

July 12, 2011

Ms. Rosemary Chiavetta Pennsylvania Public Utility Commission PO Box 3265 Harrisburg, PA 17105-3265

Subject: License Bond or Other Financial Security License #: A-2010-2205475

Dear Ms. Chiavetta:

We just received your letter dated June 20 concerning the letter of credit. This is in response to that letter. Great American Power received our EGS license on January 13, 2011. We were not operating in 2010 and was told by Charles Covage that we are not required to file the Retail Electricity Choice Activity Report for 2010.

We are in the process of making credit arrangements with Macquarie Energy Group which includes the letter of credit to the benefit of the PUC. The target close date is August 1 and Macquarie will issue the letter of credit to the PUC. If this date is delayed, the current letter of credit issued by Wachovia Bank will be amended to extend the expiration date.

Please let me know if this is acceptable.

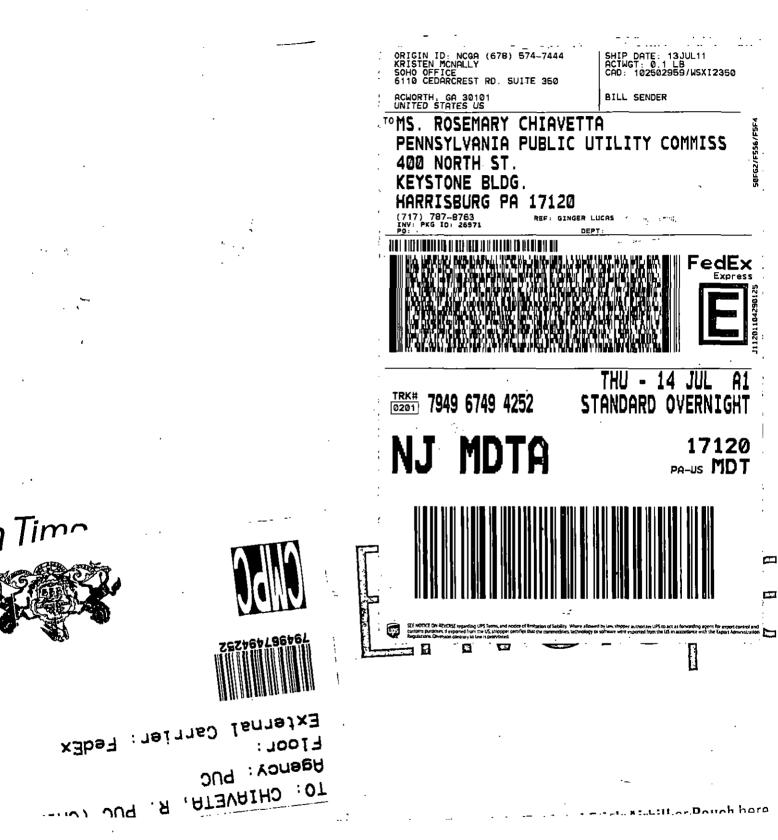
Sincerely CFO

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PA PUBLIC UTILITY COMMISSION SECRETARY'S BUREAU

2959 Cherokee Street, Suite 102 Kennesaw, GA 30132



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