



An Exelon Company

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June 29, 2011

Ms. Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street.
Harrisburg, PA 17105-3265

SUBJECT: PECO Energy Company's 2011 Annual Depreciation Report,
M-110550 and 122300 F2011 ADR

Dear Secretary Chiavetta:

In accordance with Sections 73.3 and 73.4 of the Pennsylvania Public Utility Code, enclosed please find an original and two copies of PECO Energy Company's ("PECO") 2011 Annual Depreciation Report for the year ended December 31, 2010. A CD-ROM is also provided that contains the copy of this filing.

Please date-stamp the enclosed extra copy of this letter as proof of filing and return it in the envelope provided.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at 215-841-5771.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Webster".

Enclosures

cc: Office of Special Assistants (including CD-ROM)
Office of Consumer Advocate
Office of Small Business Advocate
J. E. Simms, Director, Office of Trial Staff
Bureau of Fixed Utility Services (including CD-ROM)

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PECO ENERGY COMPANY

2011 ANNUAL DEPRECIATION REPORT

PECO Energy Company

2011 Annual Depreciation Report Executive Summary

Depreciation Methods

The depreciation methods utilized in the 2011 Annual Depreciation Report are consistent with those utilized in the 2010 Annual Depreciation Report. Such methods are as follows:

Electric and Common Plant - The Company uses the straight line method, remaining life technique, average service life group procedure for electric and common plant which is consistent with accepted Pennsylvania Public Utility Commission (Pa PUC) practices.

The Iowa curves for the Electric Distribution, General, and Common accounts that are the basis of the Company's depreciation calculations were developed in the 2004 Service Life Study and filed August 31, 2005 in accordance with Section 73.5 of the Public Utility Code. The Iowa curves for Electric Transmission accounts that are the basis of the Company's depreciation calculations were developed in the 2008 Service Life Study and filed in April 2010 in accordance with Section 73.5 of the Public Utility Code.

Gas Plant - The remaining life method of depreciation is also used for gas plant. The life span procedure is applied to the city gate station facilities, the propane air plant at Tilghman Street, and the liquefied natural gas storage (LNG) plant at West Conshohocken. The average service life group procedure is applied to all other gas plant. The terminal dates and the Iowa curves were developed in the 2004 Service Life Study and filed August 31, 2005 in accordance with Section 73.5 of the Public Utility Code.

Net Negative Salvage Methodology

The remaining life technique of depreciation incorporates the recovery of net negative salvage through the depreciation accrual without any additional adjustments. Basically, depreciation expense is calculated by taking the value of plant in service less the book reserve, divided by the remaining life. Since salvage and removal cost are part of the book reserve, the unrecovered net negative salvage is recovered over the remaining life of the plant. This treatment was reviewed and found acceptable by the Pa PUC in the Company's most recent electric and gas rate proceedings, R-2010-2161575 and R-2010-2161592, respectively.

Depreciation Expense Comparison

Attachments A, B, and C provide a comparison of 2010, 2009, and 2008 depreciation expense by class of service, functional grouping, and plant account.

Attachment A - Electric Plant Depreciation Expense

The change in electric plant depreciation in 2009 and 2010 is primarily due to additions to plant in service exceeding reductions to the depreciable base from depreciation.

Attachment B - Gas Plant Depreciation Expense

The change in gas plant depreciation in 2009 and 2010 is primarily due to additions to plant in service exceeding reductions to the depreciable base from depreciation.

Attachment C - Common Plant Depreciation Expense

The change in common plant depreciation in 2009 and 2010 is primarily due to additions to plant in service exceeding reductions to the depreciable base from depreciation.

Information Provided on CD-ROM

The following summary and detail data are provided on CD-ROM:

1. Electric and Gas functional group summaries, including respective allocated common.
2. Calculation of the factors used in 2010 to allocate common plant.
3. Additional data for PECO by Functional Class and FERC Account showing year-end plant in service, current year accrual, year-end reserve and net plant .
4. Book life by FERC Account.

PECO ENERGY COMPANY
2011 Annual Depreciation Report - Executive Summary
Comparison of 2008 thru 2010 Depreciation Expense
(in \$ thousands)

Account	Depreciation Expense			2010 vs 2009	2010 vs 2009
	2010	2009	2008	\$ Change	% Change
ELECTRIC					
Intangible Plant					
303	\$89	\$138	\$2	-\$49	-35.50%
Total	\$89	\$138	\$2	-\$49	-35.50%
Transmission Plant					
352	\$504	\$522	\$536	(\$18)	-3.52%
353	8,107	7,492	6,744	615	8.21%
354	2,960	3,155	3,162	(195)	-6.18%
355	132	182	132	(50)	-27.44%
356	2,224	2,037	1,925	187	9.18%
357	156	202	203	(46)	-22.64%
358	1,091	1,136	1,145	(46)	-4.02%
359	11	19	20	(8)	-42.84%
Total	\$15,185	\$14,745	\$13,867	\$440	2.98%
Distribution Plant					
361	\$1,291	\$1,192	\$1,109	\$99	8.27%
362	16,127	16,289	14,955	(161)	-0.99%
364	10,297	9,892	9,571	405	4.09%
365	16,126	15,341	14,556	785	5.12%
366	4,335	4,242	3,946	93	2.20%
367	15,776	14,855	13,972	921	6.20%
368	7,722	7,400	7,077	322	4.36%
369	7,133	7,025	6,937	107	1.53%
370	9,599	9,961	10,421	(362)	-3.63%
371	71	5	5	66	1378.31%
373	2,103	2,161	2,337	(58)	-2.70%
Total	\$90,581	\$88,363	\$84,886	\$2,218	2.51%
General Plant					
390	\$488	\$416	\$417	\$72	17.37%
391	829	873	2,693	(45)	-5.11%
393	45	45	45	(0)	-0.01%
394	882	833	824	49	5.85%
395	47	46	45	0	0.57%
397	479	193	123	285	147.84%
398	247	255	272	(8)	-3.31%
Total	\$3,016	\$2,662	\$4,419	\$354	13.29%
TOTAL ELECTRIC	\$108,871	\$105,908	\$103,173	\$2,962	2.80%

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ATTACHMENT B					
PECO ENERGY COMPANY					
2011 Annual Depreciation Report - Executive Summary					
Comparison of 2008 thru 2010 Depreciation Expense					
(in \$ thousands)					
Account	Depreciation Expense			2010 vs 2009	2010 vs 2009
	2010	2009	2008	\$ Change	% Change
GAS					
Intangible Plant					
1303	\$291	\$354	\$330	(\$64)	-17.93%
Total	\$291	\$354	\$330	(\$64)	-17.93%
Production Plant					
1305	\$11	\$10	\$10	\$0	2.63%
1311	95	95	95	0	0.00%
Total	\$106	\$106	\$106	\$0	0.26%
Storage Plant					
1361	\$95	\$91	\$91	\$3	3.48%
1362	18	18	18	(0)	0.00%
1363	462	403	352	59	14.55%
Total	\$574	\$513	\$462	\$62	12.06%
Distribution Plant					
1375	\$307	\$312	\$324	(\$5)	-1.67%
1376	12,333	11,863	11,527	470	3.96%
1377	0	0	0	0	0.00%
1378	251	249	245	2	0.97%
1379	626	603	576	23	3.88%
1380	10,060	9,673	9,350	387	4.00%
1381	2,053	2,051	2,017	1	0.07%
1382	2,734	2,683	2,752	51	1.92%
1387	238	252	268	(14)	-5.65%
Total	\$28,602	\$27,686	\$27,060	\$916	3.31%
General Plant					
1390	\$102	\$101	\$101	\$1	0.62%
1391	5	5	(190)	(0)	-0.07%
1394	277	229	196	48	21.08%
1395	212	227	243	(15)	-6.80%
1398	8	8	8	(0)	-0.03%
Total	\$604	\$571	\$359	\$33	5.86%
TOTAL GAS	\$30,178	\$29,230	\$28,317	\$948	3.24%

PECO ENERGY COMPANY

2011 Annual Depreciation Report - Executive Summary

Comparison of 2008 thru 2010 Depreciation Expense

(in \$ thousands)

Account	Depreciation Expense			2010 vs 2009	2010 vs 2009
	2010	2009	2008	\$ Change	% Change
COMMON					
General Plant					
4303	\$18,238	\$14,265	\$12,453	\$3,973	27.85%
4390	4,640	4,263	4,331	376	8.82%
4391	7,318	6,511	7,408	807	12.39%
4393	106	110	110	(4)	-3.65%
4394	244	297	314	(53)	-17.79%
4397	1,255	1,259	1,246	(3)	-0.27%
4398	113	66	64	47	71.18%
4399	0	0	0	0	0.00%
Total	\$31,914	\$26,771	\$25,926	\$5,143	19.21%
Transportation (See Note Below)					
4392	\$5,602	\$5,567	\$5,753	\$35	0.63%
4394	348	371	392	(22)	-6.04%
4396	9	10	11	(1)	-12.75%
Total	\$5,958	\$5,947	\$6,156	\$11	0.19%
TOTAL					
COMMON	\$37,872	\$32,718	\$32,082	\$5,154	15.75%

Note: Fleet depreciation is charged to a clearing account and then allocated between capital and expense. These amounts represent the total fleet depreciation prior to being charged to the clearing account and being allocated between capital and expense.

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PECO Energy Company
 2011 Annual Depreciation Report Summary
 For Year 2010 Data

Sum of Depreciation & Amortization Expenses				
Class	Function	FERC/Utility account Desc	Total	
Common	Intangible	303	18,117,805	
	Intangible Total		18,117,805	
	Transportation		392	5,601,623
			394	348,170
			396	8,624
	Transportation Total		5,958,418	
	General Plant		390	4,639,542
			391	7,318,011
			393	105,574
			394	244,284
			397	1,255,378
		398	112,825	
	General Plant Total		13,675,613	
Common Total			37,751,836	
Electric	Intangible	303	144,704	
	Intangible Total		144,704	
	Transmission		352	503,669
			353	8,107,319
			354	2,960,294
			355	132,020
			356	2,224,495
			357	155,981
			358	1,090,625
			359	10,654
	Transmission Total		15,185,058	
	Distribution		361	1,290,564
			362	16,127,338
			364	10,297,213
			365	16,126,404
			366	4,335,336
			367	15,775,516
			368	7,722,242
			369	7,132,690
			370	9,599,454
		371	1,511	
	373	2,103,084		
Distribution Total		90,511,351		
General Plant		390	488,480	
		391	828,641	
		393	45,317	
		394	881,684	
		395	46,748	
		397	478,585	
	398	246,611		
General Plant Total		3,016,056		
Electric Total			108,857,178	

PECO Energy Company
 2011 Annual Depreciation Report Summary
 For Year 2010 Data

Sum of Depreciation & Amortization Expenses			
Class	Function	FERC/Utility account Desc	Total
Gas	Intangible	303	290,850
	Intangible Total		290,850
	Production Plant	305	10,654
		311	95,295
	Production Plant Total		105,948
	Storage Plant	361	94,576
		362	18,195
		363	461,705
	Storage Plant Total		574,475
	Distribution	375	307,057
		376	12,333,125
		378	251,361
		379	626,190
		380	10,060,150
		381	2,052,547
		382	2,734,025
		387	237,833
	Distribution Total		28,602,288
	General Plant	390	101,619
		391	4,969
		394	277,335
		395	211,737
		398	8,400
General Plant Total		604,060	
Gas Total		30,177,621	
Grand Total		176,786,635	

Reconciliation:	Common Plant	Electric Plant	Gas Plant
Depreciation & Amortization Expenses (D&A) Per This Schedule	37,751,836	108,857,178	30,177,621
Add:			
D & A related to Energy Efficiency Program	121,764	69,391	
Various D & A reclassifications related to Regulatory Assets, etc	(1,517)	(55,870)	
Sub-total	<u>37,872,083</u>	<u>108,870,699</u>	<u>30,177,621</u>
Total D & A Per Attachments A, B & C	<u>37,872,083</u>	<u>108,870,699</u>	<u>30,177,621</u>
Variance	0	0	0

**Comparative Analysis of Electric Utilities
Year Ended December 31, 2010/2009/2008
PECO Energy Company ADR 110550**

INTANGIBLE PLANT		2010	2009	2008
Original Cost (Depreciable)	A	2,262,872	2,220,610	235,146
Book Accrued Depreciation	B	277,264	139,692	1,960
Book Reserve % of O. C.	C = B/A	12.25%	6.29%	0.83%
Original Cost Depreciated	D = A-B	1,985,608	2,080,918	233,186
Annual Depreciation Expense	E	144,704	137,732	1,960
Annual % of O. C.	= E/A	6.39%	6.20%	0.83%

TRANSMISSION PLANT		2010	2009	2008
Original Cost (Depreciable)	G	994,420,766	968,557,056	925,122,959
Book Accrued Depreciation	H	426,875,572	426,016,805	429,854,989
Book Reserve % of O. C.	I = H/G	42.93%	43.98%	46.46%
Original Cost Depreciated	J = G-H	567,545,194	542,540,251	495,267,970
Annual Depreciation Expense	K	15,185,058	14,745,295	13,866,796
Annual % of O. C.	= K/G	1.53%	1.52%	1.50%

DISTRIBUTION PLANT		2010	2009	2008
Original Cost (Depreciable)	M	4,451,055,400	4,282,536,211	4,095,834,821
Book Accrued Depreciation	N	1,331,666,607	1,271,713,105	1,204,310,868
Book Reserve % of O. C.	O = N/M	29.92%	29.70%	29.40%
Original Cost Depreciated	P = M-N	3,119,388,794	3,010,823,107	2,891,523,953
Annual Depreciation Expense	Q	90,511,351	88,363,107	84,885,938
Annual % of O. C.	= Q/M	2.03%	2.06%	2.07%

GENERAL PLANT		2010	2009	2008
Original Cost (Depreciable)	S	89,288,941	54,870,646	50,375,162
Book Accrued Depreciation	T	18,286,140	18,446,322	16,092,328
Book Reserve % of O. C.	U = T/S	20.48%	33.62%	31.94%
Original Cost Depreciated	V = S-T	71,002,801	36,424,324	34,282,834
Annual Depreciation Expense	W	3,016,066	2,661,302	4,418,703
Annual % of O. C.	= W/S	3.38%	4.85%	8.77%

ALLOCATED COMMON PLANT (Including Transportation)		2010	2009	2008
Original Cost (Depreciable)	Y	421,007,395	403,814,303	385,835,616
Book Accrued Depreciation	Z	170,557,276	160,045,600	142,763,661
Book Reserve % of O. C.	AA = Z/Y	40.51%	39.63%	37.00%
Original Cost Depreciated	AB = Y-Z	250,450,120	243,768,703	243,071,955
Annual Depreciation Expense	AC	30,182,593	25,925,906	25,357,489
Annual % of O. C.	= AC/Y	7.17%	6.42%	6.57%

TOTAL COMPANY		2010	2009	2008
Original Cost (Depreciable)	AE = A+G+M+S+Y	5,958,035,375	5,711,998,825	5,457,403,703
Book Accrued Depreciation	AF = B+H+N+T+Z	1,947,662,857	1,876,361,523	1,793,023,805
Book Reserve % of O. C.	AG = AF/AE	32.69%	32.85%	32.85%
Original Cost Depreciated	AH = AE-AF	4,010,372,518	3,835,637,302	3,664,379,898
Annual Depreciation Expense	AI = E+K+Q+W+AC	139,039,771	131,833,343	128,530,886
Annual % of O. C.	= AI/AE	2.33%	2.31%	2.36%

NON-DEPRECIABLE PLANT		2010	2009	2008
Land and Land Rights - Electric	AK	100,133,632	102,060,140	101,940,720
Land and Land Rights - Allocated Common	AJ	5,390,896	5,371,139	5,357,582
Intangible Property - Electric	X	162,934	162,934	162,934
Intangible Property - Allocated Common	R	541,370	536,562	535,203
Total Non-Depreciable Plant	AL = AK+Aj+X+R	106,228,832	108,130,776	107,996,439

Plant Held for Future Use		2010	2009	2008
Plant Held for Future Use - Electric	L	1,279,310	2,197,263	1,861,075
Plant Held for Future Use - Allocated Common	F	11,313	11,212	11,184
Total Plant Held for Future Use	AM = L+F	1,290,623	2,208,475	1,872,259

TOTAL PLANT IN SERVICE		2010	2009	2008
	= AE+AL+AM	6,065,554,830	5,822,338,076	5,567,272,401

Comparative Analysis of Gas Utilities
Year Ended December 31, 2010/2009/2008
PECO Energy Company ADR 122300

INTANGIBLE PLANT		2010	2009	2008
Original Cost (Depreciable)	A	5,666,256	5,666,257	4,788,209
Book Accrued Depreciation	B	4,762,432	4,471,583	4,117,173
Book Reserve % of O. C.	C = B/A	84.05%	78.92%	85.99%
Original Cost Depreciated	D = A-B	903,824	1,194,674	671,036
Annual Depreciation Expense	E	290,850	354,410	330,341
Annual % of O. C.	= E/A	5.13%	6.25%	6.90%
PRODUCTION PLANT				
Original Cost (Depreciable)	F	14,314,689	14,314,689	14,314,689
Book Accrued Depreciation	G	11,659,965	11,567,131	11,461,455
Book Reserve % of O. C.	H = G/F	81.45%	80.81%	80.07%
Original Cost Depreciated	J = F-G	2,654,723	2,747,558	2,853,233
Annual Depreciation Expense	J	105,948	105,675	105,675
Annual % of O. C.	= J/F	0.74%	0.74%	0.74%
STORAGE PLANT				
Original Cost (Depreciable)	K	36,895,727	35,199,132	35,145,858
Book Accrued Depreciation	L	23,349,356	23,370,143	22,938,854
Book Reserve % of O. C.	M = L/K	63.28%	66.39%	65.27%
Original Cost Depreciated	N = K-L	13,546,371	11,828,989	12,207,004
Annual Depreciation Expense	O	574,475	512,635	461,546
Annual % of O. C.	= O/K	1.56%	1.46%	1.31%
DISTRIBUTION PLANT				
Original Cost (Depreciable)	P	1,658,720,239	1,608,285,168	1,562,214,925
Book Accrued Depreciation	Q	518,808,855	502,930,934	485,152,644
Book Reserve % of O. C.	S = Q/P	31.28%	31.27%	31.06%
Original Cost Depreciated	T = P-Q	1,139,911,385	1,105,354,234	1,077,062,281
Annual Depreciation Expense	U	28,602,288	27,686,189	27,060,486
Annual % of O. C.	= U/P	1.72%	1.72%	1.73%
GENERAL PLANT				
Original Cost (Depreciable)	V	13,151,894	12,635,021	11,922,502
Book Accrued Depreciation	W	4,605,765	4,002,217	3,569,114
Book Reserve % of O. C.	X = W/V	35.02%	31.68%	29.94%
Original Cost Depreciated	Y = V-W	8,546,129	8,632,805	8,353,389
Annual Depreciation Expense	Z	604,060	570,614	358,697
Annual % of O. C.	= Z/V	4.59%	4.52%	3.01%
ALLOCATED COMMON PLANT				
Original Cost (Depreciable)	AA	105,580,967	105,794,863	102,316,732
Book Accrued Depreciation	AB	42,772,650	41,930,170	37,858,380
Book Reserve % of O. C.	AC = AB/AA	40.51%	39.63%	37.00%
Original Cost Depreciated	AD = AA-AB	62,808,316	63,864,693	64,458,352
Annual Depreciation Expense	AE	7,569,243	6,792,299	6,724,354
Annual % of O. C.	= AE/AA	7.17%	6.42%	6.57%
TOTAL COMPANY				
Original Cost (Depreciable)	AF = A+F+K+P+V+AA	1,834,329,772	1,781,895,129	1,730,702,915
Book Accrued Depreciation	AG = B+G+L+Q+W+AB	605,959,024	588,272,176	565,097,620
Book Reserve % of O. C.	AH = AG/AF	33.03%	33.01%	32.65%
Original Cost Depreciated	AI = AF-AG	1,228,370,748	1,193,622,953	1,165,605,295
Annual Depreciation Expense	AJ = E+J+O+U+Z+AE	37,746,864	36,021,823	35,041,100
Annual % of O. C.	= AJ/AF	2.06%	2.02%	2.02%
NON-DEPRECIABLE PLANT				
Land and Land Rights - Gas	AK	2,967,532	2,869,449	2,958,702
Land and Land Rights - Common	AL	1,351,938	1,407,179	1,420,735
Intangible Property - Gas	AM	50,033	50,033	50,033
Intangible Property - Common	AN	135,766	140,573	141,933
Total Non-Depreciable Plant	AO = AK+AL+AM+AN	4,505,269	4,467,234	4,571,403
Plant Held for Future Use				
Plant Held for Future Use - Gas		0	0	0
Plant Held for Future Use - Allocated Common	AP	2,837	2,938	2,966
Total Plant Held for Future Use	AQ = AP	2,837	2,938	2,966
TOTAL PLANT IN SERVICE				
	= AF+AO+AQ	1,838,837,878	1,786,365,301	1,735,277,283

PECO Energy Company
Development of Factors for Allocation of Common Plant - 2010

	Plant in Service @ 12/31/2010	Total Revenue YTD Dec 2010	Total Customers Month-end Dec 10	Allocation Factors
Electric	5,637,324,546	4,657,427,448	1,570,850	
Gas	1,731,766,371	686,903,712	490,536	
Subtotal	7,369,090,917	5,344,331,160	2,061,386	
Common	534,008,332			
Total	7,903,099,248			
Allocation Factors: (%)				
Electric	76.50%	87.15%	76.20%	79.95%
Gas	23.50%	12.85%	23.80%	20.05%
Total	100.00%	100.00%	100.00%	100.00%

PECO Energy Company
Net Plant as of December 31, 2010

TYPE	Plant Category	FERC ACCT	Acct Description	Asset Balance at 12/31/2010	Less: Non Depreciable	Depreciable Asset Balance 12/31/2010	Reserve - 12/31/2010	Net Plant
COMMON	General Plant	301	Organization	677,136	(677,136)	0	0	0
COMMON	General Plant	302	Software	142,708,064		142,708,064	88,504,929	52,203,135
COMMON	General Plant	303	Regulatory Initiatives/Depr charged to Reg Asset	9,593,730		9,593,730	549,558	9,044,172
COMMON	General Plant	389	Land and Land Rights	6,742,834	(6,742,834)	0	0	0
COMMON	General Plant	390	Structures and Improvements	220,748,194		220,748,194	62,318,733	158,429,461
COMMON	General Plant	391	Office Furniture and Equipment	39,161,299		39,161,299	19,114,381	20,046,917
COMMON	General Plant	392	Transportation Equipment	74,015,184		74,015,184	30,502,683	43,512,500
COMMON	General Plant	393	Stores Equipment	1,415,919		1,415,919	316,567	1,099,352
COMMON	General Plant	394	Tools, Shop, Garage Equipmt	8,453,710		8,453,710	5,863,697	2,590,014
COMMON	General Plant	396	Power Operated Equipment	185,066		185,066	150,445	34,621
COMMON	General Plant	397	Communication Equipment	31,065,599		31,065,599	5,749,304	25,316,295
COMMON	General Plant	398	Miscellaneous Equipment	1,241,597		1,241,597	259,569	982,029
COMMON	General Plant	399	ARC	0		0	0	0
COMMON PLANT GRAND TOTAL				534,008,332	(7,419,970)	526,588,362	213,329,926	313,258,436
GAS	Intangible Plant	G302	Franchises & Consents	50,033	(50,033)	0	0	0
GAS	Intangible Plant	G303	Intangible Property	5,666,256		5,666,256	4,762,432	903,824
Intangible Plant				5,716,289	(50,033)	5,666,256	4,762,432	903,824
GAS	Production Plant	G306	Structures and Improvements	872,397		872,397	600,038	272,359
GAS	Production Plant	G311	Liquefied Petroleum Gas Exp	13,442,292		13,442,292	11,059,928	2,382,364
Production Plant				14,314,689	0	14,314,689	11,659,965	2,654,723
GAS	Storage	G360	Land and Land Rights	15,948	(15,948)	0	0	0
GAS	Storage	G361	Structures & Improvements	6,279,657		6,279,657	3,939,207	2,340,450
GAS	Storage	G362	Gas Holders	7,083,540		7,083,540	6,683,250	400,290
GAS	Storage	G363	Gas Storage Equipment	23,532,530		23,532,530	12,726,899	10,805,631
Storage				36,911,675	(15,948)	36,895,727	23,349,356	13,546,371
GAS	Distribution Plant	G374	Land and Land Rights	2,951,585	(2,951,585)	0	0	0
GAS	Distribution Plant	G375	Structures and Improvements	11,996,996		11,996,996	3,695,585	8,301,412
GAS	Distribution Plant	G376	Gas Mains	870,189,050		870,189,050	248,236,649	621,952,400
GAS	Distribution Plant	G377	Compressor Station Equipment	0		0	0	0
GAS	Distribution Plant	G378	Measure & Regulate Sta Equip	12,940,632		12,940,632	5,475,531	7,465,102
GAS	Distribution Plant	G379	City Gate Station	40,466,368		40,466,368	16,501,227	23,965,142
GAS	Distribution Plant	G380	Services	528,724,550		528,724,550	173,801,947	354,922,602
GAS	Distribution Plant	G381	Meters	65,391,761		65,391,761	26,527,522	38,864,239
GAS	Distribution Plant	G382	Meter Installations	125,791,939		125,791,939	44,495,493	81,296,456
GAS	Distribution Plant	G387	Other Equipment	1,900,151		1,900,151	(585,338)	2,485,489
GAS	ARC	G388	ARC	1,318,792		1,318,792	660,249	658,543
Distribution Plant				1,661,671,824	(2,951,585)	1,658,720,239	518,908,855	1,139,911,385
GAS	General Plant	G390	Structures & Improvements	5,273,475		5,273,475	1,965,101	3,308,374
GAS	General Plant	G391	Office Furniture & Equipment	49,583		49,583	25,583	24,000
GAS	General Plant	G394	Tools, Shop & Garage Equip	5,674,506		5,674,506	1,346,968	4,327,538
GAS	General Plant	G395	Laboratory Equipment	1,924,691		1,924,691	1,082,635	842,055
GAS	General Plant	G398	Miscellaneous Equipment	169,048		169,048	124,886	44,162
GAS	General Plant	G399	Other Tangible Property	60,592		60,592	60,592	0
General Plant				13,151,894	0	13,151,894	4,605,765	8,546,129
GAS PLANT GRAND TOTAL				1,731,766,372	(3,017,565)	1,728,748,806	563,186,374	1,165,562,432

PECO Energy Company
Net Plant as of December 31, 2010

TYPE	Plant Category	FERC ACCT	Acct Description	Asset Balance at 12/31/2010	Less: Non Depreciable	Depreciable Asset Balance 12/31/2010	Reserve - 12/31/2010	Net Plant
ELECTRIC	INTANGIBLE PLANT	E302	MISC INTANGIBLE PLANT	162,934	(162,934)	0	0	0
ELECTRIC	INTANGIBLE PLANT	E303	MISC INTANGIBLE PLANT	2,262,872		2,262,872	277,264	1,985,608
Intangible Plant Total				2,425,806	(162,934)	2,262,872	277,264	1,985,608
ELECTRIC	Transmission Plant	E350	Land and Land Rights	60,188,748	(60,188,748)	0	0	0
ELECTRIC	Transmission Plant	E352	Structures and Improvements	31,320,872		31,320,872	16,098,832	15,222,040
ELECTRIC	Transmission Plant	E353	Station Equipment	477,713,858		477,713,858	154,027,280	323,686,578
ELECTRIC	Transmission Plant	E354	Towers and Fixtures	237,769,219		237,769,219	137,781,290	99,987,929
ELECTRIC	Transmission Plant	E355	Poles and Fixtures	9,128,354		9,128,354	1,705,763	7,422,591
ELECTRIC	Transmission Plant	E356	Overhead Conductors, Devices	139,351,016		139,351,016	73,964,616	65,386,400
ELECTRIC	Transmission Plant	E357	Underground Conduit	12,590,442		12,590,442	3,486,966	9,103,476
ELECTRIC	Transmission Plant	E358	Undergrnd Conductors, Devices	83,198,940		83,198,940	36,767,336	46,431,604
ELECTRIC	Transmission Plant	E359	Roads and Trails	2,054,612		2,054,612	1,905,060	149,552
ELECTRIC	Transmission Plant	E359.1	ARC	1,293,454		1,293,454	1,138,427	155,026
Transmission Plant Total				1,054,609,514	(60,188,748)	994,420,766	426,875,572	567,545,195
ELECTRIC	Distribution Plant	E360	Land and Land Rights	38,881,425	(38,881,425)	0	0	0
ELECTRIC	Distribution Plant	E361	Structures and Improvements	70,886,108		70,886,108	31,042,188	39,843,919
ELECTRIC	Distribution Plant	E362	Station Equipment	797,165,613		797,165,613	334,464,319	462,701,294
ELECTRIC	Distribution Plant	E364	Poles, Towers and Fixtures	533,488,510		533,488,510	111,863,065	421,625,445
ELECTRIC	Distribution Plant	E365	Overhead Conductors, Devices	829,937,637		829,937,637	203,450,644	626,486,993
ELECTRIC	Distribution Plant	E366	Underground Conduit	309,503,892		309,503,892	131,719,167	177,784,725
ELECTRIC	Distribution Plant	E367	Undergrnd Conductors, Devices	844,539,440		844,539,440	140,803,746	703,735,694
ELECTRIC	Distribution Plant	E368	Line Transformers	460,468,502		460,468,502	155,118,136	305,350,366
ELECTRIC	Distribution Plant	E369	Services	363,084,956		363,084,956	103,717,884	259,367,072
ELECTRIC	Distribution Plant	E370	Meters	183,821,557		183,821,557	78,504,728	105,316,829
ELECTRIC	Distribution Plant	E3700/3711	Regulatory Initiatives/Depr Charged to Reg Asset	3,089,594		3,089,594	10,913,931	(7,824,337)
ELECTRIC	Distribution Plant	E371	Installs on Customer Premiss	1,030,123		1,030,123	823,389	106,733
ELECTRIC	Distribution Plant	E373	Street Lighting, Signal System	51,336,695		51,336,695	27,719,404	23,617,291
ELECTRIC	Distribution Plant	E374	ARC	2,702,773		2,702,773	1,426,005	1,276,768
Distribution Plant Total				4,489,936,826	(38,881,425)	4,451,055,400	1,331,666,607	3,119,388,792
ELECTRIC	General Plant	E389	Land and Land Rights	1,063,460	(1,063,460)	0	0	0
ELECTRIC	General Plant	E390	Structures and Improvements	36,609,808		36,609,808	8,606,472	28,003,336
ELECTRIC	General Plant	E391	Office Furniture, Equipment	4,362,946		4,362,946	2,576,051	1,786,895
ELECTRIC	General Plant	E393	Stores Equipment	882,194		882,194	519,534	362,659
ELECTRIC	General Plant	E394	Tools, Shop, Garage Equipmnt	14,252,229		14,252,229	1,793,539	12,458,690
ELECTRIC	General Plant	E395	Laboratory Equipment	713,296		713,296	371,070	342,226
ELECTRIC	General Plant	E397	Communication Equipment	29,575,410		29,575,410	2,789,956	26,785,455
ELECTRIC	General Plant	E398	Miscellaneous Equipment	2,751,829		2,751,829	1,527,186	1,224,643
ELECTRIC	General Plant	E389	ARC	141,229		141,229	102,332	38,897
General Plant Total				90,352,401	(1,063,460)	89,288,941	18,286,140	71,002,801
ELECTRIC PLANT GRAND TOTAL				5,637,324,546	(100,296,566)	5,537,027,980	1,777,105,582	3,759,922,397
TOTAL				7,903,099,249	(110,734,102)	7,792,365,148	2,553,621,881	5,238,743,265

PECO Energy Company
Non-Depreciable Plant as of December 31, 2010

Description	Utility Account	Common	Electric	Gas	Grand Total
Utility Intangible Acct	301	677,136			677,136
Utility Intangible Acct	302		162,934	50,033	212,967
Utility Land Acct	350		60,188,748		60,188,748
Utility Land Acct	360		38,881,425	15,948	38,897,373
Utility Land Acct	374			2,951,585	2,951,585
Utility Land Acct	389	6,742,834	1,063,460		7,806,294
Grand Total		7,419,970	100,296,566	3,017,565	110,734,102

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PECO Energy Company					
Book Life (Average Service Life) by FERC Account					
Product	FERC	Life(Yrs)			
Electric	352	50			
Electric	353	55			
Electric	354	65			
Electric	355	65			
Electric	356	55			
Electric	357	65			
Electric	358	60			
Electric	359	50			
Electric	361	45			
Electric	362	45			
Electric	364	53			
Electric	365	52			
Electric	366	65			
Electric	367	56			
Electric	368	54			
Electric	3691	51			
Electric	3692	52			
Electric	370	20			
Electric	371	35			
Electric	3730	19			
Electric	3731	19			
Electric	3732	19			
Electric	3733	19			
Electric	390	50			
Electric	3911	10			
Electric	3912	15			
Electric	3913	5			
Electric	393	20			
Electric	394	20			
Electric	3951	15			
Electric	3952	15			
Electric	397	28			
Electric	398	15			
Gas	303	5			
Gas	305	2035	Terminal End date used to develop rate		
Gas	311	2035	Terminal End date used to develop rate		
Gas	361	2032	Terminal End date used to develop rate		
Gas	362	2032	Terminal End date used to develop rate		
Gas	363	2032	Terminal End date used to develop rate		
Gas	375	45			
Gas	3761	66			
Gas	3762	65			
Gas	3763	66			
Gas	378	45			
Gas	379	45			
Gas	3801	35			
Gas	3802	50			
Gas	381	30			
Gas	382	39			
Gas	387	22			
Gas	390	50			
Gas	3911	10			
Gas	3912	15			
Gas	3913	5			
Gas	394	20			
Gas	395	15			

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

PECO Energy Company					
Book Life (Average Service Life) by FERC Account					
Product	FERC	Life(Yrs)			
Gas	398	15			
Common	303	5			
Common	390	50			
Common	3911	10			
Common	3912	15			
Common	3913	5			
Common	3921	7			
Common	3922	9			
Common	3923	12			
Common	3924	9			
Common	3925	15			
Common	3926	10			
Common	3930	20			
Common	3941	20			
Common	3943	20			
Common	396	11			
Common	397	28			
Common	398	15			

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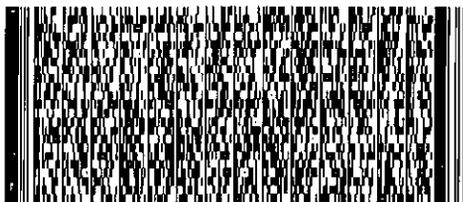
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