

A-2011-2272835

Flint Energy Services, Inc.
Supplement to Application for
Emergency Temporary Authority

STATEMENT OF FINANCIAL CONDITION

Balance Sheet as of September 30, 2011

ASSETS

Current Assets:

Cash	(5,794,883)
Accounts Receivable	58,733,783
Notes Receivable	N/A
Other Current Assets (Specify) (Retainage Receivable: 910,175; Revenue in Excess of Billings: 37,711,021; Inventory: 179991; Income Taxes Recoverable: 6,164,374; and Prepaid expenses and other assets: 2,799,837)	47,765,398

Total Current Assets 100,704,299

Tangible Assets

Land	87,913,200
+	
Office Equipment	(amount included with land)
Less Accumulated Depreciation -	=
Buildings and Structures	amount included with land)
Less Accumulated Depreciation -	=

Investments and Funds (Specify) 4,492,917 (long term investments)

Intangible Assets 2,960,005

Other Assets (Attach Schedule)
(Other Assets: 632,453 and
Future Tax Asset: 6,679,000) 7,311,453

Total Assets 203,381,875

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LIABILITIES

<u>Current Liabilities</u> (Liabilities due within one year if date)	
Accounts Payable (and accrued liability)	<u>32,657,491</u>
Notes Payable	<u>N/A</u>
Other Liabilities (Attach Schedule) (Billings in Excess of Revenues: 244,567; Current Portion Long Term Debt: 7,148,409)	<u>7,392,976</u>
Total Current Liabilities	<u>40,050,466</u>
<u>Long Term Liabilities</u> (Liabilities due after one year of date)	
Accounts Payable	<u>N/A</u>
Notes Payable	<u>N/A</u>
Other Liabilities (Attach Schedule) (Long Term Debt: 7,215,905; Due to/from affiliates: 135,320,301; Deferred income taxes: 15,960,891)	<u>158,497,097</u>
Total Long Term Liabilities	
Total Liabilities	<u>198,547,563</u>
Net Worth (Partnerships and Individuals)	<u>N/A</u>

OWNERS EQUITY (Corporations Only)

Capital Stock	<u>12,562,378</u>
Additional Paid-in Capital	<u>N/A</u>
Retained Earnings	<u>(7,728,066)</u>
Less: Treasury Stock	<u>N/A</u>
Total Owners Equity	<u>4,834,312</u>
Total Liabilities and Owners Equity	<u>203,381,875</u>

STATEMENT OF FINANCIAL CONDITION

Income Statement

12 Month Period ending September 30, 2011.

Revenue and Gains

Operating Revenue	<u>251,232,221</u>
Net Revenue (non-carrier operation)	<u>N/A</u>
Dividend and Interest Revenue (interest expense – income)	<u>N/A</u>
Other Non-Operating Revenue	<u>N/A</u>
Gains	<u>N/A</u>
Total Revenue and Gains	<u>251,232,221</u>

Expenses

Equipment	<u>203,982,450</u> (includes Cost of Good sold)
Insurance	<u>(included below)</u>
Employee Salaries	<u>included below</u>
Supervisory Salaries	<u>included below</u>
Officer Salaries	<u>included below</u>
Materials and Supplies	<u>included below</u>
General Office	<u>included below</u>
Advertising	<u>included below</u>
Telephone	<u>included below</u>
Professional Fees	<u>included below</u>
Uncollectible Revenue	<u>included below</u>
Depreciation (and amortization)	<u>included below</u>
Operating Taxes and Licenses	<u>included below</u>)
Rent	<u>included below</u>
Loss	<u>N/A</u>

Total Operating Expense and Losses	<u>44,002,433 (Includes all expenses listed above</u>
Net Income before Taxes	<u>3,247,339</u>
Provision for Income Taxes	<u>1,843,475</u>
Net Income	<u>1,403,864</u>

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You have submitted the following motor carrier insurance filings. Your application will be sent to the corresponding state agency automatically and your account will be billed \$ 3.50 If you filed a paper filing, please print out the form now and either mail/fax to the state. Paper filings are not submitted to states via the system

Insurance Information

Insurance Company Zurich American Insurance Company

Authorized Signature

Insurance Agent ID 400ZGEHOU

Form Type Form E

Reinstate

Certificate of Insurance

Policy Number BAP594243403

USDOT 781616

Underlying Limit Amount entered will be multiplied by 1000

Liability Limit 2,000.00
Amount entered will be multiplied by 1000

Effective Date Nov 01 2011

FHWA

Motor Carrier Information

Electronic Filing States

Pennsylvania

Insurer #

State MC ID

Legal Name Flint Energy Services, Inc

DBA

Address 7633 E 63rd Pl. Ste 500

City Tulsa

State * OKLAHOMA

Zip 74133

Country

Notes

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