



Richard G. Webster, Jr.  
Director  
Rates and Regulatory Affairs

Telephone 215.841.4000 ext 5777  
Fax 215.841.6208  
www.exeloncorp.com  
dick.webster@exeloncorp.com

PECO Energy Company  
2301 Market Street, 515  
Philadelphia, PA 19103

Mail To: 8699  
Philadelphia, PA 19101-8699

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PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

May 16, 2011

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, PA 17105-3265

SUBJECT: Generation Supply Adjustment (GSA) Quarterly Adjustment for  
PECO Energy Company's (PECO) Electric Tariff No. 4, Supplement No. 17  
Effective July 1, 2011

Dear Secretary Chiavetta:

This letter transmits for filing with the Commission an original and eight (8) copies of Supplement No. 17 to PECO's Electric Tariff No. 4. This Supplement contains PECO's quarterly adjustments to the Generation Supply Adjustment ("GSA") for Procurement Class 1 – Residential, Procurement Class 2 – Small Commercial & Industrial and Procurement Class 3 – Medium Commercial & Industrial, effective July 1, 2011 through September 30, 2011. Also included is the monthly adjustment to Procurement Class 4 - Hourly Pricing, effective July 1, 2011 through July 31, 2011. This filing is made in accordance with the tariff approved in PECO's Default Service Provider Order at Docket No. P-2008-2062739.

The GSA for a Residential Rate R customer equals 9.55 cents/kWh. When compared to the second quarter rate, a typical Rate R customer using 500 kWh per month will see an increase of \$2.15 or 2.47% per month.

Please note that GSA Procurement Class 1 – Residential has a line item in its E factor calculation on Attachment 1, page 1 of 9 for approximately \$18.5 million. This item reflects the removal of the effect of the inverted block and declining block rate designs on the over/under collection amounts for the period January 2011 through March 2011. PECO will track these over/under collections separately as the rate design is expected to offset seasonal over/under collections through the 2011 calendar year. Our proposal is that any remaining over/under collection as of 12/31/11 will be rolled into the E factor in 2012. PECO proposes to follow a similar process throughout 2012 and subsequently the block rate designs will be eliminated starting in 2013 in accordance with PECO's Default Service Provider Order at Docket No. P-2008-2062739.

Rosemary Chiavetta, Secretary  
May 16, 2011  
Page 2

The following attachments are also included in support of this filing:

Attachment 1 – GSA and Phase Out Factor Calculation for Procurement Class 1 – Residential;  
Attachment 2 – GSA and Phase Out Factor Calculation for Procurement Class 2 – Small  
Commercial & Industrial up to 100KW;  
Attachment 3 – GSA and Phase Out Factor Calculation for Procurement Class 3 – Medium  
Commercial & Industrial (100KW < Demand <= 500KW);  
Attachment 4 – GSA Calculation for Procurement Class 4 Hourly Pricing – Large Commercial &  
Industrial over 500KW;  
Attachment 5 – Revised GSA Tariff

Please date-stamp the enclosed extra copy of this letter as proof of filing and return it in the envelope provided.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,



cc: C. Walker-Davis, Director, Office of Special Assistants  
R. F. Wilson, Director, Bureau of Fixed Utility Services  
M. C. Lesney, Director, Bureau of Audits  
J. E. Simms, Director, Office of Trial Staff  
Office of Consumer Advocate  
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**ATTACHMENT 1**

**PECO ENERGY COMPANY**

**GSA AND PHASE OUT FACTOR  
CALCULATION FOR PROCUREMENT CLASS 1  
RESIDENTIAL**

**PECO Generation Supply Adjustment Rate-Procurement Class 1 (GSA 1)**  
 Application Period: July 1, 2011 through September 30, 2011  
 cents/kWh

	Amount	GSA Rate w/o GRT	Residential (Rates R, RH and OP)	
			w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio
<b>C Factor</b>				
-Cost (a)	\$ 267,437,006 page 2	8.04	8.04	8.56
<b>Total Cost</b>	\$ 267,437,006	8.04	8.04	8.56
<b>A Administrative Cost Factor</b>				
-Administrative Cost (a)	\$ 1,273,663 page 2	0.04	0.04	0.04
<b>Total Administrative Cost</b>	\$ 1,273,663	0.04	0.04	0.04
<b>E Factor Including Interest</b>				
-Over/(Under) Collection Jan to Mar 2011 (a)	12 month sales recovery \$ (71,649,680) page 6	(0.63)	(0.63)	(0.67)
-Net Interest Jan to Mar 2011 (a)	12 month sales recovery \$ (4,166,252) page 7	(0.04)	(0.04)	(0.04)
-Elimination of the Effect of Phase Out Revenues Jan 11 to Mar 11 (a), (c)	12 month sales recovery \$ 18,471,674 page 8	0.16	0.16	0.17
<b>Total E Factor Including Interest</b>	\$ (57,344,258)	(0.51)	(0.51)	(0.54)
<b>WC Working Capital Adjustment</b>				
Working Capital Adjustment (b)		0.04	0.04	0.04
<b>Total Working Capital Adjustment</b>		0.04	0.04	0.04
<b>Total GSA Rate (C + A - E + WC)</b>		<b>8.63</b>	<b>8.63</b>	<b>9.18</b>
<b>S Sales for Application Period in kWh</b>	3,325,969,509 page 4			
<b>S1 Sales for July 2011 through June 2012 in kWh</b>	11,451,882,873 page 4			
<b>Gross Receipts Tax (GRT)</b>	6.06%			
(a) Adjusted for overall line loss factor ratio (b) Based on Settlement at Docket No. R-2010-2161575 (c) The over/under collection will be tracked separately as the rate design is expected to offset the seasonal collections through year 2011. Any remaining over/under balance as of December 31, 2011 will be rolled into the year 2012 E factor.				

**PECO GSA 1 Generation (C Factor) and Administrative Costs  
For the Period July 1, 2011 through September 30, 2011**

<b>Month</b>	<b>Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS (1)</b>	<b>PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services (2)</b>	<b>Total Generation Costs (3)=(1)+(2)</b>	<b>Administrative Cost (4)</b>
Jul-11	\$79,471,237	\$23,640,846	\$103,112,083	\$440,394
Aug-11	\$73,300,848	\$21,576,298	\$94,877,145	\$431,322
Sep-11	\$52,957,626	\$16,490,152	\$69,447,778	\$401,947
<b>Total</b>	<b>\$205,729,711</b>	<b>\$61,707,295</b>	<b>\$267,437,006</b>	<b>\$1,273,663</b>

See page 3 of 9 for generation cost details.

**PECO GSA 1 Generation (C Factor) Details**  
For the Period July 1, 2011 through September 30, 2011

Month	Wtd. Average Price	Sales (mWh)	Full Requirements Contract Costs	Misc. Cost/ (Credits) <sup>1</sup>	Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	Baseload Block Energy	On-Peak Block Energy	Spot Energy	Capacity Costs	Ancillary Services Costs	Misc. Cost/ (Credits) <sup>1</sup>	PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services	Total Generation Costs
	(1)	(2)	(3) = (1)*(2)	(4)	(5) = (3)+(4)	(6)	(7)	(8)	(10)	(11)	(12)	(13) = (6) thru (12)	(14)=(5)+(13)
Jul-11	\$ 76.06	1,045,850	\$ 79,548,457	(\$77,220)	\$79,471,237	\$12,190,142	\$2,598,336	\$4,348,755	\$2,928,675	\$697,233	\$877,704	\$23,640,846	\$103,112,083
Aug-11	\$ 76.06	964,812	\$ 73,384,628	(\$83,781)	\$73,300,848	\$12,190,142	\$2,968,086	\$1,949,999	\$2,929,187	\$643,208	\$875,675	\$21,576,298	\$94,877,145
Sep-11	\$ 76.06	697,077	\$ 53,020,449	(\$62,823)	\$52,957,626	\$11,796,912	\$0	\$506,351	\$2,838,346	\$464,718	\$883,824	\$16,490,152	\$69,447,778
<b>Total</b>		<b>2,707,739</b>	<b>\$205,953,534</b>	<b>(\$223,823)</b>	<b>\$205,729,711</b>	<b>\$36,177,197</b>	<b>\$5,586,422</b>	<b>\$6,805,105</b>	<b>\$8,696,208</b>	<b>\$1,805,159</b>	<b>\$2,637,203</b>	<b>\$61,707,295</b>	<b>\$267,437,006</b>

<sup>1</sup> Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

**PECO GSA 1 Default kWh Sales**  
**For the Periods July 1, 2011 through September 30, 2011**  
**and July 1, 2011 through June 30, 2012**

<b>Month</b>	<b>Total kWh</b>	<b>Rate R kWh</b>	<b>Rate RH kWh</b>	<b>Rate OP kWh</b>
Jul-11	1,284,638,024	1,076,361,538	178,414,176	29,862,310
Aug-11	1,185,097,587	990,239,730	168,911,132	25,946,725
Sep-11	856,233,899	705,620,312	131,221,164	19,392,422
<b>Total</b>	<b>3,325,969,509</b>	<b>2,772,221,581</b>	<b>478,546,472</b>	<b>75,201,456</b>
Jul-11 through Jun-12	11,451,882,873	8,623,174,904	2,553,879,876	274,828,093

**PECO GSA 1 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through March 31, 2011**

Month	Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services	Administrative Cost	Total Cost Including Administrative Cost
	(1)	(2)	(3)	(4)=(1)+(2)+(3)
Jan-11 \$	\$ 84,113,324	\$ 27,912,234	\$ 185,685	\$ 112,211,243
Feb-11 \$	\$ 63,276,551	\$ 18,644,438	\$ 332,043	\$ 82,253,032
Mar-11 \$	\$ 56,231,045	\$ 17,702,050	\$ 339,162	\$ 74,272,257

PECO GSA 1 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through March 31, 2011

Month	<u>Current Revenue for Over/(Under) Excluding GRT</u>			<u>Prior Period Revenue for Over/(Under) GRT</u>				Total Current and Prior Period Revenue Excl GRT	Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection	(13)=Cumulative from (12)
	Default Supplier and PECO Provided Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	E Factor Excl Interest and GRT for 3 month recovery	E Factor Excl Interest and GRT for 12 month recovery	E Factor Excl Interest Total Prior Period Revenue Excl GRT					
	(5)	(6)	(7)=(5)+(6)	(8)	(9)	(10)=(8)+(9)	(11)=(7)+(10)	(12)=(11)-(4)			
Jan-11	\$ 35,768,819	\$ 87,561	\$ 35,856,380	\$ -	\$ -	\$ -	\$ 35,856,380	\$ (76,354,863)	\$ (76,354,863)		
Feb-11	\$ 89,738,241	\$ 219,678	\$ 89,957,919	\$ -	\$ -	\$ -	\$ 89,957,919	\$ 7,704,887	\$ (68,649,976)		
Mar-11	\$ 71,098,506	\$ 174,047	\$ 71,272,553	\$ -	\$ -	\$ -	\$ 71,272,553	\$ (2,999,704)	\$ (71,649,680)		

**GSA 1 Actual Interest Calculation  
For the Period January 1, 2011 through March 31, 2011**

Month	Current Period Portion of Revenue (1) = (7) from Attachment 1, page 6 of 9	Total Cost (2) = (4) from Attachment 1, page 5 of 9	Current Over/(Under) Collection for Interest (3) = (1) - (2)	Interest Rate (4)	Interest Time Factor (5)	Interest Time Factor Denominator (6)	Total Interest to be Returned to / (Recovered from) Customers (7) = (3) x (4) x (5) / (6)	Interest Revenue Excl GRT in E Factor Recovered from (Returned to) Customers for 3 month recovery (8)	Interest Revenue Excl GRT in E Factor Recovered from (Returned to) Customers for 12 month recovery (9)	Cumulative Interest to be Returned to / (Recovered from) Customers (10) = (7) + (8) + (9)
Jan-11	\$ 35,856,380	\$ 112,211,243	\$ (76,354,863)	6.00%	12	12	\$ (4,581,292)	\$ -	\$ -	\$ (4,581,292)
Feb-11	\$ 89,957,919	\$ 82,253,032	\$ 7,704,887	8.00%	11	12	\$ 565,025	\$ -	\$ -	\$ (4,016,267)
Mar-11	\$ 71,272,553	\$ 74,272,257	\$ (2,999,704)	6.00%	10	12	\$ (149,985)	\$ -	\$ -	\$ (4,166,252)

PECO GSA 1 (a)

Effect of Phase-Out Revenues

Rate R, RH, and OP

for the period January 1, 2011 through March 31, 2011

		Rate R	Jan-11	Feb-11	Mar-11
		Total kWh	310,864,830	804,515,846	651,649,262
		USAGE BLK 0 TO 500	172,831,460	504,186,806	436,195,138
		USAGE BLK OVER 500	138,033,370	300,329,039	215,454,124
<b>Rate R Pricing</b>	<b>Pricing 1Q</b>	<b>Total GSA Pricing</b>	<b>\$ 27,231,759</b>	<b>\$ 70,475,588</b>	<b>\$ 57,084,475</b>
GSA	\$ 0.0876		\$ 15,675,813	\$ 45,729,743	\$ 39,562,899
USAGE BLK 0 TO 500	\$ 0.0907		\$ 12,519,627	\$ 27,239,844	\$ 19,541,689
USAGE BLK OVER 500	\$ 0.0907		\$ -	\$ -	\$ -
USAGE BLK OVER 500 (S)	\$ 0.1027		\$ 28,195,440	\$ 72,969,587	\$ 59,104,588
		<b>Total Phase-Out Prices</b>	<b>\$ 28,195,440</b>	<b>\$ 72,969,587</b>	<b>\$ 59,104,588</b>
		<b>Effect of Phase Out Revenues</b>	<b>\$ 963,681</b>	<b>\$ 2,493,999</b>	<b>\$ 2,020,113</b>
		Rate RH	Jan-11	Feb-11	Mar-11
		Total kWh	136,825,449	381,587,026	263,069,619
		USAGE BLK 0 TO 500	-	-	-
		USAGE BLK 0 TO 600	31,566,940	97,684,468	84,068,190
		USAGE BLK OVER 500	-	-	-
		USAGE BLK OVER 600	105,258,509	283,902,558	179,001,429
<b>Rate RH Pricing</b>	<b>Pricing 1Q</b>	<b>Total GSA Pricing</b>	<b>\$ 11,985,909</b>	<b>\$ 33,427,023</b>	<b>\$ 23,044,899</b>
GSA	\$ 0.0876		\$ -	\$ -	\$ -
USAGE BLK 0 TO 500 (S)	\$ 0.0923		\$ 2,913,629	\$ 9,016,276	\$ 7,759,494
USAGE BLK 0 TO 600 (W)	\$ 0.0923		\$ -	\$ -	\$ -
USAGE BLK OVER 500 (S)	\$ 0.1045		\$ 5,094,512	\$ 13,740,884	\$ 8,663,669
USAGE BLK OVER 600 (W)	\$ 0.0484		\$ 8,008,140	\$ 22,757,160	\$ 16,423,163
		<b>Total Phase-Out Prices</b>	<b>\$ 8,008,140</b>	<b>\$ 22,757,160</b>	<b>\$ 16,423,163</b>
		<b>Effect of Phase Out Revenues</b>	<b>\$ (3,977,769)</b>	<b>\$ (10,669,863)</b>	<b>\$ (6,621,736)</b>
		Rate OP	Jan-11	Feb-11	Mar-11
		Total kWh	9,822,031	27,952,188	24,433,022
<b>Rate OP Pricing</b>	<b>Pricing 1Q</b>	<b>Total GSA Pricing</b>	<b>\$ 860,410</b>	<b>\$ 2,448,612</b>	<b>\$ 2,140,333</b>
GSA	\$ 0.0876		\$ 237,693	\$ 676,443	\$ 591,279
Phase-Out Price	\$ 0.0242		\$ (622,717)	\$ (1,772,169)	\$ (1,549,054)
		<b>Effect of Phase Out Revenues</b>	<b>\$ (622,717)</b>	<b>\$ (1,772,169)</b>	<b>\$ (1,549,054)</b>
		Total Rev GSA	\$ 40,078,078	\$ 106,351,223	\$ 82,269,707
		Total Rev Phase-Out	\$ 36,441,274	\$ 96,403,190	\$ 76,119,030
		<b>Effect of Phase Out Revenues</b>	<b>\$ (3,636,805)</b>	<b>\$ (9,948,033)</b>	<b>\$ (6,150,676)</b>
		Total Rev GSA less GRT & Working Capital	\$ 37,470,258	\$ 99,431,109	\$ 76,916,541
		Total Rev Phase-Out less GRT & Working Capital	\$ 34,066,551	\$ 90,121,006	\$ 71,158,678
		<b>Effect of Phase Out Revenues less GRT &amp; Working Capital</b>	<b>\$ (3,403,707)</b>	<b>\$ (9,310,104)</b>	<b>\$ (5,757,863)</b>

Cumulative Total

\$ (18,471,674)

(a) Kwh hour blocking is based on historical usage.

**PECO GSA 1 Phase Out Factors  
Rates R, RH, OP**

**for the Period of July 1, 2011 through September 30, 2011**

**2011 Projected Default Sales**

Rate R	8,696,149,793 kWh
Rate RH	2,564,255,212 kWh
Rate OP	282,021,307 kWh
<b>Total</b>	<b>11,542,426,312</b>

	2010 Billing Determinants	Proration	Prorated Billing Determinants	2010 Pricing	2010 Revenue
<b>Rate R</b>					
Up to 500 kwh	6,060,068,579 kWh	60%	5,194,687,610	\$ 0.0952	\$ 494,534,260
kwh over 500-Winter	1,999,211,752 kWh	20%	1,713,723,266	\$ 0.0952	\$ 163,146,455
kwh over 500-Summer	2,085,557,642 kWh	21%	1,787,738,917	\$ 0.1078	\$ 192,718,255
<b>Total Rate R</b>	<b>10,144,837,972 kWh</b>	<b>100%</b>	<b>8,696,149,793</b>		<b>\$ 850,398,971</b>
<b>Rate RH</b>					
Summer - Up to 500 kwh	294,489,878 kWh	12%	299,943,239	\$ 0.0969	\$ 29,064,500
Summer - Over 500 kwh	386,297,480 kWh	15%	393,450,933	\$ 0.1097	\$ 43,161,567
Winter - Up to 600 kwh	666,591,937 kWh	26%	678,935,882	\$ 0.0969	\$ 65,788,887
Winter - Over 600 kwh	1,170,254,396 kWh	46%	1,191,925,158	\$ 0.0508	\$ 60,549,798
<b>Total Rate RH</b>	<b>2,517,633,691 kWh</b>	<b>100%</b>	<b>2,564,255,212</b>		<b>\$ 198,564,752</b>
<b>Rate OP - All kWhs</b>	<b>282,393,429 kWh</b>		<b>282,021,307</b>	<b>\$ 0.0254</b>	<b>\$ 7,163,341</b>
<b>Total</b>	<b>12,944,865,092 kWh</b>		<b>11,542,426,312</b>		<b>\$ 1,056,127,064</b>

Projected Default Sales	11,542,426,312 kWh
<b>GSA 1 Rate</b>	<b>\$ 0.0918</b>
<b>Total Default Gen Revenues</b>	<b>\$ 1,059,594,735</b>
Revenue Check \$	-

	2010 Revenues	Revenue Proportion	Present Pricing	Prorated Pricing	Difference (\$)	Difference %	Phase Out Factor	Revenue Check	
<b>Rate R</b>									
Electric Generation									
Up to 500 kwh	5,194,687,610 kWh	\$ 494,534,260	46.8%	\$ 0.0952	\$ 0.0955	\$ 0.0003	0.3%	1.0404	\$ 496,158,007
kwh over 500-Winter	1,713,723,266 kWh	\$ 163,146,455	15.4%	\$ 0.0952	\$ 0.0955	\$ 0.0003	0.3%	1.0404	\$ 163,682,127
kwh over 500-Summer	1,787,738,917 kWh	\$ 192,718,255	18.2%	\$ 0.1078	\$ 0.1082	\$ 0.0004	0.3%	1.1781	\$ 193,351,023
<b>Rate RH</b>									
Electric Generation									
Summer - Up to 500 kwh	299,943,239 kWh	\$ 29,064,500	2.8%	\$ 0.0969	\$ 0.0972	\$ 0.0003	0.3%	1.0590	\$ 29,159,930
Summer - Over 500 kwh	393,450,933 kWh	\$ 43,161,567	4.1%	\$ 0.1097	\$ 0.1101	\$ 0.0004	0.3%	1.1989	\$ 43,303,283
Winter - Up to 600 kwh	678,935,882 kWh	\$ 65,788,887	6.2%	\$ 0.0969	\$ 0.0972	\$ 0.0003	0.3%	1.0590	\$ 66,004,897
Winter - Over 600 kwh	1,191,925,158 kWh	\$ 60,549,798	5.7%	\$ 0.0508	\$ 0.0510	\$ 0.0002	0.3%	0.5552	\$ 60,748,606
<b>Rate OP</b>									
Electric Generation - All kWhs	282,021,307 kWh	\$ 7,163,341	0.7%	\$ 0.0254	\$ 0.0255	\$ 0.0001	0.3%	0.2776	\$ 7,186,861
<b>Total</b>	<b>11,542,426,312 kWh</b>	<b>\$ 1,056,127,064</b>	<b>100.0%</b>						<b>\$ 1,059,594,735</b>

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**ATTACHMENT 2**

**PECO ENERGY COMPANY**

**GSA AND PHASE OUT FACTOR  
CALCULATION FOR PROCUREMENT CLASS 2  
SMALL COMMERCIAL & INDUSTRIAL UP TO 100 KW**

PECO Generation Supply Adjustment Rate-Procurement Class 2 (GSA 2)  
 Application Period: July 1, 2011 through September 30, 2011  
 cents/kWh

Amount	GSA Rate w/o GRT	Rate GS		Rate PD		Rate HT		Lighting 1 (SLS, SLE, POL, AL)		Lighting 2 (FLCL)		
		w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	
<b>C Factor</b>												
-Cost (a)	\$ 51,936,439 page 2	8.11	8.11	8.63	7.97	8.48	7.64	8.13	8.11	8.63	8.11	8.63
-Capacity Credit (a), (b)	page 4								(1.42)	(1.51)		
<b>Total Cost</b>	\$ 51,936,439	8.11	8.11	8.63	7.97	8.48	7.64	8.13	6.69	7.12	8.11	8.63
<b>A Administrative Cost Factor</b>												
-Administrative Cost (a)	\$ 248,747 page 2	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
<b>Total Administrative Cost</b>	\$ 248,747	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
<b>E Factor Including Interest</b>												
-Over/(Under) Collection Jan to Mar 2011 (a) 12 month sales recovery	\$ (16,611,383) page 7	(0.75)	(0.75)	(0.80)	(0.74)	(0.79)	(0.71)	(0.76)	(0.75)	(0.80)	(0.75)	(0.80)
-Net Interest Jan to Mar 2011 (a) 12 month sales recovery	\$ (980,034) page 8	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)
<b>Total E Factor Including Interest</b>	\$ (17,591,417)	(0.79)	(0.79)	(0.84)	(0.78)	(0.83)	(0.75)	(0.80)	(0.79)	(0.84)	(0.79)	(0.84)
<b>WC Working Capital Adjustment</b>												
Working Capital Adjustment (c)		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
<b>Total Working Capital Adjustment</b>		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
<b>Total GSA Rate (C + A - E + WC)</b>		8.98	8.98	9.55	8.83	9.39	8.47	9.01	7.56	8.04	8.98	9.55
<b>S Sales for Application Period in kWh</b>	640,644,807 page 5											
<b>S1 Sales for July 2011 through June 2012 in kWh</b>	2,219,713,745 page 5											
<b>Gross Receipts Tax (GRT)</b>	6.06%											
(a) Adjusted for overall line loss factor ratio (b) Refer to Attachment 2, Page 4 of 6 (c) Based on Settlement at Docket No. R-2010-2161575												

**PECO GSA 2 Generation (C Factor Cost) and Administrative Costs**  
**For the Period July 1, 2011 through September 30, 2011**

Month	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services (1)	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS (2)	Total Generation Costs (3)=(1)+(2)	Administrative Cost (4)
Jul-11	\$16,595,465	\$1,847,609	\$18,443,074	\$77,728
Aug-11	\$16,157,280	\$1,794,894	\$17,952,174	\$80,342
Sep-11	\$14,138,333	\$1,402,857	\$15,541,191	\$90,677
<b>Total</b>	<b>\$46,891,079</b>	<b>\$5,045,361</b>	<b>\$51,936,439</b>	<b>\$248,747</b>

See page 3 of 9 for generation cost details.

**PECO GSA 2 Generation (C Factor) Details**  
For the Period July 1, 2011 through September 30, 2011

Month	Fixed Price Wtd. Average Price	Fixed Price Sales (mWh)	Default Supplier Fixed Price, Full Requirements Cost for Energy, Capacity and Ancillary Services, etc	Misc. Cost/ (Credits) <sup>1</sup>	Total Fixed Priced Component	Default Supplier Spot Priced, Full Requirements Cost for Energy	Default Supplier Spot Priced, Full Requirements Cost for Capacity	Default Supplier Spot Priced, Full Requirements Cost for Ancillary Service and AEPS, etc	Misc. Cost/ (Credits) <sup>1</sup>	Total Spot Priced Component	Total Generation Costs
	(1)	(2)	(3) = (1)*(2)	(4)	(5) = (3)+(4)	(6)	(7)	(8)	(9)	(10)=(6) thru (9)	(11)=(5)+(10)
Jul-11	\$ 74.92	221,497	\$16,594,019	\$1,446	\$ 16,595,465	\$ 1,427,521	\$321,650	\$ 98,278	\$161	\$ 1,847,609	\$ 18,443,074
Aug-11	\$ 74.92	215,648	\$16,155,834	\$1,446	\$ 16,157,280	\$ 1,377,336	\$321,714	\$ 95,683	\$161	\$ 1,794,894	\$ 17,952,174
Sep-11	\$ 74.92	188,699	\$14,136,888	\$1,446	\$ 14,138,333	\$ 1,007,505	\$311,466	\$ 83,726	\$161	\$ 1,402,857	\$ 15,541,191
Total		625,844	\$46,886,741	\$4,338	\$46,891,079	\$3,812,362	\$954,830	\$277,687	\$482	\$5,045,361	\$51,936,439

<sup>1</sup> Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

**PECO Generation Supply Adjustment Rate-Procurement Class 2 (GSA 2)**  
**Lighting 1 (Rates SLE, SLS, POL and AL)**  
**Capacity Credit**  
**cents/kWh**

**1. PJM Capacity Price PECO Zone, \$ per MW-day**

\$ 116.23

**2. Times (1+ PJM Reserve Margin Ratio)**

1.1947

\$ 138.86 per MW-day

**3. Divide by 24 hours**

24

\$ 5.79 per mWh

**4. Times 100/1000**

0.58 cents per kWh

Convert to cents per kWh

**5. For GSA 2 Load Factor**

2011 loss adjusted kWh sales, default/supplier

5,139,001,473 kWh

Peak Load Contribution (PLC) Zonal Level

1,435,923 kW

Coincident Peak Load kW

3,578.88 hours

Divide by

8,760 hours per year

**Load Factor**

40.85%

**6. Divide by Load Factor**

Times 1/load factor

1.42 cents per kWh

**7. from 6.**

**Capacity Credit**

1.42 cents per kWh

**PECO GSA 2 Default kWh Sales**  
**For the Periods July 1, 2011 through September 30, 2011**  
**and July 1, 2011 through June 30, 2012**

Month	Total kWh	Rate GS kWh	Rate PD kWh	Rate HT kWh	Lighting 1 Rates SLS, SLE, POL and AL kWh	Lighting 2 Rate TLCL kWh
Jul-11	226,734,854	217,554,127	219,666	119,786	8,178,179	663,096
Aug-11	220,748,012	211,232,974	220,527	120,954	8,485,541	688,017
Sep-11	193,161,941	184,217,950	196,038	107,580	7,992,345	648,028
<b>Total</b>	<b>640,644,807</b>	<b>613,005,051</b>	<b>636,231</b>	<b>348,320</b>	<b>24,656,065</b>	<b>1,999,140</b>
Jul-11 through Jun-12	2,219,713,745	2,107,570,478	2,189,072	1,264,507	100,537,963	8,151,727

**PECO GSA 2 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through March 31, 2011**

Month	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	Default Supplier Fixed, Full RequirementsCost for Energy, Capacity and Ancillary Services	Administrative Cost	Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost
	(1)	(2)	(3)	(4)=(1)+(2)+(3)	(5)	(6)=(4) x (5)
Jan-11	\$ 3,534,378	\$ 25,456,897	\$ 56,293	\$ 29,047,568	0.99739401	\$ 28,971,871
Feb-11	\$ 1,993,063	\$ 17,906,142	\$ 76,145	\$ 19,975,350	0.99893528	\$ 19,954,082
Mar-11	\$ 1,887,261	\$ 16,540,672	\$ 85,703	\$ 18,513,635	0.99884190	\$ 18,492,195

PECO GSA 2 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through March 31, 2011

Month	<u>Current Revenue for Over/(Under) Excluding GRT</u>			<u>Prior Period Revenue for Over/(Under) Excluding GRT</u>				Total Current and Prior Period Revenue Excl GRT	Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection  (15)=Cumulative from (14)			
	Default Supplier Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	E Factor Excl Interest and GRT for 3 month recovery	E Factor Excl Interest and GRT for 12 month recovery	E Factor Excl Interest Total Prior Period Revenue Excl GRT	(7)				(8)	(9)=(7)+(8)	(10)
Jan-11	\$ 11,123,457	\$ 27,528	\$ 11,150,985	\$ -	\$ -	\$ -	\$ 11,150,985	\$ (17,820,886)	\$ (17,820,886)				
Feb-11	\$ 21,133,384	\$ 52,578	\$ 21,185,962	\$ -	\$ -	\$ -	\$ 21,185,962	\$ 1,231,880	\$ (16,589,006)				
Mar-11	\$ 18,423,876	\$ 45,942	\$ 18,469,818	\$ -	\$ -	\$ -	\$ 18,469,818	\$ (22,377)	\$ (16,611,383)				

**PECO GSA 2 Actual Interest Calculation  
For the Period January 1, 2011 through March 31, 2011**

Month	Current Period Portion of Revenue (1) = (9) from Attachment 2, page 7 of 9	Total Cost (2) = (6) from Attachment 2, page 6 of 9	Current Over/(Under) Collection for Interest (3) = (1) - (2)	Interest Rate (4)	Interest Time Factor (5)	Interest Time Factor Denominator (6)	Total Interest to be Returned to / (Recovered from) Customers (7) = (3) x (4) x (5) / (6)	Interest Revenue Excl GRT in E Factor Recovered from /(Returned to) Customers for 3 month recovery (8)	Interest Revenue Excl GRT in E Factor Recovered from /(Returned to) Customers for 12 month recovery (9)	Cumulative Interest to be Returned to / (Recovered from) Customers Cumulative (10) = (7) + (8) + (9)
Jan-11	\$ 11,150,985	\$ 28,971,871	\$ (17,820,886)	6.00%	12	12	\$ (1,069,253)	\$ -	\$ -	\$ (1,069,253)
Feb-11	\$ 21,185,962	\$ 19,954,082	\$ 1,231,880	8.00%	11	12	\$ 90,338	\$ -	\$ -	\$ (978,915)
Mar-11	\$ 18,469,818	\$ 18,492,195	\$ (22,377)	6.00%	10	12	\$ (1,119)	\$ -	\$ -	\$ (980,034)

PECO GSA 2 Phase Out Factors

Rates GS, PD, and HT  
for the Period of July 1, 2011 through September 30, 2011

2011 Projected Default Sales

Rate GS	2,157,850,950 kWh
Rate PD	2,249,217 kWh
Rate HT	1,286,057 kWh
<b>Total</b>	<b>2,161,386,224 kWh</b>

Rate	2010		Proration	Prorated Billing		2010	Revenue
	Billing Determinants	Proration		Determinants	Pricing		
<b>Rate GS</b>							
First 80 Hours Use	1,282,283,986 kWh	28%		613,473,411	\$ 0.1997	\$ 122,510,640	
Next 80 Hrs Use-Summer	398,070,529 kWh	9%		190,445,867	\$ 0.1033	\$ 19,673,058	
Additional Use-Except	2,420,152,600 kWh	54%		1,157,855,270	\$ 0.0717	\$ 83,018,223	
Over 400 Hrs & 2000 kWh	244,876,722 kWh	5%		117,154,515	\$ 0.0414	\$ 4,850,197	
Space Heating	164,962,768 kWh	4%		78,921,887	\$ 0.0602	\$ 4,751,098	
<b>Total</b>	<b>4,510,346,605 kWh</b>	<b>100%</b>		<b>2,157,850,950</b>		<b>\$ 234,803,216</b>	
<b>Rate PD</b>							
Capacity Charge	58,523 kW			5,336	\$ 8.01	\$ 42,744	
First 150 hrs use	8,723,534 kWh	35%		795,448	\$ 0.0887	\$ 70,556	
Next 150 hrs use	8,137,668 kWh	33%		742,026	\$ 0.0598	\$ 44,373	
Additional use	7,805,557 kWh	32%		711,743	\$ 0.0313	\$ 22,278	
<b>Total</b>	<b>24,666,759 kWh</b>	<b>100%</b>		<b>2,249,217</b>		<b>\$ 179,951</b>	
<b>Rate HT</b>							
Capacity Charge	39,997 kW			3,053	\$ 11.85	\$ 36,177	
First 150 hrs use	5,873,049 kWh	35%		448,278	\$ 0.0799	\$ 35,817	
Next 150 hrs use	5,667,436 kWh	34%		432,584	\$ 0.0540	\$ 23,360	
Additional use	5,308,610 kWh	32%		405,195	\$ 0.0283	\$ 11,467	
<b>Total</b>	<b>16,849,095 kWh</b>	<b>100%</b>		<b>1,286,057</b>		<b>\$ 106,821</b>	

Projected Default Rate GS Sales	2,157,850,950 kWh
GSA GS-2 Rate	\$ 0.0955
Total Default Gen Revenues	\$ 206,074,766
Revenue Check	\$ -

Rate	Revenues	Revenue Proportion	Present Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
<b>Rate GS-2</b>												
Electric Generation Charge												
First 80 Hours Use	613,473,411 kWh	\$ 122,510,640	52.2%	\$ 0.1997	\$ 0.1753	\$ 0.1753	\$ 107,521,319	\$ 107,521,319	\$ 0.1753	\$ (0.0244)	-12.2%	1.8353
Next 80 Hrs Use-Summer	190,445,867 kWh	\$ 19,673,058	8.4%	\$ 0.1033	\$ 0.0907	\$ 0.0907	\$ 17,266,036	\$ 17,266,036	\$ 0.0907	\$ (0.0126)	-12.2%	0.9493
Additional Use-Except	1,157,855,270 kWh	\$ 83,018,223	35.4%	\$ 0.0717	\$ 0.0629	\$ 0.0629	\$ 72,860,846	\$ 72,860,846	\$ 0.0629	\$ (0.0088)	-12.2%	0.6589
Over 400 Hrs & 2000 kWh	117,154,515 kWh	\$ 4,850,197	2.1%	\$ 0.0414	\$ 0.0363	\$ 0.0363	\$ 4,256,770	\$ 4,256,770	\$ 0.0363	\$ (0.0051)	-12.2%	0.3805
Space Heating	78,921,887 kWh	\$ 4,751,098	2.0%	\$ 0.0602	\$ 0.0528	\$ 0.0528	\$ 4,169,795	\$ 4,169,795	\$ 0.0528	\$ (0.0074)	-12.2%	0.5532
<b>Total</b>	<b>2,157,850,950 kWh</b>	<b>\$ 234,803,216</b>	<b>100.0%</b>				<b>\$ 206,074,766</b>	<b>\$ 206,074,766</b>				
Revenue Check						\$ -	\$ -	\$ -				

Projected Default Rate PD Sales	2,249,217 kWh
GSA PD-2 Rate	\$ 0.0939
Total Default Gen Revenues	\$ 211,201
Revenue Check	\$ -

Rate	Revenues	Revenue Proportion	Present Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
<b>Rate PD-2</b>												
Electric Generation Charge												
Capacity Charge	5,336 kW	\$ 42,744	23.8%	\$ 8.01	\$ 9.4010	\$ 8.01	\$ 42,744	\$ 42,744	\$ 8.01	\$ -	0.0%	1.0000
First 150 hrs use	795,448 kWh	\$ 70,556	39.2%	\$ 0.0887	\$ 0.1041	\$ 0.0939	\$ 74,693	\$ 74,693	\$ 0.0939	\$ 0.0052	5.9%	1.0000
Next 150 hrs use	742,026 kWh	\$ 44,373	24.7%	\$ 0.0598	\$ 0.0702	\$ 0.0702	\$ 52,079	\$ 62,424	\$ 0.0841	\$ 0.0243	40.7%	0.8959
Additional use	711,743 kWh	\$ 22,278	12.4%	\$ 0.0313	\$ 0.0367	\$ 0.0367	\$ 26,146	\$ 31,340	\$ 0.0440	\$ 0.0127	40.7%	0.4689
<b>Total</b>	<b>2,249,217 kWh</b>	<b>\$ 179,951</b>	<b>100.0%</b>				<b>\$ 195,662</b>	<b>\$ 211,201</b>				
Revenue Check						\$ 15,539	\$ -	\$ -				

Projected Default Rate HT Sales	1,286,057 kWh
GSA Rate HT-2	\$ 0.0901
Total Default Gen Revenues	\$ 115,874
Revenue Check	\$ -

Rate	Revenues	Revenue Proportion	Present Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
<b>GSA Rate HT-2</b>												
Electric Generation Charge												
Capacity Charge	3,053 kW	\$ 36,177	33.9%	\$ 11.85	\$ 12.8543	\$ 11.85	\$ 36,177	\$ 36,177	\$ 11.85	\$ -	0.0%	1.0000
First 150 hrs use	448,278 kWh	\$ 35,817	33.5%	\$ 0.0799	\$ 0.0867	\$ 0.0867	\$ 38,853	\$ 40,407	\$ 0.0901	\$ 0.0102	12.8%	1.0004
Next 150 hrs use	432,584 kWh	\$ 23,360	21.9%	\$ 0.0540	\$ 0.0586	\$ 0.0586	\$ 25,339	\$ 26,353	\$ 0.0609	\$ 0.0069	12.8%	0.6761
Additional use	405,195 kWh	\$ 11,467	10.7%	\$ 0.0283	\$ 0.0307	\$ 0.0307	\$ 12,439	\$ 12,937	\$ 0.0319	\$ 0.0036	12.8%	0.3543
<b>Total</b>	<b>1,286,057 kWh</b>	<b>\$ 106,821</b>	<b>100.0%</b>				<b>\$ 112,808</b>	<b>\$ 115,874</b>				
Revenue Check						\$ 3,066	\$ -	\$ -				

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PA PUBLIC UTILITY COMMISSION  
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**ATTACHMENT 3**

**PECO ENERGY COMPANY**

**GSA AND PHASE OUT FACTOR  
CALCULATION FOR PROCUREMENT CLASS 3  
MEDIUM COMMERCIAL & INDUSTRIAL  
(100KW < Demand < = 500KW)**

**PECO Generation Supply Adjustment Rate-Procurement Class 3 (GSA 3)**  
 Application Period: July 1, 2011 through September 30, 2011  
 cents/kWh

	Amount	GSA Rate w/o GRT	Rate GS		Rate PD		Rate HT		
			w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	
<b>C Factor</b>									
-Cost (a)	\$ 35,118,341 page 2	7.97	8.01	8.53	7.87	8.38	7.55	8.04	
<b>Total Cost</b>	\$ 35,118,341	7.97	8.01	8.53	7.87	8.38	7.55	8.04	
<b>A Administrative Cost Factor</b>									
-Administrative Cost (a)	\$ 171,139 page 2	0.04	0.04	0.04	0.04	0.04	0.04	0.04	
<b>Total Administrative Cost</b>	\$ 171,139	0.04	0.04	0.04	0.04	0.04	0.04	0.04	
<b>E Factor Including interest</b>									
-Over/(Under) Collection Jan to Mar 2011 (a)	12 month sales recovery \$ (14,026,319) page 6	(0.92)	(0.92)	(0.98)	(0.91)	(0.97)	(0.87)	(0.93)	
-Net Interest Jan to Mar 2011 (a)	12 month sales recovery \$ (830,081) page 7	(0.05)	(0.05)	(0.05)	(0.05)	(0.05)	(0.05)	(0.05)	
<b>Total E Factor Including Interest</b>	\$ (14,856,400)	(0.97)	(0.97)	(1.03)	(0.96)	(1.02)	(0.92)	(0.98)	
<b>WC Working Capital Adjustment</b>									
Working Capital Adjustment (b)		0.04	0.04	0.04	0.04	0.04	0.04	0.04	
<b>Total Working Capital Adjustment</b>		0.04	0.04	0.04	0.04	0.04	0.04	0.04	
<b>Total GSA Rate (C + A - E + WC)</b>		<b>9.02</b>	<b>9.06</b>	<b>9.64</b>	<b>8.91</b>	<b>9.48</b>	<b>8.55</b>	<b>9.10</b>	
<b>S Sales for Application Period in kWh</b> 440,520,512 page 4									
<b>S1 Sales for July 2011 through June 2012 in kWh</b> 1,532,481,752 page 4									
<b>Gross Receipts Tax (GRT)</b> 6.06%									
(a) Adjusted for overall line loss factor ratio									
(b) Based on Settlement at Docket No. R-2010-2161575									

**PECO GSA 3 Generation (C Factor) and Administrative Costs  
For the Period July 1, 2011 through September 30, 2011**

Month	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services (1)	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS (2)	Total Generation Costs (3)=(1)+(2)	Administrative Cost (4)
Jul-11	\$10,674,959	\$1,798,140	\$12,473,098	\$53,332
Aug-11	\$10,379,820	\$1,740,255	\$12,120,075	\$55,065
Sep-11	\$9,169,161	\$1,356,007	\$10,525,168	\$62,742
Total	\$30,223,940	\$4,894,402	\$35,118,341	\$171,139

See page 3 of 8 for generation cost details.

**PECO GSA 3 Generation (C Factor) Details**  
For the Period July 1, 2011 through September 30, 2011

Month	Fixed Price Wtd. Average Price	Fixed Price Sales (mWh)	Default Supplier Fixed Price, Full Requirements Cost for Energy, Capacity and Ancillary Services, etc	Misc. Cost/ (Credits) <sup>1</sup>	Total Fixed Priced Component	Default Supplier Spot Priced, Full Requirements Cost for Energy	Default Supplier Spot Priced, Full Requirements Cost for Capacity	Default Supplier Spot Priced, Full Requirements Cost for Ancillary Service and AEPS, etc	Misc. Cost/ (Credits) <sup>1</sup>	Total Spot Priced Component	Total Generation Costs
	(1)	(2)	(3) = (1)*(2)	(4)	(5) = (3)+(4)	(6)	(7)	(8)	(9)	(10)=(6) thru (9)	(11)=(5)+(10)
Jul-11	\$74.72	142,864	\$10,674,959	\$0	\$ 10,674,959	\$ 1,458,322	\$246,705	\$ 93,113	\$0	\$ 1,798,140	\$ 12,473,098
Aug-11	\$74.72	138,914	\$10,379,820	\$0	\$ 10,379,820	\$ 1,405,623	\$244,093	\$ 90,539	\$0	\$ 1,740,255	\$ 12,120,075
Sep-11	\$74.72	122,712	\$9,169,161	\$0	\$ 9,169,161	\$ 1,040,449	\$235,580	\$ 79,979	(\$0)	\$ 1,356,007	\$ 10,525,168
Total		404,490	\$30,223,940	\$0	\$30,223,940	\$3,904,393	\$726,378	\$263,630	(\$0)	\$4,894,402	\$35,118,341

<sup>1</sup> Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

**PECO GSA 3 Default kWh Sales**  
**For the Periods July 1, 2011 through September 30, 2011**  
**and July 1, 2011 through June 30, 2012**

<b>Month</b>	<b>Total kWh</b>	<b>Rate GS kWh</b>	<b>Rate PD kWh</b>	<b>Rate HT kWh</b>
Jul-11	155,570,626	140,359,494	3,521,316	11,689,816
Aug-11	151,295,247	135,988,588	3,520,273	11,786,386
Sep-11	133,654,639	120,016,304	3,131,467	10,506,868
Total	440,520,512	396,364,386	10,173,056	33,983,070
Jul-11 through Jun-12	1,532,481,752	1,380,314,266	34,375,436	117,792,050

**PECO GSA 3 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through March 31, 2011**

Month	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services	Administrative Cost	Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost
	(1)	(2)	(3)	(4)=(1)+(2)+(3)	(5)	(6)=(4) x (5)
Jan-11	\$ 4,374,095	\$ 21,401,316	\$ 55,017	\$ 25,830,428	0.99951345	\$ 25,817,860
Feb-11	\$ 1,894,769	\$ 11,600,855	\$ 51,729	\$ 13,547,353	0.99901025	\$ 13,533,945
Mar-11	\$ 1,274,266	\$ 8,191,400	\$ 48,268	\$ 9,513,934	1.00000000	\$ 9,513,934

PECO GSA 3 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through March 31, 2011

Current Revenue for Over/(Under) Excluding GRT

Prior Period Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	E Factor Excl Interest and GRT for 3 month recovery	E Factor Excl Interest and GRT for 12 month recovery	E Factor Excl Interest Total Prior Period Revenue Excl GRT	Total Current and Prior Period Revenue Excl GRT	Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection
	(7)	(8)	(9)=(7)+(8)	(10)	(11)	(12)=(10)+(11)	(13)=(9)+(12)	(14)=(13)-(6)	(15)=Cumulative from (14)
Jan-11	\$ 10,459,748	\$ 26,518	\$ 10,486,266	\$ -	\$ -	\$ -	\$ 10,486,266	\$ (15,331,594)	\$ (15,331,594)
Feb-11	\$ 13,918,298	\$ 35,136	\$ 13,953,434	\$ -	\$ -	\$ -	\$ 13,953,434	\$ 419,489	\$ (14,912,105)
Mar-11	\$ 10,373,557	\$ 26,163	\$ 10,399,720	\$ -	\$ -	\$ -	\$ 10,399,720	\$ 885,786	\$ (14,026,319)

**PECO GSA 3 Actual Interest Calculation**  
**For the Period January 1, 2011 through March 31, 2011**

Month	Current Period Portion of Revenue (1) = (9) from Attachment 3, page 6 of 8	Total Cost (2) = (6) from Attachment 3, page 5 of 8	Current Over/(Under) Collection for Interest (3) = (1) - (2)	Interest Rate (4)	Interest Time Factor (5)	Interest Time Factor Denominator (6)	Total Interest to be Returned to / (Recovered from) Customers (7) = (3) x (4) x (5) / (6)	Interest Revenue Excl GRT in E Factor Recovered from / (Returned to) Customers for 3 month recovery (8)	Interest Revenue Excl GRT in E Factor Recovered from / (Returned to) Customers for 12 month recovery (9)	Cumulative Interest to be Returned to / (Recovered from) Customers Cumulative (10) = (7) + (8) + (9)
Jan-11	\$ 10,486,266	\$ 25,817,860	\$ (15,331,594)	6.00%	12	12	\$ (919,896)	\$ -	\$ -	\$ (919,896)
Feb-11	\$ 13,953,434	\$ 13,533,945	\$ 419,489	8.00%	11	12	\$ 30,763	\$ -	\$ -	\$ (889,133)
Mar-11	\$ 10,399,720	\$ 9,513,934	\$ 885,786	8.00%	10	12	\$ 59,052	\$ -	\$ -	\$ (830,081)

**PECO GSA 3 Phase Out Factors**  
**Rates GS, PD and HT**  
for the Period from July 1, 2011 through September 30, 2011

**2011 Projected Default Sales**

Rate GS	1,414,090,586 kWh
Rate PD	35,518,148 kWh
Rate HT	120,421,984 kWh
<b>Total</b>	<b>1,570,030,718 kWh</b>

	2010		Proration	Prorated Billing		2010 Rates	
	Billing Determinants	Proration		Determinants	Pricing	Revenue	Revenue
<b>Rate GS</b>							
First 80 Hours Use	670,199,988 kWh	21%	300,271,877	\$ 0.1997	\$ 59,964,294		
Next 80 Hrs Use-Summer	228,193,663 kWh	7%	102,238,348	\$ 0.1033	\$ 10,561,221		
Additional Use-Except	1,779,532,732 kWh	56%	797,289,829	\$ 0.0717	\$ 57,165,681		
Over 400 Hrs & 2000 kWh	239,042,699 kWh	8%	107,099,077	\$ 0.0414	\$ 4,433,902		
Space Heating	239,248,887 kWh	8%	107,191,456	\$ 0.0602	\$ 6,452,926		
<b>Total</b>	<b>3,156,217,969 kWh</b>	<b>100%</b>	<b>1,414,090,586</b>		<b>\$ 138,578,023</b>		
<b>Rate PD</b>							
Capacity Charge	1,015,796 kW		87,455	\$ 8.01	\$ 700,511		
First 150 hrs use	151,743,575 kWh	37%	13,064,299	\$ 0.0887	\$ 1,158,803		
Next 150 hrs use	142,490,633 kWh	35%	12,267,671	\$ 0.0598	\$ 733,607		
Additional use	118,313,829 kWh	29%	10,186,179	\$ 0.0313	\$ 318,827		
<b>Total</b>	<b>412,548,037 kWh</b>	<b>100%</b>	<b>35,518,148</b>		<b>\$ 2,911,748</b>		
<b>Rate HT</b>							
Capacity Charge	3,010,734 kW		271,115	\$ 11.85	\$ 3,212,713		
First 150 hrs use	435,028,227 kWh	33%	39,174,060	\$ 0.0799	\$ 3,130,007		
Next 150 hrs use	436,982,204 kWh	33%	39,350,014	\$ 0.0540	\$ 2,124,901		
Additional use	465,276,601 kWh	35%	41,897,910	\$ 0.0283	\$ 1,185,711		
<b>Total</b>	<b>1,337,287,032 kWh</b>	<b>100%</b>	<b>120,421,984</b>		<b>\$ 9,653,332</b>		

Projected Default Rate GS Sales	1,414,090,586 kWh
GSA GS-3 Rate	\$ 0.0964
Total Default Gen Revenues	\$ 136,318,332
Revenue Check	\$

	Revenues	Revenue Proportion	Present Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
<b>Rate GS-3</b>												
Electric Generation Charge												
First 80 Hours Use	300,271,877 kWh	\$ 59,964,294	43.3%	\$ 0.1997	\$ 0.1964	\$ 0.1964	\$ 58,986,500	\$ 58,986,500	\$ 0.1964	\$ (0.0033)	-1.6%	2.0378
Next 80 Hrs Use-Summer	102,238,348 kWh	\$ 10,561,221	7.6%	\$ 0.1033	\$ 0.1016	\$ 0.1016	\$ 10,389,007	\$ 10,389,007	\$ 0.1016	\$ (0.0017)	-1.6%	1.0541
Additional Use-Except	797,289,829 kWh	\$ 57,165,681	41.3%	\$ 0.0717	\$ 0.0705	\$ 0.0705	\$ 56,233,522	\$ 56,233,522	\$ 0.0705	\$ (0.0012)	-1.6%	0.7316
Over 400 Hrs & 2000 kWh	107,099,077 kWh	\$ 4,433,902	3.2%	\$ 0.0414	\$ 0.0407	\$ 0.0407	\$ 4,361,801	\$ 4,361,801	\$ 0.0407	\$ (0.0007)	-1.6%	0.4225
Space Heating	107,191,456 kWh	\$ 6,452,926	4.7%	\$ 0.0602	\$ 0.0592	\$ 0.0592	\$ 6,347,702	\$ 6,347,702	\$ 0.0592	\$ (0.0010)	-1.6%	0.6143
<b>Total</b>	<b>1,414,090,586 kWh</b>	<b>\$ 138,578,023</b>	<b>100.0%</b>			<b>\$ 136,318,332</b>		<b>\$ 136,318,332</b>				
Revenue Check						\$		\$				

Projected Default Rate PD Sales	35,518,148 kWh
GSA PD-3 Rate	\$ 0.0948
Total Default Gen Revenues	\$ 3,367,120
Revenue Check	\$

	Revenues	Revenue Proportion	Present Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
<b>Rate PD-3</b>												
Electric Generation Charge												
Capacity Charge	87,455 kW	\$ 700,511	24.1%	\$ 8.01	\$ 9.26	\$ 8.01	\$ 700,511	\$ 700,511	\$ 8.01	\$ -	0.0%	1.0000
First 150 hrs use	13,064,299 kWh	\$ 1,158,803	39.8%	\$ 0.0887	\$ 0.1026	\$ 0.0948	\$ 1,238,496	\$ 1,238,496	\$ 0.0948	\$ 0.0061	6.9%	1.0000
Next 150 hrs use	12,267,671 kWh	\$ 733,607	25.2%	\$ 0.0598	\$ 0.0692	\$ 0.0692	\$ 848,336	\$ 995,477	\$ 0.0811	\$ 0.0213	35.7%	0.6560
Additional use	10,186,179 kWh	\$ 318,827	10.9%	\$ 0.0313	\$ 0.0362	\$ 0.0362	\$ 368,689	\$ 432,637	\$ 0.0425	\$ 0.0112	35.7%	0.4480
<b>Total</b>	<b>35,518,148 kWh</b>	<b>\$ 2,911,748</b>	<b>100.0%</b>			<b>\$ 3,156,032</b>	<b>100%</b>	<b>\$ 3,367,120</b>				
Revenue Check						\$ 211,088		\$				

Projected Default Rate HT Sales	120,421,984 kWh
GSA Rate HT-3	\$ 0.0910
Total Default Gen Revenues	\$ 10,958,401
Revenue Check	\$

	Revenues	Revenue Proportion	Present Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
<b>Rate HT-3</b>												
Electric Generation Charge												
Capacity Charge	271,115 kW	\$ 3,212,713	33.3%	\$ 11.85	\$ 13.4520	\$ 11.85	\$ 3,212,713	\$ 3,212,713	\$ 11.85	\$ -	0.0%	1.0000
First 150 hrs use	39,174,060 kWh	\$ 3,130,007	32.4%	\$ 0.0799	\$ 0.0907	\$ 0.0881	\$ 3,451,235	\$ 3,451,235	\$ 0.0881	\$ 0.0082	10.3%	0.9681
Next 150 hrs use	39,350,014 kWh	\$ 2,124,901	22.0%	\$ 0.0540	\$ 0.0613	\$ 0.0613	\$ 2,412,174	\$ 2,756,375	\$ 0.0700	\$ 0.0160	29.7%	0.7698
Additional use	41,897,910 kWh	\$ 1,185,711	12.3%	\$ 0.0283	\$ 0.0321	\$ 0.0321	\$ 1,346,011	\$ 1,538,078	\$ 0.0367	\$ 0.0084	29.7%	0.4034
<b>Total</b>	<b>120,421,984 kWh</b>	<b>\$ 9,653,332</b>	<b>100.0%</b>			<b>\$ 10,422,133</b>	<b>100%</b>	<b>\$ 10,958,401</b>				
Revenue Check						\$ 536,268		\$				

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**ATTACHMENT 4**

**PECO ENERGY COMPANY**

**GSA CALCULATION FOR  
PROCUREMENT CLASS 4 – HOURLY PRICING  
LARGE COMMERCIAL & INDUSTRIAL OVER 500KW**

**PECO Generation Supply Adjustment Rate-Procurement Class 4 Hourly (GSA 4 Hourly)**  
 Application Period: July 1, 2011 through July 31, 2011  
 cents/kWh

	<u>Amount</u>	GSA Rate w/o GRT	Rate GS		Rate PD		Rate HT		Rate EP		
			w/o GRT Incl. Line <u>Loss Ratio</u>	w/GRT Incl. Line <u>Loss Ratio</u>	w/o GRT Incl. Line <u>Loss Ratio</u>	w/GRT Incl. Line <u>Loss Ratio</u>	w/o GRT Incl. Line <u>Loss Ratio</u>	w/GRT Incl. Line <u>Loss Ratio</u>			
<b>AS Ancillary Services and Alternative Energy Portfolio Standards Factor</b>											
-Ancillary Service and AEPS (a)	\$ 778,323 page 2	0.50	0.52	0.55	0.51	0.54	0.49	0.52	0.49	0.52	
<b>Total Ancillary Service Cost and Alternative Energy Portfolio Standards Factor</b>	<b>\$ 778,323</b>	<b>0.50</b>	<b>0.52</b>	<b>0.55</b>	<b>0.51</b>	<b>0.54</b>	<b>0.49</b>	<b>0.52</b>	<b>0.49</b>	<b>0.52</b>	
<b>AC Administrative Cost Factor</b>											
-Administrative Cost	\$ 43,463 page 2	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	
<b>Total Administrative Service Cost</b>	<b>\$ 43,463</b>	<b>0.03</b>	<b>0.03</b>	<b>0.03</b>	<b>0.03</b>	<b>0.03</b>	<b>0.03</b>	<b>0.03</b>	<b>0.03</b>	<b>0.03</b>	
<b>E Factor Including Interest</b>											
-Over/(Under) Collection Mar 2011	1 month sales recovery \$ 270,314 page 6	0.17	0.17	0.18	0.17	0.18	0.17	0.18	0.17	0.18	
-Net Interest Mar 2011	1 month sales recovery \$ 8,109 page 8	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	
-Over/(Under) Collection Jan-Feb 2011	12 month sales recovery \$ (5,734,818) page 6	(0.35)	(0.35)	(0.37)	(0.35)	(0.37)	(0.35)	(0.37)	(0.35)	(0.37)	
-Net Interest Jan-Feb 2011	12 month sales recovery \$ (244,513) page 8	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	
<b>Total E Factor Including Interest</b>	<b>\$ (5,700,908)</b>	<b>(0.18)</b>	<b>(0.18)</b>	<b>(0.19)</b>	<b>(0.18)</b>	<b>(0.19)</b>	<b>(0.18)</b>	<b>(0.19)</b>	<b>(0.18)</b>	<b>(0.19)</b>	
<b>WC Working Capital Adjustment</b>											
-Working Capital Adjustment (b)		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	
<b>Total Working Capital Adjustment</b>		<b>0.04</b>	<b>0.04</b>	<b>0.04</b>	<b>0.04</b>	<b>0.04</b>	<b>0.04</b>	<b>0.04</b>	<b>0.04</b>	<b>0.04</b>	
<b>Total GSA Rate (AS + AC - E + WC)</b>		<b>0.75</b>	<b>0.77</b>	<b>0.81</b>	<b>0.76</b>	<b>0.80</b>	<b>0.74</b>	<b>0.78</b>	<b>0.74</b>	<b>0.78</b>	
<b>S Sales for Application Period in kWh</b> 154,782,043 page 3											
<b>S1 Sales for May 2011 through Apr 2012 in kWh</b> 1,633,211,111 page 3											
<b>Gross Receipts Tax (GRT)</b> 6.06%											
(a) Adjusted for overall line loss factor ratio											
(b) Based on Settlement at Docket No. R-2010-2161575											

**PECO GSA 4 (Hourly) Ancillary Services and AEPS (AS Factor)  
and Administrative Costs  
For the Period July 1, 2011 through July 31, 2011**

Month	Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance (1)	Administrative Cost (2)
Jul-11	\$778,323	\$43,463

**PECO GSA 4 (Hourly) Default kWh Sales**  
**For the Periods July 1, 2011 through July 31, 2011**  
**and May 1, 2011 through April 30, 2012**

<b>Month</b>	<b>Total kWh</b>	<b>Rate GS kWh</b>	<b>Rate PD kWh</b>	<b>Rate HT kWh</b>	<b>Rate EP kWh</b>
Jul-11	154,782,043	42,422,087	1,283,197	111,076,759	0
May-11 through Apr-12	1,633,211,111	448,351,124	13,146,917	1,171,713,069	0

**PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through March 31, 2011**

Month	Default Supplier Hourly Pricing and PECO Provided Spot Energy and Capacity	Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance	Administrative Cost	Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost
	(1)	(2)	(3)	(4) =(1)+(2)+(3)	(5)	(6)=(4) x (5)
Jan-11	\$ 34,474,082	\$ 1,523,184	\$ 127,566	\$ 36,124,832	1.00000000	\$ 36,124,832
Feb-11	\$ 6,320,627	\$ 361,668	\$ 35,618	\$ 6,717,913	1.00000000	\$ 6,717,913
Mar-11	\$ 4,906,364	\$ 262,903	\$ 29,114	\$ 5,198,381	1.00000000	\$ 5,198,381

PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through March 31, 2011

Month	Current Revenue for Over/(Under) Excluding GRT				Prior Period Revenue for Over/(Under) Excluding GRT			Total Current and Prior Period Revenue Excl GRT
	Default Supplier and PECO Provided Current Revenue for Energy, Capacity Excl GRT (7)	Default Supplier and PECO Provided Current Revenue for Ancillary Services and AEPS Excl GRT (8)	Current Revenue for Administrative Cost Excl GRT (9)	Total Current Period Revenue Excl GRT (10)=(7)+(8)+(9)	E Factor Excl Interest and GRT for 1 month recovery (11)	E Factor Excl Interest and GRT for 12 month recovery (12)	E Factor Excl Interest Total Prior Period Revenue Excl GRT (13)=(11)+(12)	
Jan-11	\$ 24,455,104	\$ 1,651,272	\$ 60,874	\$ 26,167,250	\$ -	\$ -	\$ -	\$ 26,167,250
Feb-11	\$ 10,251,115	\$ 664,584	\$ 24,978	\$ 10,940,677	\$ -	\$ -	\$ -	\$ 10,940,677
Mar-11	\$ 5,043,998	\$ 409,311	\$ 15,386	\$ 5,468,695	\$ -	\$ -	\$ -	\$ 5,468,695

**PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through March 31, 2011**

Month	Monthly Over/(Under) Collection (15)=(14)-(6)	Cumulative Over/(Under) Collection (16)=Cumulative from (15)	Monthly Over/(Under) Collection for 12 month recovery (17)=(10)+(12)-(6), column (12) from May 2011	Cumulative Over/(Under) Collection for 12 month recovery (18)=Cumulative from (17)	Monthly Over/(Under) Collection for 1 month recovery (19)=(10)+(11)-(6)	Cumulative Over/(Under) Collection for 1 month recovery (20)=Cumulative from (19)
Jan-11	\$ (9,957,582)	\$ (9,957,582)	\$ (9,957,582)	\$ (9,957,582)	\$ -	\$ -
Feb-11	\$ 4,222,764	\$ (5,734,818)	\$ 4,222,764	\$ (5,734,818)	\$ -	\$ -
Mar-11	\$ 270,314	\$ (5,464,504)	\$ -	\$ (5,734,818)	\$ 270,314	\$ 270,314

**PECO GSA 4 (Hourly) Actual Interest Calculation  
For the Period January 1, 2011 through March 31, 2011**

Current Period Month	Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers	Interest Revenue Excl	Interest Revenue Excl	Cumulative Interest to be Returned to / (Recovered from) Customers	
								GRT in E Factor Recovered from (Returned to) Customers for 1 month recovery	GRT in E Factor Recovered from (Returned to) Customers for 12 month recovery		
(1) = (10) from Attachment 1, Page 5 of 8		(2) = (6) from Attachment 1, Page 4 of 8		(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)	(8)	(9)	Cumulative (10) = (7) + (8) + (9)
Jan-11	\$ 26,167,250	\$ 36,124,832	\$ (9,957,582)	6.00%	10	12	\$ (497,879)	\$ -	\$ -	\$ (497,879)	
Feb-11	\$ 10,940,677	\$ 6,717,913	\$ 4,222,764	8.00%	9	12	\$ 253,366	\$ -	\$ -	\$ (244,513)	
Mar-11	\$ 5,468,695	\$ 5,198,381	\$ 270,314	8.00%	4.5	12	\$ 8,109	\$ -	\$ -	\$ (236,404)	

**PECO GSA 4 (Hourly) Actual Interest Calculation  
For the Period January 1, 2011 through March 31, 2011**

Month	Monthly Portion of	Cumulative Portion of	Monthly Portion of	Cumulative Portion of
	Interest, Net of Interest Revenue for 12 month recovery	Interest, Net of Interest Revenue for 12 month recovery	Interest, Net of Interest Revenue for 1 month recovery	Interest, Net of Interest Revenue for 1 month recovery
	(11) = (7) for Jan 2011 and Feb 2011+ (9)	(12) = Cumulative from (11)	(13) = (7) for Mar 2011+ (8)	(14) = Cumulative from (13)
Jan-11	\$ (497,879)	\$ (497,879)	\$ -	\$ -
Feb-11	\$ 253,366	\$ (244,513)	\$ -	\$ -
Mar-11	\$ -	\$ (244,513)	\$ 8,109	\$ 8,109

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**ATTACHMENT 5**

**PECO ENERGY COMPANY**

**REVISED GSA TARIFF**

# PECO Energy Company

Electric Service Tariff

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**COMPANY OFFICE LOCATION**

2301 Market Street

Philadelphia, Pennsylvania 19101

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For List of Communities Served, See Page 4.

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Issued May 16, 2011

Effective July 1, 2011

**ISSUED BY: D. P. O'Brien – President  
PECO Energy Distribution Company  
2301 MARKET STREET  
PHILADELPHIA, PA. 19101**

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# NOTICE.

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LIST OF CHANGES MADE BY THIS SUPPLEMENT

Generation Supply Adjustment for Procurement Classes 1, 2, 3 Loads up to 500 kW – 5th Revised Pages No. 31 and 32

Reflects quarterly adjustment for procurement classes 1, 2, 3 pursuant to Order at Docket No. P-2008-2062739.

Generation Supply Adjustment for Procurement Class 4 Loads greater than 500 kW – 8th Revised Page No. 33

Reflects monthly adjustment for procurement class 4 – hourly pricing to Order at Docket No. P-2008-2062739.

Customer Assistance Program (CAP) Rider – 5th Revised Page No. 69

Reflects changes for CAP maximum discount as a result of changes in quarterly adjustment for Procurement Class 1.

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**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASSES 1,2,3  
 LOADS UP TO 500KW**

**Applicability:** This adjustment shall apply to all customers taking default service from the Company with demands up to 500 kW. The rate contained herein shall be calculated to the nearest one hundredth of a cent. The GSA shall contain the cost of generation supply for each tariff rate.

**Pricing:** The rates below shall include the cost of procuring power to serve the default service customers plus associated administrative expenses incurred in acquiring power and gaining regulatory approval of any procurement strategy and plan. The pricing for default service will represent the estimate of the cost to serve the specific tariff rate for the next quarter. The rates in this tariff shall be updated quarterly unless the balance of over/(under) recovery gets too large, at which time the Company can file for a shorter reconciliation period. The generation service charge shall be calculated using the following formula:

$$GSA(n) = (C-E+A)/S * 1/(1-T) * (1-ALL)/(1-LL) * PF + WC \text{ where:}$$

**C** = The sum of the amounts paid to the full requirements suppliers providing the power for the quarter, the spot market purchases for the quarter, plus the cost of any other energy acquired through short or long term contracts during the period being reconciled. Cost shall include energy, capacity and ancillary services, distribution line losses, cost of complying with the Alternative Energy Portfolio Standards, and any other load serving entity charges other than network transmission service and costs assigned under the Regional transmission Expansion Plan. Ancillary services shall include any allocation by PJM to PECO default service associated with the failure of a PJM member to pay its bill from PJM as well as the load serving entity charges listed in the Supply Master Agreement Exhibit D as the responsibility of the supplier.

**E** = experienced over or under-collection calculated under the reconciliation provision of the tariff to be effective during the same period as the GSA.

**A** = Administrative Cost - This includes the cost of the auction or RFP monitor, consultants providing guidance on the development of the procurement plan, legal fees incurred gaining approval of the plan, and any other costs associated with designing and implementing a procurement plan. Also included in this component shall be the cost to implement real time pricing or other time sensitive pricing such as super-peak pricing that is required of the Company or is approved in its Act 129 filing.

**S** = Estimated sales for the period the rate is in effect for the classes to which the rate is applicable.

**T** = The currently effective gross receipts tax rate.

**n** = The procurement class for which the GSA is being calculated.

**ALL** = average line losses for the procurement class.

**LL** = line losses for the specific rate class provided in the Company's Electric Generation Supplier Coordination Tariff rule 6.6.

**PF** = Phase-out factor to implement the phase out of demand charges and declining blocks.

**WC** = 0.04¢/kWh to represent the cash working capital for power purchases.

In general the line loss adjustment is applicable to Procurement Class 2 and 3 only as those classes contain rate classes with three different line loss factors.

Current charges:

Rate			Rate Design Phase-Out Factor			GSA Price	Phase-In Price
			2011	2012	2013		
R	All kWh	GSA(1)	1.0404	x.xxxx	1.0000	\$ 0.0918	\$ 0.0955
	1st 500 S	GSA(1)	1.0404	x.xxxx	1.0000	\$ 0.0918	\$ 0.0955
	Over 500 S	GSA(1)	1.1781	x.xxxx	1.0000	\$ 0.0918	\$ 0.1082
RH	1st 600 W	GSA(1)	1.0590	x.xxxx	1.0000	\$ 0.0918	\$ 0.0972
	Over 600 W	GSA(1)	0.5552	x.xxxx	1.0000	\$ 0.0918	\$ 0.0510
	1st 500 S	GSA(1)	1.0590	x.xxxx	1.0000	\$ 0.0918	\$ 0.0972
	Over 500 S	GSA(1)	1.1989	x.xxxx	1.0000	\$ 0.0918	\$ 0.1101
OP		GSA(1)	0.2776	x.xxxx	1.0000	\$ 0.0918	\$ 0.0255
GS	Up to 100 kW						
	1st 80 hours use	GSA(2)	1.8353	x.xxxx	1.0000	\$ 0.0955	\$ 0.1753
	Next 80 hrs - S	GSA(2)	0.9493	x.xxxx	1.0000	\$ 0.0955	\$ 0.0907
	Up to 400 Hrs use	GSA(2)	0.6589	x.xxxx	1.0000	\$ 0.0955	\$ 0.0629
	Over 400 Hrs use	GSA(2)	0.3805	x.xxxx	1.0000	\$ 0.0955	\$ 0.0363
	Space Heating	GSA(2)	0.5532	x.xxxx	1.0000	\$ 0.0955	\$ 0.0528
GS	101-500 kW						
	1st 80 hours use	GSA(3)	2.0378	x.xxxx	1.0000	\$ 0.0964	\$ 0.1964
	Next 80 hrs - S	GSA(3)	1.0541	x.xxxx	1.0000	\$ 0.0964	\$ 0.1016
	Up to 400 Hrs use	GSA(3)	0.7316	x.xxxx	1.0000	\$ 0.0964	\$ 0.0705
	Over 400 Hrs use	GSA(3)	0.4225	x.xxxx	1.0000	\$ 0.0964	\$ 0.0407
	Space Heating	GSA(3)	0.6143	x.xxxx	1.0000	\$ 0.0964	\$ 0.0592 (C)

(C) Denotes Change

**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASSES 1,2,3  
 LOADS UP TO 500KW (CONTINUED)**

Rate			Rate Design Phase-Out Factor			GSA Price	Phase-In Price
			2011	2012	2013		
PD	Up to 100 kW						
	Per KW	GSA(2)	1.0000	x.xxxx	1.0000		\$ 8.01
	1st 150 hours use	GSA(2)	1.0000	x.xxxx	1.0000	\$ 0.0939	\$ 0.0939
	Next 150 hours use	GSA(2)	0.8959	x.xxxx	1.0000	\$ 0.0939	\$ 0.0841
	Additional kWh	GSA(2)	0.4689	x.xxxx	1.0000	\$ 0.0939	\$ 0.0440
PD	101-500 kW						
	Per KW	GSA(3)	1.0000	x.xxxx	1.0000		\$ 8.01
	1st 150 hours use	GSA(3)	1.0000	x.xxxx	1.0000	\$ 0.0948	\$ 0.0948
	Next 150 hours use	GSA(3)	0.8560	x.xxxx	1.0000	\$ 0.0948	\$ 0.0811
	Additional kWh	GSA(3)	0.4480	x.xxxx	1.0000	\$ 0.0948	\$ 0.0425
HT	Up to 100 kW						
	Per KW	GSA(2)	1.0000	x.xxxx	1.0000		\$ 11.85
	1st 150 hours use	GSA(2)	1.0004	x.xxxx	1.0000	\$ 0.0901	\$ 0.0901
	Next 150 hours use	GSA(2)	0.6761	x.xxxx	1.0000	\$ 0.0901	\$ 0.0609
	Additional kWh	GSA(2)	0.3543	x.xxxx	1.0000	\$ 0.0901	\$ 0.0319
HT	101-500 kW						
	Per KW	GSA(3)	1.0000	x.xxxx	1.0000		\$ 11.85
	1st 150 hours use	GSA(3)	0.9681	x.xxxx	1.0000	\$ 0.0910	\$ 0.0881
	Next 150 hours use	GSA(3)	0.7698	x.xxxx	1.0000	\$ 0.0910	\$ 0.0700
	Additional kWh	GSA(3)	0.4034	x.xxxx	1.0000	\$ 0.0910	\$ 0.0367
POL		GSA(2)				\$ 0.0804	\$ 0.0804
SLS		GSA(2)				\$ 0.0804	\$ 0.0804
TLCL		GSA(2)				\$ 0.0955	\$ 0.0955
SLE		GSA(2)				\$ 0.0804	\$ 0.0804
AL		GSA(2)				\$ 0.0804	\$ 0.0804

(c)

\*Price = GSA(n)\*Phase-in Factor if applicable

For the kW charge for HT, PD the factor is applied to the 2010 rate

\*\* Prices shall exclude capacity from the Procurement Class 2 RFP results

Procedure: The GSA shall be filed 45 days before the effective date in conjunction with the Reconciliation Schedule

(C) Denotes Change

**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASS 4  
 LOADS GREATER THAN 500KW**

**Applicability:** This adjustment shall apply to all customers taking default service from the Company with demands greater than 500kw.

**Hourly Pricing Service**

**Pricing:** The rates below shall include the cost of procuring power to serve the default service customers plus associated administrative expenses incurred in acquiring power and gaining regulatory approval of any procurement strategy and plan. The cost for this hourly service rate shall be as follows:

**Generation Supply Cost (GSC) = (C+R+AS+AC-E)/(1-T)+WCA** where;

**C=** The PJM day ahead hourly price multiplied by the customers usage in the hour summed up for all hours in the month

$$\Sigma \text{PJM}_{DA} \times \text{usage} / (1-LL)$$

**PJM<sub>DA</sub>** – PJM on day ahead hourly price.

**Usage** - electricity used by an end use customer.

**R** = The PJM reliability pricing model (RPM) charge for month for the customer. The RPM charge shall be the customers peak load contribution as established for PJM purposes multiplied by the current RPM monthly charge and the PJM established reserve margin adjustment.

**PLC x (1+ RM) x P<sub>RPM</sub> x Bill Days**

**PLC** = peak load contribution

**RM** = reserve margin adjustment per PJM

**P<sub>RPM</sub>** = capacity price per MW-day

**AC** = Administrative Cost - This includes an allocation of the cost of the auction or RFP monitor, consultants providing guidance on the development of the procurement strategy, legal fees incurred gaining approval of the plan, and any other costs associated with designing and implementing a procurement plan divided by the total default service sales and then multiplied by the customers usage for the month.

**A / S x Usage**

**A** = administrative cost

**S** = Default service sales

**AS** = The cost, on a \$/MWH basis, of acquiring ancillary services from PJM and of complying with the Alternative Energy Portfolio Standard, multiplied by the customers usage for the month and divided by (1-LL). Congestion charges shall be included in this component. Ancillary services shall be those included in the Supply Master Agreement as being the responsibility of the supplier.

$$((\text{PJM}_{AS} \times \text{Usage} * 1 / (1-LL) + \text{AEPS} / \text{S}_{\text{AEPS}} \times \text{Usage})$$

**PJM<sub>AS</sub>** = \$/MWH charged by PJM for ancillary services

**AEPS** = cost of complying with the alternative energy portfolio standard

**S<sub>AEPS</sub>** = sales for which AEPS cost is incurred

If the supplier provides the ancillary services and AEPS cost then the customer shall be charged the supplier's rate for these services times usage and divided by (1-LL).

**LL** = line loss factor as provided in the Company's Electric Generation Supplier Coordination Tariff Rule 6.6 based upon the customers distribution rate class adjusted to remove losses included in the PJM LMP

**T** = The currently effective gross receipts tax rate

**E** =  $\Sigma O / (U) / S_4 \times \text{usage}$  where

**E** = over/under recovery as calculated in the reconciliation

**S<sub>4</sub>** = Procurement class four sales

**WC** = 0.04¢/kWh for working capital associated with power purchases

**WCA** = individual customer sales x WC

**Procedure:** The "E" factor shall be updated monthly in conjunction with the Reconciliation. The first reconciliation shall be for the months of January 2011 and February 2011, and shall be effective May 1, 2011 to be recovered over 12 months. Subsequent monthly reconciliations shall be recovered over a one month period after the occurrence of a quarter.

Tariff Rate	<u>GS</u>	<u>PD</u>	<u>HT</u>	<u>EP</u>
Hourly Pricing Adder* (cents/kWh)	0.81	0.80	0.78	0.78

\* Includes administrative cost (AC), ancillary service charge (AS), E factor (E) and working capital (WC).

(D)

**Fixed Price Contract**

The Company shall provide a one-year fixed price contract option for customers who choose to participate in the program. Under the fixed price option the Company will issue an RFP for a fixed price full requirements contract for customers with loads greater than 500kw. Customers must notify the Company in writing 30 days prior to the RFP of their interest and shall have 30 days from the time the final bid price is announced to sign up for the fixed price. Customers not signing up for the fixed price contract in the fixed price option shall default to hourly service. Customers taking the fixed price option are permitted to switch to a Competitive Supplier with appropriate notice to PECO consistent with Rule 23.4 but may only return to hourly service once they leave the fixed price product.

The fixed price contract rate shall be as follows:

$$\text{Rate} = \text{FP} / (1-T) / (1-LL) + A / S \times (1-T) + \text{WC} = \text{x.xxxx cents/kWh}$$

**FP** = fixed price offering

**FP<sub>GS</sub>** = 8.99 cents kWh

**FP<sub>PD</sub>** = 8.83 cents kWh

**FP<sub>HT</sub>** = 8.48 cents kWh

**FP<sub>EP</sub>** = 8.48 cents kWh

(D) Denotes Decrease

### Customer Assistance Program (CAP) Rider

#### AVAILABILITY:

To payment-troubled customers who are currently served under or otherwise qualify for Rate R, or RH (excluding multiple dwelling unit buildings consisting of two to five dwelling units). Customers must apply for the rates contained in this rider and must demonstrate annual household gross income at or below 150% of the Federal Poverty guidelines. Based on the applicable level of income and other criteria, the following CAP Rate categories (A through E1) apply:

**CAP A - PECO Cares Program:** Customers with annual household gross incomes at or below 25% of the Federal poverty income guidelines with documented extenuating circumstances will be eligible for CAP A which provides for Residential Rate R customers a nominal bundled rate of \$12/month for all usage up to 1,000 KWH; for usage above 1,000 KWH the CAP D rate structure will apply. For Residential Heating customers Rate RH, CAP A provides a nominal bundled rate of \$30/month for all usage up to 2,000 KWH in the Winter<sup>1</sup>/1,000 KWH in the Summer<sup>1</sup>; for usage above 2,000/1,000 KWH the CAP D rate structure will apply.

Extenuating circumstances shall include those individuals who demonstrate an inability to pay the billed rate of CAP B as a result of unique circumstances such as:

- Health related matters:
  - Injury or illness
  - High medical bills
  - Medically related usage
  - Death in the family
- Sudden loss of employment
- Households that include at risk individuals such as:
  - Children below 8 years of age
  - Disabled persons
  - Infirm elderly
- Inability to maintain at least two CAP B payment arrangements
- High usage related to shelter conditions which are not treatable by LIURP

<sup>1</sup> Winter refers to the 9 months (October – June); Summer refers to the 3 peak usage summer months (July-September).

**Program Provisions:** The CAP A Rate is limited to 7,500 customers and these customers will be re-certified annually. CAP A customers will be targeted to receive LIURP treatments; and they will be assigned to a PECO Cares Representative to maximize the assistance available to them. In addition, these customers will not be able to obtain Competitive Energy Supply.

**CAP B:** Customers with annual household gross incomes at or below 25% of the Federal poverty income guidelines will be eligible for the CAP B Rate which provides a nominal 93% discount on the total bill for electric service subject to a maximum discount of \$105.56 in months of October – May. The maximum for June is \$107.33. Rate RH discount shall be a nominal 87% subject to a maximum discount of \$84.83 in months of October – May. The maximum for June is \$99.48. Customers must be on budget billing, will be subject to a \$12 monthly bill minimum (\$30 for Rate RH customers in October through June). Maximum discounts shall be based on a 650 kWh bill except for the months of July-September when the discount will be on 750 kWh with a maximum discount of \$ 123.72 for Rate R and \$114.68 for Rate RH. (I)

**CAP C:** Customers with annual household gross incomes at or greater than 26% up to and including 50% of the Federal poverty income guidelines will be eligible for the CAP C Rate which provides a nominal 86% discount on the total bill for electric service subject to a maximum discount of \$97.62 in months of October – May. The maximum for June is \$99.25. Rate RH discount shall be a nominal 75% subject to a maximum discount of \$73.13 in months October – May. The maximum for June is \$85.76. Customers must be on budget billing. Maximum discounts shall be based on a 650 kWh bill except for the months of July-September when the discount will be on 750 kWh with a maximum discount of \$114.41 for Rate R and \$98.87 for Rate RH. (I)

**CAP D:** Customers with annual household gross incomes at or greater than 51% up to and including 75% of the Federal poverty income guidelines will be eligible for the CAP D Rate which provides a nominal 70% on the total bill for electric service subject to a maximum discount of \$79.46 for October – May and \$80.79 for June - September. Rate RH discount shall be a nominal 45% subject to a maximum discount of \$43.88 for October- May and \$51.45 for June- September. Maximum discounts shall be based on a 650 kWh bill. (I)

**CAP D1:** Customers with annual household gross incomes at or greater than 76% up to and including 100% of the Federal poverty income guidelines will be eligible for the CAP D1 Rate which provides a nominal 62% discount on the total bill for electric service subject to a maximum discount of \$70.38 for October – May and \$71.55 for June - September. Rate RH discount shall be a nominal 24% subject to a maximum discount of \$23.40 for October- May and \$27.44 for June- September. Maximum discounts shall be based on a 650 kWh bill. (I)

**CAP E:** Customers with annual household gross incomes at or greater than 101% up to and including 125% of the Federal poverty income guidelines will be eligible for the CAP E Rate which provides a nominal 41% discount on the total bill for electric service subject to a maximum discount of \$46.54 in months of October- May for June- September \$47.32. Rate RH discount shall be 0% subject to a maximum discount of \$0.00. Maximum discounts shall be based on a 650 kWh bill. (I)

**CAP E1:** Customers with annual household gross incomes from 126% up to and including 150% of the Federal poverty income guidelines will be eligible for the CAP E1 Rate which provides a nominal 29% discount on the total bill for electric service subject to a maximum discount of \$32.92 in months of October – May and \$33.47 for June - September. Rate RH discount shall be 0% subject to a maximum discount of \$0.00. Maximum discounts shall be based on a 650 kWh bill. (I)

**DISCOUNT LEVELS:** The Company shall be required to modify the level of discounts set forth as part of its annual USFC filing. If the calculated discounts result in a discount greater than the level allowed by the Commission, the discount for each class will be scaled back on a prorata basis such that the total cost does not exceed the allowed level.

(I) Denotes Increase

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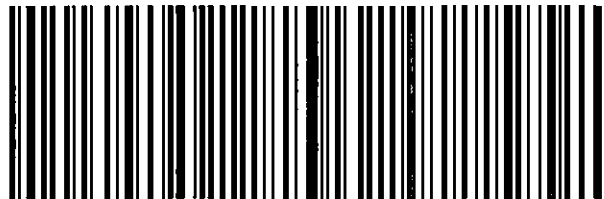
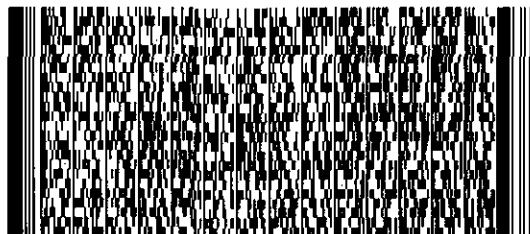
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