



Commonwealth of Pennsylvania  
Pennsylvania Public Utility Commission  
P.O. Box 3265  
Harrisburg  
PA 17105-3265

June 13, 2011

RECEIVED

JUN 14 2011

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

Dear Secretary,

Re: Docket Number: A-2008-2054272

Please find enclosed Titan Gas, LLC dba Titan Gas & Power application with the following:

1. Letter requesting an Amendment to the license to include UGI Utilities, Inc.
2. Titan Gas & Power's completed License Application.
3. Letter from Pacific Summit Energy. (Confidential)
4. Certificate of Service.

Sincerely,

A handwritten signature in black ink, appearing to read "Alan Biney", with a stylized flourish at the end.

Alan Biney

President



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PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

Commonwealth of Pennsylvania  
Pennsylvania Public Utility Commission  
P.O. Box 3265  
Harrisburg  
PA 17105-3265

June 13, 2011

Dear Secretary,

Request for an Amendment to License with Docket Number: A-2008-2054272

Titan Gas, LLC dba Titan Gas & Power is requesting an amendment to its license to include the UGI Utilities Inc. territory for natural gas services. Titan Gas is currently licensed by the PUC and approved by PECO to serve natural gas to the PECO territory and has been doing so since 2008.

The application with UGI and the EDI testing is complete and we are awaiting the amendment to the license in order to begin to provide the natural gas service.

Sincerely,

A handwritten signature in cursive script, appearing to read "Alan Biney", with a long horizontal line extending from the end of the signature.

Alan Biney

President

# BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

Application of **Titan Gas, LLC, d/b/a Titan Gas and Power**, for approval to offer, render, furnish, or as a(n) as specified in item #8 below to the public in the Commonwealth of Pennsylvania.

To the Pennsylvania Public Utility Commission:

1. **IDENTITY OF THE APPLICANT:** The name, address, telephone number, and FAX number of the Applicant are: **Titan Gas, LLC dba Titan Gas and Power**

**A) Registered Address**  
1931 Shoreline Drive  
Missouri City  
TX 77459

**B) Business Address**  
3355 W Alabama  
Suite 1170  
Houston, TX 77098

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SECRETARY'S BUREAU

Please identify any predecessor(s) of the Applicant and provide other names under which the Applicant has operated within the preceding five (5) years, including name, address, and telephone number.

None

2. a. **CONTACT PERSON:** The name, title, address, telephone number, and FAX number of the person to whom questions about this Application should be addressed are:

**Alan Biney**  
3355 W Alabama, Suite 1170, Houston. TX 77098  
Phone: 713 355 6200, Fax: 713 355 6203

- b. **CONTACT PERSON-PENNSYLVANIA EMERGENCY MANAGEMENT AGENCY:** The name, title, address telephone number and FAX number of the person with whom contact should be made by PEMA:

**Alan Biney**  
3355 W Alabama, Suite 1170, Houston. TX 77098  
Phone: 713 355 6200, Fax: 713 355 6203

- 3.a. **ATTORNEY:** If applicable, the name, address, telephone number, and FAX number of the Applicant's attorney are:

**Lorraine Kent, Esq.**  
7171 Buffalo Spdwy  
# 1135, Houston, TX 77025  
Phone: 713 475 7931  
Fax: 281 368 3300x

b. **REGISTERED AGENT:** If the Applicant does not maintain a principal office in the Commonwealth, the required name, address, telephone number and FAX number of the Applicant's Registered Agent in the Commonwealth are:

**Incorp Services, Inc**  
**7208 Red Top Rd.,**  
**Hummelstown, Pa 17036**  
**Phone: 702 866 2500**  
**Fax: 702 866 2689**

4. **FICTITIOUS NAME:** (select and complete appropriate statement)

The Applicant will be using a fictitious name or doing business as ("d/b/a"):  
**Titan Gas and Power**

Attach to the Application a copy of the Applicant's filing with the Commonwealth's Department of State pursuant to 54 Pa. C.S. §311, Form PA-953.

**or**

The Applicant will not be using a fictitious name.

5. **BUSINESS ENTITY AND DEPARTMENT OF STATE FILINGS:** (select and complete appropriate statement)

The Applicant is a sole proprietor.

If the Applicant is located outside the Commonwealth, provide proof of compliance with 15 Pa. C.S. §4124 relating to Department of State filing requirements.

**or**

The Applicant is a:

- domestic general partnership (\*)
- domestic limited partnership (15 Pa. C.S. §8511)
- foreign general or limited partnership (15 Pa. C.S. §4124)
- domestic limited liability partnership (15 Pa. C.S. §8201)
- foreign limited liability general partnership (15 Pa. C.S. §8211)
- foreign limited liability limited partnership (15 Pa. C.S. §8211)

**Provide proof of compliance with appropriate Department of State filing requirements as indicated above.**

Give name, d/b/a, and address of partners. If any partner is not an individual, identify the business nature of the partner entity and identify its partners or officers.

- \* If a corporate partner in the Applicant's domestic partnership is not domiciled in Pennsylvania, attach a copy of the Applicant's Department of State filing pursuant to 15 Pa. C.S. §4124.

or

The Applicant is a:

- domestic corporation (none)  
 foreign corporation (15 Pa. C.S. §4124)  
 domestic limited liability company (15 Pa. C.S. §8913)  
 foreign limited liability company (15 Pa. C.S. §8981)  
 Other: \_\_\_\_\_

Provide proof of compliance with appropriate Department of State filing requirements as indicated above. Additionally, provide a copy of the Applicant's Articles of Incorporation.

Give name and address of officers.

**Alan Biney, 3355 W Alabama, Suite 1170, Houston, TX 77098**

**Richard Jenkins, 3355 W Alabama, Suite 1170, Houston, TX 77098**

**TS Koh, 3355 W Alabama, Suite 1170, Houston, TX 77098**

The Applicant is incorporated in the state of **TEXAS**.

6. **AFFILIATES AND PREDECESSORS WITHIN PENNSYLVANIA:** (select and complete appropriate statement)

Affiliate(s) of the Applicant doing business in Pennsylvania are:

Give name and address of the affiliate(s) and state whether the affiliate(s) are jurisdictional public utilities.

- Does the Applicant have any affiliation with or ownership interest in:
- (a) any other Pennsylvania retail natural gas supplier licensee or licensee applicant,
  - (b) any other Pennsylvania retail licensed electric generation supplier or license applicant,
  - (c) any Pennsylvania natural gas producer and/or marketer,
  - (d) any natural gas wells or
  - (e) any local distribution companies (LDCs) in the Commonwealth

If the response to parts a, b, c, or d above is affirmative, provide a detailed description and explanation of the affiliation and/or ownership interest.

- Provide specific details concerning the affiliation and/or ownership interests involving:
- (a) any natural gas producer and/or marketers,
  - (b) any wholesale or retail supplier or marketer of natural gas, electricity, oil, propane or other energy sources.

- Provide the Pa PUC Docket Number if the applicant has ever applied:
- (a) for a Pennsylvania Natural Gas Supplier license, or
  - (b) for a Pennsylvania Electric Generation Supplier license.

If the Applicant or an affiliate has a predecessor who has done business within Pennsylvania, give

name and address of the predecessor(s) and state whether the predecessor(s) were jurisdictional public utilities.

**or**

- The Applicant has no affiliates doing business in Pennsylvania or predecessors which have done business in Pennsylvania.

7. **APPLICANT'S PRESENT OPERATIONS:** (select and complete the appropriate statement)

- The Applicant is presently doing business in Pennsylvania as a
- natural gas interstate pipeline.
  - municipal providing service outside its municipal limits.
  - local gas distribution company
  - retail supplier of natural gas services in the Commonwealth
  - a natural gas producer
  - Other. (Identify the nature of service being rendered.)

**or**

- The Applicant is not presently doing business in Pennsylvania.

8. **APPLICANT'S PROPOSED OPERATIONS:** The Applicant proposes to operate as a:

- supplier of natural gas services.
- Municipal supplier of natural gas services.
- Cooperative supplier of natural gas services.
- Broker/Marketer engaged in the business of supplying natural gas services.
- Aggregator engaged in the business of supplying natural gas services.
- Other (Describe):

9. **PROPOSED SERVICES:** Generally describe the natural gas services which the Applicant proposes to offer.

Titan Gas and Power (Titan) wishes to participate in the Commonwealth of Pennsylvania's Gas Choice Program as a Natural Gas Supplier (NGS).

Titan proposes to purchase natural gas for sale to small, medium, large commercial, industrial customers and government customers.

Titan will provide savings to the customers by offering variable prices that on average will be lower than the utility's. Titan will also offer fixed prices for 1 to 2 year terms.

10. **SERVICE AREA:** Generally describe the geographic area in which Applicant proposes to offer services.

Greater Philadelphia area within PECO's territory.

11. **CUSTOMERS:** Applicant proposes to initially provide services to:

- Residential Customers
- Commercial Customers - (Less than 6,000 Mcf annually)
- Commercial Customers - (6,000 Mcf or more annually)
- Industrial Customers
- Governmental Customers
- All of above
- Other (Describe):

12. **START DATE:** The Applicant proposes to begin delivering services on **July 1<sup>st</sup>, 2008** (approximate date).

13. **NOTICE:** Pursuant to Section 5.14 of the Commission's Regulations, 52 Pa. Code §5.14, serve a copy of the signed and verified Application with attachments on the following:

Irwin A. Popowsky  
Office of Consumer Advocate  
5th Floor, Forum Place  
555 Walnut Street  
Harrisburg, PA 17120-1921

Office of the Attorney General  
Bureau of Consumer Protection  
Strawberry Square, 14th Floor  
Harrisburg, PA 17120

William R. Lloyd, Jr.  
Commerce Building, Suite 1102  
Small Business Advocate  
300 North Second Street  
Harrisburg, PA 17101

Commonwealth of Pennsylvania  
Department of Revenue  
Bureau of Compliance  
Harrisburg, PA 17128-0946

Any of the following Natural Gas Distribution Companies through whose transmission and distribution facilities the applicant intends to supply customers:

<b>Valley Energy Inc.</b> Robert Crocker 523 South Keystone Avenue Sayre, PA 18840-0340 PH: 570.888-9664      FAX: 570.888.6199 email: <a href="mailto:rcrocker@ccenterprises.org">rcrocker@ccenterprises.org</a>	<b>National Fuel Gas Distribution Corp.</b> Paul R. Mundy 10 Lafayette Square Buffalo, NY 14203 PH: 716.857.7756      FAX: 716.857.7479 e-mail: <a href="mailto:mundyp@natfuel.com">mundyp@natfuel.com</a>
<b>PPL Gas Utilities Corporation</b> Curtis L. Rounds      or      Edward L. Farber 555 Camargo Road Quarryville, PA 17566 PH: 717.519.2922      717.519.2923 FAX: 717.806.1907      717.806.1907 e-mail: <a href="mailto:clounds@pplweb.com">clounds@pplweb.com</a> or <a href="mailto:elfarber@pplweb.com">elfarber@pplweb.com</a>	<b>The Peoples Natural Gas Company</b> Joe Gregorini      or      Bill McKeown 625 Liberty Avenue Pittsburgh, PA 15222 e-mail: <a href="mailto:jgregorini@png.cng.com">jgregorini@png.cng.com</a> PH: 412.497.6851      or 412.497.6840 FAX: 412.497.6630
<b>T. W. Phillips Gas and Oil Company</b> Robert M. Hovanec 205 North Main Street Butler, PA 16001 PH: 724.287.2725      FAX: 724.287.5021 e-mail: <a href="mailto:rhovanec@twphillips.com">rhovanec@twphillips.com</a>	<b>UGI</b> Chris Brown      or      Bob Krieger PO Box 12677      or      225 Morgantown Rd Reading, PA 15222      Reading, PA 15222 PH: 610.796.3425      PH: 610.796.3516 FAX: 610.796.3559
<b>PG Energy</b> Richard N. Marshall      or      Wendy K. Saxe One PEI Center Wilkes-Barre, PA 18711-0601 e-mail: <a href="mailto:marshall@pgenergy.com">marshall@pgenergy.com</a> or <a href="mailto:saxe@pgenergy.com">saxe@pgenergy.com</a> PH: 570.829.8795      FAX: 570.829.8652	<b>Equitable Gas Company</b> Jerald Moody 225 North Shore Drive Pittsburgh, PA 15212-5352 PH: 412.395.3209      FAX: 412.395.3335
<b>Carnegie Natural Gas Company</b> Donald A. Melzer 800 Regis Avenue Pittsburgh, PA 19236 PH: 412.655.8510 ext. 331      FAX: 412.655.0335	<b>Columbia Gas of PA, Inc.</b> Heather Bauer 200 Civic Center Drive Columbus, OH 43215 PH: 614.460.6254      or 614.460.5554 FAX: 614.460.4291
<b>Philadelphia Gas Works</b> Eric Burgis 800 West Montgomery Avenue Philadelphia, PA 19122 email: <a href="mailto:eric.burgis@pgworks.com">eric.burgis@pgworks.com</a> PH: 215.684.6907      FAX: 215.684.6564	<b>PECO</b> Amy Hamilton, Manager Gas Regulatory and Transportation 2301 Market Street, S9-1 Philadelphia, PA 19103 Email: <a href="mailto:amy.hamilton@exeloncorp.com">amy.hamilton@exeloncorp.com</a> PH: 215.841.6783

Pursuant to Sections 1.57 and 1.58 of the Commission's Regulations, 52 Pa. Code §§1.57 and 1.58, attach Proof of Service of the Application and attachments upon the above named parties. Upon review of the Application, further notice may be required pursuant to Section 5.14 of the Commission's Regulations, 52 Pa. Code §5.14.



14. **TAXATION:** Complete the TAX CERTIFICATION STATEMENT attached as Appendix B to this application.
15. **COMPLIANCE:** State specifically whether the Applicant, an affiliate, a predecessor of either, or a person identified in this Application has been convicted of a crime involving fraud or similar activity. Identify all proceedings, by name, subject and citation, dealing with business operations, in the last five (5) years, whether before an administrative body or in a judicial forum, in which the Applicant, an affiliate, a predecessor of either, or a person identified herein has been a defendant or a respondent. Provide a statement as to the resolution or present status of any such proceedings.
16. **STANDARDS, BILLING PRACTICES, TERMS AND CONDITIONS OF PROVIDING SERVICE AND CONSUMER EDUCATION:** All services should be priced in clearly stated terms to the extent possible. Common definitions should be used. All consumer contracts or sales agreements should be written in plain language with any exclusions, exceptions, add-ons, package offers, limited time offers or other deadlines prominently communicated. Penalties and procedures for ending contracts should be clearly communicated.
- a. **Contacts for Consumer Service and Complaints:** Provide the name, title, address, telephone number and FAX number of the person and an alternate person responsible for addressing customer complaints. These persons will ordinarily be the initial point(s) of contact for resolving complaints filed with Applicant, the Distribution Company, the Pennsylvania Public Utility Commission or other agencies.
  - b. Provide a copy of all standard forms or contracts that you use, or propose to use, for service provided to residential customers.
  - c. If proposing to serve Residential and/or Small Commercial customers, provide a disclosure statement. A sample disclosure statement is provided as Appendix B to this Application.
17. **FINANCIAL FITNESS:**
- A. Applicant shall provide sufficient information to demonstrate financial fitness commensurate with the service proposed to be provided. Examples of such information which may be submitted include the following:
    - Actual (or proposed) organizational structure including parent, affiliated or subsidiary companies.
    - *Published parent company financial and credit information.*
    - Applicant's balance sheet and income statement for the most recent fiscal year. Published financial information such as 10K's and 10Q's may be provided, if available.
    - Evidence of Applicant's credit rating. Applicant may provide a copy of its Dun and Bradstreet Credit Report and Robert Morris and Associates financial form or other independent financial service reports.
    - A description of the types and amounts of insurance carried by Applicant which are specifically intended to provide for or support its financial fitness to perform its obligations as a licensee.
    - Audited financial statements
    - Such other information that demonstrates Applicant's financial fitness.
  - B. Applicant must provide the following information:
    - Identify Applicant's chief officers including names and their professional resumes.
    - Provide the name, title, address, telephone number and FAX number of Applicant's custodian for its accounting records.
18. **TECHNICAL FITNESS:** To ensure that the present quality and availability of service provided by natural gas utilities does not deteriorate, the Applicant shall provide sufficient information to demonstrate technical

fitness commensurate with the service proposed to be provided. Examples of such information which may be submitted include the following:


- The identity of the Applicant's officers directly responsible for operations, including names and their professional resumes.
- A copy of any Federal energy license currently held by the Applicant.
- Proposed staffing and employee training commitments.
- Business plans.

19. **TRANSFER OF LICENSE:** The Applicant understands that if it plans to transfer its license to another entity, it is required to request authority from the Commission for permission prior to transferring the license. See 66 Pa. C.S. Section 2208(D). Transferee will be required to file the appropriate licensing application.
20. **UNIFORM STANDARDS OF CONDUCT AND DISCLOSURE:** As a condition of receiving a license, Applicant agrees to conform to any Uniform Standards of Conduct and Disclosure as set forth by the Commission.
21. **REPORTING REQUIREMENTS:** Applicant agrees to provide the following information to the Commission or the Department of Revenue, as appropriate:
- a. Reports of Gross Receipts: Applicant shall report its Pennsylvania intrastate gross receipts to the Commission on an annual basis no later than 30 days following the end of the calendar year.

**Applicant will be required to meet periodic reporting requirements as may be issued by the Commission to fulfill the Commission's duty under Chapter 22 pertaining to reliability and to inform the Governor and Legislature of the progress of the transition to a fully competitive natural gas market.**

22. **FURTHER DEVELOPMENTS:** Applicant is under a continuing obligation to amend its application if substantial changes occur in the information upon which the Commission relied in approving the original filing.
23. **FALSIFICATION:** The Applicant understands that the making of false statement(s) herein may be grounds for denying the Application or, if later discovered, for revoking any authority granted pursuant to the Application. This Application is subject to 18 Pa. C.S. §§4903 and 4904, relating to perjury and falsification in official matters.
24. **FEE:** The Applicant has enclosed the required initial licensing fee of \$350.00 payable to the Commonwealth of Pennsylvania.

Applicant: Titan Gas LLC, dba Titan Gas and Power

By:   
Title: President

# AFFIDAVIT

[Commonwealth/State] of **Texas** :

ss.

County of **Harris**

**Alan Biney**, Affiant, being duly [sworn/affirmed] according to law, deposes and says that:

[He/she is the **President** (Office of Affiant) of **Titan Gas, LLC dba Titan Gas and Power** (Name of Applicant);]

[That he/she is authorized to and does make this affidavit for said Applicant;]

That **Titan Gas, LLC dba Titan Gas and Power**, the Applicant herein, acknowledges that [Applicant] may have obligations pursuant to this Application consistent with the Public Utility Code of the Commonwealth of Pennsylvania, Title 66 of the Pennsylvania Consolidated Statutes; or with other applicable statutes or regulations including Emergency Orders which may be issued verbally or in writing during any emergency situations that may unexpectedly develop from time to time in the course of doing business in Pennsylvania.

That **Titan Gas, LLC dba Titan Gas and Power**, the Applicant herein, asserts that [he/she/it] possesses the requisite technical, managerial, and financial fitness to render natural gas supply service within the Commonwealth of Pennsylvania and that the Applicant will abide by all applicable federal and state laws and regulations and by the decisions of the Pennsylvania Public Utility Commission.

That **Titan Gas, LLC dba Titan Gas and Power**, the Applicant herein, certifies to the Commission that it is subject to , will pay, and in the past has paid, the full amount of taxes imposed by Articles II and XI of the Act of March 4, 1971 (P.L. 6, No. 2 ), known as the Tax Reform Act of 1971 and any tax imposed by Chapter 22 of Title 66. The Applicant acknowledges that failure to pay such taxes or otherwise comply with the taxation requirements of, shall be cause for the Commission to revoke the license of the Applicant. The Applicant acknowledges that it shall report to the Commission its jurisdictional natural gas sales for ultimate consumption, for the previous year or as otherwise required by the Commission. The Applicant also acknowledges that it is subject to 66 Pa. C.S. §506 (relating to the inspection of facilities and records).

*Applicant, by filing of this application waives confidentiality with respect to its state tax information in the possession of the Department of Revenue, regardless of the source of the information, and shall consent to the Department of Revenue providing that information to the Pennsylvania Public Utility Commission.*

That **Titan Gas, LLC dba Titan Gas and Power**, the Applicant herein, acknowledges that it has a statutory obligation to conform with 66 Pa. C.S. §506, and the standards and billing practices of 52 PA. Code Chapter 56.

That the Applicant agrees to provide all consumer education materials and information in a timely manner as requested by the Commission's Office of Communications or other Commission bureaus. Materials and information requested may be analyzed by the Commission to meet obligations under applicable sections of the law.

That the facts above set forth are true and correct/true and correct to the best of his/her knowledge, information, and belief.

  
\_\_\_\_\_  
Signature of Applicant

Sworn and subscribed before me this 29 day of April, 2008.



  
\_\_\_\_\_  
Signature of official administering oath

My commission expires October 27, 2010.

# AFFIDAVIT

[Commonwealth/State] of **TEXAS** :

ss.

County of **HARRIS**

**Alan Biney**, Affiant, being duly [sworn/affirmed] according to law, deposes and says that:

[He/she is the **President (Office of Affiant) of Titan Gas, LLC dba Titan Gas and Power** (Name of Applicant);]

[That he/she is authorized to and does make this affidavit for said Applicant;]

That the Applicant herein **Titan Gas, LLC dba Titan Gas and Power** has the burden of producing information and supporting documentation demonstrating its technical and financial fitness to be licensed as a natural gas supplier pursuant to 66 Pa. C.S. §2208(c)(1).

That the Applicant herein **Titan Gas, LLC dba Titan Gas and Power** has answered the questions on the application correctly, truthfully, and completely and provided supporting documentation as required.

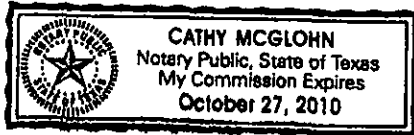
That the Applicant herein **Titan Gas, LLC dba Titan Gas and Power** acknowledges that it is under a duty to update information provided in answer to questions on this application and contained in supporting documents.

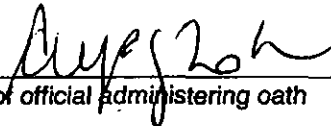
That the Applicant herein **Titan Gas, LLC dba Titan Gas and Power** acknowledges that it is under a duty to supplement information provided in answer to questions on this application and contained in supporting documents as requested by the Commission.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief, and that he/she expects said Applicant to be able to prove the same at hearing.

  
\_\_\_\_\_  
Signature of Affiant

Sworn and subscribed before me this 25 day of April, 19 2007.



  
\_\_\_\_\_  
Signature of official administering oath

My commission expires October 27, 2010.

## APPENDIX A

**COMMONWEALTH OF PENNSYLVANIA  
PUBLIC UTILITY COMMISSION**

### TAX CERTIFICATION STATEMENT

A completed Tax Certification Statement must accompany all applications for new licenses, renewals or transfers. Failure to provide the requested information and/or any outstanding state income, corporation, and sales (including failure to file or register) will cause your application to be rejected. If additional space is needed, please use white 8 1/2" x 11" paper. Type or print all information requested.

<b>1. CORPORATE OR APPLICANT NAME</b> TITAN GAS, LLC	<b>2. BUSINESS PHONE NO.</b> ( 713 ) 355 6200 <b>CONTACT PERSON(S) FOR TAX ACCOUNTS:</b> Mr. TS KOH
---	---

**3. TRADE/FICTITIOUS NAME (IF ANY)**  
 TITAN GAS AND POWER

**4. LICENSED ADDRESS** (STREET, RURAL ROUTE, P.O. BOX NO.) (POST OFFICE) STATE (ZIP)  
 3355 W ALABAMA, SUITE 1170, HOUSTON, TX 77098

**5. TYPE OF ENTITY**     SOLE PROPRIETOR     PARTNERSHIP     CORPORATION

**8. LIST OWNER(S), GENERAL PARTNERS, OR CORPORATE OFFICER(S)**

NAME (PRINT) ALAN BINEY	SOCIAL SECURITY NUMBER (OPTIONAL) _____ - _____ - _____
NAME (PRINT) TONY ANDREW LLC	SOCIAL SECURITY NUMBER (OPTIONAL) _____ - _____ - _____
NAME (PRINT)	SOCIAL SECURITY NUMBER (OPTIONAL) _____ - _____ - _____
NAME (PRINT)	SOCIAL SECURITY NUMBER (OPTIONAL) _____ - _____ - _____
NAME (PRINT)	SOCIAL SECURITY NUMBER (OPTIONAL) _____ - _____ - _____

**9. LIST THE FOLLOWING STATE TAX IDENTIFICATION NUMBERS. (ALL ITEMS: A, B, AND C MUST BE COMPLETED).**

<b>A. SALES TAX LICENSE (8 DIGITS)</b> APPLICATION PENDING    N/A _____ - _____ - _____ <input checked="" type="checkbox"/> <input type="checkbox"/>	<b>C. CORPORATE BOX NUMBER (7 DIGITS)</b> APPLICATION PENDING    N/A _____ - _____ - _____ <input checked="" type="checkbox"/> <input type="checkbox"/>
<b>B. EMPLOYER ID (EIN) (9 DIGITS)</b> APPLICATION PENDING    N/A 3   2   -   0   1   2   9   2   3   5   <input type="checkbox"/> <input type="checkbox"/>	

**10. Do you have PA employees either resident or non-resident?**     YES     NO

**11. Do you own any assets or have an office in PA?**     YES     NO

**NAME AND PHONE NUMBER OF PERSON(S) RESPONSIBLE FOR FILING TAX RETURNS**  
 MR TS KOH

PA SALES AND USE TAX	EMPLOYER TAXES	MR. TS KOH CORPORATE TAXES
PHONE 731 355 6200	PHONE	PHONE 713 355 6200

Telephone inquiries about this form may be directed to the Pennsylvania Department of Revenue at the following numbers:  
 (717) 772-2673, TDD# (717) 772-2252 (Hearing Impaired Only)

COMMONWEALTH OF PENNSYLVANIA  
DEPARTMENT OF STATE  
CORPORATION BUREAU  
206 NORTH OFFICE BUILDING  
P.O. BOX 8722  
HARRISBURG, PA 17105-8722  
WWW.CORPORATIONS.STATE.PA.US/CORP

Titan Gas and Power

THE CORPORATION BUREAU IS HAPPY TO SEND YOU YOUR FILED DOCUMENT. THE CORPORATION BUREAU IS HERE TO SERVE YOU AND WANTS TO THANK YOU FOR DOING BUSINESS IN PENNSYLVANIA.

IF YOU HAVE ANY QUESTIONS PERTAINING TO THE CORPORATION BUREAU, PLEASE VISIT OUR WEB SITE LOCATED AT WWW.CORPORATIONS.STATE.PA.US/CORP OR PLEASE CALL OUR MAIN INFORMATION TELEPHONE NUMBER (717)787-1057. FOR ADDITIONAL INFORMATION REGARDING BUSINESS AND / OR UCC FILINGS, PLEASE VISIT OUR ONLINE "SEARCHABLE DATABASE" LOCATED ON OUR WEB SITE.

ENTITY NUMBER: 3805241

Titan Gas and Power  
3355 West Alabama, Suite 1170  
Houston, TX 77098

**PENNSYLVANIA DEPARTMENT OF STATE  
 CORPORATION BUREAU**

**Application for Registration of Fictitious Name  
 54 Pa.C.S. § 311**

Name <b>Titan Gas and Power</b>		
Address <b>3355 West Alabama, Suite 1170</b>		
City <b>Houston</b>	State <b>TX</b>	Zip Code <b>77098</b>

Document will be returned to the  
 name and address you enter to  
 the left.

Commonwealth of Pennsylvania  
 FICTITIOUS NAME 2 Page(s)



Fee: 570

In compliance with the requirements of 54 Pa.C.S. § 311 (relating to registration), the undersigned entity(ies) desiring to register a fictitious name under 54 Pa.C.S. Ch. 3 (relating to fictitious names), hereby state(s) that:

1. The fictitious name is:  
**Titan Gas and Power**

2. A brief statement of the character or nature of the business or other activity to be carried on under or through the fictitious name is:  
**Natural gas and electricity marketing**

3. The address, including number and street, if any, of the principal place of business (P.O. Box alone is not acceptable):

<b>3355 W Alabama, Suite 1170,</b>	<b>Houston</b>	<b>TX</b>	<b>77098</b>	<b>Harris</b>
Number and street	City	State	Zip	County

4. The name and address, including number and street, if any, of each individual interested in the business is:

Name	Number and Street	City	State

PA DEPT. OF STATE

APR 23 2008

RECEIVED TIME APR. 23. 11:28AM

PRINT TIME APR. 23. 11:29AM



DSCB:54-311-2

5. Each entity, other than an individual, interested in such business is (are):


Titan Gas, LLC	Limited Liability Company	Texas
Name	Form of Organization	Organizing Jurisdiction
1931 Shoreline Drive, Missouri City, TX 77459		
Principal Office Address		
PA Registered Office, if any		
Name	Form of Organization	Organizing Jurisdiction
Principal Office Address		
PA Registered Office, if any		

6. The applicant is familiar with the provisions of 54 Pa.C.S. § 332 (relating to effect of registration) and understands that filing under the Fictitious Names Act does not create any exclusive or other right in the fictitious name.

7. Optional: The name(s) of the agent(s), if any, any one of whom is authorized to execute amendments to, withdrawals from or cancellation of this registration in behalf of all then existing parties to the registration, is (are):  
**Incorp Services, Inc.**


IN TESTIMONY WHEREOF, the undersigned have caused this Application for Registration of Fictitious Name to be executed this

23rd day of April, 2008

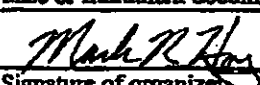
_____ Individual Signature	_____ Individual Signature
_____ Individual Signature	_____ Individual Signature
<u>Titan Gas, LLC</u> Entity Name	_____ Entity Name
 Signature	_____ Signature
<u>President</u> Title	_____ Title

RECEIVED TIME APR. 23. 11:28AM

PRINT TIME APR. 23. 11:29AM

<p><b>Form 205</b> (revised 6/01)</p> <p>Return in Duplicate to: Secretary of State P.O. Box 13697 Austin, TX 78711-3697 FAX: 512/463-5709 Filing Fee: \$200</p>	 <p><b>Articles of Organization For A Texas Limited Liability Company Act</b></p>	<p style="text-align: right;">This space reserved for office use.</p> <p style="text-align: center;"><b>FILED</b> In the Office of the Secretary of State of Texas</p> <p style="text-align: center;"><b>OCT 14 2004</b></p> <p style="text-align: center;"><b>Corporations Section</b></p>
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Article 1 - Name			
The name of the limited liability company is as set forth below:			
Titan Gas, LLC			
<small>The name of the entity must contain the words "Limited Liability Company" or "Limbod Company," or an accepted abbreviation of such terms. The name must not be the same as, deceptively similar to or similar to that of an existing corporate, limited liability company, or limited partnership name on file with the secretary of state. A preliminary check for "name availability" is recommended.</small>			
Article 2 - Registered Agent and Registered Office (Select and complete either A or B and complete C.)			
<input checked="" type="checkbox"/> A. The initial registered agent is an organization (cannot be company named above) by the name of:			
OR First Natural Gas Marketing, LLC			
<input type="checkbox"/> B. The initial registered agent is an individual resident of the state whose is set forth below.			
First Name	M.I.	Last Name	Suffix
C. The business address of the registered agent and the registered office address is:			
Street Address	City	TX	Zip Code
17950 Preston Road, Suite 690	Dallas		75252
Article 3 - Management			
A. <input type="checkbox"/> The limited liability company is to be managed by managers. The names and addresses of the initial managers are set forth below:			
OR (Select either option A or option B; do not select both.)			
B. <input checked="" type="checkbox"/> The limited liability company will not have managers. Management of the company is reserved to the members. The names and addresses of the initial members are set forth below:			
Manager/Member Name and Address Information			
MANAGER/MEMBER 1			
LEGAL ENTITY: The manager/member is a legal entity named:			
First Natural Gas Marketing, LLC			
INDIVIDUAL: The manager/member is an individual whose name is set forth below:			
First Name	M.I.	Last Name	Suffix
ADDRESS OF MANAGER/MEMBER 1:			
Street Address	City	State	Zip Code
17950 Preston Road, Suite 690	Dallas	TX	75252
MANAGER/MEMBER 2			
LEGAL ENTITY: The manager/member is a legal entity named:			
Structured Energy Services, Ltd.			
INDIVIDUAL: The manager/member is an individual whose name is set forth below.			

First Name	MI	Last Name	Suffix
<b>ADDRESS OF MANAGER/MEMBER 2:</b>			
Street Address	City	State	Zip Code
1931 Shoreline Drive	Missouri City	TX	77459
<b>MANAGER/MEMBER 3:</b>			
<b>LEGAL ENTITY:</b> The manager/member is a legal entity named: Quantum Energy Resources, Inc.			
<b>INDIVIDUAL:</b> The manager/member is an individual whose name is set forth below.			
First Name	MI	Last Name	Suffix
<b>ADDRESS OF MANAGER/MEMBER 3:</b>			
Street Address	City	State	Zip Code
440 Benmar Drive, Suite 1401	Houston	TX	77060
<b>Article 4 - Duration</b>			
The period of duration is perpetual.			
<b>Article 5 - Purpose</b>			
The purpose for which the company is organized is for the transaction of any and all lawful business for which limited liability companies may be organized.			
<b>Supplemental Provisions/Information</b>			
Text Area			
[The attached addendum are incorporated herein by reference.]			
<b>Organizer</b>			
The name and address of the organizer is set forth below.			
Name Mark R. Hoy			
Street Address	City	State	Zip Code
17950 Preston Road, Suite 690	Dallas	TX	75252
<b>Effective Date of Filing</b>			
A. <input checked="" type="checkbox"/> This document will become effective when the document is filed by the secretary of state.			
OR			
B. <input type="checkbox"/> This document will become effective at a later date, which is not more than ninety (90) days from the date of its filing by the secretary of state. The delayed effective date is			
<b>Execution</b>			
The undersigned signs this document subject to the penalties imposed by law for the submission of a false or fraudulent document.			
			
Signature of organizer			

Corporations Section  
P.O.Box 13697  
Austin, Texas 78711-3697



Geoffrey S. Connor  
Secretary of State

## Office of the Secretary of State

### CERTIFICATE OF FILING OF

Titan Gas, LLC  
Filing Number: 800402155

The undersigned, as Secretary of State of Texas, hereby certifies that the statement of change of registered agent/office for the above named entity has been received in this office and has been found to conform to law.

ACCORDINGLY the undersigned, as Secretary of State, and by virtue of the authority vested in the Secretary by law hereby issues this Certificate of Filing.

Dated: 12/06/2004

Effective: 12/06/2004



A handwritten signature in black ink, appearing to read "G. Connor".

Geoffrey S. Connor  
Secretary of State

Phone: (512) 463-5555  
Prepared by: Lisa Sasin

Come visit us on the internet at <http://www.sos.state.tx.us/>  
Fax: (512) 463-5709

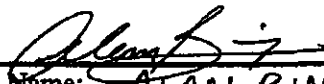
TTY: 7-1-1  
Document: 76467270003

**TITAN GAS, LLC**

**STATEMENT OF CHANGE  
OF REGISTERED OFFICE OR  
REGISTERED AGENT OR BOTH  
BY A TEXAS LIMITED LIABILITY COMPANY**

1. The name of the limited liability company is Titan Gas, LLC. The company's charter number is 800402155.
2. The address of its registered office as presently shown in the records of the Secretary of State of the State of Texas is 17950 Preston Road, Suite 690, Dallas, Texas 75252.
3. The address of its new registered office is 1931 Shoreline Drive, Missouri City, Texas 77459.
4. The name of its registered agent as presently shown in the records of the Secretary of State of the State of Texas, is First Natural Gas Marketing, LLC.
5. The name of its new registered agent is Structured Energy Services Limited Company .
6. Following the change shown above, the address of its registered office and the address of the office of its registered agent will be identical.
7. Such change was authorized by its members.

Structured Energy Services Limited Company

By:   
Name: ALAN BINEY  
Title: PRESIDENT



Office of the Secretary of State  
Corporations Section  
P.O. Box 13697  
Austin, Texas 78711-3697  
(Form 401)

Filed in the Office of the  
Secretary of State of Texas  
Filing #: 800402155 12/08/2004  
Document #: 76467270003  
Image Generated Electronically  
for Web Filing

### CHANGE OF REGISTERED AGENT/REGISTERED OFFICE

1. The name of the entity is:

Titan Gas, LLC

The file number issued to the entity by the Secretary of State is 800402155.

2. The entity is: (Check one)

- A *business corporation, professional corporation, or professional association*, which has authorized the changes indicated below through its board of directors or by an officer of the corporation so authorized by its board of directors, as provided by the Texas Business Corporation Act.
- A *non-profit corporation*, which has authorized the changes indicated below through its board of directors or by an officer of the corporation so authorized by its board of directors, or through its members in whom management of the corporation is vested pursuant to article 2.14C, as provided by the Texas Non-Profit Corporation Act.
- A *limited liability company*, which has authorized the changes indicated below through its members or managers, as provided by the Texas Limited Liability Company Act.
- A *limited partnership*, which has authorized the changes indicated below through its partners, as provided by the Texas Revised Limited Partnership Act.
- A *foreign limited liability partnership*, which has authorized the changes indicated below, as provided by the Texas Revised Partnership Act.
- An *out-of-state financial institution*, which has authorized the changes indicated below in the manner provided under the laws governing its formation.

3. The registered office address as PRESENTLY shown in the records of the Texas Secretary of State is:

17950 Preston Rd., Ste. 690, Dallas, TX, USA 75252

4.  A. The address of the NEW registered office is: (Please provide street address, city, state and zip code. The address must be in Texas.)

1931 Shoreline Drive, Missouri City, TX, USA 77459

OR

- B. The registered office address will not change.

5. The name of the registered agent as PRESENTLY shown in the records of the Texas Secretary of State is: First Natural Gas Marketing, LLC.

6.  A. The name of the NEW registered agent is: Structured Energy Services Limited Company.

OR

B. The registered agent will not change.

7. Following the changes shown above, the address of the registered office and the address of the office of the registered agent will continue to be identical, as required by law.

8.  A. This document will become effective when the document is filed by the Secretary of State.

B. This document will become effective at a later date, which is not more than ninety (90) days from the date of its filing by the Secretary of State. The delayed effective date is:

\_\_\_\_\_

By: Alan Biney

(A person authorized to sign on behalf of the entity)

**FILING OFFICE COPY**

TRANSFER AND RELEASE

The undersigned, First Natural Gas Marketing, LLC and Quantum Energy Resources, Inc., named two of the three initial members of Titan Gas, LLC, a Texas limited liability company, in its Articles of Organization, do hereby transfer and assign to Structured Energy Services Limited Company, a Texas limited liability company, all of their rights, titles and interests in Titan Gas, LLC, and agree that they have no ownership interests or rights in and to such Titan Gas, LLC, the name "Titan Gas" or any business that Titan Gas, LLC may henceforth undertake.

Each of the undersigned acknowledges that they have made no capital contribution to Titan Gas, LLC and hereby release each other from any claims with respect to the formation of Titan Gas, LLC.

Dated: December 1, 2004

First Natural Gas Marketing, LLC

By: [Signature]  
Name: Mark R. Hoy  
Title: President

Quantum Energy Resources, Inc.

By: [Signature]  
Name: Spencer Jordan  
Title: President

Structured Energy Services Ltd. Co.

By: [Signature]  
Name: ALAN BINEY  
Title: PRESIDENT





**Office of the Secretary of State**

**CERTIFICATE OF FILING  
OF**

Titan Gas, LLC  
Filing Number: 800402155

The undersigned, as Secretary of State of Texas, hereby certifies that the statement of change of registered agent/office for the above named entity has been received in this office and has been found to conform to law.

ACCORDINGLY the undersigned, as Secretary of State, and by virtue of the authority vested in the Secretary by law hereby issues this Certificate of Filing.

Dated: 03/22/2006

Effective: 03/22/2006



A handwritten signature in black ink that reads "Roger Williams".

Roger Williams  
Secretary of State

**Form 401**  
**(Revised 01/06)**

Return in duplicate to:  
Secretary of State  
P.O. Box 13697  
Austin, TX 78711-3697  
512 463-5555  
FAX: 512/463-5709  
Filing Fee: See instructions



**Statement of Change of  
Registered Office/Agent**

This space reserved for office use.

**FILED**  
**In the Office of the  
Secretary of State of Texas**

MAR 22 2006

**Corporations Section**

The name of the entity is:

Titan Gas, LLC.

State the name of the entity as currently shown in the records of the secretary of state.

The file number issued to the filing entity by the secretary of state is: 0800402155

The registered agent and registered office of the entity as currently shown on the records of the secretary of state are: Structured Energy Services Limited Company.

1931 Shoreline Drive, Missouri City, TX 77459

The certificate of formation or registration is modified to change the registered agent and/or office of the filing entity as follows:

**Registered Agent Change**

(Complete either A or B, but not both. Also complete C if the address has changed.)

A. The new registered agent is an organization (cannot be entity named above) by the name of:

OR

B. The new registered agent is an individual resident of the state whose name is:

Alan

*First Name*

*M.I.*

Biney

*Last Name*

*Suffix*

**Registered Office Change**

C. The business address of the registered agent and the registered office address is changed to:

1931 Shoreline Drive

*Street Address (No P.O. Box)*

Missouri City

*City*

TX 77459

*State Zip Code*

The street address of the registered office as stated in this instrument is the same as the registered

agent's business address.

The change specified in this statement has been authorized by the entity in the manner required by the BOC or in the manner required by the law governing the filing entity, as applicable.


A.  This document becomes effective when the document is filed by the secretary of state.  
B.  This document becomes effective at a later date, which is not more than ninety (90) days from the date of signing. The delayed effective date is: \_\_\_\_\_

C.  This document takes effect upon the occurrence of a future event or fact, other than the passage of time. The 90<sup>th</sup> day after the date of signing is: \_\_\_\_\_

The following event or fact will cause the document to take effect in the manner described below:

The undersigned signs this document subject to the penalties imposed by law for the submission of a materially false or fraudulent instrument.

Date: March 19th, 2006

  
\_\_\_\_\_  
Member

Signature and title of authorized person (see instructions)



**Organizational chart of the company**

President	Alan Biney
Chief Operating Officer	Richard Jenkins
Chief Financial Officer	TS Koh
Manager of Retail Operations	Nancy Gilmore
VP of Markets	Kenne Gebhard
Director of Marketing	Lisa McCain
NYS Regional Sales Manager	Walter Sassano

## ALAN BINEY

1931 Shoreline Drive, Missouri City, TX 77459 • Ph: 281 261 4400 • abiney@gmail.com

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### Areas of Expertise

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20 years of trading experience in the financial markets including Interest Rates, Precious Metals and Energy. This is supported by a Masters Degree in Engineering and strong competencies in:

- Energy Options market making
  - Fixed Float Swaps market making
  - Structuring deals with embedded derivatives
  - Optimizing and hedging NG storage assets
  - Derivatives portfolio management
  - Strong analytical skills
  - Developing derivatives pricing models
- 

### EXPERIENCE

**MASEFIELD NATURAL GAS, INC**                      Houston, TX                      2004 – July 2006

- Started up and headed the Natural Gas Business centered on asset optimization. Secured certain strategic firm storage and transportation contracts with terms up to five years.
- Utilizing certain hedging strategies, extracted option value from the assets.
- Used a part of the \$1.5 billion in credit lines available to the Masefield AG trading group for the natural gas business.

**STRUCTURED ENERGY SERVICES (SES)** Houston, TX                      2002 - 2004

- Utilizing credit granted by two oil and gas producers, sold natural gas to three Utilities located in California, New York and Texas.
- Structured transactions around natural gas storage, and supply deals with embedded derivatives, with storage facilities and end users, and brokered the transactions by presenting the transactions to certain oil and gas producers for execution. SES received a percentage of the margin.

**TEXACO NATURAL GAS**                      Houston, TX                      1998 - 2002  
*Director, Derivatives Trading and Portfolio Management*

Made markets in OTC Nymex Options, Locational (Index), Gas Daily Options, Nymex swaps, and managed the hedged portfolio. Traded and optimized a storage asset portfolio. Options group supported a derivatives/structured transactions focused origination group.

- Traded Nymex OTC and locational Options and fixed for float swaps.
- Managed a natural gas storage portfolio by hedging injection and withdrawal of gas with futures and swaps time spreads, and Options.

- Structured storage arbitrage deals
- Structured deals for marketers using embedded financial products.
- Developed Nymex and locational Options, and portfolio risk management model.
- Developed a storage optimization model with quantitative group
- Developed gas daily option pricing and position risk management model (peaking and daily strip).
- Made markets in exotic Options and swaps such as Swaptions, Asians, Extendible swaps, expandibles, and Spread Options including calendar and basis spread Options.
- Evaluated and assisted in the process of selecting and implementing a new real time front and back office financial system with VAR capabilities.

**SONAT MARKETING**

Houston, TX

1997 - 1998

***Director of Financial Trading/Deal Structure Desk***

Senior Options Trader and managed Financial Derivatives Trading Desk. Started up the Deal Structure group in order to support the origination group with structured transactions.

- Assisted in the construction of a business model enabling the creation of derivative products for marketing support.
- Traded and managed the hedged portfolio of Nymex, Locational Options and Gas Daily Options.
- Structured and assisted in structuring deals for marketers using embedded financial products.
- Assisted in designing and implementing a real-time natural gas forward price curve model.
- Designed and implemented Nymex and locational Options pricing and position risk
- Developed an in house real time front and back office financial trading and risk management system with IT group.

**Nymex/Comex** New York, NY

1994-1997

***Metals and Energy Options Trader***

Gold and Silver Options trader and hedged portfolio manager with DyDx Trading Corp. Later become a market maker in Crack Spread Options on the Nymex.

**DAIWA SECURITIES AMERICA INC.** New York, NY

1991-1994

***Government Bond Trader***

Market maker in Treasury Notes, Bonds, Strips, and Options. P&L derived from origination business and trading for the firm's proprietary account.

**COOPER NEFF & ASSOC.**

New York, NY

1990-1991

***Options Trader***

Traded and managed a hedged portfolio of Crude Oil Options and Natural Gas Options. Received extensive training in Options market making, including Options theory and position risk management.

**PAINWEBBER INC.,** New York, NY 1986-1989  
*Zero Coupon Bond Trader*

Traded intermediate to long maturity Treasury Strips for PaineWebber Capital Markets. Traded the yield curve and the bond basis. Assisted in designing analytical support systems. Stripped and reconstituted Treasury notes and bonds. Co-edited zero-coupon bond manual.

**DOW CORNING CORP.** Barry, Wales, U.K. 1980-1983  
*Project and Process Engineer*

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### EDUCATION

**COLUMBIA UNIVERSITY** New York, NY 1986  
*Master of Science in Chemical Engineering,*  
*Graduate Research Assistant*

Research Area

Mathematically modeled and simulated by computer a petroleum distillation system with transient response in the time domain. Dissertation involved mathematical modeling and dynamic simulation of system described by non-linear difference equations with the aim of studying and modeling inverse response and applying real time control action.

**UNIVERSITY OF BRADFORD** Bradford, England 1980  
Bachelor of Technology (honors) in Chemical Engineering.

# Richard L. Jenkins

## Summary

Extensive Energy experience with specialization in Natural Gas, encompassing all aspects from wellhead to burnertip. Recognized in the industry for superior knowledge of the Appalachian basin. Strong financial derivatives knowledge. Skilled in team leadership/sponsorship and able to work individually. Strengths include calculated risk taking, tactical approach to issues, personal accountability.

## Professional experience

**Dominion Resources, Inc.**

**2001 – 2006**

*Virginia Power Energy Marketing  
Manager, Asset Management*

Provided asset management of natural gas storage and transportation. Negotiated rates and contracts.

Primary achievements/activities include:

- Generated profit in excess of \$20 million.
- Managed Doswell Limited Partnership power plant assets providing full service requirements to Virginia Power and Electric Company.
- Managed Public Service North Carolina's assets providing full service requirements to PSNC.
- Utilized OTC options to optimize storage injections and withdrawals.
- Traded both Gulf Coast and Appalachian/Northeast regions to arbitrage price differentials.
- Arbitrated use of natural gas and fuel oil to maximize price differentials.

**Enron Corporation**

**1988 – 2001**

*Enron Wholesale Services  
Director, Natural Gas Trading*

**1993 – 2001**

Traded and managed asset activities in addition to creating and supporting active markets on web based trading platform.

- Managed Virginia Natural Gas assets resulting in over \$2.5 million profit.
- Led five traders in management of Northeast Gas physical positions.
- Generated \$8 million more than the average trading profit in one year by augmenting traditional trading methods with increased emphasis on technical analysis.
- Created trading desk and managed three traders resulting in an incremental \$2 million profit.
- Averaged over \$750,000/year origination when not specifically running an individual book.

Richard L. Jenkins  
804-364-8316



***Access Energy Corporation***  
***Director, Transportation and Exchange***

***1991 – 1993***

Negotiated, secured, and managed transportation in excess of 500,000 Mmbtu/d for both producers and end users.

- Directed team of three transportation analysts that added over \$5 million in profit through the use of natural gas pipeline capacity release programs.
- Created in excess of \$1.5 million profit by effectively managing pipeline imbalances.

***Manager, Gas Control***

***1988 – 1991***

Managed all gas control for the company including scheduling, volume estimates, and volume reconciliation for gas sales and purchases in excess of 500,000 Mmbtu/d.

- Managed team of six gas schedulers utilizing nearly all United States natural gas pipelines.
- Was chosen to be the pilot program for electronic nominations by Panhandle Eastern Pipeline.

***Boise Cascade Corporation***

***1984 – 1988***

***Boise Cascade Office Products***  
***Inventory Manager***

Responsible for supply management for Central region of a \$500 million division of the company.

- Improved ordering procedures that decreased receiving time and errors and increased inventory turnover.
- Profiled two new warehouses to ensure optimum logistics.

***Education***

M.B.A., Operations & Finance, Indiana University, Bloomington, Indiana, 1984  
B.S., The University of the State of New York, Syracuse, New York, 1981

# Nancy Gilmore

## Operations/Sales/Clearing/Analyst

*Offering over 17 years of experience in implementing business plans, building customer relationships, negotiating precise business agreements and managing daily functions in a volatile environment.*

- Compliance Direction
- Financial Strategies
- Risk Management
- Business Analysis
- Global Commodity Markets
- Sales Direction
- Decision Making Direction
- Profit & Loss Management
- Strategic Planning

**OPERATIONAL MANAGEMENT:** Evaluated existing operations and devised systems to streamline activities and optimize staff performance. Led re-engineering of corporate web site, making system more customer-friendly that, in turn, freed up customer service representatives to assist in other areas. Ensured full compliance with all corporate and federal regulations governing financial transactions.

**CUSTOMER RELATIONS:** Identified and established profitable business relationships with individual and corporate accounts. Proactively addressed customer needs and geared corporate services toward customer productivity. Acted as intermediary between corporate and customer in resolving billing issues, overseeing the execution of trades and other financial order and providing guidance in making best business practice decisions.

**LICENSES:** Series 3 - Commodity Futures Representative

**COMPUTER EXPERTISE:** MS Office (Word, Excel and PowerPoint); Future Source, Bloomberg, Reuters

### WORK EXPERIENCE

*Operations/Office Manager, All American Gas & Energy, LLC, Verona, NJ* 8/2003 to 7/2006

*Provided overall direction and strategic planning for an energy service company; serving in the territories of Con Edison and Keyspan in New York and Long Island. Increased worker productivity and office operations by approximately 65%.*

- Implemented multiple operations changes resulting in increased operating efficiency, improved client service and profit.
  - Built and tripled customer databases; tracked billing, receivables and sales tax payments.
    - Performed analyses on 600+ new accounts to pre-determine eligibility and screen out risks.
  - Created a new spreadsheet that tracked existing and former customer totals, thereby implementing more integrity into reporting data.
  - Established commissions tracking system used to accurately compensate sales representatives; worked with programmers to ensure compatibility with existing module and desired functionality.
  - Designed and implemented a new invoicing system that improved office functionality and met EDI compliancy.
  - Served as front-line point of contact on all customer service issues; resolved 95% of calls on the first time.
- Ensured compliance with Public Service Commission and all utility industry directives.
  - Conducted regular audits and inspections of monthly report data submitted to the Department of Energy to ensure figures were correctly reported.
  - Served as company contact point for receipt of new federal and industry directives; received and orientated staff on changes and ensured corporate compliance with statements was met within the recommended transition period.
- Expanded marketing operating policies and enhanced overall productivity by approximately 200%.
- Organized a new successful fundraising initiative in which new customers' initial payments were donated to a compensation fund used to assist Con Edison's financially challenged customers.
- Researched past financial transactions during initial \$125K audit result; reduced total owed to \$30K.

*continued*

- Assumed the duties of two employees; increased personal production output and improved overall work quality.

*Account Executive/Operations/Sales Associate*, Refco Inc., LFG Division, New York, NY

6/1995 to 9/ 2001

*Performed due diligence on all customer accounts engaging in diverse financial transactions. Ensured compliance with federal and internal regulations; increased customer retention and transactions.*

- Co-directed profit center activities with specific focus on implementing increased commissions, bolstering customer service scores and optimizing the group's daily efficiency.
  - Reconciled any transaction discrepancies to bring accounts into balance; performed necessary research to track down the transaction, ensure proper processing and get amount posted to client account.
  - Assisted customers with every facet of account management; established trust and repeat business by displaying a caring attitude and a willingness to assist.
  - Executed multiple corporate and retail contracts in commodity futures, options, and Foreign Exchange markets.
- Orchestrated the design and implementation of the commodity business acquisition's integration strategy.
  - Established contact with all customers to advise of business buy-out; served as point of contact regarding questions and business practices and coordinated the update of all accounts to bring customers into compliance with new operating procedures.
  - Verified accuracy of all holdings following the transfer, ensuring all discrepancies were promptly addressed.
- Improved client presentation of online trading platform for corporate and retail customers.
  - Provided input to programmers to simplify customer online trading and account management functions.
  - Directed overhaul of site's design and "feel" to better align with corporate image initiatives.
  - Suggested and oversaw enhancements to online trading experience.
- Spearheaded training sessions for foreign business associates in commodities, customer service and operations.
- Lowered billing costs by negotiating with floor brokers to reduce contract execution fees approximately 25%; optimized financials and improved overall customer service scores.
- Implemented and enforced all Commodity Futures Trading Commission regulations such as completing and verifying all new account supplied data pertinent to background, country or origin and funding source.
- Contributed to retention campaigns of former LFG customers; achieved 100% retention rate.

**ADDITIONAL EXPERIENCE**

*Assistant Trading Desk Manager*, Taiyo General, USA, New York, NY

10/1993 to 6/1995

*Trading Assistant*, Index Futures Group, New York, NY

6/1991 to 9/1993

*Trading Assistant*, Bear Stearns & Co., Inc., New York, NY

8/1989 to 6/1991

*Trading Assistant*, Oppenheimer & Company, New York, NY

5/1989 to 8/1989

**EDUCATION**

*Bachelor of Arts in Economics*, MONTCLAIR STATE UNIVERSITY, Montclair, NJ

**Stephen Kennedy (Kenne) Gebhard**

**SUMMARY**

Fifteen years natural gas industry experience. Positions held have been scheduler, transportation rep, trader, team leader, senior trader, manager of trading and director of trading. Products traded include physical gas, storage, financial swaps, nymex contracts and options. I have maintained relationships with numerous utilities, marketing affiliates, pipeline reps and producers. I would currently like to utilize my physical and financial trading experience to contribute to a team oriented trading group.

**WORK HISTORY**

**Current - Independent Consultant**

May 2004 - September 2004  
**Epoch Energy Group**

Worked with Epoch Energy Group on a contract basis to assist in the development of Producer Services Group

2000 - 2002  
**Reliant Resources, Inc. - Financial Trader**

Responsible for trading P/L for Western Region Basis Book. Assisted end use customers on gathering pricing information, basis differentials, and market fundamental information. Executed fixed price hedging for term customers. Additional responsibilities included market maker for West and Mid-continent Physical Desks, maintaining curves for the Western and Mid Continent Locations for Corporate Risk Desk, executing gas hedges for the West Power Desk, executing gas hedges for Canadian Desk and maintaining transportation hedges. Served as back up to Physical traders. Locations traded include West Texas, Permian, San Juan Basin, Rocky Mountain Region, Canadian Border, California Border, Mid Continent, and Henry Hub/Nymex. Executed basis trades, fixed price physical and financial trades, Gas Daily swaps, and worked with location options trader in executing options.

1996- 2000  
**Eastern Group/Statoil Energy - Director Trading, Manager Trading**

Hired by the Eastern Group, an Appalachian Basin Producer and Marketer, to assist in establishing a marketing and trading presence in the Western Region. As a start up operation, initiated contracts with utilities, industrials, producers and trading counterparties. Responsible for P/L for Physical and Financial Book. Initiated term sales and purchase agreements with utilities and producers. Solicited and responded to End User's RFPs. Managed term customer volume fluctuations. Responsible for approving and hedging gas transportation. Initiated, managed, and optimized park and loan and storage contracts. Areas traded and marketed include Ship Channel, Katy, Waha, Permian, San Juan, Rocky Mountain, PG&E, SoCal, East of California Market area, Sumas, and Union Gas. Traded swing swaps, fix floats and basis in the above mentioned areas. In addition, each desk was allowed to trade Nymex for speculative and hedging purposes. Studied and utilized technical trading analysis tools such as Trendlines, Fibonacci Retracement, and Momentum Indicators to trade Nymex and supplement fundamental directional trading. Supervised physical trader, scheduling and T&E Representatives.

1988-1996  
**Louisville Gas and Electric/Radson Gas Services - Positions held include Scheduler, Transportation and Exchange Rep., Trader, Manager of Trading, Director of Trading**

Began as a gas scheduler and transportation representative. Pipelines scheduled included PEPL, Sonat, Transco, Stingray, Trunkline, HIOS, MOPS, MRT, Northern, El Paso, Transwestern, and Northwest. Monitored Pipeline EBB's for capacity release opportunities. Arranged for transportation to enhance market assess.

Promoted to trader - Handled gas sales of the Llano System into Transwestern, El Paso, NGPL and Northern. Bought and sold gas for Llano System Storage. Initiated and managed term sales with industrials, municipalities and utilities. Managed volume fluctuations of term customers, Llano System supply, Gramma Ridge Storage, and on system producers. Bought gas on Sonat, Transco, Stingray, and Trunkline. Traded 3<sup>rd</sup> party gas.

Promoted to Manager Trading. Responsible for P/L for West Desk. Traded physical gas as well as financial swaps. Areas traded included West Region locations as well as some Mid Continent areas. Ordered Nymex trades thru Nymex trader to supplement physical and financial positions. Initiated and managed storage and park and loan contracts with 3<sup>rd</sup> party storage operators. Supervised supply traders, schedulers, and T&E Reps.

Promoted to Risk Manager, responsible for managing and reporting VAR to Director of Risk along with previously mentioned responsibilities.

1983-1988

The Commonwealth Bank

Credit Analyst, Loan Review, Loan Committee

#### **EDUCATION**

Bachelor Business Administration (Finance), University of Houston, Main Campus

References - Available upon request

**Salary Requirements - Open**

## T.S.KOH (高 泰植)

15 Prospect Street, Paramus, NJ 07652 □ Ph: 201 203 1148 □ [tskoh@titannatgas.com](mailto:tskoh@titannatgas.com)

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### Areas of Expertise

17 years of experiences in the petroleum product trading and U.S. Government Contracts. This is supported by strong competencies in:

- Knowledge in Energy Business
  - Shipping and Aviation Industry
  - Fuel oil exchange contract with BP
  - JP-TS project with Kelly AirForceBase
  - Knowledge in FAR, DFAR
  - Bidding strategies in U.S. Gov. bidding
  - Strong analytical skills
  - Developing out-bound bunkering project
- 

### EXPERIENCE

#### TITAN GAS, LLC

Paramus, NJ

Oct, 2007-

*CFO*

#### SAMSUNG AMERICA, Inc

Ridgefield Park, NJ

2003-2007

*Director, Energy/U.S. Government Contract*

- Introduced U.S. Government Contract Business
- Provided in-depth report on Samsung related items in U.S. Gov. Purchase Market
- Proceeded SPR(Strategic Petroleum Reserve) bidding
- Developed Energy Business Model (Natural Gas Business)
- Crude price trend forecasting

**SK GLOBAL AMERICA, INC**

New York, NY

1998 - 2003

***Vice President, Energy/ U.S. Government Contract***

- Developed a new business model for SK Global America concerning U.S. federal, state, and local procurement activities
- Won over \$600 million in DESC contract awards by overseeing all pricing strategies
- Initiated and maintained partnerships with minority-owned and disadvantaged businesses
- Researched new business opportunities with federal and state governments
- Competed for government contracts through negotiations with contracting officers, distributors, and manufactures
- Formed strategic alliances with the Korea Trade Promotion Corporation(KOTRA) and other small businesses to promote awareness on their behalf

**SK CORP. HOUSTON**

Houston, TX

1996-1997

***District Sales Manager***

- ***Developed term contract with APL/STOLT/WESTWOOD Shipping***
- Petroleum price forecasting and hedging.

**SK CORP.**

Seoul, Korea

1988-1995

***Sales Manager (Int'l Marketing/Bunkering&Aviation)***

- Developed 46 direct customers and increased sales from 200million to 780million
- Started Out-bound Bunkering Business and earned 11million as profit

**SK CORP.**

Seoul, Korea

1986-1987

*Assistant Manager (Human Resources Dept.)*

-employment, promotion, H.R. planning

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## EDUCATION

**KOREA UNIVERSITY(高麗大學校)**

Seoul, Korea

1979-1983

B.A. in Business Administration and Economics



**Certificate of Service**

I hereby certify that I have on this day, the 13<sup>TH</sup> day of JUNE, 2011, served a true copy of the foregoing documents upon the participants, listed below, in accordance with the requirements of 1.54 (relating to service by a participant):

Irwin A. Popowsky	Office of Attorney General
Office of Consumer Advocate	Bureau of Consumer Protection
5 <sup>th</sup> Floor, Forum Place	Strawberry Square, 14 <sup>th</sup> Floor
555 Walnut Street	Harrisburg, PA 17120
Harrisburg, PA 17120-1921	

William R. Lloyd, Jr.	Commonwealth of Pennsylvania
Commerce Building, Suite 1102	Department of Revenue
Small Business Advocate	Bureau of Compliance
300 North Second Street	Harrisburg, PA 17128-0946
Harrisburg, PA 17101	

UGI  
David Lahoff  
2525 N. 12<sup>th</sup> Street, Suite 360  
Reading, PA 19612-2677

Dated this 13<sup>TH</sup> day of JUNE 2011.

  
\_\_\_\_\_  
Signature

**RECEIVED**

JUN 14 2011

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

**FedEx** US Airbill  
Express

FedEx  
Tracking  
Number

8744 7453 5976

Form ID No. 0215

JA

Recipient's Copy

**1 From:** This portion can be removed for Recipient's records.

Date 6/14/11 FedEx Tracking Number 874474535976

Sender's Name ALAN BINEY Phone 713 355-6200

Company TITAN GAS, LLC

Address 3355 W ALABAMA ST STE 1170 Dept./Floor/Suite/Room

City HOUSTON State TX ZIP 77098-1871

**2 Your Internal Billing Reference**

**3 To:** Recipient's Name SECRETARY OF THE COMMISSION Phone 717 787 8763

Company PENNSYLVANIA PUBLIC UTILITY COMMISSION

Address KEYSTONE BUILDING, 400 NORTH ST HOLD Weekday FedEx location address REQUIRED. NOT available for FedEx First Overnight.

Address 2ND FLR, Room N201 HOLD Saturday FedEx location address REQUIRED. Available ONLY for FedEx Priority Overnight and FedEx 2Day to select locations.

City HARRISBURG State PA ZIP 17120

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**4a Express Package Service** \*To most locations. Packages up to 150 lbs.

FedEx Priority Overnight Next business morning. \*Friday shipments will be delivered on Monday unless SATURDAY Delivery is selected.

FedEx Standard Overnight Next business afternoon. \*Saturday Delivery NOT available.

FedEx 2Day Second business day. \*Thursday shipments will be delivered on Monday unless SATURDAY Delivery is selected.

FedEx Express Saver Third business day. \*Saturday Delivery NOT available.

**4b Express Freight Service** \*\*To most locations. Packages over 150 lbs.

FedEx 1Day Freight Next business day. \*\*Friday shipments will be delivered on Monday unless SATURDAY Delivery is selected. FedEx 1Day Freight Shipment Kit Delivery is selected.

FedEx 2Day Freight Second business day. \*\*Thursday shipments will be delivered on Monday unless SATURDAY Delivery is selected.

FedEx 3Day Freight Third business day. \*\*Saturday Delivery NOT available.

**5 Packaging** \*Declared value limit \$500.

FedEx Envelope\*  FedEx Pak\* Includes FedEx Small Pak and FedEx Large Pak.  FedEx Box  FedEx Tube  Other

**6 Special Handling and Delivery Signature Options**

SATURDAY Delivery NOT available for FedEx Standard Overnight, FedEx Express Saver, or FedEx 3Day by Freight.

No Signature Required Package may be left without obtaining a signature for delivery.

Direct Signature Someone at recipient's address may sign for delivery. Fee applies.

Indirect Signature If no one is available at recipient's address, someone at a neighboring address may sign for delivery. For residential deliveries only. Fee applies.

Does this shipment contain dangerous goods? One box must be checked.

No  Yes As per attached Shipper's Declaration.  Yes Shipper's Declaration not required.  Dry Ice Dry Ice, UN 1845 \_\_\_\_\_ kg

Dangerous goods (including dry ice) cannot be shipped in FedEx packaging or placed in a FedEx Express Drop Box.  Cargo Aircraft Only

**7 Payment Bill to:**

Sender Acct. No. in Section 1 will be billed.  Recipient  Third Party  Credit Card  Cash/Check

Enter FedEx Acct. No. or Credit Card No. below. Obtain recip. Acct. No.

Total Packages \_\_\_\_\_ Total Weight \_\_\_\_\_ lbs.  Credit Card Acct. \_\_\_\_\_

\*Our liability is limited to \$100 unless you declare a higher value. See the current FedEx Service Guide for details.

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