



An Exelon Company

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AUG 15 2011

**PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU**

August 15, 2011

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, PA 17105-3265

**SUBJECT:** Generation Supply Adjustment (GSA) Quarterly Adjustment for  
PECO Energy Company's (PECO) Electric Tariff No. 4, Supplement No. 21  
Effective October 1, 2011

Dear Secretary Chiavetta:

This letter transmits for filing with the Commission an original and eight (8) copies of Supplement No. 21 to PECO's Electric Tariff No. 4. This Supplement contains PECO's quarterly adjustments to the Generation Supply Adjustment ("GSA") for Procurement Class 1 – Residential, Procurement Class 2 – Small Commercial & Industrial and Procurement Class 3 – Medium Commercial & Industrial, effective October 1, 2011 through December 31, 2011. Also included is the monthly adjustment to Procurement Class 4 – Hourly Pricing, effective October 1, 2011 through October 31, 2011. This filing is made in accordance with the tariff approved in PECO's Default Service Provider Order at Docket No. P-2008-2062739.

The GSA (adjusted by the phase out factor) for a Residential Rate R customer equals 10.27 cents/kWh. When compared to the third quarter rate, a typical Rate R customer using 500 kWh per month will see an increase of \$3.60 or 4.04% per month.

Please note that GSA Procurement Class 1 – Residential has line items in its E factor calculation on Attachment 1, page 1 of 12 for approximately \$18.5 million for the period January through March 2011 and approximately (\$2.3) million for the period April through June 2011. These items reflect the removal of the effect of the inverted block and declining block rate designs on the over/under collection amounts for the period January 2011 through June 2011. PECO is tracking these over/under collections separately as the rate design is expected to offset seasonal over/under collections through the 2011 calendar year. Any remaining over/under collection as of 12/31/11 will be rolled into the E factor in 2012. PECO is following a similar process throughout 2012 and subsequently the block rate designs will be eliminated starting in 2013 in accordance with PECO's Default Service Provider Order at Docket No. P-2008-2062739.

Rosemary Chiavetta, Secretary  
August 15, 2011  
Page 2

The following attachments are also included in support of this filing:

Attachment 1 – GSA and Phase Out Factor Calculation for Procurement Class 1 – Residential;  
Attachment 2 – GSA and Phase Out Factor Calculation for Procurement Class 2 – Small Commercial & Industrial up to 100KW;  
Attachment 3 – GSA and Phased Out Factor Calculation for Procurement Class 3 – Medium Commercial & Industrial (100KW < Demand < = 500KW);  
Attachment 4 – GSA Calculation for Procurement Class 4 Hourly Pricing – Large Commercial & Industrial over 500KW;  
Attachment 5 – Revised GSA Tariff

Please date-stamp the enclosed extra copy of this letter as proof of filing and return it in the envelope provided.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,



Richard G. Webster, Jr.  
Director  
Rates & Regulatory Affairs

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PA PUBLIC UTILITY COMMISSION  
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cc: C. Walker-Davis, Director, Office of Special Assistants  
R. F. Wilson, Director, Bureau of Fixed Utility Services  
M. C. Lesney, Director, Bureau of Audits  
Office of Trial Staff  
Office of Consumer Advocate  
Office of Small Business Advocate  
McNees, Wallace & Nurick

**ATTACHMENT 1**

**PECO ENERGY COMPANY**

**GSA AND PHASE OUT FACTOR  
CALCULATION FOR PROCUREMENT CLASS 1  
RESIDENTIAL**

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**PECO Generation Supply Adjustment Rate-Procurement Class 1 (GSA 1)**  
 Application Period: October 1, 2011 through December 31, 2011  
 cents/kWh

	Amount	GSA Rate w/o GRT	Residential (Rates R, RH and OP)	
			w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio
<b>C Factor</b>				
-Cost (a)	\$ 213,122,076 page 2	8.15	8.15	8.68
<b>Total Cost</b>	\$ 213,122,076	8.15	8.15	8.68
<b>A Administrative Cost Factor</b>				
-Administrative Cost (a)	\$ 1,213,427 page 2	0.05	0.05	0.05
<b>Total Administrative Cost</b>	\$ 1,213,427	0.05	0.05	0.05
<b>E Factor Including Interest</b>				
-Over/(Under) Collection Apr to Jun 2011 (a)	3 month sales recovery \$ (10,775,569) page 7	-0.41	-0.41	-0.44
-Net Interest Apr to Jun 2011 (a)	3 month sales recovery \$ (317,393) page 9	-0.01	-0.01	-0.01
-Elimination of the Effect of Phase Out Revenues Apr 11 to Jun 11 (a), (c)	3 month sales recovery \$ (2,328,991) page 11	-0.09	-0.09	-0.10
-Over/(Under) Collection Jan to Mar 2011 (a)	12 month sales recovery \$ (71,649,680) page 7	(0.65)	(0.65)	(0.69)
-Net Interest Jan to Mar 2011 (a)	12 month sales recovery \$ (4,166,252) page 9	(0.04)	(0.04)	(0.04)
-Elimination of the Effect of Phase Out Revenues Jan 11 to Mar 11 (a), (c)	12 month sales recovery \$ 18,471,674 page 10	0.17	0.17	0.18
<b>Total E Factor Including Interest</b>	\$ (70,766,211)	(1.03)	(1.03)	(1.10)
<b>WC Working Capital Adjustment</b>				
Working Capital Adjustment (b)		0.04	0.04	0.04
<b>Total Working Capital Adjustment</b>		0.04	0.04	0.04
<b>Total GSA Rate (C + A - E + WC)</b>		9.27	9.27	9.87
S Sales for Application Period in kWh	2,615,535,057 page 4			
S1 Sales for July 2011 through June 2012 in kWh	10,966,009,111 page 4			
<b>Gross Receipts Tax (GRT)</b>	6.06%			
(a) Adjusted for overall line loss factor ratio (b) Based on Settlement at Docket No. R-2010-2161575 (c) The over/under collection will be tracked separately as the rate design is expected to offset the seasonal collections through year 2011. Any remaining over/under balance as of December 31, 2011 will be rolled into the year 2012 E factor.				

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**PECO GSA 1 Generation (C Factor) and Administrative Costs  
For the Period October 1, 2011 through December 31, 2011**

Month	Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS (1)	PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services (2)	Total Generation Costs (3)=(1)+(2)	Administrative Cost (4)
Oct-11	\$45,702,850	\$15,450,345	\$61,153,195	\$385,183
Nov-11	\$51,653,647	\$16,446,163	\$68,099,810	\$404,188
Dec-11	\$64,420,905	\$19,448,167	\$83,869,071	\$424,056
Total	\$161,777,401	\$51,344,675	\$213,122,076	\$1,213,427

See page 3 of 12 for generation cost details.

PECO GSA 1 Generation (C Factor) Details  
For the Period October 1, 2011 through December 31, 2011

Month	Wtd. Average Price	Sales (mWh)	Full Requirements Contract Costs	Misc. Cost/ (Credits) <sup>1</sup>	Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	Baseload Block Energy	On-Peak Block Energy	Spot Energy	Capacity Costs	Ancillary Services Costs	Misc. Cost/ (Credits) <sup>1</sup>	PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services	Total Generation Costs
	(1)	(2)	(3) = (1)*(2)	(4)	(5) = (3)+(4)	(6)	(7)	(8)	(10)	(11)	(12)	(13) = (6) thru (12)	(14)=(5)+(13)
Oct-11	\$ 76.06	601,621	\$ 45,759,901	(\$57,051)	\$45,702,850	\$12,190,142	\$0	(\$1,101,890)	\$3,041,282	\$401,080	\$919,730	\$15,450,345	\$61,153,195
Nov-11	\$ 76.06	679,859	\$ 51,710,807	(\$57,161)	\$51,653,647	\$11,796,912	\$847,392	(\$511,465)	\$2,941,065	\$453,239	\$919,020	\$16,446,163	\$68,099,810
Dec-11	\$ 76.06	847,880	\$ 64,490,695	(\$69,791)	\$64,420,905	\$12,190,142	\$887,744	\$1,849,993	\$3,039,959	\$565,254	\$915,075	\$19,448,167	\$83,869,071
Total		2,129,360	\$161,961,403	(\$184,002)	\$161,777,401	\$36,177,197	\$1,735,136	\$236,638	\$9,022,306	\$1,419,573	\$2,753,824	\$51,344,675	\$213,122,076

<sup>1</sup> Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

**PECO GSA 1 Default kWh Sales**  
**For the Periods October 1, 2011 through December 31, 2011**  
**and July 1, 2011 through June 30, 2012**

<b>Month</b>	<b>Total kWh</b>	<b>Rate R kWh</b>	<b>Rate RH kWh</b>	<b>Rate OP kWh</b>
Oct-11	738,982,389	573,293,112	147,952,565	17,736,712
Nov-11	835,084,327	608,653,879	205,911,335	20,519,113
Dec-11	1,041,468,341	703,502,382	314,064,467	23,901,492
<b>Total</b>	<b>2,615,535,057</b>	<b>1,885,449,373</b>	<b>667,928,366</b>	<b>62,157,317</b>
 Jul-11 through Jun-12	 10,966,009,111	 8,219,325,098	 2,497,955,725	 248,728,288

**PECO GSA 1 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through June 30, 2011**

Month	Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services	Administrative Cost	Total Cost Including Administrative Cost
	(1)	(2)	(3)	(4)=(1)+(2)+(3)
Jan-11	\$ 84,113,324	\$ 27,912,234	\$ 185,685	\$ 112,211,243
Feb-11	\$ 63,276,551	\$ 18,644,438	\$ 332,043	\$ 82,253,032
Mar-11	\$ 56,231,045	\$ 17,702,050	\$ 339,162	\$ 74,272,257
Apr-11	\$ 45,402,532	\$ 15,194,551	\$ 336,037	\$ 60,933,120
May-11	\$ 48,700,970	\$ 16,898,328	\$ 346,253	\$ 65,945,551
Jun-11	\$ 63,367,018	\$ 21,339,197	\$ 366,894	\$ 85,073,109

PECO GSA 1 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through June 30, 2011

Month	<u>Current Revenue for Over/(Under) Excluding GRT</u>			<u>Prior Period Revenue for Over/(Under) GRT</u>			Total Current and Prior Period Revenue Excl GRT	Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection
	Default Supplier and PECO Provided Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	E Factor Excl Interest and GRT for 3 month recovery	E Factor Excl Interest and GRT for 12 month recovery	E Factor Excl Interest Total Prior Period Revenue Excl GRT			
	(5)	(6)	(7)=(5)+(6)	(8)	(9)	(10)=(8)+(9)	(11)=(7)+(10)	(12)=(11)-(4)	(13)=Cumulative from (12)
Jan-11	\$ 35,768,819	\$ 87,561	\$ 35,856,380	\$ -	\$ -	\$ -	\$ 35,856,380	\$ (76,354,863)	\$ (76,354,863)
Feb-11	\$ 89,738,241	\$ 219,678	\$ 89,957,919	\$ -	\$ -	\$ -	\$ 89,957,919	\$ 7,704,887	\$ (68,649,976)
Mar-11	\$ 71,098,506	\$ 174,047	\$ 71,272,553	\$ -	\$ -	\$ -	\$ 71,272,553	\$ (2,999,704)	\$ (71,649,680)
Apr-11	\$ 62,244,912	\$ 227,172	\$ 62,472,084	\$ -	\$ -	\$ -	\$ 62,472,084	\$ 1,538,964	\$ (70,110,716)
May-11	\$ 54,608,012	\$ 199,300	\$ 54,807,312	\$ -	\$ -	\$ -	\$ 54,807,312	\$ (11,138,239)	\$ (81,248,955)
Jun-11	\$ 83,591,736	\$ 305,079	\$ 83,896,815	\$ -	\$ -	\$ -	\$ 83,896,815	\$ (1,176,294)	\$ (82,425,249)

**PECO GSA 1 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through June 30, 2011**

Month	Monthly Over/(Under) Collection for 12 month recovery	Cumulative Over/(Under) Collection for 12 month recovery	Monthly Over/(Under) Collection for 3 month recovery	Cumulative Over/(Under) Collection for 3 month recovery
	(14)=(7)+(9)-(4), column (9) from July 2011	(15)=Cumulative from (14)	(16)=(7)+(8)-(4)	(17)=Cumulative from (16)
Jan-11	\$ (76,354,863)	\$ (76,354,863)	\$ -	\$ -
Feb-11	\$ 7,704,887	\$ (68,649,976)	\$ -	\$ -
Mar-11	\$ (2,999,704)	\$ (71,649,680)	\$ -	\$ -
Apr-11	\$ -	\$ (71,649,680)	\$ 1,538,964	\$ 1,538,964
May-11	\$ -	\$ (71,649,680)	\$ (11,138,239)	\$ (9,599,275)
Jun-11	\$ -	\$ (71,649,680)	\$ (1,176,294)	\$ (10,775,569)

**GSA 1 Actual Interest Calculation  
For the Period January 1, 2011 through June 30, 2011**

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers	Interest Revenue Excl GRT in E Factor Recovered from (Returned to) Customers for 3 month recovery	Interest Revenue Excl GRT in E Factor Recovered from (Returned to) Customers for 12 month recovery	Cumulative Interest to be Returned to / (Recovered from) Customers
	(1) = (7) from Attachment 1, page 6 of 12	(2) = (4) from Attachment 1, page 5 of 12	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)	(8)	(9)	Cumulative (10) = (7) + (8) + (9)
Jan-11	\$ 35,856,380	\$ 112,211,243	\$ (76,354,863)	6.00%	12	12	\$ (4,581,292)	\$ -	\$ -	\$ (4,581,292)
Feb-11	\$ 89,957,919	\$ 82,253,032	\$ 7,704,887	8.00%	11	12	\$ 565,025	\$ -	\$ -	\$ (4,016,267)
Mar-11	\$ 71,272,553	\$ 74,272,257	\$ (2,999,704)	6.00%	10	12	\$ (149,985)	\$ -	\$ -	\$ (4,166,252)
Apr-11	\$ 62,472,084	\$ 60,933,120	\$ 1,538,964	8.00%	7.5	12	\$ 76,948	\$ -	\$ -	\$ (4,089,304)
May-11	\$ 54,807,312	\$ 65,945,551	\$ (11,138,239)	6.00%	6.5	12	\$ (361,993)	\$ -	\$ -	\$ (4,451,297)
Jun-11	\$ 83,896,815	\$ 85,073,109	\$ (1,176,294)	6.00%	5.5	12	\$ (32,348)	\$ -	\$ -	\$ (4,483,645)

**GSA 1 Actual Interest Calculation  
For the Period January 1, 2011 through June 30, 2011**

	<b>Monthly Portion of Interest, Net of Interest Revenue for Month</b>	<b>Cumulative Portion of Interest Net of Interest Revenue for 12 month recovery</b>		<b>Monthly Portion of Interest, Net of Interest Revenue for 3 month recovery</b>	<b>Cumulative Portion of Interest, Net of Interest Revenue for 3 month recovery</b>
	<b>(11) = (7) + (9) Jan 2011 to Mar 2011 , column (9) starting July 2011</b>			<b>(13) = (7) + (8) starting April 2011</b>	
		<b>(12) = Cumulative from (11)</b>		<b>(14) = Cumulative from (13)</b>	
Jan-11	\$ (4,581,292)	\$ (4,581,292)		\$ -	\$ -
Feb-11	\$ 565,025	\$ (4,016,267)		\$ -	\$ -
Mar-11	\$ (149,985)	\$ (4,166,252)		\$ -	\$ -
Apr-11	\$ -	\$ (4,166,252)		\$ 76,948	\$ 76,948
May-11	\$ -	\$ (4,166,252)		\$ (361,993)	\$ (285,045)
Jun-11	\$ -	\$ (4,166,252)		\$ (32,348)	\$ (317,393)

**PECO GSA 1 <sup>(a)</sup>**  
**Effect of Phase-Out Revenues**  
**Rate R, RH, and OP**

for the period January 1, 2011 through March 31, 2011

		Rate R	Jan-11	Feb-11	Mar-11
<b>Rate R Pricing</b>	Pricing 1Q	Total kWh	310,864,830	804,515,846	651,649,262
		USAGE BLK 0 TO 500	172,831,460	504,186,806	436,195,138
		USAGE BLK OVER 500	138,033,370	300,329,039	215,454,124
		<b>Total GSA Pricing</b>	<b>\$ 27,231,759</b>	<b>\$ 70,475,588</b>	<b>\$ 57,084,475</b>
GSA	\$ 0.0876				
		USAGE BLK 0 TO 500	\$ 15,675,813	\$ 45,729,743	\$ 39,562,899
		USAGE BLK OVER 500	\$ 12,519,627	\$ 27,239,844	\$ 19,541,689
		USAGE BLK OVER 500 (S)	\$ -	\$ -	\$ -
		<b>Total Phase-Out Prices</b>	<b>\$ 28,195,440</b>	<b>\$ 72,969,587</b>	<b>\$ 59,104,588</b>
		<b>Effect of Phase Out Revenues</b>	<b>\$ 963,681</b>	<b>\$ 2,493,999</b>	<b>\$ 2,020,113</b>
		Rate RH	Jan-11	Feb-11	Mar-11
<b>Rate RH Pricing</b>	Pricing 1Q	Total kWh	136,825,449	381,587,026	263,069,619
		USAGE BLK 0 TO 500	-	-	-
		USAGE BLK 0 TO 600	31,566,940	97,684,468	84,068,190
		USAGE BLK OVER 500	-	-	-
		USAGE BLK OVER 600	105,258,509	283,902,558	179,001,429
GSA	\$ 0.0876	<b>Total GSA Pricing</b>	<b>\$ 11,985,909</b>	<b>\$ 33,427,023</b>	<b>\$ 23,044,899</b>
		USAGE BLK 0 TO 500 (S)	\$ -	\$ -	\$ -
		USAGE BLK 0 TO 600 (W)	\$ 2,913,629	\$ 9,016,276	\$ 7,759,494
		USAGE BLK OVER 500 (S)	\$ -	\$ -	\$ -
		USAGE BLK OVER 600 (W)	\$ 5,094,512	\$ 13,740,884	\$ 8,663,669
		<b>Total Phase-Out Prices</b>	<b>\$ 8,008,140</b>	<b>\$ 22,757,160</b>	<b>\$ 16,423,163</b>
		<b>Effect of Phase Out Revenues</b>	<b>\$ (3,977,769)</b>	<b>\$ (10,669,863)</b>	<b>\$ (6,621,736)</b>
		Rate OP	Jan-11	Feb-11	Mar-11
<b>Rate OP Pricing</b>	Pricing 1Q	Total kWh	9,822,031	27,952,188	24,433,022
		<b>Total GSA Pricing</b>	<b>\$ 860,410</b>	<b>\$ 2,448,612</b>	<b>\$ 2,140,333</b>
		<b>Total Phase-Out Prices</b>	<b>\$ 237,693</b>	<b>\$ 676,443</b>	<b>\$ 591,279</b>
GSA	\$ 0.0876	<b>Effect of Phase Out Revenues</b>	<b>\$ (622,717)</b>	<b>\$ (1,772,169)</b>	<b>\$ (1,549,054)</b>
Phase-Out Price	\$ 0.0242	<b>Total Rev GSA</b>	<b>\$ 40,078,078</b>	<b>\$ 106,351,223</b>	<b>\$ 82,269,707</b>
		<b>Total Rev Phase-Out</b>	<b>\$ 36,441,274</b>	<b>\$ 96,403,190</b>	<b>\$ 76,119,030</b>
		<b>Effect of Phase Out Revenues</b>	<b>\$ (3,636,805)</b>	<b>\$ (9,948,033)</b>	<b>\$ (6,150,676)</b>
		<b>Total Rev GSA less GRT &amp; Working Capital</b>	<b>\$ 37,470,258</b>	<b>\$ 99,431,109</b>	<b>\$ 76,916,541</b>
		<b>Total Rev Phase-Out less GRT &amp; Working Capital</b>	<b>\$ 34,066,551</b>	<b>\$ 90,121,006</b>	<b>\$ 71,158,678</b>
		<b>Effect of Phase Out Revenues less GRT &amp; Working Capital</b>	<b>\$ (3,403,707)</b>	<b>\$ (9,310,104)</b>	<b>\$ (5,757,863)</b>

Quarter Cumulative Total

\$ (18,471,674)

<sup>(a)</sup> Kwh hour blocking is based on historical usage.

PECO GSA 1 (a)

Effect of Phase-Out Revenues  
Rate R, RH, and OP

for the period April 1, 2011 through June 30, 2011

		Rate R	Apr-11	May-11	Jun-11
		Total kWh	575,159,633	528,055,831	776,407,252
		USAGE BLK 0 TO 500	423,750,704	383,232,088	437,688,723
		USAGE BLK OVER 500	151,408,929	144,823,743	338,718,529
<b>Rate R Pricing</b>	<b>2Q</b>	<b>Total GSA Pricing</b>	<b>\$ 50,729,080</b>	<b>\$ 46,574,524</b>	<b>\$ 68,479,120</b>
GSA	\$ 0.0882		\$ 38,730,814	\$ 35,027,413	\$ 40,004,749
USAGE BLK 0 TO 500	\$ 0.0914		\$ 13,838,776	\$ 13,236,890	\$ -
USAGE BLK OVER 500	\$ 0.0914		\$ -	\$ -	\$ 35,057,368
USAGE BLK OVER 500 (S)	\$ 0.1035	<b>Total Phase-Out Prices</b>	<b>\$ 52,569,590</b>	<b>\$ 48,264,303</b>	<b>\$ 75,062,117</b>
		<b>Effect of Phase Out Revenues</b>	<b>\$ 1,840,511</b>	<b>\$ 1,689,779</b>	<b>\$ 6,582,997</b>
		Rate RH	Apr-11	May-11	Jun-11
		Total kWh	205,787,171	133,293,263	148,529,025
		USAGE BLK 0 TO 500	-	-	67,533,413
		USAGE BLK 0 TO 600	103,769,180	76,370,483	-
		USAGE BLK OVER 500	-	-	80,995,612
		USAGE BLK OVER 600	102,017,991	56,922,780	-
<b>Rate RH Pricing</b>	<b>2Q</b>	<b>Total GSA Pricing</b>	<b>\$ 18,150,428</b>	<b>\$ 11,756,466</b>	<b>\$ 13,100,260</b>
GSA	\$ 0.0882		\$ -	\$ -	\$ 6,280,607
USAGE BLK 0 TO 500 (S)	\$ 0.0930		\$ 9,650,534	\$ 7,102,455	\$ -
USAGE BLK 0 TO 600 (W)	\$ 0.0930		\$ -	\$ -	\$ 8,528,838
USAGE BLK OVER 500 (S)	\$ 0.1053		\$ 4,978,478	\$ 2,777,832	\$ -
USAGE BLK OVER 600 (W)	\$ 0.0488	<b>Total Phase-Out Prices</b>	<b>\$ 14,629,012</b>	<b>\$ 9,880,287</b>	<b>\$ 14,809,445</b>
		<b>Effect of Phase Out Revenues</b>	<b>\$ (3,521,417)</b>	<b>\$ (1,876,179)</b>	<b>\$ 1,709,185</b>
		Rate OP	Apr-11	May-11	Jun-11
		Total kWh	22,009,180	18,888,626	18,751,806
<b>Rate OP Pricing</b>	<b>2Q</b>	<b>Total GSA Pricing</b>	<b>\$ 1,928,004</b>	<b>\$ 1,654,644</b>	<b>\$ 1,642,658</b>
GSA	\$ 0.0882	<b>Total Phase-Out Prices</b>	<b>\$ 532,622</b>	<b>\$ 457,105</b>	<b>\$ 453,794</b>
Phase-Out Price	\$ 0.0244	<b>Effect of Phase Out Revenues</b>	<b>\$ (1,395,382)</b>	<b>\$ (1,197,539)</b>	<b>\$ (1,188,865)</b>
		Total Rev GSA	\$ 70,807,512	\$ 59,985,634	\$ 83,222,038
		Total Rev Phase-Out	\$ 67,731,224	\$ 58,601,694	\$ 90,325,356
		Effect of Phase Out Revenues	\$ (3,076,288)	\$ (1,383,939)	\$ 7,103,318
		Total Rev GSA less GRT & Working Capital	\$ 66,243,869	\$ 56,119,612	\$ 77,854,267
		Total Rev Phase-Out less GRT & Working Capital	\$ 63,319,707	\$ 54,784,808	\$ 84,442,223
		Effect of Phase Out Revenues less GRT & Working Capital	\$ (2,924,161)	\$ (1,334,804)	\$ 6,587,956

Quarter Cumulative Total

\$ 2,328,991

(a) Kwh hour blocking is based on historical usage.

**PECO GSA 1 Phase Out Factors**

**Rates R, RH, OP**

**for the Period of October 1, 2011 through December 31, 2011**

**2011 Projected Default Sales**

Rate R	8,181,075,266 kWh
Rate RH	2,464,126,776 kWh
Rate OP	248,546,776 kWh
<b>Total</b>	<b>10,893,748,818</b>

	2010 Billing Determinants	Proration	Prorated Billing Determinants	2010 Pricing	2010 Revenue
<b>Rate R</b>					
Up to 500 kwh	6,060,068,579 kWh	60%	4,887,005,322	\$ 0.0952	\$ 465,242,907
kwh over 500-Winter	1,999,211,752 kWh	20%	1,612,219,126	\$ 0.0952	\$ 153,483,261
kwh over 500-Summer	2,085,557,642 kWh	21%	1,681,850,818	\$ 0.1078	\$ 181,303,518
<b>Total Rate R</b>	<b>10,144,837,972 kWh</b>	<b>100%</b>	<b>8,181,075,266</b>		<b>\$ 800,029,686</b>
<b>Rate RH</b>					
Summer - Up to 500 kwh	294,489,878 kWh	12%	288,231,126	\$ 0.0969	\$ 27,929,596
Summer - Over 500 kwh	386,297,480 kWh	15%	378,087,554	\$ 0.1097	\$ 41,476,205
Winter - Up to 600 kwh	666,591,937 kWh	26%	652,424,953	\$ 0.0969	\$ 63,219,978
Winter - Over 600 kwh	1,170,254,396 kWh	46%	1,145,383,144	\$ 0.0508	\$ 58,185,464
<b>Total Rate RH</b>	<b>2,517,633,691</b>	<b>100%</b>	<b>2,464,126,776</b>		<b>\$ 190,811,242</b>
<b>Rate OP - All kWhs</b>	<b>282,393,429 kWh</b>		<b>248,546,776</b>	<b>\$ 0.0254</b>	<b>\$ 6,313,088</b>
<b>Total</b>	<b>12,944,865,092 kWh</b>		<b>10,893,748,818</b>		<b>\$ 997,154,016</b>

Projected Default Sales	10,893,748,818 kWh
GSA 1 Rate	\$ 0.0987
Total Default Gen Revenues	\$ 1,075,213,008
Revenue Check	\$

	2010 Revenues	Revenue Proportion	Present Pricing	Prorated Pricing	Difference (\$)	Difference %	Phase Out Factor	Revenue Check	
<b>Rate R</b>									
Electric Generation									
Up to 500 kwh	4,887,005,322 kWh	\$ 465,242,907	46.7%	\$ 0.0952	\$ 0.1027	\$ 0.0075	7.8%	1.0400	\$ 501,662,950
kwh over 500-Winter	1,612,219,126 kWh	\$ 153,483,261	15.4%	\$ 0.0952	\$ 0.1027	\$ 0.0075	7.8%	1.0400	\$ 165,498,204
kwh over 500-Summer	1,681,850,818 kWh	\$ 181,303,518	18.2%	\$ 0.1078	\$ 0.1162	\$ 0.0084	7.8%	1.1777	\$ 195,496,280
<b>Rate RH</b>									
Electric Generation									
Summer - Up to 500 kwh	288,231,126 kWh	\$ 27,929,596	2.8%	\$ 0.0969	\$ 0.1045	\$ 0.0076	7.8%	1.0586	\$ 30,115,975
Summer - Over 500 kwh	378,087,554 kWh	\$ 41,476,205	4.2%	\$ 0.1097	\$ 0.1183	\$ 0.0086	7.8%	1.1985	\$ 44,723,036
Winter - Up to 600 kwh	652,424,953 kWh	\$ 63,219,978	6.3%	\$ 0.0969	\$ 0.1045	\$ 0.0076	7.8%	1.0586	\$ 68,168,950
Winter - Over 600 kwh	1,145,383,144 kWh	\$ 58,185,464	5.8%	\$ 0.0508	\$ 0.0548	\$ 0.0040	7.8%	0.5550	\$ 62,740,325
<b>Rate OP</b>									
Electric Generation - All kWhs									
	248,546,776 kWh	\$ 6,313,088	0.6%	\$ 0.0254	\$ 0.0274	\$ 0.0020	7.8%	0.2775	\$ 6,807,288
<b>Total</b>	<b>10,893,748,818 kWh</b>	<b>\$ 997,154,016</b>	<b>100.0%</b>						<b>\$ 1,075,213,008</b>

**ATTACHMENT 2**

**PECO ENERGY COMPANY**

**GSA AND PHASE OUT FACTOR  
CALCULATION FOR PROCUREMENT CLASS 2  
SMALL COMMERCIAL & INDUSTRIAL UP TO 100 KW**

**RECEIVED**

AUG 15 2011

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

**PECO Generation Supply Adjustment Rate-Procurement Class 2 (GSA 2)**  
 Application Period: October 1, 2011 through December 31, 2011  
 cents/kWh

	Amount	GSA Rate w/o GRT	Rate GS		Rate PD		Rate HT		Lighting 1 (SLS, SLE, POL, AL)		Lighting 2 (TLCL)	
			w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio
<b>C Factor</b>												
-Cost (a)	\$ 41,806,315 page 2	8.03	8.03	8.55	7.89	8.40	7.57	8.06	8.03	8.55	8.03	8.55
-Capacity Credit (a), (b)	page 4								(1.42)	(1.51)		
<b>Total Cost</b>	\$ 41,806,315	8.03	8.03	8.55	7.89	8.40	7.57	8.06	6.61	7.04	8.03	8.55
<b>A Administrative Cost Factor</b>												
-Administrative Cost (a)	\$ 244,929 page 2	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
<b>Total Administrative Cost</b>	\$ 244,929	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
<b>E Factor Including Interest</b>												
-Over/(Under) Collection Apr to Jun 2011 (a)	3 month sales recovery \$ (2,972,687) page 8	(0.57)	(0.57)	(0.61)	(0.56)	(0.60)	(0.54)	(0.57)	(0.57)	(0.61)	(0.57)	(0.61)
-Net Interest Apr to Jun 2011 (a)	3 month sales recovery \$ (83,464) page 10	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)
-Over/(Under) Collection Jan to Mar 2011 (a)	12 month sales recovery \$ (16,611,383) page 8	(0.74)	(0.74)	(0.79)	(0.73)	(0.78)	(0.70)	(0.75)	(0.74)	(0.79)	(0.74)	(0.79)
-Net Interest Jan to Mar 2011 (a)	12 month sales recovery \$ (980,034) page 10	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)
<b>Total E Factor Including Interest</b>	\$ (20,647,568)	(1.37)	(1.37)	(1.46)	(1.35)	(1.44)	(1.30)	(1.38)	(1.37)	(1.46)	(1.37)	(1.46)
<b>WC Working Capital Adjustment</b>												
Working Capital Adjustment (c)		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
<b>Total Working Capital Adjustment</b>		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
<b>Total GSA Rate (C + A - E + WC)</b>		9.49	9.49	10.10	9.33	9.93	8.96	9.53	8.07	8.59	9.49	10.10
<b>S Sales for Application Period in kWh</b>	520,633,671 page 5											
<b>S1 Sales for July 2011 through June 2012 in kWh</b>	2,248,834,858 page 5											
<b>Gross Receipts Tax (GRT)</b>	6.06%											
(a) Adjusted for overall line loss factor ratio (b) Refer to Attachment 2, Page 4 of 11 (c) Based on Settlement at Docket No. R-2010-2161575												

**PECO GSA 2 Generation (C Factor Cost) and Administrative Costs  
For the Period October 1, 2011 through December 31, 2011**

<b>Month</b>	<b>Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services (1)</b>	<b>Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS (2)</b>	<b>Total Generation Costs (3)=(1)+(2)</b>	<b>Administrative Cost (4)</b>
Oct-11	\$12,693,937	\$1,208,937	\$13,902,875	\$90,417
Nov-11	\$12,528,986	\$1,174,684	\$13,703,670	\$82,868
Dec-11	\$12,875,846	\$1,323,924	\$14,199,770	\$71,644
<b>Total</b>	<b>\$38,098,769</b>	<b>\$3,707,545</b>	<b>\$41,806,315</b>	<b>\$244,929</b>

See page 3 of 11 for generation cost details.

**PECO GSA 2 Generation (C Factor) Details**  
For the Period October 1, 2011 through December 31, 2011

Month	Fixed Price Wtd. Average Price	Fixed Price Sales (mWh)	Default Supplier Fixed Price, Full Requirements Cost for Energy, Capacity and Ancillary Services, etc	Misc. Cost/ (Credits) <sup>1</sup>	Total Fixed Priced Component	Default Supplier Spot Priced, Full Requirements Cost for Energy	Default Supplier Spot Priced, Full Requirements Cost for Capacity	Default Supplier Spot Priced, Full Requirements Cost for Ancillary Service and AEPS, etc	Misc. Cost/ (Credits) <sup>1</sup>	Total Spot Priced Component	Total Generation Costs
	(1)	(2)	(3) = (1)*(2)	(4)	(5) = (3)+(4)	(6)	(7)	(8)	(9)	(10)=(6) thru (9)	(11)=(5)+(10)
Oct-11	\$ 74.92	169,419	\$12,692,491	\$1,446	\$ 12,693,937	\$ 847,765	\$285,840	\$ 75,171	\$161	\$ 1,208,937	\$13,902,875
Nov-11	\$ 74.92	167,218	\$12,527,540	\$1,446	\$ 12,528,986	\$ 828,356	\$271,973	\$ 74,194	\$161	\$ 1,174,684	\$13,703,670
Dec-11	\$ 74.92	171,847	\$12,874,400	\$1,446	\$ 12,875,846	\$ 971,693	\$275,821	\$ 76,249	\$161	\$ 1,323,924	\$14,199,770
<b>Total</b>		508,484	\$38,094,432	\$4,338	\$38,098,769	\$2,647,815	\$833,634	\$225,614	\$482	\$3,707,545	\$41,806,315

<sup>1</sup> Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

**PECO Generation Supply Adjustment Rate-Procurement Class 2 (GSA 2)  
Lighting 1 (Rates SLE, SLS, POL and AL)  
Capacity Credit  
cents/kWh**

**1. PJM Capacity Price PECO Zone, \$ per MW-day**

\$ 116.16

**2. Times (1+ PJM Reserve Margin Ratio)**

1.1947

\$ 138.78 per MW-day

**3. Divide by 24 hours**

24

\$ 5.78 per mWh

**4. Times 100/1000**

0.58 cents per kWh

Convert to cents per kWh

**5. For GSA 2 Load Factor**

2011 loss adjusted kWh sales, default/supplier

5,139,001,473 kWh

Peak Load Contribution (PLC) Zonal Level

1,435,923 kW

Coincident Peak Load kW

3,578.88 hours

Divide by

8,760 hours per year

**Load Factor**

40.85%

**6. Divide by Load Factor**

Times 1/load factor

1.42 cents per kWh

**7. from 6.**

**Capacity Credit**

1.42 cents per kWh

**PECO GSA 2 Default kWh Sales**  
**For the Periods October 1, 2011 through December 31, 2011**  
**and July 1, 2011 through June 30, 2012**

Month	Total kWh	Rate GS kWh	Rate PD kWh	Rate HT kWh	Lighting 1 Rates SLS, SLE, POL and AL kWh	Lighting 2 Rate TLCL kWh
Oct-11	173,467,329	167,175,006	1,006,745	563,374	4,368,039	354,165
Nov-11	171,210,707	165,115,614	929,146	536,346	4,282,381	347,220
Dec-11	175,955,635	169,143,513	1,018,342	610,027	4,794,971	388,781
Total	520,633,671	501,434,134	2,954,232	1,709,747	13,445,390	1,090,167
Jul-11 through Jun-12	2,248,834,858	2,164,369,891	11,837,719	12,738,138	54,876,099	5,013,011

**PECO GSA 2 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through June 30, 2011**

Month	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services	Administrative Cost	Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost
	(1)	(2)	(3)	(4)=(1)+(2)+(3)	(5)	(6)=(4) x (5)
Jan-11	\$ 3,534,378	\$ 25,456,897	\$ 56,293	\$ 29,047,568	0.99739401	\$ 28,971,871
Feb-11	\$ 1,993,063	\$ 17,906,142	\$ 76,145	\$ 19,975,350	0.99893528	\$ 19,954,082
Mar-11	\$ 1,887,261	\$ 16,540,672	\$ 85,703	\$ 18,513,635	0.99884190	\$ 18,492,195
Apr-11	\$ 1,680,649	\$ 14,934,208	\$ 92,280	\$ 16,707,138	0.99899440	\$ 16,690,337
May-11	\$ 1,825,442	\$ 16,406,410	\$ 86,111	\$ 18,317,962	0.99874529	\$ 18,294,978
Jun-11	\$ 1,982,636	\$ 17,217,963	\$ 89,328	\$ 19,289,928	0.99904564	\$ 19,271,518

PECO GSA 2 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through June 30, 2011

Current Revenue for Over/(Under) Excluding GRT

Prior Period Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT		Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	E Factor Excl Interest and GRT for 12 month recovery				Total Current and Prior Period Revenue Excl GRT	Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection
	(7)	(8)	(9)=(7)+(8)	(10)	(11)	(12)=(10)+(11)	(13)=(9)+(12)	(14)=(13)-(6)	(15)=Cumulative from (14)		
Jan-11	\$ 11,123,457	\$ 27,528	\$ 11,150,985	\$ -	\$ -	\$ -	\$ 11,150,985	\$ (17,820,886)	\$ (17,820,886)		
Feb-11	\$ 21,133,384	\$ 52,578	\$ 21,185,962	\$ -	\$ -	\$ -	\$ 21,185,962	\$ 1,231,880	\$ (16,589,006)		
Mar-11	\$ 18,423,876	\$ 45,942	\$ 18,469,818	\$ -	\$ -	\$ -	\$ 18,469,818	\$ (22,377)	\$ (16,611,383)		
Apr-11	\$ 17,118,642	\$ 63,941	\$ 17,182,583	\$ -	\$ -	\$ -	\$ 17,182,583	\$ 492,246	\$ (16,119,137)		
May-11	\$ 13,690,897	\$ 50,858	\$ 13,741,755	\$ -	\$ -	\$ -	\$ 13,741,755	\$ (4,553,223)	\$ (20,672,360)		
Jun-11	\$ 20,284,089	\$ 75,719	\$ 20,359,808	\$ -	\$ -	\$ -	\$ 20,359,808	\$ 1,088,290	\$ (19,584,070)		

**PECO GSA 2 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through June 30, 2011**

Month	Monthly Over/(Under) Collection for 12 month recovery	Cumulative Over/(Under) Collection for 12 month recovery	Monthly Over/(Under) Collection for 3 month recovery	Cumulative Over/(Under) Collection for 3 month recovery
	(16)=(9)+(11)-(6), column (11) from July 2011	(17)=Cumulative from (16)	(18)=(9)+(10)-(6)	(19)=Cumulative from (18)
Jan-11 \$	(17,820,886) \$	(17,820,886)	\$ - \$	\$ -
Feb-11 \$	1,231,880 \$	(16,589,006)	\$ - \$	\$ -
Mar-11 \$	(22,377) \$	(16,611,383)	\$ - \$	\$ -
Apr-11 \$	- \$	(16,611,383)	\$ 492,246 \$	\$ 492,246
May-11 \$	- \$	(16,611,383)	\$ (4,553,223) \$	\$ (4,060,977)
Jun-11 \$	- \$	(16,611,383)	\$ 1,088,290 \$	\$ (2,972,687)

**PECO GSA 2 Actual Interest Calculation  
For the Period January 1, 2011 through June 30, 2011**

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers	Interest Revenue Excl GRT in E Factor Recovered from /(Returned to) Customers for 3 month recovery	Interest Revenue Excl GRT in E Factor Recovered from /(Returned to) Customers for 12 month recovery	Cumulative Interest to be Returned to / (Recovered from) Customers
	(1) = (9) from Attachment 2, page 7 of 11	(2) = (6) from Attachment 2, page 6 of 11	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)	(8)	(9)	Cumulative (10) = (7) + (8) + (9)
Jan-11	\$ 11,150,985	\$ 28,971,871	\$ (17,820,886)	6.00%	12	12	\$ (1,069,253)	\$ -	\$ -	\$ (1,069,253)
Feb-11	\$ 21,185,962	\$ 19,954,082	\$ 1,231,880	8.00%	11	12	\$ 90,338	\$ -	\$ -	\$ (978,915)
Mar-11	\$ 18,469,818	\$ 18,492,195	\$ (22,377)	6.00%	10	12	\$ (1,119)	\$ -	\$ -	\$ (980,034)
Apr-11	\$ 17,182,583	\$ 16,690,337	\$ 492,246	8.00%	7.5	12	\$ 24,612	\$ -	\$ -	\$ (955,422)
May-11	\$ 13,741,755	\$ 18,294,978	\$ (4,553,223)	6.00%	6.5	12	\$ (147,980)	\$ -	\$ -	\$ (1,103,402)
Jun-11	\$ 20,359,808	\$ 19,271,518	\$ 1,088,290	8.00%	5.5	12	\$ 39,904	\$ -	\$ -	\$ (1,063,498)

**PECO GSA 2 Actual Interest Calculation  
For the Period January 1, 2011 through June 30, 2011**

Month	Monthly Portion of Interest, Net of Interest Revenue for 12 month recovery	Cumulative Portion of Interest Net of Interest Revenue for 12 month recovery	Monthly Portion of Interest, Net of Interest Revenue for 3 month recovery	Cumulative Portion of Interest, Net of Interest Revenue for 3 month recovery
	(11) = (7) + (9) Jan 2011 to Mar 2011, column (9) starting July 2011	(12) = Cumulative from (11)	(13) = (7) + (8) starting April 2011	(14) = Cumulative from (13)
Jan-11	\$ (1,069,253)	\$ (1,069,253)	\$ -	\$ -
Feb-11	\$ 90,338	\$ (978,915)	\$ -	\$ -
Mar-11	\$ (1,119)	\$ (980,034)	\$ -	\$ -
Apr-11	\$ -	\$ (980,034)	\$ 24,612	\$ 24,612
May-11	\$ -	\$ (980,034)	\$ (147,980)	\$ (123,368)
Jun-11	\$ -	\$ (980,034)	\$ 39,904	\$ (83,464)

PECO GSA 2 Phase Out Factors

Rates GS, PD, and HT

for the Period of October 1, 2011 through December 31, 2011

2011 Projected Default Sales	
Rate GS	2,101,503,943 kWh
Rate PD	11,683,688 kWh
Rate HT	6,854,683 kWh
<b>Total</b>	<b>2,120,042,314 kWh</b>

	2010 Billing Determinants	Proration	Prorated Billing Determinants	2010 Pricing	Revenue
<b>Rate GS</b>					
First 80 Hours Use	1,282,283,986 kWh	28%	597,454,051	\$ 0.1997	\$ 119,311,574
Next 80 Hrs Use-Summer	398,070,529 kWh	9%	185,472,838	\$ 0.1033	\$ 19,159,344
Additional Use-Except	2,420,152,600 kWh	54%	1,127,620,708	\$ 0.0717	\$ 80,850,405
Over 400 Hrs & 2000 kWh	244,876,722 kWh	5%	114,095,311	\$ 0.0414	\$ 4,723,546
Space Heating	164,962,768 kWh	4%	76,861,035	\$ 0.0602	\$ 4,627,034
<b>Total</b>	<b>4,510,346,605 kWh</b>	<b>100%</b>	<b>2,101,503,943</b>		<b>\$ 228,671,903</b>
<b>Rate PD</b>					
Capacity Charge	58,523 kW		27,720	\$ 8.01	\$ 222,038
First 150 hrs use	8,723,534 kWh	35%	4,132,000	\$ 0.0887	\$ 366,508
Next 150 hrs use	8,137,668 kWh	33%	3,854,498	\$ 0.0598	\$ 230,499
Additional use	7,805,557 kWh	32%	3,697,190	\$ 0.0313	\$ 115,722
<b>Total</b>	<b>24,666,759 kWh</b>	<b>100%</b>	<b>11,683,688</b>		<b>\$ 934,767</b>
<b>Rate HT</b>					
Capacity Charge	39,997 kW		16,272	\$ 11.85	\$ 192,822
First 150 hrs use	5,873,049 kWh	35%	2,389,321	\$ 0.0799	\$ 190,907
Next 150 hrs use	5,667,436 kWh	34%	2,305,671	\$ 0.0540	\$ 124,506
Additional use	5,308,610 kWh	32%	2,159,691	\$ 0.0283	\$ 61,119
<b>Total</b>	<b>16,849,085 kWh</b>	<b>100%</b>	<b>6,854,683</b>		<b>\$ 569,354</b>

Projected Default Rate GS Sales	2,101,503,943 kWh
GSA GS-2 Rate	\$ 0.1010
<b>Total Default Gen Revenues</b>	<b>\$ 212,251,898</b>
Revenue Check	\$

	Revenues	Revenue Proportion	Present Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
<b>Rate GS-2</b>												
Electric Generation Charge												
First 80 Hours Use	597,454,051 kWh	\$ 119,311,574	52.2%	\$ 0.1997	\$ 0.1854	\$ 0.1854	\$ 110,744,292	\$ 110,744,292	\$ 0.1854	\$ (0.0143)	-7.2%	1.8353
Next 80 Hrs Use-Summer	185,472,838 kWh	\$ 19,159,344	8.4%	\$ 0.1033	\$ 0.0959	\$ 0.0959	\$ 17,783,589	\$ 17,783,589	\$ 0.0959	\$ (0.0074)	-7.2%	0.9493
Additional Use-Except	1,127,620,708 kWh	\$ 80,850,405	35.4%	\$ 0.0717	\$ 0.0666	\$ 0.0666	\$ 75,044,864	\$ 75,044,864	\$ 0.0666	\$ (0.0051)	-7.2%	0.6589
Over 400 Hrs & 2000 kWh	114,095,311 kWh	\$ 4,723,546	2.1%	\$ 0.0414	\$ 0.0384	\$ 0.0384	\$ 4,384,367	\$ 4,384,367	\$ 0.0384	\$ (0.0030)	-7.2%	0.3805
Space Heating	76,861,035 kWh	\$ 4,627,034	2.0%	\$ 0.0602	\$ 0.0559	\$ 0.0559	\$ 4,294,786	\$ 4,294,786	\$ 0.0559	\$ (0.0043)	-7.2%	0.5532
<b>Total</b>	<b>2,101,503,943 kWh</b>	<b>\$ 228,671,903</b>	<b>100.0%</b>				<b>\$ 212,251,898</b>	<b>\$ 212,251,898</b>				
Revenue Check						\$		\$				

Projected Default Rate PD Sales	11,683,688 kWh
GSA PD-2 Rate	\$ 0.0993
<b>Total Default Gen Revenues</b>	<b>\$ 1,160,190</b>
Revenue Check	\$

	Revenues	Revenue Proportion	Present Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
<b>Rate PD-2</b>												
Electric Generation Charge												
Capacity Charge	27,720 kW	\$ 222,038	23.8%	\$ 8.01	\$ 9.9416	\$ 8.01	\$ 222,038	\$ 222,038	\$ 8.01	\$	0.0%	1.0000
First 150 hrs use	4,132,000 kWh	\$ 366,508	39.2%	\$ 0.0887	\$ 0.1101	\$ 0.0993	\$ 410,308	\$ 410,308	\$ 0.0993	\$ 0.0106	12.0%	1.0000
Next 150 hrs use	3,854,498 kWh	\$ 230,499	24.7%	\$ 0.0598	\$ 0.0742	\$ 0.0742	\$ 286,085	\$ 351,416	\$ 0.0912	\$ 0.0314	52.5%	0.9181
Additional use	3,697,190 kWh	\$ 115,722	12.4%	\$ 0.0313	\$ 0.0388	\$ 0.0388	\$ 143,629	\$ 176,429	\$ 0.0477	\$ 0.0164	52.5%	0.4606
<b>Total</b>	<b>11,683,688 kWh</b>	<b>\$ 934,767</b>	<b>100.0%</b>				<b>\$ 1,062,059</b>	<b>\$ 1,160,190</b>				
Revenue Check						\$	98,131	\$				

Projected Default Rate HT Sales	6,854,683 kWh
GSA Rate HT-2	\$ 0.0953
<b>Total Default Gen Revenues</b>	<b>\$ 653,251</b>
Revenue Check	\$

	Revenues	Revenue Proportion	Present Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
<b>GSA Rate HT-2</b>												
Electric Generation Charge												
Capacity Charge	16,272 kW	\$ 192,822	33.9%	\$ 11.85	\$ 13.5962	\$ 11.85	\$ 192,822	\$ 192,822	\$ 11.85	\$	0.0%	1.0000
First 150 hrs use	2,389,321 kWh	\$ 190,907	33.5%	\$ 0.0799	\$ 0.0917	\$ 0.0953	\$ 227,702	\$ 227,702	\$ 0.0953	\$ 0.0154	19.3%	1.0000
Next 150 hrs use	2,305,671 kWh	\$ 124,506	21.9%	\$ 0.0540	\$ 0.0620	\$ 0.0620	\$ 142,853	\$ 156,099	\$ 0.0677	\$ 0.0137	25.4%	0.7104
Additional use	2,159,691 kWh	\$ 61,119	10.7%	\$ 0.0283	\$ 0.0325	\$ 0.0325	\$ 70,125	\$ 76,828	\$ 0.0355	\$ 0.0072	25.4%	0.3723
<b>Total</b>	<b>6,854,683 kWh</b>	<b>\$ 569,354</b>	<b>100.0%</b>				<b>\$ 633,503</b>	<b>\$ 653,251</b>				
Revenue Check						\$	19,749	\$				

**ATTACHMENT 3**

**PECO ENERGY COMPANY**

**GSA AND PHASE OUT FACTOR  
CALCULATION FOR PROCUREMENT CLASS 3  
MEDIUM COMMERCIAL & INDUSTRIAL  
(100KW < Demand < = 500KW)**

**RECEIVED**

AUG 15 2011

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

**PECO Generation Supply Adjustment Rate-Procurement Class 3 (GSA 3)**  
 Application Period: October 1, 2011 through December 31, 2011  
 cents/kWh

	Amount	GSA Rate w/o GRT	Rate GS		Rate PD		Rate HT	
			w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio
<b>C Factor</b>								
-Cost (a)	\$ 25,115,009 page 2	7.75	7.90	8.41	7.77	8.27	7.45	7.93
<b>Total Cost</b>	\$ 25,115,009	7.75	7.90	8.41	7.77	8.27	7.45	7.93
<b>A Administrative Cost Factor</b>								
-Administrative Cost (a)	\$ 152,498 page 2	0.05	0.05	0.05	0.05	0.05	0.05	0.05
<b>Total Administrative Cost</b>	\$ 152,498	0.05	0.05	0.05	0.05	0.05	0.05	0.05
<b>E Factor Including Interest</b>								
-Over/(Under) Collection Apr to Jun 2011 (a)	3 month sales recovery \$ 1,081,304 page 7	0.33	0.34	0.36	0.33	0.35	0.32	0.34
-Net Interest Apr to Jun 2011 (a)	3 month sales recovery \$ 53,185 page 9	0.02	0.02	0.02	0.02	0.02	0.02	0.02
-Over/(Under) Collection Jan to Mar 2011 (a)	12 month sales recovery \$ (14,026,319) page 7	(1.04)	(1.06)	(1.13)	(1.04)	(1.11)	(1.00)	(1.06)
-Net Interest Jan to Mar 2011 (a)	12 month sales recovery \$ (830,081) page 9	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)
<b>Total E Factor Including Interest</b>	\$ (13,721,911)	(0.75)	(0.76)	(0.81)	(0.75)	(0.80)	(0.72)	(0.76)
<b>WC Working Capital Adjustment</b>								
Working Capital Adjustment (b)		0.04	0.04	0.04	0.04	0.04	0.04	0.04
<b>Total Working Capital Adjustment</b>		0.04	0.04	0.04	0.04	0.04	0.04	0.04
<b>Total GSA Rate (C + A - E + WC)</b>		8.59	8.75	9.31	8.61	9.16	8.26	8.78
<b>S Sales for Application Period in kWh</b>	324,101,097 page 4							
<b>S1 Sales for July 2011 through June 2012 in kWh</b>	1,346,396,718 page 4							
<b>Gross Receipts Tax (GRT)</b>	6.06%							
(a) Adjusted for overall line loss factor ratio								
(b) Based on Settlement at Docket No. R-2010-2161575								

**PECO GSA 3 Generation (C Factor) and Administrative Costs  
For the Period October 1, 2011 through December 31, 2011**

Month	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services (1)	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS (2)	Total Generation Costs (3)=(1)+(2)	Administrative Cost (4)
Oct-11	\$7,390,809	\$1,043,379	\$8,434,187	\$56,943
Nov-11	\$7,113,814	\$995,466	\$8,109,280	\$50,852
Dec-11	\$7,427,493	\$1,144,049	\$8,571,542	\$44,703
<b>Total</b>	<b>\$21,932,116</b>	<b>\$3,182,893</b>	<b>\$25,115,009</b>	<b>\$152,498</b>

See page 3 of 10 for generation cost details.

**PECO GSA 3 Generation (C Factor) Details**  
For the Period October 1, 2011 through December 31, 2011

Month	Fixed Price Wtd. Average Price	Fixed Price Sales (mWh)	Default Supplier Fixed Price, Full Requirements Cost for Energy, Capacity and Ancillary Services, etc	Misc. Cost/ (Credits) <sup>1</sup>	Total Fixed Priced Component	Default Supplier Spot Priced, Full Requirements Cost for Energy	Default Supplier Spot Priced, Full Requirements Cost for Capacity	Default Supplier Spot Priced, Full Requirements Cost for Ancillary Service and AEPS, etc	Misc. Cost/ (Credits) <sup>1</sup>	Total Spot Priced Component	Total Generation Costs
	(1)	(2)	(3) = (1)*(2)	(4)	(5) = (3)+(4)	(6)	(7)	(8)	(9)	(10)=(6) thru (9)	(11)=(5)+(10)
Oct-11	\$74.72	98,912	\$7,390,809	\$0	\$ 7,390,809	\$ 789,230	\$189,682	\$ 64,467	\$0	\$ 1,043,379	\$ 8,434,187
Nov-11	\$74.72	95,205	\$7,113,814	\$0	\$ 7,113,814	\$ 752,951	\$180,464	\$ 62,051	\$0	\$ 995,466	\$ 8,109,280
Dec-11	\$74.72	99,403	\$7,427,493	\$0	\$ 7,427,493	\$ 895,986	\$183,276	\$ 64,787	\$0	\$ 1,144,049	\$ 8,571,542
<b>Total</b>		293,520	\$21,932,116	\$0	\$21,932,116	\$2,438,167	\$553,422	\$191,304	\$0	\$3,182,893	\$25,115,009

<sup>1</sup> Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

**PECO GSA 3 Default kWh Sales**  
**For the Periods October 1, 2011 through December 31, 2011**  
**and July 1, 2011 through June 30, 2012**

<b>Month</b>	<b>Total kWh</b>	<b>Rate GS kWh</b>	<b>Rate PD kWh</b>	<b>Rate HT kWh</b>
Oct-11	109,246,008	66,957,101	9,623,184	32,665,722
Nov-11	105,064,222	66,236,471	8,754,806	30,072,944
Dec-11	109,790,867	67,361,223	9,507,433	32,922,211
<b>Total</b>	<b>324,101,097</b>	<b>200,554,795</b>	<b>27,885,424</b>	<b>95,660,877</b>
<b>Jul-11 through Jun-12</b>	<b>1,346,396,718</b>	<b>852,891,574</b>	<b>111,931,899</b>	<b>381,573,245</b>

**PECO GSA 3 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through June 30, 2011**

Month	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services	Administrative Cost	Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost
	(1)	(2)	(3)	(4)=(1)+(2)+(3)	(5)	(6)=(4) x (5)
Jan-11	\$ 4,374,095	\$ 21,401,316	\$ 55,017	\$ 25,830,428	0.99951345	\$ 25,817,860
Feb-11	\$ 1,894,769	\$ 11,600,855	\$ 51,729	\$ 13,547,353	0.99901025	\$ 13,533,945
Mar-11	\$ 1,274,266	\$ 8,191,400	\$ 48,268	\$ 9,513,934	1.00000000	\$ 9,513,934
Apr-11	\$ 1,213,501	\$ 7,262,965	\$ 51,271	\$ 8,527,737	1.00000000	\$ 8,527,737
May-11	\$ 1,291,461	\$ 7,783,356	\$ 54,908	\$ 9,129,725	1.00000000	\$ 9,129,725
Jun-11	\$ 1,443,806	\$ 8,150,012	\$ 45,548	\$ 9,639,367	1.00000000	\$ 9,639,367

PECO GSA 3 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through June 30, 2011

Month	<u>Current Revenue for Over/(Under) Excluding GRT</u>			<u>Prior Period Revenue for Over/(Under) Excluding GRT</u>			Total Current and Prior Period Revenue Excl GRT	Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection
	Default Supplier Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	E Factor Excl Interest and GRT for 3 month recovery	E Factor Excl Interest and GRT for 12 month recovery	E Factor Excl Interest Total Prior Period Revenue Excl GRT			
	(7)	(8)	(9)=(7)+(8)	(10)	(11)	(12)=(10)+(11)	(13)=(9)+(12)	(14)=(13)-(6)	(15)=Cumulative from (14)
Jan-11	\$ 10,459,748	\$ 26,518	\$ 10,486,266	\$ -	\$ -	\$ -	\$ 10,486,266	\$ (15,331,594)	\$ (15,331,594)
Feb-11	\$ 13,918,298	\$ 35,136	\$ 13,953,434	\$ -	\$ -	\$ -	\$ 13,953,434	\$ 419,489	\$ (14,912,105)
Mar-11	\$ 10,373,557	\$ 26,163	\$ 10,399,720	\$ -	\$ -	\$ -	\$ 10,399,720	\$ 885,786	\$ (14,026,319)
Apr-11	\$ 9,351,493	\$ 35,764	\$ 9,387,257	\$ -	\$ -	\$ -	\$ 9,387,257	\$ 859,520	\$ (13,166,799)
May-11	\$ 8,598,315	\$ 32,840	\$ 8,631,155	\$ -	\$ -	\$ -	\$ 8,631,155	\$ (498,570)	\$ (13,665,369)
Jun-11	\$ 10,320,336	\$ 39,385	\$ 10,359,721	\$ -	\$ -	\$ -	\$ 10,359,721	\$ 720,354	\$ (12,945,015)

**PECO GSA 3 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through June 30, 2011**

Month	Monthly Over/(Under) Collection for 12 month recovery	Cumulative Over/(Under) Collection for 12 month recovery	Monthly Over/(Under) Collection for 3 month recovery	Cumulative Over/(Under) Collection for 3 month recovery
	(16)=(9)+(11)-(6), column (11) from July 2011	(17)=Cumulative from (16)	(18)=(9)+(10)-(6)	(19)=Cumulative from (18)
Jan-11	\$ (15,331,594)	\$ (15,331,594)	\$ -	\$ -
Feb-11	\$ 419,489	\$ (14,912,105)	\$ -	\$ -
Mar-11	\$ 885,786	\$ (14,026,319)	\$ -	\$ -
Apr-11	\$ -	\$ (14,026,319)	\$ 859,520	\$ 859,520
May-11	\$ -	\$ (14,026,319)	\$ (498,570)	\$ 360,950
Jun-11	\$ -	\$ (14,026,319)	\$ 720,354	\$ 1,081,304

**PECO GSA 3 Actual Interest Calculation  
For the Period January 1, 2011 through June 30, 2011**

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers	Interest Revenue Excl GRT in E Factor Recovered from / (Returned to) Customers for 3 month recovery	Interest Revenue Excl GRT in E Factor Recovered from / (Returned to) Customers for 12 month recovery	Cumulative Interest to be Returned to / (Recovered from) Customers
	(1) = (9) from Attachment 3, page 6 of 10	(2) = (6) from Attachment 3, page 5 of 10	(3) = (1) - (2)	(4)	(5)	(6) (7) = (3) x (4) x (5) / (6)	(8)	(9)	Cumulative (10) = (7) + (8) + (9)	
Jan-11	\$ 10,486,266	\$ 25,817,860	\$ (15,331,594)	6.00%	12	12	\$ (919,896)	\$ -	\$ -	\$ (919,896)
Feb-11	\$ 13,953,434	\$ 13,533,945	\$ 419,489	8.00%	11	12	\$ 30,763	\$ -	\$ -	\$ (889,133)
Mar-11	\$ 10,399,720	\$ 9,513,934	\$ 885,786	8.00%	10	12	\$ 59,052	\$ -	\$ -	\$ (830,081)
Apr-11	\$ 9,387,257	\$ 8,527,737	\$ 859,520	8.00%	7.5	12	\$ 42,976	\$ -	\$ -	\$ (787,105)
May-11	\$ 8,631,155	\$ 9,129,725	\$ (498,570)	6.00%	6.5	12	\$ (16,204)	\$ -	\$ -	\$ (803,309)
Jun-11	\$ 10,359,721	\$ 9,639,367	\$ 720,354	8.00%	5.5	12	\$ 26,413	\$ -	\$ -	\$ (776,896)

**PECO GSA 3 Actual Interest Calculation  
For the Period January 1, 2011 through June 30, 2011**

Month	Monthly Portion of Interest, Net of Interest Revenue for 12 month recovery	Cumulative Portion of Interest Net of Interest Revenue for 12 month recovery	Monthly Portion of Interest, Net of Interest Revenue for 3 month recovery	Cumulative Portion of Interest, Net of Interest Revenue for 3 month recovery
	(11) = (7) + (9) Jan 2011 to Mar 2011, column (9) starting July 2011	(12) Cumulative from (11)	(13) = (7) + (8) starting April 2011	(14) = Cumulative from (13)
Jan-11	\$ (919,896)	\$ (919,896)	\$ -	\$ -
Feb-11	\$ 30,763	\$ (889,133)	\$ -	\$ -
Mar-11	\$ 59,052	\$ (830,081)	\$ -	\$ -
Apr-11	\$ -	\$ (830,081)	\$ 42,976	\$ 42,976
May-11	\$ -	\$ (830,081)	\$ (16,204)	\$ 26,772
Jun-11	\$ -	\$ (830,081)	\$ 26,413	\$ 53,185

PECO GSA 3 Phase Out Factors  
Rates GS, PD and HT

for the Period from October 1, 2011 through December 31, 2011

2011 Projected Default Sales	
Rate GS	826,999,527 kWh
Rate PD	109,510,335 kWh
Rate HT	381,051,312 kWh
<b>Total</b>	<b>1,317,561,174 kWh</b>

2010 Billing Determinants	Proration	Prorated Billing Determinants	2010 Rates		
			Pricing	Revenue	
<b>Rate GS</b>					
First 80 Hours Use	670,199,988 kWh	21%	175,607,350 \$	0.1897 \$	35,068,788
Next 80 Hrs Use-Summer	228,193,663 kWh	7%	59,791,831 \$	0.1033 \$	6,176,496
Additional Use-Except	1,779,532,732 kWh	56%	466,277,279 \$	0.0717 \$	33,432,081
Over 400 Hrs & 2000 kWh	239,042,699 kWh	8%	62,634,520 \$	0.0414 \$	2,593,069
Spaco Heating	239,248,887 kWh	8%	62,688,546 \$	0.0602 \$	3,773,850
<b>Total</b>	<b>3,156,217,969 kWh</b>	<b>100%</b>	<b>826,999,527</b>		<b>\$ 81,044,284</b>
<b>Rate PD</b>					
Capacity Charge	1,015,796 kW		269,542 \$	8.01 \$	2,159,830
First 150 hrs use	151,743,575 kWh	37%	40,280,133 \$	0.0887 \$	3,572,848
Next 150 hrs use	142,490,633 kWh	35%	37,823,952 \$	0.0598 \$	2,261,872
Additional use	118,313,829 kWh	29%	31,406,251 \$	0.0313 \$	983,016
<b>Total</b>	<b>412,548,037 kWh</b>	<b>100%</b>	<b>109,510,335</b>		<b>\$ 8,977,566</b>
<b>Rate HT</b>					
Capacity Charge	3,010,734 kW		857,889 \$	11.85 \$	10,165,987
First 150 hrs use	435,028,227 kWh	33%	123,958,487 \$	0.0799 \$	9,904,283
Next 150 hrs use	436,982,204 kWh	33%	124,515,260 \$	0.0540 \$	6,723,824
Additional use	465,276,601 kWh	35%	132,577,566 \$	0.0283 \$	3,751,945
<b>Total</b>	<b>1,337,287,032 kWh</b>	<b>100%</b>	<b>381,051,312</b>		<b>\$ 30,546,040</b>

Projected Default Rate GS Sales	826,999,527 kWh
GSA GS-3 Rate	\$ 0.0931
<b>Total Default Gen Revenues</b>	<b>\$ 76,993,656</b>
Revenue Check	\$

	Revenues	Revenue Proportion	Present Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
<b>Rate GS-3</b>												
Electric Generation Charge												
First 80 Hours Use	175,607,350 kWh	\$ 35,068,788	43.3%	\$ 0.1997	\$ 0.1897	\$ 0.1897	\$ 33,316,035	\$ 33,316,035	\$ 0.1897	\$ (0.0100)	-5.0%	2.0378
Next 80 Hrs Use-Summer	59,791,831 kWh	\$ 6,176,496	7.6%	\$ 0.1033	\$ 0.0981	\$ 0.0981	\$ 5,867,792	\$ 5,867,792	\$ 0.0981	\$ (0.0052)	-5.0%	1.0541
Additional Use-Except	466,277,279 kWh	\$ 33,432,081	41.3%	\$ 0.0717	\$ 0.0681	\$ 0.0681	\$ 31,761,131	\$ 31,761,131	\$ 0.0681	\$ (0.0036)	-5.0%	0.7316
Over 400 Hrs & 2000 kWh	62,634,520 kWh	\$ 2,593,069	3.2%	\$ 0.0414	\$ 0.0393	\$ 0.0393	\$ 2,463,466	\$ 2,463,466	\$ 0.0393	\$ (0.0021)	-5.0%	0.4225
Spaco Heating	62,688,546 kWh	\$ 3,773,850	4.7%	\$ 0.0602	\$ 0.0572	\$ 0.0572	\$ 3,585,232	\$ 3,585,232	\$ 0.0572	\$ (0.0030)	-5.0%	0.6143
<b>Total</b>	<b>826,999,527 kWh</b>	<b>\$ 81,044,284</b>	<b>100.0%</b>				<b>\$ 76,993,656</b>	<b>\$ 76,993,656</b>				
Revenue Check						\$		\$				

Projected Default Rate PD Sales	109,510,335 kWh
GSA PD-3 Rate	\$ 0.0916
<b>Total Default Gen Revenues</b>	<b>\$ 10,031,147</b>
Revenue Check	\$

	Revenues	Revenue Proportion	Present Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
<b>Rate PD-3</b>												
Electric Generation Charge												
Capacity Charge	269,542 kW	\$ 2,159,830	24.1%	\$ 8.01	\$ 8.95	\$ 8.01	\$ 2,159,830	\$ 2,159,830	\$ 8.01	\$ -	0.0%	1.0000
First 150 hrs use	40,280,133 kWh	\$ 3,572,848	39.8%	\$ 0.0887	\$ 0.0916	\$ 0.0916	\$ 3,689,660	\$ 3,689,660	\$ 0.0916	\$ 0.0029	3.3%	1.0000
Next 150 hrs use	37,823,952 kWh	\$ 2,261,872	25.2%	\$ 0.0598	\$ 0.0668	\$ 0.0668	\$ 2,527,319	\$ 2,527,319	\$ 0.0771	\$ 0.0173	28.9%	0.8413
Additional use	31,406,251 kWh	\$ 983,016	10.9%	\$ 0.0313	\$ 0.0350	\$ 0.0350	\$ 1,098,379	\$ 1,266,803	\$ 0.0403	\$ 0.0090	28.9%	0.4403
<b>Total</b>	<b>109,510,335 kWh</b>	<b>\$ 8,977,566</b>	<b>100.0%</b>				<b>\$ 9,475,189</b>	<b>\$ 10,031,147</b>				
Revenue Check						\$	\$ 555,958	\$				

Projected Default Rate HT Sales	381,051,312 kWh
GSA Rate HT-3	\$ 0.0878
<b>Total Default Gen Revenues</b>	<b>\$ 33,456,305</b>
Revenue Check	\$

	Revenues	Revenue Proportion	Present Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
<b>Rate HT-3</b>												
Electric Generation Charge												
Capacity Charge	857,889 kW	\$ 10,165,987	33.3%	\$ 11.85	\$ 12.9790	\$ 11.85	\$ 10,165,987	\$ 10,165,987	\$ 11.85	\$ -	0.0%	1.0000
First 150 hrs use	123,958,487 kWh	\$ 9,904,283	32.4%	\$ 0.0799	\$ 0.0875	\$ 0.0875	\$ 10,883,555	\$ 10,883,555	\$ 0.0878	\$ 0.0079	9.9%	1.0000
Next 150 hrs use	124,515,260 kWh	\$ 6,723,824	22.0%	\$ 0.0540	\$ 0.0591	\$ 0.0591	\$ 7,364,435	\$ 7,963,223	\$ 0.0640	\$ 0.0100	18.4%	0.7284
Additional use	132,577,566 kWh	\$ 3,751,945	12.3%	\$ 0.0283	\$ 0.0310	\$ 0.0310	\$ 4,109,411	\$ 4,443,539	\$ 0.0335	\$ 0.0052	18.4%	0.3817
<b>Total</b>	<b>381,051,312 kWh</b>	<b>\$ 30,546,040</b>	<b>100.0%</b>				<b>\$ 32,523,388</b>	<b>\$ 33,456,305</b>				
Revenue Check						\$	\$ 932,918	\$				

**ATTACHMENT 4**

**PECO ENERGY COMPANY**

**GSA CALCULATION FOR  
PROCUREMENT CLASS 4 – HOURLY PRICING  
LARGE COMMERCIAL & INDUSTRIAL OVER 500KW**

**RECEIVED**

AUG 15 2011

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

**PECO Generation Supply Adjustment Rate-Procurement Class 4 Hourly (GSA 4 Hourly)**  
 Application Period: October 1, 2011 through October 31, 2011  
 cents/kWh

	Amount	GSA Rate w/o GRT	Rate GS		Rate PD		Rate HT		Rate EP		
			w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	
<b>AS Ancillary Services and Alternative Energy Portfolio Standards Factor</b>											
-Ancillary Service and AEPS (a)	\$ 246,879 page 2	0.50	0.53	0.56	0.52	0.55	0.50	0.53	0.50	0.53	
<b>Total Ancillary Service Cost and Alternative Energy Portfolio Standards Factor</b>	\$ 246,879	0.50	0.53	0.56	0.52	0.55	0.50	0.53	0.50	0.53	
<b>AC Administrative Cost Factor</b>											
-Administrative Cost	\$ 24,896 page 2	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
<b>Total Administrative Service Cost</b>	\$ 24,896	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
<b>E Factor Including Interest</b>											
-Over/(Under) Collection Jun 2011	1 month sales recovery \$ 36,319 page 7	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	
-Net Interest Jun 2011	1 month sales recovery \$ 1,090 page 7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
-Over/(Under) Collection Jan-Feb 2011	12 month sales recovery \$ (5,734,818) page 6	(0.89)	(0.89)	(0.95)	(0.89)	(0.95)	(0.89)	(0.95)	(0.89)	(0.95)	
-Net Interest Jan-Feb 2011	12 month sales recovery \$ (244,513) page 8	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	
-Over/(Under) Collection Mar 2011	1 month sales recovery \$ 270,314 page 6	0.55	0.55	0.59	0.55	0.59	0.55	0.59	0.55	0.59	
-Prior Period Over/Under Collection Revenue Jul 11	1 month sales recovery \$ (111,455) page 5	(0.23)	(0.23)	(0.24)	(0.23)	(0.24)	(0.23)	(0.24)	(0.23)	(0.24)	
-Net Interest Mar 2011	1 month sales recovery \$ 8,109 page 8	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	
-Prior Period Interest Revenue Jul 11	1 month sales recovery \$ (6,556) page 7	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	
<b>Total E Factor Including Interest</b>	\$ (5,781,510)	(0.53)	(0.53)	(0.56)	(0.53)	(0.56)	(0.53)	(0.56)	(0.53)	(0.56)	
<b>WC Working Capital Adjustment</b>											
-Working Capital Adjustment (b)		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	
<b>Total Working Capital Adjustment</b>		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	
<b>Total GSA Rate (AS + AC + E + WC)</b>		1.12	1.15	1.21	1.14	1.20	1.12	1.18	1.12	1.18	
<b>S Sales for Application Period in kWh</b>											
	49,234,633 page 3										
<b>S1 Sales for May 2011 through Apr 2012 in kWh</b>											
	647,474,320 page 3										
<b>Gross Receipts Tax (GRT)</b>											
	6.06%										
(a) Adjusted for overall line loss factor ratio											
(b) Based on Settlement at Docket No. R-2010-2161575											

**PECO GSA 4 (Hourly) Ancillary Services and AEPS (AS Factor)  
and Administrative Costs  
For the Period October 1, 2011 through October 31, 2011**

Month	Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance (1)	Administrative Cost (2)
Oct-11	\$246,879	\$24,896

**PECO GSA 4 (Hourly) Default kWh Sales**  
**For the Periods October 1, 2011 through October 31, 2011**  
**and May 1, 2011 through April 30, 2012**

<b>Month</b>	<b>Total kWh</b>	<b>Rate GS kWh</b>	<b>Rate PD kWh</b>	<b>Rate HT kWh</b>	<b>Rate EP kWh</b>
Oct-11	49,234,633	2,812,965	498,342	45,923,326	0
May-11 through Apr-12	647,474,320	50,237,441	6,235,891	591,000,988	0

**PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through February 28, 2011 and March 2011 and June 2011**

Month	Default Supplier Hourly Pricing and PECO Provided Spot Energy and Capacity	Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance	Administrative Cost	Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost
	(1)	(2)	(3)	(4) =(1)+(2)+(3)	(5)	(6)=(4) x (5)
Jan-11	\$ 34,474,082	\$ 1,523,184	\$ 127,566	\$ 36,124,832	1.00000000	\$ 36,124,832
Feb-11	\$ 6,320,627	\$ 361,668	\$ 35,618	\$ 6,717,913	1.00000000	\$ 6,717,913
Mar-11	\$ 4,906,364	\$ 262,903	\$ 29,114	\$ 5,198,381	1.00000000	\$ 5,198,381
Jun-11	\$ 4,448,331	\$ 335,879	\$ 25,449	\$ 4,809,659	1.00000000	\$ 4,809,659
Jul-11						

**PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through February 28, 2011 and March 2011 and June 2011**

Month	Current Revenue for Over/(Under) Excluding GRT				Prior Period Revenue for Over/(Under) Excluding GRT			Total Current and Prior Period Revenue Excl GRT
	Default Supplier and PECO Provided Current Revenue for Energy, Capacity Excl GRT	Default Supplier and PECO Provided Current Revenue for Ancillary Services and AEPS Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	E Factor Excl Interest and GRT for 1 month recovery	E Factor Excl Interest and GRT for 12 month recovery	E Factor Excl Interest Total Prior Period Revenue Excl GRT	
	(7)	(8)	(9)	(10)=(7)+(8)+(9)	(11)	(12)	(13)=(11)+(12)	(14)=(10)+(13)
Jan-11	\$ 24,455,104	\$ 1,651,272	\$ 60,874	\$ 26,167,250	\$ -	\$ -	\$ -	\$ 26,167,250
Feb-11	\$ 10,251,115	\$ 664,584	\$ 24,978	\$ 10,940,677	\$ -	\$ -	\$ -	\$ 10,940,677
Mar-11	\$ 5,043,998	\$ 409,311	\$ 15,386	\$ 5,468,695	\$ -	\$ -	\$ -	\$ 5,468,695
Jun-11	\$ 4,495,574	\$ 325,692	\$ 24,712	\$ 4,845,978	\$ -			
Jul-11					\$ (111,455)			

**PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through February 28, 2011 and March 2011 and June 2011**

Month	Monthly Over/(Under) Collection (15)=(14)-(6)	Cumulative Over/(Under) Collection (16)=Cumulative from (15)	Monthly Over/(Under) Collection for 12 month recovery (17)=(10)+(12)-(6), column (12) from May 2011	Cumulative Over/(Under) Collection for 12 month recovery (18)=Cumulative from (17)	Monthly Over/(Under) Collection for 1 month recovery (19)=(10)+(11)-(6)
Jan-11	\$ (9,957,582)	\$ (9,957,582)	\$ (9,957,582)	\$ (9,957,582)	\$ -
Feb-11	\$ 4,222,764	\$ (5,734,818)	\$ 4,222,764	\$ (5,734,818)	\$ -
Mar-11	\$ 270,314				\$ 270,314
Jun-11					\$ 36,319
Jul-11					

**PECO GSA 4 (Hourly) Actual Interest Calculation**  
**For the Period January 1, 2011 through February 28, 2011 and March 2011 and June 2011**

Month	Current Period	Total Cost	Current Over/(Under)	Interest Rate	Interest Time Factor	Interest Time Factor	Total Interest to be	Interest Revenue Excl	Interest Revenue Excl	Cumulative Interest to
	Portion of Revenue		Collection for Interest					(Recovered from	Recovered from	
	(1) = (10) from	(2) = (8) from	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (2) x (4) x (5) /	(8)	(9)	(10) = (7) +
	Attachment 4, Page	Attachment 4, Page					(6)			(8) + (9)
	5 of 8	4 of 8								
Jan-11	\$ 26,167,250	\$ 36,124,832	\$ (9,957,582)	6.00%	10	12	\$ (497,879)	\$ -	\$ -	(497,879)
Feb-11	\$ 10,940,677	\$ 6,717,913	\$ 4,222,764	8.00%	9	12	\$ 253,366	\$ -	\$ -	(244,513)
Mar-11	\$ 5,468,695	\$ 5,198,381	\$ 270,314	8.00%	4.5	12	\$ 8,109			
Jun-11	\$ 4,845,978	\$ 4,809,659	\$ 36,319	8.00%	4.5	12	\$ 1,090			
Jul-11								\$ (6,556)		

**PECO GSA 4 (Hourly) Actual Interest Calculation**  
**For the Period January 1, 2011 through February 28, 2011 and March 2011 and June 2011**

	Monthly Portion of Interest, Net of <i>Interest Revenue for</i> Month      12 month recovery	Cumulative Portion of Interest, Net of <i>Interest Revenue for</i> 12 month recovery	Monthly Portion of Interest, Net of <i>Interest Revenue for</i> 1 month recovery
	(11) = (7) for Jan 2011 and Feb 2011+ (9)	(12) = Cumulative from (11)	(13) = (7) + (8)
Jan-11	\$      (497,879)	\$      (497,879)	\$      -
Feb-11	\$      253,366	\$      (244,513)	\$      -
Mar-11			\$      8,109
Jun-11			\$      1,090
Jul-11			

**ATTACHMENT 5**

**PECO ENERGY COMPANY**

**REVISED GSA TARIFF**

**RECEIVED**  
AUG 15 2011  
PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

# PECO Energy Company

Electric Service Tariff

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COMPANY OFFICE LOCATION

2301 Market Street  
Philadelphia, Pennsylvania 19101

**RECEIVED**

AUG 15 2011

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

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For List of Communities Served, See Page 4.

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Issued August 15, 2011

Effective October 1, 2011

**ISSUED BY: D. P. O'Brien – President  
PECO Energy Distribution Company  
2301 MARKET STREET  
PHILADELPHIA, PA. 19101**

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# NOTICE.

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LIST OF CHANGES MADE BY THIS SUPPLEMENT

Generation Supply Adjustment for Procurement Classes 1, 2, 3 Loads up to 500 kW – 6th Revised Pages No. 31 and 32

Reflects quarterly adjustment for procurement classes 1, 2, 3 pursuant to Order at Docket No. P-2008-2062739.

Generation Supply Adjustment for Procurement Class 4 Loads greater than 500 kW – 11th Revised Page No. 33

Reflects monthly adjustment for procurement class 4 – hourly pricing to Order at Docket No. P-2008-2062739.

Customer Assistance Program (CAP) Rider – 7th Revised Page No. 69

Reflects changes for CAP maximum discount as a result of changes in quarterly adjustment for Procurement Class 1.

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**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASSES 1,2,3  
LOADS UP TO 500KW**

**Applicability:** This adjustment shall apply to all customers taking default service from the Company with demands up to 500 kW. The rate contained herein shall be calculated to the nearest one hundredth of a cent. The GSA shall contain the cost of generation supply for each tariff rate.

**Pricing:** The rates below shall include the cost of procuring power to serve the default service customers plus associated administrative expenses incurred in acquiring power and gaining regulatory approval of any procurement strategy and plan. The pricing for default service will represent the estimate of the cost to serve the specific tariff rate for the next quarter. The rates in this tariff shall be updated quarterly unless the balance of over/(under) recovery gets too large, at which time the Company can file for a shorter reconciliation period. The generation service charge shall be calculated using the following formula:

$$GSA(n) = (C-E+A)/S*1/(1-T)^* (1-ALL)/(1-LL) \times PF + WC \text{ where:}$$

**C** = The sum of the amounts paid to the full requirements suppliers providing the power for the quarter, the spot market purchases for the quarter, plus the cost of any other energy acquired through short or long term contracts during the period being reconciled. Cost shall include energy, capacity and ancillary services, distribution line losses, cost of complying with the Alternative Energy Portfolio Standards, and any other load serving entity charges other than network transmission service and costs assigned under the Regional transmission Expansion Plan. Ancillary services shall include any allocation by PJM to PECO default service associated with the failure of a PJM member to pay its bill from PJM as well as the load serving entity charges listed in the Supply Master Agreement Exhibit D as the responsibility of the supplier.

**E** = experienced over or under-collection calculated under the reconciliation provision of the tariff to be effective during the same period as the GSA.

**A** = Administrative Cost - This includes the cost of the auction or RFP monitor, consultants providing guidance on the development of the procurement plan, legal fees incurred gaining approval of the plan, and any other costs associated with designing and implementing a procurement plan. Also included in this component shall be the cost to implement real time pricing or other time sensitive pricing such as super-peak pricing that is required of the Company or is approved in its Act 129 filing.

**S** = Estimated sales for the period the rate is in effect for the classes to which the rate is applicable.

**T** = The currently effective gross receipts tax rate.

**n** = The procurement class for which the GSA is being calculated.

**ALL** = average line losses for the procurement class.

**LL** = line losses for the specific rate class provided in the Company's Electric Generation Supplier Coordination Tariff rule 6.6.

**PF** = Phase-out factor to implement the phase out of demand charges and declining blocks.

**WC** = 0.04¢/kWh to represent the cash working capital for power purchases.

In general the line loss adjustment is applicable to Procurement Class 2 and 3 only as those classes contain rate classes with three different line loss factors. Current charges:

Rate		GSA	Rate Design Phase-Out Factor			GSA Price	Phase-In Price (C)
			2011	2012	2013		
R	All kWh	GSA(1)	1.0400	x.xxxx	1.000	\$ 0.0987	\$ 0.1027
	1st 500 S	GSA(1)	1.0400	x.xxxx	1.000	\$ 0.0987	\$ 0.1027
	Over 500 S	GSA(1)	1.1777	x.xxxx	1.000	\$ 0.0987	\$ 0.1162
RH	1st 600 W	GSA(1)	1.0586	x.xxxx	1.000	\$ 0.0987	\$ 0.1045
	Over 600 W	GSA(1)	0.5550	x.xxxx	1.000	\$ 0.0987	\$ 0.0548
	1st 500 S	GSA(1)	1.0586	x.xxxx	1.000	\$ 0.0987	\$ 0.1045
	Over 500 S	GSA(1)	1.1985	x.xxxx	1.000	\$ 0.0987	\$ 0.1183
OP		GSA(1)	0.2775	x.xxxx	1.000	\$ 0.0987	\$ 0.0274
GS	Up to 100 kW						
	1st 80 hours use	GSA(2)	1.8353	x.xxxx	1.000	\$ 0.1010	\$ 0.1854
	Next 80 hrs - S	GSA(2)	0.9493	x.xxxx	1.000	\$ 0.1010	\$ 0.0959
	Up to 400 Hrs use	GSA(2)	0.6589	x.xxxx	1.000	\$ 0.1010	\$ 0.0666
	Over 400 Hrs use	GSA(2)	0.3805	x.xxxx	1.000	\$ 0.1010	\$ 0.0384
	Space Heating	GSA(2)	0.5532	x.xxxx	1.000	\$ 0.1010	\$ 0.0559
GS	101-500 kW						
	1st 80 hours use	GSA(3)	2.0378	x.xxxx	1.000	\$ 0.0931	\$ 0.1897
	Next 80 hrs - S	GSA(3)	1.0541	x.xxxx	1.000	\$ 0.0931	\$ 0.0981
	Up to 400 Hrs use	GSA(3)	0.7316	x.xxxx	1.000	\$ 0.0931	\$ 0.0681
	Over 400 Hrs use	GSA(3)	0.4225	x.xxxx	1.000	\$ 0.0931	\$ 0.0393
	Space Heating	GSA(3)	0.6143	x.xxxx	1.000	\$ 0.0931	\$ 0.0572

(C) Denotes Change

**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASSES 1,2,3  
 LOADS UP TO 500KW (CONTINUED)**

PD	Up to 100 kW						
	Per KW	GSA(2)	1.0000	x.xxxx	1.000		\$ 8.01
	1st 150 hours use	GSA(2)	1.0000	x.xxxx	1.000	\$ 0.0993	\$ 0.0993
	Next 150 hours use	GSA(2)	0.9181	x.xxxx	1.000	\$ 0.0993	\$ 0.0912
	Additional kWh	GSA(2)	0.4806	x.xxxx	1.000	\$ 0.0993	\$ 0.0477
PD	101-500 kW						
	Per KW	GSA(3)	1.0000	x.xxxx	1.000		\$ 8.01
	1st 150 hours use	GSA(3)	1.0000	x.xxxx	1.000	\$ 0.0916	\$ 0.0916
	Next 150 hours use	GSA(3)	0.8413	x.xxxx	1.000	\$ 0.0916	\$ 0.0771
	Additional kWh	GSA(3)	0.4403	x.xxxx	1.000	\$ 0.0916	\$ 0.0403
HT	Up to 100 kW						
	Per KW	GSA(2)	1.0000	x.xxxx	1.000		\$ 11.85
	1st 150 hours use	GSA(2)	1.0000	x.xxxx	1.000	\$ 0.0953	\$ 0.0953
	Next 150 hours use	GSA(2)	0.7104	x.xxxx	1.000	\$ 0.0953	\$ 0.0677
	Additional kWh	GSA(2)	0.3723	x.xxxx	1.000	\$ 0.0953	\$ 0.0355
HT	101-500 kW						
	Per KW	GSA(3)	1.0000	x.xxxx	1.000		\$ 11.85
	1st 150 hours use	GSA(3)	1.0000	x.xxxx	1.000	\$ 0.0878	\$ 0.0878
	Next 150 hours use	GSA(3)	0.7284	x.xxxx	1.000	\$ 0.0878	\$ 0.0640
	Additional kWh	GSA(3)	0.3817	x.xxxx	1.000	\$ 0.0878	\$ 0.0335
POL		GSA(2)				\$ 0.0859	\$ 0.0859
SLS		GSA(2)				\$ 0.0859	\$ 0.0859
TLCL		GSA(2)				\$ 0.1010	\$ 0.1010
SLE		GSA(2)				\$ 0.0859	\$ 0.0859
AL		GSA(2)				\$ 0.0859	\$ 0.0859

(C)

\*Price = GSA(n)\*Phase-in Factor if applicable

For the kW charge for HT, PD the factor is applied to the 2010 rate

\*\* Prices shall exclude capacity from the Procurement Class 2 RFP results

Procedure: The GSA shall be filed 45 days before the effective date in conjunction with the Reconciliation Schedule

(C) Denotes Change

**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASS 4  
 LOADS GREATER THAN 500KW**

**Applicability:** This adjustment shall apply to all customers taking default service from the Company with demands greater than 500kw.

**Hourly Pricing Service**

**Pricing:** The rates below shall include the cost of procuring power to serve the default service customers plus associated administrative expenses incurred in acquiring power and gaining regulatory approval of any procurement strategy and plan. The cost for this hourly service rate shall be as follows:

**Generation Supply Cost (GSC) = (C+R+AS+AC-E)/(1-T)+WCA** where;

**C=** The PJM day ahead hourly price multiplied by the customers usage in the hour summed up for all hours in the month

$$\Sigma \text{PJM}_{DA} \times \text{usage} / (1-\text{LL})$$

**PJM<sub>DA</sub>** – PJM on day ahead hourly price.

**Usage** - electricity used by an end use customer.

**R** = The PJM reliability pricing model (RPM) charge for month for the customer. The RPM charge shall be the customers peak load contribution as established for PJM purposes multiplied by the current RPM monthly charge and the PJM established reserve margin adjustment.

**PLC x (1+ RM) x P<sub>RPM</sub> x Bill Days**

**PLC** = peak load contribution

**RM** = reserve margin adjustment per PJM

**P<sub>RPM</sub>** = capacity price per MW-day

**AC** = Administrative Cost - This includes an allocation of the cost of the auction or RFP monitor, consultants providing guidance on the development of the procurement strategy, legal fees incurred gaining approval of the plan, and any other costs associated with designing and implementing a procurement plan divided by the total default service sales and then multiplied by the customers usage for the month.

$$A / S \times \text{Usage}$$

**A** = administrative cost

**S** = Default service sales

**AS** = The cost, on a \$/MWH basis, of acquiring ancillary services from PJM and of complying with the Alternative Energy Portfolio Standard, multiplied by the customers usage for the month and divided by (1-LL). Congestion charges shall be included in this component. Ancillary services shall be those included in the Supply Master Agreement as being the responsibility of the supplier.

$$((\text{PJM}_{AS} \times \text{Usage} / (1-\text{LL}) + \text{AEPS} / \text{S}_{\text{AEPS}} \times \text{Usage})$$

**PJM<sub>AS</sub>** = \$/MWH charged by PJM for ancillary services

**AEPS** = cost of complying with the alternative energy portfolio standard

**S<sub>AEPS</sub>** = sales for which AEPS cost is incurred

If the supplier provides the ancillary services and AEPS cost then the customer shall be charged the supplier's rate for these services times usage and divided by (1-LL).

**LL** = line loss factor as provided in the Company's Electric Generation Supplier Coordination Tariff Rule 6.6 based upon the customers distribution rate class adjusted to remove losses included in the PJM LMP

**T** = The currently effective gross receipts tax rate

**E** =  $\Sigma O(U) / S_4 \times \text{usage}$  where

**E** = over/under recovery as calculated in the reconciliation

**S<sub>4</sub>** = Procurement class four sales

**WC** = 0.04c/kWh for working capital associated with power purchases

**WCA** = individual customer sales x WC

**Procedure:** The "E" factor shall be updated monthly in conjunction with the Reconciliation. The first reconciliation shall be for the months of January 2011 and February 2011, and shall be effective May 1, 2011 to be recovered over 12 months. Subsequent monthly reconciliations shall be recovered over a one month period after the occurrence of a quarter.

Tariff Rate	<u>GS</u>	<u>PD</u>	<u>HT</u>	<u>EP</u>
Hourly Pricing Adder* (cents/kWh)	1.21	1.20	1.18	1.18

\* Includes administrative cost (AC), ancillary service charge (AS), E factor (E) and working capital (WC).

(I)

**Fixed Price Contract**

The Company shall provide a one-year fixed price contract option for customers who choose to participate in the program. Under the fixed price option the Company will issue an RFP for a fixed price full requirements contract for customers with loads greater than 500kw.

Customers must notify the Company in writing 30 days prior to the RFP of their interest and shall have 30 days from the time the final bid price is announced to sign up for the fixed price. Customers not signing up for the fixed price contract in the fixed price option shall default to hourly service. Customers taking the fixed price option are permitted to switch to a Competitive Supplier with appropriate notice to PECO consistent with Rule 23.4 but may only return to hourly service once they leave the fixed price product.

The fixed price contract rate shall be as follows:

$$\text{Rate} = \text{FP} / (1-\text{T}) / (1-\text{LL}) + A / S \times (1-\text{T}) + \text{WC} = \text{x.xxxx cents/kWh}$$

**FP** = fixed price offering

**FP<sub>GS</sub>** = 8.99 cents kWh

**FP<sub>PD</sub>** = 8.83 cents kWh

**FP<sub>HT</sub>** = 8.48 cents kWh

**FP<sub>EP</sub>** = 8.48 cents kWh

(I) Denotes Increase

**Customer Assistance Program (CAP) Rider**

**AVAILABILITY:**

To payment-troubled customers who are currently served under or otherwise qualify for Rate R, or RH (excluding multiple dwelling unit buildings consisting of two to five dwelling units). Customers must apply for the rates contained in this rider and must demonstrate annual household gross income at or below 150% of the Federal Poverty guidelines. Based on the applicable level of income and other criteria, the following CAP Rate categories (A through E1) apply:

**CAP A - PECO Cares Program:** Customers with annual household gross incomes at or below 25% of the Federal poverty income guidelines with documented extenuating circumstances will be eligible for CAP A which provides for Residential Rate R customers a nominal bundled rate of \$12/month for all usage up to 1,000 KWH; for usage above 1,000 KWH the CAP D rate structure will apply. For Residential Heating customers Rate RH, CAP A provides a nominal bundled rate of \$30/month for all usage up to 2,000 KWH in the Winter<sup>1</sup>/1,000 KWH in the Summer<sup>1</sup>; for usage above 2,000/1,000 KWH the CAP D rate structure will apply.

Extenuating circumstances shall include those individuals who demonstrate an inability to pay the billed rate of CAP B as a result of unique circumstances such as:

- Health related matters:
  - Injury or illness
  - High medical bills
  - Medically related usage
  - Death in the family
- Sudden loss of employment
- Households that include at risk individuals such as:
  - Children below 8 years of age
  - Disabled persons
  - Infirm elderly
- Inability to maintain at least two CAP B payment arrangements
- High usage related to shelter conditions which are not treatable by LIURP

<sup>1</sup> Winter refers to the 9 months (October – June); Summer refers to the 3 peak usage summer months (July-September).

**Program Provisions:** The CAP A Rate is limited to 7,500 customers and these customers will be re-certified annually. CAP A customers will be targeted to receive LIURP treatments; and they will be assigned to a PECO Cares Representative to maximize the assistance available to them. In addition, these customers will not be able to obtain Competitive Energy Supply.

**CAP B:** Customers with annual household gross incomes at or below 25% of the Federal poverty income guidelines will be eligible for the CAP B Rate which provides a nominal 93% discount on the total bill for electric service subject to a maximum discount of \$110.04 in months of October – May. The maximum for June is \$111.93 Rate RH discount shall be a nominal 87% subject to a maximum discount of \$88.91 in months of October – May. The maximum for June is \$103.83. Customers must be on budget billing, will be subject to a \$12 monthly bill minimum (\$30 for Rate RH customers in October through June). Maximum discounts shall be based on a 650 kWh bill except for the months of July-September when the discount will be on 750 kWh with a maximum discount of \$ 129.08 for Rate R and \$119.77 for Rate RH. (I)

**CAP C:** Customers with annual household gross incomes at or greater than 26% up to and including 50% of the Federal poverty income guidelines will be eligible for the CAP C Rate which provides a nominal 86% discount on the total bill for electric service subject to a maximum discount of \$101.76 in months of October – May. The maximum for June is \$103.50. Rate RH discount shall be a nominal 75% subject to a maximum discount of \$76.65 in months October – May. The maximum for June is \$89.51. Customers must be on budget billing. Maximum discounts shall be based on a 650 kWh bill except for the months of July-September when the discount will be on 750 kWh with a maximum discount of \$119.37 for Rate R and \$103.25.42 for Rate RH. (I)

**CAP D:** Customers with annual household gross incomes at or greater than 51% up to and including 75% of the Federal poverty income guidelines will be eligible for the CAP D Rate which provides a nominal 70% on the total bill for electric service subject to a maximum discount of \$82.82 for October – May and \$84.25 for June - September Rate RH discount shall be a nominal 45% subject to a maximum discount of \$45.99 for October- May and \$53.71 for June- September. Maximum discounts shall be based on a 650 kWh bill. (I)

**CAP D1:** Customers with annual household gross incomes at or greater than 76% up to and including 100% of the Federal poverty income guidelines will be eligible for the CAP D1 Rate which provides a nominal 62% discount on the total bill for electric service subject to a maximum discount of \$73.36 for October – May and \$74.62 for June - September. Rate RH discount shall be a nominal 24% subject to a maximum discount of \$24.53 for October- May and \$28.64 for June- September. Maximum discounts shall be based on a 650 kWh bill. (I)

**CAP E:** Customers with annual household gross incomes at or greater than 101% up to and including 125% of the Federal poverty income guidelines will be eligible for the CAP E Rate which provides a nominal 41% discount on the total bill for electric service subject to a maximum discount of \$48.51 in months of October- May for June- September \$49.34. Rate RH discount shall be 0% subject to a maximum discount of \$0.00. Maximum discounts shall be based on a 650 kWh bill. (I)

**CAP E1:** Customers with annual household gross incomes from 126% up to and including 150% of the Federal poverty income guidelines will be eligible for the CAP E1 Rate which provides a nominal 29% discount on the total bill for electric service subject to a maximum discount of \$34.31 in months of October – May and \$34.90 for June - September. Rate RH discount shall be 0% subject to a maximum discount of \$0.00. Maximum discounts shall be based on a 650 kWh bill. (I)

**DISCOUNT LEVELS:** The Company shall be required to modify the level of discounts set forth as part of its annual USFC filing. If the calculated discounts result in a discount greater than the level allowed by the Commission, the discount for each class will be scaled back on a prorata basis such that the total cost does not exceed the allowed level.

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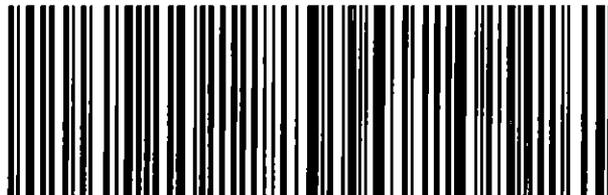
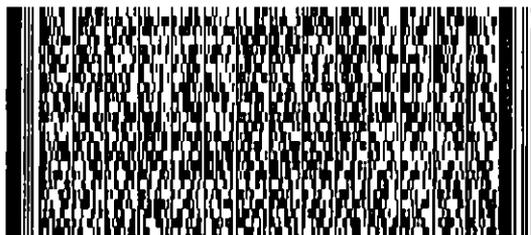
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