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RECEIVED

MAY 31 2011

May 31, 2011

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

Subject: PECO Energy – Energy Efficiency and Conservation Program Cost
Annual Reconciliation Report for the Period Ended May 31, 2011
("Program Year 2") – Docket No. M-2009-2093215

Dear Secretary Chiavetta:

Enclosed for filing with the Commission are eight (8) copies of PECO Energy's Energy Efficiency and Conservation Program Cost Annual Reconciliation Report for the period ended May 31, 2011 ("Program Year 2"). This reconciliation report is being filed pursuant to the process set forth in PECO's Electric Tariff— Electric Pa.P.U.C No. 4.

Note that the Program Year 2 report contains several modifications resulting from tariff and rate changes that took effect on January 1, 2011 as a result of PECO Energy's Electric Distribution Rate Case Final Order at Docket No. M-2010-2010-2161575. These modifications include:

1. The treatment of all SLP and SLE Energy Efficiency & Conservation Program Costs ("EEPC") under Rate SLE since Rate SLP and the SLE Rider have been eliminated;
2. A change in the billing units and rate used to recover the EEPC for Rate AL from \$'s per kilowatt-hours to \$'s per lighting locations;
3. A change also in Rate TL to Rate TLCL which reflects additional billing units since the rate now includes constant load devices;
4. A change in methodology for the recovery of EEPC for the CAP rate.

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Rosemary Chiavetta, Secretary
May 31, 2011
Page 2

Several other changes to the report have also been made which include:

1. A reduction of Program Year 1 expenditures to properly reflect the treatment of IT costs as capital instead of O&M;
2. An increase of Program Year 1 kilowatt-hours for Rate TL to properly reflect the total amount of traffic lighting usage;
3. Correction to the Program Year 1 Peak Load Contribution ("PLC") demand used to determine the EEPC for the Industrial Class;
4. Further break-out of Statewide Evaluator ("SWE") costs by customer class to better reflect their allocation by rate class.

Note, as part of last year's reconciliation filing, the Bureau of Fixed Utility Services (FUS) requested PECO file an updated report containing May actual costs and revenues in order to have actual data for all of Program Year 1 (June 2010 through May 2010) available to support the Commission's reconciliation hearing held in August 2010. PECO thus filed a revised report prior to the hearing to comply with this request.

In order to make all of the actual data available for this years Program Year 2 reconciliation hearing, PECO, in a similar manner to last year, plans to file a revised reconciliation report with May actual costs/revenues. PECO expects to file the revised Program Year 2 report by the end of June 2011.

Please acknowledge receipt of the following on the attached copy of this letter.

Sincerely,



Enclosures

cc: The Honorable Robert F. Powelson, Chairman
The Honorable James H. Cawley, Commissioner
The Honorable Tyrone J. Christy, Commissioner
The Honorable Wayne E. Gardner, Commissioner
The Honorable John F. Coleman, Jr., Commissioner
C. Walker-Davis, Esquire, Director - Office of Special Assistants
P. Diskin, Bureau of Fixed Utility Services
J. E. Simms, Director, Office of Trial Staff
M. Carl Lesney, Director, Bureau of Audits
R. E. Wallace, Bureau of Audits

PECO - Electric
2011 Energy Efficiency and Conservation Program Cost (EEPC)
Annual Reconciliation Report
\$'s

	Residential			Commercial			Industrial			Streetlighting		
	Expenditures	Recovery Revenues (a)	Over/(Under) Recovery	Expenditures	Recovery Revenues (a)	Over/(Under) Recovery	Expenditures	Recovery Revenues (a)	Over/(Under) Recovery	Expenditures	Recovery Revenues (a)	Over/(Under) Recovery
Jan-10	\$ 2,242,792		\$ (2,242,792)	\$ 306,408		\$ (306,408)	\$ 144,634		\$ (144,634)	\$ 7,182		\$ (7,182)
Feb-10	\$ 1,227,560	\$ 3,746,465	\$ 2,518,905	\$ 223,011	\$ 1,830,576	\$ 1,607,567	\$ 479,185	\$ 2,388,705	\$ 1,909,520	\$ 23,428	\$ 119,672	\$ 96,244
Mar-10	\$ 1,473,408	\$ 3,258,413	\$ 1,785,005	\$ 369,326	\$ 1,723,424	\$ 1,354,098	\$ 362,342	\$ 2,111,020	\$ 1,748,678	\$ 3,522	\$ 119,799	\$ 116,277
Apr-10	\$ 3,980,334	\$ 2,560,468	\$ (1,419,846)	\$ 106,073	\$ 1,479,056	\$ 1,372,983	\$ 412,744	\$ 2,411,542	\$ 1,998,798	\$ 30,193	\$ 119,796	\$ 89,603
May-10	\$ 3,195,670	\$ 2,518,511	\$ (677,159)	\$ 478,277	\$ 1,555,145	\$ 1,076,868	\$ 626,822	\$ 2,419,358	\$ 1,792,536	\$ 15,430	\$ 119,726	\$ 104,296
Jun-10	\$ 2,441,329	\$ 3,491,932	\$ 1,050,603	\$ 498,621	\$ 1,826,830	\$ 1,328,209	\$ 602,741	\$ 2,368,165	\$ 1,765,425	\$ 38,390	\$ 119,407	\$ 81,017
Jul-10	\$ 3,019,498	\$ 4,707,529	\$ 1,688,031	\$ 318,315	\$ 2,030,235	\$ 1,711,920	\$ 339,863	\$ 2,298,319	\$ 1,958,456	\$ 14,350	\$ 119,783	\$ 105,432
Aug-10	\$ 3,747,605	\$ 4,724,027	\$ 976,422	\$ 938,515	\$ 2,011,947	\$ 1,073,432	\$ 1,020,867	\$ 2,296,497	\$ 1,275,630	\$ 116,703	\$ 119,760	\$ 3,057
Sep-10	\$ 4,299,093	\$ 3,830,951	\$ (468,143)	\$ 260,063	\$ 1,888,568	\$ 1,628,505	\$ 688,216	\$ 2,249,731	\$ 1,561,515	\$ 12,517	\$ 119,705	\$ 107,188
Oct-10	\$ 3,464,211	\$ 2,798,409	\$ (665,802)	\$ 381,197	\$ 1,679,958	\$ 1,298,761	\$ 492,140	\$ 2,439,148	\$ 1,947,008	\$ 505,265	\$ 119,252	\$ (386,013)
Nov-10	\$ 3,711,036	\$ 2,599,001	\$ (1,112,035)	\$ 1,078,284	\$ 1,512,524	\$ 434,240	\$ 1,482,881	\$ 2,242,611	\$ 759,730	\$ 194,393	\$ 119,488	\$ (74,906)
Dec-10	\$ 4,499,356	\$ 3,680,986	\$ (818,370)	\$ 794,770	\$ 1,777,702	\$ 982,931	\$ 1,217,301	\$ 1,552,611	\$ 335,310	\$ 85,042	\$ 119,255	\$ 34,213
Jan-11	\$ 3,230,927	\$ 4,615,636	\$ 1,384,709	\$ 519,694	\$ 2,097,063	\$ 1,577,368	\$ 617,036	\$ 2,880,792	\$ 2,263,756	\$ 412,536	\$ 118,014	\$ (294,521)
Feb-11	\$ 3,216,359	\$ 4,029,831	\$ 813,472	\$ 559,441	\$ 1,818,253	\$ 1,258,812	\$ 1,845,875	\$ 2,173,207	\$ 327,332	\$ 56,972	\$ 141,979	\$ 85,007
Mar-11	\$ 3,795,552	\$ 3,278,216	\$ (517,336)	\$ 715,803	\$ 1,656,700	\$ 940,898	\$ 855,501	\$ 2,319,276	\$ 1,463,775	\$ 297,309	\$ 141,991	\$ (155,318)
Apr-11	\$ 2,965,694	\$ 2,913,740	\$ (51,954)	\$ 763,729	\$ 1,554,039	\$ 790,310	\$ 739,542	\$ 2,248,615	\$ 1,509,073	\$ 87,973	\$ 142,528	\$ 54,555
May-11 (est)	\$ 3,641,095	\$ 2,699,045	\$ (942,050)	\$ 1,011,731	\$ 1,646,924	\$ 635,193	\$ 1,457,476	\$ 2,268,477	\$ 811,001	\$ 216,835	\$ 142,780	\$ (74,055)
EE&C Recovery	\$ 54,151,519	\$ 55,453,181	\$ 1,301,662	\$ 9,323,258	\$ 28,088,946	\$ 18,765,686	\$ 13,385,164	\$ 36,668,073	\$ 23,282,909	\$ 2,118,041	\$ 2,002,935	\$ (115,106)
PY 1 Statewide Evaluator	\$ 132,636	\$ 107,038	\$ (25,598)	\$ 67,027	\$ 49,560	\$ (17,467)	\$ 87,853	\$ 74,282	\$ (13,571)	\$ 4,363	\$ 3,173	\$ (1,190)
PY 2 Statewide Evaluator	\$ 227,000	\$ 391,389	\$ 164,389	\$ 115,000	\$ 161,686	\$ 46,686	\$ 150,500	\$ 217,832	\$ 67,332	\$ 7,500	\$ 11,472	\$ 3,972
Total PY 1 & PY2	\$ 359,636	\$ 498,427	\$ 138,791	\$ 182,027	\$ 211,247	\$ 29,220	\$ 238,353	\$ 292,114	\$ 53,761	\$ 11,863	\$ 14,644	\$ 2,782
Total EE&C and SWE	\$ 54,511,155	\$ 55,951,608	\$ 1,440,453	\$ 9,505,285	\$ 28,300,193	\$ 18,794,907	\$ 13,623,517	\$ 36,960,187	\$ 23,336,670	\$ 2,129,903	\$ 2,017,579	\$ (112,324)

	Total			Total w/GRT (b)		
	Expenditures	Recovery Revenues (a)	Over/(Under) Recovery	Expenditures	Recovery Revenues	Over/(Under) Recovery
Jan-10	\$ 2,701,015		\$ (2,701,015)	\$ 2,701,015		\$ (2,701,015)
Feb-10	\$ 1,953,185	\$ 8,085,421	\$ 6,132,236	\$ 1,953,185	\$ 8,592,377	\$ 6,639,192
Mar-10	\$ 2,208,597	\$ 7,212,655	\$ 5,004,058	\$ 2,208,597	\$ 7,664,889	\$ 5,456,292
Apr-10	\$ 4,529,344	\$ 6,570,881	\$ 2,041,538	\$ 4,529,344	\$ 6,982,876	\$ 2,453,532
May-10	\$ 4,316,199	\$ 6,612,739	\$ 2,296,541	\$ 4,316,199	\$ 7,027,358	\$ 2,711,159
Jun-10	\$ 3,581,082	\$ 7,806,335	\$ 4,225,253	\$ 3,581,082	\$ 8,295,792	\$ 4,714,710
Jul-10	\$ 3,692,027	\$ 9,155,866	\$ 5,463,839	\$ 3,692,027	\$ 9,729,939	\$ 6,037,912
Aug-10	\$ 5,823,690	\$ 9,152,231	\$ 3,328,541	\$ 5,823,690	\$ 9,726,076	\$ 3,902,386
Sep-10	\$ 5,259,888	\$ 8,088,954	\$ 2,829,065	\$ 5,259,888	\$ 8,596,131	\$ 3,336,243
Oct-10	\$ 4,842,813	\$ 7,036,767	\$ 2,193,954	\$ 4,842,813	\$ 7,477,972	\$ 2,635,159
Nov-10	\$ 6,466,595	\$ 6,473,624	\$ 7,030	\$ 6,466,595	\$ 6,879,521	\$ 412,926
Dec-10	\$ 6,596,469	\$ 7,130,553	\$ 534,084	\$ 6,596,469	\$ 7,577,639	\$ 981,169
Jan-11	\$ 4,780,193	\$ 9,711,505	\$ 4,931,312	\$ 4,780,193	\$ 10,337,897	\$ 5,557,704
Feb-11	\$ 5,678,646	\$ 8,163,270	\$ 2,484,624	\$ 5,678,646	\$ 8,689,801	\$ 3,011,155
Mar-11	\$ 5,664,165	\$ 7,396,184	\$ 1,732,019	\$ 5,664,165	\$ 7,873,238	\$ 2,209,073
Apr-11	\$ 4,556,938	\$ 6,858,922	\$ 2,301,984	\$ 4,556,938	\$ 7,301,323	\$ 2,744,385
May-11 (est)	\$ 6,327,137	\$ 6,757,226	\$ 430,089	\$ 6,327,137	\$ 7,193,067	\$ 865,930
EE&C Recovery	\$ 78,977,983	\$ 122,213,135	\$ 43,235,153	\$ 78,977,983	\$ 129,945,895	\$ 50,967,913
PY 1 Statewide Evaluator	\$ 291,879	\$ 234,053	\$ (57,826)	\$ 291,879	\$ 248,728	\$ (43,151)
PY 2 Statewide Evaluator	\$ 500,000	\$ 782,379	\$ 282,379	\$ 500,000	\$ 764,407	\$ 264,407
Total PY 1 & PY2	\$ 791,879	\$ 1,016,432	\$ 224,553	\$ 791,879	\$ 1,013,135	\$ 221,256
Total EE&C and SWE	\$ 79,769,861	\$ 123,229,567	\$ 43,459,706	\$ 79,769,861	\$ 130,959,030	\$ 51,189,169

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(a) Revenues do not include GRT and rounding
(b) Revenues w/GRT = Revenues * 1.0627 (Feb 10 - Dec 10), Revenues * 1.0645 (Jan 11 - May 11)

PECO - Electric
2011 Energy Efficiency and Conservation Program Costs (EEPC)
Residential Class
(Rates R, RT, RS, RH, OP, CAP)
E-Factor Calculation

E-Factor Period	Residential Sales - kWh	E-Factor Rate	E-Factor Revenues	CAP Revenues	SWE Revenues	Total Revenues (a)	Actual Expenditures	Over/(Under) Recovery
	(less CAP Jan 10 - Dec 10)							
	(1)	(2)	(3) = (1) * (2)	(4)	(5)	(6) = (3) + (4) - (5)	(7)	(8) = (6) - (7)
Jan-10							\$ 2,242,792	\$ (2,242,792)
Feb-10	1,127,927,720	0.0032	\$ 3,608,692	\$ 170,959	\$ 33,188	\$ 3,746,465	\$ 1,227,560	\$ 2,518,905
Mar-10	980,783,202	0.0032	\$ 3,137,918	\$ 149,358	\$ 28,863	\$ 3,258,413	\$ 1,473,408	\$ 1,785,005
Apr-10	771,294,530	0.0032	\$ 2,467,680	\$ 115,489	\$ 22,681	\$ 2,560,488	\$ 3,980,334	\$ (1,419,846)
May-10	758,135,711	0.0032	\$ 2,425,579	\$ 115,240	\$ 22,309	\$ 2,518,511	\$ 3,195,670	\$ (677,159)
Jun-10	1,051,501,212	0.0032	\$ 3,364,173	\$ 158,691	\$ 30,931	\$ 3,491,832	\$ 2,441,329	\$ 1,050,603
Jul-10	1,416,261,362	0.0032	\$ 4,531,187	\$ 218,042	\$ 41,699	\$ 4,707,529	\$ 3,019,498	\$ 1,688,031
Aug-10	1,419,892,683	0.0032	\$ 4,542,805	\$ 223,067	\$ 41,844	\$ 4,724,027	\$ 3,747,605	\$ 976,422
Sep-10	1,150,230,809	0.0032	\$ 3,680,048	\$ 184,835	\$ 33,933	\$ 3,830,951	\$ 4,299,093	\$ (468,143)
Oct-10	840,640,245	0.0032	\$ 2,689,544	\$ 133,651	\$ 24,786	\$ 2,798,409	\$ 3,464,211	\$ (665,802)
Nov-10	779,095,849	0.0032	\$ 2,492,639	\$ 129,383	\$ 23,021	\$ 2,599,001	\$ 3,711,036	\$ (1,112,035)
Dec-10	1,086,983,888	0.0032	\$ 3,413,708	\$ 298,826	\$ 31,549	\$ 3,680,986	\$ 4,499,356	\$ (818,370)
Jan 11 (b)	1,457,951,493	0.0032	\$ 4,656,639	N/A	\$ 41,003	\$ 4,615,836	\$ 3,230,927	\$ 1,384,709
Feb-11	1,273,171,994	0.0032	\$ 4,066,460	N/A	\$ 38,630	\$ 4,029,831	\$ 3,216,359	\$ 813,472
Mar-11	1,035,469,676	0.0032	\$ 3,307,248	N/A	\$ 29,032	\$ 3,278,216	\$ 3,795,552	\$ (517,336)
Apr-11	920,346,318	0.0032	\$ 2,939,549	N/A	\$ 25,809	\$ 2,913,740	\$ 2,965,694	\$ (51,954)
May-11 (est)	854,800,000	0.0032	\$ 2,730,197	N/A	\$ 31,162	\$ 2,699,045	\$ 3,641,095	\$ (942,050)
Total	16,904,488,690		\$ 54,054,068	\$ 1,897,540	\$ 498,427	\$ 55,453,181	\$ 54,151,519	\$ 1,301,662

Balance \$ 1,301,662

CAP Revenues

E-Factor Period	CAP A			CAP B			CAP C			CAP D			CAP E			Total Revenues
	kWh	Rate	Revenues	kWh	Rate	Revenues	kWh	Rate	Revenues	kWh	Rate	Revenues	kWh	Rate	Revenues	
Jan-10	0	\$0.0002	\$ -	0	\$0.0005	\$ -	0	\$0.0008	\$ -	0	\$0.0016	\$ -	0	\$0.0023525	\$ -	
Feb-10	63,609	\$0.0002	\$ 12	9,926,918	\$0.0005	\$ 4,671	16,652,238	\$0.0008	\$ 12,886	48,735,552	\$0.0016	\$ 77,962	32,147,888	\$0.0023525	\$ 75,628	
Mar-10	46,660	\$0.0002	\$ 9	8,520,418	\$0.0005	\$ 4,009	14,840,716	\$0.0008	\$ 11,172	42,573,280	\$0.0016	\$ 68,104	28,082,346	\$0.0023525	\$ 66,064	
Apr-10	30,752	\$0.0002	\$ 6	6,259,951	\$0.0005	\$ 2,945	11,581,304	\$0.0008	\$ 8,718	33,034,666	\$0.0016	\$ 52,846	21,667,926	\$0.0023525	\$ 50,974	
May-10	28,173	\$0.0002	\$ 5	5,825,054	\$0.0005	\$ 2,741	11,073,690	\$0.0008	\$ 8,336	31,841,210	\$0.0016	\$ 50,936	22,623,290	\$0.0023525	\$ 53,221	
Jun-10	33,079	\$0.0002	\$ 6	7,787,733	\$0.0005	\$ 3,664	15,264,809	\$0.0008	\$ 11,491	43,319,304	\$0.0016	\$ 69,298	31,554,159	\$0.0023525	\$ 74,231	
Jul-10	34,821	\$0.0002	\$ 7	10,562,418	\$0.0005	\$ 4,970	20,653,105	\$0.0008	\$ 15,548	59,327,269	\$0.0016	\$ 94,906	43,618,420	\$0.0023525	\$ 102,612	
Aug-10	37,281	\$0.0002	\$ 7	10,691,958	\$0.0005	\$ 5,031	21,062,407	\$0.0008	\$ 15,856	60,102,805	\$0.0016	\$ 96,146	45,070,060	\$0.0023525	\$ 106,027	
Sep-10	37,512	\$0.0002	\$ 7	8,851,335	\$0.0005	\$ 4,165	17,747,153	\$0.0008	\$ 13,360	49,546,366	\$0.0016	\$ 79,259	37,425,592	\$0.0023525	\$ 88,044	
Oct-10	30,864	\$0.0002	\$ 6	6,410,257	\$0.0005	\$ 3,016	12,834,716	\$0.0008	\$ 9,662	35,841,182	\$0.0016	\$ 57,335	27,048,742	\$0.0023525	\$ 63,632	
Nov-10	35,548	\$0.0002	\$ 7	6,225,373	\$0.0005	\$ 2,929	12,205,570	\$0.0008	\$ 9,188	34,393,375	\$0.0016	\$ 55,019	26,456,715	\$0.0023525	\$ 62,239	
Dec-10	83,454	\$0.0002	\$ 16	14,154,064	\$0.0005	\$ 6,659	27,149,046	\$0.0008	\$ 20,438	77,361,095	\$0.0016	\$ 123,755	62,894,290	\$0.0023525	\$ 147,959	
Total	461,653		\$ 87	95,215,479		\$ 44,799	181,264,756		\$ 136,456	516,076,104		\$ 825,567	378,589,428		\$ 890,632	

(a) Revenues do not include GRT and rounding

(b) As of Jan 2011, CAP rate is included in overall residential sales/revenues

PECO - Electric
2011 Energy Efficiency and Conservation Program costs (EEPC)
Commercial Class
(Rate GS)
E Factor Calculation

E-Factor Period	Commercial Sales - kWh (1)	E-Factor Rate (2)	E-Factor Revenues (a) (3) = (1) * (2)	SWE Revenues (4)	Total Revenues (5) = (3) - (4)	Actual Expenditures (6)	Over/(Under) Recovery (7) = (5) - (6)
Jan-10						\$ 306,408	\$ (306,408)
Feb-10	725,906,162	\$ 0.0025	\$ 1,844,310	\$ 13,732	\$ 1,830,578	\$ 223,011	\$ 1,607,567
Mar-10	683,395,957	\$ 0.0025	\$ 1,736,304	\$ 12,880	\$ 1,723,424	\$ 369,326	\$ 1,354,098
Apr-10	586,671,399	\$ 0.0025	\$ 1,490,556	\$ 11,500	\$ 1,479,056	\$ 106,073	\$ 1,372,983
May-10	616,598,887	\$ 0.0025	\$ 1,566,593	\$ 11,448	\$ 1,555,145	\$ 478,277	\$ 1,076,868
Jun-10	724,447,235	\$ 0.0025	\$ 1,840,603	\$ 13,773	\$ 1,826,830	\$ 498,621	\$ 1,328,209
Jul-10	805,065,250	\$ 0.0025	\$ 2,045,429	\$ 15,194	\$ 2,030,235	\$ 318,315	\$ 1,711,920
Aug-10	797,809,312	\$ 0.0025	\$ 2,026,994	\$ 15,047	\$ 2,011,947	\$ 938,515	\$ 1,073,432
Sep-10	748,887,694	\$ 0.0025	\$ 1,902,699	\$ 14,131	\$ 1,888,568	\$ 260,063	\$ 1,628,505
Oct-10	666,102,948	\$ 0.0025	\$ 1,692,368	\$ 12,410	\$ 1,679,958	\$ 381,197	\$ 1,298,761
Nov-10	599,795,211	\$ 0.0025	\$ 1,523,900	\$ 11,375	\$ 1,512,524	\$ 1,078,284	\$ 434,240
Dec-10	704,787,014	\$ 0.0025	\$ 1,790,652	\$ 12,951	\$ 1,777,702	\$ 794,770	\$ 982,931
Jan-11	833,070,552	\$ 0.0025	\$ 2,112,983	\$ 15,921	\$ 2,097,063	\$ 519,694	\$ 1,577,368
Feb-11	722,239,376	\$ 0.0025	\$ 1,831,874	\$ 13,620	\$ 1,818,253	\$ 559,441	\$ 1,258,812
Mar-11	658,050,520	\$ 0.0025	\$ 1,669,066	\$ 12,366	\$ 1,656,700	\$ 715,803	\$ 940,898
Apr-11	617,310,895	\$ 0.0025	\$ 1,565,735	\$ 11,696	\$ 1,554,039	\$ 763,729	\$ 790,310
May-11 (est)	654,526,000	\$ 0.0025	\$ 1,660,127	\$ 13,203	\$ 1,646,924	\$ 1,011,731	\$ 635,193
	11,144,664,412		\$ 28,300,193	\$ 211,247	\$ 28,088,946	\$ 9,323,258	\$ 18,765,688
						Balance	<u>\$ 18,765,688</u>

(a) Revenues do not include GRT and rounding

PECO - Electric
2011 Energy Efficiency and Conservation Program Costs (EEPC)
Industrial Class
(Rates PD, HT, EP)
E-Factor Calculation

E-Factor Period	Industrial PLC - kW (1)	E-Factor Rate (2)	E-Factor Revenues (a) (3) = (1) * (2)	SWE Revenues (4)	Total Revenues (5) = (3) - (4)	Actual Expenditures (6)	Over/(Under) Recovery (7) = (5) - (6)
Jan-10						\$ 144,634	\$ (144,634)
Feb-10	2,811,741	\$0.8563	\$ 2,407,722	\$ 19,017	\$ 2,388,705	\$ 479,185	\$ 1,909,520
Mar-10	2,484,878	\$0.8563	\$ 2,127,826	\$ 16,806	\$ 2,111,020	\$ 362,342	\$ 1,748,678
Apr-10	2,838,622	\$0.8563	\$ 2,430,740	\$ 19,198	\$ 2,411,542	\$ 412,744	\$ 1,998,798
May-10	2,847,822	\$0.8563	\$ 2,438,619	\$ 19,261	\$ 2,419,358	\$ 626,822	\$ 1,792,536
Jun-10	2,787,564	\$0.8563	\$ 2,387,019	\$ 18,853	\$ 2,368,165	\$ 602,741	\$ 1,765,425
Jul-10	2,705,347	\$0.8563	\$ 2,316,616	\$ 18,297	\$ 2,298,319	\$ 339,863	\$ 1,958,456
Aug-10	2,703,202	\$0.8563	\$ 2,314,779	\$ 18,283	\$ 2,296,497	\$ 1,020,867	\$ 1,275,630
Sep-10	2,648,154	\$0.8563	\$ 2,267,641	\$ 17,910	\$ 2,249,731	\$ 688,216	\$ 1,561,515
Oct-10	2,871,117	\$0.8563	\$ 2,458,566	\$ 19,418	\$ 2,439,148	\$ 492,140	\$ 1,947,008
Nov-10	2,639,774	\$0.8563	\$ 2,260,465	\$ 17,854	\$ 2,242,611	\$ 1,482,881	\$ 759,730
Dec-10	1,827,576	\$0.8563	\$ 1,564,971	\$ 12,360	\$ 1,552,611	\$ 1,217,301	\$ 335,310
Jan-11	3,396,751	\$0.8549	\$ 2,903,726	\$ 22,934	\$ 2,880,792	\$ 617,036	\$ 2,263,756
Feb-11	2,562,435	\$0.8549	\$ 2,190,508	\$ 17,301	\$ 2,173,207	\$ 1,845,875	\$ 327,332
Mar-11	2,734,665	\$0.8549	\$ 2,337,740	\$ 18,464	\$ 2,319,276	\$ 855,501	\$ 1,463,775
Apr-11	2,651,349	\$0.8549	\$ 2,266,516	\$ 17,901	\$ 2,248,615	\$ 739,542	\$ 1,509,073
May-11 (est)	2,675,000	\$0.8549	\$ 2,286,734	\$ 18,257	\$ 2,268,477	\$ 1,457,476	\$ 811,001
	43,185,996		\$ 36,960,187	\$ 292,114	\$ 36,668,073	\$ 13,385,164	\$ 23,282,909
						Balance	<u>\$ 23,282,909</u>

(a) Revenues do not include GRT and rounding

2011 Energy Efficiency and Conservation Program Costs
Street Lighting Rates
E-Factor Calculation

E-Factor Period	SLS			SLE			SLE Rider (b)			SLP (c)		
	Locations	Rate	Revenues	Locations	Rate	Revenues	Locations	Rate	Revenues	Locations	Rate	Revenues
Jan-10												
Feb-10	9,392	\$ 0.4987	\$ 4,684	62,949	\$ 0.4329	\$ 27,248	24,806	\$ 0.4329	\$ 10,738	97,599	\$ 0.5928	\$ 57,860
Mar-10	9,392	\$ 0.4987	\$ 4,684	62,949	\$ 0.4329	\$ 27,248	24,806	\$ 0.4329	\$ 10,738	97,599	\$ 0.5928	\$ 57,860
Apr-10	9,392	\$ 0.4987	\$ 4,684	62,849	\$ 0.4329	\$ 27,248	24,806	\$ 0.4329	\$ 10,738	97,599	\$ 0.5928	\$ 57,860
May-10	9,392	\$ 0.4987	\$ 4,684	62,949	\$ 0.4329	\$ 27,248	24,806	\$ 0.4329	\$ 10,738	97,599	\$ 0.5928	\$ 57,860
Jun-10	9,471	\$ 0.4987	\$ 4,723	62,951	\$ 0.4329	\$ 27,249	24,858	\$ 0.4329	\$ 10,760	97,599	\$ 0.5928	\$ 57,860
Jul-10	9,471	\$ 0.4987	\$ 4,723	62,951	\$ 0.4329	\$ 27,249	24,858	\$ 0.4329	\$ 10,760	97,599	\$ 0.5928	\$ 57,860
Aug-10	9,471	\$ 0.4987	\$ 4,723	62,951	\$ 0.4329	\$ 27,249	24,858	\$ 0.4329	\$ 10,760	97,599	\$ 0.5928	\$ 57,860
Sep-10	9,472	\$ 0.4987	\$ 4,724	62,951	\$ 0.4329	\$ 27,249	24,806	\$ 0.4329	\$ 10,738	97,599	\$ 0.5928	\$ 57,860
Oct-10	9,472	\$ 0.4987	\$ 4,724	62,951	\$ 0.4329	\$ 27,249	24,806	\$ 0.4329	\$ 10,738	97,599	\$ 0.5928	\$ 57,860
Nov-10	9,472	\$ 0.4987	\$ 4,724	62,951	\$ 0.4329	\$ 27,249	24,806	\$ 0.4329	\$ 10,738	97,599	\$ 0.5928	\$ 57,860
Dec-10	9,472	\$ 0.4987	\$ 4,724	62,951	\$ 0.4329	\$ 27,249	24,806	\$ 0.4329	\$ 10,738	97,599	\$ 0.5928	\$ 57,860
Jan-11	9,472	\$ 0.4979	\$ 4,716	87,757	\$ 0.4321	\$ 37,922	N/A	N/A	N/A	97,599	\$ 0.5918	\$ 57,761
Feb-11	9,472	\$ 0.4979	\$ 4,716	87,757	\$ 0.4321	\$ 37,922	N/A	N/A	N/A	97,599	\$ 0.5918	\$ 57,761
Mar-11	9,493	\$ 0.4979	\$ 4,726	87,757	\$ 0.4321	\$ 37,922	N/A	N/A	N/A	97,603	\$ 0.5918	\$ 57,764
Apr-11	9,493	\$ 0.4979	\$ 4,726	89,107	\$ 0.4321	\$ 38,505	N/A	N/A	N/A	97,594	\$ 0.5918	\$ 57,758
May-11 (est)	9,493	\$ 0.4979	\$ 4,726	89,107	\$ 0.4321	\$ 38,505	N/A	N/A	N/A	97,594	\$ 0.5918	\$ 57,758
	151,292		\$ 75,414	1,133,938		\$ 480,511	273,022		\$ 118,180	1,561,578		\$ 925,258

E-Factor Period	POL			AL (d)				TL (e)			E Factor Revenues (a)	SWE Revenues	Total Revenues	Actual Expenditures	Over/(Under) Recovery
	Lamps	Rate	Revenues	kWh	Location	Rate	Revenues	kWh	Rate	Revenues					
Jan-10															
Feb-10	7,852	\$ 0.3388	\$ 2,660	173,202	N/A	\$ 0.0085	\$ 1,467	1,865,815	\$ 0.0085	\$ 15,802	\$ 120,458	\$ 785	\$ 119,672	\$ 23,428	\$ 96,244
Mar-10	7,852	\$ 0.3388	\$ 2,660	173,202	N/A	\$ 0.0085	\$ 1,467	1,880,566	\$ 0.0085	\$ 15,927	\$ 120,583	\$ 784	\$ 119,799	\$ 3,522	\$ 116,277
Apr-10	7,852	\$ 0.3388	\$ 2,660	173,202	N/A	\$ 0.0085	\$ 1,467	1,880,263	\$ 0.0085	\$ 15,924	\$ 120,580	\$ 784	\$ 119,796	\$ 30,193	\$ 89,603
May-10	7,852	\$ 0.3388	\$ 2,660	173,202	N/A	\$ 0.0085	\$ 1,467	1,876,168	\$ 0.0085	\$ 15,889	\$ 120,545	\$ 819	\$ 119,726	\$ 15,430	\$ 104,296
Jun-10	7,852	\$ 0.3388	\$ 2,660	173,202	N/A	\$ 0.0085	\$ 1,467	1,875,941	\$ 0.0085	\$ 15,887	\$ 120,606	\$ 1,199	\$ 119,407	\$ 38,390	\$ 81,017
Jul-10	7,852	\$ 0.3388	\$ 2,660	173,202	N/A	\$ 0.0085	\$ 1,467	1,875,941	\$ 0.0085	\$ 15,887	\$ 120,606	\$ 824	\$ 119,783	\$ 14,350	\$ 105,432
Aug-10	7,852	\$ 0.3388	\$ 2,660	173,202	N/A	\$ 0.0085	\$ 1,467	1,873,265	\$ 0.0085	\$ 15,865	\$ 120,584	\$ 824	\$ 119,760	\$ 116,703	\$ 3,057
Sep-10	7,852	\$ 0.3388	\$ 2,660	173,202	N/A	\$ 0.0085	\$ 1,467	1,870,059	\$ 0.0085	\$ 15,838	\$ 120,534	\$ 830	\$ 119,705	\$ 12,517	\$ 107,188
Oct-10	7,852	\$ 0.3388	\$ 2,660	173,202	N/A	\$ 0.0085	\$ 1,467	1,849,688	\$ 0.0085	\$ 15,665	\$ 120,362	\$ 1,110	\$ 119,252	\$ 505,265	\$ (386,013)
Nov-10	7,852	\$ 0.3388	\$ 2,660	173,202	N/A	\$ 0.0085	\$ 1,467	1,850,960	\$ 0.0085	\$ 15,676	\$ 120,373	\$ 885	\$ 119,488	\$ 194,393	\$ (74,906)
Dec-10	7,852	\$ 0.3388	\$ 2,660	173,202	N/A	\$ 0.0085	\$ 1,467	1,821,352	\$ 0.0085	\$ 15,425	\$ 120,122	\$ 867	\$ 119,255	\$ 85,042	\$ 34,213
Jan-11	7,852	\$ 0.3382	\$ 2,655	N/A	16,966	\$ 0.1503	\$ 2,550	1,570,205	\$ 0.0085	\$ 13,275	\$ 118,880	\$ 866	\$ 118,014	\$ 412,536	\$ (294,521)
Feb-11	7,852	\$ 0.3382	\$ 2,655	N/A	16,966	\$ 0.1503	\$ 2,550	4,404,226	\$ 0.0085	\$ 37,236	\$ 142,841	\$ 861	\$ 141,979	\$ 56,972	\$ 85,007
Mar-11	7,852	\$ 0.3382	\$ 2,655	N/A	16,966	\$ 0.1503	\$ 2,550	4,404,165	\$ 0.0085	\$ 37,235	\$ 142,853	\$ 861	\$ 141,991	\$ 297,309	\$ (155,318)
Apr-11	7,852	\$ 0.3382	\$ 2,655	N/A	16,966	\$ 0.1503	\$ 2,550	4,466,571	\$ 0.0085	\$ 37,763	\$ 143,958	\$ 1,430	\$ 142,528	\$ 87,973	\$ 54,555
May-11 (est)	7,852	\$ 0.3382	\$ 2,655	N/A	16,966	\$ 0.1503	\$ 2,550	4,435,383	\$ 0.0085	\$ 37,499	\$ 143,895	\$ 915	\$ 142,780	\$ 216,835	\$ (74,055)
	125,632		\$ 42,536	1,905,222	84,830		\$ 28,886	39,800,568		\$ 336,793	\$ 2,017,579	\$ 14,644	\$ 2,002,935	\$ 2,118,041	\$ (115,106)

(a) Revenues do not include GRT and rounding
 (b) Per PECO Final Order, Docket R-2010-2161575, SLE Rider has been eliminated
 (c) Per PECO Final Order, Docket R-2010-2161575, Rate SLP has been combined with SLE. The EEPC rates for SLE and SLP remain different thus SLP rate development will continue to be shown separately
 (d) Per PECO Final Order, Docket R-2010-2161575, Alley Light structure changed in Jan 2011. Pricing based on number of locations
 (e) Per PECO Final Order, Docket R-2010-2161575, Rate TL changed to rate TLCL

From: (215) 841-5773
 Mike Brennan
 PECO
 2301 Market St
 S15-2
 Philadelphia, PA 19103

Origin ID: REDA

FedEx
 Express



J11151102250225

Ship Date: 31MAY11
 ActWgt: 2.5 LB
 CAD: 9814576/NET3130

Delivery Address Bar Code



SHIP TO: (717) 772-7777

BILL SENDER

Rosemary Chiavetta
Pennsylvania Public Utility Commiss
2nd Floor North, CKB
400 North St.
Harrisburg, PA 17120

Ref #
 Invoice #
 PO #
 Dept #

WED - 01 JUN A1
 STANDARD OVERNIGHT

TRK# 7971 5417 7811

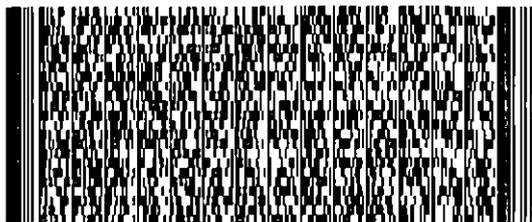
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