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JAN 31 2011

**PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU**

January 31, 2011

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

Re: Final Competitive Transition Charge ("CTC") and Intangible Transition Charge ("ITC") Reconciliation Report – December 31, 2010

Dear Secretary Chiavetta:

PECO Energy Company encloses for filing with the Commission eight copies of its Final Competitive Transition Charge ("CTC") and Intangible Transition Charge ("ITC") Reconciliation Report for the "transition period" ended December 31, 2010. This filing is a result of the Company's Electric Restructuring Order (Docket No.'s R-00973953/ P-00971265 and Commission Orders at D-98S042 and R-00027912) and tariff which provided for the recovery of stranded costs from 1999 through December 31, 2010.

Exhibit 1 provides the Company's final reconciliation statement for the period ended December 31, 2010. The statement indicates the Residential class is \$6,000 overcollected and the Commercial/Industrial class is \$948,000 undercollected. The Company proposes to include the Residential overcollection in its annual Universal Service Fund Charge ("USFC") reconciliation which will effectively return the \$6,000 to residential customers. Since the Company's Electric Restructuring Order makes no provision for recovery of any undercollection at the end of the transition period (2010), there is no further action to be taken with respect to the \$948,000 undercollection for the Commercial/Industrial class.

Exhibit 2 provides the actual amortization schedule for recovery of the \$5.26 billion authorized by the Commission over the 12 year period 1999 through 2010, broken down by the Residential class and the Commercial /Industrial class.

Rosemary Chiavetta, Secretary
January 31, 2011
Page 2

Exhibit 3 of this filing provides a copy of the cover letter from the October 14, 2009, filing identified as "Final Transition Cost Recovery Reconciliation (Section 1307) – Year 11- 2009" and appropriate pages from original "Exhibit 3 – Development of Transition Cost Revenue Requirement for Year 12 (2010)" which was part of the filing. This Exhibit is provided for reference only.

Please acknowledge receipt of the foregoing on the enclosed copy of this letter. A business reply envelope is enclosed for your convenience.

Sincerely,



w/enclosures

cc: The Honorable James H. Cawley, Chairman
The Honorable Tyrone J. Christy, Commissioner
The Honorable John F. Coleman, Jr. Commissioner
The Honorable Wayne E. Gardner, Commissioner
The Honorable Robert F. Powelson, Commissioner
C. Walker-Davis, Esquire, Director - Office of Special Assistants
R. Wilson, Director, Bureau of Fixed Utility Services
P. Diskin, Bureau of Fixed Utility Services
J. E. Simms, Director, Office of Trial Staff
M. Carl Lesney, Director, Bureau of Audits
R. E. Wallace, Bureau of Audits
Service List

EXHIBIT 1

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JAN 31 2011

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

PECO
 TRANSITION COST RECOVERY
 YEAR 12 RECONCILIATION THROUGH DECEMBER 2010

Residential Class	
(\$'s)	
Unadjusted CTC Revenue Difference From Page 2	(\$1,977,878)
Less: GRT	(\$116,695)
Add: Reduction in Required Return due to Overcollections	<u>\$1,867,000</u> (a)
Total Actual Overrecovery of CTC	\$5,817
Overrecovery of CTC per Exhibit 2 (Line 144, column K)	<u>\$6,000</u>
Rounding Difference	(\$183)

Commercial & Industrial Class	
(\$'s)	
Unadjusted CTC Revenue Difference From Page 2	(\$5,247,500)
Less: GRT	(\$309,603)
Add: Reduction in Required Return due to Overcollections	\$1,183,000 (a)
Add: Audit Adjustment for 11/08 per D-2010-2153021	\$492,281
Less: GRT	<u>\$29,045</u> → \$463,236
Add: Unamortized Balance of PSW (Aqua) CTC Buyout	<u>\$2,343,920</u> (b)
Total	(\$947,741)
Over (Under) recovery of CTC per Exhibit 2	<u>(\$948,000)</u>
Rounding Difference	\$259

	1,000's	
	Residential	C&I
(a) Return on Unamortized CTC Balances:		
Exhibit 3: Total Return per October 14, 2009 CTC Filing - Column L (c)	\$1,635,156	\$2,900,692
Exhibit 2: Total Return per this filing, CTC Filing - Column L	<u>\$1,633,289</u>	<u>\$2,899,509</u>
Adjustment to return to reflect month by month variances during final CTC recovery period	\$1,867	\$1,183

(b) Per CTC reconciliation filing of October 14, 2009, Exhibit 3: CI, page 3 of 3 = 1/1/Month 128 of \$2,478,690, less Month 128 amortization of \$134,770 = \$2,343,920 (c)

(c) Attached to this filing for reference as Exhibit 3

PECO
TRANSITION COST RECOVERY
YEAR 12 RECONCILIATION THROUGH DECEMBER 2010

	Month 129 Oct-09	Month 130 Nov-09	Month 131 Dec-09	Month 132 Jan-10	Month 133 Feb-10	Month 134 Mar-10	Month 135 Apr-10	Month 136 May-10
<u>Residential Class</u>								
Actual (a)								
CTC Revs Billed	22,027,914	22,358,445	28,338,170	34,296,920	34,498,034	30,640,861	25,204,818	25,229,595
Settlement (b), (c)								
CTC Revenues	26,183,521	26,183,521	26,183,521	26,183,521	30,911,554	30,911,554	30,911,554	30,911,554
Actual vs. Settlement								
CTC Difference	(4,155,607)	(3,825,076)	2,154,649	8,113,399	3,586,479	(270,693)	(5,706,737)	(5,681,960)
<u>Commercial & Industrial Class</u>								
Actual (a)								
CTC Revs Billed	46,237,465	43,981,533	46,057,311	49,705,372	57,807,514	56,261,244	55,154,285	56,758,628
Settlement (b), (c)								
CTC Revenues	49,436,508	49,436,508	49,436,508	49,436,508	56,133,327	56,133,327	56,133,327	56,133,327
Actual vs. Settlement								
CTC Difference	(3,199,042)	(5,454,975)	(3,379,196)	268,864	1,674,187	127,917	(979,042)	625,301

	Month 137 Jun-10	Month 138 Jul-10	Month 139 Aug-10	Month 140 Sep-10	Month 141 Oct-10	Month 142 Nov-10	Month 143 Dec-10	Unadjusted Totals
<u>Residential Class</u>								
Actual (a)								
CTC Revs Billed	39,761,111	55,196,155	55,469,921	44,194,386	21,211,848	1,015,085	3,340,042	442,783,303
Settlement (b), (c)								
CTC Revenues	30,911,554	30,911,554	30,911,554	30,911,554	30,911,554	30,911,554	30,911,554	444,761,181
Actual vs. Settlement								
CTC Difference	8,849,556	24,284,601	24,558,366	13,282,832	(9,699,706)	(29,896,469)	(27,571,513)	(1,977,878) (d)
<u>Commercial & Industrial Class</u>								
Actual (a)								
CTC Revs Billed	66,752,208	69,977,723	68,971,978	68,141,014	61,450,078	55,073,659	7,635,115	809,965,128
Settlement (b), (c)								
CTC Revenues	56,133,327	56,133,327	56,133,327	56,133,327	56,133,327	56,133,327	56,133,327	815,212,629
Actual vs. Settlement								
CTC Difference	10,618,881	13,844,395	12,838,651	12,007,687	5,316,751	(1,059,668)	(48,498,212)	(5,247,500) (d)

- (a) The Year 11 filing reconciled amounts through September 09. This filing, Year 12, includes actual revenues from October 09 through December 10.
(b) Per Settlement, as adjusted by the prior year's CTC reconciliation filing.
(c) CTC Settlement Revenues are adjusted to reflect the effects of the RNR, per Docket No. R-00027912.
(d) These unadjusted differences do not represent the over(under) CTC collections. Please see page 1 of 2 for the necessary adjustments.

EXHIBIT 2

PECO
Actual CTC Amortization Schedule
For 12 Years Ended 12/31/10
(\$000)

Month	Residential Class CTC Revenues	CTC Revenues excl GRT	Balance	Return	Amortization
	(i) ^(a)	(j) = (i)*GRT FACTOR ^(b)	(k)	(l) = [(k)*.1075]/12	(m) = (j) - (l)
1	\$ 13,802	\$ 13,195	\$ 1,841,360	\$ 16,496	\$ (3,300)
2	\$ 13,422	\$ 12,832	\$ 1,844,661	\$ 16,525	\$ (3,693)
3	\$ 12,428	\$ 11,881	\$ 1,848,354	\$ 16,558	\$ (4,677)
4	\$ 10,745	\$ 10,272	\$ 1,853,031	\$ 16,600	\$ (6,328)
5	\$ 15,544	\$ 14,861	\$ 1,859,359	\$ 16,657	\$ (1,796)
6	\$ 23,171	\$ 22,151	\$ 1,861,155	\$ 16,673	\$ 5,479
7	\$ 25,540	\$ 24,416	\$ 1,855,677	\$ 16,624	\$ 7,792
8	\$ 18,819	\$ 17,991	\$ 1,847,884	\$ 16,554	\$ 1,437
9	\$ 12,244	\$ 11,705	\$ 1,846,447	\$ 16,541	\$ (4,836)
10	\$ 11,341	\$ 10,842	\$ 1,851,283	\$ 16,584	\$ (5,743)
11	\$ 13,752	\$ 13,147	\$ 1,857,026	\$ 16,636	\$ (3,489)
12	\$ 16,619	\$ 15,888	\$ 1,860,514	\$ 16,667	\$ (779)
Subtotal	\$ 187,428	\$ 179,181		\$ 199,115	\$ (19,933)
13	\$ 17,711	\$ 16,932	\$ 1,861,294	\$ 16,674	\$ 258
14	\$ 14,680	\$ 14,034	\$ 1,861,036	\$ 16,672	\$ (2,638)
15	\$ 13,282	\$ 12,698	\$ 1,863,673	\$ 16,695	\$ (3,998)
16	\$ 13,186	\$ 12,606	\$ 1,867,671	\$ 16,731	\$ (4,126)
17	\$ 17,123	\$ 16,370	\$ 1,871,796	\$ 16,768	\$ (399)
18	\$ 22,544	\$ 21,552	\$ 1,872,195	\$ 16,772	\$ 4,780
19	\$ 21,621	\$ 20,669	\$ 1,867,415	\$ 16,729	\$ 3,940
20	\$ 20,437	\$ 19,537	\$ 1,863,474	\$ 16,694	\$ 2,844
21	\$ 13,339	\$ 12,753	\$ 1,860,630	\$ 16,668	\$ (3,916)
22	\$ 13,324	\$ 12,738	\$ 1,864,546	\$ 16,703	\$ (3,965)
23	\$ 16,984	\$ 16,237	\$ 1,868,511	\$ 16,739	\$ (502)
24	\$ 19,335	\$ 18,485	\$ 1,869,013	\$ 16,743	\$ 1,741
Subtotal	\$ 203,567	\$ 194,610		\$ 200,588	\$ (5,978)
25	\$ 25,018	\$ 23,917	\$ 1,867,272	\$ 16,728	\$ 7,190
26	\$ 22,987	\$ 21,975	\$ 1,860,082	\$ 16,663	\$ 5,312
27	\$ 20,986	\$ 20,062	\$ 1,854,770	\$ 16,616	\$ 3,447
28	\$ 19,547	\$ 18,687	\$ 1,851,323	\$ 16,585	\$ 2,102
29	\$ 24,240	\$ 23,173	\$ 1,849,221	\$ 16,566	\$ 6,607
30	\$ 34,807	\$ 33,275	\$ 1,842,614	\$ 16,507	\$ 16,768
31	\$ 36,921	\$ 35,296	\$ 1,825,846	\$ 16,357	\$ 18,940
32	\$ 32,596	\$ 31,162	\$ 1,806,906	\$ 16,187	\$ 14,975
33	\$ 20,039	\$ 19,157	\$ 1,791,931	\$ 16,053	\$ 3,105
34	\$ 20,259	\$ 19,368	\$ 1,788,826	\$ 16,025	\$ 3,343
35	\$ 22,803	\$ 21,800	\$ 1,785,484	\$ 15,995	\$ 5,805
36	\$ 27,837	\$ 26,612	\$ 1,779,678	\$ 15,943	\$ 10,669
Subtotal	\$ 308,039	\$ 294,486		\$ 196,223	\$ 98,263

Month	Residential Class CTC Revenues	CTC Revenues excl GRT	Balance	Return	Amortization
	(i) ^(a)	(j) = (i)*GRT FACTOR ^(b)	(k)	(l) = [(k)*.1075]/12	(m) = (j) - (l)
37	\$ 21,710	\$ 20,754	\$ 1,769,009	\$ 15,847	\$ 4,907
38	\$ 21,241	\$ 20,306	\$ 1,764,102	\$ 15,803	\$ 4,503
39	\$ 20,628	\$ 19,721	\$ 1,759,599	\$ 15,763	\$ 3,958
40	\$ 19,089	\$ 18,249	\$ 1,755,642	\$ 15,728	\$ 2,521
41	\$ 25,054	\$ 23,952	\$ 1,753,121	\$ 15,705	\$ 8,247
42	\$ 37,582	\$ 35,928	\$ 1,744,874	\$ 15,631	\$ 20,297
43	\$ 42,596	\$ 40,722	\$ 1,724,577	\$ 15,449	\$ 25,273
44	\$ 31,895	\$ 30,492	\$ 1,699,304	\$ 15,223	\$ 15,269
45	\$ 21,729	\$ 20,772	\$ 1,684,035	\$ 15,086	\$ 5,686
46	\$ 20,946	\$ 20,024	\$ 1,678,349	\$ 15,035	\$ 4,989
47	\$ 25,440	\$ 24,320	\$ 1,673,360	\$ 14,991	\$ 9,330
48	\$ 28,099	\$ 26,863	\$ 1,664,031	\$ 14,907	\$ 11,956
Subtotal	\$ 316,008	\$ 302,103		\$ 185,169	\$ 116,934
49	\$ 24,946	\$ 23,475	\$ 1,652,075	\$ 14,800	\$ 8,675
50	\$ 23,317	\$ 21,941	\$ 1,643,400	\$ 14,722	\$ 7,219
51	\$ 19,850	\$ 18,679	\$ 1,636,181	\$ 14,657	\$ 4,021
52	\$ 18,422	\$ 17,335	\$ 1,632,160	\$ 14,621	\$ 2,714
53	\$ 21,847	\$ 20,558	\$ 1,629,446	\$ 14,597	\$ 5,960
54	\$ 34,166	\$ 32,151	\$ 1,623,486	\$ 14,544	\$ 17,607
55	\$ 37,443	\$ 35,234	\$ 1,605,879	\$ 14,386	\$ 20,848
56	\$ 31,736	\$ 29,864	\$ 1,585,031	\$ 14,199	\$ 15,665
57	\$ 20,289	\$ 19,092	\$ 1,569,366	\$ 14,059	\$ 5,033
58	\$ 18,840	\$ 17,728	\$ 1,564,333	\$ 14,014	\$ 3,714
59	\$ 24,036	\$ 22,618	\$ 1,560,619	\$ 13,981	\$ 8,637
60	\$ 27,864	\$ 26,220	\$ 1,551,981	\$ 13,903	\$ 12,317
Subtotal	\$ 302,756	\$ 284,894		\$ 172,483	\$ 112,410
61	\$ 25,699	\$ 24,182	\$ 1,539,665	\$ 13,793	\$ 10,390
62	\$ 20,890	\$ 19,658	\$ 1,529,275	\$ 13,700	\$ 5,958
63	\$ 20,566	\$ 19,353	\$ 1,523,317	\$ 13,646	\$ 5,706
64	\$ 19,488	\$ 18,338	\$ 1,517,611	\$ 13,595	\$ 4,743
65	\$ 26,677	\$ 25,103	\$ 1,512,868	\$ 13,553	\$ 11,550
66	\$ 31,728	\$ 29,856	\$ 1,501,318	\$ 13,449	\$ 16,406
67	\$ 32,564	\$ 30,643	\$ 1,484,911	\$ 13,302	\$ 17,341
68	\$ 30,599	\$ 28,794	\$ 1,467,570	\$ 13,147	\$ 15,647
69	\$ 20,240	\$ 19,045	\$ 1,451,924	\$ 13,007	\$ 6,039
70	\$ 18,829	\$ 17,718	\$ 1,445,885	\$ 12,953	\$ 4,765
71	\$ 23,116	\$ 21,753	\$ 1,441,120	\$ 12,910	\$ 8,842
72	\$ 26,965	\$ 25,374	\$ 1,432,277	\$ 12,831	\$ 12,544
Subtotal	\$ 297,362	\$ 279,817		\$ 159,886	\$ 119,931

Month	Residential Class CTC Revenues	CTC Revenues excl GRT	Balance	Return	Amortization
	(i) ^(a)	(j) = (i)*GRT FACTOR ^(b)	(k)	(l) = [(k)*.1075]/12	(m) = (j) - (l)
73	\$ 23,665	\$ 22,269	\$ 1,419,733	\$ 12,718	\$ 9,550
74	\$ 23,170	\$ 21,803	\$ 1,410,183	\$ 12,633	\$ 9,171
75	\$ 19,896	\$ 18,722	\$ 1,401,013	\$ 12,551	\$ 6,172
76	\$ 17,536	\$ 16,501	\$ 1,394,841	\$ 12,495	\$ 4,006
77	\$ 26,221	\$ 24,674	\$ 1,390,835	\$ 12,460	\$ 12,214
78	\$ 36,413	\$ 34,265	\$ 1,378,621	\$ 12,350	\$ 21,915
79	\$ 42,415	\$ 39,912	\$ 1,356,706	\$ 12,154	\$ 27,758
80	\$ 34,548	\$ 32,509	\$ 1,328,948	\$ 11,905	\$ 20,604
81	\$ 21,564	\$ 20,291	\$ 1,308,344	\$ 11,721	\$ 8,571
82	\$ 19,262	\$ 18,126	\$ 1,299,773	\$ 11,644	\$ 6,482
83	\$ 24,343	\$ 22,907	\$ 1,293,292	\$ 11,586	\$ 11,321
84	\$ 26,791	\$ 25,210	\$ 1,281,970	\$ 11,484	\$ 13,726
Subtotal	\$ 315,823	\$ 297,190		\$ 145,701	\$ 151,489
85	\$ 24,365	\$ 22,927	\$ 1,268,244	\$ 11,361	\$ 11,566
86	\$ 25,412	\$ 23,913	\$ 1,256,679	\$ 11,258	\$ 12,655
87	\$ 20,785	\$ 19,559	\$ 1,244,024	\$ 11,144	\$ 8,415
88	\$ 19,299	\$ 18,160	\$ 1,235,609	\$ 11,069	\$ 7,091
89	\$ 26,773	\$ 25,194	\$ 1,228,518	\$ 11,005	\$ 14,188
90	\$ 37,362	\$ 35,157	\$ 1,214,330	\$ 10,878	\$ 24,279
91	\$ 45,965	\$ 43,253	\$ 1,190,051	\$ 10,661	\$ 32,592
92	\$ 31,368	\$ 29,517	\$ 1,157,459	\$ 10,369	\$ 19,148
93	\$ 21,101	\$ 19,856	\$ 1,138,311	\$ 10,197	\$ 9,659
94	\$ 22,363	\$ 21,043	\$ 1,128,652	\$ 10,111	\$ 10,933
95	\$ 25,983	\$ 24,450	\$ 1,117,719	\$ 10,013	\$ 14,437
96	\$ 29,767	\$ 28,010	\$ 1,103,282	\$ 9,884	\$ 18,127
Subtotal	\$ 330,542	\$ 311,040		\$ 127,951	\$ 183,089
97	\$ 30,827	\$ 29,008	\$ 1,085,156	\$ 9,721	\$ 19,287
98	\$ 28,411	\$ 26,735	\$ 1,065,868	\$ 9,548	\$ 17,187
99	\$ 23,853	\$ 22,446	\$ 1,048,682	\$ 9,394	\$ 13,051
100	\$ 21,815	\$ 20,528	\$ 1,035,631	\$ 9,278	\$ 11,251
101	\$ 31,808	\$ 29,931	\$ 1,024,380	\$ 9,177	\$ 20,755
102	\$ 39,594	\$ 37,258	\$ 1,003,625	\$ 8,991	\$ 28,267
103	\$ 44,882	\$ 42,234	\$ 975,358	\$ 8,738	\$ 33,497
104	\$ 39,405	\$ 37,080	\$ 941,861	\$ 8,438	\$ 28,643
105	\$ 27,472	\$ 25,851	\$ 913,219	\$ 8,181	\$ 17,670
106	\$ 24,430	\$ 22,989	\$ 895,549	\$ 8,023	\$ 14,966
107	\$ 30,214	\$ 28,432	\$ 880,583	\$ 7,889	\$ 20,543
108	\$ 33,856	\$ 31,858	\$ 860,040	\$ 7,705	\$ 24,154
Subtotal	\$ 376,568	\$ 354,350		\$ 105,081	\$ 249,269

Month	Residential Class CTC Revenues	CTC Revenues excl GRT	Balance	Return	Amortization
	(i) ^(a)	(j) = (i)*GRT FACTOR ^(b)	(k)	(l) = [(k)*.1075]/12	(m) = (j) - (l)
109	\$ 28,648	\$ 26,958	\$ 835,886	\$ 7,488	\$ 19,470
110	\$ 26,377	\$ 24,821	\$ 816,416	\$ 7,314	\$ 17,507
111	\$ 22,874	\$ 21,524	\$ 798,909	\$ 7,157	\$ 14,367
112	\$ 20,530	\$ 19,319	\$ 784,542	\$ 7,028	\$ 12,291
113	\$ 30,331	\$ 28,542	\$ 772,251	\$ 6,918	\$ 21,623
114	\$ 44,886	\$ 42,238	\$ 750,628	\$ 6,724	\$ 35,513
115	\$ 42,496	\$ 39,988	\$ 715,115	\$ 6,406	\$ 33,582
116	\$ 35,210	\$ 33,133	\$ 681,533	\$ 6,105	\$ 27,027
117	\$ 23,236	\$ 21,865	\$ 654,505	\$ 5,863	\$ 16,002
118	\$ 22,742	\$ 21,400	\$ 638,504	\$ 5,720	\$ 15,680
119	\$ 30,409	\$ 28,615	\$ 622,824	\$ 5,579	\$ 23,036
120	\$ 34,929	\$ 32,868	\$ 599,788	\$ 5,373	\$ 27,495
Subtotal	\$ 362,667	\$ 341,270		\$ 77,677	\$ 263,593
121	\$ 29,929	\$ 28,163	\$ 572,293	\$ 5,127	\$ 23,036
122	\$ 25,682	\$ 24,167	\$ 549,257	\$ 4,920	\$ 19,246
123	\$ 22,375	\$ 21,055	\$ 530,011	\$ 4,748	\$ 16,307
124	\$ 21,741	\$ 20,458	\$ 513,704	\$ 4,602	\$ 15,856
125	\$ 26,250	\$ 24,701	\$ 497,847	\$ 4,460	\$ 20,241
126	\$ 32,522	\$ 30,603	\$ 477,606	\$ 4,279	\$ 26,325
127	\$ 38,755	\$ 36,468	\$ 451,281	\$ 4,043	\$ 32,425
128	\$ 35,537	\$ 33,440	\$ 418,856	\$ 3,752	\$ 29,688
129	\$ 22,028	\$ 20,728	\$ 389,168	\$ 3,486	\$ 17,242
130	\$ 22,358	\$ 21,039	\$ 371,926	\$ 3,332	\$ 17,707
131	\$ 28,338	\$ 26,666	\$ 354,218	\$ 3,173	\$ 23,493
132	\$ 34,297	\$ 32,273	\$ 330,725	\$ 2,963	\$ 29,311
Subtotal	\$ 339,812	\$ 319,763		\$ 48,885	\$ 270,878
133	\$ 34,498	\$ 32,463	\$ 301,415	\$ 2,700	\$ 29,762
134	\$ 30,641	\$ 28,833	\$ 271,652	\$ 2,434	\$ 26,399
135	\$ 25,205	\$ 23,718	\$ 245,253	\$ 2,197	\$ 21,521
136	\$ 25,230	\$ 23,741	\$ 223,732	\$ 2,004	\$ 21,737
137	\$ 39,761	\$ 37,415	\$ 201,995	\$ 1,810	\$ 35,606
138	\$ 55,196	\$ 51,940	\$ 166,390	\$ 1,491	\$ 50,449
139	\$ 55,470	\$ 52,197	\$ 115,941	\$ 1,039	\$ 51,159
140	\$ 44,194	\$ 41,587	\$ 64,782	\$ 580	\$ 41,007
141	\$ 21,212	\$ 19,960	\$ 23,776	\$ 213	\$ 19,747
142	\$ 1,015	\$ 955	\$ 4,028	\$ 36	\$ 919
143	\$ 3,340	\$ 3,143	\$ 3,109	\$ 28	\$ 3,115
144		\$ -	\$ (6)	\$ (0)	\$ 0
Subtotal	\$ 335,762	\$ 315,952		\$ 14,531	\$ 301,421
		Target per Exhibit 2	\$ -		
Total	\$ 3,676,333	\$ 3,474,655		\$ 1,633,289	\$ 1,841,366

(a) Months 1 -12 reflect results of the PUC audit of the first 12 months of CTC recovery (D-00S020)

(b) Months 1 - 48 reflect a GRT FACTOR of .956. Starting with month 49, GRT FACTOR is .941 to reflect the change in the gross receipts tax as reflected in CTC revenues.

PECO
Actual CTC Amortization Schedule
For 12 Years Ended 12/31/10
(\$000)

Month	Comm & Ind Class CTC Revenues	CTC Revenues excl GRT	Balance	Return	Amortization
	(i) ^(a)	(j) = (i)*GRT FACTOR ^(b)	(k)	(l) = [(k)*.1075]/12	(m) = (j) - (l)
1	\$ 27,670	\$ 26,452	\$ 3,418,640	\$ 30,625	\$ (4,173)
2	\$ 32,567	\$ 31,134	\$ 3,422,813	\$ 30,663	\$ 472
3	\$ 31,400	\$ 30,018	\$ 3,422,342	\$ 30,658	\$ (640)
4	\$ 31,041	\$ 29,675	\$ 3,422,982	\$ 30,664	\$ (989)
5	\$ 35,242	\$ 33,691	\$ 3,423,971	\$ 30,673	\$ 3,018
6	\$ 38,776	\$ 37,070	\$ 3,420,953	\$ 30,646	\$ 6,424
7	\$ 39,805	\$ 38,053	\$ 3,414,529	\$ 30,588	\$ 7,465
8	\$ 37,742	\$ 36,082	\$ 3,407,064	\$ 30,522	\$ 5,560
9	\$ 32,330	\$ 30,907	\$ 3,401,504	\$ 30,472	\$ 435
10	\$ 31,082	\$ 29,714	\$ 3,401,069	\$ 30,468	\$ (754)
11	\$ 31,425	\$ 30,042	\$ 3,401,823	\$ 30,475	\$ (433)
12	\$ 33,071	\$ 31,616	\$ 3,402,255	\$ 30,479	\$ 1,138
Subtotal	\$ 402,150	\$ 384,455		\$ 366,933	\$ 17,522
13	\$ 34,247	\$ 32,740	\$ 3,401,118	\$ 30,468	\$ 2,271
14	\$ 33,749	\$ 32,264	\$ 3,398,847	\$ 30,448	\$ 1,816
15	\$ 33,334	\$ 31,867	\$ 3,397,031	\$ 30,432	\$ 1,435
16	\$ 34,386	\$ 32,873	\$ 3,395,595	\$ 30,419	\$ 2,454
17	\$ 38,997	\$ 37,281	\$ 3,393,141	\$ 30,397	\$ 6,884
18	\$ 41,099	\$ 39,291	\$ 3,386,257	\$ 30,335	\$ 8,956
19	\$ 38,909	\$ 37,197	\$ 3,377,302	\$ 30,255	\$ 6,942
20	\$ 40,919	\$ 39,119	\$ 3,370,360	\$ 30,193	\$ 8,926
21	\$ 34,346	\$ 32,834	\$ 3,361,434	\$ 30,113	\$ 2,721
22	\$ 34,229	\$ 32,723	\$ 3,358,712	\$ 30,088	\$ 2,635
23	\$ 33,432	\$ 31,961	\$ 3,356,077	\$ 30,065	\$ 1,896
24	\$ 35,479	\$ 33,918	\$ 3,354,181	\$ 30,048	\$ 3,870
Subtotal	\$ 433,126	\$ 414,068		\$ 363,261	\$ 50,807
25	\$ 45,563	\$ 43,558	\$ 3,350,311	\$ 29,915	\$ 13,691
26	\$ 42,742	\$ 40,861	\$ 3,336,620	\$ 29,793	\$ 11,116
27	\$ 43,568	\$ 41,651	\$ 3,325,504	\$ 29,694	\$ 12,006
28	\$ 43,454	\$ 41,542	\$ 3,313,498	\$ 29,587	\$ 12,004
29	\$ 48,397	\$ 46,268	\$ 3,301,493	\$ 29,479	\$ 16,838
30	\$ 52,078	\$ 49,786	\$ 3,284,656	\$ 29,329	\$ 20,507
31	\$ 52,491	\$ 50,181	\$ 3,264,149	\$ 29,146	\$ 21,085
32	\$ 53,281	\$ 50,936	\$ 3,243,063	\$ 28,957	\$ 22,030
33	\$ 43,311	\$ 41,405	\$ 3,221,034	\$ 28,760	\$ 12,696
34	\$ 44,533	\$ 42,574	\$ 3,208,338	\$ 28,647	\$ 13,978
35	\$ 42,914	\$ 41,026	\$ 3,194,360	\$ 28,522	\$ 12,555
36	\$ 44,035	\$ 42,098	\$ 3,181,805	\$ 28,410	\$ 13,740
Subtotal	\$ 556,367	\$ 531,887		\$ 350,240	\$ 182,245
37	\$ 44,091	\$ 42,151	\$ 3,168,065	\$ 28,288	\$ 13,917
38	\$ 41,521	\$ 39,694	\$ 3,154,148	\$ 28,164	\$ 11,585
39	\$ 44,039	\$ 42,102	\$ 3,142,563	\$ 28,060	\$ 14,096
40	\$ 45,319	\$ 43,325	\$ 3,128,467	\$ 27,934	\$ 15,446
41	\$ 48,399	\$ 46,269	\$ 3,113,021	\$ 27,797	\$ 18,528
42	\$ 53,881	\$ 51,510	\$ 3,094,493	\$ 27,631	\$ 23,935
43	\$ 54,069	\$ 51,690	\$ 3,070,557	\$ 27,417	\$ 24,330
44	\$ 54,683	\$ 52,277	\$ 3,046,228	\$ 27,200	\$ 25,135
45	\$ 46,871	\$ 44,809	\$ 3,021,093	\$ 26,975	\$ 17,892
46	\$ 43,566	\$ 41,649	\$ 3,003,201	\$ 26,815	\$ 14,892
47	\$ 43,619	\$ 41,699	\$ 2,988,308	\$ 26,682	\$ 15,076
48	\$ 44,822	\$ 42,850	\$ 2,973,232	\$ 26,548	\$ 16,361
Subtotal	\$ 564,880	\$ 540,025		\$ 329,512	\$ 211,194

CTC BUYOUT INFORMATION (c), (d)

Month	CTC Buyout Balance (k')	CTC Buyout Amortization (m')
25	\$ 10,960.59	\$ 47.47
26	\$ 10,913.12	\$ 47.90
27	\$ 10,865.22	\$ 48.32
28	\$ 10,816.89	\$ 48.76
29	\$ 10,768.14	\$ 49.19
30	\$ 10,718.94	\$ 49.64
31	\$ 10,669.31	\$ 50.08
32	\$ 10,619.23	\$ 50.53
33	\$ 10,568.70	\$ 50.98
34	\$ 10,517.72	\$ 51.44
35	\$ 10,466.28	\$ 51.90
36	\$ 10,414.38	\$ 52.36
37	\$ 10,362.02	\$ 54.00
38	\$ 10,308.02	\$ 54.48
39	\$ 10,253.54	\$ 54.97
40	\$ 10,198.57	\$ 55.46
41	\$ 10,143.11	\$ 55.96
42	\$ 10,087.15	\$ 56.46
43	\$ 10,030.69	\$ 56.97
44	\$ 9,973.72	\$ 57.48
45	\$ 9,916.24	\$ 57.99
46	\$ 9,858.25	\$ 58.51
47	\$ 9,799.74	\$ 59.03
48	\$ 9,740.71	\$ 59.56

Month	Comm & Ind Class	CTC Revenues excl GRT	Balance	Return	Amortization
	(j) ^(a)	(j) = (i)*GRT FACTOR ^(b)	(k)	(l) = [(k)*.1075]/12	(m) = (j) - (l)
49	\$ 46,821	\$ 44,058	\$ 2,956,871	\$ 26,402	\$ 17,715
50	\$ 44,875	\$ 42,228	\$ 2,939,156	\$ 26,244	\$ 16,043
51	\$ 43,128	\$ 40,583	\$ 2,923,112	\$ 26,101	\$ 14,543
52	\$ 43,885	\$ 41,296	\$ 2,908,569	\$ 25,971	\$ 15,385
53	\$ 47,212	\$ 44,426	\$ 2,893,184	\$ 25,834	\$ 18,654
54	\$ 52,612	\$ 49,508	\$ 2,874,530	\$ 25,667	\$ 23,903
55	\$ 53,730	\$ 50,560	\$ 2,850,628	\$ 25,453	\$ 25,168
56	\$ 51,628	\$ 48,582	\$ 2,825,459	\$ 25,228	\$ 23,416
57	\$ 46,089	\$ 43,369	\$ 2,802,043	\$ 25,019	\$ 18,413
58	\$ 44,270	\$ 41,658	\$ 2,783,630	\$ 24,855	\$ 16,867
59	\$ 42,690	\$ 40,171	\$ 2,766,763	\$ 24,704	\$ 15,531
60	\$ 47,646	\$ 44,835	\$ 2,751,231	\$ 24,566	\$ 20,334
Subtotal	\$ 564,585	\$ 531,275		\$ 306,044	\$ 225,974
61	\$ 45,537	\$ 42,850	\$ 2,730,897	\$ 24,384	\$ 18,531
62	\$ 43,514	\$ 40,947	\$ 2,712,366	\$ 24,219	\$ 16,793
63	\$ 44,092	\$ 41,491	\$ 2,695,574	\$ 24,069	\$ 17,488
64	\$ 44,779	\$ 42,137	\$ 2,678,086	\$ 23,913	\$ 18,291
65	\$ 51,381	\$ 48,331	\$ 2,659,796	\$ 23,750	\$ 24,648
66	\$ 52,246	\$ 49,164	\$ 2,635,148	\$ 23,529	\$ 25,701
67	\$ 52,554	\$ 49,454	\$ 2,609,446	\$ 23,300	\$ 26,222
68	\$ 53,427	\$ 50,274	\$ 2,583,225	\$ 23,065	\$ 27,277
69	\$ 45,707	\$ 43,010	\$ 2,555,947	\$ 22,822	\$ 20,258
70	\$ 42,247	\$ 39,754	\$ 2,535,689	\$ 22,641	\$ 17,183
71	\$ 44,126	\$ 41,523	\$ 2,518,506	\$ 22,488	\$ 19,105
72	\$ 45,728	\$ 43,030	\$ 2,499,401	\$ 22,317	\$ 20,784
Subtotal	\$ 565,319	\$ 531,965		\$ 280,496	\$ 252,280
73	\$ 44,389	\$ 41,770	\$ 2,478,617	\$ 22,131	\$ 19,709
74	\$ 43,337	\$ 40,780	\$ 2,458,907	\$ 21,956	\$ 18,896
75	\$ 43,166	\$ 40,619	\$ 2,440,012	\$ 21,787	\$ 18,905
76	\$ 42,241	\$ 39,748	\$ 2,421,107	\$ 21,618	\$ 18,203
77	\$ 49,992	\$ 47,043	\$ 2,402,904	\$ 21,456	\$ 25,660
78	\$ 53,082	\$ 49,950	\$ 2,377,244	\$ 21,227	\$ 28,798
79	\$ 55,168	\$ 51,913	\$ 2,348,446	\$ 20,969	\$ 31,019
80	\$ 53,838	\$ 50,662	\$ 2,317,427	\$ 20,692	\$ 30,045
81	\$ 46,721	\$ 43,964	\$ 2,287,381	\$ 20,424	\$ 23,617
82	\$ 42,915	\$ 40,383	\$ 2,263,765	\$ 20,213	\$ 20,247
83	\$ 44,563	\$ 41,934	\$ 2,243,518	\$ 20,032	\$ 21,980
84	\$ 44,810	\$ 42,166	\$ 2,221,538	\$ 19,836	\$ 22,408
Subtotal	\$ 564,221	\$ 530,932		\$ 252,340	\$ 279,487
85	\$ 46,436	\$ 43,696	\$ 2,199,130	\$ 19,636	\$ 24,153
86	\$ 48,075	\$ 45,238	\$ 2,174,977	\$ 19,420	\$ 25,911
87	\$ 46,260	\$ 43,530	\$ 2,149,068	\$ 19,189	\$ 24,435
88	\$ 46,521	\$ 43,777	\$ 2,124,631	\$ 18,971	\$ 24,900
89	\$ 54,709	\$ 51,481	\$ 2,099,730	\$ 18,749	\$ 32,828
90	\$ 58,092	\$ 54,665	\$ 2,066,902	\$ 18,455	\$ 36,306
91	\$ 61,892	\$ 58,240	\$ 2,030,597	\$ 18,131	\$ 40,207
92	\$ 55,450	\$ 52,179	\$ 1,990,390	\$ 17,772	\$ 34,505
93	\$ 37,359	\$ 35,155	\$ 1,955,885	\$ 17,463	\$ 17,790
94	\$ 61,093	\$ 57,489	\$ 1,938,095	\$ 17,305	\$ 40,283
95	\$ 38,867	\$ 36,574	\$ 1,897,812	\$ 16,945	\$ 19,729
96	\$ 45,963	\$ 43,251	\$ 1,878,083	\$ 16,769	\$ 26,584
Subtotal	\$ 600,717	\$ 565,275		\$ 218,805	\$ 347,631

Month	CTC Buyout Balance (k')	CTC Buyout Amortization (m')
49	\$ 9,681.14	\$ 58.90
50	\$ 9,622.24	\$ 59.43
51	\$ 9,562.81	\$ 59.96
52	\$ 9,502.85	\$ 60.50
53	\$ 9,442.35	\$ 61.04
54	\$ 9,381.31	\$ 61.59
55	\$ 9,319.72	\$ 62.14
56	\$ 9,257.58	\$ 62.70
57	\$ 9,194.89	\$ 63.26
58	\$ 9,131.63	\$ 63.82
59	\$ 9,067.80	\$ 64.40
60	\$ 9,003.41	\$ 64.97
61	\$ 8,938.43	\$ 64.33
62	\$ 8,874.10	\$ 64.91
63	\$ 8,809.19	\$ 65.49
64	\$ 8,743.70	\$ 66.08
65	\$ 8,677.63	\$ 66.67
66	\$ 8,610.96	\$ 67.27
67	\$ 8,543.69	\$ 67.87
68	\$ 8,475.83	\$ 68.48
69	\$ 8,407.35	\$ 69.09
70	\$ 8,338.26	\$ 69.71
71	\$ 8,268.55	\$ 70.33
72	\$ 8,198.22	\$ 70.96
73	\$ 8,127.26	\$ 70.95
74	\$ 8,056.31	\$ 71.58
75	\$ 7,984.73	\$ 72.22
76	\$ 7,912.50	\$ 72.87
77	\$ 7,839.63	\$ 73.52
78	\$ 7,766.11	\$ 74.18
79	\$ 7,691.92	\$ 74.85
80	\$ 7,617.08	\$ 75.52
81	\$ 7,541.56	\$ 76.19
82	\$ 7,465.36	\$ 76.88
83	\$ 7,388.49	\$ 77.57
84	\$ 7,310.92	\$ 78.26
85	\$ 7,232.66	\$ 92.07
86	\$ 7,140.59	\$ 92.90
87	\$ 7,047.69	\$ 93.73
88	\$ 6,953.96	\$ 94.57
89	\$ 6,859.39	\$ 95.42
90	\$ 6,763.97	\$ 96.27
91	\$ 6,667.70	\$ 97.13
92	\$ 6,570.57	\$ 98.00
93	\$ 6,472.56	\$ 98.88
94	\$ 6,373.68	\$ 99.77
95	\$ 6,273.91	\$ 100.66
96	\$ 6,173.25	\$ 101.56

Month	Comm & Ind Class CTC Revenues	CTC Revenues excl GRT	Balance	Return	Amortization
	(j) ^(a)	(i) = (j)*GRT FACTOR ^(b)	(k)	(l) = [(k)*.1075]/12	(m) = (j) - (l)
97	\$ 48,246	\$ 45,400	\$ 1,851,499	\$ 18,532	\$ 28,968
98	\$ 49,282	\$ 46,374	\$ 1,822,531	\$ 16,273	\$ 30,202
99	\$ 45,432	\$ 42,751	\$ 1,792,329	\$ 16,004	\$ 26,850
100	\$ 46,165	\$ 43,441	\$ 1,765,479	\$ 15,764	\$ 27,800
101	\$ 54,137	\$ 50,943	\$ 1,737,700	\$ 15,516	\$ 35,531
102	\$ 56,750	\$ 53,402	\$ 1,702,169	\$ 15,199	\$ 38,307
103	\$ 57,142	\$ 53,771	\$ 1,663,862	\$ 14,857	\$ 39,020
104	\$ 53,995	\$ 50,810	\$ 1,624,842	\$ 14,508	\$ 36,408
105	\$ 50,135	\$ 47,177	\$ 1,588,433	\$ 14,183	\$ 33,102
106	\$ 46,409	\$ 43,671	\$ 1,555,331	\$ 13,887	\$ 29,893
107	\$ 47,279	\$ 44,489	\$ 1,525,439	\$ 13,620	\$ 30,979
108	\$ 48,937	\$ 46,050	\$ 1,494,460	\$ 13,344	\$ 32,817
Subtotal	\$ 603,910	\$ 568,279		\$ 179,686	\$ 389,855
109	\$ 48,326	\$ 45,475	\$ 1,461,644	\$ 13,051	\$ 32,537
110	\$ 47,407	\$ 44,610	\$ 1,429,107	\$ 12,760	\$ 31,963
111	\$ 45,887	\$ 43,180	\$ 1,397,144	\$ 12,475	\$ 30,820
112	\$ 46,110	\$ 43,390	\$ 1,366,324	\$ 12,200	\$ 31,305
113	\$ 54,482	\$ 51,267	\$ 1,335,019	\$ 11,921	\$ 39,463
114	\$ 58,059	\$ 54,633	\$ 1,295,556	\$ 11,568	\$ 43,183
115	\$ 57,184	\$ 53,810	\$ 1,252,372	\$ 11,182	\$ 42,747
116	\$ 55,579	\$ 52,300	\$ 1,209,626	\$ 10,800	\$ 41,619
117	\$ 48,443	\$ 45,585	\$ 1,168,006	\$ 10,429	\$ 35,277
118	\$ 45,883	\$ 43,176	\$ 1,132,729	\$ 10,114	\$ 33,184
119	\$ 48,949	\$ 46,061	\$ 1,099,545	\$ 9,818	\$ 36,367
120	\$ 50,335	\$ 47,365	\$ 1,063,179	\$ 9,493	\$ 37,997
Subtotal	\$ 606,643	\$ 570,851		\$ 135,810	\$ 436,462
121	\$ 48,323	\$ 45,472	\$ 1,025,182	\$ 9,154	\$ 36,445
122	\$ 46,974	\$ 44,202	\$ 988,737	\$ 8,828	\$ 35,502
123	\$ 44,325	\$ 41,710	\$ 953,235	\$ 8,511	\$ 33,328
124	\$ 47,105	\$ 44,326	\$ 919,907	\$ 8,214	\$ 36,242
125	\$ 50,255	\$ 47,290	\$ 883,665	\$ 7,890	\$ 39,531
126	\$ 52,170	\$ 49,092	\$ 844,134	\$ 7,537	\$ 41,687
127	\$ 55,232	\$ 51,974	\$ 802,447	\$ 7,165	\$ 44,942
128	\$ 54,180	\$ 50,983	\$ 757,505	\$ 6,764	\$ 44,354
129	\$ 46,237	\$ 43,509	\$ 713,150	\$ 6,368	\$ 37,278
130	\$ 43,982	\$ 41,387	\$ 675,873	\$ 6,035	\$ 35,489
131	\$ 46,057	\$ 43,340	\$ 640,384	\$ 5,718	\$ 37,760
132	\$ 49,705	\$ 46,773	\$ 602,623	\$ 5,381	\$ 41,531
Subtotal	\$ 584,547	\$ 550,059		\$ 87,566	\$ 464,090
133	\$ 57,808	\$ 54,397	\$ 561,092	\$ 5,010	\$ 49,529
134	\$ 56,261	\$ 52,942	\$ 511,564	\$ 4,568	\$ 48,517
135	\$ 55,154	\$ 51,900	\$ 463,046	\$ 4,135	\$ 47,910
136	\$ 56,759	\$ 53,410	\$ 415,136	\$ 3,707	\$ 49,849
137	\$ 66,752	\$ 62,814	\$ 365,287	\$ 3,261	\$ 59,700
138	\$ 69,978	\$ 65,849	\$ 305,587	\$ 2,728	\$ 63,270
139	\$ 68,972	\$ 64,903	\$ 242,317	\$ 2,163	\$ 62,890
140	\$ 68,141	\$ 64,121	\$ 179,427	\$ 1,600	\$ 62,672
141	\$ 61,450	\$ 57,825	\$ 116,756	\$ 1,040	\$ 56,937
142	\$ 55,074	\$ 51,824	\$ 59,819	\$ 532	\$ 51,447
143	\$ 7,635	\$ 7,185	\$ 8,372	\$ 72	\$ 7,425
144			\$ 948		
Subtotal	\$ 623,983	\$ 587,168		\$ 28,816	\$ 560,145
		Target per Exhibit 2	\$ -		
Total	\$ 6,670,449	\$ 6,306,241		\$ 2,899,509	\$ 3,417,692

Month	CTC Buyout Balance (k')	CTC Buyout Amortization (m')
97	\$ 6,071.68	\$ 100.10
98	\$ 5,971.58	\$ 101.00
99	\$ 5,870.59	\$ 101.90
100	\$ 5,768.69	\$ 102.81
101	\$ 5,665.87	\$ 103.74
102	\$ 5,562.14	\$ 104.66
103	\$ 5,457.47	\$ 105.60
104	\$ 5,351.87	\$ 106.55
105	\$ 5,245.32	\$ 107.50
106	\$ 5,137.82	\$ 108.47
107	\$ 5,029.35	\$ 109.44
108	\$ 4,919.92	\$ 110.42
109	\$ 4,809.50	\$ 112.64
110	\$ 4,696.86	\$ 113.65
111	\$ 4,583.20	\$ 114.67
112	\$ 4,468.53	\$ 115.70
113	\$ 4,352.84	\$ 116.73
114	\$ 4,236.10	\$ 117.78
115	\$ 4,118.32	\$ 118.83
116	\$ 3,999.49	\$ 119.90
117	\$ 3,879.59	\$ 120.97
118	\$ 3,758.62	\$ 122.06
119	\$ 3,636.56	\$ 123.15
120	\$ 3,513.41	\$ 124.25
121	\$ 3,389.16	\$ 126.61
122	\$ 3,262.54	\$ 127.75
123	\$ 3,134.80	\$ 128.89
124	\$ 3,005.90	\$ 130.05
125	\$ 2,875.86	\$ 131.21
126	\$ 2,744.65	\$ 132.39
127	\$ 2,612.26	\$ 133.57
128	\$ 2,478.69	\$ 134.77
129	\$ 2,343.92	\$ 135.98
130	\$ 2,207.94	\$ 137.19
131	\$ 2,070.75	\$ 138.42
132	\$ 1,932.33	\$ 139.66
133	\$ 1,792.66	\$ 142.17
134	\$ 1,650.49	\$ 143.44
135	\$ 1,507.05	\$ 144.73
136	\$ 1,362.32	\$ 146.03
137	\$ 1,216.29	\$ 147.33
138	\$ 1,068.96	\$ 148.65
139	\$ 920.31	\$ 149.99
140	\$ 770.32	\$ 151.33
141	\$ 618.99	\$ 152.68
142	\$ 466.31	\$ 154.05
143	\$ 312.26	\$ 312.26

^(a) Months 1 & 2 reflect results of the PUC audit of the first 12 months of CTC recovery (D-00S020)

^(b) Months 1 - 48 reflect a GRT FACTOR of .956. Starting with month 49, GRT FACTOR is .941 to reflect the change in the gross receipts tax as reflected in CTC revenues.

^(c) Months containing actual data effective after the PSW Co. CTC Buyout (i.e., months 25-116) must be adjusted to reflect the buyout amortization (see order at Docket No. R-00973953). Therefore, formulas for columns (l) and (m) are modified in months 25-116 as follows:

$$(l) = [(k) - (k')] * .1075 / 12$$

$$(m) = (m) + (m')$$

^(d) CTC Buyout Balance and Amortization expense were adjusted to reflect PSW Co.'s actual payoff amount of \$11,465,048 net of GRT at 4.4%

EXHIBIT 3



Richard G. Webster, Jr.
 Director
 Rates and Regulatory Affairs

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PECO Energy Company
 2301 Market Street, 515
 Philadelphia, PA 19103

Mail To: 8699
 Philadelphia, PA 19101-8699

October 14, 2009

Mr. James McNulty, Secretary
 Pennsylvania Public Utility Commission
 Commonwealth Keystone Building
 400 North Street
 Harrisburg, PA 17120-3265

Subject: Final Transition Cost Recovery Reconciliation (Section 1307) -
 Year 11 - (2009)

Dear Mr. McNulty:

Enclosed for filing with the Commission are an original and eight copies of PECO's final Transition Cost Recovery Reconciliation for Year 11 (2009). This filing is made in accordance with the Final Order in the Company's Application for Approval of its Restructuring Plan Under Section 2806 of the Public Utility code, et. al. at Docket Nos. R-00973953 and P-00971265 and with the Commission's Orders at D-98S042 and R-00027912.

The resulting rates will be in effect during 2010, the last year of the Transition Cost Recovery. It should be noted that the aforementioned Orders provide for quarterly or monthly rate changes during 2010 to ensure complete recovery of the Transition Charges. Accordingly, we have also added text to our tariff to effectively comply with the guidelines for the final year's recovery contained in the Restructuring Orders.

The filing, which includes actual data through September, indicates the following over (under)-recoveries of Transition Charges through Year 11 (15 mill RNR effects included, per R-00027912).

<u>Class</u>	<u>\$1,000's</u>
Residential	29,673
Commercial & Industrial	(2,408)

Mr. James McNulty, Secretary
October 14, 2009
Page 2

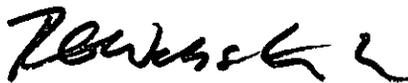
These amounts of over recoveries are a result of differences between actual sales vs. the pro forma sales profile developed in the Proofs of Revenue at R-00973953.

This filing includes the following Exhibits:

- Exhibit 1 - Reconciliation Statement through September 2009
- Exhibit 2 - Amortization of Transition Cost by Rate Class - per Electric Restructuring Settlement
- Exhibit 3 - Development of Transition Cost Recovery Revenue Requirement for Year 12 (2010)
- Exhibit 4 - Proof of Revenue Calculations for new 2010 rates
- Exhibit 5 - Revised tariff page for "Competitive Transition Charge (CTC)/Intangible Transition Charge (ITC)"
- Exhibit 6- Proposed Customer Notice for new 2010 rates

Would you please acknowledge receipt of the following on the attached copy of this letter.

Sincerely,



cc: w/enclosures
The Honorable James H. Cawley, Chairman
The Honorable Tyrone J. Christy, Commissioner
The Honorable Kim Pizzingrilli, Commissioner
The Honorable Robert F. Powelson, Commissioner
The Honorable Wayne E. Gardner, Commissioner
C. Walker-Davis, Esquire, Director - Office of Special Assistants
P. Diskin, Bureau of Fixed Utility Services
J. E. Simms, Director, Office of Trial Staff
M. Carl Lesney, Director, Bureau of Audits
R. E. Wallace, Bureau of Audits
Service List

Month	Residential Class CTC Revenues	CTC Revenues excl GRT	Balance	Return	Amortization
	(i) ^(a)	(j) = (i)*GRT FACTOR ^(b)	(k)	(l) = [(k)*.1075]/12	(m) = (j) - (l)
109	\$ 28,648	\$ 26,958	\$ 835,886	\$ 7,488	\$ 19,470
110	\$ 26,377	\$ 24,821	\$ 816,416	\$ 7,314	\$ 17,507
111	\$ 22,874	\$ 21,524	\$ 798,909	\$ 7,157	\$ 14,367
112	\$ 20,530	\$ 19,319	\$ 784,542	\$ 7,028	\$ 12,291
113	\$ 30,331	\$ 28,542	\$ 772,251	\$ 6,918	\$ 21,623
114	\$ 44,886	\$ 42,238	\$ 750,628	\$ 6,724	\$ 35,513
115	\$ 42,496	\$ 39,988	\$ 715,115	\$ 6,406	\$ 33,582
116	\$ 35,210	\$ 33,133	\$ 681,533	\$ 6,105	\$ 27,027
117	\$ 23,236	\$ 21,865	\$ 654,505	\$ 5,863	\$ 16,002
118	\$ 22,742	\$ 21,400	\$ 638,504	\$ 5,720	\$ 15,680
119	\$ 30,409	\$ 28,615	\$ 622,824	\$ 5,579	\$ 23,036
120	\$ 34,929	\$ 32,868	\$ 599,788	\$ 5,373	\$ 27,495
Subtotal	\$ 362,667	\$ 341,270		\$ 77,677	\$ 263,593
121	\$ 29,929	\$ 28,163	\$ 572,293	\$ 5,127	\$ 23,036
122	\$ 25,682	\$ 24,167	\$ 549,257	\$ 4,920	\$ 19,246
123	\$ 22,375	\$ 21,055	\$ 530,011	\$ 4,748	\$ 16,307
124	\$ 21,741	\$ 20,458	\$ 513,704	\$ 4,602	\$ 15,856
125	\$ 26,250	\$ 24,701	\$ 497,847	\$ 4,460	\$ 20,241
126	\$ 32,522	\$ 30,603	\$ 477,606	\$ 4,279	\$ 26,325
127	\$ 38,755	\$ 36,468	\$ 451,281	\$ 4,043	\$ 32,425
128	\$ 35,537	\$ 33,440	\$ 418,856	\$ 3,752	\$ 29,688
129	\$ 26,184	\$ 24,639	\$ 389,168	\$ 3,486	\$ 21,152
130	\$ 26,184	\$ 24,639	\$ 368,016	\$ 3,297	\$ 21,342
131	\$ 26,184	\$ 24,639	\$ 346,674	\$ 3,106	\$ 21,533
132	\$ 26,184	\$ 24,639	\$ 325,141	\$ 2,913	\$ 21,726
Subtotal	\$ 337,525	\$ 317,611		\$ 48,732	\$ 268,879
133	\$ 30,912	\$ 29,088	\$ 303,415	\$ 2,718	\$ 26,370
134	\$ 30,912	\$ 29,088	\$ 277,045	\$ 2,482	\$ 26,606
135	\$ 30,912	\$ 29,088	\$ 250,439	\$ 2,244	\$ 26,844
136	\$ 30,912	\$ 29,088	\$ 223,595	\$ 2,003	\$ 27,085
137	\$ 30,912	\$ 29,088	\$ 196,510	\$ 1,760	\$ 27,327
138	\$ 30,912	\$ 29,088	\$ 169,183	\$ 1,516	\$ 27,572
139	\$ 30,912	\$ 29,088	\$ 141,610	\$ 1,269	\$ 27,819
140	\$ 30,912	\$ 29,088	\$ 113,791	\$ 1,019	\$ 28,068
141	\$ 30,912	\$ 29,088	\$ 85,723	\$ 768	\$ 28,320
142	\$ 30,912	\$ 29,088	\$ 57,403	\$ 514	\$ 28,574
143	\$ 30,912	\$ 29,088	\$ 28,830	\$ 258	\$ 28,830
144		\$ -	\$ 0	\$ 0	\$ (0)
Subtotal	\$ 340,027	\$ 319,965		\$ 16,551	\$ 303,415
		Target per Exhibit 2	\$ -		
Total	\$ 3,678,311	\$ 3,476,516		\$ 1,635,156	\$ 1,841,360

^(a) Months 1 -12 reflect results of the PUC audit of the first 12 months of CTC recovery (D-00S020)

^(b) Months 1 - 48 reflect a GRT FACTOR of .956. Starting with month 49, GRT FACTOR is .941 to reflect the change in the gross receipts tax as reflected in CTC revenues.

Month	Comm & Ind Class CTC Revenues	CTC Revenues excl GRT	Balance	Return	Amortization
	(i) ^(a)	(j) = (i)*GRT FACTOR ^(b)	(k)	(l) = [(k)*.1075]/12	(m) = (j) - (l)
97	\$ 48,246	\$ 45,400	\$ 1,851,499	\$ 16,532	\$ 28,968
98	\$ 49,282	\$ 46,374	\$ 1,822,531	\$ 16,273	\$ 30,202
99	\$ 45,432	\$ 42,751	\$ 1,792,329	\$ 16,004	\$ 26,850
100	\$ 46,165	\$ 43,441	\$ 1,765,479	\$ 15,764	\$ 27,780
101	\$ 54,137	\$ 50,943	\$ 1,737,700	\$ 15,516	\$ 35,531
102	\$ 56,750	\$ 53,402	\$ 1,702,169	\$ 15,199	\$ 38,307
103	\$ 57,142	\$ 53,771	\$ 1,663,862	\$ 14,857	\$ 39,020
104	\$ 53,995	\$ 50,810	\$ 1,624,842	\$ 14,508	\$ 36,408
105	\$ 50,135	\$ 47,177	\$ 1,588,433	\$ 14,183	\$ 33,102
106	\$ 46,409	\$ 43,671	\$ 1,555,331	\$ 13,887	\$ 29,893
107	\$ 47,279	\$ 44,489	\$ 1,525,439	\$ 13,620	\$ 30,979
108	\$ 48,937	\$ 46,050	\$ 1,494,460	\$ 13,344	\$ 32,317
Subtotal	\$ 603,910	\$ 568,279		\$ 179,686	\$ 389,855
109	\$ 48,326	\$ 45,475	\$ 1,461,644	\$ 13,051	\$ 32,537
110	\$ 47,407	\$ 44,610	\$ 1,429,107	\$ 12,760	\$ 31,963
111	\$ 45,887	\$ 43,180	\$ 1,397,144	\$ 12,475	\$ 30,820
112	\$ 46,110	\$ 43,390	\$ 1,366,324	\$ 12,200	\$ 31,305
113	\$ 54,482	\$ 51,267	\$ 1,335,019	\$ 11,921	\$ 39,463
114	\$ 58,059	\$ 54,633	\$ 1,295,556	\$ 11,568	\$ 43,183
115	\$ 57,184	\$ 53,810	\$ 1,252,372	\$ 11,182	\$ 42,747
116	\$ 55,579	\$ 52,300	\$ 1,209,626	\$ 10,800	\$ 41,619
117	\$ 48,443	\$ 45,585	\$ 1,168,006	\$ 10,429	\$ 35,277
118	\$ 45,391	\$ 42,712	\$ 1,132,729	\$ 10,114	\$ 32,721
119	\$ 48,949	\$ 46,061	\$ 1,100,009	\$ 9,822	\$ 36,362
120	\$ 50,335	\$ 47,365	\$ 1,063,646	\$ 9,497	\$ 37,993
Subtotal	\$ 606,151	\$ 570,388		\$ 135,818	\$ 435,990
121	\$ 48,323	\$ 45,472	\$ 1,025,654	\$ 9,158	\$ 36,441
122	\$ 46,974	\$ 44,202	\$ 989,212	\$ 8,832	\$ 35,498
123	\$ 44,325	\$ 41,710	\$ 953,715	\$ 8,516	\$ 33,324
124	\$ 47,105	\$ 44,326	\$ 920,391	\$ 8,218	\$ 36,238
125	\$ 50,255	\$ 47,290	\$ 884,153	\$ 7,895	\$ 39,527
126	\$ 52,170	\$ 49,092	\$ 844,627	\$ 7,542	\$ 41,683
127	\$ 55,232	\$ 51,974	\$ 802,944	\$ 7,170	\$ 44,938
128	\$ 54,180	\$ 50,983	\$ 766,007	\$ 6,768	\$ 44,350
129	\$ 49,437	\$ 46,520	\$ 713,657	\$ 6,393	\$ 40,127
130	\$ 49,437	\$ 46,520	\$ 673,530	\$ 6,034	\$ 40,486
131	\$ 49,437	\$ 46,520	\$ 633,044	\$ 5,671	\$ 40,849
132	\$ 49,437	\$ 46,520	\$ 592,195	\$ 5,305	\$ 41,215
Subtotal	\$ 596,312	\$ 561,129		\$ 87,502	\$ 474,673
133	\$ 56,133	\$ 52,821	\$ 550,981	\$ 4,936	\$ 47,886
134	\$ 56,133	\$ 52,821	\$ 503,095	\$ 4,507	\$ 48,315
135	\$ 56,133	\$ 52,821	\$ 454,781	\$ 4,074	\$ 48,747
136	\$ 56,133	\$ 52,821	\$ 406,033	\$ 3,637	\$ 49,184
137	\$ 56,133	\$ 52,821	\$ 356,849	\$ 3,197	\$ 49,625
138	\$ 56,133	\$ 52,821	\$ 307,224	\$ 2,752	\$ 50,069
139	\$ 56,133	\$ 52,821	\$ 257,155	\$ 2,304	\$ 50,518
140	\$ 56,133	\$ 52,821	\$ 206,637	\$ 1,851	\$ 50,970
141	\$ 56,133	\$ 52,821	\$ 155,667	\$ 1,395	\$ 51,427
142	\$ 56,133	\$ 52,821	\$ 104,240	\$ 934	\$ 51,888
143	\$ 56,133	\$ 52,821	\$ 52,352	\$ 469	\$ 52,352
144	\$ -	\$ -	\$ (0)	\$ (0)	\$ 0
Subtotal	\$ 617,467	\$ 581,036		\$ 30,055	\$ 550,981
		Target per Exhibit 2	\$ -		
Total	\$ 6,675,204	\$ 6,310,715		\$ 2,900,692	\$ 3,418,640

Month	CTC Buyout Balance (k')	CTC Buyout Amortization (m')
97	\$ 6,071.68	\$ 100.10
98	\$ 5,971.58	\$ 101.00
99	\$ 5,870.59	\$ 101.90
100	\$ 5,768.69	\$ 102.81
101	\$ 5,665.87	\$ 103.74
102	\$ 5,562.14	\$ 104.66
103	\$ 5,457.47	\$ 105.60
104	\$ 5,351.87	\$ 106.55
105	\$ 5,245.32	\$ 107.50
106	\$ 5,137.82	\$ 108.47
107	\$ 5,029.35	\$ 109.44
108	\$ 4,919.92	\$ 110.42
109	\$ 4,809.50	\$ 112.64
110	\$ 4,696.86	\$ 113.65
111	\$ 4,583.20	\$ 114.67
112	\$ 4,468.53	\$ 115.70
113	\$ 4,352.84	\$ 116.73
114	\$ 4,236.10	\$ 117.78
115	\$ 4,118.32	\$ 118.83
116	\$ 3,999.49	\$ 119.90
117	\$ 3,879.59	\$ 120.97
118	\$ 3,758.62	\$ 122.06
119	\$ 3,636.56	\$ 123.15
120	\$ 3,513.41	\$ 124.25
121	\$ 3,389.16	\$ 126.61
122	\$ 3,262.54	\$ 127.75
123	\$ 3,134.80	\$ 128.89
124	\$ 3,005.90	\$ 130.05
125	\$ 2,875.86	\$ 131.21
126	\$ 2,744.65	\$ 132.39
127	\$ 2,612.26	\$ 133.57
128	\$ 2,478.69	\$ 134.77

^(a) Months 1 & 2 reflect results of the PUC audit of the first 12 months of CTC recovery (D-00S020)

^(b) Months 1 - 48 reflect a GRT FACTOR of .956. Starting with month 49, GRT FACTOR is .941 to reflect the change in the gross receipts tax as reflected in CTC revenues.

^(c) Months containing actual data effective after the PSW Co. CTC Buyout (i.e., months 25-116) must be adjusted to reflect the buyout amortization (see order at Docket No. R-00973953). Therefore, formulas for columns (l) and (m) are modified in months 25-116 as follows:

$$(l) = [(k) - (k')] * .1075 / 12$$

$$(m) = (m) + (m')$$

^(d) CTC Buyout Balance and Amortization expense were adjusted to reflect PSW Co.'s actual payoff amount of \$11,465,048 net of GRT at 4.4%

PENNSYLVANIA PUBLIC UTILITY COMMISSION

Certificate of Service

I hereby certify that I have this day served the foregoing document on the following by first class mail:

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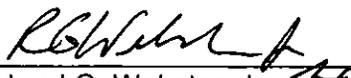
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