



An Exelon Company

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November 14, 2011

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

SUBJECT: Generation Supply Adjustment (GSA) Quarterly & Monthly Adjustments, Docket No. P-2008-2062739; Alternative Energy Portfolio Standards (AEPS), Docket No. P-00072260; Transmission Service Charge (TSC), Docket No. R-2010-2161575 and Customer Assistance Program (CAP) Discount Adjustment, Docket No. R-2010-2161575, for PECO Energy Company's (PECO) Electric Tariff No. 4, Supplement No. 28 Effective January 1, 2012

Dear Secretary Chiavetta:

This letter transmits for filing with the Commission an original and eight (8) copies of Supplement No. 28 to PECO's Electric Tariff No. 4. This Supplement contains:

- PECO's quarterly adjustments to the GSA for Procurement Class 1- Residential, Procurement Class 2 – Small Commercial & Industrial and Procurement Class 3 – Medium Commercial & Industrial, effective January 1, 2012 through March 31, 2012. Also included is the monthly adjustment to Procurement Class 4 - Hourly Pricing, effective January 1, 2012 through January 31, 2012. This filing is made in accordance with PECO's Default Service Provider Order at Docket No. P-2008-2062739.
- PECO's adjustment to the AEPS Surcharge effective January 1, 2012. This filing is being made in accordance with PECO's Tariff approved as part of the Opinion and Order from PECO Energy's Petition for Approval of a Process to Procure Alternative Energy Credits during the AEPS Banking Period and a Section 1307 Surcharge and Tariff to Recover AEPS Costs at Docket No. P-00072260. This filing reflects a decrease due to the end of the recovery period for the Rate Cap Costs (RCC) and the elimination of this item.
- PECO's adjustment to the TSC under terms of the Settlement at Docket No. R-2010-2161575.
- PECO's adjustment to CAP discount rates and maximum discounts provided under terms of the Settlement at Docket No. R-2010-2161575 (Section D) and related documents.

Rosemary Chiavetta, Secretary
November 14, 2011
Page 2

The GSA (adjusted by the phase out factor) for a Residential Rate R customer equals 9.18 cents/kWh. The AEPS and Transmission rates, together for a Residential Rate R customer equals 0.78 cents/kWh. When compared to the fourth quarter rate of 2011, a typical Rate R customer using 500 kWh per month will see a decrease of \$6.10 or 6.58% per month.

Please note that GSA Procurement Class 1 – Residential has a line item in its E factor calculation on Attachment 1, page 1 of 13 for approximately (\$29) million. This item reflects the removal of the effect of the inverted block and declining block rate designs on the over/under collection amounts for the period July 2011 through September 2011. As reflected in previous and current GSA filings, the effect of the inverted block and declining block rate designs on the over/under collection amount is \$18.5 million for the period January 2011 through March 2011 and (\$2.3) million for the period April 2011 through June 2011.

The AEPS rates are being adjusted for removal of the RCC charge at the end of the recovery period, December 31, 2011. The AEPS rates do not reflect any reconciliation of yearly costs and usage. The outstanding RCC balances will be reflected in the reconciliation of the E Factor. The reconciliation, as per PECO's Electric Tariff, will be submitted in the normal annual filing on April 1, 2012, effective June 1, 2012. As per PECO's Electric Tariff, Rates R, RH and OP were reconciled as a group for the TSC 1 rate calculation.

Also please note that PECO has included an adjustment to the CAP discounts because of the impact of the change to the GSA phase out factor calculation. According to PECO's Default Service Provider Order at Docket No. P-2008-2062739, PECO is required after January 1, 2012 to move blocked rates 50% towards the GSA price. Therefore, the Company requested APPRISE, PECO's low income consultant, to reevaluate the affordability of PECO's new residential rates and develop revised CAP discounts.

The following attachments are also included in support of this filing:

- Attachment 1 – GSA and Phase Out Factor Calculation for Procurement Class 1 – Residential;
- Attachment 2 – GSA and Phase Out Factor Calculation for Procurement Class 2 – Small Commercial & Industrial up to 100KW;
- Attachment 3 – GSA and Phased Out Factor Calculation for Procurement Class 3 – Medium Commercial & Industrial (100KW < Demand <= 500KW);
- Attachment 4 – GSA Calculation for Procurement Class 4 Hourly Pricing – Large Commercial & Industrial over 500KW;

Rosemary Chiavetta, Secretary
November 14, 2011
Page 3

Attachment 5 - AEPS Calculation for Procurement Class 1 – Residential;
Attachment 6 - AEPS Calculation for Procurement Class 2 - Small Commercial & Industrial up to 100 kW;
Attachment 7 - AEPS Calculation for Procurement Class 3 - Medium Commercial & Industrial (100KW < Demand <= 500KW);
Attachment 8 - AEPS Calculation for Procurement Class 4 - Large Commercial & Industrial over 500 kW;
Attachment 9 – TSC Calculation for Residential - Rates R, RH, OP;
Attachment 10 – TSC Calculation for Small C&I – Rate GS;
Attachment 11 – TSC Calculation for Large C&I – Rates HT, PD, EP;
Attachment 12 – TSC Calculation for Street Lighting – Rates SLE, SLS, POL, AL, SLP, TLCL;
Attachment 13 – APPRISE PECO Electric Affordability Analysis;
Attachment 14 – CAP Discount Calculation;
Attachment 15 – Summary of CAP Rates;
Attachment 16 – Revised Tariff pages for GSA, AEPS, TSC, and CAP

Please date-stamp the enclosed extra copy of this letter as proof of filing and return it in the envelope provided.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,



Richard G. Webster, Jr.
Director
Rates & Regulatory Affairs

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cc: C. Walker-Davis, Director, Office of Special Assistants
R. F. Wilson, Director, Bureau of Fixed Utility Services
M. C. Lesney, Director, Bureau of Audits
J. E. Simms, Director, Office of Trial Staff
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

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ATTACHMENT 1

PECO ENERGY COMPANY

**GSA AND PHASE OUT FACTOR
CALCULATION FOR PROCUREMENT CLASS 1
RESIDENTIAL**

PECO Generation Supply Adjustment Rate-Procurement Class 1 (GSA 1)
 Application Period: January 1, 2012 through March 31, 2012
 cents/kWh

| | Amount | GSA Rate w/o GRT | Residential (Rates R, RH and OP) | |
|---|--|---------------------|-------------------------------------|-----------------------------------|
| | | | w/o GRT Incl. Line Loss Ratio | w/GRT Incl. Line Loss Ratio |
| C Factor | | | | |
| -Cost (a) | \$ 238,594,223 page 2 | 7.95 | 7.95 | 8.45 |
| Total Cost | \$ 238,594,223 | 7.95 | 7.95 | 8.45 |
| A Administrative Cost Factor | | | | |
| -Administrative Cost (a) | \$ 1,298,295 page 2 | 0.04 | 0.04 | 0.04 |
| Total Administrative Cost | \$ 1,298,295 | 0.04 | 0.04 | 0.04 |
| E Factor Including Interest | | | | |
| -Over/(Under) Collection Apr to Sep 2011 (a) | 3 month sales recovery \$ 19,688,403 page 7 | 0.66 | 0.66 | 0.70 |
| -Net Interest Apr to Sep 2011 (a) | 3 month sales recovery \$ 973,445 page 9 | 0.03 | 0.03 | 0.03 |
| -Elimination of the Effect of Phase Out Revenues Apr to Jun 2011 (a), (c) | 3 month sales recovery \$ (2,340,144) page 11 | -0.08 | -0.08 | -0.09 |
| -Elimination of the Effect of Phase Out Revenues Jul to Sep 2011 (a), (c) | 3 month sales recovery \$ (29,044,180) page 12 | -0.97 | -0.97 | -1.03 |
| -Over/(Under) Collection Jan to Mar 2011 (a) | 12 month sales recovery \$ (71,649,680) page 7 | (0.63) | (0.63) | (0.67) |
| -Net Interest Jan to Mar 2011 (a) | 12 month sales recovery \$ (4,166,252) page 9 | (0.04) | (0.04) | (0.04) |
| -Elimination of the Effect of Phase Out Revenues Jan to Mar 2011 (a), (c) | 12 month sales recovery \$ 18,471,674 page 10 | 0.16 | 0.16 | 0.17 |
| -Prior Period Over/Under Collection Revenue, Oct to Dec 2011 (a) | 3 month sales recovery \$ 12,059,850 page 6 | 0.40 | 0.40 | 0.43 |
| -Prior Period Interest Revenue, Oct to Dec 2011 (a) | 3 month sales recovery \$ 241,198 page 8 | 0.01 | 0.01 | 0.01 |
| Total E Factor Including Interest | \$ (55,765,686) | (0.46) | (0.46) | (0.49) |
| WC Working Capital Adjustment | | | | |
| Working Capital Adjustment (b) | | 0.04 | 0.04 | 0.04 |
| Total Working Capital Adjustment | | 0.04 | 0.04 | 0.04 |
| Total GSA Rate (C + A - E + WC) | | 8.49 | 8.49 | 9.02 |
| S Sales for Application Period in kWh | | | | |
| | 2,999,394,631 page 4 | | | |
| S1 Sales for July 2011 through June 2012 in kWh | | | | |
| | 11,308,234,452 page 4 | | | |
| Gross Receipts Tax (GRT) | | | | |
| | 5.90% | | | |
| (a) Adjusted for overall line loss factor ratio (b) Based on Settlement at Docket No. R-2010-2161575 (c) The over/under collection will be tracked separately as the rate design is expected to offset the seasonal collections through year 2011. Any remaining over/under balance as of December 31, 2011 will be rolled into the year 2012 E factor. | | | | |

**PECO GSA 1 Generation (C Factor) and Administrative Costs
For the Period January 1, 2012 through March 31, 2012**

| Month | Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS (1) | PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services (2) | Total Generation Costs (3)=(1)+(2) | Administrative Cost (4) |
|--------|---|---|---------------------------------------|----------------------------|
| Jan-12 | \$70,949,943 | \$20,122,982 | \$91,072,925 | \$421,182 |
| Feb-12 | \$59,960,887 | \$17,284,213 | \$77,245,100 | \$444,393 |
| Mar-12 | \$54,539,359 | \$15,736,839 | \$70,276,198 | \$432,720 |
| Total | \$185,450,189 | \$53,144,034 | \$238,594,223 | \$1,298,295 |

See page 3 of 13 for generation cost details.

PECO GSA 1 Generation (C Factor) Details
For the Period January 1, 2012 through March 31, 2012

| Month | Wtd. Average Price | Sales (mWh) | Full Requirements Contract Costs | Misc. Cost/ (Credits) ¹ | Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS | Baseload Block Energy | On-Peak Block Energy | Spot Energy | Capacity Costs | Ancillary Services Costs | Misc. Cost/ (Credits) ¹ | PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services | Total Generation Costs |
|--------------|--------------------|------------------|----------------------------------|------------------------------------|--|-----------------------|----------------------|--------------------|--------------------|--------------------------|------------------------------------|--|------------------------|
| | (1) | (2) | (3) = (1)*(2) | (4) | (5) = (3)+(4) | (6) | (7) | (8) | (10) | (11) | (12) | (13) = (6) thru (12) | (14)=(5)+(13) |
| Jan-12 | \$ 76.06 | 934,267 | \$ 71,061,318 | (\$111,375) | \$70,949,943 | \$10,274,566 | \$1,311,904 | \$4,701,563 | \$3,093,915 | \$622,844 | \$118,189 | \$20,122,982 | \$91,072,925 |
| Feb-12 | \$ 76.06 | 789,714 | \$ 60,066,508 | (\$105,621) | \$59,960,887 | \$9,280,253 | \$1,252,272 | \$3,230,639 | \$2,875,476 | \$526,476 | \$119,087 | \$17,284,213 | \$77,245,100 |
| Mar-12 | \$ 76.06 | 717,887 | \$ 54,603,258 | (\$63,899) | \$54,539,359 | \$10,274,566 | \$0 | \$1,801,273 | \$3,050,570 | \$478,591 | \$131,839 | \$15,736,839 | \$70,276,198 |
| Total | | 2,441,868 | \$185,731,085 | (\$280,896) | \$185,450,189 | \$29,829,384 | \$2,564,176 | \$9,733,476 | \$9,019,961 | \$1,627,912 | \$369,125 | \$53,144,034 | \$238,594,223 |

¹ Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

PECO GSA 1 Default kWh Sales
For the Periods January 1, 2012 through March 31, 2012
and July 1, 2011 through June 30, 2012

| Month | Total kWh | Rate R kWh | Rate RH kWh | Rate OP kWh |
|---------------------------------|----------------------|----------------------|--------------------|--------------------|
| Jan-12 | 1,147,578,155 | 760,943,894 | 360,288,253 | 26,346,008 |
| Feb-12 | 970,021,593 | 646,140,432 | 300,858,901 | 23,022,260 |
| Mar-12 | 881,794,883 | 615,791,435 | 243,788,683 | 22,214,765 |
| Total | 2,999,394,631 | 2,022,875,761 | 904,935,836 | 71,583,034 |
| Jul-11 through Jun-12 | 11,308,234,452 | 8,630,154,925 | 2,432,551,801 | 245,527,727 |

**PECO GSA 1 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

| Month | Default Supplier Full PECO Provided Block, Requirements Cost for Energy, Spot Cost for Energy, Capacity, Ancillary Service and Capacity and Ancillary AEPS | Services Administrative Cost | Total Cost Including Administrative Cost |
|-----------|---|------------------------------|---|
| | (1) | (2) | (4)=(1)+(2)+(3) |
| Jan-11 \$ | 84,113,324 | \$ 27,912,234 | \$ 185,685 |
| Feb-11 \$ | 63,276,551 | \$ 18,644,438 | \$ 332,043 |
| Mar-11 \$ | 56,231,045 | \$ 17,702,050 | \$ 339,162 |
| Apr-11 \$ | 45,402,532 | \$ 15,194,551 | \$ 336,037 |
| May-11 \$ | 48,700,970 | \$ 16,898,328 | \$ 346,253 |
| Jun-11 \$ | 63,367,018 | \$ 21,339,197 | \$ 366,894 |
| Jul-11 \$ | 86,793,778 | \$ 29,110,957 | \$ 389,245 |
| Aug-11 \$ | 63,817,902 | \$ 20,085,556 | \$ 447,160 |
| Sep-11 \$ | 50,468,157 | \$ 15,467,988 | \$ 399,947 |
| Oct-11 | | | |
| Nov-11 | | | |
| Dec-11 | | | |

**PECO GSA 1 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

Current Revenue for Over/(Under) Excluding GRT

Prior Period Revenue for Over/(Under) Excluding GRT

| Month | Default Supplier and PECO Provided Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT | | Current Revenue for Administrative Cost Excl GRT | Total Current Period Revenue Excl GRT | E Factor Excl Interest and GRT for 3 month recovery | E Factor Excl Interest and GRT for 12 month recovery | E Factor Excl Interest Total Prior Period Revenue Excl GRT | Total Current and Prior Period Revenue Excl GRT | Monthly Over/(Under) Collection | Cumulative Over/(Under) Collection |
|--------|--|------------|---|---|--|---|--|---|---------------------------------------|--|
| | (5) | (6) | (7)=(5)+(6) | (8) | (9) | (10)=(8)+(9) | (11)=(7)+(10) | (12)=(11)-(4) | (13)=Cumulative from (12) | |
| Jan-11 | \$ 35,768,819 | \$ 87,561 | \$ 35,856,380 | \$ - | \$ - | \$ - | \$ 35,856,380 | \$ (76,354,863) | \$ (76,354,863) | |
| Feb-11 | \$ 89,738,241 | \$ 219,678 | \$ 89,957,919 | \$ - | \$ - | \$ - | \$ 89,957,919 | \$ 7,704,887 | \$ (68,649,976) | |
| Mar-11 | \$ 71,098,506 | \$ 174,047 | \$ 71,272,553 | \$ - | \$ - | \$ - | \$ 71,272,553 | \$ (2,999,704) | \$ (71,649,680) | |
| Apr-11 | \$ 62,244,912 | \$ 227,172 | \$ 62,472,084 | \$ - | \$ - | \$ - | \$ 62,472,084 | \$ 1,538,964 | \$ (70,110,716) | |
| May-11 | \$ 54,608,012 | \$ 189,300 | \$ 54,807,312 | \$ - | \$ - | \$ - | \$ 54,807,312 | \$ (1,138,239) | \$ (81,248,955) | |
| Jun-11 | \$ 83,591,736 | \$ 305,079 | \$ 83,896,815 | \$ - | \$ - | \$ - | \$ 83,896,815 | \$ (1,176,294) | \$ (82,425,249) | |
| Jul-11 | \$ 103,388,827 | \$ 514,373 | \$ 103,903,200 | \$ - | \$ 6,043,874 | \$ 6,043,874 | \$ 109,947,074 | \$ (6,346,906) | \$ (88,772,155) | |
| Aug-11 | \$ 111,419,055 | \$ 554,324 | \$ 111,973,379 | \$ - | \$ 6,513,303 | \$ 6,513,303 | \$ 118,486,682 | \$ 34,136,064 | \$ (54,636,090) | |
| Sep-11 | \$ 81,164,280 | \$ 403,803 | \$ 81,568,083 | \$ - | \$ 4,744,678 | \$ 4,744,678 | \$ 86,312,761 | \$ 19,976,669 | \$ (34,659,422) | |
| Oct-11 | | | | \$ 3,549,671 | | | | | | |
| Nov-11 | | | | \$ 3,747,785 | | | | | | |
| Dec-11 | | | | \$ 4,762,394 | | | | | | |

**PECO GSA 1 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

| Month | Monthly Over/(Under) Collection for 12 month recovery | Cumulative Over/(Under) Collection for 12 month recovery | Monthly Over/(Under) Collection for 3 month recovery | Cumulative Over/(Under) Collection for 3 month recovery |
|--------|---|---|---|--|
| | (14)=(7)+(9)-(4), column (9) from July 2011 | (15)=Cumulative from (14) | (16)=(7)+(8)-(4) | (17)=Cumulative from (16) |
| Jan-11 | \$ (76,354,863) | \$ (76,354,863) | \$ - | \$ - |
| Feb-11 | \$ 7,704,887 | \$ (68,649,976) | \$ - | \$ - |
| Mar-11 | \$ (2,999,704) | \$ (71,649,680) | \$ - | \$ - |
| Apr-11 | \$ - | \$ (71,649,680) | \$ 1,538,964 | \$ 1,538,964 |
| May-11 | \$ - | \$ (71,649,680) | \$ (11,138,239) | \$ (9,599,275) |
| Jun-11 | \$ - | \$ (71,649,680) | \$ (1,176,294) | \$ (10,775,569) |
| Jul-11 | \$ 6,043,874 | \$ (65,605,806) | \$ (12,390,780) | \$ (23,166,349) |
| Aug-11 | \$ 6,513,303 | \$ (59,092,503) | \$ 27,622,761 | \$ 4,456,413 |
| Sep-11 | \$ 4,744,678 | \$ (54,347,825) | \$ 15,231,991 | \$ 19,688,403 |
| Oct-11 | | | | |
| Nov-11 | | | | |
| Dec-11 | | | | |

GSA 1 Actual Interest Calculation
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011

| Month | Current Period Portion of Revenue | Total Cost | Current Over/(Under) Collection for Interest | Interest Rate | Interest Time Factor | Interest Time Factor Denominator | Total Interest to be Returned to / (Recovered from) Customers | Interest Revenue Excl GRT in E Factor Recovered from (Returned to) Customers for 3 month recovery | Interest Revenue Excl GRT in E Factor Recovered from (Returned to) Customers for 12 month recovery | Cumulative Interest to be Returned to / (Recovered from) Customers |
|--------|---|---|--|---------------|----------------------|----------------------------------|---|---|--|--|
| | (1) = (7) from Attachment 1, page 6 of 13 | (2) = (4) from Attachment 1, page 5 of 13 | (3) = (1) - (2) | (4) | (5) | (6) | (7) = (3) x (4) x (5) / (6) | (8) | (9) | Cumulative (10) = (7) + (8) + (9) |
| Jan-11 | \$ 35,856,380 | \$ 112,211,243 | \$ (76,354,863) | 6.00% | 12 | 12 | \$ (4,581,292) | \$ - | \$ - | \$ (4,581,292) |
| Feb-11 | \$ 89,957,919 | \$ 82,253,032 | \$ 7,704,887 | 8.00% | 11 | 12 | \$ 565,025 | \$ - | \$ - | \$ (4,016,267) |
| Mar-11 | \$ 71,272,553 | \$ 74,272,257 | \$ (2,999,704) | 6.00% | 10 | 12 | \$ (149,985) | \$ - | \$ - | \$ (4,166,252) |
| Apr-11 | \$ 62,472,084 | \$ 60,933,120 | \$ 1,538,964 | 8.00% | 7.5 | 12 | \$ 76,948 | \$ - | \$ - | \$ (4,089,304) |
| May-11 | \$ 54,807,312 | \$ 65,945,551 | \$ (11,138,239) | 6.00% | 6.5 | 12 | \$ (361,993) | \$ - | \$ - | \$ (4,451,297) |
| Jun-11 | \$ 83,896,815 | \$ 85,073,109 | \$ (1,176,294) | 6.00% | 5.5 | 12 | \$ (32,348) | \$ - | \$ - | \$ (4,483,645) |
| Jul-11 | \$ 103,903,200 | \$ 116,293,980 | \$ (12,390,780) | 6.00% | 7.5 | 12 | \$ (464,654) | \$ - | \$ 514,373 | \$ (4,433,926) |
| Aug-11 | \$ 111,973,379 | \$ 84,350,618 | \$ 27,622,761 | 8.00% | 6.5 | 12 | \$ 1,196,986 | \$ - | \$ 554,324 | \$ (2,682,616) |
| Sep-11 | \$ 81,568,083 | \$ 66,336,092 | \$ 15,231,991 | 8.00% | 5.5 | 12 | \$ 558,506 | \$ - | \$ 403,803 | \$ (1,720,307) |
| Oct-11 | | | | | | | \$ | \$ 70,994 | | |
| Nov-11 | | | | | | | \$ | \$ 74,956 | | |
| Dec-11 | | | | | | | \$ | \$ 95,248 | | |

GSA 1 Actual Interest Calculation
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011

| Month | Monthly Portion of Interest, Net of Interest Revenue for 12 month recovery | Cumulative Portion of Interest Net of Interest Revenue for 12 month recovery | Monthly Portion of Interest, Net of Interest Revenue for 3 month recovery | Cumulative Portion of Interest, Net of Interest Revenue for 3 month recovery |
|--------|---|---|--|--|
| | (11) = (7) + (9) Jan 2011 to Mar 2011 , column (9) starting July 2011 | (12) = Cumulative from (11) | (13) = (7) + (8) starting April 2011 | (14) = Cumulative from (13) |
| Jan-11 | \$ (4,581,292) | \$ (4,581,292) | \$ - | \$ - |
| Feb-11 | \$ 565,025 | \$ (4,016,267) | \$ - | \$ - |
| Mar-11 | \$ (149,985) | \$ (4,166,252) | \$ - | \$ - |
| Apr-11 | \$ - | \$ (4,166,252) | \$ 76,948 | \$ 76,948 |
| May-11 | \$ - | \$ (4,166,252) | \$ (361,993) | \$ (285,045) |
| Jun-11 | \$ - | \$ (4,166,252) | \$ (32,348) | \$ (317,393) |
| Jul-11 | \$ 514,373 | \$ (3,651,879) | \$ (464,654) | \$ (782,047) |
| Aug-11 | \$ 554,324 | \$ (3,097,555) | \$ 1,196,986 | \$ 414,939 |
| Sep-11 | \$ 403,803 | \$ (2,693,752) | \$ 558,506 | \$ 973,445 |
| Oct-11 | | | | |
| Nov-11 | | | | |
| Dec-11 | | | | |

PECO GSA 1 ^(a)
Effect of Phase-Out Revenues
Rate R, RH, and OP

for the period January 1, 2011 through March 31, 2011

| | | Rate R | Jan-11 | Feb-11 | Mar-11 | |
|------------------------|-----------------|--|-------------------------------|------------------------|-----------------------|---------------------|
| Rate R Pricing | Pricing 1Q | Total kWh | 310,864,830 | 804,515,846 | 651,649,262 | |
| | | USAGE BLK 0 TO 500 | 172,831,460 | 504,186,806 | 436,195,138 | |
| | | USAGE BLK OVER 500 | 138,033,370 | 300,329,039 | 215,454,124 | |
| | | Total GSA Pricing | \$ 27,231,759 | \$ 70,475,588 | \$ 57,084,475 | |
| GSA | \$ 0.0876 | | | | | |
| | \$ 0.0907 | USAGE BLK 0 TO 500 | \$ 15,675,813 | \$ 45,729,743 | \$ 39,562,899 | |
| | \$ 0.0907 | USAGE BLK OVER 500 | \$ 12,519,627 | \$ 27,239,844 | \$ 19,541,689 | |
| | \$ 0.1027 | USAGE BLK OVER 500 (S) | \$ - | \$ - | \$ - | |
| | | Total Phase-Out Prices | \$ 28,195,440 | \$ 72,969,587 | \$ 59,104,588 | |
| | | Effect of Phase Out Revenues | \$ 963,681 | \$ 2,493,999 | \$ 2,020,113 | |
| | | Rate RH | Jan-11 | Feb-11 | Mar-11 | |
| Rate RH Pricing | Pricing 1Q | Total kWh | 136,825,449 | 381,587,026 | 263,069,619 | |
| | | USAGE BLK 0 TO 500 | - | - | - | |
| | | USAGE BLK 0 TO 600 | 31,566,940 | 97,684,468 | 84,068,190 | |
| | | USAGE BLK OVER 500 | - | - | - | |
| | | USAGE BLK OVER 600 | 105,258,509 | 283,902,558 | 179,001,429 | |
| GSA | \$ 0.0876 | Total GSA Pricing | \$ 11,985,909 | \$ 33,427,023 | \$ 23,044,899 | |
| | \$ 0.0923 | USAGE BLK 0 TO 500 (S) | \$ - | \$ - | \$ - | |
| | \$ 0.0923 | USAGE BLK 0 TO 600 (W) | \$ 2,913,629 | \$ 9,016,276 | \$ 7,759,494 | |
| | \$ 0.1045 | USAGE BLK OVER 500 (S) | \$ - | \$ - | \$ - | |
| | \$ 0.0484 | USAGE BLK OVER 600 (W) | \$ 5,094,512 | \$ 13,740,884 | \$ 8,663,669 | |
| | | Total Phase-Out Prices | \$ 8,008,140 | \$ 22,757,160 | \$ 16,423,163 | |
| | | Effect of Phase Out Revenues | \$ (3,977,769) | \$ (10,669,863) | \$ (6,621,736) | |
| | | Rate OP | Jan-11 | Feb-11 | Mar-11 | |
| Rate OP Pricing | Pricing 1Q | Total kWh | 9,822,031 | 27,952,188 | 24,433,022 | |
| | GSA | \$ 0.0876 | Total GSA Pricing | \$ 860,410 | \$ 2,448,612 | \$ 2,140,333 |
| | Phase-Out Price | \$ 0.0242 | Total Phase-Out Prices | \$ 237,693 | \$ 676,443 | \$ 591,279 |
| | | Effect of Phase Out Revenues | \$ (622,717) | \$ (1,772,169) | \$ (1,549,054) | |
| | | Total Rev GSA | \$ 40,078,078 | \$ 106,351,223 | \$ 82,269,707 | |
| | | Total Rev Phase-Out | \$ 36,441,274 | \$ 96,403,190 | \$ 76,119,030 | |
| | | Effect of Phase Out Revenues | \$ (3,636,805) | \$ (9,948,033) | \$ (6,150,676) | |
| | | Total Rev GSA less GRT & Working Capital | \$ 37,470,258 | \$ 99,431,109 | \$ 76,916,541 | |
| | | Total Rev Phase-Out less GRT & Working Capital | \$ 34,066,551 | \$ 90,121,006 | \$ 71,158,678 | |
| | | Effect of Phase Out Revenues less GRT & Working Capital | \$ (3,403,707) | \$ (9,310,104) | \$ (5,757,863) | |
| | | Quarter Cumulative Total | \$ (18,471,674) | | | |

^(a) Kwh hour blocking is based on historical usage.

PECO GSA 1 ^(a)

Effect of Phase-Out Revenues
Rate R, RH, and OP

for the period April 1, 2011 through June 30, 2011

| | | Rate R | Apr-11 | May-11 | Jun-11 |
|----------------------------------|------------------------------|---|----------------|----------------|----------------|
| Rate R Pricing | Pricing | Total kWh | 575,159,633 | 528,055,831 | 776,407,252 |
| | 2Q | USAGE BLK 0 TO 500 | 423,750,704 | 383,232,088 | 437,688,723 |
| | | USAGE BLK OVER 500 | 151,408,929 | 144,823,743 | 338,718,529 |
| | GSA \$ 0.0882 | Total GSA Pricing | \$ 50,729,080 | \$ 46,574,524 | \$ 68,479,120 |
| | USAGE BLK 0 TO 500 \$ 0.0914 | | \$ 38,730,814 | \$ 35,027,413 | \$ 40,004,749 |
| USAGE BLK OVER 500 \$ 0.0914 | | \$ 13,838,776 | \$ 13,236,890 | \$ - | |
| USAGE BLK OVER 500 (S) \$ 0.1035 | | \$ - | \$ - | \$ 35,057,368 | |
| | | Total Phase-Out Prices | \$ 52,569,590 | \$ 48,264,303 | \$ 75,062,117 |
| | | Effect of Phase Out Revenues | \$ 1,840,511 | \$ 1,689,779 | \$ 6,582,997 |
| | | Rate RH | Apr-11 | May-11 | Jun-11 |
| Rate RH Pricing | Pricing | Total kWh | 205,787,171 | 133,293,263 | 148,529,025 |
| | 2Q | USAGE BLK 0 TO 500 | - | - | 67,533,413 |
| | | USAGE BLK 0 TO 600 | 103,769,180 | 76,370,483 | - |
| | | USAGE BLK OVER 500 | - | - | 80,995,612 |
| | | USAGE BLK OVER 600 | 102,017,991 | 56,922,780 | - |
| GSA \$ 0.0882 | Total GSA Pricing | \$ 18,150,428 | \$ 11,756,466 | \$ 13,100,260 | |
| USAGE BLK 0 TO 500 (S) \$ 0.0930 | | \$ - | \$ - | \$ 6,280,607 | |
| USAGE BLK 0 TO 600 (W) \$ 0.0930 | | \$ 9,650,534 | \$ 7,102,455 | \$ - | |
| USAGE BLK OVER 500 (S) \$ 0.1053 | | \$ - | \$ - | \$ 8,528,838 | |
| USAGE BLK OVER 600 (W) \$ 0.0488 | | \$ 4,978,478 | \$ 2,777,832 | \$ - | |
| | | Total Phase-Out Prices | \$ 14,629,012 | \$ 9,880,287 | \$ 14,809,445 |
| | | Effect of Phase Out Revenues | \$ (3,521,417) | \$ (1,876,179) | \$ 1,709,185 |
| | | Rate OP | Apr-11 | May-11 | Jun-11 |
| Rate OP Pricing | Pricing | Total kWh | 22,009,180 | 18,888,626 | 18,751,806 |
| | 2Q | | | | |
| | GSA \$ 0.0882 | Total GSA Pricing | \$ 1,941,210 | \$ 1,665,977 | \$ 1,653,909 |
| Phase-Out Price \$ 0.0244 | | Total Phase-Out Prices | \$ 537,024 | \$ 460,882 | \$ 457,544 |
| | | Effect of Phase Out Revenues | \$ (1,404,186) | \$ (1,205,094) | \$ (1,196,365) |
| | | Total Rev GSA | \$ 70,820,718 | \$ 59,996,967 | \$ 83,233,289 |
| | | Total Rev Phase-Out | \$ 67,735,626 | \$ 58,605,472 | \$ 90,329,106 |
| | | Effect of Phase Out Revenues | \$ (3,085,092) | \$ (1,391,495) | \$ 7,095,818 |
| | | Total Rev GSA less GRT & Working Capital | \$ 66,243,869 | \$ 56,119,612 | \$ 77,854,267 |
| | | Total Rev Phase-Out less GRT & Working Capital | \$ 63,323,823 | \$ 54,788,340 | \$ 84,445,729 |
| | | Effect of Phase Out Revenues less GRT & Working Capital | \$ (2,920,046) | \$ (1,331,272) | \$ 6,591,462 |

Quarter Cumulative Total

\$ 2,340,144

^(a) Kwh hour blocking is based on historical usage.

PECO GSA 1 ^(a)
Effect of Phase-Out Revenues
Rate R, RH, and OP

for the period July 1, 2011 through September 30, 2011

| | | Rate R | Jul-11 | Aug-11 | Sep-11 |
|------------------------|----------------------------------|--|-----------------------|-----------------------|-----------------------|
| Rate R Pricing | Pricing 3Q | Total kWh | 978,052,428 | 1,056,011,029 | 768,166,548 |
| | | USAGE BLK 0 TO 500 | 430,384,251 | 533,864,861 | 416,749,338 |
| | | USAGE BLK OVER 500 | 547,668,177 | 522,146,168 | 351,417,210 |
| | | Total GSA Pricing | \$ 89,785,213 | \$ 96,941,812 | \$ 70,517,689 |
| | GSA \$ 0.0918 | | \$ 41,101,696 | \$ 50,984,094 | \$ 39,799,562 |
| | USAGE BLK 0 TO 500 \$ 0.0955 | | \$ - | \$ - | \$ - |
| | USAGE BLK OVER 500 \$ 0.0955 | | \$ 59,257,697 | \$ 56,496,215 | \$ 38,023,342 |
| | USAGE BLK OVER 500 (S) \$ 0.1082 | | \$ 100,359,393 | \$ 107,480,310 | \$ 77,822,904 |
| | | Total Phase-Out Prices | \$ 10,574,180 | \$ 10,538,497 | \$ 7,305,215 |
| | | Effect of Phase Out Revenues | \$ 10,574,180 | \$ 10,538,497 | \$ 7,305,215 |
| | | Rate RH | Jul-11 | Aug-11 | Sep-11 |
| Rate RH Pricing | Pricing 3Q | Total kWh | 168,385,331 | 175,169,356 | 140,217,372 |
| | | USAGE BLK 0 TO 500 | 66,134,345 | 75,997,027 | 64,104,302 |
| | | USAGE BLK 0 TO 600 | - | - | - |
| | | USAGE BLK OVER 500 | 102,250,986 | 99,172,329 | 76,113,070 |
| | | USAGE BLK OVER 600 | - | - | - |
| | GSA \$ 0.0918 | Total GSA Pricing | \$ 15,457,773 | \$ 16,080,547 | \$ 12,871,955 |
| | USAGE BLK 0 TO 500 (S) \$ 0.0972 | | \$ 6,428,258 | \$ 7,386,911 | \$ 6,230,938 |
| | USAGE BLK 0 TO 600 (W) \$ 0.0972 | | \$ - | \$ - | \$ - |
| | USAGE BLK OVER 500 (S) \$ 0.1101 | | \$ 11,257,834 | \$ 10,918,873 | \$ 8,380,049 |
| | USAGE BLK OVER 600 (W) \$ 0.0510 | | \$ - | \$ - | \$ - |
| | | Total Phase-Out Prices | \$ 17,686,092 | \$ 18,305,784 | \$ 14,610,987 |
| | | Effect of Phase Out Revenues | \$ 2,228,319 | \$ 2,225,238 | \$ 1,739,032 |
| | | Rate OP | Jul-11 | Aug-11 | Sep-11 |
| Rate OP Pricing | Pricing 3Q | Total kWh | 17,913,763 | 16,345,880 | 15,886,526 |
| | | Total GSA Pricing | \$ 1,644,483 | \$ 1,500,552 | \$ 1,458,383 |
| | GSA \$ 0.0918 | Total Phase-Out Prices | \$ 456,801 | \$ 416,820 | \$ 405,106 |
| | Phase-Out Price \$ 0.0255 | Effect of Phase Out Revenues | \$ (1,187,682) | \$ (1,083,732) | \$ (1,053,277) |
| | | Total Rev GSA | \$ 106,887,470 | \$ 114,522,911 | \$ 84,848,027 |
| | | Total Rev Phase-Out | \$ 118,502,286 | \$ 126,202,914 | \$ 92,838,997 |
| | | Effect of Phase Out Revenues | \$ 11,614,816 | \$ 11,680,003 | \$ 7,990,971 |
| | | Total Rev GSA less GRT & Working Capital | \$ 100,017,796 | \$ 107,162,506 | \$ 79,394,831 |
| | | Total Rev Phase-Out less GRT & Working Capital | \$ 110,805,075 | \$ 118,005,516 | \$ 86,808,723 |
| | | Effect of Phase Out Revenues less GRT & Working Capital | \$ 10,787,279 | \$ 10,843,009 | \$ 7,413,891 |

Quarter Cumulative Total

\$ 29,044,180

^(a) Kwh hour blocking is based on historical usage.

**PECO GSA 1 Phase Out Factors
Rates R, RH, OP**

for the Period of January 1, 2012 through March 31, 2012

2012 Projected Default Sales

| | |
|--------------|-----------------------|
| Rate R | 8,387,939,924 kWh |
| Rate RH | 2,271,661,108 kWh |
| Rate OP | 252,893,557 kWh |
| Total | 10,912,494,589 |

| | 2010 Billing Determinants | Proration | Prorated Billing Determinants | 2010 Pricing | 2010 Revenue |
|---------------------------|------------------------------|-------------|-------------------------------------|------------------|-------------------------|
| Rate R | | | | | |
| Up to 500 kwh | 6,060,068,579 kWh | 60% | 5,010,576,937 | \$ 0.0952 | \$ 477,006,924 |
| kwh over 500-Winter | 1,999,211,752 kWh | 20% | 1,652,985,303 | \$ 0.0952 | \$ 157,364,201 |
| kwh over 500-Summer | 2,085,557,642 kWh | 21% | 1,724,377,684 | \$ 0.1078 | \$ 185,887,914 |
| Total Rate R | 10,144,837,972 kWh | 100% | 8,387,939,924 | | \$ 820,259,040 |
| Rate RH | | | | | |
| Summer - Up to 500 kwh | 294,489,878 kWh | 12% | 265,718,244 | \$ 0.0969 | \$ 25,748,098 |
| Summer - Over 500 kwh | 386,297,480 kWh | 15% | 348,556,251 | \$ 0.1097 | \$ 38,236,621 |
| Winter - Up to 600 kwh | 666,591,937 kWh | 26% | 601,465,966 | \$ 0.0969 | \$ 58,282,052 |
| Winter - Over 600 kwh | 1,170,254,396 kWh | 46% | 1,055,920,648 | \$ 0.0508 | \$ 53,640,769 |
| Total Rate RH | 2,517,633,691 | 100% | 2,271,661,108 | | \$ 175,907,540 |
| Rate OP - All kWhs | 282,393,429 kWh | | 252,893,557 | \$ 0.0254 | \$ 6,423,496 |
| Total | 12,944,865,092 kWh | | 10,912,494,589 | | \$ 1,002,590,075 |

| | |
|----------------------------|--------------------|
| Projected Default Sales | 10,912,494,589 kWh |
| GSA 1 Rate | \$ 0.0902 |
| Total Default Gen Revenues | \$ 984,307,012 |
| Revenue Check | \$ - |

| | 2010 Revenues | Revenue Proportion | 2010 Pricing | Prorated Pricing | Difference (\$) | Difference % | Phase Out Factor | Revenue Check | |
|--------------------------------|---------------------------|-------------------------|-----------------|---------------------|--------------------|-----------------|---------------------|------------------|-----------------------|
| Rate R | | | | | | | | | |
| Electric Generation | | | | | | | | | |
| Up to 500 kwh | 5,010,576,937 kWh | \$ 477,006,924 | 47.6% | \$ 0.0952 | \$ 0.0918 | \$ (0.0034) | -3.5% | 1.0181 | \$ 460,131,173 |
| kwh over 500-Winter | 1,652,985,303 kWh | \$ 157,364,201 | 15.7% | \$ 0.0952 | \$ 0.0918 | \$ (0.0034) | -3.5% | 1.0181 | \$ 151,796,904 |
| kwh over 500-Summer | 1,724,377,684 kWh | \$ 185,887,914 | 18.5% | \$ 0.1078 | \$ 0.0980 | \$ (0.0098) | -9.1% | 1.0867 | \$ 169,018,480 |
| Rate RH | | | | | | | | | |
| Electric Generation | | | | | | | | | |
| Summer - Up to 500 kwh | 265,718,244 kWh | \$ 25,748,098 | 2.6% | \$ 0.0969 | \$ 0.0927 | \$ (0.0042) | -4.4% | 1.0273 | \$ 24,623,173 |
| Summer - Over 500 kwh | 348,556,251 kWh | \$ 38,236,621 | 3.8% | \$ 0.1097 | \$ 0.0989 | \$ (0.0108) | -9.8% | 1.0970 | \$ 34,489,559 |
| Winter - Up to 600 kwh | 601,465,966 kWh | \$ 58,282,052 | 5.8% | \$ 0.0969 | \$ 0.0927 | \$ (0.0042) | -4.4% | 1.0273 | \$ 55,735,730 |
| Winter - Over 600 kwh | 1,055,920,648 kWh | \$ 53,640,769 | 5.4% | \$ 0.0508 | \$ 0.0700 | \$ 0.0192 | 37.9% | 0.7765 | \$ 73,953,314 |
| Rate OP | | | | | | | | | |
| Electric Generation - All kWhs | | | | | | | | | |
| | 252,893,557 kWh | \$ 6,423,496 | 0.6% | \$ 0.0254 | \$ 0.0576 | \$ 0.0322 | 126.6% | 0.6382 | \$ 14,558,679 |
| Total | 10,912,494,589 kWh | \$ 1,002,590,075 | 100.0% | | | | | | \$ 984,307,012 |

ATTACHMENT 2

PECO ENERGY COMPANY

**GSA AND PHASE OUT FACTOR
CALCULATION FOR PROCUREMENT CLASS 2
SMALL COMMERCIAL & INDUSTRIAL UP TO 100 KW**

PECO Generation Supply Adjustment Rate-Procurement Class 2 (GSA 2)
Application Period: January 1, 2012 through March 31, 2012
cents/kWh

| | Amount | GSA Rate w/o GRT | Rate GS | | Rate PD | | Rate HT | | Lighting 1 (SLS, SLE, POL, AL) | | Lighting 2 (TLCL) | |
|--|--|---------------------|-------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|-------------------|--------|
| | | | w/o GRT Incl. Line Loss Ratio | w/GRT Incl. Line Loss Ratio | w/o GRT Incl. Line Loss Ratio | w/GRT Incl. Line Loss Ratio | w/o GRT Incl. Line Loss Ratio | w/GRT Incl. Line Loss Ratio | w/o GRT Incl. Line Loss Ratio | w/GRT Incl. Line Loss Ratio | | |
| C Factor | | | | | | | | | | | | |
| -Cost (a) | \$ 42,210,274 page 2 | 8.07 | 8.07 | 8.58 | 7.93 | 8.43 | 7.61 | 8.09 | 8.07 | 8.58 | 8.07 | 8.58 |
| -Capacity Credit (a), (b) | page 4 | | | | | | | | (1.35) | (1.43) | | |
| Total Cost | \$ 42,210,274 | 8.07 | 8.07 | 8.58 | 7.93 | 8.43 | 7.61 | 8.09 | 6.72 | 7.15 | 8.07 | 8.58 |
| A Administrative Cost Factor | | | | | | | | | | | | |
| -Administrative Cost (a) | \$ 227,782 page 2 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 |
| Total Administrative Cost | \$ 227,782 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 |
| E Factor Including Interest | | | | | | | | | | | | |
| -Over/(Under) Collection Apr to Sep 2011 (a) | 3 month sales recovery \$ 842,720 page 8 | 0.16 | 0.16 | 0.17 | 0.16 | 0.17 | 0.15 | 0.16 | 0.16 | 0.17 | 0.16 | 0.17 |
| -Net Interest Apr to Sep 2011 (a) | 3 month sales recovery \$ 72,836 page 10 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 |
| -Over/(Under) Collection Jan to Mar 2011 (a) | 12 month sales recovery \$ (16,611,383) page 8 | (0.76) | (0.76) | (0.81) | (0.75) | (0.80) | (0.72) | (0.77) | (0.76) | (0.81) | (0.76) | (0.81) |
| -Net Interest Jan to Mar 2011 (a) | 12 month sales recovery \$ (980,034) page 10 | (0.04) | (0.04) | (0.04) | (0.04) | (0.04) | (0.04) | (0.04) | (0.04) | (0.04) | (0.04) | (0.04) |
| -Prior Period Over/Under Collection Revenue, Oct to Dec 2011 (a) | 3 month sales recovery \$ 2,804,249 page 7 | 0.54 | 0.54 | 0.57 | 0.53 | 0.56 | 0.51 | 0.54 | 0.54 | 0.57 | 0.54 | 0.57 |
| -Prior Period Interest Revenue, Oct to Dec 2011 (a) | 3 month sales recovery \$ 98,435 page 9 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 |
| Total E Factor Including Interest | \$ (13,773,177) | (0.07) | (0.07) | (0.08) | (0.07) | (0.08) | (0.07) | (0.08) | (0.07) | (0.08) | (0.07) | (0.08) |
| WC Working Capital Adjustment | | | | | | | | | | | | |
| Working Capital Adjustment (c) | | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 |
| Total Working Capital Adjustment | | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 |
| Total GSA Rate (C + A - E + WC) | | 8.22 | 8.22 | 8.74 | 8.08 | 8.59 | 7.76 | 8.25 | 6.87 | 7.31 | 8.22 | 8.74 |
| S Sales for Application Period in kWh | 523,198,043 page 5 | | | | | | | | | | | |
| S1 Sales for July 2011 through June 2012 in kWh | 2,185,315,170 page 5 | | | | | | | | | | | |
| Gross Receipts Tax (GRT) | 5.90% | | | | | | | | | | | |
| (a) Adjusted for overall line loss factor ratio (b) Refer to Attachment 2, Page 4 of 11 (c) Based on Settlement at Docket No. R-2010-2161575 | | | | | | | | | | | | |

**PECO GSA 2 Generation (C Factor Cost) and Administrative Costs
For the Period January 1, 2012 through March 31, 2012**

| Month | Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services (1) | Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS (2) | Total Generation Costs (3)=(1)+(2) | Administrative Cost (4) |
|--------|--|--|--|----------------------------|
| Jan-12 | \$13,888,563 | \$1,455,809 | \$15,344,372 | \$69,644 |
| Feb-12 | \$12,326,415 | \$1,302,716 | \$13,629,131 | \$77,151 |
| Mar-12 | \$12,079,207 | \$1,157,564 | \$13,236,770 | \$80,987 |
| Total | \$38,294,185 | \$3,916,089 | \$42,210,274 | \$227,782 |

See page 3 of 11 for generation cost details.

PECO GSA 2 Generation (C Factor) Details
For the Period January 1, 2012 through March 31, 2012

| Month | Fixed Price Wtd. Average Price | Fixed Price Sales (mWh) | Default Supplier Fixed Price, Full Requirements Cost for Energy, Capacity and Ancillary Services, etc | Misc. Cost/ (Credits) ¹ | Total Fixed Priced Component | Default Supplier Spot Priced, Full Requirements Cost for Energy | Default Supplier Spot Priced, Full Requirements Cost for Capacity | Default Supplier Spot Priced, Full Requirements Cost for Ancillary Service and AEPS, etc | Misc. Cost/ (Credits) ¹ | Total Spot Priced Component | Total Generation Costs |
|--------|--------------------------------|-------------------------|---|------------------------------------|------------------------------|---|---|--|------------------------------------|-----------------------------|------------------------|
| | (1) | (2) | (3) = (1)*(2) | (4) | (5) = (3)+(4) | (6) | (7) | (8) | (9) | (10)=(6) thru (9) | (11)=(5)+(10) |
| Jan-12 | \$ 74.92 | 185,337 | \$13,884,969 | \$3,594 | \$ 13,888,563 | \$ 1,112,234 | \$260,942 | \$ 82,234 | \$399 | \$ 1,455,809 | \$ 15,344,372 |
| Feb-12 | \$ 74.92 | 164,485 | \$12,322,821 | \$3,594 | \$ 12,326,415 | \$ 986,607 | \$242,728 | \$ 72,982 | \$399 | \$ 1,302,716 | \$ 13,629,131 |
| Mar-12 | \$ 74.92 | 161,185 | \$12,075,613 | \$3,594 | \$ 12,079,207 | \$ 826,953 | \$258,693 | \$ 71,518 | \$399 | \$ 1,157,564 | \$ 13,236,770 |
| Total | | 511,007 | \$38,283,403 | \$10,781 | \$38,294,185 | \$2,925,794 | \$762,364 | \$226,734 | \$1,198 | \$3,916,089 | \$42,210,274 |

¹ Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

**PECO Generation Supply Adjustment Rate-Procurement Class 2 (GSA 2)
 Lighting 1 (Rates SLE, SLS, POL and AL)
 Capacity Credit
 cents/kWh**

1. PJM Capacity Price PECO Zone, \$ per MW-day

\$ 116.16

2. Times (1+ PJM Reserve Margin Ratio)

1.1975

\$ 139.10 per MW-day

3. Divide by 24 hours

24

\$ 5.80 per mWh

4. Times 100/1000

Convert to cents per kWh

0.58 cents per kWh

5. For GSA 2 Load Factor

2011 loss adjusted kWh sales, default/supplier

5,191,950,979 kWh

Peak Load Contribution (PLC) Zonal Level

1,377,598 kW

Coincident Peak Load kW

3,768.84 hours

Divide by

8,784 hours per year for leap year

Load Factor

42.91%

6. Divide by Load Factor

Times 1/load factor

1.35 cents per kWh

7. from 6.

Capacity Credit

1.35 cents per kWh

PECO GSA 2 Default kWh Sales
For the Periods January 1, 2012 through March 31, 2012
and July 1, 2011 through June 30, 2012

| Month | Total kWh | Rate GS kWh | Rate PD kWh | Rate HT kWh | Lighting 1 Rates SLS, SLE, POL and AL kWh | Lighting 2 Rate TLCL kWh |
|-----------------------|---------------|---------------|-------------|-------------|---|--------------------------|
| Jan-12 | 189,757,074 | 183,241,865 | 903,314 | 540,731 | 4,690,827 | 380,337 |
| Feb-12 | 168,405,324 | 162,024,175 | 742,917 | 447,640 | 4,801,298 | 389,294 |
| Mar-12 | 165,035,645 | 158,785,197 | 895,325 | 539,937 | 4,454,047 | 361,139 |
| Total | 523,198,043 | 504,051,237 | 2,541,556 | 1,528,308 | 13,946,172 | 1,130,771 |
| Jul-11 through Jun-12 | 2,185,315,170 | 2,105,288,463 | 10,680,137 | 6,440,212 | 55,701,314 | 7,205,044 |

**PECO GSA 2 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

| Month | Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS | Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services | Administrative Cost | Total Cost Including Administrative Cost | Allocation Factor | Total Allocated Cost Including Administrative Cost |
|--------|--|--|------------------------|---|-------------------|--|
| | (1) | (2) | (3) | (4)=(1)+(2)+(3) | (5) | (6)=(4) x (5) |
| Jan-11 | \$ 3,534,378 | \$ 25,456,897 | \$ 56,293 | \$ 29,047,568 | 0.99739401 | \$ 28,971,871 |
| Feb-11 | \$ 1,993,063 | \$ 17,906,142 | \$ 76,145 | \$ 19,975,350 | 0.99893528 | \$ 19,954,082 |
| Mar-11 | \$ 1,887,261 | \$ 16,540,672 | \$ 85,703 | \$ 18,513,635 | 0.99884190 | \$ 18,492,195 |
| Apr-11 | \$ 1,680,649 | \$ 14,934,208 | \$ 92,280 | \$ 16,707,138 | 0.99899440 | \$ 16,690,337 |
| May-11 | \$ 1,825,442 | \$ 16,406,410 | \$ 86,111 | \$ 18,317,962 | 0.99874529 | \$ 18,294,978 |
| Jun-11 | \$ 1,982,636 | \$ 17,217,963 | \$ 89,328 | \$ 19,289,928 | 0.99904564 | \$ 19,271,518 |
| Jul-11 | \$ 2,647,940 | \$ 18,637,765 | \$ 82,090 | \$ 21,367,794 | 0.99896577 | \$ 21,345,695 |
| Aug-11 | \$ 1,609,358 | \$ 16,301,102 | \$ 85,431 | \$ 17,995,890 | 0.99897627 | \$ 17,977,468 |
| Sep-11 | \$ 1,220,236 | \$ 13,658,674 | \$ 82,070 | \$ 14,960,980 | 0.99887626 | \$ 14,944,168 |
| Oct-11 | | | | | | |
| Nov-11 | | | | | | |
| Dec-11 | | | | | | |

**PECO GSA 2 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

Current Revenue for Over/(Under) Excluding GRT

Prior Period Revenue for Over/(Under) Excluding GRT

| Month | Default Supplier Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT | | Current Revenue for Administrative Cost Excl GRT | Total Current Period Revenue Excl GRT | E Factor Excl Interest and GRT for 3 month recovery | E Factor Excl Interest and GRT for 12 month recovery | E Factor Excl Interest Total Prior Period Revenue Excl GRT | Total Current and Prior Period Revenue Excl GRT | Monthly Over/(Under) Collection | Cumulative Over/(Under) Collection |
|--------|--|------------|--|---------------------------------------|---|--|--|---|---------------------------------|------------------------------------|
| | (7) | (8) | (9)=(7)+(8) | (10) | (11) | (12)=(10)+(11) | (13)=(9)+(12) | (14)=(13)-(6) | (15)=Cumulative from (14) | |
| Jan-11 | \$ 11,123,457 | \$ 27,528 | \$ 11,150,985 | \$ - | \$ - | \$ - | \$ 11,150,985 | \$ (17,820,886) | \$ (17,820,886) | |
| Feb-11 | \$ 21,133,384 | \$ 52,578 | \$ 21,185,962 | \$ - | \$ - | \$ - | \$ 21,185,962 | \$ 1,231,880 | \$ (16,589,006) | |
| Mar-11 | \$ 18,423,876 | \$ 45,942 | \$ 18,469,818 | \$ - | \$ - | \$ - | \$ 18,469,818 | \$ (22,377) | \$ (16,611,383) | |
| Apr-11 | \$ 17,118,642 | \$ 63,941 | \$ 17,182,583 | \$ - | \$ - | \$ - | \$ 17,182,583 | \$ 492,246 | \$ (16,119,137) | |
| May-11 | \$ 13,690,897 | \$ 50,858 | \$ 13,741,755 | \$ - | \$ - | \$ - | \$ 13,741,755 | \$ (4,553,223) | \$ (20,672,360) | |
| Jun-11 | \$ 20,284,089 | \$ 75,719 | \$ 20,359,808 | \$ - | \$ - | \$ - | \$ 20,359,808 | \$ 1,088,290 | \$ (19,584,070) | |
| Jul-11 | \$ 20,538,835 | \$ 101,759 | \$ 20,640,594 | \$ - | \$ 1,905,771 | \$ 1,905,771 | \$ 22,546,365 | \$ 1,200,670 | \$ (18,383,400) | |
| Aug-11 | \$ 20,424,606 | \$ 101,199 | \$ 20,525,805 | \$ - | \$ 1,895,014 | \$ 1,895,014 | \$ 22,420,819 | \$ 4,443,351 | \$ (13,940,049) | |
| Sep-11 | \$ 16,833,238 | \$ 83,101 | \$ 16,916,339 | \$ - | \$ 1,561,340 | \$ 1,561,340 | \$ 18,477,679 | \$ 3,533,511 | \$ (10,406,538) | |
| Oct-11 | | | | \$ 988,637 | | | | | | |
| Nov-11 | | | | \$ 915,754 | | | | | | |
| Dec-11 | | | | \$ 899,858 | | | | | | |

**PECO GSA 2 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

| Month | Monthly Over/(Under) Collection for 12 month recovery | Cumulative Over/(Under) Collection for 12 month recovery | Monthly Over/(Under) Collection for 3 month recovery | Cumulative Over/(Under) Collection for 3 month recovery |
|--------|--|---|--|--|
| | (16)=(9)+(11)-(6), column (11) from July 2011 | (17)=Cumulative from (16) | (18)=(9)+(10)-(6) | (19)=Cumulative from (18) |
| Jan-11 | \$ (17,820,886) | \$ (17,820,886) | \$ - | \$ - |
| Feb-11 | \$ 1,231,880 | \$ (16,589,006) | \$ - | \$ - |
| Mar-11 | \$ (22,377) | \$ (16,611,383) | \$ - | \$ - |
| Apr-11 | \$ - | \$ (16,611,383) | \$ 492,246 | \$ 492,246 |
| May-11 | \$ - | \$ (16,611,383) | \$ (4,553,223) | \$ (4,060,977) |
| Jun-11 | \$ - | \$ (16,611,383) | \$ 1,088,290 | \$ (2,972,687) |
| Jul-11 | \$ 1,905,771 | \$ (14,705,612) | \$ (705,101) | \$ (3,677,788) |
| Aug-11 | \$ 1,895,014 | \$ (12,810,598) | \$ 2,548,337 | \$ (1,129,451) |
| Sep-11 | \$ 1,561,340 | \$ (11,249,258) | \$ 1,972,171 | \$ 842,720 |
| Oct-11 | | | | |
| Nov-11 | | | | |
| Dec-11 | | | | |

PECO GSA 2 Actual Interest Calculation
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011

| Month | Current Period Portion of Revenue | Total Cost | Current Over/(Under) Collection for Interest | Interest Rate | Interest Time Factor | Interest Time Factor Denominator | Total Interest to be Returned to / (Recovered from) Customers | Interest Revenue Excl GRT in E Factor Recovered from / (Returned to) Customers for 3 month recovery | Interest Revenue Excl GRT in E Factor Recovered from / (Returned to) Customers for 12 month recovery | Cumulative Interest to be Returned to / (Recovered from) Customers |
|--------|---|---|--|---------------|----------------------|----------------------------------|---|---|--|--|
| | (1) = (9) from Attachment 2, page 7 of 11 | (2) = (6) from Attachment 2, page 6 of 11 | (3) = (1) - (2) | (4) | (5) | (6) | (7) = (3) x (4) x (5) / (6) | (8) | (9) | Cumulative (10) = (7) + (8) + (9) |
| Jan-11 | \$ 11,150,985 | \$ 28,971,871 | \$ (17,820,886) | 6.00% | 12 | 12 | \$ (1,069,253) | \$ - | \$ - | \$ (1,069,253) |
| Feb-11 | \$ 21,185,962 | \$ 19,954,082 | \$ 1,231,880 | 8.00% | 11 | 12 | \$ 90,338 | \$ - | \$ - | \$ (978,915) |
| Mar-11 | \$ 18,469,818 | \$ 18,492,195 | \$ (22,377) | 6.00% | 10 | 12 | \$ (1,119) | \$ - | \$ - | \$ (980,034) |
| Apr-11 | \$ 17,182,583 | \$ 16,690,337 | \$ 492,246 | 8.00% | 7.5 | 12 | \$ 24,612 | \$ - | \$ - | \$ (955,422) |
| May-11 | \$ 13,741,755 | \$ 18,294,978 | \$ (4,553,223) | 6.00% | 6.5 | 12 | \$ (147,980) | \$ - | \$ - | \$ (1,103,402) |
| Jun-11 | \$ 20,359,808 | \$ 19,271,518 | \$ 1,088,290 | 8.00% | 5.5 | 12 | \$ 39,904 | \$ - | \$ - | \$ (1,063,498) |
| Jul-11 | \$ 20,640,594 | \$ 21,345,695 | \$ (705,101) | 6.00% | 7.5 | 12 | \$ (26,441) | \$ - | \$ 101,759 | \$ (988,180) |
| Aug-11 | \$ 20,525,805 | \$ 17,977,468 | \$ 2,548,337 | 8.00% | 6.5 | 12 | \$ 110,428 | \$ - | \$ 101,199 | \$ (776,553) |
| Sep-11 | \$ 16,916,339 | \$ 14,944,168 | \$ 1,972,171 | 8.00% | 5.5 | 12 | \$ 72,313 | \$ - | \$ 83,101 | \$ (621,139) |
| Oct-11 | | | | | | | \$ | \$ 34,712 | | |
| Nov-11 | | | | | | | \$ | \$ 32,140 | | |
| Dec-11 | | | | | | | \$ | \$ 31,583 | | |

**PECO GSA 2 Actual Interest Calculation
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

| Month | Monthly Portion of Interest, Net of Interest Revenue for 12 month recovery | Cumulative Portion of Interest Net of Interest Revenue for 12 month recovery | Monthly Portion of Interest, Net of Interest Revenue for 3 month recovery | Cumulative Portion of Interest, Net of Interest Revenue for 3 month recovery |
|--------|--|---|---|---|
| | (11) = (7) + (9) Jan 2011 to Mar 2011, column (9) starting July 2011 | (12) = Cumulative from (11) | (13) = (7) + (8) starting April 2011 | (14) = Cumulative from (13) |
| Jan-11 | \$ (1,069,253) | \$ (1,069,253) | \$ - | \$ - |
| Feb-11 | \$ 90,338 | \$ (978,915) | \$ - | \$ - |
| Mar-11 | \$ (1,119) | \$ (980,034) | \$ - | \$ - |
| Apr-11 | \$ - | \$ (980,034) | \$ 24,612 | \$ 24,612 |
| May-11 | \$ - | \$ (980,034) | \$ (147,980) | \$ (123,368) |
| Jun-11 | \$ - | \$ (980,034) | \$ 39,904 | \$ (83,464) |
| Jul-11 | \$ 101,759 | \$ (878,275) | \$ (26,441) | \$ (109,905) |
| Aug-11 | \$ 101,199 | \$ (777,076) | \$ 110,428 | \$ 523 |
| Sep-11 | \$ 83,101 | \$ (693,975) | \$ 72,313 | \$ 72,836 |
| Oct-11 | | | | |
| Nov-11 | | | | |
| Dec-11 | | | | |

PECO GSA 2 Phase Out Factors

Rates GS, PD, and HT

for the Period of January 1, 2012 through March 31, 2012

| 2012 Projected Default Sales | |
|------------------------------|--------------------------|
| Rate GS | 1,946,590,882 kWh |
| Rate PD | 9,944,275 kWh |
| Rate HT | 5,908,939 kWh |
| Total | 1,962,444,096 kWh |

| | 2010 Billing Determinants | Proration | Prorated Billing Determinants | 2010 Pricing | Revenue |
|-------------------------|------------------------------|-------------|-------------------------------------|-----------------|-----------------------|
| Rate GS | | | | | |
| First 80 Hours Use | 1,282,283,986 kWh | 28% | 553,412,528 | \$ 0.1997 | \$ 110,516,482 |
| Next 80 Hrs Use-Summer | 398,070,529 kWh | 9% | 171,800,646 | \$ 0.1033 | \$ 17,747,007 |
| Additional Use-Except | 2,420,152,600 kWh | 54% | 1,044,497,773 | \$ 0.0717 | \$ 74,890,490 |
| Over 400 Hrs & 2000 kWh | 244,876,722 kWh | 5% | 105,684,737 | \$ 0.0414 | \$ 4,375,348 |
| Space Heating | 164,962,768 kWh | 4% | 71,195,198 | \$ 0.0602 | \$ 4,285,951 |
| Total | 4,510,346,605 kWh | 100% | 1,946,590,882 | | \$ 211,815,278 |
| Rate PD | | | | | |
| Capacity Charge | 58,523 kW | | 23,593 | \$ 8.01 | \$ 188,982 |
| First 150 hrs use | 8,723,534 kWh | 35% | 3,516,847 | \$ 0.0887 | \$ 311,944 |
| Next 150 hrs use | 8,137,668 kWh | 33% | 3,280,658 | \$ 0.0598 | \$ 196,183 |
| Additional use | 7,805,557 kWh | 32% | 3,146,770 | \$ 0.0313 | \$ 98,494 |
| Total | 24,666,759 kWh | 100% | 9,944,275 | | \$ 795,603 |
| Rate HT | | | | | |
| Capacity Charge | 39,997 kW | | 14,027 | \$ 11.85 | \$ 166,218 |
| First 150 hrs use | 5,873,049 kWh | 35% | 2,059,665 | \$ 0.0799 | \$ 164,567 |
| Next 150 hrs use | 5,667,436 kWh | 34% | 1,987,557 | \$ 0.0540 | \$ 107,328 |
| Additional use | 5,308,610 kWh | 32% | 1,861,717 | \$ 0.0283 | \$ 52,687 |
| Total | 16,849,095 kWh | 100% | 5,908,939 | | \$ 490,800 |

| | |
|-----------------------------------|-----------------------|
| Projected Default Rate GS Sales | 1,946,590,882 kWh |
| GSA GS-2 Rate | \$ 0.0874 |
| Total Default Gen Revenues | \$ 170,132,043 |
| Revenue Check | \$ - |

| | Revenues | Revenue Proportion | 2010 Pricing | Prorated Pricing | Check Pricing | Revenue Check | Allocation Proration | Reallocated Revenue | Final Pricing | Difference (\$) | Difference % | Phase Out Factor |
|----------------------------|--------------------------|-----------------------|-----------------|---------------------|------------------|-----------------------|-------------------------|------------------------|------------------|--------------------|-----------------|---------------------|
| Rate GS-2 | | | | | | | | | | | | |
| Electric Generation Charge | | | | | | | | | | | | |
| First 80 Hours Use | 553,412,528 kWh | \$ 110,516,482 | 52.2% | \$ 0.1997 | \$ 0.1239 | \$ 68,568,071 | | \$ 68,568,071 | \$ 0.1239 | \$ (0.0758) | -38.0% | 1.4176 |
| Next 80 Hrs Use-Summer | 171,800,646 kWh | \$ 17,747,007 | 8.4% | \$ 0.1033 | \$ 0.0852 | \$ 14,634,970 | | \$ 14,634,970 | \$ 0.0852 | \$ (0.0181) | -17.5% | 0.9747 |
| Additional Use-Except | 1,044,497,773 kWh | \$ 74,890,490 | 35.4% | \$ 0.0717 | \$ 0.0725 | \$ 75,720,929 | | \$ 75,720,929 | \$ 0.0725 | \$ 0.0008 | 1.1% | 0.8295 |
| Over 400 Hrs & 2000 kWh | 105,684,737 kWh | \$ 4,375,348 | 2.1% | \$ 0.0414 | \$ 0.0603 | \$ 6,375,584 | | \$ 6,375,584 | \$ 0.0603 | \$ 0.0189 | 45.7% | 0.6902 |
| Space Heating | 71,195,198 kWh | \$ 4,285,951 | 2.0% | \$ 0.0602 | \$ 0.0679 | \$ 4,832,488 | | \$ 4,832,488 | \$ 0.0679 | \$ 0.0077 | 12.8% | 0.7766 |
| Total | 1,946,590,882 kWh | \$ 211,815,278 | 100.0% | | | \$ 170,132,043 | | \$ 170,132,043 | | | | |
| Revenue Check | | | | | | \$ - | | \$ - | | | | |

| | |
|-----------------------------------|-------------------|
| Projected Default Rate PD Sales | 9,944,275 kWh |
| GSA PD-2 Rate | \$ 0.0859 |
| Total Default Gen Revenues | \$ 854,441 |
| Revenue Check | \$ - |

| | Revenues | Revenue Proportion | 2010 Pricing | Prorated Pricing | Check Pricing | Revenue Check | Allocation Proration | Reallocated Revenue | Final Pricing | Difference (\$) | Difference % | Phase Out Factor |
|----------------------------|----------------------|-----------------------|-----------------|---------------------|------------------|-------------------|-------------------------|------------------------|------------------|--------------------|-----------------|---------------------|
| Rate PD-2 | | | | | | | | | | | | |
| Electric Generation Charge | | | | | | | | | | | | |
| Capacity Charge | 23,593 kW | \$ 188,982 | 23.8% | \$ 8.01 | \$ 8.6024 | \$ 4.01 | | \$ 94,491 | \$ 4.01 | \$ (4.0050) | -50.0% | 0.5000 |
| First 150 hrs use | 3,516,847 kWh | \$ 311,944 | 39.2% | \$ 0.0887 | \$ 0.0906 | \$ 0.0887 | | \$ 311,944 | \$ 0.0887 | \$ - | 0.0% | 1.0323 |
| Next 150 hrs use | 3,280,658 kWh | \$ 196,183 | 24.7% | \$ 0.0598 | \$ 0.0751 | \$ 0.0751 | 57% | \$ 254,021 | \$ 0.0774 | \$ 0.0176 | 29.5% | 0.9012 |
| Additional use | 3,146,770 kWh | \$ 98,494 | 12.4% | \$ 0.0313 | \$ 0.0598 | \$ 0.0598 | 43% | \$ 193,985 | \$ 0.0616 | \$ 0.0303 | 97.0% | 0.7175 |
| Total | 9,944,275 kWh | \$ 795,603 | 100.0% | | | \$ 840,802 | 100% | \$ 854,441 | | | | |
| Revenue Check | | | | | | \$ 13,639 | | \$ - | | | | |

| | |
|-----------------------------------|-------------------|
| Projected Default Rate HT Sales | 5,908,939 kWh |
| GSA Rate HT-2 | \$ 0.0825 |
| Total Default Gen Revenues | \$ 487,487 |
| Revenue Check | \$ - |

| | Revenues | Revenue Proportion | 2010 Pricing | Prorated Pricing | Check Pricing | Revenue Check | Allocation Proration | Reallocated Revenue | Final Pricing | Difference (\$) | Difference % | Phase Out Factor |
|----------------------------|----------------------|-----------------------|-----------------|---------------------|------------------|-------------------|-------------------------|------------------------|------------------|--------------------|-----------------|---------------------|
| GSA Rate HT-2 | | | | | | | | | | | | |
| Electric Generation Charge | | | | | | | | | | | | |
| Capacity Charge | 14,027 kW | \$ 166,218 | 33.9% | \$ 11.85 | \$ 11.7700 | \$ 5.93 | | \$ 83,109 | \$ 5.93 | \$ (5.9250) | -50.0% | 0.5000 |
| First 150 hrs use | 2,059,665 kWh | \$ 164,567 | 33.5% | \$ 0.0799 | \$ 0.0809 | \$ 0.0809 | 41% | \$ 166,458 | \$ 0.0808 | \$ 0.0009 | 1.1% | 0.9796 |
| Next 150 hrs use | 1,987,557 kWh | \$ 107,328 | 21.9% | \$ 0.0540 | \$ 0.0681 | \$ 0.0681 | 33% | \$ 135,101 | \$ 0.0680 | \$ 0.0140 | 25.9% | 0.8239 |
| Additional use | 1,861,717 kWh | \$ 52,687 | 10.7% | \$ 0.0283 | \$ 0.0553 | \$ 0.0553 | 25% | \$ 102,819 | \$ 0.0552 | \$ 0.0269 | 95.2% | 0.6694 |
| Total | 5,908,939 kWh | \$ 490,800 | 100.0% | | | \$ 488,048 | 100% | \$ 487,487 | | | | |
| Revenue Check | | | | | | \$ (561) | | \$ - | | | | |

ATTACHMENT 3

PECO ENERGY COMPANY

GSA AND PHASE OUT FACTOR CALCULATION FOR PROCUREMENT CLASS 3 MEDIUM COMMERCIAL & INDUSTRIAL (100KW < Demand < = 500KW)

PECO Generation Supply Adjustment Rate-Procurement Class 3 (GSA 3)
 Application Period: January 1, 2012 through March 31, 2012
 cents/kWh

| | Amount | GSA Rate w/o GRT | Rate GS | | Rate PD | | Rate HT | | |
|--|--|------------------------|-------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|--|
| | | | w/o GRT Incl. Line Loss Ratio | w/GRT Incl. Line Loss Ratio | w/o GRT Incl. Line Loss Ratio | w/GRT Incl. Line Loss Ratio | w/o GRT Incl. Line Loss Ratio | w/GRT Incl. Line Loss Ratio | |
| C Factor | | | | | | | | | |
| -Cost (a) | \$ 23,117,178 page 2 | 7.83 | 7.97 | 8.47 | 7.83 | 8.32 | 7.51 | 7.98 | |
| Total Cost | \$ 23,117,178 | 7.83 | 7.97 | 8.47 | 7.83 | 8.32 | 7.51 | 7.98 | |
| A Administrative Cost Factor | | | | | | | | | |
| -Administrative Cost (a) | \$ 128,752 page 2 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | |
| Total Administrative Cost | \$ 128,752 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | |
| E Factor Including Interest | | | | | | | | | |
| -Over/(Under) Collection Apr to Sep 2011 (a) | 3 month sales recovery \$ 2,772,256 page 7 | 0.94 | 0.96 | 1.02 | 0.94 | 1.00 | 0.90 | 0.96 | |
| -Net Interest Apr to Sep 2011 (a) | 3 month sales recovery \$ 122,915 page 9 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | |
| -Over/(Under) Collection Jan to Mar 2011 (a) | 12 month sales recovery \$ (14,026,319) page 7 | (1.17) | (1.19) | (1.26) | (1.17) | (1.24) | (1.12) | (1.19) | |
| -Net Interest Jan to Mar 2011 (a) | 12 month sales recovery \$ (830,081) page 9 | (0.07) | (0.07) | (0.07) | (0.07) | (0.07) | (0.07) | (0.07) | |
| -Prior Period Over/Under Collection Revenue, Oct to Dec 2011 (a) | 3 month sales recovery \$ (954,150) page 6 | (0.32) | (0.33) | (0.35) | (0.32) | (0.34) | (0.31) | (0.33) | |
| -Prior Period Interest Revenue, Oct to Dec 2011 (a) | 3 month sales recovery \$ (57,199) page 8 | (0.02) | (0.02) | (0.02) | (0.02) | (0.02) | (0.02) | (0.02) | |
| Total E Factor Including Interest | \$ (12,972,576) | (0.60) | (0.61) | (0.64) | (0.60) | (0.63) | (0.58) | (0.61) | |
| WC Working Capital Adjustment | | | | | | | | | |
| Working Capital Adjustment (b) | | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | |
| Total Working Capital Adjustment | | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | |
| Total GSA Rate (C + A - E + WC) | | 8.51 | 8.66 | 9.19 | 8.51 | 9.03 | 8.17 | 8.67 | |
| S Sales for Application Period in kWh | | | | | | | | | |
| S Sales for Application Period in kWh | 295,308,781 page 4 | | | | | | | | |
| S1 Sales for July 2011 through June 2012 in kWh | | | | | | | | | |
| S1 Sales for July 2011 through June 2012 in kWh | 1,193,744,726 page 4 | | | | | | | | |
| Gross Receipts Tax (GRT) | | | | | | | | | |
| Gross Receipts Tax (GRT) | 5.90% | | | | | | | | |
| (a) Adjusted for overall line loss factor ratio | | | | | | | | | |
| (b) Based on Settlement at Docket No. R-2010-2161575 | | | | | | | | | |

**PECO GSA 3 Generation (C Factor) and Administrative Costs
For the Period January 1, 2012 through March 31, 2012**

| Month | Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services (1) | Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS (2) | Total Generation Costs (3)=(1)+(2) | Administrative Cost (4) |
|--------------|---|---|---|------------------------------------|
| Jan-12 | \$7,214,936 | \$1,152,673 | \$8,367,609 | \$39,059 |
| Feb-12 | \$6,240,398 | \$1,007,513 | \$7,247,911 | \$42,135 |
| Mar-12 | \$6,560,597 | \$941,061 | \$7,501,659 | \$47,558 |
| Total | \$20,015,932 | \$3,101,247 | \$23,117,178 | \$128,752 |

See page 3 of 10 for generation cost details.

PECO GSA 3 Generation (C Factor) Details
For the Period January 1, 2012 through March 31, 2012

| Month | Fixed Price Wtd. Average Price | Fixed Price Sales (mWh) | Default Supplier Fixed Price, Full Requirements Cost for Energy, Capacity and Ancillary Services, etc | Misc. Cost/ (Credits) ¹ | Total Fixed Priced Component | Default Supplier Spot Priced, Full Requirements Cost for Energy | Default Supplier Spot Priced, Full Requirements Cost for Capacity | Default Supplier Spot Priced, Full Requirements Cost for Ancillary Service and AEPS, etc | Misc. Cost/ (Credits) ¹ | Total Spot Priced Component | Total Generation Costs |
|--------------|--------------------------------|-------------------------|---|------------------------------------|------------------------------|---|---|--|------------------------------------|-----------------------------|------------------------|
| | (1) | (2) | (3) = (1)*(2) | (4) | (5) = (3)+(4) | (6) | (7) | (8) | (9) | (10)=(6) thru (9) | (11)=(5)+(10) |
| Jan-12 | \$74.72 | 96,558 | \$7,214,936 | \$0 | \$ 7,214,936 | \$ 923,190 | \$166,550 | \$ 62,933 | \$0 | \$ 1,152,673 | \$ 8,367,609 |
| Feb-12 | \$74.72 | 83,516 | \$6,240,398 | \$0 | \$ 6,240,398 | \$ 798,272 | \$154,808 | \$ 54,432 | \$0 | \$ 1,007,513 | \$ 7,247,911 |
| Mar-12 | \$74.72 | 87,801 | \$6,560,597 | \$0 | \$ 6,560,597 | \$ 719,418 | \$164,419 | \$ 57,225 | \$0 | \$ 941,061 | \$ 7,501,659 |
| Total | | 267,875 | \$20,015,932 | \$0 | \$20,015,932 | \$2,440,879 | \$485,777 | \$174,590 | \$0 | \$3,101,247 | \$23,117,178 |

¹ Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

PECO GSA 3 Default kWh Sales
For the Periods January 1, 2012 through March 31, 2012
and July 1, 2011 through June 30, 2012

| Month | Total kWh | Rate GS kWh | Rate PD kWh | Rate HT kWh |
|-----------------------------|----------------------|------------------------|------------------------|------------------------|
| Jan-12 | 106,422,498 | 69,873,816 | 8,194,497 | 28,354,185 |
| Feb-12 | 91,972,461 | 61,942,761 | 6,698,323 | 23,331,376 |
| Mar-12 | 96,913,823 | 60,744,835 | 8,090,363 | 28,078,625 |
| | | | | |
| Total | 295,308,781 | 192,561,412 | 22,983,183 | 79,764,186 |
| | | | | |
| Jul-11 through Jun-12 | 1,193,744,726 | 796,246,242 | 95,385,370 | 302,113,114 |

**PECO GSA 3 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

| Month | Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS | Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services | Administrative Cost | Total Cost Including Administrative Cost | Allocation Factor | Total Allocated Cost Including Administrative Cost |
|-----------|--|--|---------------------|--|-------------------|--|
| | (1) | (2) | (3) | (4)=(1)+(2)+(3) | (5) | (6)=(4) x (5) |
| Jan-11 \$ | 4,374,095 \$ | 21,401,316 \$ | 55,017 \$ | 25,830,428 | 0.99951345 | 25,817,860 |
| Feb-11 \$ | 1,894,769 \$ | 11,600,855 \$ | 51,729 \$ | 13,547,353 | 0.99901025 | 13,533,945 |
| Mar-11 \$ | 1,274,266 \$ | 8,191,400 \$ | 48,268 \$ | 9,513,934 | 1.00000000 | 9,513,934 |
| Apr-11 \$ | 1,213,501 \$ | 7,262,965 \$ | 51,271 \$ | 8,527,737 | 1.00000000 | 8,527,737 |
| May-11 \$ | 1,291,461 \$ | 7,783,356 \$ | 54,908 \$ | 9,129,725 | 1.00000000 | 9,129,725 |
| Jun-11 \$ | 1,443,806 \$ | 8,150,012 \$ | 45,548 \$ | 9,639,367 | 1.00000000 | 9,639,367 |
| Jul-11 \$ | 1,924,889 \$ | 8,595,080 \$ | 42,468 \$ | 10,562,437 | 1.00000000 | 10,562,437 |
| Aug-11 \$ | 1,140,041 \$ | 7,740,900 \$ | 40,953 \$ | 8,921,894 | 1.00000000 | 8,921,894 |
| Sep-11 \$ | 785,888 \$ | 6,296,833 \$ | 38,763 \$ | 7,121,484 | 1.00000000 | 7,121,484 |
| Oct-11 | | | | | | |
| Nov-11 | | | | | | |
| Dec-11 | | | | | | |

**PECO GSA 3 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

Current Revenue for Over/(Under) Excluding GRT

Prior Period Revenue for Over/(Under) Excluding GRT

| Month | Default Supplier Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT | Current Revenue for Administrative Cost Excl GRT | Total Current Period Revenue Excl GRT | E Factor Excl Interest and GRT for 3 month recovery | E Factor Excl Interest and GRT for 12 month recovery | E Factor Excl Interest Total Prior Period Revenue Excl GRT | Total Current and Prior Period Revenue Excl GRT | Monthly Over/(Under) Collection | Cumulative Over/(Under) Collection |
|--------|--|--|---------------------------------------|---|--|--|---|---------------------------------|------------------------------------|
| | (7) | (8) | (9)=(7)+(8) | (10) | (11) | (12)=(10)+(11) | (13)=(9)+(12) | (14)=(13)-(6) | (15)=Cumulative from (14) |
| Jan-11 | \$ 10,459,748 | \$ 26,518 | \$ 10,486,266 | \$ - | \$ - | \$ - | \$ 10,486,266 | \$ (15,331,594) | \$ (15,331,594) |
| Feb-11 | \$ 13,918,298 | \$ 35,136 | \$ 13,953,434 | \$ - | \$ - | \$ - | \$ 13,953,434 | \$ 419,489 | \$ (14,912,105) |
| Mar-11 | \$ 10,373,557 | \$ 26,163 | \$ 10,399,720 | \$ - | \$ - | \$ - | \$ 10,399,720 | \$ 885,786 | \$ (14,026,319) |
| Apr-11 | \$ 9,351,493 | \$ 35,764 | \$ 9,387,257 | \$ - | \$ - | \$ - | \$ 9,387,257 | \$ 859,520 | \$ (13,166,799) |
| May-11 | \$ 8,598,315 | \$ 32,840 | \$ 8,631,155 | \$ - | \$ - | \$ - | \$ 8,631,155 | \$ (498,570) | \$ (13,665,369) |
| Jun-11 | \$ 10,320,336 | \$ 39,385 | \$ 10,359,721 | \$ - | \$ - | \$ - | \$ 10,359,721 | \$ 720,354 | \$ (12,945,015) |
| Jul-11 | \$ 10,766,273 | \$ 54,568 | \$ 10,820,841 | \$ - | \$ 1,238,062 | \$ 1,238,062 | \$ 12,058,903 | \$ 1,496,466 | \$ (11,448,549) |
| Aug-11 | \$ 9,516,381 | \$ 47,999 | \$ 9,564,380 | \$ - | \$ 1,094,093 | \$ 1,094,093 | \$ 10,658,473 | \$ 1,736,579 | \$ (9,711,970) |
| Sep-11 | \$ 7,871,675 | \$ 39,871 | \$ 7,911,546 | \$ - | \$ 905,203 | \$ 905,203 | \$ 8,816,749 | \$ 1,695,265 | \$ (8,016,705) |
| Oct-11 | | | | \$ (320,638) | | | | | |
| Nov-11 | | | | \$ (317,481) | | | | | |
| Dec-11 | | | | \$ (316,031) | | | | | |

**PECO GSA 3 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

| Month | Monthly Over/(Under) Collection for 12 month recovery | Cumulative Over/(Under) Collection for 12 month recovery | Monthly Over/(Under) Collection for 3 month recovery | Cumulative Over/(Under) Collection for 3 month recovery |
|--------|---|---|--|--|
| | (16)=(9)+(11)-(6), column (11) from July 2011 | (17)=Cumulative from (16) | (18)=(9)+(10)-(6) | (19)=Cumulative from (18) |
| Jan-11 | \$ (15,331,594) | \$ (15,331,594) | \$ - | \$ - |
| Feb-11 | \$ 419,489 | \$ (14,912,105) | \$ - | \$ - |
| Mar-11 | \$ 885,786 | \$ (14,026,319) | \$ - | \$ - |
| Apr-11 | \$ - | \$ (14,026,319) | \$ 859,520 | \$ 859,520 |
| May-11 | \$ - | \$ (14,026,319) | \$ (498,570) | \$ 360,950 |
| Jun-11 | \$ - | \$ (14,026,319) | \$ 720,354 | \$ 1,081,304 |
| Jul-11 | \$ 1,238,062 | \$ (12,788,257) | \$ 258,404 | \$ 1,339,708 |
| Aug-11 | \$ 1,094,093 | \$ (11,694,164) | \$ 642,486 | \$ 1,982,194 |
| Sep-11 | \$ 905,203 | \$ (10,788,961) | \$ 790,062 | \$ 2,772,256 |
| Oct-11 | | | | |
| Nov-11 | | | | |
| Dec-11 | | | | |

PECO GSA 3 Actual Interest Calculation
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011

| Month | Current Period Portion of Revenue | Total Cost | Current Over/(Under) Collection for Interest | Interest Rate | Interest Time Factor | Interest Time Factor Denominator | Total Interest to be Returned to / (Recovered from) Customers | Interest Revenue Excl GRT in E Factor Recovered from / (Returned to) Customers for 3 month recovery | Interest Revenue Excl GRT in E Factor Recovered from / (Returned to) Customers for 12 month recovery | Cumulative Interest to be Returned to / (Recovered from) Customers |
|--------|---|---|--|---------------|----------------------|----------------------------------|---|---|--|--|
| | (1) = (9) from Attachment 3, page 5 of 10 | (2) = (6) from Attachment 3, page 5 of 10 | (3) = (1) - (2) | (4) | (5) | (6) (7) = (3) x (4) x (5) / (6) | (6) | (6) | (9) | Cumulative (10) = (7) + (8) + (9) |
| Jan-11 | \$ 10,486,266 | \$ 25,817,860 | \$ (15,331,594) | 6.00% | 12 | 12 | \$ (919,896) | \$ - | \$ - | \$ (919,896) |
| Feb-11 | \$ 13,953,434 | \$ 13,533,945 | \$ 419,489 | 8.00% | 11 | 12 | \$ 30,763 | \$ - | \$ - | \$ (889,133) |
| Mar-11 | \$ 10,399,720 | \$ 9,513,934 | \$ 885,786 | 8.00% | 10 | 12 | \$ 59,052 | \$ - | \$ - | \$ (830,081) |
| Apr-11 | \$ 9,387,257 | \$ 8,527,737 | \$ 859,520 | 8.00% | 7.5 | 12 | \$ 42,976 | \$ - | \$ - | \$ (787,105) |
| May-11 | \$ 8,631,155 | \$ 9,129,725 | \$ (498,570) | 6.00% | 6.5 | 12 | \$ (16,204) | \$ - | \$ - | \$ (803,309) |
| Jun-11 | \$ 10,359,721 | \$ 9,639,367 | \$ 720,354 | 8.00% | 5.5 | 12 | \$ 26,413 | \$ - | \$ - | \$ (776,896) |
| Jul-11 | \$ 10,820,841 | \$ 10,562,437 | \$ 258,404 | 8.00% | 7.5 | 12 | \$ 12,920 | \$ - | \$ 68,210 | \$ (695,766) |
| Aug-11 | \$ 9,564,380 | \$ 8,921,894 | \$ 642,486 | 8.00% | 6.5 | 12 | \$ 27,841 | \$ - | \$ 59,998 | \$ (607,927) |
| Sep-11 | \$ 7,911,546 | \$ 7,121,484 | \$ 790,062 | 8.00% | 5.5 | 12 | \$ 28,969 | \$ - | \$ 49,839 | \$ (529,119) |
| Oct-11 | | | | | | | \$ | \$ (19,157) | | |
| Nov-11 | | | | | | | \$ | \$ (19,057) | | |
| Dec-11 | | | | | | | \$ | \$ (18,985) | | |

PECO GSA 3 Actual Interest Calculation
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011

| Month | Monthly Portion of Interest, Net of Interest Revenue for 12 month recovery | Cumulative Portion of Interest Net of Interest Revenue for 12 month recovery | Monthly Portion of Interest, Net of Interest Revenue for 3 month recovery | Cumulative Portion of Interest, Net of Interest Revenue for 3 month recovery |
|--------|---|---|---|--|
| | (11) = (7) + (9) Jan 2011 to Mar 2011, column (9) starting July 2011 | (12) Cumulative from (11) | (13) = (7) + (8) starting April 2011 | (14) = Cumulative from (13) |
| Jan-11 | \$ (919,896) | \$ (919,896) | \$ - | \$ - |
| Feb-11 | \$ 30,763 | \$ (889,133) | \$ - | \$ - |
| Mar-11 | \$ 59,052 | \$ (830,081) | \$ - | \$ - |
| Apr-11 | \$ - | \$ (830,081) | \$ 42,976 | \$ 42,976 |
| May-11 | \$ - | \$ (830,081) | \$ (16,204) | \$ 26,772 |
| Jun-11 | \$ - | \$ (830,081) | \$ 26,413 | \$ 53,185 |
| Jul-11 | \$ 68,210 | \$ (761,871) | \$ 12,920 | \$ 66,105 |
| Aug-11 | \$ 59,998 | \$ (701,873) | \$ 27,841 | \$ 93,946 |
| Sep-11 | \$ 49,839 | \$ (652,034) | \$ 28,969 | \$ 122,915 |
| Oct-11 | | | | |
| Nov-11 | | | | |
| Dec-11 | | | | |

PECO GSA 3 Phase Out Factors
Rates GS, PD and HT
for the Period from January 1, 2012 through March 31, 2012

| 2012 Projected Default Sales | |
|------------------------------|--------------------------|
| Rate GS | 733,729,184 kWh |
| Rate PD | 88,791,839 kWh |
| Rate HT | 312,921,270 kWh |
| Total | 1,135,442,293 kWh |

| | 2010 | | Prorated | | 2010 Rates | |
|-------------------------|--------------------------|-------------|----------------------|-----------|----------------------|--|
| | Billing Determinants | Proration | Billing Determinants | Pricing | Revenue | |
| Rate GS | | | | | | |
| First 80 Hours Use | 670,199,988 kWh | 21% | 155,802,069 | \$ 0.1997 | \$ 31,113,673 | |
| Next 80 Hrs Use-Summer | 228,193,663 kWh | 7% | 53,048,412 | \$ 0.1033 | \$ 5,479,901 | |
| Additional Use-Except | 1,779,532,732 kWh | 56% | 413,689,774 | \$ 0.0717 | \$ 29,661,557 | |
| Over 400 Hrs & 2000 kwh | 239,042,699 kWh | 8% | 55,570,498 | \$ 0.0414 | \$ 2,300,619 | |
| Space Heating | 239,248,887 kWh | 8% | 55,618,431 | \$ 0.0602 | \$ 3,348,230 | |
| Total | 3,156,217,969 kWh | 100% | 733,729,184 | | \$ 71,903,979 | |
| Rate PD | | | | | | |
| Capacity Charge | 1,015,796 kW | | 218,628 | \$ 8.01 | \$ 1,751,207 | |
| First 150 hrs use | 151,743,575 kWh | 37% | 32,659,448 | \$ 0.0887 | \$ 2,896,893 | |
| Next 150 hrs use | 142,490,633 kWh | 35% | 30,667,957 | \$ 0.0598 | \$ 1,833,944 | |
| Additional use | 118,313,829 kWh | 29% | 25,464,434 | \$ 0.0313 | \$ 797,037 | |
| Total | 412,548,037 kWh | 100% | 88,791,839 | | \$ 7,279,081 | |
| Rate HT | | | | | | |
| Capacity Charge | 3,010,734 kW | | 704,503 | \$ 11.85 | \$ 8,348,360 | |
| First 150 hrs use | 435,028,227 kWh | 33% | 101,795,338 | \$ 0.0799 | \$ 8,133,447 | |
| Next 150 hrs use | 436,982,204 kWh | 33% | 102,252,563 | \$ 0.0540 | \$ 5,521,638 | |
| Additional use | 465,276,601 kWh | 35% | 108,873,369 | \$ 0.0283 | \$ 3,081,116 | |
| Total | 1,337,287,032 kWh | 100% | 312,921,270 | | \$ 25,084,563 | |

\$ 104,267,623

| | |
|-----------------------------------|----------------------|
| Projected Default Rate GS Sales | 733,729,184 kWh |
| GSA GS-3 Rate | \$ 0.0919 |
| Total Default Gen Revenues | \$ 67,429,712 |
| Revenue Check | \$ - |

| | Revenues | Revenue Proportion | 2010 Pricing | Prorated Pricing | Check Pricing | Revenue Check | Allocation Proration | Reallocated Revenue | Final Pricing | Difference (\$) | Difference % | Phase Out Factor |
|----------------------------|------------------------|----------------------|---------------|------------------|---------------|---------------|----------------------|----------------------|---------------|-----------------|--------------|------------------|
| Rate GS-3 | | | | | | | | | | | | |
| Electric Generation Charge | | | | | | | | | | | | |
| First 80 Hours Use | 155,802,069 kWh | \$ 31,113,673 | 43.3% | \$ 0.1997 | \$ 0.1396 | \$ 0.1396 | \$ 21,747,908 | \$ 21,747,908 | \$ 0.1396 | \$ (0.0601) | -30.1% | 1.5189 |
| Next 80 Hrs Use-Summer | 53,048,412 kWh | \$ 5,479,901 | 7.6% | \$ 0.1033 | \$ 0.0944 | \$ 0.0944 | \$ 5,007,030 | \$ 5,007,030 | \$ 0.0944 | \$ (0.0089) | -8.6% | 1.0271 |
| Additional Use-Except | 413,689,774 kWh | \$ 29,661,557 | 41.3% | \$ 0.0717 | \$ 0.0796 | \$ 0.0796 | \$ 32,916,970 | \$ 32,916,970 | \$ 0.0796 | \$ 0.0079 | 11.0% | 0.8658 |
| Over 400 Hrs & 2000 kwh | 55,570,498 kWh | \$ 2,300,619 | 3.2% | \$ 0.0414 | \$ 0.0654 | \$ 0.0654 | \$ 3,632,195 | \$ 3,632,195 | \$ 0.0654 | \$ 0.0240 | 57.9% | 0.7112 |
| Space Heating | 55,618,431 kWh | \$ 3,348,230 | 4.7% | \$ 0.0602 | \$ 0.0742 | \$ 0.0742 | \$ 4,125,609 | \$ 4,125,609 | \$ 0.0742 | \$ 0.0140 | 23.2% | 0.8071 |
| Total | 733,729,184 kWh | \$ 71,903,979 | 100.0% | | | | \$ 67,429,712 | \$ 67,429,712 | | | | |
| Revenue Check | | | | | | \$ - | | \$ - | | | | |

| | |
|-----------------------------------|---------------------|
| Projected Default Rate PD Sales | 88,791,839 kWh |
| GSA PD-3 Rate | \$ 0.0903 |
| Total Default Gen Revenues | \$ 8,019,619 |
| Revenue Check | \$ - |

| | Revenues | Revenue Proportion | 2010 Pricing | Prorated Pricing | Check Pricing | Revenue Check | Allocation Proration | Reallocated Revenue | Final Pricing | Difference (\$) | Difference % | Phase Out Factor |
|----------------------------|-----------------------|---------------------|---------------|------------------|---------------|---------------|----------------------|---------------------|---------------|-----------------|--------------|------------------|
| Rate PD-3 | | | | | | | | | | | | |
| Electric Generation Charge | | | | | | | | | | | | |
| Capacity Charge | 218,628 kW | \$ 1,751,207 | 24.1% | \$ 8.01 | \$ 8.82 | \$ 4.01 | \$ 875,604 | \$ 875,604 | \$ 4.01 | \$ (4.0050) | -50.0% | 0.5000 |
| First 150 hrs use | 32,659,448 kWh | \$ 2,896,893 | 39.8% | \$ 0.0887 | \$ 0.0940 | \$ 0.0903 | \$ 2,949,779 | \$ 2,949,779 | \$ 0.0903 | \$ 0.0016 | 1.8% | 1.0000 |
| Next 150 hrs use | 30,667,957 kWh | \$ 1,833,944 | 25.2% | \$ 0.0598 | \$ 0.0781 | \$ 0.0781 | \$ 2,395,215 | \$ 2,521,457 | \$ 0.0822 | \$ 0.0224 | 37.5% | 0.9103 |
| Additional use | 25,464,434 kWh | \$ 797,037 | 10.9% | \$ 0.0313 | \$ 0.0624 | \$ 0.0624 | \$ 1,589,027 | \$ 1,672,778 | \$ 0.0657 | \$ 0.0344 | 109.9% | 0.7273 |
| Total | 88,791,839 kWh | \$ 7,279,081 | 100.0% | | | | \$ 7,809,624 | \$ 8,019,619 | | | | |
| Revenue Check | | | | | | \$ 209,994 | | \$ - | | | | |

| | |
|-----------------------------------|----------------------|
| Projected Default Rate HT Sales | 312,921,270 kWh |
| GSA Rate HT-3 | \$ 0.0867 |
| Total Default Gen Revenues | \$ 27,130,274 |
| Revenue Check | \$ - |

| | Revenues | Revenue Proportion | 2010 Pricing | Prorated Pricing | Check Pricing | Revenue Check | Allocation Proration | Reallocated Revenue | Final Pricing | Difference (\$) | Difference % | Phase Out Factor |
|----------------------------|------------------------|----------------------|---------------|------------------|---------------|---------------|----------------------|----------------------|---------------|-----------------|--------------|------------------|
| Rate HT-3 | | | | | | | | | | | | |
| Electric Generation Charge | | | | | | | | | | | | |
| Capacity Charge | 704,503 kW | \$ 8,348,360 | 33.3% | \$ 11.85 | \$ 12.8164 | \$ 5.93 | \$ 4,174,180 | \$ 4,174,180 | \$ 5.93 | \$ (5.9250) | -50.0% | 0.5000 |
| First 150 hrs use | 101,795,338 kWh | \$ 8,133,447 | 32.4% | \$ 0.0799 | \$ 0.0866 | \$ 0.0867 | \$ 8,825,856 | \$ 8,825,856 | \$ 0.0867 | \$ 0.0068 | 8.5% | 1.0000 |
| Next 150 hrs use | 102,252,563 kWh | \$ 5,521,638 | 22.0% | \$ 0.0540 | \$ 0.0726 | \$ 0.0726 | \$ 7,418,820 | \$ 7,593,795 | \$ 0.0743 | \$ 0.0203 | 37.5% | 0.8566 |
| Additional use | 108,873,369 kWh | \$ 3,081,116 | 12.3% | \$ 0.0283 | \$ 0.0587 | \$ 0.0587 | \$ 6,385,855 | \$ 6,536,644 | \$ 0.0600 | \$ 0.0317 | 112.2% | 0.6925 |
| Total | 312,921,270 kWh | \$ 25,084,563 | 100.0% | | | | \$ 26,804,311 | \$ 27,130,274 | | | | |
| Revenue Check | | | | | | \$ 325,963 | | \$ - | | | | |

ATTACHMENT 4

PECO ENERGY COMPANY

GSA CALCULATION FOR PROCUREMENT CLASS 4 – HOURLY PRICING LARGE COMMERCIAL & INDUSTRIAL OVER 500KW

PECO Generation Supply Adjustment Rate-Procurement Class 4 Hourly (GSA 4 Hourly)
 Application Period: January 1, 2012 through January 31, 2012
 cents/kWh

| | Amount | GSA Rate w/o GRT | Rate GS | | Rate PD | | Rate HT | | Rate EP | |
|---|---|------------------------|-------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|
| | | | w/o GRT Incl. Line Loss Ratio | w/GRT Incl. Line Loss Ratio | w/o GRT Incl. Line Loss Ratio | w/GRT Incl. Line Loss Ratio | w/o GRT Incl. Line Loss Ratio | w/GRT Incl. Line Loss Ratio | w/o GRT Incl. Line Loss Ratio | w/GRT Incl. Line Loss Ratio |
| AS Ancillary Services and Alternative Energy Portfolio Standards Factor | | | | | | | | | | |
| -Ancillary Service and AEPS (a) | \$ 224,447 page 2 | 0.50 | 0.53 | 0.56 | 0.52 | 0.55 | 0.50 | 0.53 | 0.50 | 0.53 |
| Total Ancillary Service Cost and Alternative Energy Portfolio Standards Factor | \$ 224,447 | 0.50 | 0.53 | 0.56 | 0.52 | 0.55 | 0.50 | 0.53 | 0.50 | 0.53 |
| AC Administrative Cost Factor | | | | | | | | | | |
| -Administrative Cost | \$ 10,913 page 2 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 |
| Total Administrative Service Cost | \$ 10,913 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 |
| E Factor Including Interest | | | | | | | | | | |
| -Over/(Under) Collection Mar to Sep 2011 | 1 month sales recovery \$ 594,838 page 6 | 1.33 | 1.33 | 1.41 | 1.33 | 1.41 | 1.33 | 1.41 | 1.33 | 1.41 |
| -Net Interest Mar to Sep 2011 | 1 month sales recovery \$ 23,296 page 8 | 0.05 | 0.05 | 0.05 | 0.05 | 0.05 | 0.05 | 0.05 | 0.05 | 0.05 |
| -Over/(Under) Collection Jan-Feb 2011 | 12 month sales recovery \$ (5,734,818) page 6 | (0.86) | (0.86) | (0.91) | (0.86) | (0.91) | (0.86) | (0.91) | (0.86) | (0.91) |
| -Net Interest Jan-Feb 2011 | 12 month sales recovery \$ (244,513) page 8 | (0.04) | (0.04) | (0.04) | (0.04) | (0.04) | (0.04) | (0.04) | (0.04) | (0.04) |
| -Prior Period Over/Under Collection Revenue, Oct to Dec 2011 | 1 month sales recovery \$ (707,184) page 5 | (1.58) | (1.58) | (1.68) | (1.58) | (1.68) | (1.58) | (1.68) | (1.58) | (1.68) |
| -Prior Period Interest Revenue, Oct to Dec 2011 | 1 month sales recovery \$ (21,161) page 7 | (0.05) | (0.05) | (0.05) | (0.05) | (0.05) | (0.05) | (0.05) | (0.05) | (0.05) |
| Total E Factor Including Interest | \$ (6,089,542) | (1.15) | (1.15) | (1.22) | (1.15) | (1.22) | (1.15) | (1.22) | (1.15) | (1.22) |
| WC Working Capital Adjustment | | | | | | | | | | |
| -Working Capital Adjustment (b) | | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 |
| Total Working Capital Adjustment | | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 | 0.04 |
| Total GSA Rate (AS + AC - E + WC) | | 1.71 | 1.74 | 1.84 | 1.73 | 1.83 | 1.71 | 1.81 | 1.71 | 1.81 |
| S Sales for Application Period in kWh | | | | | | | | | | |
| S Sales for Application Period in kWh | 44,690,221 page 3 | | | | | | | | | |
| S1 Sales for May 2011 through Apr 2012 in kWh | 663,648,412 page 3 | | | | | | | | | |
| Gross Receipts Tax (GRT) | | | | | | | | | | |
| Gross Receipts Tax (GRT) | 5.90% | | | | | | | | | |
| (a) Adjusted for overall line loss factor ratio | | | | | | | | | | |
| (b) Based on Settlement at Docket No. R-2010-2161575 | | | | | | | | | | |

**PECO GSA 4 (Hourly) Ancillary Services and AEPS (AS Factor)
and Administrative Costs
For the Period January 1, 2012 through January 31, 2012**

| Month | Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance (1) | Administrative Cost (2) |
|--------|--|-------------------------------|
| Jan-12 | \$224,447 | \$10,913 |

PECO GSA 4 (Hourly) Default kWh Sales
For the Periods January 1, 2012 through January 31, 2012
and May 1, 2011 through April 30, 2012

| Month | Total kWh | Rate GS kWh | Rate PD kWh | Rate HT kWh | Rate EP kWh |
|-----------------------------|----------------------|------------------------|------------------------|------------------------|------------------------|
| Jan-12 | 44,690,221 | 3,556,786 | 445,148 | 40,688,287 | 0 |
| May-11 through Apr-12 | 663,648,412 | 63,327,113 | 6,133,037 | 594,188,263 | 0 |

**PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

| Month | Default Supplier Hourly Pricing and PECO Provided Spot Energy and Capacity | Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance | Administrative Cost | Total Cost Including Administrative Cost | Allocation Factor | Total Allocated Cost Including Administrative Cost |
|--------|--|--|---------------------|--|-------------------|--|
| | (1) | (2) | (3) | (4) =(1)+(2)+(3) | (5) | (6)=(4) x (5) |
| Jan-11 | \$ 34,474,082 | \$ 1,523,184 | \$ 127,566 | \$ 36,124,832 | 1.00000000 | \$ 36,124,832 |
| Feb-11 | \$ 6,320,627 | \$ 361,668 | \$ 35,618 | \$ 6,717,913 | 1.00000000 | \$ 6,717,913 |
| Mar-11 | \$ 4,906,364 | \$ 262,903 | \$ 29,114 | \$ 5,198,381 | 1.00000000 | \$ 5,198,381 |
| Apr-11 | \$ 3,706,889 | \$ 192,662 | \$ 26,307 | \$ 3,925,857 | 1.00000000 | \$ 3,925,857 |
| May-11 | \$ 5,040,920 | \$ 285,803 | \$ 43,459 | \$ 5,370,182 | 1.00000000 | \$ 5,370,182 |
| Jun-11 | \$ 4,448,331 | \$ 335,879 | \$ 25,449 | \$ 4,809,659 | 1.00000000 | \$ 4,809,659 |
| Jul-11 | \$ 5,622,952 | \$ 425,014 | \$ 21,619 | \$ 6,069,585 | 1.00000000 | \$ 6,069,585 |
| Aug-11 | \$ 4,337,687 | \$ 333,931 | \$ 26,352 | \$ 4,697,971 | 1.00000000 | \$ 4,697,971 |
| Sep-11 | \$ 3,485,928 | \$ 262,382 | \$ 25,521 | \$ 3,773,831 | 1.00000000 | \$ 3,773,831 |
| Oct-11 | | | | | | |
| Nov-11 | | | | | | |
| Dec-11 | | | | | | |

**PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

Current Revenue for Over/(Under) Excluding GRT

Prior Period Revenue for Over/(Under) Excluding GRT

| Month | Default Supplier and PECO Provided Current Revenue for Energy, Capacity Excl GRT | Default Supplier and PECO Provided Current Revenue for Ancillary Services and AEPS Excl GRT | Current Revenue for Administrative Cost Excl GRT | Total Current Period Revenue Excl GRT | E Factor Excl Interest and GRT for 1 month recovery | E Factor Excl Interest and GRT for 12 month recovery | E Factor Excl Interest Total Prior Period Revenue Excl GRT | Total Current and Prior Period Revenue Excl GRT |
|--------|---|---|--|---|---|---|---|---|
| | (7) | (8) | (9) | (10)=(7)+(8)+(9) | (11) | (12) | (13)=(11)+(12) | (14)=(10)+(13) |
| Jan-11 | \$ 24,455,104 | \$ 1,651,272 | \$ 60,874 | \$ 26,167,250 | \$ - | \$ - | \$ - | \$ 26,167,250 |
| Feb-11 | \$ 10,251,115 | \$ 664,584 | \$ 24,978 | \$ 10,940,677 | \$ - | \$ - | \$ - | \$ 10,940,677 |
| Mar-11 | \$ 5,043,998 | \$ 409,311 | \$ 15,386 | \$ 5,468,695 | \$ - | \$ - | \$ - | \$ 5,468,695 |
| Apr-11 | \$ 3,906,476 | \$ 316,729 | \$ 17,579 | \$ 4,240,784 | \$ - | \$ - | \$ - | \$ 4,240,784 |
| May-11 | \$ 5,258,624 | \$ 427,526 | \$ 28,273 | \$ 5,714,423 | \$ - | \$ 184,181 | \$ 184,181 | \$ 5,898,604 |
| Jun-11 | \$ 4,495,574 | \$ 325,692 | \$ 24,712 | \$ 4,845,978 | \$ - | \$ 226,781 | \$ 226,781 | \$ 5,072,759 |
| Jul-11 | \$ 4,757,684 | \$ 324,980 | \$ 18,642 | \$ 5,101,306 | \$ (111,455) | \$ 229,466 | \$ 118,011 | \$ 5,219,317 |
| Aug-11 | \$ 5,767,104 | \$ 368,408 | \$ 20,827 | \$ 6,156,339 | \$ (313,056) | \$ 547,846 | \$ 234,790 | \$ 6,391,129 |
| Sep-11 | \$ 3,359,340 | \$ 301,880 | \$ 22,442 | \$ 3,683,662 | \$ (346,372) | \$ 489,697 | \$ 143,325 | \$ 3,826,987 |
| Oct-11 | | | | | \$ (177,142) | | | |
| Nov-11 | | | | | \$ 985,829 | | | |
| Dec-11 | | | | | \$ (1,515,871) | | | |

**PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

| Month | Monthly Over/(Under) Collection | Cumulative Over/(Under) Collection | Monthly Over/(Under) Collection for 12 month recovery | Cumulative Over/(Under) Collection for 12 month recovery | Monthly Over/(Under) Collection for 1 month recovery | Cumulative Over/(Under) Collection for 1 month recovery |
|--------|---------------------------------|------------------------------------|---|--|--|---|
| | (15)=(14)-(6) | (16)=Cumulative from (15) | (17)=(10)+(12)-(6), column (12) from May 2011 | (18)=Cumulative from (17) | (19)=(10)+(11)-(6) | (20)=Cumulative from (19) |
| Jan-11 | \$ (9,957,582) | \$ (9,957,582) | \$ (9,957,582) | \$ (9,957,582) | \$ - | \$ - |
| Feb-11 | \$ 4,222,764 | \$ (5,734,818) | \$ 4,222,764 | \$ (5,734,818) | \$ - | \$ - |
| Mar-11 | \$ 270,314 | \$ (5,464,504) | \$ - | \$ (5,734,818) | \$ 270,314 | \$ 270,314 |
| Apr-11 | \$ 314,927 | \$ (5,149,577) | \$ - | \$ (5,734,818) | \$ 314,927 | \$ 585,241 |
| May-11 | \$ 528,422 | \$ (4,621,155) | \$ 184,181 | \$ (5,550,637) | \$ 344,241 | \$ 929,482 |
| Jun-11 | \$ 263,100 | \$ (4,358,055) | \$ 226,781 | \$ (5,323,856) | \$ 36,319 | \$ 965,801 |
| Jul-11 | \$ (850,268) | \$ (5,208,323) | \$ 229,466 | \$ (5,094,390) | \$ (1,079,734) | \$ (113,933) |
| Aug-11 | \$ 1,693,158 | \$ (3,515,165) | \$ 547,846 | \$ (4,546,544) | \$ 1,145,312 | \$ 1,031,379 |
| Sep-11 | \$ 53,156 | \$ (3,462,009) | \$ 489,697 | \$ (4,056,847) | \$ (436,541) | \$ 594,838 |
| Oct-11 | | | | | | |
| Nov-11 | | | | | | |
| Dec-11 | | | | | | |

PECO GSA 4 (Hourly) Actual Interest Calculation
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011

| Month | Current Period | Total Cost | Current Over/(Under) | Interest Rate | Interest Time Factor | Interest Time Factor | Total Interest to be Returned to / (Recovered from) Customers | Interest Revenue Excl | Interest Revenue Excl | Cumulative Interest to be Returned to / (Recovered from) Customers |
|--------|---|--|-------------------------|---------------|----------------------|----------------------|---|---|--|--|
| | Portion of Revenue | | Collection for Interest | | | | | GRT in E Factor Recovered from / (Returned to) Customers for 1 month recovery | GRT in E Factor Recovered from / (Returned to) Customers for 12 month recovery | |
| | (1) = (10) from Attachment 4, Page 5 of 8 | (2) = (6) from Attachment 4, Page 4 of 8 | (3) = (1) - (2) | (4) | (5) | (6) | (7) = (3) x (4) x (5) / (6) | (8) | (9) | Cumulative (10) = (7) + (8) + (9) |
| Jan-11 | \$ 26,167,250 | \$ 36,124,832 | \$ (9,957,582) | 6.00% | 10 | 12 | \$ (497,879) | \$ - | \$ - | \$ (497,879) |
| Feb-11 | \$ 10,940,677 | \$ 6,717,913 | \$ 4,222,764 | 8.00% | 9 | 12 | \$ 253,366 | \$ - | \$ - | \$ (244,513) |
| Mar-11 | \$ 5,468,695 | \$ 5,198,381 | \$ 270,314 | 8.00% | 4.5 | 12 | \$ 8,109 | \$ - | \$ - | \$ (236,404) |
| Apr-11 | \$ 4,240,784 | \$ 3,925,857 | \$ 314,927 | 8.00% | 4.5 | 12 | \$ 9,448 | \$ - | \$ - | \$ (226,956) |
| May-11 | \$ 5,714,423 | \$ 5,370,182 | \$ 344,241 | 8.00% | 4.5 | 12 | \$ 10,327 | \$ - | \$ 6,140 | \$ (210,489) |
| Jun-11 | \$ 4,845,976 | \$ 4,809,659 | \$ 36,319 | 8.00% | 4.5 | 12 | \$ 1,090 | \$ - | \$ 6,479 | \$ (202,920) |
| Jul-11 | \$ 5,101,306 | \$ 6,069,585 | \$ (968,279) | 6.00% | 4.5 | 12 | \$ (21,786) | \$ (6,556) | \$ 6,556 | \$ (224,706) |
| Aug-11 | \$ 6,156,339 | \$ 4,697,971 | \$ 1,458,368 | 8.00% | 4.5 | 12 | \$ 43,751 | \$ (7,114) | \$ 21,345 | \$ (166,724) |
| Sep-11 | \$ 3,683,662 | \$ 3,773,831 | \$ (90,169) | 6.00% | 4.5 | 12 | \$ (2,029) | \$ (11,944) | \$ 17,916 | \$ (162,781) |
| Oct-11 | | | | | | | \$ | \$ (4,542) | | |
| Nov-11 | | | | | | | \$ | \$ 23,142 | | |
| Dec-11 | | | | | | | \$ | \$ (39,761) | | |

PECO GSA 4 (Hourly) Actual Interest Calculation
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011

| Month | Monthly Portion of Interest, Net of Interest Revenue for 12 month recovery | | Cumulative Portion of Interest, Net of Interest Revenue for 12 month recovery | | Monthly Portion of Interest, Net of Interest Revenue for 1 month recovery | | Cumulative Portion of Interest, Net of Interest Revenue for 1 month recovery | |
|--------|--|-----------------------------|---|-----------------------------|---|--|--|--|
| | (11) = (7) for Jan 2011 and Feb 2011+ (9) | (12) = Cumulative from (11) | (13) = (7) + (8) | (14) = Cumulative from (13) | | | | |
| Jan-11 | \$ (497,879) | \$ (497,879) | \$ - | \$ - | | | | |
| Feb-11 | \$ 253,366 | \$ (244,513) | \$ - | \$ - | | | | |
| Mar-11 | \$ - | \$ (244,513) | \$ 8,109 | \$ 8,109 | | | | |
| Apr-11 | \$ - | \$ (244,513) | \$ 9,448 | \$ 17,557 | | | | |
| May-11 | \$ 6,140 | \$ (238,373) | \$ 10,327 | \$ 27,884 | | | | |
| Jun-11 | \$ 6,479 | \$ (231,894) | \$ 1,090 | \$ 28,974 | | | | |
| Jul-11 | \$ 6,556 | \$ (225,338) | \$ (28,342) | \$ 632 | | | | |
| Aug-11 | \$ 21,345 | \$ (203,993) | \$ 36,637 | \$ 37,269 | | | | |
| Sep-11 | \$ 17,916 | \$ (186,077) | \$ (13,973) | \$ 23,296 | | | | |
| Oct-11 | | | | | | | | |
| Nov-11 | | | | | | | | |
| Dec-11 | | | | | | | | |

ATTACHMENT 5

AEPS Calculation for Procurement Class 1 - Residential

PECO - Electric
2012 AEPS Rate Filing
January 2012 to May 2012

Procurement Class 1

| | | Amount | \$/kWh | |
|-----|--|---|----------|-----------|
| (1) | C = Projected Recoverable AEPS Costs | \$ 526,594 | \$0.0000 | p. 2 of 3 |
| (2) | E = Experienced & Estimated Net Over/(Under) (a) | | | |
| | a. Over/(Under) | \$ - | \$0.0000 | |
| | b. Interest | \$ - | \$0.0000 | |
| | | <hr style="width: 100%; border: 0.5px solid black;"/> | | |
| | | \$ - | \$0.0000 | |
| (3) | Net Recoverable (C - E) | \$ 526,594 | \$0.0000 | |
| (4) | RCC = One Year Cost - Recovery Period (b) | \$ - | \$0.0000 | p. 3 of 3 |
| (5) | S = Projected Sales (kWh) for Computation Period | 11,179,265,592 | | |
| (6) | T = Pennsylvania gross receipts tax rate | 5.90% | | |
| (7) | AEPS: [(C-E)/S + RCC/S]/(1-T) | \$0.0000 | | |

(a) There will be no reconciliation until 2012 as per PECO's tariff.

(b) As per PECO Electric Tariff, RCC Recovery period ends on December 31, 2011.

PECO - 2011 AEPS C-Factor Calculation

Procurement Class 1

| C-Factor Month | Projected AEPS Costs | Projected Default Sales (kWh) |
|-------------------|-------------------------|-------------------------------------|
| | (1) | (2) |
| Jun-11 (est) \$ | 69,914 | 948,953,564 |
| Jul-11 (est) \$ | 52,678 | 1,251,776,016 |
| Aug-11 (est) \$ | 49,084 | 1,166,787,042 |
| Sep-11 (est) \$ | 35,507 | 840,690,393 |
| Oct-11 (est) \$ | 39,499 | 736,199,541 |
| Nov-11 (est) \$ | 44,167 | 847,558,914 |
| Dec-11 (est) \$ | 54,321 | 1,084,778,320 |
| Jan-12 (est) \$ | 46,447 | 1,103,022,872 |
| Feb-12 (est) \$ | 39,749 | 944,209,157 |
| Mar-12 (est) \$ | 36,463 | 861,563,847 |
| Apr-12 (est) \$ | 29,360 | 695,778,493 |
| May-12 (est) \$ | 29,406 | 697,947,433 |
| Total \$ | 526,594 | 11,179,265,592 |

Estimated Recovery C-Factor \$0.0000 per kWh

**PECO 2011 AEPS
RCC Factor Calculation**

Procurement Class 1

| RCC-Factor Month | RCC Factor ^(a) (1) | Projected Default Billed Sales (kWh) (2) | RCC Revenue (3) = (1) * (2) | Interest Rate (4) | Interest Recouped (5) = Prev mo (6) * (4)/12 | Cummulative RCC Balance ^(b) (6) = Prev mo (6) + (5) - (3) | Amortization Original Balance (7) = (3) - (5) |
|---------------------|--------------------------------------|--|-----------------------------------|-------------------------|---|--|--|
| | | | | | | \$ 13,207,588 | |
| Jan-11 | \$ 0.0011 | 697,820,917 | \$ 786,640 | 6% | \$ 66,038 | \$ 12,486,986 | \$ 720,602 |
| Feb-11 | \$ 0.0011 | 1,208,777,356 | \$ 1,362,631 | 6% | \$ 62,435 | \$ 11,186,791 | \$ 1,300,196 |
| Mar-11 | \$ 0.0011 | 937,590,259 | \$ 1,056,927 | 6% | \$ 55,934 | \$ 10,185,798 | \$ 1,000,993 |
| Apr-11 | \$ 0.0011 | 803,156,261 | \$ 905,382 | 6% | \$ 50,929 | \$ 9,331,345 | \$ 854,453 |
| May-11 | \$ 0.0011 | 679,671,467 | \$ 766,180 | 6% | \$ 46,657 | \$ 8,611,822 | \$ 719,523 |
| Jun-11 | \$ 0.0013 | 942,654,649 | \$ 1,239,742 | 6% | \$ 43,059 | \$ 7,415,139 | \$ 1,196,683 |
| Jul-11 | \$ 0.0013 | 1,164,327,299 | \$ 1,531,277 | 6% | \$ 37,076 | \$ 5,920,938 | \$ 1,494,201 |
| Aug-11 | \$ 0.0013 | 1,247,655,129 | \$ 1,640,866 | 6% | \$ 29,605 | \$ 4,309,677 | \$ 1,611,261 |
| Sep-11 | \$ 0.0013 | 924,184,984 | \$ 1,215,451 | 6% | \$ 21,548 | \$ 3,115,774 | \$ 1,193,903 |
| Oct-11 | \$ 0.0013 | 715,329,149 | \$ 940,772 | 6% | \$ 15,579 | \$ 2,190,580 | \$ 925,193 |
| Nov-11 (est) | \$ 0.0013 | 847,558,914 | \$ 1,114,676 | 6% | \$ 10,953 | \$ 1,086,858 | \$ 1,103,723 |
| Dec-11 (est) | \$ 0.0013 | <u>1,084,778,320</u> | <u>\$ 1,426,657</u> | 6% | <u>\$ 5,434</u> | <u>\$ (334,365)</u> | <u>\$ 1,421,223</u> |
| | | 11,253,504,704 | \$ 13,987,199 | | \$ 445,246 | | \$ 13,541,953 |
| | Estimated Recovery RCC-Factor | | | | | RCC Balance \$ | <u>(334,365)</u> |
| | \$ 0.0013 | | | | | | |

^(a) RCC Factor is calculated, including interest, to create an amortization schedule on banked AEPS costs.

^(b) Starting RCC balance updated by \$8,941 to reflect actual costs for October, November, and December of 2010.

ATTACHMENT 6

**AEPS Calculation for Procurement Class 2 -
Small Commercial & Industrial up to 100 kW**

**PECO - Electric
2012 AEPS Rate Filing
January 2012 to May 2012**

Procurement Class 2

| | Amount | \$/kWh | |
|--|-----------------|---------------|-----------|
| (1) C = Projected Recoverable AEPS Costs | \$ 99,493 | \$0.0000 | p. 2 of 3 |
| (2) E = Experienced & Estimated Net Over/(Under) (a) | | | |
| a. Over/(Under) | \$ - | \$0.0000 | |
| b. Interest | \$ - | \$0.0000 | |
| | \$ - | \$0.0000 | |
| (3) Net Recoverable (C - E) | \$ 99,493 | \$0.0000 | |
| (4) RCC = One Year Cost - Recovery Period (b) | \$ - | \$0.0000 | p. 3 of 3 |
| (5) S = Projected Sales (kWh) for Computation Period | 2,591,850,833 | | |
| (6) T = Pennsylvania gross receipts tax rate | 5.90% | | |
| (7) AEPS: [(C-E)/S + RCC/S]/(1-T) | \$0.0000 | | |

(a) There will be no reconciliation until 2012 as per PECO's tariff.

(b) As per PECO Electric Tariff, RCC Recovery period ends on December 31, 2011.

PECO - 2011 AEPS C-Factor Calculation

Procurement Class 2

| C-Factor Month | Projected AEPS Costs | Projected Default Sales (kWh) |
|-------------------|-------------------------|-------------------------------------|
| | (1) | (2) |
| Jun-11 (est) | \$ 8,981 | 234,126,054 |
| Jul-11 (est) | \$ 10,185 | 265,236,165 |
| Aug-11 (est) | \$ 9,973 | 259,740,522 |
| Sep-11 (est) | \$ 8,521 | 221,945,719 |
| Oct-11 (est) | \$ 7,742 | 201,680,087 |
| Nov-11 (est) | \$ 7,565 | 197,208,624 |
| Dec-11 (est) | \$ 7,801 | 203,316,005 |
| Jan-12 (est) | \$ 8,686 | 226,170,337 |
| Feb-12 (est) | \$ 7,837 | 204,306,715 |
| Mar-12 (est) | \$ 7,577 | 197,451,371 |
| Apr-12 (est) | \$ 7,105 | 184,936,733 |
| May-12 (est) | \$ 7,518 | 195,732,500 |
| Total | \$ 99,493 | 2,591,850,833 |

Estimated Recovery C-Factor \$0.0000 per kWh

**PECO 2011 AEPS
RCC Factor Calculation**

Procurement Class 2

| RCC-Factor Month | RCC Factor ^(a) (1) | Default Billed Sales (kWh) (2) | RCC Revenue (3) = (1) * (2) | Interest Rate (4) | Interest Recouped (5) = Prev mo (6) * (4)/12 | Cummulative RCC Balance ^(b) (6) = Prev mo (6) + (5) - (3) | Amortization Original Balance (7) = (3) - (5) |
|---------------------|-------------------------------------|---|-----------------------------------|-------------------------|---|--|--|
| | | | | | | \$ 3,818,286 | |
| Jan-11 | \$ 0.0013 | 185,899,057 | \$ 244,487 | 6% | \$ 19,091 | \$ 3,592,890 | \$ 225,396 |
| Feb-11 | \$ 0.0013 | 276,576,082 | \$ 363,742 | 6% | \$ 17,964 | \$ 3,247,113 | \$ 345,777 |
| Mar-11 | \$ 0.0013 | 236,565,684 | \$ 311,122 | 6% | \$ 16,236 | \$ 2,952,226 | \$ 294,886 |
| Apr-11 | \$ 0.0013 | 220,323,242 | \$ 289,760 | 6% | \$ 14,761 | \$ 2,677,227 | \$ 274,999 |
| May-11 | \$ 0.0013 | 168,785,970 | \$ 221,981 | 6% | \$ 13,386 | \$ 2,468,633 | \$ 208,594 |
| Jun-11 | \$ 0.0016 | 229,221,243 | \$ 366,062 | 6% | \$ 12,343 | \$ 2,114,914 | \$ 353,719 |
| Jul-11 | \$ 0.0016 | 245,292,943 | \$ 391,728 | 6% | \$ 10,575 | \$ 1,733,761 | \$ 381,153 |
| Aug-11 | \$ 0.0016 | 238,128,833 | \$ 380,287 | 6% | \$ 8,669 | \$ 1,362,143 | \$ 371,618 |
| Sep-11 | \$ 0.0016 | 189,417,364 | \$ 302,496 | 6% | \$ 6,811 | \$ 1,066,458 | \$ 295,685 |
| Oct-11 | \$ 0.0016 | 174,203,733 | \$ 278,200 | 6% | \$ 5,332 | \$ 793,590 | \$ 272,868 |
| Nov-11 (est) | \$ 0.0016 | 197,208,624 | \$ 314,938 | 6% | \$ 3,968 | \$ 482,620 | \$ 310,970 |
| Dec-11 (est) | \$ 0.0016 | <u>203,316,005</u> | <u>\$ 324,692</u> | 6% | <u>\$ 2,413</u> | <u>\$ 160,341</u> | <u>\$ 322,278</u> |
| | | 2,564,938,780 | \$ 3,789,493 | | \$ 131,549 | | \$ 3,657,944 |

Estimated Recovery RCC-Factor
\$ 0.0016

RCC Balance \$ 160,341

^(a) RCC Factor is calculated, including interest, to create an amortization schedule on banked AEPS costs.

^(b) Starting RCC balance updated by \$9,233 to reflect actual costs for October, November, and December of 2010.

ATTACHMENT 7

**AEPS Calculation for Procurement Class 3 -
Medium Commercial & Industrial
100KW < Demand <= 500KW**

**PECO - Electric
2012 AEPS Rate Filing
January 2012 to May 2012**

Procurement Class 3

| | | Amount | \$/kWh | |
|-----|---|-----------------|----------|-----------|
| (1) | C = Projected Recoverable AEPS Costs | \$ 83,389 | \$0.0000 | p. 2 of 3 |
| (2) | E = Experienced & Estimated Net Over/(Under) (a) | | | |
| | a. Over/(Under) | \$ - | \$0.0000 | |
| | b. Interest | \$ - | \$0.0000 | |
| | | \$ - | \$0.0000 | |
| (3) | Net Recoverable (C - E) | \$ 83,389 | \$0.0000 | |
| (4) | RCC = One Year Cost - Recovery Period (b) | \$ - | \$0.0000 | p. 3 of 3 |
| (5) | S = Projected Sales (kWh) for Computation Period | 1,838,505,568 | | |
| (6) | T = Pennsylvania gross receipts tax rate | 5.90% | | |
| (7) | AEPS: $[(C-E)/S + RCC/S]/(1-T)$ | \$0.0000 | | |

(a) There will be no reconciliation until 2012 as per PECO's tariff.

(b) As per PECO Electric Tariff, RCC Recovery period ends on December 31, 2011.

PECO - 2011 AEPS C-Factor Calculation

Procurement Class 3

| C-Factor Month | Projected AEPS Costs | Projected Default Sales (kWh) |
|-------------------|-------------------------|-------------------------------------|
| | (1) | (2) |
| Jun-11 (est) \$ | 7,011 | 165,530,000 |
| Jul-11 (est) \$ | 7,832 | 184,767,517 |
| Aug-11 (est) \$ | 7,714 | 182,071,790 |
| Sep-11 (est) \$ | 6,672 | 157,530,641 |
| Oct-11 (est) \$ | 6,177 | 145,844,042 |
| Nov-11 (est) \$ | 6,020 | 142,097,642 |
| Dec-11 (est) \$ | 11,666 | 146,191,320 |
| Jan-12 (est) \$ | 6,724 | 158,513,442 |
| Feb-12 (est) \$ | 6,059 | 142,770,037 |
| Mar-12 (est) \$ | 5,981 | 141,133,907 |
| Apr-12 (est) \$ | 5,577 | 131,564,765 |
| May-12 (est) \$ | 5,955 | 140,490,466 |
| Total \$ | 83,389 | 1,838,505,568 |

Estimated Recovery C-Factor \$0.0000 per kWh

**PECO 2011 AEPS
RCC Factor Calculation**

Procurement Class 3

| RCC-Factor Month | RCC Factor ^(a) (1) | Default Billed Sales (kWh) (2) | RCC Revenue (3) = (1) * (2) | Interest Rate (4) | Interest Recouped (5) = Prev mo (6) * (4)/12 | Cummulative RCC Balance ^(b) (6) = Prev mo (6) + (5) - (3) | Amortization Original Balance (7) = (3) - (5) |
|--------------------------------------|-------------------------------------|---|-----------------------------------|-------------------------|---|--|--|
| | | | | | | \$ 3,485,761 | |
| Jan-11 | \$ 0.0014 | 194,907,653 | \$ 274,644 | 6% | \$ 17,429 | \$ 3,228,545 | \$ 257,216 |
| Feb-11 | \$ 0.0014 | 187,445,939 | \$ 264,130 | 6% | \$ 16,143 | \$ 2,980,558 | \$ 247,987 |
| Mar-11 | \$ 0.0014 | 133,191,653 | \$ 187,680 | 6% | \$ 14,903 | \$ 2,807,780 | \$ 172,778 |
| Apr-11 | \$ 0.0014 | 122,554,944 | \$ 172,692 | 6% | \$ 14,039 | \$ 2,649,127 | \$ 158,653 |
| May-11 | \$ 0.0014 | 107,701,296 | \$ 151,762 | 6% | \$ 13,246 | \$ 2,510,611 | \$ 138,516 |
| Jun-11 | \$ 0.0022 | 116,840,157 | \$ 252,447 | 6% | \$ 12,553 | \$ 2,270,717 | \$ 239,894 |
| Jul-11 | \$ 0.0022 | 127,028,484 | \$ 274,460 | 6% | \$ 11,354 | \$ 2,007,610 | \$ 263,107 |
| Aug-11 | \$ 0.0022 | 114,286,903 | \$ 246,931 | 6% | \$ 10,038 | \$ 1,770,718 | \$ 236,893 |
| Sep-11 | \$ 0.0022 | 89,551,640 | \$ 193,487 | 6% | \$ 8,854 | \$ 1,586,084 | \$ 184,633 |
| Oct-11 | \$ 0.0022 | 93,172,742 | \$ 201,311 | 6% | \$ 7,930 | \$ 1,392,704 | \$ 193,380 |
| Nov-11 (est) | \$ 0.0022 | 142,097,642 | \$ 307,019 | 6% | \$ 6,964 | \$ 1,092,648 | \$ 300,055 |
| Dec-11 (est) | \$ 0.0022 | <u>146,191,320</u> | <u>\$ 315,864</u> | 6% | <u>\$ 5,463</u> | <u>\$ 782,247</u> | <u>\$ 310,401</u> |
| | | 1,574,970,373 | \$ 2,842,428 | | \$ 138,914 | | \$ 2,703,513 |
| Estimated Recovery RCC-Factor | | | | | | RCC Balance | \$ 782,247 |
| | \$ 0.0022 | | | | | | |

^(a) RCC Factor is calculated, including interest, to create an amortization schedule on banked AEPS costs.

^(b) Starting RCC balance updated by \$7,478 to reflect actual costs for October, November, and December of 2010.

ATTACHMENT 8

AEPS Calculation for Procurement Class 4 - Large Commercial & Industrial over 500 kW

**PECO - Electric
2012 AEPS Rate Filing
January 2012 to May 2012**

| Procurement Class 4 | Amount | \$/kWh | |
|--|--------------------|--------------------|-----------|
| (1) C = Projected Recoverable AEPS Costs | \$ 166,541 | \$0.0001 | p. 2 of 3 |
| (2) E = Experienced & Estimated Net Over/(Under) (a) | | | |
| a. Over/(Under) | \$ - | \$0.0000 | |
| b. Interest | \$ - | \$0.0000 | |
| | <u> -</u> | <u> -</u> | |
| | \$ - | \$0.0000 | |
| (3) Net Recoverable (C - E) | \$ 166,541 | \$0.0001 | |
| (4) RCC = One Year Cost - Recovery Period | \$ - | \$0.0000 | p. 3 of 3 |
| (5) S = Projected Sales (kWh) for Computation Period | 1,879,893,563 | | |
| (6) T = Pennsylvania gross receipts tax rate | 5.90% | | |
| (7) AEPS: [(C-E)/S + RCC/S]/(1-T) | \$0.0001 | | |

(a) There will be no reconciliation until 2012 as per PECO's tariff.

(b) As per PECO Electric Tariff, RCC Recovery period ends on December 31, 2011.

PECO - 2011 AEPS C-Factor Calculation

Procurement Class 4

| C-Factor Month | Projected AEPS Costs | Projected Default Sales (kWh) |
|-------------------|-------------------------|-------------------------------------|
| | (1) | (2) |
| Jun-11 (est) | \$ 18,871 | 163,956,031 |
| Jul-11 (est) | \$ 14,958 | 179,081,535 |
| Aug-11 (est) | \$ 15,138 | 181,471,319 |
| Sep-11 (est) | \$ 13,444 | 161,229,702 |
| Oct-11 (est) | \$ 13,954 | 149,324,158 |
| Nov-11 (est) | \$ 13,312 | 141,605,681 |
| Dec-11 (est) | \$ 15,262 | 165,017,317 |
| Jan-12 (est) | \$ 13,111 | 157,038,928 |
| Feb-12 (est) | \$ 11,802 | 141,459,114 |
| Mar-12 (est) | \$ 12,649 | 151,681,121 |
| Apr-12 (est) | \$ 11,597 | 138,875,264 |
| May-12 (est) | \$ 12,444 | 149,153,393 |
| Total | \$ 166,541 | 1,879,893,563 |

Estimated Recovery C-Factor \$0.0001 per kWh

**PECO 2011 AEPS
RCC Factor Calculation**

Procurement Class 4

| RCC-Factor Month | RCC Factor ^(a) | Projected Default Billed Sales (kWh) (2) | RCC Revenue (3) = (1) * (2) | Interest Rate (4) | Interest Recouped (5) = Prev mo (6) * (4)/12 | Cumulative | | Amortization Original Balance (7) = (3) - (5) | |
|--------------------------------------|------------------------------|--|-----------------------------------|-------------------------|---|-------------------------------|----------------------------|--|--|
| | | | | | | RCC Balance ^(b) | RCC Balance ^(b) | | |
| | | | | | | (6) = Prev mo (6) + (5) - (3) | | | |
| | | | | | | \$ | 3,154,750 | | |
| Jan-11 | \$ 0.0012 | 336,643,431 | \$ 411,116 | 6% | \$ 15,774 | \$ | 2,759,408 | \$ 395,342 | |
| Feb-11 | \$ 0.0012 | 132,945,691 | \$ 162,356 | 6% | \$ 13,797 | \$ | 2,610,849 | \$ 148,559 | |
| Mar-11 | \$ 0.0012 | 82,348,190 | \$ 100,565 | 6% | \$ 13,054 | \$ | 2,523,338 | \$ 87,511 | |
| Apr-11 | \$ 0.0012 | 64,252,685 | \$ 78,467 | 6% | \$ 12,617 | \$ | 2,457,488 | \$ 65,850 | |
| May-11 | \$ 0.0012 | 87,439,872 | \$ 106,783 | 6% | \$ 12,287 | \$ | 2,362,992 | \$ 94,496 | |
| Jun-11 | \$ 0.0017 | 66,922,476 | \$ 112,755 | 6% | \$ 11,815 | \$ | 2,262,052 | \$ 100,940 | |
| Jul-11 | \$ 0.0017 | 66,352,304 | \$ 111,794 | 6% | \$ 11,310 | \$ | 2,161,568 | \$ 100,484 | |
| Aug-11 | \$ 0.0017 | 76,287,820 | \$ 128,534 | 6% | \$ 10,808 | \$ | 2,043,842 | \$ 117,726 | |
| Sep-11 | \$ 0.0017 | 61,087,273 | \$ 102,924 | 6% | \$ 10,219 | \$ | 1,951,137 | \$ 92,704 | |
| Oct-11 | \$ 0.0017 | 48,475,584 | \$ 81,675 | 6% | \$ 9,756 | \$ | 1,879,218 | \$ 71,919 | |
| Nov-11 (est) | \$ 0.0017 | 141,605,681 | \$ 238,586 | 6% | \$ 9,396 | \$ | 1,650,029 | \$ 229,190 | |
| Dec-11 (est) | \$ 0.0017 | <u>165,017,317</u> | <u>\$ 278,031</u> | 6% | <u>\$ 8,250</u> | \$ | 1,380,248 | <u>\$ 269,781</u> | |
| | | 1,329,378,325 | \$ 1,913,585 | | \$ 139,083 | | | \$ 1,774,502 | |
| Estimated Recovery RCC-Factor | | | | | | RCC Balance | \$ | <u>1,380,248</u> | |
| | \$ 0.0017 | | | | | | | | |

^(a) RCC Factor is calculated, including interest, to create an amortization schedule on banked AEPS costs.

^(b) Starting RCC balance updated by \$17,554 to reflect actual costs for October, November, and December of 2010.

ATTACHMENT 9

TSC Calculation for Residential – Rates R, RH & OP

PECO - Electric

2012 Transmission Service Charge (TSC) Annual Reconciliation

TSC 1: Rates R, RH, OP

| | | Amount | \$/kWh | |
|-----|--|-----------------|-----------|------------------|
| (1) | C = Projected Recoverable Transmission Costs | \$ 69,571,422 | \$0.0064 | p. 2 of 8 |
| (2) | E = Experienced & Estimated Net Over/(Under) | | | |
| | a. Over/(Under) | \$ (9,348,765) | -\$0.0009 | pp. 3, 5, 7 of 8 |
| | b. Interest | \$ (746,450) | -\$0.0001 | pp. 4, 6, 8 of 8 |
| | | \$ (10,095,216) | -\$0.0009 | |
| (3) | Net Recoverable (C - E) | \$ 79,666,638 | \$0.0073 | |
| (4) | S = Projected Sales (kWh) for Computation Period | 10,912,494,589 | | |
| (5) | T = Pennsylvania gross receipts tax rate | 5.90% | | |
| (6) | TSC = [(C+E+I)/S]/(1-T) | \$0.0078 | | |

PECO - 2012 TSC C-Factor Calculation

TSC 1: Rates R, RH, OP

| C-Factor Month | Projected Transmission Costs | Projected Default Sales (kWh) |
|-------------------|---------------------------------|-------------------------------------|
| | (1) | (2) |
| Jan-12 (est) | \$ 5,893,417.21 | 1,147,578,155 |
| Feb-12 (est) | \$ 5,400,738.03 | 970,021,593 |
| Mar-12 (est) | \$ 5,893,417.21 | 881,794,883 |
| Apr-12 (est) | \$ 5,729,190.82 | 718,451,312 |
| May-12 (est) | \$ 5,893,417.21 | 689,353,954 |
| Jun-12 (est) | \$ 5,729,190.82 | 913,502,302 |
| Jul-12 (est) | \$ 5,893,417.21 | 1,217,177,271 |
| Aug-12 (est) | \$ 5,893,417.21 | 1,103,865,108 |
| Sep-12 (est) | \$ 5,729,190.82 | 790,022,493 |
| Oct-12 (est) | \$ 5,893,417.21 | 701,237,044 |
| Nov-12 (est) | \$ 5,729,190.82 | 794,596,096 |
| Dec-12 (est) | \$ 5,893,417.21 | 984,894,377 |
| Total | \$ 69,571,422 | 10,912,494,589 |

Estimated Recovery C-Factor \$0.0064 per kWh

**PECO - 2012 TSC
E-Factor Calculation**

TSC 1: Rate R

| E-Factor Period | Actual TSC Costs (1) | Actual Default Sales (kWh) (2) | C-Factor Rate (3) | C-Factor Revenue (4) = (3) * (2) | NSPL AVE MW (5) | Working Capital (a) \$27.87 per MW/mo (6) = (5) * \$27.87 | Adjusted C-Factor Revenue (7) = (4) - (6) | C-Factor Over/(Under) Recovery (8) = (7) - (1) | E-Factor Rate (9) | E-Factor Revenue (10) = (9) * (2) | Total Collected Revenue (11) = (10) + (7) | Over/(Under) Recovery (12) = (11) - (1) | Cumulative Over/(Under) Recovery (13) |
|-----------------|-------------------------|-----------------------------------|----------------------|-------------------------------------|--------------------|--|--|---|----------------------|--------------------------------------|--|--|--|
| Balance | | | | | | | | | | | | | |
| Jan-11 | \$ 5,993,528 | 334,211,418 | \$ 0.0064 | \$ 2,130,729 | 3,045 | \$ 42,428 | \$ 2,088,300 | \$ (3,905,227) | \$ - | \$ - | \$ 2,088,300 | \$ (3,905,227) | \$ (3,905,227) |
| Feb-11 | \$ 5,188,728 | 801,060,403 | \$ 0.0064 | \$ 5,107,073 | 2,888 | \$ 80,486 | \$ 5,026,588 | \$ (162,140) | \$ - | \$ - | \$ 5,026,588 | \$ (162,140) | \$ (4,067,368) |
| Mar-11 | \$ 5,428,777 | 650,584,678 | \$ 0.0064 | \$ 4,147,732 | 2,760 | \$ 76,924 | \$ 4,070,808 | \$ (1,357,969) | \$ - | \$ - | \$ 4,070,808 | \$ (1,357,969) | \$ (5,425,337) |
| Apr-11 | \$ 5,085,845 | 575,261,068 | \$ 0.0064 | \$ 3,667,514 | 2,664 | \$ 74,248 | \$ 3,593,266 | \$ (1,492,579) | \$ - | \$ - | \$ 3,593,266 | \$ (1,492,579) | \$ (6,917,916) |
| May-11 | \$ 5,120,326 | 527,666,501 | \$ 0.0064 | \$ 3,364,080 | 2,603 | \$ 72,534 | \$ 3,291,546 | \$ (1,828,780) | \$ - | \$ - | \$ 3,291,546 | \$ (1,828,780) | \$ (8,746,696) |
| Jun-11 | \$ 4,907,726 | 775,688,443 | \$ 0.0064 | \$ 4,945,317 | 2,553 | \$ 71,141 | \$ 4,874,177 | \$ (33,550) | \$ - | \$ - | \$ 4,874,177 | \$ (33,550) | \$ (8,780,246) |
| Jul-11 | \$ 4,809,583 | 978,037,145 | \$ 0.0064 | \$ 6,235,369 | 2,512 | \$ 69,996 | \$ 6,165,374 | \$ 1,355,791 | \$ - | \$ - | \$ 6,165,374 | \$ 1,355,791 | \$ (7,424,455) |
| Aug-11 | \$ 4,874,157 | 1,056,081,952 | \$ 0.0064 | \$ 6,732,936 | 2,473 | \$ 68,931 | \$ 6,664,005 | \$ 1,789,847 | \$ - | \$ - | \$ 6,664,005 | \$ 1,789,847 | \$ (5,634,608) |
| Sep-11 | \$ 4,605,422 | 768,097,712 | \$ 0.0064 | \$ 4,896,923 | 2,442 | \$ 68,064 | \$ 4,828,860 | \$ 223,437 | \$ - | \$ - | \$ 4,828,860 | \$ 223,437 | \$ (5,411,171) |
| Oct-11 | \$ 4,762,676 | 578,966,564 | \$ 0.0064 | \$ 3,691,138 | 2,417 | \$ 67,356 | \$ 3,623,783 | \$ (1,138,893) | \$ - | \$ - | \$ 3,623,783 | \$ (1,138,893) | \$ (6,550,064) |
| | \$ 50,776,769 | 7,045,655,884 | | \$ 44,918,812 | 26,356 | \$ 692,107 | \$ 44,226,706 | \$ (6,550,064) | \$ - | \$ - | \$ 44,226,706 | \$ (6,550,064) | |
| | | | | | | | | | | | | | Total Recovery E-Factor \$ (6,550,064) |

(a) Working Capital / mo = \$356/MW * (1-GRT) * 1/12

PECO - 2012 TSC Interest Calculation

TSC 1: Rate R

| E-Factor Period | Actual Sales (kWh) (1) | C-Factor Over/(Under) Recovery (2) | Interest Rate (3) | Interest Time Factor (4) | Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4) | Interest Factor Rate (6) | Interest Factor Revenues (7) = (1) * (6) | Total Interest Owed/ (Interest Recouped) (8) = (5) + (7) | Cummulative Interest Owed/ (Interest Recouped) (9) |
|-----------------|------------------------------|---|-------------------------|-----------------------------------|--|-----------------------------------|---|---|---|
| Balance | | | | | | | | | \$ - |
| Jan-11 | 334,211,418 | \$ (3,905,227) | 6% | 18/12 | \$ (351,470) | \$ - | \$ - | \$ (351,470) | \$ (351,470) |
| Feb-11 | 801,060,403 | \$ (162,140) | 6% | 17/12 | \$ (13,782) | \$ - | \$ - | \$ (13,782) | \$ (365,252) |
| Mar-11 | 650,584,678 | \$ (1,357,969) | 6% | 16/12 | \$ (108,638) | \$ - | \$ - | \$ (108,638) | \$ (473,890) |
| Apr-11 | 575,261,068 | \$ (1,492,579) | 6% | 15/12 | \$ (111,943) | \$ - | \$ - | \$ (111,943) | \$ (585,833) |
| May-11 | 527,666,501 | \$ (1,828,780) | 6% | 14/12 | \$ (128,015) | \$ - | \$ - | \$ (128,015) | \$ (713,848) |
| Jun-11 | 775,688,443 | \$ (33,550) | 6% | 13/12 | \$ (2,181) | \$ - | \$ - | \$ (2,181) | \$ (716,029) |
| Jul-11 | 978,037,145 | \$ 1,355,791 | 6% | 12/12 | \$ 81,347 | \$ - | \$ - | \$ 81,347 | \$ (634,681) |
| Aug-11 | 1,056,081,952 | \$ 1,789,847 | 6% | 11/12 | \$ 98,442 | \$ - | \$ - | \$ 98,442 | \$ (536,240) |
| Sep-11 | 768,097,712 | \$ 223,437 | 6% | 10/12 | \$ 11,172 | \$ - | \$ - | \$ 11,172 | \$ (525,068) |
| Oct-11 | 578,966,564 | \$ (1,138,893) | 6% | 9/12 | \$ (51,250) | \$ - | \$ - | \$ (51,250) | \$ (576,318) |
| | 7,045,655,884 | (6,550,064) | | | \$ (576,318) | | \$ - | \$ (576,318) | |
| | | | | | | | | Net Interest \$ (576,318) | |

**PECO - 2012 TSC
E-Factor Calculation**

TSC 1a: Rate RH

| E-Factor Period | Actual TSC Costs (1) | Actual Default Sales (kWh) (2) | C-Factor Rate (3) | C-Factor Revenue (4) = (3) * (2) | NSPL AVE MW (5) | Working Capital (a) \$27.87 per MW/mo (6) = (5) * \$27.87 | Adjusted C-Factor Revenue (7) = (4) - (6) | C-Factor Over/(Under) Recovery (8) = (7) - (1) | E-Factor Rate (9) | E-Factor Revenue (10) = (9) * (2) | Total Collected Revenue (11) = (10) + (7) | Over/(Under) Recovery (12) = (11) - (1) | Cumulative Over/(Under) Recovery (13) |
|-----------------|-------------------------|-----------------------------------|----------------------|-------------------------------------|--------------------|--|--|---|----------------------|--------------------------------------|--|--|--|
| Balance | | | | | | | | | | | | | |
| Jan-11 | \$ 861,997 | 151,647,169 | \$ 0.0037 | \$ 556,530 | 438 | \$ 6,102 | \$ 550,428 | \$ (311,569) | \$ - | \$ - | \$ 550,428 | \$ (311,569) | \$ (311,569) |
| Feb-11 | \$ 768,661 | 380,066,132 | \$ 0.0037 | \$ 1,394,805 | 428 | \$ 11,923 | \$ 1,382,881 | \$ 614,220 | \$ - | \$ - | \$ 1,382,881 | \$ 614,220 | \$ 302,652 |
| Mar-11 | \$ 827,450 | 262,601,048 | \$ 0.0037 | \$ 963,720 | 421 | \$ 11,725 | \$ 951,995 | \$ 124,545 | \$ - | \$ - | \$ 951,995 | \$ 124,545 | \$ 427,197 |
| Apr-11 | \$ 793,101 | 205,831,817 | \$ 0.0037 | \$ 755,382 | 415 | \$ 11,578 | \$ 743,804 | \$ (49,297) | \$ - | \$ - | \$ 743,804 | \$ (49,297) | \$ 377,899 |
| May-11 | \$ 808,756 | 133,121,902 | \$ 0.0037 | \$ 488,544 | 411 | \$ 11,457 | \$ 477,087 | \$ (331,669) | \$ - | \$ - | \$ 477,087 | \$ (331,669) | \$ 46,231 |
| Jun-11 | \$ 783,315 | 148,212,645 | \$ 0.0037 | \$ 543,926 | 407 | \$ 11,355 | \$ 532,571 | \$ (250,744) | \$ - | \$ - | \$ 532,571 | \$ (250,744) | \$ (204,513) |
| Jul-11 | \$ 772,810 | 168,378,604 | \$ 0.0037 | \$ 617,933 | 404 | \$ 11,247 | \$ 606,686 | \$ (166,124) | \$ - | \$ - | \$ 606,686 | \$ (166,124) | \$ (370,637) |
| Aug-11 | \$ 786,465 | 175,200,572 | \$ 0.0037 | \$ 642,969 | 399 | \$ 11,122 | \$ 631,846 | \$ (154,619) | \$ - | \$ - | \$ 631,846 | \$ (154,619) | \$ (525,256) |
| Sep-11 | \$ 744,657 | 140,187,074 | \$ 0.0037 | \$ 514,473 | 395 | \$ 11,005 | \$ 503,467 | \$ (241,190) | \$ - | \$ - | \$ 503,467 | \$ (241,190) | \$ (766,446) |
| Oct-11 | \$ 771,465 | 120,684,094 | \$ 0.0037 | \$ 442,899 | 391 | \$ 10,910 | \$ 431,988 | \$ (339,477) | \$ - | \$ - | \$ 431,988 | \$ (339,477) | \$ (1,105,922) |
| | \$ 7,918,676 | 1,885,931,057 | | \$ 6,921,178 | 4,109 | \$ 108,425 | \$ 6,812,754 | \$ (1,105,922) | \$ - | \$ - | \$ 6,812,754 | \$ (1,105,922) | |

Total Recovery E-Factor \$ (1,105,922)

(a) Working Capital / mo = \$356/MW * (1-GRT) * 1/12

**PECO - 2012 TSC
Interest Calculation**

TSC 1a: Rate RH

| E-Factor Period | Actual Sales (kWh) (1) | C-Factor Over/(Under) Recovery (2) | Interest Rate (3) | Interest Time Factor (4) | Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4) | Interest Factor Rate (6) | Interest Factor Revenues (7) = (1) * (6) | Total Interest Owed/ (Interest Recouped) (8) = (5) + (7) | Cummulative Interest Owed/ (Interest Recouped) (9) |
|-----------------|------------------------------|---|-------------------------|-----------------------------------|--|-----------------------------------|---|---|---|
| Balance | | | | | | | | | \$ - |
| Jan-11 | 151,647,169 | \$ (311,569) | 6% | 18/12 | \$ (28,041) | \$ - | \$ - | \$ (28,041) | \$ (28,041) |
| Feb-11 | 380,066,132 | \$ 614,220 | 6% | 17/12 | \$ 52,209 | \$ - | \$ - | \$ 52,209 | \$ 24,168 |
| Mar-11 | 262,601,048 | \$ 124,545 | 6% | 16/12 | \$ 9,964 | \$ - | \$ - | \$ 9,964 | \$ 34,131 |
| Apr-11 | 205,831,817 | \$ (49,297) | 6% | 15/12 | \$ (3,697) | \$ - | \$ - | \$ (3,697) | \$ 30,434 |
| May-11 | 133,121,902 | \$ (331,669) | 6% | 14/12 | \$ (23,217) | \$ - | \$ - | \$ (23,217) | \$ 7,217 |
| Jun-11 | 148,212,645 | \$ (250,744) | 6% | 13/12 | \$ (16,298) | \$ - | \$ - | \$ (16,298) | \$ (9,081) |
| Jul-11 | 168,378,604 | \$ (166,124) | 6% | 12/12 | \$ (9,967) | \$ - | \$ - | \$ (9,967) | \$ (19,049) |
| Aug-11 | 175,200,572 | \$ (154,619) | 6% | 11/12 | \$ (8,504) | \$ - | \$ - | \$ (8,504) | \$ (27,553) |
| Sep-11 | 140,187,074 | \$ (241,190) | 6% | 10/12 | \$ (12,059) | \$ - | \$ - | \$ (12,059) | \$ (39,612) |
| Oct-11 | 120,684,094 | \$ (339,477) | 6% | 9/12 | \$ (15,276) | \$ - | \$ - | \$ (15,276) | \$ (54,889) |
| | 1,885,931,057 | (1,105,922) | | | \$ (54,889) | | \$ - | \$ (54,889) | |
| | | | | | | | | Net Interest \$ | <u>(54,889)</u> |

**PECO - 2012 TSC
E-Factor Calculation**

TSC 1b: Rate OP

| E-Factor Period | Actual TSC Costs (1) | Actual Default Sales (kWh) (2) | C-Factor Rate (3) | C-Factor Revenue (4) = (3) * (2) | NSPL AVE MW (5) | Working Capital (a) \$27.87 per MW/mo (6) = (5) * \$27.87 | Adjusted C-Factor Revenue (7) = (4) - (6) | C-Factor Over/(Under) Recovery (8) = (7) - (1) | E-Factor Rate (9) | E-Factor Revenue (10) = (9) * (2) | Total Collected Revenue (11) = (10) + (7) | Over/(Under) Recovery (12) = (11) - (1) | Cumulative Over/(Under) Recovery (13) |
|-----------------|-------------------------|-----------------------------------|----------------------|-------------------------------------|--------------------|--|--|---|----------------------|--------------------------------------|--|--|--|
| Balance | | | | | | | | | | | | | |
| Jan-11 | \$ 255,211 | 6,808,829 | \$ 0.0032 | \$ 21,784 | 130 | \$ 1,807 | \$ 19,978 | \$ (235,233) | \$ - | \$ - | \$ 19,978 | \$ (235,233) | \$ (235,233) |
| Feb-11 | \$ 223,994 | 27,843,010 | \$ 0.0032 | \$ 89,081 | 125 | \$ 3,475 | \$ 85,606 | \$ (138,387) | \$ - | \$ - | \$ 85,606 | \$ (138,387) | \$ (373,620) |
| Mar-11 | \$ 237,867 | 24,399,386 | \$ 0.0032 | \$ 78,063 | 121 | \$ 3,371 | \$ 74,693 | \$ (163,174) | \$ - | \$ - | \$ 74,693 | \$ (163,174) | \$ (536,795) |
| Apr-11 | \$ 225,015 | 22,012,385 | \$ 0.0032 | \$ 70,426 | 118 | \$ 3,285 | \$ 67,141 | \$ (157,873) | \$ - | \$ - | \$ 67,141 | \$ (157,873) | \$ (694,668) |
| May-11 | \$ 228,141 | 18,876,325 | \$ 0.0032 | \$ 60,393 | 116 | \$ 3,232 | \$ 57,161 | \$ (170,980) | \$ - | \$ - | \$ 57,161 | \$ (170,980) | \$ (865,648) |
| Jun-11 | \$ 220,151 | 18,729,095 | \$ 0.0032 | \$ 59,922 | 115 | \$ 3,191 | \$ 56,731 | \$ (163,421) | \$ - | \$ - | \$ 56,731 | \$ (163,421) | \$ (1,029,069) |
| Jul-11 | \$ 216,796 | 17,913,280 | \$ 0.0032 | \$ 57,312 | 113 | \$ 3,155 | \$ 54,157 | \$ (162,639) | \$ - | \$ - | \$ 54,157 | \$ (162,639) | \$ (1,191,708) |
| Aug-11 | \$ 220,453 | 16,348,121 | \$ 0.0032 | \$ 52,304 | 112 | \$ 3,118 | \$ 49,187 | \$ (171,266) | \$ - | \$ - | \$ 49,187 | \$ (171,266) | \$ (1,362,974) |
| Sep-11 | \$ 208,778 | 15,884,351 | \$ 0.0032 | \$ 50,820 | 111 | \$ 3,086 | \$ 47,735 | \$ (161,043) | \$ - | \$ - | \$ 47,735 | \$ (161,043) | \$ (1,524,017) |
| Oct-11 | \$ 215,817 | 15,661,631 | \$ 0.0032 | \$ 50,108 | 110 | \$ 3,052 | \$ 47,056 | \$ (168,762) | \$ - | \$ - | \$ 47,056 | \$ (168,762) | \$ (1,692,779) |
| | \$ 2,252,223 | 184,476,413 | | \$ 590,214 | 1,169 | \$ 30,770 | \$ 559,444 | \$ (1,692,779) | | \$ - | \$ 559,444 | \$ (1,692,779) | |

Total Recovery E-Factor \$ (1,692,779)

(a) Working Capital / mo = \$356/MW * (1-GRT) * 1/12

PECO - 2012 TSC Interest Calculation

TSC 1b: Rate OP

| E-Factor Period | Actual Sales (kWh) (1) | C-Factor Over/(Under) Recovery (2) | Interest Rate (3) | Interest Time Factor (4) | Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4) | Interest Factor Rate (6) | Interest Factor Revenues (7) = (1) * (6) | Total Interest Owed/ (Interest Recouped) (8) = (5) + (7) | Cummulative Interest Owed/ (Interest Recouped) (9) |
|---------------------|------------------------------|---|-------------------------|-----------------------------------|--|-----------------------------------|---|---|---|
| Balance | | | | | | | | | \$ - |
| Jan-11 | 6,808,829 | \$ (235,233) | 6% | 18/12 | \$ (21,171) | \$ - | \$ - | \$ (21,171) | \$ (21,171) |
| Feb-11 | 27,843,010 | \$ (138,387) | 6% | 17/12 | \$ (11,763) | \$ - | \$ - | \$ (11,763) | \$ (32,934) |
| Mar-11 | 24,399,386 | \$ (163,174) | 6% | 16/12 | \$ (13,054) | \$ - | \$ - | \$ (13,054) | \$ (45,988) |
| Apr-11 | 22,012,385 | \$ (157,873) | 6% | 15/12 | \$ (11,840) | \$ - | \$ - | \$ (11,840) | \$ (57,828) |
| May-11 | 18,876,325 | \$ (170,980) | 6% | 14/12 | \$ (11,969) | \$ - | \$ - | \$ (11,969) | \$ (69,797) |
| Jun-11 | 18,729,095 | \$ (163,421) | 6% | 13/12 | \$ (10,622) | \$ - | \$ - | \$ (10,622) | \$ (80,419) |
| Jul-11 | 17,913,280 | \$ (162,639) | 6% | 12/12 | \$ (9,758) | \$ - | \$ - | \$ (9,758) | \$ (90,178) |
| Aug-11 | 16,348,121 | \$ (171,266) | 6% | 11/12 | \$ (9,420) | \$ - | \$ - | \$ (9,420) | \$ (99,597) |
| Sep-11 | 15,884,351 | \$ (161,043) | 6% | 10/12 | \$ (8,052) | \$ - | \$ - | \$ (8,052) | \$ (107,649) |
| Oct-11 | 15,661,631 | \$ (168,762) | 6% | 9/12 | \$ (7,594) | \$ - | \$ - | \$ (7,594) | \$ (115,244) |
| | 184,476,413 | (1,692,779) | | | \$ (115,244) | | \$ - | \$ (115,244) | |
| Net Interest | | | | | | | | | \$ (115,244) |

**ATTACHMENT 10 –
TSC Calculation for Small C&I – Rate GS**

PECO - Electric

2012 Transmission Service Charge (TSC) Annual Reconciliation

TCS 2: Rate GS

| | | Amount | \$/kWh | |
|-----|---|----------------|-----------|-----------|
| (1) | C = Projected Recoverable Transmission Costs | \$ 23,704,408 | \$1.99 | p. 2 of 4 |
| (2) | E = Experienced & Estimated Net Over/(Under) | | | |
| | a. Over/(Under) | \$ (1,787,191) | -\$0.1498 | p. 3 of 4 |
| | b. Interest | \$ (160,814) | -\$0.0135 | p. 4 of 4 |
| | | \$ (1,948,006) | -\$0.1633 | |
| (3) | Net Recoverable (C - E) | \$ 25,652,413 | \$2.1504 | |
| (4) | S = Projected Sales (kW) for Computation Period | 11,929,200 | | |
| (5) | T = Pennsylvania gross receipts tax rate | 5.90% | | |
| (6) | TSC = [(C+E+I)/S]/(1-T) | \$2.29 | | |

**PECO - 2012 TSC
C-Factor Calculation**

TCS 2: Rate GS

| C-Factor Month | Projected Transmission Costs | Projected Default Sales (kW) |
|-------------------|---------------------------------|------------------------------------|
| | (1) | (2) |
| Jan-12 (est) \$ | 2,008,008 | 994,100 |
| Feb-12 (est) \$ | 1,840,142 | 994,100 |
| Mar-12 (est) \$ | 2,008,008 | 994,100 |
| Apr-12 (est) \$ | 1,952,053 | 994,100 |
| May-12 (est) \$ | 2,008,008 | 994,100 |
| Jun-12 (est) \$ | 1,952,053 | 994,100 |
| Jul-12 (est) \$ | 2,008,008 | 994,100 |
| Aug-12 (est) \$ | 2,008,008 | 994,100 |
| Sep-12 (est) \$ | 1,952,053 | 994,100 |
| Oct-12 (est) \$ | 2,008,008 | 994,100 |
| Nov-12 (est) \$ | 1,952,053 | 994,100 |
| Dec-12 (est) \$ | <u>2,008,008</u> | <u>994,100</u> |
| Total \$ | 23,704,408 | 11,929,200 |

Estimated Recovery C-Factor \$1.99 per kW

**PECO - 2012 TSC
E-Factor Calculation**

TSC 2: Rate GS

| E-Factor Period | Actual TSC Costs (1) | Actual Default Sales (kW) (2) | C-Factor Rate (3) | C-Factor Revenue (4) = (3) * (2) | NSPL AVE MW (5) | Working Capital (a) \$27.87 per MW/mo (6) = (5) * \$27.87 | Adjusted C-Factor Revenue (7) = (4) - (6) | C-Factor Over/(Under) Recovery (8) = (7) - (1) | E-Factor Rate (9) | E-Factor Revenue (10) = (9) * (2) | Total Collected Revenue (11) = (10) + (7) | Over/(Under) Recovery (12) = (11) - (1) | Cumulative Over/(Under) Recovery (13) |
|-----------------|-------------------------|----------------------------------|----------------------|-------------------------------------|--------------------|--|--|---|----------------------|--------------------------------------|--|--|--|
| Balance | | | | | | | | | | | | | |
| Jan-11 | \$ 3,436,074 | 867,673 | \$ 1.99 | \$ 1,724,145 | 1,746 | \$ 24,324 | \$ 1,699,821 | \$ (1,736,253) | \$ - | \$ - | \$ 1,699,821 | \$ (1,736,253) | \$ (1,736,253) |
| Feb-11 | \$ 2,393,855 | 1,357,180 | \$ 1.99 | \$ 2,696,841 | 1,332 | \$ 37,133 | \$ 2,659,708 | \$ 265,853 | \$ - | \$ - | \$ 2,659,708 | \$ 265,853 | \$ (1,470,399) |
| Mar-11 | \$ 2,444,870 | 1,094,728 | \$ 1.99 | \$ 2,175,323 | 1,243 | \$ 34,643 | \$ 2,140,680 | \$ (304,190) | \$ - | \$ - | \$ 2,140,680 | \$ (304,190) | \$ (1,774,589) |
| Apr-11 | \$ 2,251,986 | 1,100,221 | \$ 1.99 | \$ 2,186,239 | 1,180 | \$ 32,877 | \$ 2,153,363 | \$ (98,623) | \$ - | \$ - | \$ 2,153,363 | \$ (98,623) | \$ (1,873,212) |
| May-11 | \$ 2,223,046 | 1,025,461 | \$ 1.99 | \$ 2,037,684 | 1,130 | \$ 31,492 | \$ 2,006,192 | \$ (216,853) | \$ - | \$ - | \$ 2,006,192 | \$ (216,853) | \$ (2,090,066) |
| Jun-11 | \$ 2,111,005 | 1,130,564 | \$ 1.99 | \$ 2,246,534 | 1,098 | \$ 30,600 | \$ 2,215,934 | \$ 104,929 | \$ - | \$ - | \$ 2,215,934 | \$ 104,929 | \$ (1,985,137) |
| Jul-11 | \$ 2,045,776 | 1,124,264 | \$ 1.99 | \$ 2,234,016 | 1,068 | \$ 29,773 | \$ 2,204,243 | \$ 158,467 | \$ - | \$ - | \$ 2,204,243 | \$ 158,467 | \$ (1,826,670) |
| Aug-11 | \$ 2,043,793 | 1,127,993 | \$ 1.99 | \$ 2,241,425 | 1,037 | \$ 28,904 | \$ 2,212,521 | \$ 168,729 | \$ - | \$ - | \$ 2,212,521 | \$ 168,729 | \$ (1,657,942) |
| Sep-11 | \$ 1,907,232 | 971,015 | \$ 1.99 | \$ 1,929,498 | 1,011 | \$ 28,187 | \$ 1,901,309 | \$ (5,923) | \$ - | \$ - | \$ 1,901,309 | \$ (5,923) | \$ (1,663,865) |
| Oct-11 | \$ 1,959,129 | 937,808 | \$ 1.99 | \$ 1,863,509 | 994 | \$ 27,707 | \$ 1,835,802 | \$ (123,326) | \$ - | \$ - | \$ 1,835,802 | \$ (123,326) | \$ (1,787,191) |
| | \$ 22,816,766 | 10,736,907 | | \$ 21,335,213 | 11,839 | \$ 305,639 | \$ 21,029,574 | \$ (1,787,191) | | \$ - | \$ 21,029,574 | \$ (1,787,191) | |

Total Recovery E-Factor \$ (1,787,191)

(a) Working Capital / mo = \$356/MW * (1-GRT) * 1/12

PECO - 2012 TSC Interest Calculation

TCS 2: Rate GS

| E-Factor Period | Actual Sales (kW) (1) | C-Factor Over/(Under) Recovery (2) | Interest Rate (3) | Interest Time Factor (4) | Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4) | Interest Factor Rate (6) | Interest Factor Revenues (7) = (1) * (6) | Total Interest Owed/ (Interest Recouped) (8) = (5) + (7) | Cummulative Interest Owed/ (Interest Recouped) (9) |
|-----------------|-----------------------------|---|-------------------------|-----------------------------------|--|-----------------------------------|---|---|---|
| Balance | | | | | | | | | \$ - |
| Jan-11 | 867,673 | \$ (1,736,253) | 6% | 18/12 | \$ (156,263) | \$ - | \$ - | \$ (156,263) | \$ (156,263) |
| Feb-11 | 1,357,180 | \$ 265,853 | 6% | 17/12 | \$ 22,598 | \$ - | \$ - | \$ 22,598 | \$ (133,665) |
| Mar-11 | 1,094,728 | \$ (304,190) | 6% | 16/12 | \$ (24,335) | \$ - | \$ - | \$ (24,335) | \$ (158,000) |
| Apr-11 | 1,100,221 | \$ (98,623) | 6% | 15/12 | \$ (7,397) | \$ - | \$ - | \$ (7,397) | \$ (165,397) |
| May-11 | 1,025,461 | \$ (216,853) | 6% | 14/12 | \$ (15,180) | \$ - | \$ - | \$ (15,180) | \$ (180,577) |
| Jun-11 | 1,130,564 | \$ 104,929 | 6% | 13/12 | \$ 6,820 | \$ - | \$ - | \$ 6,820 | \$ (173,757) |
| Jul-11 | 1,124,264 | \$ 158,467 | 6% | 12/12 | \$ 9,508 | \$ - | \$ - | \$ 9,508 | \$ (164,249) |
| Aug-11 | 1,127,993 | \$ 168,729 | 6% | 11/12 | \$ 9,280 | \$ - | \$ - | \$ 9,280 | \$ (154,968) |
| Sep-11 | 971,015 | \$ (5,923) | 6% | 10/12 | \$ (296) | \$ - | \$ - | \$ (296) | \$ (155,265) |
| Oct-11 | 937,808 | \$ (123,326) | 6% | 9/12 | \$ (5,550) | \$ - | \$ - | \$ (5,550) | \$ (160,814) |
| | 10,736,907 | (1,787,191) | | | \$ (160,814) | | \$ - | \$ (160,814) | |
| | | | | | | | Net Interest \$ | (160,814) | |

ATTACHMENT 11

TSC Calculation for Large C&I – Rates HT, PD & EP

PECO - Electric
2012 Transmission Service Charge (TSC) Annual Reconciliation

TSC 3: Rates HT, PD, EP

| | | Amount | \$/kWh | |
|-----|---|---|--------|-----------|
| (1) | C = Projected Recoverable Transmission Costs | \$ 4,035,453 | \$1.99 | p. 2 of 4 |
| (2) | E = Experienced & Estimated Net Over/(Under) | | | |
| | a. Over/(Under) | \$ 505,192 | \$0.25 | p. 3 of 4 |
| | b. Interest | \$ 24,959 | \$0.01 | p. 4 of 4 |
| | | <hr style="width: 100%; border: 0.5px solid black;"/> | | |
| | | \$ 530,151 | \$0.26 | |
| (3) | Net Recoverable (C - E) | \$ 3,505,302 | \$1.73 | |
| (4) | S = Projected Sales (kW) for Computation Period | 2,028,000 | | |
| (5) | T = Pennsylvania gross receipts tax rate | 5.90% | | |
| (6) | TSC = [(C+E+I)/S]/(1-T) | \$1.84 | | |

PECO - 2012 TSC C-Factor Calculation

TSC 3: Rates HT, PD, EP

| C-Factor Month | Projected Transmission Costs | Projected Default Sales (kW) |
|-------------------|---------------------------------|------------------------------------|
| | (1) | (2) |
| Jan-12 (est) \$ | 341,844 | 169,000 |
| Feb-12 (est) \$ | 313,267 | 169,000 |
| Mar-12 (est) \$ | 341,844 | 169,000 |
| Apr-12 (est) \$ | 332,319 | 169,000 |
| May-12 (est) \$ | 341,844 | 169,000 |
| Jun-12 (est) \$ | 332,319 | 169,000 |
| Jul-12 (est) \$ | 341,844 | 169,000 |
| Aug-12 (est) \$ | 341,844 | 169,000 |
| Sep-12 (est) \$ | 332,319 | 169,000 |
| Oct-12 (est) \$ | 341,844 | 169,000 |
| Nov-12 (est) \$ | 332,319 | 169,000 |
| Dec-12 (est) \$ | 341,844 | 169,000 |
| \$ | 4,035,452.79 | 2,028,000 |

Estimated Recovery C-Factor \$1.99 per kW

**PECO - 2012 TSC
E-Factor Calculation**

TSC 3: Rates PD, HT, EP

| E-Factor Period | Actual TSC Costs (1) | Actual Default Sales (kW) (2) | C-Factor Rate (3) | C-Factor Revenue (4) = (3) * (2) | NSPL AVE MW (5) | Working Capital (a) \$27.87 per MW/mo (6) = (5) * \$27.87 | Adjusted C-Factor Revenue (7) = (4) - (6) | C-Factor Over/(Under) Recovery (8) = (7) - (1) | E-Factor Rate (9) | E-Factor Revenue (10) = (9) * (2) | Total Collected Revenue (11) = (10) + (7) | Over/(Under) Recovery (12) = (11) - (1) | Cumulative Over/(Under) Recovery (13) |
|-----------------|-------------------------|----------------------------------|----------------------|-------------------------------------|--------------------|--|--|---|----------------------|--------------------------------------|--|--|--|
| Balance | | | | | | | | | | | | | |
| Jan-11 | \$ 2,849,898 | 1,238,909 | \$ 1.99 | \$ 2,465,265 | 1,448 | \$ 20,174 | \$ 2,445,091 | \$ (404,808) | \$ - | \$ - | \$ 2,445,091 | \$ (404,808) | \$ (404,808) |
| Feb-11 | \$ 758,575 | 527,018 | \$ 1.99 | \$ 1,048,696 | 422 | \$ 11,767 | \$ 1,036,930 | \$ 278,355 | \$ - | \$ - | \$ 1,036,930 | \$ 278,355 | \$ (126,453) |
| Mar-11 | \$ 665,969 | 372,004 | \$ 1.99 | \$ 740,239 | 339 | \$ 9,437 | \$ 730,802 | \$ 64,833 | \$ - | \$ - | \$ 730,802 | \$ 64,833 | \$ (61,620) |
| Apr-11 | \$ 563,370 | 312,232 | \$ 1.99 | \$ 621,301 | 295 | \$ 8,225 | \$ 613,077 | \$ 49,707 | \$ - | \$ - | \$ 613,077 | \$ 49,707 | \$ (11,914) |
| May-11 | \$ 526,409 | 251,204 | \$ 1.99 | \$ 499,862 | 268 | \$ 7,457 | \$ 492,405 | \$ (34,004) | \$ - | \$ - | \$ 492,405 | \$ (34,004) | \$ (45,918) |
| Jun-11 | \$ 480,579 | 343,055 | \$ 1.99 | \$ 682,635 | 250 | \$ 6,966 | \$ 675,668 | \$ 195,089 | \$ - | \$ - | \$ 675,668 | \$ 195,089 | \$ 149,172 |
| Jul-11 | \$ 448,986 | 272,826 | \$ 1.99 | \$ 542,888 | 234 | \$ 6,534 | \$ 536,354 | \$ 87,369 | \$ - | \$ - | \$ 536,354 | \$ 87,369 | \$ 236,540 |
| Aug-11 | \$ 457,670 | 272,965 | \$ 1.99 | \$ 543,164 | 232 | \$ 6,472 | \$ 536,691 | \$ 79,021 | \$ - | \$ - | \$ 536,691 | \$ 79,021 | \$ 315,561 |
| Sep-11 | \$ 394,433 | 240,806 | \$ 1.99 | \$ 479,172 | 209 | \$ 5,829 | \$ 473,343 | \$ 78,910 | \$ - | \$ - | \$ 473,343 | \$ 78,910 | \$ 394,471 |
| Oct-11 | \$ 333,523 | 225,624 | \$ 1.99 | \$ 448,962 | 169 | \$ 4,717 | \$ 444,245 | \$ 110,722 | \$ - | \$ - | \$ 444,245 | \$ 110,722 | \$ 505,192 |
| | \$ 7,479,413 | 4,056,642 | | \$ 8,072,184 | 3,866 | \$ 87,579 | \$ 7,984,605 | \$ 505,192 | | \$ - | \$ 7,984,605 | \$ 505,192 | |

Total Recovery E-Factor \$ 505,192

(a) Working Capital / mo = \$356/MW * (1-GRT) * 1/12

PECO - 2012 TSC Interest Calculation

TSC 3: Rates HT, PD, EP

| E-Factor Period | Actual Sales (kW) (1) | C-Factor Over/(Under) Recovery (2) | Interest Rate (3) | Interest Time Factor (4) | Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4) | Interest Factor Rate (6) | Interest Factor Revenues (7) = (1) * (6) | Total Interest Owed/ (Interest Recouped) (8) = (5) + (7) | Cummulative Interest Owed/ (Interest Recouped) (9) |
|-----------------|-----------------------------|---|-------------------------|-----------------------------------|--|-----------------------------------|---|---|---|
| Balance | | | | | | | | \$ | - |
| Jan-11 | 1,238,909 | \$ (404,808) | 6% | 18/12 | \$ (36,433) | \$ - | \$ - | \$ (36,433) | \$ (36,433) |
| Feb-11 | 527,018 | \$ 278,355 | 6% | 17/12 | \$ 23,660 | \$ - | \$ - | \$ 23,660 | \$ (12,773) |
| Mar-11 | 372,004 | \$ 64,833 | 6% | 16/12 | \$ 5,187 | \$ - | \$ - | \$ 5,187 | \$ (7,586) |
| Apr-11 | 312,232 | \$ 49,707 | 6% | 15/12 | \$ 3,728 | \$ - | \$ - | \$ 3,728 | \$ (3,858) |
| May-11 | 251,204 | \$ (34,004) | 6% | 14/12 | \$ (2,380) | \$ - | \$ - | \$ (2,380) | \$ (6,238) |
| Jun-11 | 343,055 | \$ 195,089 | 6% | 13/12 | \$ 12,681 | \$ - | \$ - | \$ 12,681 | \$ 6,443 |
| Jul-11 | 272,826 | \$ 87,369 | 6% | 12/12 | \$ 5,242 | \$ - | \$ - | \$ 5,242 | \$ 11,685 |
| Aug-11 | 272,965 | \$ 79,021 | 6% | 11/12 | \$ 4,346 | \$ - | \$ - | \$ 4,346 | \$ 16,031 |
| Sep-11 | 240,806 | \$ 78,910 | 6% | 10/12 | \$ 3,945 | \$ - | \$ - | \$ 3,945 | \$ 19,976 |
| Oct-11 | 225,624 | \$ 110,722 | 6% | 9/12 | \$ 4,982 | \$ - | \$ - | \$ 4,982 | \$ 24,959 |
| | <u>4,056,642</u> | <u>505,192</u> | | | \$ 24,959 | | \$ - | \$ 24,959 | |
| | | | | | | | | <u>Net Interest \$</u> | <u>24,959</u> |

ATTACHMENT 12

**TSC Calculation for Street Lighting –
Rates SLE, SLS, POL, AL, SLP & TLCL**

PECO - Electric
2012 Transmission Service Charge (TSC) Annual Reconciliation

TSC 4: Rates SLE, SLS, POL, AL, TLCL

| | | Amount | \$/kWh | |
|-----|--|-----------------|-----------|-----------|
| (1) | C = Projected Recoverable Transmission Costs | \$ 34,936 | \$0.0006 | p. 2 of 4 |
| (2) | E = Experienced & Estimated Net Over/(Under) | | | |
| | a. Over/(Under) | \$ (38,555) | -\$0.0006 | p. 3 of 4 |
| | b. Interest | \$ (2,773) | \$0.0000 | p. 4 of 4 |
| | | \$ (41,328) | -\$0.0007 | |
| (3) | Net Recoverable (C - E) | \$ 76,264 | \$0.0012 | |
| (4) | S = Projected Sales (kWh) for Computation Period | 62,060,053 | | |
| (5) | T = Pennsylvania gross receipts tax rate | 5.90% | | |
| (6) | TSC = [(C+E+I)/S]/(1-T) | \$0.0013 | | |

**PECO - 2012 TSC
C-Factor Calculation**

TSC 4: Rates SLE, SLS, POL, AL, TLCL

| C-Factor Month | Projected Transmission Costs | Projected Default Sales (kWh) |
|-------------------|---------------------------------|-------------------------------------|
| | (1) | (2) |
| Jan-12 (est) \$ | 2,959 | 5,071,164 |
| Feb-12 (est) \$ | 2,712 | 5,190,592 |
| Mar-12 (est) \$ | 2,959 | 4,815,186 |
| Apr-12 (est) \$ | 2,877 | 5,139,386 |
| May-12 (est) \$ | 2,959 | 5,390,267 |
| Jun-12 (est) \$ | 2,877 | 5,217,220 |
| Jul-12 (est) \$ | 2,959 | 5,086,266 |
| Aug-12 (est) \$ | 2,959 | 5,180,098 |
| Sep-12 (est) \$ | 2,877 | 4,987,292 |
| Oct-12 (est) \$ | 2,959 | 5,220,435 |
| Nov-12 (est) \$ | 2,877 | 5,126,694 |
| Dec-12 (est) \$ | <u>2,959</u> | <u>5,635,453</u> |
| \$ | 34,936 | 62,060,053 |

Estimated Recovery C-Factor \$0.0006 per kWh

**PECO - 2012 TSC
E-Factor Calculation**

TSC 4: Rates SLE, SLS, POL, AL, TLCL

| E-Factor Period | Actual TSC Costs (1) | Actual Default Sales (kWh) (2) | C-Factor Rate (3) | C-Factor Revenue (4) = (3) * (2) | NSPL AVE MW (5) | Working Capital (a) \$27.87 per MW/mo (6) = (5) * \$27.87 | Adjusted C-Factor Revenue (7) = (4) - (6) | C-Factor Over/(Under) Recovery (8) = (7) - (1) | E-Factor Rate (9) | E-Factor Revenue (10) = (9) * (2) | Total Collected Revenue (11) = (10) + (7) | Over/(Under) Recovery (12) = (11) - (1) | Cumulative Over/(Under) Recovery (13) |
|-----------------|-------------------------|-----------------------------------|----------------------|-------------------------------------|--------------------|--|--|---|----------------------|--------------------------------------|--|--|--|
| Balance | | | | | | | | | | | | | |
| Jan-11 | \$ 7,730 | 0 | \$ - | \$ - | 4 | \$ 55 | \$ (55) | \$ (7,785) | \$ - | \$ - | \$ (55) | \$ (7,785) | \$ (7,785) |
| Feb-11 | \$ 5,638 | 15,034,794 | \$ - | \$ - | 3 | \$ 87 | \$ (87) | \$ (5,725) | \$ - | \$ - | \$ (87) | \$ (5,725) | \$ (13,510) |
| Mar-11 | \$ 3,555 | 12,856,180 | \$ - | \$ - | 2 | \$ 50 | \$ (50) | \$ (3,606) | \$ - | \$ - | \$ (50) | \$ (3,606) | \$ (17,115) |
| Apr-11 | \$ 3,307 | 6,344,589 | \$ - | \$ - | 2 | \$ 48 | \$ (48) | \$ (3,355) | \$ - | \$ - | \$ (48) | \$ (3,355) | \$ (20,471) |
| May-11 | \$ 3,182 | 5,876,142 | \$ - | \$ - | 2 | \$ 45 | \$ (45) | \$ (3,227) | \$ - | \$ - | \$ (45) | \$ (3,227) | \$ (23,697) |
| Jun-11 | \$ 3,049 | 5,871,687 | \$ - | \$ - | 2 | \$ 44 | \$ (44) | \$ (3,093) | \$ - | \$ - | \$ (44) | \$ (3,093) | \$ (26,791) |
| Jul-11 | \$ 2,932 | 5,830,845 | \$ - | \$ - | 2 | \$ 43 | \$ (43) | \$ (2,975) | \$ - | \$ - | \$ (43) | \$ (2,975) | \$ (29,765) |
| Aug-11 | \$ 2,991 | 5,783,307 | \$ - | \$ - | 2 | \$ 42 | \$ (42) | \$ (3,033) | \$ - | \$ - | \$ (42) | \$ (3,033) | \$ (32,798) |
| Sep-11 | \$ 2,788 | 4,641,392 | \$ - | \$ - | 1 | \$ 41 | \$ (41) | \$ (2,829) | \$ - | \$ - | \$ (41) | \$ (2,829) | \$ (35,627) |
| Oct-11 | \$ 2,867 | 4,227,894 | \$ - | \$ - | 1 | \$ 41 | \$ (41) | \$ (2,928) | \$ - | \$ - | \$ (41) | \$ (2,928) | \$ (38,555) |
| | \$ 38,058 | 66,466,830 | \$ - | \$ - | 20 | \$ 497 | \$ (497) | \$ (38,555) | \$ - | \$ - | \$ (497) | \$ (38,555) | |

Total Recovery E-Factor \$ (38,555)

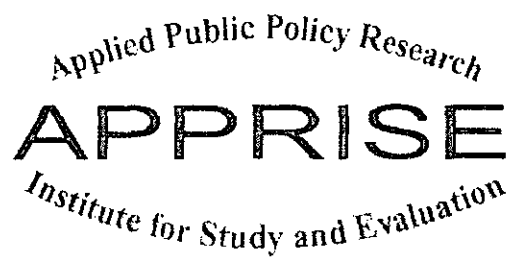
(a) Working Capital / mo = \$356/MW * (1-GRT) * 1/12

**PECO - 2012 TSC
Interest Calculation**

TSC 4: Rates SLE, SLS, POL, AL, TLCL

| E-Factor Period | Actual Sales (kWh) (1) | C-Factor Over/(Under) Recovery (2) | Interest Rate (3) | Interest Time Factor (4) | Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4) | Interest Factor Rate (6) | Interest Factor Revenues (7) = (1) * (6) | Total Interest Owed/ (Interest Recouped) (8) = (5) + (7) | Cummulative Interest Owed/ (Interest Recouped) (9) |
|-----------------|------------------------------|---|-------------------------|-----------------------------------|--|-----------------------------------|---|---|---|
| Balance | | | | | | | | \$ | - |
| Jan-11 | - | \$ (7,785) | 6% | 18/12 | \$ (701) | \$ - | \$ - | \$ (701) | \$ (701) |
| Feb-11 | 15,034,794 | \$ (5,725) | 6% | 17/12 | \$ (487) | \$ - | \$ - | \$ (487) | \$ (1,187) |
| Mar-11 | 12,856,180 | \$ (3,606) | 6% | 16/12 | \$ (288) | \$ - | \$ - | \$ (288) | \$ (1,476) |
| Apr-11 | 6,344,589 | \$ (3,355) | 6% | 15/12 | \$ (252) | \$ - | \$ - | \$ (252) | \$ (1,727) |
| May-11 | 5,876,142 | \$ (3,227) | 6% | 14/12 | \$ (226) | \$ - | \$ - | \$ (226) | \$ (1,953) |
| Jun-11 | 5,871,687 | \$ (3,093) | 6% | 13/12 | \$ (201) | \$ - | \$ - | \$ (201) | \$ (2,154) |
| Jul-11 | 5,830,845 | \$ (2,975) | 6% | 12/12 | \$ (178) | \$ - | \$ - | \$ (178) | \$ (2,333) |
| Aug-11 | 5,783,307 | \$ (3,033) | 6% | 11/12 | \$ (167) | \$ - | \$ - | \$ (167) | \$ (2,500) |
| Sep-11 | 4,641,392 | \$ (2,829) | 6% | 10/12 | \$ (141) | \$ - | \$ - | \$ (141) | \$ (2,641) |
| Oct-11 | 4,227,894 | \$ (2,928) | 6% | 9/12 | \$ (132) | \$ - | \$ - | \$ (132) | \$ (2,773) |
| | 66,466,830 | (38,555) | | | \$ (2,773) | | \$ - | \$ (2,773) | |
| | | | | | | | | Net Interest \$ | (2,773) |

**ATTACHMENT 13 –
APPRISE PECO Electric Affordability Analysis**



MEMO

DATE: November 4, 2011
TO: Patricia King
FROM: Jackie Berger and Ferit Ucar
SUBJECT: PECO Electric Affordability Analysis

PECO has asked APPRISE to update the analysis of the electric burden for CAP customers compared to the PUC's targeted energy burden for 2012 using the rates that will be in effect as of January 1, 2012. This memo provides a summary of the analyses that we conducted.

All analyses in this memo were conducted using 2009 electric usage data for customers who were enrolled in PECO's CAP in December 2009. The usage data were multiplied by current electric rates provided by PECO. Energy burden was obtained by using the following formula:

$$(\text{annual electric usage}) * (\text{2012 PECO electric prices}) / (\text{annual household income})^1$$

Table 1 displays the electric rates provided by PECO that are used in the analyses included in this memo. The Non CAP rates are used in the analyses to demonstrate the discount that is needed off the full electric bill.

Table 1
PECO 2012 Electric Rates, as of January 1, 2012

| | Rate R | | | Rate RH – Electric Heat | | | |
|---|--------|-------------|----------|-------------------------|----------|-------------|----------|
| | \$7.20 | | | \$7.20 | | | |
| | Winter | | Summer | Winter | | Summer | |
| | All | 1st 500 kWh | Next kWh | 1st 600 kWh | Next kWh | 1st 500 kWh | Next kWh |
| Fixed Distribution Service Charge | | | | | | | |
| Transmission Charge | 0.0080 | 0.0080 | 0.0080 | 0.0080 | 0.0080 | 0.0080 | 0.0080 |
| Variable Distribution Service Charge | 0.0592 | 0.0592 | 0.0592 | 0.0398 | 0.0398 | 0.0592 | 0.0592 |
| Energy and Capacity Charge | 0.0917 | 0.0917 | 0.0979 | 0.0926 | 0.0700 | 0.0926 | 0.0988 |
| Total Cost per kWh | 0.1589 | 0.1589 | 0.1651 | 0.1404 | 0.1178 | 0.1598 | 0.1660 |

¹ Income was updated to 2011 using the Consumer Price Index.

Table 2 displays the current PUC target burden levels and the proposed target burden levels by poverty group.

Table 2
PUC Target Burden Levels

| Rate R | | |
|----------------------|--|---|
| Poverty Level | Current PUC Electric Energy Burden Target | Proposed PUC Electric Energy Burden Target |
| <=25% | 2%-5% | 4% |
| 26% - 50% | 2%-5% | 4% |
| 51% - 75% | 4%-6% | 4% |
| 76% - 100% | 4%-6% | 4% |
| 101% - 125% | 6%-7% | 4% |
| 126% - 150% | 6%-7% | 4% |
| Rate RH | | |
| Poverty Level | Current PUC Electric Energy Burden Target | Proposed PUC Electric Energy Burden Target |
| <=25% | 7%-13% | 10% |
| 26% - 50% | 7%-13% | 10% |
| 51% - 75% | 11%-16% | 10% |
| 76% - 100% | 11%-16% | 10% |
| 101% - 125% | 15%-17% | 10% |
| 126% - 150% | 15%-17% | 10% |

Table 3 displays the number of electric CAP customers as of December 2009 by poverty group. The table shows that there were approximately 130,000 electric CAP customers. Nearly 100,000 of these customers were included in the analyses that are summarized in the following tables, providing for a very robust analysis of customers' need for bill assistance.

Table 3
CAP Poverty Levels

| Poverty Level | Electric CAP Accounts |
|----------------------|------------------------------|
| <=25% | 12,201 |
| 26 to 50% | 18,925 |
| 51 to 75% | 28,361 |
| 76 to 100% | 31,483 |
| 101 to 125% | 20,924 |

| Poverty Level | Electric CAP Accounts |
|---------------|-----------------------|
| 126 to 150% | 14,507 |
| >150% | 940 |
| Missing | 3,278 |
| TOTAL | 130,619 |

Table 4A displays the discount off the 2012 non-discounted electric rates needed by each poverty group to reach the PUC target. The percentage shown is the percentage discount off the total monthly bill that is needed to achieve either the targeted PUC burden level or the targeted PUC minimum payment. Minimum payments of \$12 per month for non-heating and \$30 per month for heating customers are included in these calculations. The table shows that 28 percent of rate R (non-heating) customers with income below 25 percent of the poverty level need a discount of 90 percent or more to reach the current PUC targeted energy burden level and 62 percent of these households need a discount of 75 percent to 90 percent to reach their targeted energy burden. The table shows that 92 percent of rate RH customers with income between 126 and 150 percent of the poverty level do not need a discount to reach their targeted energy burden level.

Table 4A
Projected PECO Electric Discount Needed
Off 2012 Full Electric Rates
Current PUC Energy Burden Targets

| Rate R (Minimum is \$12/Month) | | | | | | | |
|---------------------------------------|---|----------------|----------------|----------------|----------------|----------------|-------------|
| Poverty Level | Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target | | | | | | |
| | 0% | <10% | 10%-25% | 25%-50% | 50%-75% | 75%-90% | 90%+ |
| <=25% | 0% | 0% | 0% | 1% | 9% | 62% | 28% |
| 26% - 50% | 1% | 0% | 1% | 7% | 44% | 45% | 3% |
| 51% - 75% | 8% | 4% | 10% | 32% | 41% | 7% | 0% |
| 76% - 100% | 19% | 7% | 13% | 31% | 27% | 3% | 0% |
| 101% - 125% | 54% | 8% | 13% | 18% | 7% | 0% | 0% |
| 126% - 150% | 69% | 7% | 10% | 11% | 3% | 0% | 0% |

| Rate RH (Minimum is \$30/Month) | | | | | | | |
|--|---|----------------|----------------|----------------|----------------|----------------|-------------|
| Poverty Level | Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target | | | | | | |
| | 0% | <10% | 10%-25% | 25%-50% | 50%-75% | 75%-90% | 90%+ |
| <=25% | 1% | 0% | 1% | 6% | 26% | 59% | 7% |
| 26% - 50% | 5% | 3% | 5% | 20% | 52% | 15% | 0% |
| 51% - 75% | 40% | 9% | 13% | 25% | 12% | 1% | 0% |

| Rate RH (Minimum is \$30/Month) | | | | | | | |
|---------------------------------|--|------|---------|---------|---------|---------|------|
| Poverty Level | Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target | | | | | | |
| | 0% | <10% | 10%-25% | 25%-50% | 50%-75% | 75%-90% | 90%+ |
| 76% - 100% | 60% | 8% | 12% | 16% | 5% | 0% | 0% |
| 101% - 125% | 84% | 5% | 5% | 5% | 1% | 0% | 0% |
| 126% - 150% | 92% | 3% | 3% | 2% | 0% | 0% | 0% |

Table 4B displays the discount off the 2012 non-discounted electric rates needed by each poverty group to reach the PUC target. The table shows that the same data as in 4A, except that the discount needed is separated into five percent increments to allow for a more detailed analysis.

Table 4B
Projected PECO Electric Discount Needed
Off 2012 Full Electric Rates
Current PUC Energy Burden Targets
By 5 Percentage Point Increments

| Rate R (Minimum is \$12/Month) | | | | | | | | | | | | | | | | | | | | | |
|--|---|-----|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| Poverty Level | Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target | | | | | | | | | | | | | | | | | | | | |
| | 0% | <5% | 5-10% | 10-15% | 15-20% | 20-25% | 25-30% | 30-35% | 35-40% | 40-45% | 45-50% | 50-55% | 55-60% | 60-65% | 65-70% | 70-75% | 75-80% | 80-85% | 85-90% | 90-95% | >=95% |
| <=25% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 1% | 1% | 2% | 5% | 10% | 20% | 32% | 25% | 3% |
| 26% - 50% | 1% | 0% | 0% | 0% | 0% | 0% | 0% | 1% | 1% | 2% | 3% | 4% | 5% | 8% | 11% | 15% | 17% | 17% | 11% | 3% | 0% |
| 51% - 75% | 8% | 2% | 2% | 3% | 3% | 4% | 4% | 5% | 6% | 7% | 8% | 9% | 9% | 9% | 8% | 6% | 4% | 2% | 1% | 0% | 0% |
| 76% - 100% | 19% | 3% | 4% | 4% | 4% | 5% | 6% | 6% | 6% | 7% | 7% | 7% | 6% | 5% | 3% | 2% | 1% | 0% | 0% | 0% | 0% |
| 101% - 125% | 54% | 4% | 4% | 5% | 4% | 4% | 4% | 4% | 3% | 3% | 3% | 2% | 2% | 1% | 1% | 0% | 0% | 0% | 0% | 0% | 0% |
| 126% - 150% | 69% | 3% | 4% | 4% | 3% | 3% | 3% | 2% | 2% | 2% | 2% | 1% | 1% | 1% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| Rate RH (Minimum is \$30/Month) | | | | | | | | | | | | | | | | | | | | | |
| Poverty Level | Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target | | | | | | | | | | | | | | | | | | | | |
| | 0% | <5% | 5-10% | 10-15% | 15-20% | 20-25% | 25-30% | 30-35% | 35-40% | 40-45% | 45-50% | 50-55% | 55-60% | 60-65% | 65-70% | 70-75% | 75-80% | 80-85% | 85-90% | 90-95% | >=95% |
| <=25% | 1% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 1% | 2% | 3% | 2% | 3% | 3% | 7% | 12% | 15% | 25% | 20% | 7% | 0% |
| 26% - 50% | 5% | 1% | 2% | 2% | 2% | 1% | 3% | 3% | 3% | 5% | 5% | 8% | 8% | 10% | 14% | 13% | 9% | 4% | 2% | 0% | 0% |
| 51% - 75% | 40% | 4% | 5% | 4% | 4% | 5% | 5% | 5% | 6% | 5% | 4% | 4% | 3% | 2% | 2% | 1% | 0% | 0% | 0% | 0% | 0% |
| 76% - 100% | 60% | 4% | 4% | 4% | 4% | 4% | 4% | 4% | 3% | 3% | 2% | 2% | 1% | 1% | 1% | 0% | 0% | 0% | 0% | 0% | 0% |
| 101% - 125% | 84% | 3% | 3% | 2% | 2% | 1% | 1% | 1% | 1% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| 126% - 150% | 92% | 2% | 1% | 1% | 1% | 1% | 1% | 0% | 0% | 1% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |

Table 5 separates out the customers that would receive the minimum payment amount instead of the discount, because the discount would take them below the \$12 per month minimum payment recommended for non-heating customers or the \$30 per month minimum payment recommended for heating customers.

The table shows that 74 percent of rate R customers and 79 percent of rate RH customers with income less than or equal to 25 percent of the poverty level would need the minimum payment. Only one percent of rate R customers with income between 26 percent and 50 percent of the poverty level would need the minimum payment. However, there are no customers in the other income groups that would need the minimum payment.

Table 5
Projected PECO Electric Discount Needed
Off 2012 Full Electric Rates
Current PUC Energy Burden Targets
Minimum Payment Customers Separated Out

| Rate R (Minimum is \$12/Month) | | | | | | | | |
|--------------------------------|--|------|---------|---------|---------|---------|------|-----------------|
| Poverty Level | Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target | | | | | | | Minimum Payment |
| | 0% | <10% | 10%-25% | 25%-50% | 50%-75% | 75%-90% | 90%+ | |
| <=25% | 0% | 0% | 0% | 0% | 3% | 18% | 4% | 74% |
| 26% - 50% | 1% | 0% | 1% | 7% | 43% | 44% | 3% | 1% |
| 51% - 75% | 8% | 4% | 10% | 32% | 41% | 7% | 0% | 0% |
| 76% - 100% | 19% | 7% | 13% | 31% | 27% | 3% | 0% | 0% |
| 101% - 125% | 54% | 8% | 13% | 18% | 7% | 0% | 0% | 0% |
| 126% - 150% | 69% | 7% | 10% | 11% | 3% | 0% | 0% | 0% |

| Rate RH (Minimum is \$30/Month) | | | | | | | | |
|---------------------------------|--|------|---------|---------|---------|---------|------|-----------------|
| Poverty Level | Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target | | | | | | | Minimum Payment |
| | 0% | <10% | 10%-25% | 25%-50% | 50%-75% | 75%-90% | 90%+ | |
| <=25% | 0% | 0% | 0% | 2% | 8% | 10% | 1% | 79% |
| 26% - 50% | 5% | 3% | 5% | 20% | 52% | 15% | 0% | 0% |
| 51% - 75% | 40% | 9% | 13% | 25% | 12% | 1% | 0% | 0% |
| 76% - 100% | 60% | 8% | 12% | 16% | 5% | 0% | 0% | 0% |
| 101% - 125% | 84% | 5% | 5% | 5% | 1% | 0% | 0% | 0% |
| 126% - 150% | 92% | 3% | 3% | 2% | 0% | 0% | 0% | 0% |

Table 6 displays the discount off the 2012 non-discounted electric rates needed by each poverty group to reach the proposed PUC energy burden targets. The percentage shown is the

percentage discount off the total monthly bill that is needed to achieve either the targeted PUC burden level or the targeted PUC minimum payment. Minimum payments of \$12 per month for non-heating and \$30 per month for heating customers are included in these calculations. The table shows that 31 percent of rate R customers with income at or below 25 percent of the poverty level would need a discount of 90 percent or more and 60 percent would need a discount of 75 percent to 90 percent to reach the targeted energy burden level. The table shows that 58 percent of rate RH customers with income between 126 and 150 percent of the poverty level would not need a discount to reach the targeted energy burden level.

Table 6
Projected PECO Electric Discount Needed
Off 2012 Full Electric Rates
Proposed PUC Energy Burden Targets

| Rate R (Minimum is \$12/Month) | | | | | | | |
|---------------------------------------|---|------|---------|---------|---------|---------|------|
| Targeted Energy Burden is 4% | | | | | | | |
| Poverty Level | Percent of Customers With Each Level of Discount | | | | | | |
| | Off Full 2012 Rate Needed to Achieve PUC Target | | | | | | |
| | 0% | <10% | 10%-25% | 25%-50% | 50%-75% | 75%-90% | 90%+ |
| <=25% | 0% | 0% | 0% | 1% | 7% | 60% | 31% |
| 26% - 50% | 1% | 0% | 0% | 3% | 30% | 59% | 7% |
| 51% - 75% | 2% | 1% | 2% | 16% | 54% | 24% | 1% |
| 76% - 100% | 5% | 2% | 7% | 25% | 47% | 14% | 0% |
| 101% - 125% | 14% | 6% | 12% | 33% | 31% | 4% | 0% |
| 126% - 150% | 24% | 8% | 15% | 31% | 21% | 2% | 0% |

| Rate RH (Minimum is \$30/Month) | | | | | | | |
|--|---|------|---------|---------|---------|---------|------|
| Targeted Energy Burden is 10% | | | | | | | |
| Poverty Level | Percent of Customers With Each Level of Discount | | | | | | |
| | Off Full 2012 Rate Needed to Achieve PUC Target | | | | | | |
| | 0% | <10% | 10%-25% | 25%-50% | 50%-75% | 75%-90% | 90%+ |
| <=25% | 1% | 0% | 1% | 4% | 23% | 62% | 8% |
| 26% - 50% | 2% | 1% | 2% | 14% | 45% | 35% | 1% |
| 51% - 75% | 13% | 4% | 9% | 31% | 37% | 5% | 0% |
| 76% - 100% | 26% | 7% | 13% | 29% | 23% | 2% | 0% |
| 101% - 125% | 42% | 10% | 15% | 25% | 8% | 0% | 0% |
| 126% - 150% | 58% | 8% | 14% | 15% | 4% | 0% | 0% |

For the proposed PUC burden targets, Table 7 separates out the customers that would receive the minimum payment amount instead of the discount, because the discount would take them below the \$12 per month minimum payment recommended for non-heating customers or the \$30 per month minimum payment recommended for heating customers. The table shows that 78 percent of rate R customers with income at or below 25 percent of the poverty level would

need the minimum payment and 84 percent of rate RH customers would need the minimum payment.

Table 7
Projected PECO Electric Discount Needed
Off 2012 Full Electric Rates
Proposed PUC Energy Burden Targets
Minimum Payment Customers Separated Out

| Rate R (Minimum is \$12/Month) | | | | | | | | |
|---------------------------------------|---|----------------|----------------|----------------|----------------|----------------|-------------|------------------------|
| Targeted Energy Burden is 4% | | | | | | | | |
| Poverty Level | Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target | | | | | | | Minimum Payment |
| | 0% | <10% | 10%-25% | 25%-50% | 50%-75% | 75%-90% | 90%+ | |
| <=25% | 0% | 0% | 0% | 0% | 1% | 15% | 6% | 78% |
| 26% - 50% | 1% | 0% | 0% | 3% | 30% | 58% | 7% | 2% |
| 51% - 75% | 2% | 1% | 2% | 16% | 54% | 24% | 1% | 0% |
| 76% - 100% | 5% | 2% | 7% | 25% | 47% | 14% | 0% | 0% |
| 101% - 125% | 14% | 6% | 12% | 33% | 31% | 4% | 0% | 0% |
| 126% - 150% | 24% | 8% | 15% | 31% | 21% | 2% | 0% | 0% |

| Rate RH (Minimum is \$30/Month) | | | | | | | | |
|--|---|----------------|----------------|----------------|----------------|----------------|-------------|------------------------|
| Targeted Energy Burden is 10% | | | | | | | | |
| Poverty Level | Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target | | | | | | | Minimum Payment |
| | 0% | <10% | 10%-25% | 25%-50% | 50%-75% | 75%-90% | 90%+ | |
| <=25% | 0% | 0% | 0% | 0% | 3% | 11% | 1% | 84% |
| 26% - 50% | 2% | 1% | 2% | 14% | 45% | 33% | 1% | 2% |
| 51% - 75% | 13% | 4% | 9% | 31% | 37% | 5% | 0% | 0% |
| 76% - 100% | 26% | 7% | 13% | 29% | 23% | 2% | 0% | 0% |
| 101% - 125% | 42% | 10% | 15% | 25% | 8% | 0% | 0% | 0% |
| 126% - 150% | 58% | 8% | 14% | 15% | 4% | 0% | 0% | 0% |

ATTACHMENT 14
CAP Discount Calculation

PECO - Electric Operations

Updated CAP Discount Calculation using APPRISE Study Data (a)

CAP A/B - R 90%
Poverty Level: <= 25%

$$\frac{25 \% \text{ Block}}{5 \% \text{ points of discount}} = \frac{5.00 \% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 25 \% \text{ Total Cap population to be } 100\% \text{ compliant} \\ - \quad 7 \% \text{ Acceptable non-compliant \%} \\ \hline 18 \% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{18 \%}{5.00 \%} = 3.6 \% \text{ points}$$

$$\begin{array}{r} 3.6 \% \text{ points Discount} \\ + \quad 89.0 \% \text{ Base Discount} \\ \hline 92.6 \% \end{array}$$

93 % Total Discount

CAP C - R 90%
Poverty Level: 26% - 50%

$$\frac{11 \% \text{ Block}}{5 \% \text{ points of discount}} = \frac{2.20 \% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 11 \% \text{ Total Cap population to be } 100\% \text{ compliant} \\ - \quad 7 \% \text{ Acceptable non-compliant \%} \\ \hline 4 \% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{4 \%}{2.20 \%} = 1.8 \% \text{ points}$$

$$\begin{array}{r} 1.8 \% \text{ points Discount} \\ + \quad 84.0 \% \text{ Base Discount} \\ \hline 85.8 \% \end{array}$$

86 % Total Discount

CAP D - R 88%
Poverty Level: 51% - 75%

$$\frac{6 \% \text{ Block}}{5 \% \text{ points of discount}} = \frac{1.20 \% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 6 \% \text{ Total Cap population to be } 100\% \text{ compliant} \\ - \quad 5 \% \text{ Acceptable non-compliant \%} \\ \hline 1 \% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{1 \%}{1.20 \%} = 0.8 \% \text{ points}$$

$$\begin{array}{r} 0.8 \% \text{ points Discount} \\ + \quad 69.0 \% \text{ Base Discount} \\ \hline 69.8 \% \end{array}$$

70 % Total Discount

(a) Based on CAP Affordability Targets per Settlement (Exhibit 4) providing for CAP Tiers A, B, and C to target 90% and CAP Tiers D, D1, E, and E1 to target 88%.

PECO - Electric Operations

Updated CAP Discount Calculation using APPRISE Study Data (a)

CAP D1 - R 88%

Poverty Level: 76% - 100%

$$\frac{6 \% \text{ Block}}{5 \% \text{ points of discount}} = \frac{1.20 \% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 6 \% \text{ Total Cap population to be } 100\% \text{ compliant} \\ - 1 \% \text{ Acceptable non-compliant \%} \\ \hline 5 \% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{5 \%}{1.20 \%} = 4.2 \% \text{ points}$$

$$\begin{array}{r} 4.2 \% \text{ points Discount} \\ + 59.0 \% \text{ Base Discount} \\ \hline 63.2 \% \end{array}$$

63 % Total Discount

CAP E - R 88%

Poverty Level: 101% - 125%

$$\frac{3 \% \text{ Block}}{5 \% \text{ points of discount}} = \frac{0.60 \% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 3 \% \text{ Total Cap population to be } 100\% \text{ compliant} \\ - 3 \% \text{ Acceptable non-compliant \%} \\ \hline 0 \% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{0 \%}{0.60 \%} = 0.0 \% \text{ points}$$

$$\begin{array}{r} 0.0 \% \text{ points Discount} \\ + 39.0 \% \text{ Base Discount} \\ \hline 39.0 \% \end{array}$$

39 % Total Discount

CAP E1 - R 88%

Poverty Level: 126% - 150%

$$\frac{3 \% \text{ Block}}{5 \% \text{ points of discount}} = \frac{0.60 \% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 3 \% \text{ Total Cap population to be } 100\% \text{ compliant} \\ - 1 \% \text{ Acceptable non-compliant \%} \\ \hline 2 \% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{2 \%}{0.60 \%} = 3.3 \% \text{ points}$$

$$\begin{array}{r} 3.3 \% \text{ points Discount} \\ + 24.0 \% \text{ Base Discount} \\ \hline 27.3 \% \end{array}$$

27 % Total Discount

(a) Based on CAP Affordability Targets per Settlement (Exhibit 4) providing for CAP Tiers A, B, and C to target 90% and CAP Tiers D, D1, E, and E1 to target 88%.

PECO - Electric Operations

Updated CAP Discount Calculation using APPRISE Study Data (a)

CAP A/B - RH **90%**
Poverty Level: <= 25%

$$\frac{20\% \text{ Block}}{5\% \text{ points of discount}} = \frac{4.00\% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 20\% \text{ Total Cap population to be 100\% compliant} \\ - 3\% \text{ Acceptable non-compliant \%} \\ \hline 17\% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{17\%}{4.00\%} = 4.3\% \text{ points}$$

$$\begin{array}{r} 4.3\% \text{ points Discount} \\ + 84.0\% \text{ Base Discount} \\ \hline 88.3\% \end{array}$$

88 % Total Discount

CAP C - RH **90%**
Poverty Level: 26% - 50%

$$\frac{9\% \text{ Block}}{5\% \text{ points of discount}} = \frac{1.80\% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 9\% \text{ Total Cap population to be 100\% compliant} \\ - 4\% \text{ Acceptable non-compliant \%} \\ \hline 5\% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{5\%}{1.80\%} = 2.8\% \text{ points}$$

$$\begin{array}{r} 2.8\% \text{ points Discount} \\ + 74.0\% \text{ Base Discount} \\ \hline 76.8\% \end{array}$$

77 % Total Discount

CAP D - RH **88%**
Poverty Level: 51% - 75%

$$\frac{4\% \text{ Block}}{5\% \text{ points of discount}} = \frac{0.80\% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 4\% \text{ Total Cap population to be 100\% compliant} \\ - 4\% \text{ Acceptable non-compliant \%} \\ \hline 0\% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{0\%}{0.80\%} = 0.0\% \text{ points}$$

$$\begin{array}{r} 0.0\% \text{ points Discount} \\ + 49.0\% \text{ Base Discount} \\ \hline 49.0\% \end{array}$$

49 % Total Discount

(a) Based on CAP Affordability Targets per Settlement (Exhibit 4) providing for CAP Tiers A, B, and C to target 90% and CAP Tiers D, D1, E, and E1 to target 88%.

PECO - Electric Operations

Updated CAP Discount Calculation using APPRISE Study Data (a)

CAP D1 - RH 88%
Poverty Level: 76% - 100%

$$\frac{3 \% \text{ Block}}{5 \% \text{ points of discount}} = \frac{0.60 \% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 3 \% \text{ Total Cap population to be } 100\% \text{ compliant} \\ - 2 \% \text{ Acceptable non-compliant \%} \\ \hline 1 \% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{1 \%}{0.60 \%} = 1.7 \% \text{ points}$$

$$\begin{array}{r} 1.7 \% \text{ points Discount} \\ + 34.0 \% \text{ Base Discount} \\ \hline 35.7 \% \end{array}$$

36 % Total Discount

CAP E - RH 88%
Poverty Level: 101% - 125%

$$\frac{3 \% \text{ Block}}{5 \% \text{ points of discount}} = \frac{0.60 \% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 3 \% \text{ Total Cap population to be } 100\% \text{ compliant} \\ - 1 \% \text{ Acceptable non-compliant \%} \\ \hline 2 \% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{2 \%}{0.60 \%} = 3.3 \% \text{ points}$$

$$\begin{array}{r} 3.3 \% \text{ points Discount} \\ + 0.0 \% \text{ Base Discount} \\ \hline 3.3 \% \end{array}$$

3 % Total Discount

CAP E1 - RH 88%
Poverty Level: 126% - 150%

0 % Total Discount

(a) Based on CAP Affordability Targets per Settlement (Exhibit 4) providing for CAP Tiers A, B, and C to target 90% and CAP Tiers D, D1, E, and E1 to target 88%.

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ATTACHMENT 15

Summary of CAP Rates

Summary of 2012 Q1
CAP Rates and Discounts

Using Revised APPRISE Affordability Study Data (11-4-11)

| Rate R | Discount | CAP A | CAP B | CAP C | CAP D | CAP D1 | CAP E | CAP E1 |
|----------------------------|----------|----------|----------|----------|----------|----------|----------|----------|
| | | 93% | 93% | 86% | 70% | 63% | 39% | 27% |
| 650 kWh Winter Bill | | \$110.65 | \$110.65 | \$110.65 | \$110.65 | \$110.65 | \$110.65 | \$110.65 |
| 650 kWh Winter Bill w/disc | \$ 12.00 | \$ 12.00 | \$ 12.00 | \$ 15.49 | \$ 33.20 | \$ 40.94 | \$ 67.50 | \$ 80.77 |
| Max Discount Amount | | | \$102.90 | \$ 95.16 | \$ 77.46 | \$ 69.71 | \$ 43.15 | \$ 29.88 |
| 750 kWh Summer Bill | | \$128.12 | \$128.12 | \$128.12 | | | | |
| 750 kWh Summer Bill w/disc | \$ 12.00 | \$ 12.00 | \$ 12.00 | \$ 17.94 | | | | |
| Max Discount Amount | | | \$119.15 | \$110.18 | | | | |
| 650 kWh Summer Bill | | | | | \$111.58 | \$111.58 | \$111.58 | \$111.58 |
| 650 kWh Summer Bill w/disc | | | | | \$ 33.47 | \$ 41.28 | \$ 68.06 | \$ 81.45 |
| Max Discount Amount | | | | | \$78.11 | \$70.30 | \$43.52 | \$30.13 |
| 650 kWh June Bill | | | \$111.58 | \$111.58 | | | | |
| 650 kWh June Bill w/disc | | | \$12.00 | \$15.62 | | | | |
| 650 kWh June Max Discount | | | \$103.77 | \$95.96 | | | | |

| Rate RH | Discount | CAP A | CAP B | CAP C | CAP D | CAP D1 | CAP E | CAP E1 |
|----------------------------|----------|----------|----------|----------|----------|----------|----------|----------|
| | | 88% | 88% | 77% | 49% | 36% | 3% | 0% |
| 650 kWh Winter Bill | | \$ 97.50 | \$ 97.50 | \$ 97.50 | \$ 97.50 | \$ 97.50 | \$ 97.50 | \$ 97.50 |
| 650 kWh Winter Bill w/disc | \$ 30.00 | \$ 30.00 | \$ 30.00 | \$ 22.43 | \$ 49.73 | \$ 62.40 | \$ 94.58 | \$ 97.50 |
| Max Discount Amount | | | \$ 85.80 | \$ 75.08 | \$ 47.78 | \$ 35.10 | \$ 2.93 | \$ - |
| 750 kWh Summer Bill | | \$128.80 | \$128.80 | \$128.80 | | | | |
| 750 kWh Summer Bill w/disc | \$ 30.00 | \$ 12.00 | \$ 12.00 | \$ 29.62 | | | | |
| Max Discount Amount | | | \$113.34 | \$ 99.18 | | | | |
| 650 kWh Summer Bill | | | | | \$112.17 | \$112.17 | \$112.17 | \$112.17 |
| 650 kWh Summer Bill w/disc | | | | | \$ 57.21 | \$ 71.79 | \$108.80 | \$112.17 |
| Max Discount Amount | | | | | \$ 54.96 | \$ 40.38 | \$ 3.37 | \$ - |
| 650 kWh June Bill | | | \$112.17 | \$112.17 | | | | |
| 650 kWh June Bill w/disc | | | \$ 30.00 | \$ 25.80 | | | | |
| 650 kWh June Max Discount | | | \$ 98.71 | \$ 86.37 | | | | |

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

ATTACHMENT 16

Revised Tariff Pages for GSA, AEPS, TSC & CAP

PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street
Philadelphia, Pennsylvania 19101

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

For List of Communities Served, See Page 4.

Issued November 14, 2011

Effective January 1, 2012

**ISSUED BY: D. P. O'Brien – President
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19101**

NOTICE.

LIST OF CHANGES MADE BY THIS SUPPLEMENT

Generation Supply Adjustment for Procurement Classes 1, 2, 3 Loads up to 500 kW – 8th Revised Page No. 31 and 7th Revised Page No. 32

Reflects quarterly adjustment for Procurement Classes 1, 2 and 3 pursuant to Order at Docket No. P-2008-2062739.

Generation Supply Adjustment for Procurement Class 4 Loads greater than 500 kW – 14th Revised Page No. 33

Reflects monthly adjustment for Procurement Class 4 – hourly pricing and the elimination of the Fixed Price Contract option effective January 1, 2012 pursuant to Order at Docket No. P-2008-2062739.

Provision for Surcharge Recovery of Alternative Energy Portfolio Standard Costs – 4th Revised Page 35

Reflects adjustment as part of the Opinion and Order from PECO Energy's Petition for Approval of a Process to Procure Alternative Energy Credits at Docket No. P-00072260.

Transmission Service Charge – 2nd Revised Page No. 40A

Reflects adjustment to the TSC under terms of the Settlement at Docket No. R-2010-2161575.

Customer Assistance Program (CAP) Rider – 8th Revised Page No. 69

Reflects changes to CAP discounts as a result of the phase-out factor calculation and changes in the quarterly adjustment for Procurement Class 1.

TABLE OF CONTENTS

| | |
|--|---|
| List of Communities Served | 4 |
| How to Use Loose-Leaf Tariff | 5 |
| Definition of Terms and Explanation of Abbreviations | 6 ¹ ,7,8 ¹ ,9 |
| RULES AND REGULATIONS: | |
| 1. The Tariff..... | 10 ¹ |
| 2. Service Limitations | 10 ¹ |
| 3. Customer's Installation..... | 11 ¹ |
| 4. Application for Service..... | 12 |
| 5. Credit..... | 13 ¹ |
| 6. Private-Property Construction | 14 ¹ |
| 7. Extensions..... | 15 ¹ ,16 |
| 8. Rights-of-Way..... | 17 |
| 9. Introduction of Service | 18 ¹ |
| 10. Company Equipment | 18 ¹ |
| 11. Tariff and Contract Options | 19 ¹ |
| 12. Service Continuity..... | 20 |
| 13. Customer's Use of Service..... | 21 |
| 14. Metering..... | 21 |
| 15. Demand Determination..... | 22 ¹ |
| 16. Meter Tests | 23 |
| 17. Billing and Standard Payment Options | 24 ³ |
| 18. Payment Terms & Termination of Service | 25 ² |
| 19. Unfulfilled Contracts..... | 25 ² |
| 20. Cancellation by Customer..... | 26 |
| 21. General..... | 27 ¹ |
| 22. Rules For Designation of Procurement Class | 27 ¹ |
| 23. EGS Switching | 28 |
| 24. Load Data Exchange | 29 |
| STATE TAX ADJUSTMENT CLAUSE | 30 ² |
| Generation Supply Adjustment For Procurement Class 1, 2, 3..... | 31 ⁸ ,32 ⁷ |
| Generation Supply Adjustment For Procurement Class 4..... | 33 ¹⁴ |
| Reconciliation..... | 34 ² |
| Provision for Surcharge Recovery of Alternative Energy Portfolio Standard Costs..... | 35 ⁴ , 36 ² |
| NUCLEAR DECOMMISSIONING COST ADJUSTMENT CLAUSE (NDCA)..... | 37 |
| Provisions for Recovery of UNIVERSAL SERVICE FUND CHARGE (USFC)..... | 38 ¹ |
| Provisions for Recovery of SUPPLEMENTAL UNIVERSAL SERVICE FUND COSTS..... | 39 ¹ |
| PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS..... | 40 ² |
| TRANSMISSION SERVICE CHARGE..... | 40A ² |
| SMART METER COST RECOVERY SURCHARGE..... | 40B ¹ |
| PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS (EEPC)..... | 40C ¹ |
| Provision for the Tax Accounting Repair Credit (TARC) | 40D |
| RATES: | |
| Rate R Residence Service..... | 41 ³ |
| Rate R-H Residential Heating Service | 43 ³ |
| Rate RS-2 Net Metering | 44 ¹ , 45 ¹ |
| Rate OP Off-Peak Service..... | 46 ² |
| Rate GS General Service..... | 47 ³ ,48 ¹ ,49 ¹ |
| Rate PD Primary-Distribution Power | 50 ³ |
| Rate HT High-Tension Power | 51 ³ |
| Rate POL Private Outdoor Lighting..... | 52 ² ,53 |
| Rate SL-S Street Lighting-Suburban Counties | 57 ² ,58 |
| Rate SL-E Street Lighting Customer-Owned Facilities..... | 59 ² ,60 |
| Rate TLCL Traffic Lighting Constant Load Service..... | 61 ² |
| Rate BLI Borderline Interchange Service | 62 |
| Rate EP Electric Propulsion..... | 63 ² |
| Rate AL Alley Lighting in City of Philadelphia | 64 ² |
| RIDERS: | |
| Applicability Index of Riders | 65 ¹ |
| Auxiliary Service Rider..... | 66 ¹ ,67 ¹ ,68 ¹ |
| CAP Rider - Customer Assistance Program..... | 69 ⁸ , 70 |
| Casualty Rider..... | 71 ¹ |
| Commercial/Industrial Direct Load Control Program Rider..... | 71A, 71B |
| Construction Rider..... | 72 |

**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASSES 1,2,3
 LOADS UP TO 500KW**

Applicability: This adjustment shall apply to all customers taking default service from the Company with demands up to 500 kW. The rate contained herein shall be calculated to the nearest one hundredth of a cent. The GSA shall contain the cost of generation supply for each tariff rate.

Pricing: The rates below shall include the cost of procuring power to serve the default service customers plus associated administrative expenses incurred in acquiring power and gaining regulatory approval of any procurement strategy and plan. The pricing for default service will represent the estimate of the cost to serve the specific tariff rate for the next quarter. The rates in this tariff shall be updated quarterly unless the balance of over/(under) recovery gets too large, at which time the Company can file for a shorter reconciliation period. The generation service charge shall be calculated using the following formula:

$$GSA(n) = (C-E+A)/S * 1/(1-T) * (1-ALL)/(1-LL) * PF + WC \text{ where;}$$

C= The sum of the amounts paid to the full requirements suppliers providing the power for the quarter, the spot market purchases for the quarter, plus the cost of any other energy acquired through short or long term contracts during the period being reconciled. Cost shall include energy, capacity and ancillary services, distribution line losses, cost of complying with the Alternative Energy Portfolio Standards, and any other load serving entity charges other than network transmission service and costs assigned under the Regional transmission Expansion Plan. Ancillary services shall include any allocation by PJM to PECO default service associated with the failure of a PJM member to pay its bill from PJM as well as the load serving entity charges listed in the Supply Master Agreement Exhibit D as the responsibility of the supplier.

E = experienced over or under-collection calculated under the reconciliation provision of the tariff to be effective during the same period as the GSA.

A = Administrative Cost - This includes the cost of the auction or RFP monitor, consultants providing guidance on the development of the procurement plan, legal fees incurred gaining approval of the plan, and any other costs associated with designing and implementing a procurement plan. Also included in this component shall be the cost to implement real time pricing or other time sensitive pricing such as super-peak pricing that is required of the Company or is approved in its Act 129 filing.

S = Estimated sales for the period the rate is in effect for the classes to which the rate is applicable.

T = The currently effective gross receipts tax rate.

n = The procurement class for which the GSA is being calculated.

ALL = average line losses for the procurement class.

LL = line losses for the specific rate class provided in the Company's Electric Generation Supplier Coordination Tariff rule 6.6.

PF = Phase-out factor to implement the phase out of demand charges and declining blocks.

WC = 0.04¢/kWh to represent the cash working capital for power purchases.

In general the line loss adjustment is applicable to Procurement Class 2 and 3 only as those classes contain rate classes with three different line loss factors. Current charges:

| Rate | | | Rate Design Phase-Out Factor | | Phase-In (C) | |
|------|-----------------------------|--------|------------------------------|-------|--------------|-----------|
| | | | 2012 | 2013 | GSA Price | Price |
| R | All kWh | GSA(1) | 1.0181 | 1.000 | \$ 0.0902 | \$ 0.0918 |
| | 1st 500 S | GSA(1) | 1.0181 | 1.000 | \$ 0.0902 | \$ 0.0918 |
| | Over 500 S | GSA(1) | 1.0867 | 1.000 | \$ 0.0902 | \$ 0.0980 |
| RH | 1st 600 W | GSA(1) | 1.0273 | 1.000 | \$ 0.0902 | \$ 0.0927 |
| | Over 600 W | GSA(1) | 0.7765 | 1.000 | \$ 0.0902 | \$ 0.0700 |
| | 1st 500 S | GSA(1) | 1.0273 | 1.000 | \$ 0.0902 | \$ 0.0927 |
| | Over 500 S | GSA(1) | 1.0970 | 1.000 | \$ 0.0902 | \$ 0.0989 |
| OP | | GSA(1) | 0.6382 | 1.000 | \$ 0.0902 | \$ 0.0576 |
| GS | Up to 100 kW | | | | | |
| | 1st 80 hours use | GSA(2) | 1.4176 | 1.000 | \$ 0.0874 | \$ 0.1239 |
| | Next 80 hrs - S | GSA(2) | 0.9747 | 1.000 | \$ 0.0874 | \$ 0.0852 |
| | Up to 400 Hrs use | GSA(2) | 0.8295 | 1.000 | \$ 0.0874 | \$ 0.0725 |
| | Over 400 Hrs use & 2000 kWh | GSA(2) | 0.6902 | 1.000 | \$ 0.0874 | \$ 0.0603 |
| | Space Heating | GSA(2) | 0.7766 | 1.000 | \$ 0.0874 | \$ 0.0679 |
| GS | 101-500 kW | | | | | |
| | 1st 80 hours use | GSA(3) | 1.5189 | 1.000 | \$ 0.0919 | \$ 0.1396 |
| | Next 80 hrs - S | GSA(3) | 1.0271 | 1.000 | \$ 0.0919 | \$ 0.0944 |
| | Up to 400 Hrs use | GSA(3) | 0.8658 | 1.000 | \$ 0.0919 | \$ 0.0796 |
| | Over 400 Hrs use & 2000 kWh | GSA(3) | 0.7112 | 1.000 | \$ 0.0919 | \$ 0.0654 |
| | Space Heating | GSA(3) | 0.8071 | 1.000 | \$ 0.0919 | \$ 0.0742 |

(C) Denotes Change

**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASSES 1,2,3
 LOADS UP TO 500KW (CONTINUED)**

| Rate | | | Rate Design Phase-Out Factor | | | Phase-In (C) |
|------|--------------------|--------|------------------------------|-------|-----------|--------------|
| | | | 2012 | 2013 | GSA Price | Price |
| PD | Up to 100 kW | | | | | |
| | Per KW | GSA(2) | 0.5000 | 1.000 | | \$ 4.01 |
| | 1st 150 hours use | GSA(2) | 1.0323 | 1.000 | \$ 0.0859 | \$ 0.0887 |
| | Next 150 hours use | GSA(2) | 0.9012 | 1.000 | \$ 0.0859 | \$ 0.0774 |
| | Additional kWh | GSA(2) | 0.7175 | 1.000 | \$ 0.0859 | \$ 0.0616 |
| PD | 101-500 kW | | | | | |
| | Per KW | GSA(3) | 0.5000 | 1.000 | | \$ 4.01 |
| | 1st 150 hours use | GSA(3) | 1.0000 | 1.000 | \$ 0.0903 | \$ 0.0903 |
| | Next 150 hours use | GSA(3) | 0.9103 | 1.000 | \$ 0.0903 | \$ 0.0822 |
| | Additional kWh | GSA(3) | 0.7273 | 1.000 | \$ 0.0903 | \$ 0.0657 |
| HT | Up to 100 kW | | | | | |
| | Per KW | GSA(2) | 0.5000 | 1.000 | | \$ 5.93 |
| | 1st 150 hours use | GSA(2) | 0.9796 | 1.000 | \$ 0.0825 | \$ 0.0808 |
| | Next 150 hours use | GSA(2) | 0.8239 | 1.000 | \$ 0.0825 | \$ 0.0680 |
| | Additional kWh | GSA(2) | 0.6694 | 1.000 | \$ 0.0825 | \$ 0.0552 |
| HT | 101-500 kW | | | | | |
| | Per KW | GSA(3) | 0.5000 | 1.000 | | \$ 5.93 |
| | 1st 150 hours use | GSA(3) | 1.0000 | 1.000 | \$ 0.0867 | \$ 0.0867 |
| | Next 150 hours use | GSA(3) | 0.8566 | 1.000 | \$ 0.0867 | \$ 0.0743 |
| | Additional kWh | GSA(3) | 0.6925 | 1.000 | \$ 0.0867 | \$ 0.0600 |
| | POL | GSA(2) | | | | \$ 0.0731 |
| | SLS | GSA(2) | | | | \$ 0.0731 |
| | TLCL | GSA(2) | | | | \$ 0.0874 |
| | SLE | GSA(2) | | | | \$ 0.0731 |
| | AL | GSA(2) | | | | \$ 0.0731 |

*Price = GSA(n)*Phase-in Factor if applicable
 For the kW charge for HT, PD the factor is applied to the 2010 rate
 ** Prices shall exclude capacity from the Procurement Class 2 RFP results

Procedure: The GSA shall be filed 45 days before the effective date in conjunction with the Reconciliation Schedule

(C) Denotes Change

PECO Energy Company

**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASS 4
 LOADS GREATER THAN 500KW**

Applicability: This adjustment shall apply to all customers taking default service from the Company with demands greater than 500kw.

Hourly Pricing Service

Pricing: The rates below shall include the cost of procuring power to serve the default service customers plus associated administrative expenses incurred in acquiring power and gaining regulatory approval of any procurement strategy and plan. The cost for this hourly service rate shall be as follows:

Generation Supply Cost (GSC) = (C+R+AS+AC-E)/(1-T)+WCA where:

C= The PJM day ahead hourly price multiplied by the customers usage in the hour summed up for all hours in the month

$$\Sigma \text{PJM}_{\text{DA}} \times \text{usage} / (1-\text{LL})$$

PJM_{DA} – PJM on day ahead hourly price.

Usage - electricity used by an end use customer.

R = The PJM reliability pricing model (RPM) charge for month for the customer. The RPM charge shall be the customers peak load contribution as established for PJM purposes multiplied by the current RPM monthly charge and the PJM established reserve margin adjustment.

PLC x (1+ RM) x P_{RPM} x Bill Days

PLC = peak load contribution

RM = reserve margin adjustment per PJM

P_{RPM} = capacity price per MW-day

AC = Administrative Cost - This includes an allocation of the cost of the auction or RFP monitor, consultants providing guidance on the development of the procurement strategy, legal fees incurred gaining approval of the plan, and any other costs associated with designing and implementing a procurement plan divided by the total default service sales and then multiplied by the customers usage for the month.

A / S x Usage

A = administrative cost

S = Default service sales

AS = The cost, on a \$/MWH basis, of acquiring ancillary services from PJM and of complying with the Alternative Energy Portfolio Standard, multiplied by the customers usage for the month and divided by (1-LL). Congestion charges shall be included in this component. Ancillary services shall be those included in the Supply Master Agreement as being the responsibility of the supplier.

$$((\text{PJM}_{\text{AS}} \times \text{Usage} * 1 / (1-\text{LL}) + \text{AEPS} / \text{S}_{\text{AEPS}} \times \text{Usage})$$

PJM_{AS} = \$/MWH charged by PJM for ancillary services

AEPS = cost of complying with the alternative energy portfolio standard

S_{AEPS} = sales for which AEPS cost is incurred

If the supplier provides the ancillary services and AEPS cost then the customer shall be charged the supplier's rate for these services times usage and divided by (1-LL).

LL = line loss factor as provided in the Company's Electric Generation Supplier Coordination Tariff Rule 6.6 based upon the customers distribution rate class adjusted to remove losses included in the PJM LMP

T = The currently effective gross receipts tax rate

E - $\Sigma O / (U) / S_4 \times \text{usage}$ where

E = over/under recovery as calculated in the reconciliation

S₄ = Procurement class four sales

WC = 0.04¢/kWh for working capital associated with power purchases

WCA = individual customer sales x WC

Procedure: The "E" factor shall be updated monthly in conjunction with the Reconciliation. The first reconciliation shall be for the months of January 2011 and February 2011, and shall be effective May 1, 2011 to be recovered over 12 months. Subsequent monthly reconciliations shall be recovered over a one month period after the occurrence of a quarter.

| Tariff Rate | <u>GS</u> | <u>PD</u> | <u>HT</u> | <u>EP</u> |
|-----------------------------------|-----------|-----------|-----------|-----------|
| Hourly Pricing Adder* (cents/kWh) | 1.84 | 1.83 | 1.81 | 1.81 |

* Includes administrative cost (AC), ancillary service charge (AS), E factor (E) and working capital (WC).

(I)

Fixed Price Contract

The Fixed Price Contract option is eliminated effective January 1, 2012.

(C)

(I) Denotes Increase

(C) Denotes Charge

PECO Energy Company

Provision for Surcharge Recovery of Alternative Energy Portfolio Standard Costs

The energy charge for electric service for all rate schedules shall include:

- \$0.0000 per kWh for Procurement Class 1;
- \$0.0000 per kWh for Procurement Class 2;
- \$0.0000 per kWh for Procurement Class 3;
- \$0.0001 per kWh for Procurement Class 4

(D)
(D)
(D)
(D)

recovery of the costs associated with compliance with the Alternative Energy Portfolio Standards Act ("AEPS" or the "Act"). The rate associated with the recovery of these costs shall change once per year on June 1 with the exception of the first charge, which shall go into effect on January 1, 2011. The rate shall be calculated in the manner described below for procurement class 1, 2, 3 and 4.

Calculation of the AEPS Charge:

The AEPS charge per kWh shall be computed to the nearest one hundredth of a cent in accordance with the formula below:

$$\text{AEPS Charge (n)} = [(C-E)/S + \text{RCC}/S]/(1-T)$$

In calculating the AEPS Charge above, the following definitions shall apply:

AEC – Alternative Energy Credit, as such credit is defined by the Act.

AEPS – Alternative Energy Portfolio Standard.

AEPS Charge(n) – The charge for procurement class n, including over/(under) recovery and associated interest determined to the nearest one hundredth of a cent that will recover the cost of complying with the Act.

Alternative Compliance Payment (ACP) – Amount paid by the Company to meet its AEPS compliance target when there are not sufficient altern resources available, which shall be \$45 per megawatt hour.

Alternative Energy – Energy generated by Alternative Energy Sources, as defined by the Act.

C – The projected total cost of complying with the Act for the calculation period for each procurement class. Costs include the amount paid for Alternative Energy and/or AECs purchased for compliance with the Act (including the cost of banked AECs to be used by PECO during a compliance period), the cost of administering and conducting any procurement of Alternative Energy and/or AECs, payments to the AEC program administrator for its costs of administering an alternative energy credits program, payments to a third party for its costs in operating an AEC registry, any charge levied by PECO's regional transmission operator to ensure that alternative energy sources are reliable, a credit for the sale of any AECs sold during the calculation period, and the cost of Alternative Compliance Payments that are deemed recoverable by the Commission, plus any other direct or indirect cost of acquiring Alternative Energy and/or AECs and complying with the AEPS statute.

E – The under/(over) collection of AEPS costs for each procurement class in the reconciliation period. Interest on any over/(under) recovery shall be at the statutory rate of 6%.

Calculation/Application Period – A projected 12-month period commencing on June 1 of the filing year and ending on May 31 of the following year.

Filing date – The AEPS charge shall be filed each year on April 1 with the exception of the first AEPS charge filing which shall be made on November 1, 2010.

Application Year – The year in which the monthly AEPS charge is billed to customers.

Reconciliation Period – The 12-month period ending January 31 of the filing year with the exception of the first reconciliation period which shall be for the 13 months ending January 31, 2012.

TDC – Rate cap costs or cost deferred in accordance with the AEPS Statute during the Cost Recovery Period.

(D) Denotes Decrease

TRANSMISSION SERVICE CHARGE

Purpose: The purpose of this surcharge is to provide for full and current cost recovery of all transmission service related costs incurred under the PJM open access transmission tariff on behalf of the Company's default service load.

Applicability: The surcharge shall be assessed to all default service customers. The cost shall be allocated to each rate class based upon the coincident peak used by PJM to establish the network service obligation.

Billing Provisions: The surcharge shall be calculated on an annual basis using the formula below:

$TSC(n) = (C+E+I)/S(n)$ where:

TSC(n) = transmission service cost for customer class n including over or under recovery and associated interest.

C – the transmission service charges incurred by PECO under the PJM open access transmission tariff. These costs shall include the following:

Charges assessed by PJM for network service within the PECO zone. Included in such charges are costs assigned to the load serving entities in the PECO zone under the Regional Transmission Expansion Plan as well as the base network service charge for the zone as well as any load serving entity charges assessed to PECO under the PJM OATT that are listed in PECO's Supply Master Agreement Exhibit D as the responsibility of the Buyer. Included in the cost to be recovered is a working capital (WC) component as defined below.

WC – cost for working capital associated with the purchase of transmission service from PJM at a rate of \$356 per mW. WC is a component of the 'C' factor

E – The estimated over or under recovery from the prior year. The reconciliation period shall be the 12 months ended October 31.

I – Interest on any over or under recovery balance. Interest shall be computed monthly at a 6% annual simple interest rate from the month that the overcollection or undercollection occurs to the mid-point of the recovery period.

n – rate class where: 1 = residential, 1a = RH, 1b = OP, 2 = small C&I, 3 = large C&I, 4 = street lighting

Residential – Rates R, RH, OP (reconciled as a group)

Small C&I – Rate GS,

Large C&I – Rates HT, PD, EP (reconciled as a group)

Street Lighting – SLE, SLS, POL, AL, SLP, TLCL (reconciled as a group)

S – Estimated default service sales for residential class and the street lighting class in the application period. For the commercial and industrial class it shall be the estimated billed demand for the application period. The application period shall be the 12 month period starting the January 1 subsequent to the filing of the updated rate.

Filing Schedule: The estimated surcharge shall be filed December 1 prior to the start of the application period. The rate shall be effective on the first full billing cycle starting after January 1. The filing shall include a reconciliation for the 12 months ended October 31 prior to the filing date. The resultant over or under recovery shall be included in the Transmission service Charge commencing on January 1 following the reconciliation filing.

Current Transmission Service Rate:

Residential

R= \$0.0078 per kilowatthour

RH= \$0.0078 per kilowatthour

OP= \$0.0078 per kilowatthour

Small C&I = \$2.29 per billed kW

Large C&I = \$1.84 per billed kW

Street Lighting = \$0.0013 per kilowatt hour

(I)
(I)
(I)
(I)
(D)
(I)

(I) Indicates Increase

(D) Indicates Decrease

Customer Assistance Program (CAP) Rider

AVAILABILITY:

To payment-troubled customers who are currently served under or otherwise qualify for Rate R, or RH (excluding multiple dwelling unit buildings consisting of two to five dwelling units). Customers must apply for the rates contained in this rider and must demonstrate annual household gross income at or below 150% of the Federal Poverty guidelines. Based on the applicable level of income and other criteria, the following CAP Rate categories (A through E1) apply:

CAP A - PECO Cares Program: Customers with annual household gross incomes at or below 25% of the Federal poverty income guidelines with documented extenuating circumstances will be eligible for CAP A which provides for Residential Rate R customers a nominal bundled rate of \$12/month for all usage up to 1,000 KWH; for usage above 1,000 KWH the CAP D rate structure will apply. For Residential Heating customers Rate RH, CAP A provides a nominal bundled rate of \$30/month for all usage up to 2,000 KWH in the Winter¹/1,000 KWH in the Summer¹; for usage above 2,000/1,000 KWH the CAP D rate structure will apply.

Extenuating circumstances shall include those individuals who demonstrate an inability to pay the billed rate of CAP B as a result of unique circumstances such as:

Health related matters:

- o Injury or illness
- o High medical bills
- o Medically related usage
- o Death in the family
- Sudden loss of employment
- Households that include at risk individuals such as:
 - o Children below 8 years of age
 - o Disabled persons
 - o Infirm elderly
- Inability to maintain at least two CAP B payment arrangements
- High usage related to shelter conditions which are not treatable by LIURP

¹ Winter refers to the 9 months (October – June); Summer refers to the 3 peak usage summer months (July-September).

Program Provisions: The CAP A Rate is limited to 7,500 customers and these customers will be re-certified annually. CAP A customers will be targeted to receive LIURP treatments; and they will be assigned to a PECO Cares Representative to maximize the assistance available to them. In addition, these customers will not be able to obtain Competitive Energy Supply.

CAP B: Customers with annual household gross incomes at or below 25% of the Federal poverty income guidelines will be eligible for the CAP B Rate which provides a nominal 93% discount on the total bill for electric service subject to a maximum discount of \$102.90 in months of October – May. The maximum for June is \$103.77. Rate RH discount shall be a nominal 88% subject to a maximum discount of \$85.80 in months of October – May. The maximum for June is \$98.71. Customers must be on budget billing, will be subject to a \$12 monthly bill minimum (\$30 for Rate RH customers in October through June). Maximum discounts shall be based on a 650 kWh bill except for the months of July-September when the discount will be on 750 kWh with a maximum discount of \$ 119.15 for Rate R and \$113.34 for Rate RH. (C)

CAP C: Customers with annual household gross incomes at or greater than 26% up to and including 50% of the Federal poverty income guidelines will be eligible for the CAP C Rate which provides a nominal 86% discount on the total bill for electric service subject to a maximum discount of \$95.16 in months of October – May. The maximum for June is \$95.96. Rate RH discount shall be a nominal 77% subject to a maximum discount of \$75.08 in months October – May. The maximum for June is \$86.37. Customers must be on budget billing. Maximum discounts shall be based on a 650 kWh bill except for the months of July-September when the discount will be on 750 kWh with a maximum discount of \$110.18 for Rate R and \$99.18 for Rate RH. (C)

CAP D: Customers with annual household gross incomes at or greater than 51% up to and including 75% of the Federal poverty income guidelines will be eligible for the CAP D Rate which provides a nominal 70% on the total bill for electric service subject to a maximum discount of \$77.46 for October – May and \$78.11 for June - September. Rate RH discount shall be a nominal 49% subject to a maximum discount of \$47.78 for October- May and \$54.96 for June- September. Maximum discounts shall be based on a 650 kWh bill. (C)

CAP D1: Customers with annual household gross incomes at or greater than 76% up to and including 100% of the Federal poverty income guidelines will be eligible for the CAP D1 Rate which provides a nominal 63% discount on the total bill for electric service subject to a maximum discount of \$69.71 for October – May and \$70.30 for June - September. Rate RH discount shall be a nominal 36% subject to a maximum discount of \$35.10 for October- May and \$40.38 for June- September. Maximum discounts shall be based on a 650 kWh bill. (C)

CAP E: Customers with annual household gross incomes at or greater than 101% up to and including 125% of the Federal poverty income guidelines will be eligible for the CAP E Rate which provides a nominal 39% discount on the total bill for electric service subject to a maximum discount of \$43.15 in months of October- May for June- September \$43.52. Rate RH discount shall be 3% subject to a maximum discount of \$2.93 for October – May and \$3.37 for June-September. Maximum discounts shall be based on a 650 kWh bill. (C)

CAP E1: Customers with annual household gross incomes from 126% up to and including 150% of the Federal poverty income guidelines will be eligible for the CAP E1 Rate which provides a nominal 27% discount on the total bill for electric service subject to a maximum discount of \$29.88 in months of October – May and \$30.13 for June - September. Rate RH discount shall be 0% subject to a maximum discount of \$0.00. Maximum discounts shall be based on a 650 kWh bill. (C)

DISCOUNT LEVELS: The Company shall be required to modify the level of discounts set forth as part of its annual USFC filing. If the calculated discounts result in a discount greater than the level allowed by the Commission, the discount for each class will be scaled back on a prorata basis such that the total cost does not exceed the allowed level.

(C) Denotes Change

From: (215) 841-5776
 Anna Migliaccio
 Exelon
 2301 Market Street S15-2
 Philadelphia, PA 19103

Origin ID: REDA



Ship Date: 14NOV11
 ActWgt: 5.0 LB
 CAD: 9876187/NET3210

Delivery Address Bar Code



SHIP TO: (117) 772-7777 **BILL SENDER**
Rosemary Chiavetta, Secretary
Pa Public Utility Commission
400 NORTH ST FL 2
COMMONWEALTH KEYSTONE BLDG
HARRISBURG, PA 17120

Ref #
 Invoice #
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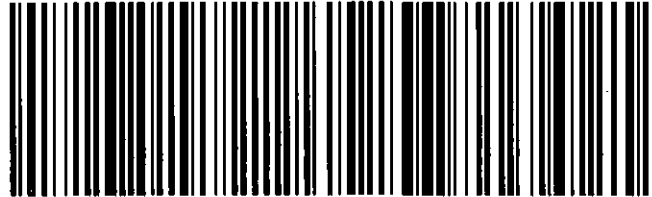
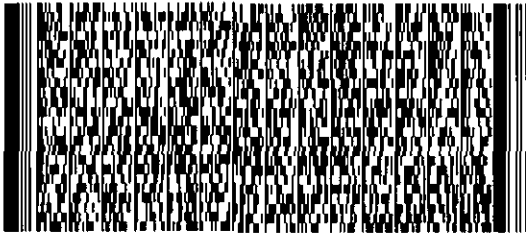
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