
11 - Remote Disconnection/Reconnection Pilot	Capital	5,991	5,991	5,991	940	940	940	940	940	940	940	940	940
12 - On-board Meter Data Storage Pilot	Capital	839	839	839	839	839	839	839	839	839	839	839	839
13 - Real Time Pathmapping Evaluation	Expense	787	787	787	787	787	787	787	787	787	787	787	787
14 - PLC-Based System Enhancement Evaluation	Expense	682	682	682	682	682	682	682	682	682	682	682	682
15 - Momentary Outage Monitoring Pilot	Capital	524	524	524	524	524	524	524	524	524	524	524	524
Program Management - Smart Meter Team	Expense	3,284	3,284	3,284	3,284	3,284	3,284	3,284	3,284	3,284	3,284	3,284	3,284
Total		\$ 31,871	\$ 31,871	\$ 31,871	\$ 20,310	\$ 20,310	\$ 20,310	\$ 19,617	\$ 19,617	\$ 19,617	\$ 19,617	\$ 19,617	\$ 19,617
Capital		\$ 26,017	\$ 26,017	\$ 26,017	\$ 14,456	\$ 14,456	\$ 14,456	\$ 13,763	\$ 13,763	\$ 13,763	\$ 13,763	\$ 13,763	\$ 13,763
Expense		\$ 5,854	\$ 5,854	\$ 5,854	\$ 5,854	\$ 5,854	\$ 5,854	\$ 5,854	\$ 5,854	\$ 5,854	\$ 5,854	\$ 5,854	\$ 5,854
Rate Base													
Net Plant		\$144,049	\$160,740	\$177,333	\$193,829	\$210,227	\$226,528	\$242,731	\$258,837	\$274,845	\$290,755	\$306,568	\$322,283
ADIT		(3,970)	(4,451)	(5,008)	(5,654)	(6,404)	(7,279)	(8,303)	(9,515)	(10,969)	(12,757)	(15,065)	(18,444)
Monthly Rate Base		\$140,079	\$156,289	\$172,325	\$188,175	\$203,823	\$219,249	\$234,428	\$249,322	\$263,876	\$277,998	\$291,503	\$303,839
Return On Investment (2010 - actual, 2011-13 mo. Avg.)	8.27%	\$ 17,969	\$ 17,969	\$ 17,969	\$ 17,969	\$ 17,969	\$ 17,969	\$ 17,969	\$ 17,969	\$ 17,969	\$ 17,969	\$ 17,969	\$ 17,969
Income Taxes	45.71%	8,213	8,213	8,213	8,213	8,213	8,213	8,213	8,213	8,213	8,213	8,213	8,213
O&M		5,854	5,854	5,854	5,854	5,854	5,854	5,854	5,854	5,854	5,854	5,854	5,854
Deferred Income Tax Expense		414	481	557	646	750	874	1,024	1,212	1,454	1,789	2,308	3,380
Depreciation Expense		772	869	967	1,064	1,162	1,259	1,357	1,455	1,552	1,650	1,747	1,845
Small C&I Revenue Requirement		\$ 33,222	\$ 33,386	\$ 33,560	\$ 33,747	\$ 33,948	\$ 34,170	\$ 34,418	\$ 34,702	\$ 35,042	\$ 35,474	\$ 36,091	\$ 37,261

PPL Electric Utilities Corporation

Large C&I Revenue Requirement Calculation		Actual 2010 YTD through Nov	2010 Projection Dec	2011 Budget	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
01 - Load Control Pilot	Capital	\$ -	\$ -	\$ -												
01 - Load Control Pilot	Expense	-	-	-												
02 - Customer Owned Generation Pilot	Capital	85	45	597	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8	\$ 2	\$ 5	\$ 8	\$ 14	\$ 16	\$ 33	\$ 45
02 - Customer Owned Generation Pilot	Expense	10	-	-	0	0	1	3	3	2	0	0	1	0	1	0
03 - IHD/HAN Evaluation and Pilot	Capital	-	-	-												
03 - IHD/HAN Evaluation and Pilot	Expense	-	-	-												
04 - Price and Usage Information Evaluation	Expense	21	5	-	-	-	0	1	1	2	5	3	1	4	4	5
04 - Price and Usage Information Evaluation	Capital	-	-	150	-	-	-	-	-	-	-	-	-	-	-	-
05 - Telecommunication Substation Modem Pilot and Implementation	Capital	-	-	-												
05 - Telecommunication Substation Modem Pilot and Implementation	Expense	-	-	-												
06 - Enhance Site Scan Implementation	Capital	719	140	-	-	-	-	13	83	156	224	72	63	17	90	140
06 - Enhance Site Scan Implementation	Expense	65	-	-	-	-	19	11	17	11	3	3	2	-	-	-
07 - Voltage Monitoring Pilot	Capital	-	-	-												
07 - Voltage Monitoring Pilot	Expense	-	-	-												
08 - Obsolescence Evaluation	Expense	-	-	-												
09 - Proactive Outage Detection Evaluation	Expense	-	-	-												
09 - Proactive Outage Detection Evaluation	Capital	-	-	-												
10 - 15-minute Interval Data Pilot	Capital	-	-	-												
10 - 15-minute Interval Data Pilot	Expense	-	-	-												
11 - Remote Disconnection/Reconnection Pilot	Capital	-	-	-												
12 - On-board Meter Data Storage Pilot	Capital	-	-	-												
13 - Real Time Pathmapping Evaluation	Expense	-	-	-												
14 - PLC-Based System Enhancement Evaluation	Expense	-	-	-												
15 - Momentary Outage Monitoring Pilot	Capital	-	-	-												
15 - Momentary Outage Monitoring Pilot	Expense	-	-	-												
Program Management - Smart Meter Team	Expense	497	30	470	-	-	78	47	27	43	29	29	31	207	6	30
Total		\$ 1,396	\$ 220	\$ 1,207	\$ 0	\$ 0	\$ 98	\$ 75	\$ 137	\$ 216	\$ 266	\$ 114	\$ 111	\$ 245	\$ 133	\$ 220

Capital		\$ 0	\$ 0	\$ 0	\$ 13	\$ 90	\$ 158	\$ 229	\$ 80	\$ 77	\$ 33	\$ 123	\$ 185
Expense		\$ -	\$ -	\$ 98	\$ 62	\$ 48	\$ 58	\$ 37	\$ 34	\$ 35	\$ 212	\$ 10	\$ 35
Rate Base													
Net Plant		\$ 0	\$ 1	\$ 1	\$ 14	\$ 103	\$ 260	\$ 487	\$ 565	\$ 638	\$ 667	\$ 786	\$ 986
ADIT		(0)	(0)	(0)	(0)	(0)	(1)	(3)	(5)	(8)	(11)	(16)	(27)
Monthly Rate Base		\$ 0	\$ 1	\$ 1	\$ 14	\$ 103	\$ 259	\$ 484	\$ 560	\$ 630	\$ 657	\$ 770	\$ 939
Return On Investment (2010 - actual, 2011-13 mo. Avg.)	8.27%	\$ 0	\$ 0	\$ 0	\$ 1	\$ 9	\$ 21	\$ 40	\$ 46	\$ 52	\$ 54	\$ 64	\$ 78
Income Taxes	45.71%	0	0	0	1	4	10	18	21	24	25	29	36
O&M		-	-	98	62	48	58	37	34	35	212	10	35
Deferred Income Tax Expense		0	0	0	0	0	1	2	2	3	3	5	11
Depreciation Expense		0	0	0	0	0	1	2	3	3	4	4	5
Large C&I Revenue Requirement		\$ 0	\$ 0	\$ 98	\$ 63	\$ 61	\$ 91	\$ 99	\$ 106	\$ 117	\$ 298	\$ 112	\$ 164

PPL Electric Utilities Corporation

Large C&I Revenue Requirement Calculation		Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
01- Load Control Pilot	Capital												
01- Load Control Pilot	Expense	\$ 61	\$ 61	\$ 61	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45
02 - Customer Owned Generation Pilot	Capital												
02 - Customer Owned Generation Pilot	Expense	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
03 - IHD/HAN Evaluation and Pilot	Capital												
03 - IHD/HAN Evaluation and Pilot	Expense												
04 - Price and Usage Information Evaluation	Expense												
04 - Price and Usage Information Evaluation	Capital	13	13	13	13	13	13	13	13	13	13	13	13
05 - Telecommunication Substation Modem Pilot and Implementation	Capital												
05 - Telecommunication Substation Modem Pilot and Implementation	Expense												
06 - Enhance Site Scan Implementation	Capital												
06 - Enhance Site Scan Implementation	Expense	-	-	-	-	-	-	-	-	-	-	-	-
07 - Voltage Monitoring Pilot	Capital												
07 - Voltage Monitoring Pilot	Expense												
08 - Obsolescence Evaluation	Expense												
09 - Proactive Outage Detection Evaluation	Expense												
09 - Proactive Outage Detection Evaluation	Capital												
10 - 15-minute Interval Data Pilot	Capital												
10 - 15-minute Interval Data Pilot	Expense												
11 - Remote Disconnection/Reconnection Pilot	Capital												
12 - On-board Meter Data Storage Pilot	Capital												
13 - Real Time Pathmapping Evaluation	Expense												
14 - PLC-Based System Enhancement Evaluation	Expense												
15 - Momentary Outage Monitoring Pilot	Capital												
Program Management - Smart Meter Team	Expense	39	39	39	39	39	39	39	39	39	39	39	39
Total		\$ 112	\$ 112	\$ 112	\$ 97	\$ 97	\$ 97	\$ 97	\$ 97	\$ 97	\$ 97	\$ 97	\$ 97
Capital		\$ 73	\$ 73	\$ 73	\$ 58	\$ 58	\$ 58	\$ 58	\$ 58	\$ 58	\$ 58	\$ 58	\$ 58
Expense		\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39
Rate Base													
Net Plant		\$ 1,031	\$ 1,096	\$ 1,160	\$ 1,224	\$ 1,288	\$ 1,351	\$ 1,414	\$ 1,476	\$ 1,538	\$ 1,600	\$ 1,661	\$ 1,722
ADIT		(30)	(33)	(36)	(40)	(45)	(49)	(55)	(61)	(68)	(76)	(87)	(102)
Monthly Rate Base		\$ 1,001	\$ 1,063	\$ 1,124	\$ 1,184	\$ 1,243	\$ 1,302	\$ 1,359	\$ 1,416	\$ 1,470	\$ 1,524	\$ 1,574	\$ 1,620
Return On Investment (2010 - actual, 2011-13 mo. Avg.)	8.27%	\$ 107	\$ 107	\$ 107	\$ 107	\$ 107	\$ 107	\$ 107	\$ 107	\$ 107	\$ 107	\$ 107	\$ 107
Income Taxes	45.71%	49	49	49	49	49	49	49	49	49	49	49	49
O&M		39	39	39	39	39	39	39	39	39	39	39	39
Deferred Income Tax Expense		3	3	4	4	4	5	5	6	7	8	11	15
Depreciation Expense		6	6	6	7	7	8	8	8	9	9	10	10
Large C&I Revenue Requirement		\$ 204	\$ 204	\$ 205	\$ 206	\$ 207	\$ 208	\$ 209	\$ 210	\$ 211	\$ 213	\$ 215	\$ 220

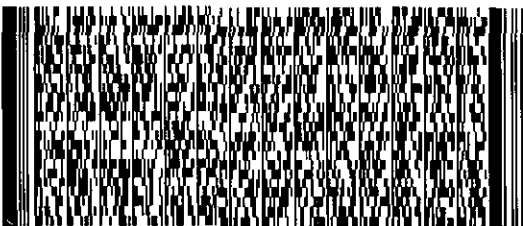
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