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OCT 14 2011

**PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU**

October 14, 2011

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

Subject: Docket No. M-2011-2260133
Annual Reconciliation of PECO's Electric
Universal Service Fund Charge – 2011 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission are eight copies of PECO's Reconciliation Statement of the Electric Universal Service Fund Charge ("USFC") for the reconciliation period January 1, 2011 through December 31, 2011.

This filing reflects similar revenues, costs and interest data submitted by PECO today in its Electric USFC Tariff filing.

Please acknowledge receipt of the foregoing on the enclosed copy of this letter. A business reply envelope is enclosed for your convenience.

Sincerely,

w/enclosures

cc: Cheryl Walker-Davis, Esquire, Director - Office of Special Assistants
Johnnie E. Simms, Director – Bureau of Investigation and Enforcement
M. Carl Lesney, Director, Bureau of Audits
Paul Diskin, Director – Bureau of Technical Utility Services
Richard E. Wallace, Bureau of Audits

**PECO - 2011
USFC Electric Reconciliation Statement
E-Factor
Calculation**

E-Factor Period	Total CAP Discounts (Shortfall) (1)	Billed R/RH Sales (d) (kWh) (2)	CAP Revenues Recovered in Base Rates (e) (3) = (2) * \$0.0068 kWh	Base Recovery o/(u) Actual (4) = (3) - (1)	Base Recovery o/(u) Actual (e) (5) = (4) * 0.73	C-Factor Revenue (6) = (2) * (\$0.00)	L-Factor Revenue (7) = (2) * \$0.0001	L-Expenditures (8)	L - Factor o/(u) Recovery (9) = (7) - (8)	Total C & L Factor o/(u) Recovery (10) = (5) + (6) + (9)
(a) Balance										
(b) Jan-11	\$ 3,447,067	682,149,197	\$ 4,638,615	\$ 1,191,547	\$ 869,829	\$ -	\$ 68,215	\$ -	\$ 68,215	\$ 938,044
Feb-11	\$ 6,833,637	1,126,711,798	\$ 7,661,640	\$ 828,003	\$ 604,442	\$ -	\$ 112,671	\$ -	\$ 112,671	\$ 717,114
Mar-11	\$ 6,406,831	913,961,295	\$ 6,214,937	\$ (191,894)	\$ (140,083)	\$ -	\$ 91,396	\$ -	\$ 91,396	\$ (48,687)
Apr-11	\$ 6,251,398	811,631,586	\$ 5,519,095	\$ (732,303)	\$ (534,581)	\$ -	\$ 81,163	\$ 27,835	\$ 53,328	\$ (481,253)
May-11	\$ 5,959,693	715,756,709	\$ 4,867,146	\$ (1,092,547)	\$ (797,560)	\$ -	\$ 71,576	\$ 9,007	\$ 62,569	\$ (734,991)
Jun-11	\$ 7,189,558	1,020,069,671	\$ 6,936,474	\$ (253,084)	\$ (184,751)	\$ -	\$ 102,007	\$ 302,161	\$ (200,155)	\$ (384,906)
Jul-11	\$ 8,441,541	1,287,964,699	\$ 8,758,160	\$ 316,619	\$ 231,132	\$ -	\$ 128,796	\$ 315,461	\$ (186,665)	\$ 44,467
Aug-11	\$ 8,666,812	1,407,661,706	\$ 9,572,100	\$ 905,288	\$ 660,860	\$ -	\$ 140,766	\$ 216,018	\$ (75,252)	\$ 585,608
Sep-11	\$ 7,935,478	1,048,599,547	\$ 7,130,477	\$ (805,001)	\$ (587,651)	\$ -	\$ 104,860	\$ 315,150	\$ (210,290)	\$ (797,941)
Oct-11 (c)	\$ 3,755,069	770,267,000	\$ 5,237,816	\$ 1,482,747	\$ 1,082,405	\$ -	\$ 77,027	\$ 251,493	\$ (174,467)	\$ 907,938
Nov-11 (c)	\$ 3,993,981	885,742,000	\$ 6,023,046	\$ 2,029,065	\$ 1,481,217	\$ -	\$ 88,574	\$ 62,873	\$ 25,701	\$ 1,506,918
Dec-11 (c)	\$ 5,393,424	1,119,269,000	\$ 7,611,029	\$ 2,217,605	\$ 1,618,852	\$ -	\$ 111,927	\$ -	\$ 111,927	\$ 1,730,779
	\$ 74,274,489	11,789,784,208	\$ 80,170,533	\$ 5,896,043	\$ 4,304,112	\$ -	\$ 1,178,978	\$ 1,500,000	\$ (321,022)	\$ 3,983,090

- (a) Balance total is from USFC Electric & Supplemental Filing
- (b) Proration for the month of January
- (c) Estimated
- (d) Residential Non-CAP Sales
- (e) Per settlement factor approved at Docket No. R-2010-2161575

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PECO - 2011
USFC Electric Reconciliation Statement
Interest Calculation

E-Factor Period	R/RH Sales (d) (kWh) (1)	C & L Factor O/(U) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest to be Recouped) (5) = (2) * (3) * (4)	
(a) Balance						
Jan-11 (b)	682,149,197	\$ 938,044	6%	18/12	\$	84,424
Feb-11	1,126,711,798	\$ 717,114	6%	17/12	\$	60,955
Mar-11	913,961,295	\$ (48,687)	6%	16/12	\$	(3,895)
Apr-11	811,631,586	\$ (481,253)	6%	15/12	\$	(36,094)
May-11	715,756,709	\$ (734,991)	6%	14/12	\$	(51,449)
Jun-11	1,020,069,671	\$ (384,906)	6%	13/12	\$	(25,019)
Jul-11	1,287,964,699	\$ 44,467	6%	12/12	\$	2,668
Aug-11	1,407,661,706	\$ 585,608	6%	11/12	\$	32,208
Sep-11	1,048,599,547	\$ (797,941)	6%	10/12	\$	(39,897)
Oct-11 (c)	770,267,000	\$ 907,938	6%	9/12	\$	40,857
Nov-11 (c)	885,742,000	\$ 1,506,918	6%	8/12	\$	60,277
Dec-11 (c)	1,119,269,000	\$ 1,730,779	6%	7/12	\$	60,577
	11,789,784,208	\$ 3,983,090			\$	185,612

(a) Balance total is from USFC Electric & Supplemental Filing

(b) Proration for the month of January

(c) Estimated

(d) Residential Non-CAP Sales