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January 3, 2011

VIA ELECTRONIC MAIL ONLY

Mr. Karl Germick
Pennsylvania Public Utility Commission
Bureau of Fixed Utility Services
400 North Street
Harrisburg, PA 17120

RECEIVED
2011 JAN -4 AM 9:46
P.A.P.U.C.
SECRETARY'S BUREAU

**Re: Application of Power Brokers, LLC, d/b/a PB2 Texas LLC for Approval to Offer,
Render, Furnish or Supply Natural Gas Services as a Broker/Marketer
Docket No. ~~A-2010-2207860~~ A-2010-2203960**

Dear Karl:

As you recall, I am the attorney representing Power Brokers, LLC in connection with their application for natural gas supplier licensing in Pennsylvania. You had requested proof that Power Brokers had complied with the bonding and credit requirements of each Natural Gas Distribution Company ("NGDC") in whose territory Power Brokers seeks licensure.

This letter will confirm that all of the NGDCs have indicated that Power Brokers, LLC is not required to post a bond or other security in order to provide broker marketer services in their distribution territories. Because Power Brokers is only seeking approval as a broker/marketer and will not take title to any natural gas and will not provide gas to any end user customers, no bond is required and Power Brokers is deemed to have met the applicable credit requirements.

I am enclosing correspondence from the following NGDCs, confirming that Power Brokers has complied with their credit and bonding requirements: (1) UGI (including UGI Central Penn and UGI Penn Natural Gas), (2) T.W. Phillips Gas and Oil Co., (3) National Fuel Gas Distribution Corp., (4) Peoples Natural Gas Company, (5) Columbia Gas of Pennsylvania, Inc., and (6) PECO/Exelon. I have also received verbal confirmation from Valley Energy, Inc., Philadelphia Gas Works, and Equitable Gas Company that no bonding is required for

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Mr. Karl Germick
January 3, 2011
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broker/marketers such as Power Brokers, and written confirmation from those companies is forthcoming and will be sent to your attention shortly.

I believe these responses satisfy all of your information requests in connection with Power Brokers' application. A copy of this letter and the attachments are also being provided to the Pennsylvania Public Utility Commission Secretary. Power Brokers respectfully requests that its Application be placed on the agenda for the Commission's January 13, 2011 public meeting if at all possible. Thank you for all of your assistance, and if you have any questions or need any additional information, please do not hesitate to contact me.

Best regards,

STEVENS & LEE



Michael A. Gruin

MAG:lmn

Enclosures

cc: Secretary Rosemary Chiavetta
Melinda Northrup (via email)

UGI

Gruin, Michael A.

From: David Beasten [DBeasten@ugi.com]
Sent: Monday, December 20, 2010 5:26 PM
To: Gruin, Michael A.
Subject: Re: PA Gas Supplier Application of Power Brokers, LLC, PA PUC Dkt no. A-2010-2207860

Mr. Gruin,

As long as Power Brokers LLC does not take title to the gas and serve customers, UGI will not require security. If Power Brokers were to desire to serve customers, then the security requirements would be those is UGI's tariff.

David Beasten
UGI Utilities, Inc.
Manager - Supply Planning
Phone (610) 796-3425
Fax (610) 796-3595

>>> "Gruin, Michael A." <MAG@stevenslee.com> 12/20/2010 2:05 PM >>>

Mr. Beasten -

As I mentioned on the telephone earlier this afternoon, I am the attorney representing Power Brokers LLC, in connection with the natural gas supplier application filed at the PA PUC at Docket No. A-2010-2207860. Power Brokers only seeks a license to provide Broker/Marketer services, and Power Brokers will not take title to any natural gas and will not bill end user customers for its services or receive any money from natural gas customers.

As part of the PUC's review process, the PUC has asked Power Brokers to confirm that it has complied with the bonding/credit requirements of each NGDC for which service authority is sought.

Could you confirm that UGI does not require a bond or other financial security from natural gas suppliers such as Power Brokers who only provide Broker/Marketer services? If UGI does in fact require financial security, could you kindly inform me of the security requirements and how Power Brokers can comply with those requirements?

~~I greatly appreciate your assistance in this matter. I look forward to your response. If you have any questions or need any additional information, please do not hesitate to contact me.~~

Thank you

Michael A. Gruin, Esq.
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12/27/2010



T.W. PHILLIPS
GAS AND OIL CO.

205 North Main Street
Butler, Pennsylvania 16001
(724) 287-2751

December 21, 2010

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DEC 23 2010

Michael A. Gruin, Esquire
Stevens & Lee
17 North Second Street
16th Floor
Harrisburg, Pennsylvania 17101

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Dear Mr. Gruin:

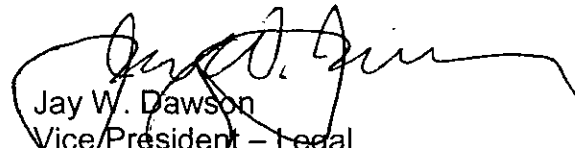
I am in receipt of your recent explanatory email message to Bob Hovanec of this office and have reviewed the Application that Power Brokers, LLC d/b/a PB2 Texas, LLC ("Power Brokers") submitted to the Pennsylvania Public Utility Commission ("PUC") at Docket No. 2010-2207860 to Offer, Render, Furnish or Supply Natural Gas Services as a Broker/Marketer.

In view of the fact that Power Brokers has represented to the PUC that it will provide only consultant/broker services and will not be functioning as a natural gas supplier on our southwestern Pennsylvania distribution system, T. W. Phillips Gas and Oil Co. ("T. W. Phillips") will not require Power Brokers to provide T. W. Phillips with a bond or other financial security.

I trust that this letter is sufficiently responsive to your inquiry.

Very truly yours,

T. W. PHILLIPS GAS AND OIL CO.


Jay W. Dawson
Vice President - Legal
and Corporate Secretary

JWD/bjr

cc: R. M. Hovanec



national fuel

December 27, 2010

Mr. David Booty
President
Power Brokers, LLC

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Re: Security Requirement for Power Brokers, LLC

Dear David:

National Fuel Gas Distribution Corporation ("NFGDC") is aware that Power Brokers, LLC. ("Power.") has filed an application with the Pennsylvania Public Utility Commission to supply natural gas services to the public in Pennsylvania and specifically within the service territory of NFGDC.

As you know, in making such an application, Power must furnish acceptable security to each utility where Power will do business. As such, under its tariff, NFGDC could require Power to provide a bond or other financial security instrument in an amount that NFGDC determines to be appropriate.

However, you have indicated, and it is NFGDC's understanding that, Power intends only to provide natural gas aggregating, brokering and consulting services at this time. You have stated that, in performing these services, Power will never take title to any delivered natural gas.

Based upon your representations, NFGDC has determined that, at this time, Power does not need to post a bond or other form of security to operate in its service territory. However, if the services provided by Power change in the future, NFGDC reserves the right to require security from Power as it deems appropriate.

If you have any questions concerning the foregoing, please contact me at 716-857-7796.

Yours truly,

Robert C. Smielecki

Robert C. Smielecki
Transportation Services Department

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December 21, 2010

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Michael A. Gruin, Esq.
Stevens & Lee
17 North Second Street
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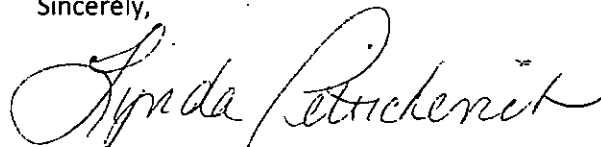
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SECRETARY'S BUREAU

Dear Mr. Gruin:

This letter serves as notification that Peoples Natural Gas Company does not require Power Brokers LLC to provide a security or credit enhancement. A security or credit enhancement is not required because Power Brokers LLC is not currently operating and has no immediate plans to operate a Non-Priority One Pool or a Priority One Pool on the Peoples Natural Gas system. However, if in the future Power Brokers LLC desires to establish a Non-Priority One Pool or a Priority One Pool on the Peoples Natural Gas Company system, it may be required to establish a security or credit enhancement based on the terms set forth under Paragraphs 6 and 7 of the Rules and Regulations of The Peoples Natural Gas Company Supplier Tariff.

If you have any questions feel free to contact me at 412-244-2617 or by email at Lynda.W.Petrichevich@peoples-gas.com.

Sincerely,



Lynda W. Petrichevich
Manager, Pricing and Regulatory Affairs
Peoples Natural Gas Company LLC

November 30, 2010

Timothy Richmond
Pricing Analyst
Power Brokers, LLC dba PB2 Texas, LLC
5440 Harvest Hill Rd, Suite 260
Dallas, TX 75230

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PA PUBLIC UTILITY COMMISSION
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Dear Timothy Richmond:

We are pleased that PB2 Texas, LLC ("PB2") has applied for a license to provide Natural Gas Broker/Marketer Services on the distribution system of Columbia Gas of Pennsylvania, Inc. ("Columbia Gas").

Under Paragraph 2.4.5 of the Rules Applicable to Distribution Service section of the Tariff of Columbia Gas, PB2 could be required to provide to Columbia Gas a bond or other financial security instrument in an amount that Columbia Gas determines to be appropriate. PB2 has indicated only brokering and consulting services will be provided. Therefore, we have determined at this time that PB2 does not need a bond or other financial security requirement to provide broker natural gas services to Columbia Gas customers.

If the creditworthiness requirement or Columbia Gas' exposure to PB2 changes in the future, Columbia Gas might deem it appropriate to require PB2 to provide a bond or other financial security instrument.

Please feel free to contact me at 614-460-4996 should you have any questions regarding a bond or other financial security instrument requirements of Columbia Gas.

Sincerely,



Tom Heckathorn
Director, Gas Transportation and Sales Support



An Exelon Company

December 21, 2010

Mr. David Booty
Power Brokers, LLC
5440 Harvest Hill Road, Suite 260
Dallas, Texas 75230

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Dear Mr. Booty:

Under the PECO Gas Supplier Tariff, Power Brokers, LLC could be required to provide to PECO Energy Company credit support in the amount outlined in the Tariff. At this time, Power Brokers, LLC does not need to provide this credit support, as Power Brokers, LLC is acting purely as a broker of natural gas and not directly engaging in business with PECO Energy

If in the future, PECO Energy's exposure to Power Brokers, LLC changes, PECO reserves the right to request collateral in response to this change. Please feel free to contact me at 215-841-5531 should you have any questions regarding credit support requirements.

Sincerely

A handwritten signature in black ink, appearing to read "Jon Davis", written over a horizontal line.

Jon Davis
Credit Risk Management