

STEVENS & LEE
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January 21, 2011

VIA ELECTRONIC MAIL ONLY

Mr. Karl Germick
Pennsylvania Public Utility Commission
Bureau of Fixed Utility Services
400 North Street
Harrisburg, PA 17120

RECEIVED
2011 JAN 24 AM 9:58
PA P.U.C.
SECRETARY'S BUREAU

**Re: Application of Power Brokers, LLC, d/b/a PB2 Texas LLC for Approval to Offer,
Render, Furnish or Supply Natural Gas Services as a Broker/Marketer**

Docket No. ~~A-2010-2207860~~ A-2010-2203960

Dear Karl:

As you recall, I am the attorney representing Power Brokers, LLC in connection with their application for natural gas supplier licensing in Pennsylvania. By letter dated January 3, 2011, I informed you that all of the NGDC's in Pennsylvania had indicated that Power Brokers, LLC is not required to post a bond or other security in order to provide broker marketer services in their distribution territories. Because Power Brokers is only seeking approval as a broker/marketer and will not take title to any natural gas and will not provide gas to any end user customers, no bond is required and Power Brokers is deemed to have met the applicable credit requirements.

My January 3 letter enclosed correspondence from all but three of the NGDC's, confirming the above. I am now enclosing correspondence from the final 3 NGDCs: Valley Energy, Inc., Philadelphia Gas Works, and Equitable Gas Company. These companies had previously provided verbal confirmation that no bonding is required for broker/marketers such as Power Brokers.

A copy of this letter and the attachments are also being provided to the Pennsylvania Public Utility Commission Secretary. As I understand it, this completes the information you

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Mr. Karl Germick
January 21, 2011
Page 2

need for your review of the Application. Thank you for all of your assistance, and if you have any questions or need any additional information, please do not hesitate to contact me.

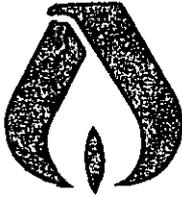
Best regards,

STEVENS & LEE

Michael A. Gruin / KDD
Michael A. Gruin

Enclosures

cc: Secretary Rosemary Chiavetta



VALLEY ENERGY

523 S. Keystone Avenue, P.O. Box 340, Sayre, PA 18840
800/998-4427 • 570/888-9664 • FAX 570/888-6199

January 5, 2011

VIA EMAIL

Mr. Michael A. Gruin, Esquire
Stevens & Lee
17 North Second St., 16th Floor
Harrisburg, PA 17101

RE: Power Brokers, LLC

Dear Mr. Gruin:

We understand that Power Brokers, LLC has applied with the Pennsylvania Public Utility Commission to supply natural gas services to the public in Pennsylvania including our company's service area.

Because Power Brokers, LLC intends to only provide natural gas aggregating, brokering and consulting services at this time, we have determined that Power Brokers, LLC will not be required to post a bond or other form of financial security instrument to provide these services in our service area. However, if the services provided change in the future, we reserve the right to require security from Power Brokers, LLC as deemed appropriate.

If you have any questions, please contact Mrs. Marjorie Johnston at 570-888-9664.

Sincerely,

Robert J. Crocker
President & CEO

RJC/ss

cc: M. Johnston, Valley Energy

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JAN 7 2011

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JAN 24 2011

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Philadelphia Gas Works



800 W. Montgomery Ave., Philadelphia, PA 19122
Telephone: 215-236-0500

December 30, 2010

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JAN 5 2011

Michael A. Guin, Esq.
Stevens & Lee
17 North Second Street
16th Floor
Harrisburg, PA 17101

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JAN 24 2011

Re: Security Requirement Bond for Power Brokers, LLC

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Dear Mr. Guin:

Philadelphia Gas works (PGW[™]) is aware that Power Brokers LLC has filed an application with the Pennsylvania Public Utility Commission to supply natural gas services to the public in Pennsylvania and specifically within the services territory of Philadelphia Gas Works.

As you know, in making such an application, Power Brokers LLC must furnish acceptable security to each utility where Power Brokers LLC will do business. As such, under its tariff, Philadelphia Gas Works could require Power Brokers LLC to provide a bond or other financial security instrument in an amount that Philadelphia Gas Works determines to be appropriate.

However, you have indicated, and it is Philadelphia Gas Works' understanding, that Power Brokers LLC intends only to provide natural gas aggregating, brokering and consulting services at this time. You have stated that, in performing these services, Power Brokers LLC will never take title to any delivered natural gas.

Based upon your representations, Philadelphia Gas Works has determined that, at this time, Power Brokers LLC does not need to post a bond or other form of security to operate in its service territory. If the services provided by Power Brokers LLC should change, Philadelphia Gas Works reserves the right to require security from Power Brokers LLC as it deems appropriate.

If you have any questions concerning the foregoing, please contact me at (215) 684-6899.

Sincerely,

A handwritten signature in cursive script, appearing to read "Douglas A. Moser".

Douglas A. Moser
Senior Vice President
Gas Management

DAM:b

Equitable Gas
reliable by nature

225 North Shore Drive
Pittsburgh, PA 15212-6861
t 412.395.3266
f 412.395.3166
www.equitablegas.com

John M. Brown
Lead Research & Planning Coordinator

January 19, 2011

David Booty
Power Brokers, LLC d/b/a PB2 Texas, L.L.C.
5440 Harvest Hill Road, Suite 260
Dallas, TX 75230

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JAN 24 2011

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Re: *Application for Natural Gas Supply License*

Dear Mr. Booty:

I write in connection with the request submitted by you dated December 29, 2010. Equitable Gas Company, LLC has received and reviewed the materials you submitted, including your application to the Pennsylvania Public Utility Commission for licensure as a Natural Gas Supplier (NGS) to the public in Pennsylvania.

Based on your assertions in those materials, it is Equitable's understanding that Power Brokers, L.L.C intends to provide consulting services to customers on Equitable Gas Company's distribution system, but in the context of those services, you will not be taking title to any natural gas. As long as that is the case, Equitable is in agreement with your conclusion that no bonding or other creditworthiness assurance measures will be required of Power Brokers, LLC to provide the referenced services to customers on Equitable's system.

If at any point the nature of services provided changes from what is outlined in your application materials, if Power Brokers, L.L.C does in fact take title to natural gas supplies, or if Equitable's exposure or relationship with Power Brokers, LLC changes, Equitable reserves the right to revise this view, and to require a bond or other security assurance measures to allow such services to continue.

Please contact me if you have any questions or wish to discuss this matter further.

Sincerely,



John M. Brown

cc: Daniel Frutchey, Esq.

STEVENS & LEE

17 North Second Street, 16th Floor
Harrisburg, PA 17101

FIRST CLASS MAIL

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
P.O. Box 3265
Harrisburg, PA 17105-3265

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