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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

November 14, 2011

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: Generation Supply Adjustment (GSA) Quarterly & Monthly Adjustments, Docket No. P-2008-2062739; Alternative Energy Portfolio Standards (AEPS), Docket No. P-00072260; Transmission Service Charge (TSC), Docket No. R-2010-2161575 and Customer Assistance Program (CAP) Discount Adjustment, Docket No. R-2010-2161575, for PECO Energy Company's (PECO) Electric Tariff No. 4, Supplement No. 28 Effective January 1, 2012

Dear Secretary Chiavetta:

This letter transmits for filing with the Commission an original and eight (8) copies of Supplement No. 28 to PECO's Electric Tariff No. 4. This Supplement contains:

- PECO's quarterly adjustments to the GSA for Procurement Class 1- Residential, Procurement Class 2 – Small Commercial & Industrial and Procurement Class 3 – Medium Commercial & Industrial, effective January 1, 2012 through March 31, 2012. Also included is the monthly adjustment to Procurement Class 4 - Hourly Pricing, effective January 1, 2012 through January 31, 2012. This filing is made in accordance with PECO's Default Service Provider Order at Docket No. P-2008-2062739.
- PECO's adjustment to the AEPS Surcharge effective January 1, 2012. This filing is being made in accordance with PECO's Tariff approved as part of the Opinion and Order from PECO Energy's Petition for Approval of a Process to Procure Alternative Energy Credits during the AEPS Banking Period and a Section 1307 Surcharge and Tariff to Recover AEPS Costs at Docket No. P-00072260. This filing reflects a decrease due to the end of the recovery period for the Rate Cap Costs (RCC) and the elimination of this item.
- PECO's adjustment to the TSC under terms of the Settlement at Docket No. R-2010-2161575.
- PECO's adjustment to CAP discount rates and maximum discounts provided under terms of the Settlement at Docket No. R-2010-2161575 (Section D) and related documents.

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The GSA (adjusted by the phase out factor) for a Residential Rate R customer equals 9.18 cents/kWh. The AEPS and Transmission rates, together for a Residential Rate R customer equals 0.78 cents/kWh. When compared to the fourth quarter rate of 2011, a typical Rate R customer using 500 kWh per month will see a decrease of \$6.10 or 6.58% per month.

Please note that GSA Procurement Class 1 – Residential has a line item in its E factor calculation on Attachment 1, page 1 of 13 for approximately (\$29) million. This item reflects the removal of the effect of the inverted block and declining block rate designs on the over/under collection amounts for the period July 2011 through September 2011. As reflected in previous and current GSA filings, the effect of the inverted block and declining block rate designs on the over/under collection amount is \$18.5 million for the period January 2011 through March 2011 and (\$2.3) million for the period April 2011 through June 2011.

The AEPS rates are being adjusted for removal of the RCC charge at the end of the recovery period, December 31, 2011. The AEPS rates do not reflect any reconciliation of yearly costs and usage. The outstanding RCC balances will be reflected in the reconciliation of the E Factor. The reconciliation, as per PECO's Electric Tariff, will be submitted in the normal annual filing on April 1, 2012, effective June 1, 2012. As per PECO's Electric Tariff, Rates R, RH and OP were reconciled as a group for the TSC 1 rate calculation.

Also please note that PECO has included an adjustment to the CAP discounts because of the impact of the change to the GSA phase out factor calculation. According to PECO's Default Service Provider Order at Docket No. P-2008-2062739, PECO is required after January 1, 2012 to move blocked rates 50% towards the GSA price. Therefore, the Company requested APPRISE, PECO's low income consultant, to reevaluate the affordability of PECO's new residential rates and develop revised CAP discounts.

The following attachments are also included in support of this filing:

- Attachment 1 – GSA and Phase Out Factor Calculation for Procurement Class 1 – Residential;
- Attachment 2 – GSA and Phase Out Factor Calculation for Procurement Class 2 – Small Commercial & Industrial up to 100KW;
- Attachment 3 – GSA and Phased Out Factor Calculation for Procurement Class 3 – Medium Commercial & Industrial (100KW < Demand <= 500KW);
- Attachment 4 – GSA Calculation for Procurement Class 4 Hourly Pricing – Large Commercial & Industrial over 500KW;

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Attachment 5 - AEPS Calculation for Procurement Class 1 – Residential;
Attachment 6 - AEPS Calculation for Procurement Class 2 - Small Commercial & Industrial up to 100 kW;
Attachment 7 - AEPS Calculation for Procurement Class 3 - Medium Commercial & Industrial (100KW < Demand <= 500KW);
Attachment 8 - AEPS Calculation for Procurement Class 4 - Large Commercial & Industrial over 500 kW;
Attachment 9 – TSC Calculation for Residential - Rates R, RH, OP;
Attachment 10 – TSC Calculation for Small C&I – Rate GS;
Attachment 11 – TSC Calculation for Large C&I – Rates HT, PD, EP;
Attachment 12 – TSC Calculation for Street Lighting – Rates SLE, SLS, POL, AL, SLP, TLCL;
Attachment 13 – APPRISE PECO Electric Affordability Analysis;
Attachment 14 – CAP Discount Calculation;
Attachment 15 – Summary of CAP Rates;
Attachment 16 – Revised Tariff pages for GSA, AEPS, TSC, and CAP

Please date-stamp the enclosed extra copy of this letter as proof of filing and return it in the envelope provided.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,



Richard G. Webster, Jr.
Director
Rates & Regulatory Affairs

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cc: C. Walker-Davis, Director, Office of Special Assistants
R. F. Wilson, Director, Bureau of Fixed Utility Services
M. C. Lesney, Director, Bureau of Audits
J. E. Simms, Director, Office of Trial Staff
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

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ATTACHMENT 1

PECO ENERGY COMPANY

**GSA AND PHASE OUT FACTOR
CALCULATION FOR PROCUREMENT CLASS 1
RESIDENTIAL**

PECO Generation Supply Adjustment Rate-Procurement Class 1 (GSA 1)
 Application Period: January 1, 2012 through March 31, 2012
 cents/kWh

	Amount	GSA Rate w/o GRT	Residential (Rates R, RH and OP)	
			w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio
C Factor				
-Cost (a)	\$ 238,594,223 page 2	7.95	7.95	8.45
Total Cost	\$ 238,594,223	7.95	7.95	8.45
A Administrative Cost Factor				
-Administrative Cost (a)	\$ 1,298,295 page 2	0.04	0.04	0.04
Total Administrative Cost	\$ 1,298,295	0.04	0.04	0.04
E Factor Including Interest				
-Over/(Under) Collection Apr to Sep 2011 (a)	3 month sales recovery \$ 19,688,403 page 7	0.66	0.66	0.70
-Net Interest Apr to Sep 2011 (a)	3 month sales recovery \$ 973,445 page 9	0.03	0.03	0.03
-Elimination of the Effect of Phase Out Revenues Apr to Jun 2011 (a), (c)	3 month sales recovery \$ (2,340,144) page 11	-0.08	-0.08	-0.09
-Elimination of the Effect of Phase Out Revenues Jul to Sep 2011 (a), (c)	3 month sales recovery \$ (29,044,180) page 12	-0.97	-0.97	-1.03
-Over/(Under) Collection Jan to Mar 2011 (a)	12 month sales recovery \$ (71,649,680) page 7	(0.63)	(0.63)	(0.67)
-Net Interest Jan to Mar 2011 (a)	12 month sales recovery \$ (4,166,252) page 9	(0.04)	(0.04)	(0.04)
-Elimination of the Effect of Phase Out Revenues Jan to Mar 2011 (a), (c)	12 month sales recovery \$ 18,471,674 page 10	0.16	0.16	0.17
-Prior Period Over/Under Collection Revenue, Oct to Dec 2011 (a)	3 month sales recovery \$ 12,059,850 page 6	0.40	0.40	0.43
-Prior Period Interest Revenue, Oct to Dec 2011 (a)	3 month sales recovery \$ 241,198 page 8	0.01	0.01	0.01
Total E Factor Including Interest	\$ (55,765,686)	(0.46)	(0.46)	(0.49)
WC Working Capital Adjustment				
Working Capital Adjustment (b)		0.04	0.04	0.04
Total Working Capital Adjustment		0.04	0.04	0.04
Total GSA Rate (C + A - E + WC)		8.49	8.49	9.02
S Sales for Application Period in kWh	2,999,394,631 page 4			
S1 Sales for July 2011 through June 2012 in kWh	11,308,234,452 page 4			
Gross Receipts Tax (GRT)	5.90%			
(a) Adjusted for overall line loss factor ratio (b) Based on Settlement at Docket No. R-2010-2161575 (c) The over/under collection will be tracked separately as the rate design is expected to offset the seasonal collections through year 2011. Any remaining over/under balance as of December 31, 2011 will be rolled into the year 2012 E factor.				

**PECO GSA 1 Generation (C Factor) and Administrative Costs
For the Period January 1, 2012 through March 31, 2012**

Month	Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS (1)	PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services (2)	Total Generation Costs (3)=(1)+(2)	Administrative Cost (4)
Jan-12	\$70,949,943	\$20,122,982	\$91,072,925	\$421,182
Feb-12	\$59,960,887	\$17,284,213	\$77,245,100	\$444,393
Mar-12	\$54,539,359	\$15,736,839	\$70,276,198	\$432,720
Total	\$185,450,189	\$53,144,034	\$238,594,223	\$1,298,295

See page 3 of 13 for generation cost details.

PECO GSA 1 Generation (C Factor) Details
For the Period January 1, 2012 through March 31, 2012

Month	Wtd. Average Price	Sales (mWh)	Full Requirements Contract Costs	Misc. Cost/ (Credits) ¹	Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	Baseload Block Energy	On-Peak Block Energy	Spot Energy	Capacity Costs	Ancillary Services Costs	Misc. Cost/ (Credits) ¹	PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services	Total Generation Costs
	(1)	(2)	(3) = (1)*(2)	(4)	(5) = (3)+(4)	(6)	(7)	(8)	(10)	(11)	(12)	(13) = (6) thru (12)	(14)=(5)+(13)
Jan-12	\$ 76.06	934,267	\$ 71,061,318	(\$111,375)	\$70,949,943	\$10,274,566	\$1,311,904	\$4,701,563	\$3,093,915	\$622,844	\$118,189	\$20,122,982	\$91,072,925
Feb-12	\$ 76.06	789,714	\$ 60,066,508	(\$105,621)	\$59,960,887	\$9,280,253	\$1,252,272	\$3,230,639	\$2,875,476	\$526,476	\$119,097	\$17,284,213	\$77,245,100
Mar-12	\$ 76.06	717,887	\$ 54,603,258	(\$63,899)	\$54,539,359	\$10,274,566	\$0	\$1,801,273	\$3,050,570	\$478,591	\$131,839	\$15,736,839	\$70,276,198
Total		2,441,868	\$185,731,085	(\$280,896)	\$185,450,189	\$29,829,384	\$2,564,176	\$9,733,476	\$9,019,961	\$1,627,912	\$369,125	\$53,144,034	\$238,594,223

¹ Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

PECO GSA 1 Default kWh Sales
For the Periods January 1, 2012 through March 31, 2012
and July 1, 2011 through June 30, 2012

Month	Total kWh	Rate R kWh	Rate RH kWh	Rate OP kWh
Jan-12	1,147,578,155	760,943,894	360,288,253	26,346,008
Feb-12	970,021,593	646,140,432	300,858,901	23,022,260
Mar-12	881,794,883	615,791,435	243,788,683	22,214,765
Total	2,999,394,631	2,022,875,761	904,935,836	71,583,034
Jul-11 through Jun-12	11,308,234,452	8,630,154,925	2,432,551,801	245,527,727

**PECO GSA 1 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

Month	Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services	Administrative Cost	Total Cost Including Administrative Cost
	(1)	(2)	(3)	(4)=(1)+(2)+(3)
Jan-11 \$	84,113,324 \$	27,912,234 \$	185,685 \$	\$ 112,211,243
Feb-11 \$	63,276,551 \$	18,644,438 \$	332,043 \$	\$ 82,253,032
Mar-11 \$	56,231,045 \$	17,702,050 \$	339,162 \$	\$ 74,272,257
Apr-11 \$	45,402,532 \$	15,194,551 \$	336,037 \$	\$ 60,933,120
May-11 \$	48,700,970 \$	16,898,328 \$	346,253 \$	\$ 65,945,551
Jun-11 \$	63,367,018 \$	21,339,197 \$	366,894 \$	\$ 85,073,109
Jul-11 \$	86,793,778 \$	29,110,957 \$	389,245 \$	\$ 116,293,980
Aug-11 \$	63,817,902 \$	20,085,556 \$	447,160 \$	\$ 84,350,618
Sep-11 \$	50,468,157 \$	15,467,988 \$	399,947 \$	\$ 66,336,092
Oct-11				
Nov-11				
Dec-11				

**PECO GSA 1 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

Current Revenue for Over/(Under) Excluding GRT

Prior Period Revenue for Over/(Under) Excluding GRT

Month	Default Supplier and PECO Provided Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT		Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	E Factor Excl Interest and GRT for 3 month recovery	E Factor Excl Interest and GRT for 12 month recovery	E Factor Excl Interest Total Prior Period Revenue Excl GRT	Total Current and Prior Period Revenue Excl GRT	Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection
	(5)	(6)	(7)=(5)+(6)	(8)	(9)	(10)=(8)+(9)	(11)=(7)+(10)	(12)=(11)-(4)	(13)=Cumulative from (12)	
Jan-11	\$ 35,768,819	\$ 87,561	\$ 35,856,380	\$ -	\$ -	\$ -	\$ 35,856,380	\$ (76,354,863)	\$ (76,354,863)	
Feb-11	\$ 89,738,241	\$ 219,678	\$ 89,957,919	\$ -	\$ -	\$ -	\$ 89,957,919	\$ 7,704,887	\$ (68,649,976)	
Mar-11	\$ 71,098,506	\$ 174,047	\$ 71,272,553	\$ -	\$ -	\$ -	\$ 71,272,553	\$ (2,999,704)	\$ (71,649,680)	
Apr-11	\$ 62,244,912	\$ 227,172	\$ 62,472,084	\$ -	\$ -	\$ -	\$ 62,472,084	\$ 1,538,964	\$ (70,110,716)	
May-11	\$ 54,608,012	\$ 199,300	\$ 54,807,312	\$ -	\$ -	\$ -	\$ 54,807,312	\$ (1,138,239)	\$ (81,248,955)	
Jun-11	\$ 83,591,736	\$ 305,079	\$ 83,896,815	\$ -	\$ -	\$ -	\$ 83,896,815	\$ (1,176,294)	\$ (82,425,249)	
Jul-11	\$ 103,388,827	\$ 514,373	\$ 103,903,200	\$ -	\$ 6,043,874	\$ 6,043,874	\$ 109,947,074	\$ (6,346,906)	\$ (88,772,155)	
Aug-11	\$ 111,419,055	\$ 554,324	\$ 111,973,379	\$ -	\$ 6,513,303	\$ 6,513,303	\$ 118,486,682	\$ 34,136,064	\$ (54,636,090)	
Sep-11	\$ 81,164,280	\$ 403,803	\$ 81,568,083	\$ -	\$ 4,744,678	\$ 4,744,678	\$ 86,312,761	\$ 19,976,669	\$ (34,659,422)	
Oct-11				\$ 3,549,671						
Nov-11				\$ 3,747,785						
Dec-11				\$ 4,762,394						

**PECO GSA 1 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

Month	Monthly Over/(Under) Collection for 12 month recovery	Cumulative Over/(Under) Collection for 12 month recovery	Monthly Over/(Under) Collection for 3 month recovery	Cumulative Over/(Under) Collection for 3 month recovery
	(14)=(7)+(9)-(4), column (9) from July 2011	(15)=Cumulative from (14)	(16)=(7)+(8)-(4)	(17)=Cumulative from (16)
Jan-11	\$ (76,354,863)	\$ (76,354,863)	\$ -	\$ -
Feb-11	\$ 7,704,887	\$ (68,649,976)	\$ -	\$ -
Mar-11	\$ (2,999,704)	\$ (71,649,680)	\$ -	\$ -
Apr-11	\$ -	\$ (71,649,680)	\$ 1,538,964	\$ 1,538,964
May-11	\$ -	\$ (71,649,680)	\$ (11,138,239)	\$ (9,599,275)
Jun-11	\$ -	\$ (71,649,680)	\$ (1,176,294)	\$ (10,775,569)
Jul-11	\$ 6,043,874	\$ (65,605,806)	\$ (12,390,780)	\$ (23,166,349)
Aug-11	\$ 6,513,303	\$ (59,092,503)	\$ 27,622,761	\$ 4,456,413
Sep-11	\$ 4,744,678	\$ (54,347,825)	\$ 15,231,991	\$ 19,688,403
Oct-11				
Nov-11				
Dec-11				

GSA 1 Actual Interest Calculation
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers	Interest Revenue Excl GRT in E Factor Recovered from / (Returned to) Customers for 3 month recovery	Interest Revenue Excl GRT in E Factor Recovered from / (Returned to) Customers for 12 month recovery	Cumulative Interest to be Returned to / (Recovered from) Customers
	(1) = (7) from Attachment 1, page 6 of 13	(2) = (4) from Attachment 1, page 5 of 13	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)	(8)	(9)	Cumulative (10) = (7) + (8) + (9)
Jan-11	\$ 35,856,380	\$ 112,211,243	\$ (76,354,863)	6.00%	12	12	\$ (4,581,292)	\$ -	\$ -	\$ (4,581,292)
Feb-11	\$ 89,957,919	\$ 82,253,032	\$ 7,704,887	8.00%	11	12	\$ 565,025	\$ -	\$ -	\$ (4,016,267)
Mar-11	\$ 71,272,553	\$ 74,272,257	\$ (2,999,704)	6.00%	10	12	\$ (149,985)	\$ -	\$ -	\$ (4,166,252)
Apr-11	\$ 62,472,084	\$ 60,933,120	\$ 1,538,964	8.00%	7.5	12	\$ 76,948	\$ -	\$ -	\$ (4,089,304)
May-11	\$ 54,807,312	\$ 65,945,551	\$ (11,138,239)	6.00%	6.5	12	\$ (361,993)	\$ -	\$ -	\$ (4,451,297)
Jun-11	\$ 83,896,815	\$ 85,073,109	\$ (1,176,294)	6.00%	5.5	12	\$ (32,348)	\$ -	\$ -	\$ (4,483,645)
Jul-11	\$ 103,903,200	\$ 116,293,980	\$ (12,390,780)	6.00%	7.5	12	\$ (464,654)	\$ -	\$ 514,373	\$ (4,433,926)
Aug-11	\$ 111,973,379	\$ 84,350,618	\$ 27,622,761	8.00%	6.5	12	\$ 1,196,986	\$ -	\$ 554,324	\$ (2,682,616)
Sep-11	\$ 81,568,083	\$ 66,336,092	\$ 15,231,991	8.00%	5.5	12	\$ 558,506	\$ -	\$ 403,803	\$ (1,720,307)
Oct-11							\$	\$ 70,994		
Nov-11							\$	\$ 74,956		
Dec-11							\$	\$ 95,248		

GSA 1 Actual Interest Calculation
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011

Month	Monthly Portion of Interest, Net of Interest Revenue for 12 month recovery	Cumulative Portion of Interest Net of Interest Revenue for 12 month recovery	Monthly Portion of Interest, Net of Interest Revenue for 3 month recovery	Cumulative Portion of Interest, Net of Interest Revenue for 3 month recovery
	(11) = (7) + (9) Jan 2011 to Mar 2011 , column (9) starting July 2011	(12) = Cumulative from (11)	(13) = (7) + (8) starting April 2011	(14) = Cumulative from (13)
Jan-11	\$ (4,581,292)	\$ (4,581,292)	\$ -	\$ -
Feb-11	\$ 565,025	\$ (4,016,267)	\$ -	\$ -
Mar-11	\$ (149,985)	\$ (4,166,252)	\$ -	\$ -
Apr-11	\$ -	\$ (4,166,252)	\$ 76,948	\$ 76,948
May-11	\$ -	\$ (4,166,252)	\$ (361,993)	\$ (285,045)
Jun-11	\$ -	\$ (4,166,252)	\$ (32,348)	\$ (317,393)
Jul-11	\$ 514,373	\$ (3,651,879)	\$ (464,654)	\$ (782,047)
Aug-11	\$ 554,324	\$ (3,097,555)	\$ 1,196,986	\$ 414,939
Sep-11	\$ 403,803	\$ (2,693,752)	\$ 558,506	\$ 973,445
Oct-11				
Nov-11				
Dec-11				

PECO GSA 1 ^(a)

Effect of Phase-Out Revenues
Rate R, RH, and OP

for the period January 1, 2011 through March 31, 2011

		Rate R	Jan-11	Feb-11	Mar-11
Rate R Pricing	Pricing 1Q	Total kWh	310,864,830	804,515,846	651,649,262
		USAGE BLK 0 TO 500	172,831,460	504,186,806	436,195,138
		USAGE BLK OVER 500	138,033,370	300,329,039	215,454,124
	GSA \$ 0.0876	Total GSA Pricing	\$ 27,231,759	\$ 70,475,588	\$ 57,084,475
	USAGE BLK 0 TO 500 \$ 0.0907		\$ 15,675,813	\$ 45,729,743	\$ 39,562,899
	USAGE BLK OVER 500 \$ 0.0907		\$ 12,519,627	\$ 27,239,844	\$ 19,541,689
	USAGE BLK OVER 500 (S) \$ 0.1027		\$ -	\$ -	\$ -
	Total Phase-Out Prices	\$ 28,195,440	\$ 72,969,587	\$ 59,104,588	
	Effect of Phase Out Revenues	\$ 963,681	\$ 2,493,999	\$ 2,020,113	
		Rate RH	Jan-11	Feb-11	Mar-11
Rate RH Pricing	Pricing 1Q	Total kWh	136,825,449	381,587,026	263,069,619
		USAGE BLK 0 TO 500	-	-	-
		USAGE BLK 0 TO 600	31,566,940	97,684,468	84,068,190
		USAGE BLK OVER 500	-	-	-
		USAGE BLK OVER 600	105,258,509	283,902,558	179,001,429
	GSA \$ 0.0876	Total GSA Pricing	\$ 11,985,909	\$ 33,427,023	\$ 23,044,899
	USAGE BLK 0 TO 500 (S) \$ 0.0923		\$ -	\$ -	\$ -
USAGE BLK 0 TO 600 (W) \$ 0.0923		\$ 2,913,629	\$ 9,016,276	\$ 7,759,494	
USAGE BLK OVER 500 (S) \$ 0.1045		\$ -	\$ -	\$ -	
USAGE BLK OVER 600 (W) \$ 0.0484		\$ 5,094,512	\$ 13,740,884	\$ 8,663,669	
	Total Phase-Out Prices	\$ 8,008,140	\$ 22,757,160	\$ 16,423,163	
	Effect of Phase Out Revenues	\$ (3,977,769)	\$ (10,669,863)	\$ (6,621,736)	
		Rate OP	Jan-11	Feb-11	Mar-11
Rate OP Pricing	Pricing 1Q	Total kWh	9,822,031	27,952,188	24,433,022
	GSA \$ 0.0876	Total GSA Pricing	\$ 860,410	\$ 2,448,612	\$ 2,140,333
	Phase-Out Price \$ 0.0242	Total Phase-Out Prices	\$ 237,693	\$ 676,443	\$ 591,279
		Effect of Phase Out Revenues	\$ (622,717)	\$ (1,772,169)	\$ (1,549,054)
	Total Rev GSA	\$ 40,078,078	\$ 106,351,223	\$ 82,269,707	
	Total Rev Phase-Out	\$ 36,441,274	\$ 96,403,190	\$ 76,119,030	
	Effect of Phase Out Revenues	\$ (3,636,805)	\$ (9,948,033)	\$ (6,150,676)	
	Total Rev GSA less GRT & Working Capital	\$ 37,470,258	\$ 99,431,109	\$ 76,916,541	
	Total Rev Phase-Out less GRT & Working Capital	\$ 34,066,551	\$ 90,121,006	\$ 71,158,678	
	Effect of Phase Out Revenues less GRT & Working Capital	\$ (3,403,707)	\$ (9,310,104)	\$ (5,757,863)	
Quarter Cumulative Total					\$ (18,471,674)

^(a) Kwh hour blocking is based on historical usage.

PECO GSA 1 (a)
Effect of Phase-Out Revenues
Rate R, RH, and OP

for the period April 1, 2011 through June 30, 2011

		Rate R		Apr-11	May-11	Jun-11
		Total kWh		575,159,633	528,055,831	776,407,252
		USAGE BLK 0 TO 500		423,750,704	383,232,088	437,688,723
		USAGE BLK OVER 500		151,408,929	144,823,743	338,718,529
Rate R Pricing	Pricing 2Q	Total GSA Pricing		\$ 50,729,080	\$ 46,574,524	\$ 68,479,120
GSA	\$ 0.0882			\$ 38,730,814	\$ 35,027,413	\$ 40,004,749
USAGE BLK 0 TO 500	\$ 0.0914			\$ 13,838,776	\$ 13,236,890	\$ -
USAGE BLK OVER 500	\$ 0.0914			\$ -	\$ -	\$ 35,057,368
USAGE BLK OVER 500 (S)	\$ 0.1035			\$ 52,569,590	\$ 48,264,303	\$ 75,062,117
		Total Phase-Out Prices		\$ 1,840,511	\$ 1,689,779	\$ 6,582,997
		Effect of Phase Out Revenues				
		Rate RH		Apr-11	May-11	Jun-11
		Total kWh		205,787,171	133,293,263	148,529,025
		USAGE BLK 0 TO 500		-	-	67,533,413
		USAGE BLK 0 TO 600		103,769,180	76,370,483	-
		USAGE BLK OVER 500		-	-	80,995,612
		USAGE BLK OVER 600		102,017,991	56,922,780	-
Rate RH Pricing	Pricing 2Q	Total GSA Pricing		\$ 18,150,428	\$ 11,756,466	\$ 13,100,260
GSA	\$ 0.0882			\$ -	\$ -	\$ 6,280,607
USAGE BLK 0 TO 500 (S)	\$ 0.0930			\$ 9,650,534	\$ 7,102,455	\$ -
USAGE BLK 0 TO 600 (W)	\$ 0.0930			\$ -	\$ -	\$ 8,528,838
USAGE BLK OVER 500 (S)	\$ 0.1053			\$ 4,978,478	\$ 2,777,832	\$ -
USAGE BLK OVER 600 (W)	\$ 0.0488			\$ 14,629,012	\$ 9,880,287	\$ 14,809,445
		Total Phase-Out Prices		\$ 14,629,012	\$ 9,880,287	\$ 14,809,445
		Effect of Phase Out Revenues		\$ (3,521,417)	\$ (1,876,179)	\$ 1,709,185
		Rate OP		Apr-11	May-11	Jun-11
		Total kWh		22,009,180	18,888,626	18,751,806
Rate OP Pricing	Pricing 2Q	Total GSA Pricing		\$ 1,941,210	\$ 1,665,977	\$ 1,653,909
GSA	\$ 0.0882			\$ 537,024	\$ 460,882	\$ 457,544
Phase-Out Price	\$ 0.0244	Total Phase-Out Prices		\$ (1,404,186)	\$ (1,205,094)	\$ (1,196,365)
		Effect of Phase Out Revenues				
		Total Rev GSA		\$ 70,820,718	\$ 59,996,967	\$ 83,233,289
		Total Rev Phase-Out		\$ 67,735,626	\$ 58,605,472	\$ 90,329,106
		Effect of Phase Out Revenues		\$ (3,085,092)	\$ (1,391,495)	\$ 7,095,818
		Total Rev GSA less GRT & Working Capital		\$ 66,243,869	\$ 56,119,612	\$ 77,854,267
		Total Rev Phase-Out less GRT & Working Capital		\$ 83,323,823	\$ 54,788,340	\$ 84,445,729
		Effect of Phase Out Revenues less GRT & Working Capital		\$ (2,920,046)	\$ (1,331,272)	\$ 6,591,462

Quarter Cumulative Total

\$ 2,340,144

(a) Kwh hour blocking is based on historical usage.

PECO GSA 1 ^(a)
Effect of Phase-Out Revenues
Rate R, RH, and OP

for the period July 1, 2011 through September 30, 2011

		Rate R	Jul-11	Aug-11	Sep-11
		Total kWh	978,052,428	1,056,011,029	768,166,548
		USAGE BLK 0 TO 500	430,384,251	533,864,861	416,749,338
		USAGE BLK OVER 500	547,668,177	522,146,168	351,417,210
Rate R Pricing	Pricing 3Q	Total GSA Pricing	\$ 89,785,213	\$ 96,941,812	\$ 70,517,689
GSA	\$ 0.0918		\$ 41,101,696	\$ 50,984,094	\$ 39,799,562
USAGE BLK 0 TO 500	\$ 0.0955		\$ -	\$ -	\$ -
USAGE BLK OVER 500	\$ 0.0955		<u>\$ 59,257,697</u>	<u>\$ 56,496,215</u>	<u>\$ 38,023,342</u>
USAGE BLK OVER 500 (S)	\$ 0.1082	Total Phase-Out Prices	\$ 100,359,393	\$ 107,480,310	\$ 77,822,904
		Effect of Phase Out Revenues	\$ 10,574,180	\$ 10,538,497	\$ 7,305,215
		Rate RH	Jul-11	Aug-11	Sep-11
		Total kWh	168,385,331	175,169,356	140,217,372
		USAGE BLK 0 TO 500	66,134,345	75,997,027	64,104,302
		USAGE BLK 0 TO 600	-	-	-
		USAGE BLK OVER 500	102,250,986	99,172,329	76,113,070
		USAGE BLK OVER 600	-	-	-
Rate RH Pricing	Pricing 3Q	Total GSA Pricing	\$ 15,457,773	\$ 16,080,547	\$ 12,871,955
GSA	\$ 0.0918		\$ 6,428,258	\$ 7,386,911	\$ 6,230,938
USAGE BLK 0 TO 500 (S)	\$ 0.0972		\$ -	\$ -	\$ -
USAGE BLK 0 TO 600 (W)	\$ 0.0972		\$ 11,257,834	\$ 10,918,873	\$ 8,380,049
USAGE BLK OVER 500 (S)	\$ 0.1101		\$ -	\$ -	\$ -
USAGE BLK OVER 600 (W)	\$ 0.0510	Total Phase-Out Prices	\$ 17,686,092	\$ 18,305,784	\$ 14,610,987
		Effect of Phase Out Revenues	\$ 2,228,319	\$ 2,225,238	\$ 1,739,032
		Rate OP	Jul-11	Aug-11	Sep-11
Rate OP Pricing	Pricing 3Q	Total kWh	17,913,763	16,345,880	15,886,526
GSA	\$ 0.0918	Total GSA Pricing	\$ 1,644,483	\$ 1,500,552	\$ 1,458,383
Phase-Out Price	\$ 0.0255	Total Phase-Out Prices	\$ 456,801	\$ 416,820	\$ 405,106
		Effect of Phase Out Revenues	\$ (1,187,682)	\$ (1,083,732)	\$ (1,053,277)
		Total Rev GSA	\$ 106,887,470	\$ 114,522,911	\$ 84,848,027
		Total Rev Phase-Out	\$ 118,502,286	\$ 126,202,914	\$ 92,838,997
		Effect of Phase Out Revenues	\$ 11,614,816	\$ 11,680,003	\$ 7,990,971
		Total Rev GSA less GRT & Working Capital	\$ 100,017,796	\$ 107,162,506	\$ 79,394,831
		Total Rev Phase-Out less GRT & Working Capital	\$ 110,805,075	\$ 118,005,516	\$ 86,808,723
		Effect of Phase Out Revenues less GRT & Working Capital	\$ 10,787,279	\$ 10,843,009	\$ 7,413,891

Quarter Cumulative Total

\$ 29,044,180

^(a) Kwh hour blocking is based on historical usage.

**PECO GSA 1 Phase Out Factors
Rates R, RH, OP**

for the Period of January 1, 2012 through March 31, 2012

2012 Projected Default Sales

Rate R	8,387,939,924 kWh
Rate RH	2,271,661,108 kWh
Rate OP	252,893,557 kWh
Total	10,912,494,589

	2010 Billing Determinants	Proration	Prorated Billing Determinants	2010 Pricing	2010 Revenue
Rate R					
Up to 500 kwh	6,060,068,579 kWh	60%	5,010,576,937	\$ 0.0952	\$ 477,006,924
kwh over 500-Winter	1,999,211,752 kWh	20%	1,652,985,303	\$ 0.0952	\$ 157,364,201
kwh over 500-Summer	2,085,557,642 kWh	21%	1,724,377,684	\$ 0.1078	\$ 185,887,914
Total Rate R	10,144,837,972 kWh	100%	8,387,939,924		\$ 820,259,040
Rate RH					
Summer - Up to 500 kwh	294,489,878 kWh	12%	265,718,244	\$ 0.0969	\$ 25,748,098
Summer - Over 500 kwh	386,297,480 kWh	15%	348,556,251	\$ 0.1097	\$ 38,236,621
Winter - Up to 600 kwh	666,591,937 kWh	26%	601,465,966	\$ 0.0969	\$ 58,282,052
Winter - Over 600 kwh	1,170,254,396 kWh	46%	1,055,920,648	\$ 0.0508	\$ 53,640,769
Total Rate RH	2,517,633,691	100%	2,271,661,108		\$ 175,907,540
Rate OP - All kWhs	282,393,429 kWh		252,893,557	\$ 0.0254	\$ 6,423,496
Total	12,944,865,092 kWh		10,912,494,589		\$ 1,002,590,075

Projected Default Sales	10,912,494,589 kWh
GSA 1 Rate	\$ 0.0902
Total Default Gen Revenues	\$ 984,307,012
Revenue Check	\$ -

	2010 Revenues	Revenue Proportion	2010 Pricing	Prorated Pricing	Difference (\$)	Difference %	Phase Out Factor	Revenue Check
Rate R								
Electric Generation								
Up to 500 kwh	5,010,576,937 kWh	\$ 477,006,924	47.6%	\$ 0.0952	\$ 0.0918	\$ (0.0034) -3.5%	1.0181	\$ 460,131,173
kwh over 500-Winter	1,652,985,303 kWh	\$ 157,364,201	15.7%	\$ 0.0952	\$ 0.0918	\$ (0.0034) -3.5%	1.0181	\$ 151,796,904
kwh over 500-Summer	1,724,377,684 kWh	\$ 185,887,914	18.5%	\$ 0.1078	\$ 0.0980	\$ (0.0098) -9.1%	1.0867	\$ 169,018,480
Rate RH								
Electric Generation								
Summer - Up to 500 kwh	265,718,244 kWh	\$ 25,748,098	2.6%	\$ 0.0969	\$ 0.0927	\$ (0.0042) -4.4%	1.0273	\$ 24,623,173
Summer - Over 500 kwh	348,556,251 kWh	\$ 38,236,621	3.8%	\$ 0.1097	\$ 0.0989	\$ (0.0108) -9.8%	1.0970	\$ 34,489,559
Winter - Up to 600 kwh	601,465,966 kWh	\$ 58,282,052	5.8%	\$ 0.0969	\$ 0.0927	\$ (0.0042) -4.4%	1.0273	\$ 55,735,730
Winter - Over 600 kwh	1,055,920,648 kWh	\$ 53,640,769	5.4%	\$ 0.0508	\$ 0.0700	\$ 0.0192 37.9%	0.7765	\$ 73,953,314
Rate OP								
Electric Generation - All kWhs								
	252,893,557 kWh	\$ 6,423,496	0.6%	\$ 0.0254	\$ 0.0576	\$ 0.0322 126.6%	0.6382	\$ 14,558,679
Total	10,912,494,589 kWh	\$ 1,002,590,075	100.0%					\$ 984,307,012

ATTACHMENT 2

PECO ENERGY COMPANY

GSA AND PHASE OUT FACTOR CALCULATION FOR PROCUREMENT CLASS 2 SMALL COMMERCIAL & INDUSTRIAL UP TO 100 KW

PECO Generation Supply Adjustment Rate-Procurement Class 2 (GSA 2)
 Application Period: January 1, 2012 through March 31, 2012
 cents/kWh

	Amount	GSA Rate w/o GRT	Rate GS		Rate PD		Rate HT		Lighting 1 (SLS, SLE, POL, AL)		Lighting 2 (TLCL)	
			w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio		
C Factor												
-Cost (a)	\$ 42,210,274 page 2	8.07	8.07	8.58	7.93	8.43	7.61	8.09	8.07	8.58	8.07	8.58
-Capacity Credit (a), (b)	page 4								(1.35)	(1.43)		
Total Cost	\$ 42,210,274	8.07	8.07	8.58	7.93	8.43	7.61	8.09	6.72	7.15	8.07	8.58
A Administrative Cost Factor												
-Administrative Cost (a)	\$ 227,782 page 2	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total Administrative Cost	\$ 227,782	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
E Factor Including Interest												
-Over/(Under) Collection Apr to Sep 2011 (a)	3 month sales recovery \$ 842,720 page 8	0.16	0.16	0.17	0.16	0.17	0.15	0.16	0.16	0.17	0.16	0.17
-Net Interest Apr to Sep 2011 (a)	3 month sales recovery \$ 72,836 page 10	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
-Over/(Under) Collection Jan to Mar 2011 (a)	12 month sales recovery \$ (16,511,383) page 8	(0.76)	(0.76)	(0.81)	(0.75)	(0.80)	(0.72)	(0.77)	(0.76)	(0.81)	(0.76)	(0.81)
-Net Interest Jan to Mar 2011 (a)	12 month sales recovery \$ (980,034) page 10	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)
-Prior Period Over/Under Collection Revenue, Oct to Dec 2011 (a)	3 month sales recovery \$ 2,804,249 page 7	0.54	0.54	0.57	0.53	0.56	0.51	0.54	0.54	0.57	0.54	0.57
-Prior Period Interest Revenue, Oct to Dec 2011 (a)	3 month sales recovery \$ 98,435 page 9	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Total E Factor Including Interest	\$ (13,773,177)	(0.07)	(0.07)	(0.08)	(0.07)	(0.08)	(0.07)	(0.08)	(0.07)	(0.08)	(0.07)	(0.08)
WC Working Capital Adjustment												
Working Capital Adjustment (c)		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total Working Capital Adjustment		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total GSA Rate (C + A - E + WC)		8.22	8.22	8.74	8.08	8.59	7.76	8.25	6.87	7.31	8.22	8.74
S Sales for Application Period in kWh	523,198,043 page 5											
S1 Sales for July 2011 through June 2012 in kWh	2,185,315,170 page 5											
Gross Receipts Tax (GRT)	5.90%											
(a) Adjusted for overall line loss factor ratio (b) Refer to Attachment 2, Page 4 of 11 (c) Based on Settlement at Docket No. R-2010-2161575												

**PECO GSA 2 Generation (C Factor Cost) and Administrative Costs
For the Period January 1, 2012 through March 31, 2012**

Month	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services (1)	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS (2)	Total Generation Costs (3)=(1)+(2)	Administrative Cost (4)
Jan-12	\$13,888,563	\$1,455,809	\$15,344,372	\$69,644
Feb-12	\$12,326,415	\$1,302,716	\$13,629,131	\$77,151
Mar-12	\$12,079,207	\$1,157,564	\$13,236,770	\$80,987
Total	\$38,294,185	\$3,916,089	\$42,210,274	\$227,782

See page 3 of 11 for generation cost details.

PECO GSA 2 Generation (C Factor) Details
For the Period January 1, 2012 through March 31, 2012

Month	Fixed Price Wtd. Average Price	Fixed Price Sales (mWh)	Default Supplier Fixed Price, Full Requirements Cost for Energy, Capacity and Ancillary Services, etc	Misc. Cost/ (Credits) ¹	Total Fixed Priced Component	Default Supplier Spot Priced, Full Requirements Cost for Energy	Default Supplier Spot Priced, Full Requirements Cost for Capacity	Default Supplier Spot Priced, Full Requirements Cost for Ancillary Service and AEPS, etc	Misc. Cost/ (Credits) ¹	Total Spot Priced Component	Total Generation Costs
	(1)	(2)	(3) = (1)*(2)	(4)	(5) = (3)+(4)	(6)	(7)	(8)	(9)	(10)=(6) thru (9)	(11)=(5)+(10)
Jan-12	\$ 74.92	185,337	\$13,884,969	\$3,594	\$ 13,888,563	\$ 1,112,234	\$260,942	\$ 82,234	\$399	\$ 1,455,809	\$ 15,344,372
Feb-12	\$ 74.92	164,485	\$12,322,821	\$3,594	\$ 12,326,415	\$ 986,607	\$242,728	\$ 72,982	\$399	\$ 1,302,716	\$ 13,629,131
Mar-12	\$ 74.92	161,185	\$12,075,613	\$3,594	\$ 12,079,207	\$ 826,953	\$258,693	\$ 71,518	\$399	\$ 1,157,564	\$ 13,236,770
Total		511,007	\$38,283,403	\$10,781	\$38,294,185	\$2,925,794	\$762,364	\$226,734	\$1,198	\$3,916,089	\$42,210,274

¹ Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

PECO Generation Supply Adjustment Rate-Procurement Class 2 (GSA 2)
Lighting 1 (Rates SLE, SLS, POL and AL)
Capacity Credit
cents/kWh

1. PJM Capacity Price PECO Zone, \$ per MW-day

\$ 116.16

2. Times (1+ PJM Reserve Margin Ratio)

1.1975

\$ 139.10 per MW-day

3. Divide by 24 hours

24

\$ 5.80 per mWh

4. Times 100/1000

Convert to cents per kWh

0.58 cents per kWh

5. For GSA 2 Load Factor

2011 loss adjusted kWh sales, default/supplier

5,191,950,979 kWh

Peak Load Contribution (PLC) Zonal Level

1,377,598 kW

Coincident Peak Load kW

3,768.84 hours

Divide by

8,784 hours per year for leap year

Load Factor

42.91%

6. Divide by Load Factor

Times 1/load factor

1.35 cents per kWh

7. from 6.

Capacity Credit

1.35 cents per kWh

PECO GSA 2 Default kWh Sales
For the Periods January 1, 2012 through March 31, 2012
and July 1, 2011 through June 30, 2012

Month	Total kWh	Rate GS kWh	Rate PD kWh	Rate HT kWh	Lighting 1 Rates SLS, SLE, POL and AL kWh	Lighting 2 Rate TLCL kWh
Jan-12	189,757,074	183,241,865	903,314	540,731	4,690,827	380,337
Feb-12	168,405,324	162,024,175	742,917	447,640	4,801,298	389,294
Mar-12	165,035,645	158,785,197	895,325	539,937	4,454,047	361,139
Total	523,198,043	504,051,237	2,541,556	1,528,308	13,946,172	1,130,771
Jul-11 through Jun-12	2,185,315,170	2,105,288,463	10,680,137	6,440,212	55,701,314	7,205,044

**PECO GSA 2 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

Month	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services	Administrative Cost	Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost
	(1)	(2)	(3)	(4)=(1)+(2)+(3)	(5)	(6)=(4) x (5)
Jan-11	\$ 3,534,378	\$ 25,456,897	\$ 56,293	\$ 29,047,568	0.99739401	\$ 28,971,871
Feb-11	\$ 1,993,063	\$ 17,906,142	\$ 76,145	\$ 19,975,350	0.99893528	\$ 19,954,082
Mar-11	\$ 1,887,261	\$ 16,540,672	\$ 85,703	\$ 18,513,635	0.99884190	\$ 18,492,195
Apr-11	\$ 1,680,649	\$ 14,934,208	\$ 92,280	\$ 16,707,138	0.99899440	\$ 16,690,337
May-11	\$ 1,825,442	\$ 16,406,410	\$ 86,111	\$ 18,317,962	0.99874529	\$ 18,294,978
Jun-11	\$ 1,982,636	\$ 17,217,963	\$ 89,328	\$ 19,289,928	0.99904564	\$ 19,271,518
Jul-11	\$ 2,647,940	\$ 18,637,765	\$ 82,090	\$ 21,367,794	0.99896577	\$ 21,345,695
Aug-11	\$ 1,609,358	\$ 16,301,102	\$ 85,431	\$ 17,995,890	0.99897627	\$ 17,977,468
Sep-11	\$ 1,220,236	\$ 13,658,674	\$ 82,070	\$ 14,960,980	0.99887626	\$ 14,944,168
Oct-11						
Nov-11						
Dec-11						

**PECO GSA 2 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

Current Revenue for Over/(Under) Excluding GRT

Prior Period Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl		Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	E Factor Excl Interest and GRT for 3 month recovery		E Factor Excl Interest and GRT for 12 month recovery		E Factor Excl Interest Total Prior Period Revenue Excl GRT	Total Current and Prior Period Revenue Excl GRT	Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection
	(7)	(8)			(9)=(7)+(8)	(10)	(11)	(12)=(10)+(11)				
Jan-11	\$ 11,123,457	\$ 27,528	\$ 11,150,985	\$ -	\$ -	\$ -	\$ -	\$ 11,150,985	\$ (17,820,886)	\$ (17,820,886)		
Feb-11	\$ 21,133,384	\$ 52,578	\$ 21,185,962	\$ -	\$ -	\$ -	\$ -	\$ 21,185,962	\$ 1,231,880	\$ (16,589,006)		
Mar-11	\$ 18,423,876	\$ 45,942	\$ 18,469,818	\$ -	\$ -	\$ -	\$ -	\$ 18,469,818	\$ (22,377)	\$ (16,611,383)		
Apr-11	\$ 17,118,642	\$ 63,941	\$ 17,182,583	\$ -	\$ -	\$ -	\$ -	\$ 17,182,583	\$ 492,246	\$ (16,119,137)		
May-11	\$ 13,690,897	\$ 50,858	\$ 13,741,755	\$ -	\$ -	\$ -	\$ -	\$ 13,741,755	\$ (4,553,223)	\$ (20,672,360)		
Jun-11	\$ 20,284,089	\$ 75,719	\$ 20,359,808	\$ -	\$ -	\$ -	\$ -	\$ 20,359,808	\$ 1,088,290	\$ (19,584,070)		
Jul-11	\$ 20,538,835	\$ 101,759	\$ 20,640,594	\$ -	\$ 1,905,771	\$ 1,905,771	\$ -	\$ 22,546,365	\$ 1,200,670	\$ (18,383,400)		
Aug-11	\$ 20,424,606	\$ 101,199	\$ 20,525,805	\$ -	\$ 1,895,014	\$ 1,895,014	\$ -	\$ 22,420,819	\$ 4,443,351	\$ (13,940,049)		
Sep-11	\$ 16,833,238	\$ 83,101	\$ 16,916,339	\$ -	\$ 1,561,340	\$ 1,561,340	\$ -	\$ 18,477,679	\$ 3,533,511	\$ (10,406,538)		
Oct-11				\$ 988,637								
Nov-11				\$ 915,754								
Dec-11				\$ 899,858								

**PECO GSA 2 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

Month	Monthly Over/(Under) Collection for 12 month recovery	Cumulative Over/(Under) Collection for 12 month recovery	Monthly Over/(Under) Collection for 3 month recovery	Cumulative Over/(Under) Collection for 3 month recovery
	(16)={9}+{11}-(6), column (11) from July 2011	(17)=Cumulative from (16)	(18)={9}+{10}-(6)	(19)=Cumulative from (18)
Jan-11	\$ (17,820,886)	\$ (17,820,886)	\$ -	\$ -
Feb-11	\$ 1,231,880	\$ (16,589,006)	\$ -	\$ -
Mar-11	\$ (22,377)	\$ (16,611,383)	\$ -	\$ -
Apr-11	\$ -	\$ (16,611,383)	\$ 492,246	\$ 492,246
May-11	\$ -	\$ (16,611,383)	\$ (4,553,223)	\$ (4,060,977)
Jun-11	\$ -	\$ (16,611,383)	\$ 1,088,290	\$ (2,972,687)
Jul-11	\$ 1,905,771	\$ (14,705,612)	\$ (705,101)	\$ (3,677,788)
Aug-11	\$ 1,895,014	\$ (12,810,598)	\$ 2,548,337	\$ (1,129,451)
Sep-11	\$ 1,561,340	\$ (11,249,258)	\$ 1,972,171	\$ 842,720
Oct-11				
Nov-11				
Dec-11				

PECO GSA 2 Actual Interest Calculation
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers	Interest Revenue Excl GRT In E Factor Recovered from / (Returned to) Customers for 3 month recovery	Interest Revenue Excl GRT In E Factor Recovered from / (Returned to) Customers for 12 month recovery	Cumulative Interest to be Returned to / (Recovered from) Customers
	(1) = (9) from Attachment 2, page 7 of 11	(2) = (6) from Attachment 2, page 6 of 11	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)	(8)	(9)	Cumulative (10) = (7) + (8) + (9)
Jan-11	\$ 11,150,985	\$ 28,971,871	\$ (17,820,886)	6.00%	12	12	\$ (1,069,253)	\$ -	\$ -	\$ (1,069,253)
Feb-11	\$ 21,185,962	\$ 19,954,082	\$ 1,231,880	8.00%	11	12	\$ 90,338	\$ -	\$ -	\$ (978,915)
Mar-11	\$ 18,469,818	\$ 18,492,195	\$ (22,377)	6.00%	10	12	\$ (1,119)	\$ -	\$ -	\$ (980,034)
Apr-11	\$ 17,182,583	\$ 16,690,337	\$ 492,246	8.00%	7.5	12	\$ 24,612	\$ -	\$ -	\$ (955,422)
May-11	\$ 13,741,755	\$ 18,294,978	\$ (4,553,223)	6.00%	6.5	12	\$ (147,980)	\$ -	\$ -	\$ (1,103,402)
Jun-11	\$ 20,359,808	\$ 19,271,518	\$ 1,088,290	8.00%	5.5	12	\$ 39,904	\$ -	\$ -	\$ (1,063,498)
Jul-11	\$ 20,640,594	\$ 21,345,695	\$ (705,101)	6.00%	7.5	12	\$ (26,441)	\$ -	\$ 101,759	\$ (988,180)
Aug-11	\$ 20,525,805	\$ 17,977,468	\$ 2,548,337	8.00%	6.5	12	\$ 110,428	\$ -	\$ 101,199	\$ (776,553)
Sep-11	\$ 16,916,339	\$ 14,944,168	\$ 1,972,171	8.00%	5.5	12	\$ 72,313	\$ -	\$ 83,101	\$ (621,139)
Oct-11							\$	\$ 34,712		
Nov-11							\$	\$ 32,140		
Dec-11							\$	\$ 31,583		

PECO GSA 2 Phase Out Factors

Rates GS, PD, and HT

for the Period of January 1, 2012 through March 31, 2012

2012 Projected Default Sales	
Rate GS	1,946,590,882 kWh
Rate PD	9,944,275 kWh
Rate HT	5,908,939 kWh
Total	1,962,444,096 kWh

	2010 Billing Determinants	Proration	Prorated Billing Determinants	2010 Pricing	Revenue
Rate GS					
First 80 Hours Use	1,282,283,986 kWh	28%	553,412,528	\$ 0.1997	\$ 110,516,482
Next 80 Hrs Use-Summer	398,070,529 kWh	9%	171,800,646	\$ 0.1033	\$ 17,747,007
Additional Use-Except	2,420,152,600 kWh	54%	1,044,497,773	\$ 0.0717	\$ 74,890,490
Over 400 Hrs & 2000 kWh	244,876,722 kWh	5%	105,684,737	\$ 0.0414	\$ 4,375,348
Space Heating	164,962,768 kWh	4%	71,195,198	\$ 0.0602	\$ 4,285,951
Total	4,510,346,605 kWh	100%	1,946,590,882		\$ 211,815,278
Rate PD					
Capacity Charge	58,523 kW		23,593	\$ 8.01	\$ 188,982
First 150 hrs use	8,723,534 kWh	35%	3,516,847	\$ 0.0887	\$ 311,944
Next 150 hrs use	8,137,668 kWh	33%	3,280,658	\$ 0.0598	\$ 196,183
Additional use	7,805,557 kWh	32%	3,146,770	\$ 0.0313	\$ 98,494
Total	24,666,759 kWh	100%	9,944,275		\$ 795,603
Rate HT					
Capacity Charge	39,997 kW		14,027	\$ 11.85	\$ 166,218
First 150 hrs use	5,873,049 kWh	35%	2,059,665	\$ 0.0799	\$ 164,567
Next 150 hrs use	5,667,436 kWh	34%	1,987,557	\$ 0.0540	\$ 107,328
Additional use	5,308,610 kWh	32%	1,861,717	\$ 0.0283	\$ 52,887
Total	16,849,095 kWh	100%	5,908,939		\$ 490,800

Projected Default Rate GS Sales	1,946,590,882 kWh
GSA GS-2 Rate	\$ 0.0874
Total Default Gen Revenues	\$ 170,132,043
Revenue Check	\$ -

	Revenues	Revenue Proportion	2010 Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
Rate GS-2												
Electric Generation Charge												
First 80 Hours Use	553,412,528 kWh	\$ 110,516,482	52.2%	\$ 0.1997	\$ 0.1239	\$ 68,568,071		\$ 68,568,071	\$ 0.1239	\$ (0.0758)	-38.0%	1.4176
Next 80 Hrs Use-Summer	171,800,646 kWh	\$ 17,747,007	8.4%	\$ 0.1033	\$ 0.0852	\$ 14,634,970		\$ 14,634,970	\$ 0.0852	\$ (0.0181)	-17.5%	0.9747
Additional Use-Except	1,044,497,773 kWh	\$ 74,890,490	35.4%	\$ 0.0717	\$ 0.0725	\$ 75,720,929		\$ 75,720,929	\$ 0.0725	\$ 0.0008	1.1%	0.8295
Over 400 Hrs & 2000 kWh	105,684,737 kWh	\$ 4,375,348	2.1%	\$ 0.0414	\$ 0.0603	\$ 6,375,584		\$ 6,375,584	\$ 0.0603	\$ 0.0189	45.7%	0.6902
Space Heating	71,195,198 kWh	\$ 4,285,951	2.0%	\$ 0.0602	\$ 0.0679	\$ 4,832,488		\$ 4,832,488	\$ 0.0679	\$ 0.0077	12.8%	0.7766
Total	1,946,590,882 kWh	\$ 211,815,278	100.0%			\$ 170,132,043		\$ 170,132,043				
Revenue Check						\$ -		\$ -				

Projected Default Rate PD Sales	9,944,275 kWh
GSA PD-2 Rate	\$ 0.0859
Total Default Gen Revenues	\$ 854,441
Revenue Check	\$ -

	Revenues	Revenue Proportion	2010 Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
Rate PD-2												
Electric Generation Charge												
Capacity Charge	23,593 kW	\$ 188,982	23.8%	\$ 8.01	\$ 8.6024	\$ 4.01		\$ 94,491	\$ 4.01	\$ (4.0050)	-50.0%	0.5000
First 150 hrs use	3,516,847 kWh	\$ 311,944	39.2%	\$ 0.0887	\$ 0.0906	\$ 0.0887		\$ 311,944	\$ 0.0887	\$ -	0.0%	1.0323
Next 150 hrs use	3,280,658 kWh	\$ 196,183	24.7%	\$ 0.0598	\$ 0.0751	\$ 0.0751	57%	\$ 254,021	\$ 0.0774	\$ 0.0176	29.5%	0.9012
Additional use	3,146,770 kWh	\$ 98,494	12.4%	\$ 0.0313	\$ 0.0598	\$ 0.0598	43%	\$ 193,985	\$ 0.0616	\$ 0.0303	97.0%	0.7175
Total	9,944,275 kWh	\$ 795,603	100.0%			\$ 840,802	100%	\$ 854,441				
Revenue Check						\$ 13,639		\$ -				

Projected Default Rate HT Sales	5,908,939 kWh
GSA Rate HT-2	\$ 0.0825
Total Default Gen Revenues	\$ 487,487
Revenue Check	\$ -

	Revenues	Revenue Proportion	2010 Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
GSA Rate HT-2												
Electric Generation Charge												
Capacity Charge	14,027 kW	\$ 166,218	33.9%	\$ 11.85	\$ 11.7700	\$ 5.93		\$ 83,109	\$ 5.93	\$ (5.9250)	-50.0%	0.5000
First 150 hrs use	2,059,665 kWh	\$ 164,567	33.5%	\$ 0.0799	\$ 0.0809	\$ 0.0809	41%	\$ 166,458	\$ 0.0808	\$ 0.0009	1.1%	0.9796
Next 150 hrs use	1,987,557 kWh	\$ 107,328	21.9%	\$ 0.0540	\$ 0.0681	\$ 0.0681	33%	\$ 135,101	\$ 0.0680	\$ 0.0140	25.9%	0.8239
Additional use	1,861,717 kWh	\$ 52,887	10.7%	\$ 0.0283	\$ 0.0553	\$ 0.0553	25%	\$ 102,819	\$ 0.0552	\$ 0.0269	95.2%	0.6694
Total	5,908,939 kWh	\$ 490,800	100.0%			\$ 488,048	100%	\$ 487,487				
Revenue Check						\$ (561)		\$ -				

ATTACHMENT 3

PECO ENERGY COMPANY

GSA AND PHASE OUT FACTOR CALCULATION FOR PROCUREMENT CLASS 3 MEDIUM COMMERCIAL & INDUSTRIAL (100KW < Demand < = 500KW)

PECO Generation Supply Adjustment Rate-Procurement Class 3 (GSA 3)
 Application Period: January 1, 2012 through March 31, 2012
 cents/kWh

	Amount	GSA Rate w/o GRT	Rate GS		Rate PD		Rate HT		
			w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	
C Factor									
-Cost (a)	\$ 23,117,178 page 2	7.83	7.97	8.47	7.83	8.32	7.51	7.98	
Total Cost	\$ 23,117,178	7.83	7.97	8.47	7.83	8.32	7.51	7.98	
A Administrative Cost Factor									
-Administrative Cost (a)	\$ 128,752 page 2	0.04	0.04	0.04	0.04	0.04	0.04	0.04	
Total Administrative Cost	\$ 128,752	0.04	0.04	0.04	0.04	0.04	0.04	0.04	
E Factor Including Interest									
-Over/(Under) Collection Apr to Sep 2011 (a)	3 month sales recovery \$ 2,772,256 page 7	0.94	0.96	1.02	0.94	1.00	0.90	0.96	
-Net Interest Apr to Sep 2011 (a)	3 month sales recovery \$ 122,915 page 9	0.04	0.04	0.04	0.04	0.04	0.04	0.04	
-Over/(Under) Collection Jan to Mar 2011 (a)	12 month sales recovery \$ (14,026,319) page 7	(1.17)	(1.19)	(1.26)	(1.17)	(1.24)	(1.12)	(1.19)	
-Net Interest Jan to Mar 2011 (a)	12 month sales recovery \$ (830,081) page 9	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	
-Prior Period Over/Under Collection Revenue, Oct to Dec 2011 (a)	3 month sales recovery \$ (954,150) page 6	(0.32)	(0.33)	(0.35)	(0.32)	(0.34)	(0.31)	(0.33)	
-Prior Period Interest Revenue, Oct to Dec 2011 (a)	3 month sales recovery \$ (57,199) page 8	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	
Total E Factor Including Interest	\$ (12,972,578)	(0.60)	(0.61)	(0.64)	(0.60)	(0.63)	(0.58)	(0.61)	
WC Working Capital Adjustment									
Working Capital Adjustment (b)		0.04	0.04	0.04	0.04	0.04	0.04	0.04	
Total Working Capital Adjustment		0.04	0.04	0.04	0.04	0.04	0.04	0.04	
Total GSA Rate (C + A - E + WC)		8.51	8.66	9.19	8.51	9.03	8.17	8.67	
S Sales for Application Period in kWh									
S Sales for Application Period in kWh	295,308,781 page 4								
S1 Sales for July 2011 through June 2012 in kWh									
S1 Sales for July 2011 through June 2012 in kWh	1,193,744,726 page 4								
Gross Receipts Tax (GRT)									
Gross Receipts Tax (GRT)	5.90%								
(a) Adjusted for overall line loss factor ratio									
(b) Based on Settlement at Docket No. R-2010-2161575									

**PECO GSA 3 Generation (C Factor) and Administrative Costs
For the Period January 1, 2012 through March 31, 2012**

Month	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services (1)	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS (2)	Total Generation Costs (3)=(1)+(2)	Administrative Cost (4)
Jan-12	\$7,214,936	\$1,152,673	\$8,367,609	\$39,059
Feb-12	\$6,240,398	\$1,007,513	\$7,247,911	\$42,135
Mar-12	\$6,560,597	\$941,061	\$7,501,659	\$47,558
Total	\$20,015,932	\$3,101,247	\$23,117,178	\$128,752

See page 3 of 10 for generation cost details.

PECO GSA 3 Generation (C Factor) Details
For the Period January 1, 2012 through March 31, 2012

Month	Fixed Price Wtd. Average Price	Fixed Price Sales (mWh)	Default Supplier Fixed Price, Full Requirements Cost for Energy, Capacity and Ancillary Services, etc	Misc. Cost/ (Credits) ¹	Total Fixed Priced Component	Default Supplier Spot Priced, Full Requirements Cost for Energy	Default Supplier Spot Priced, Full Requirements Cost for Capacity	Default Supplier Spot Priced, Full Requirements Cost for Ancillary Service and AEPS, etc	Misc. Cost/ (Credits) ¹	Total Spot Priced Component	Total Generation Costs
	(1)	(2)	(3) = (1)*(2)	(4)	(5) = (3)+(4)	(6)	(7)	(8)	(9)	(10)=(6) thru (9)	(11)=(5)+(10)
Jan-12	\$74.72	96,558	\$7,214,936	\$0	\$ 7,214,936	\$ 923,190	\$166,550	\$ 62,933	\$0	\$ 1,152,673	\$ 8,367,609
Feb-12	\$74.72	83,516	\$6,240,398	\$0	\$ 6,240,398	\$ 798,272	\$154,808	\$ 54,432	\$0	\$ 1,007,513	\$ 7,247,911
Mar-12	\$74.72	87,801	\$6,560,597	\$0	\$ 6,560,597	\$ 719,418	\$164,419	\$ 57,225	\$0	\$ 941,061	\$ 7,501,659
Total		267,875	\$20,015,932	\$0	\$20,015,932	\$2,440,879	\$485,777	\$174,590	\$0	\$3,101,247	\$23,117,178

¹ Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

PECO GSA 3 Default kWh Sales
For the Periods January 1, 2012 through March 31, 2012
and July 1, 2011 through June 30, 2012

Month	Total kWh	Rate GS kWh	Rate PD kWh	Rate HT kWh
Jan-12	106,422,498	69,873,816	8,194,497	28,354,185
Feb-12	91,972,461	61,942,761	6,698,323	23,331,376
Mar-12	96,913,823	60,744,835	8,090,363	28,078,625
Total	295,308,781	192,561,412	22,983,183	79,764,186
Jul-11 through Jun-12	1,193,744,726	796,246,242	95,385,370	302,113,114

**PECO GSA 3 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

Month	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services	Administrative Cost	Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost
	(1)	(2)	(3)	(4)=(1)+(2)+(3)	(5)	(6)=(4) x (5)
Jan-11	\$ 4,374,095	\$ 21,401,316	\$ 55,017	\$ 25,830,428	0.99951345	\$ 25,817,860
Feb-11	\$ 1,894,769	\$ 11,600,855	\$ 51,729	\$ 13,547,353	0.99901025	\$ 13,533,945
Mar-11	\$ 1,274,266	\$ 8,191,400	\$ 48,268	\$ 9,513,934	1.00000000	\$ 9,513,934
Apr-11	\$ 1,213,501	\$ 7,262,965	\$ 51,271	\$ 8,527,737	1.00000000	\$ 8,527,737
May-11	\$ 1,291,461	\$ 7,783,356	\$ 54,908	\$ 9,129,725	1.00000000	\$ 9,129,725
Jun-11	\$ 1,443,806	\$ 8,150,012	\$ 45,548	\$ 9,639,367	1.00000000	\$ 9,639,367
Jul-11	\$ 1,924,889	\$ 8,595,080	\$ 42,468	\$ 10,562,437	1.00000000	\$ 10,562,437
Aug-11	\$ 1,140,041	\$ 7,740,900	\$ 40,953	\$ 8,921,894	1.00000000	\$ 8,921,894
Sep-11	\$ 785,888	\$ 6,296,833	\$ 38,763	\$ 7,121,484	1.00000000	\$ 7,121,484
Oct-11						
Nov-11						
Dec-11						

**PECO GSA 3 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

Current Revenue for Over/(Under) Excluding GRT

Prior Period Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	E Factor Excl Interest and GRT for 3 month recovery	E Factor Excl Interest and GRT for 12 month recovery	E Factor Excl Interest Total Prior Period Revenue Excl GRT	Total Current and Prior Period Revenue Excl GRT	Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection
	(7)	(8)	(9)=(7)+(8)	(10)	(11)	(12)=(10)+(11)	(13)=(9)+(12)	(14)=(13)-(6)	(15)=Cumulative from (14)
Jan-11	\$ 10,459,748	\$ 26,518	\$ 10,486,266	\$ -	\$ -	\$ -	\$ 10,486,266	\$ (15,331,594)	\$ (15,331,594)
Feb-11	\$ 13,918,298	\$ 35,136	\$ 13,953,434	\$ -	\$ -	\$ -	\$ 13,953,434	\$ 419,489	\$ (14,912,105)
Mar-11	\$ 10,373,557	\$ 26,163	\$ 10,399,720	\$ -	\$ -	\$ -	\$ 10,399,720	\$ 885,786	\$ (14,026,319)
Apr-11	\$ 9,351,493	\$ 35,764	\$ 9,387,257	\$ -	\$ -	\$ -	\$ 9,387,257	\$ 859,520	\$ (13,166,799)
May-11	\$ 8,598,315	\$ 32,840	\$ 8,631,155	\$ -	\$ -	\$ -	\$ 8,631,155	\$ (498,570)	\$ (13,665,369)
Jun-11	\$ 10,320,336	\$ 39,385	\$ 10,359,721	\$ -	\$ -	\$ -	\$ 10,359,721	\$ 720,354	\$ (12,945,015)
Jul-11	\$ 10,766,273	\$ 54,568	\$ 10,820,841	\$ -	\$ 1,238,062	\$ 1,238,062	\$ 12,058,903	\$ 1,496,466	\$ (11,448,549)
Aug-11	\$ 9,516,381	\$ 47,999	\$ 9,564,380	\$ -	\$ 1,094,093	\$ 1,094,093	\$ 10,658,473	\$ 1,736,579	\$ (9,711,970)
Sep-11	\$ 7,871,675	\$ 39,871	\$ 7,911,546	\$ -	\$ 905,203	\$ 905,203	\$ 8,816,749	\$ 1,695,265	\$ (8,016,705)
Oct-11				\$ (320,638)					
Nov-11				\$ (317,481)					
Dec-11				\$ (316,031)					

**PECO GSA 3 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

Month	Monthly Over/(Under) Collection for 12 month recovery	Cumulative Over/(Under) Collection for 12 month recovery	Monthly Over/(Under) Collection for 3 month recovery	Cumulative Over/(Under) Collection for 3 month recovery
	(16)=(9)+(11)-(6), column (11) from July 2011	(17)=Cumulative from (16)	(18)=(9)+(10)-(6)	(19)=Cumulative from (18)
Jan-11	\$ (15,331,594)	\$ (15,331,594)	\$ -	\$ -
Feb-11	\$ 419,489	\$ (14,912,105)	\$ -	\$ -
Mar-11	\$ 885,786	\$ (14,026,319)	\$ -	\$ -
Apr-11	\$ -	\$ (14,026,319)	\$ 859,520	\$ 859,520
May-11	\$ -	\$ (14,026,319)	\$ (498,570)	\$ 360,950
Jun-11	\$ -	\$ (14,026,319)	\$ 720,354	\$ 1,081,304
Jul-11	\$ 1,238,062	\$ (12,788,257)	\$ 258,404	\$ 1,339,708
Aug-11	\$ 1,094,093	\$ (11,694,164)	\$ 642,486	\$ 1,982,194
Sep-11	\$ 905,203	\$ (10,788,961)	\$ 790,062	\$ 2,772,256
Oct-11				
Nov-11				
Dec-11				

PECO GSA 3 Actual Interest Calculation
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers	Interest Revenue Excl GRT in E Factor Recovered from / (Returned to) Customers for 3 month recovery	Interest Revenue Excl GRT in E Factor Recovered from / (Returned to) Customers for 12 month recovery	Cumulative Interest to be Returned to / (Recovered from) Customers
	(1) = (9) from Attachment 3, page 6 of 10	(2) = (6) from Attachment 3, page 5 of 10	(3) = (1) - (2)	(4)	(5)	(6) (7) = (3) x (4) x (5) / (6)	(8)	(9)	Cumulative (10) = (7) + (8) + (9)	
Jan-11	\$ 10,486,266	\$ 25,817,860	\$ (15,331,594)	6.00%	12	12	\$ (919,896)	\$ -	\$ -	\$ (919,896)
Feb-11	\$ 13,953,434	\$ 13,533,945	\$ 419,489	8.00%	11	12	\$ 30,763	\$ -	\$ -	\$ (889,133)
Mar-11	\$ 10,399,720	\$ 9,513,934	\$ 885,786	8.00%	10	12	\$ 59,052	\$ -	\$ -	\$ (830,081)
Apr-11	\$ 9,387,257	\$ 8,527,737	\$ 859,520	8.00%	7.5	12	\$ 42,976	\$ -	\$ -	\$ (787,105)
May-11	\$ 8,631,155	\$ 9,129,725	\$ (498,570)	6.00%	6.5	12	\$ (16,204)	\$ -	\$ -	\$ (803,309)
Jun-11	\$ 10,359,721	\$ 9,639,367	\$ 720,354	8.00%	5.5	12	\$ 26,413	\$ -	\$ -	\$ (776,896)
Jul-11	\$ 10,820,841	\$ 10,562,437	\$ 258,404	8.00%	7.5	12	\$ 12,920	\$ -	\$ 68,210	\$ (695,766)
Aug-11	\$ 9,564,380	\$ 8,921,894	\$ 642,486	8.00%	6.5	12	\$ 27,841	\$ -	\$ 59,998	\$ (607,927)
Sep-11	\$ 7,911,546	\$ 7,121,484	\$ 790,062	8.00%	5.5	12	\$ 28,969	\$ -	\$ 49,839	\$ (529,119)
Oct-11								\$ (19,157)		
Nov-11								\$ (19,057)		
Dec-11								\$ (18,985)		

PECO GSA 3 Actual Interest Calculation
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011

Month	Monthly Portion of Interest, Net of Interest Revenue for 12 month recovery	Cumulative Portion of Interest Net of Interest Revenue for 12 month recovery	Monthly Portion of Interest, Net of Interest Revenue for 3 month recovery	Cumulative Portion of Interest, Net of Interest Revenue for 3 month recovery
	(11) = (7) + (9) Jan 2011 to Mar 2011, column (9) starting July 2011	(12) Cumulative from (11)	(13) = (7) + (8) starting April 2011	(14) = Cumulative from (13)
Jan-11	\$ (919,896)	\$ (919,896)	\$ -	\$ -
Feb-11	\$ 30,763	\$ (889,133)	\$ -	\$ -
Mar-11	\$ 59,052	\$ (830,081)	\$ -	\$ -
Apr-11	\$ -	\$ (830,081)	\$ 42,976	\$ 42,976
May-11	\$ -	\$ (830,081)	\$ (16,204)	\$ 26,772
Jun-11	\$ -	\$ (830,081)	\$ 26,413	\$ 53,185
Jul-11	\$ 68,210	\$ (761,871)	\$ 12,920	\$ 66,105
Aug-11	\$ 59,998	\$ (701,873)	\$ 27,841	\$ 93,946
Sep-11	\$ 49,839	\$ (652,034)	\$ 28,969	\$ 122,915
Oct-11				
Nov-11				
Dec-11				

PECO GSA 3 Phase Out Factors
Rates GS, PD and HT
for the Period from January 1, 2012 through March 31, 2012

2012 Projected Default Sales	
Rate GS	733,729,184 kWh
Rate PD	88,791,839 kWh
Rate HT	312,921,270 kWh
Total	1,135,442,293 kWh

	2010		Prorated Billing		2010 Rates	
	Billing Determinants	Proration	Determinants	Pricing	Revenue	
Rate GS						
First 80 Hours Use	670,199,988 kWh	21%	155,802,069	\$ 0.1997	\$ 31,113,673	
Next 80 Hrs Use-Summer	228,193,663 kWh	7%	53,048,412	\$ 0.1033	\$ 5,479,901	
Additional Use-Except	1,779,532,732 kWh	56%	413,689,774	\$ 0.0717	\$ 29,661,557	
Over 400 Hrs & 2000 kWh	239,042,699 kWh	8%	55,570,498	\$ 0.0414	\$ 2,300,619	
Space Heating	239,248,867 kWh	8%	55,618,431	\$ 0.0602	\$ 3,348,230	
Total	3,156,217,969 kWh	100%	733,729,184		\$ 71,903,979	
Rate PD						
Capacity Charge	1,015,796 kW		218,628	\$ 8.01	\$ 1,751,207	
First 150 hrs use	151,743,575 kWh	37%	32,659,448	\$ 0.0887	\$ 2,896,893	
Next 150 hrs use	142,490,633 kWh	35%	30,667,957	\$ 0.0598	\$ 1,833,944	
Additional use	118,313,829 kWh	29%	25,464,434	\$ 0.0313	\$ 797,037	
Total	412,548,037 kWh	100%	88,791,839		\$ 7,279,081	
Rate HT						
Capacity Charge	3,010,734 kW		704,503	\$ 11.85	\$ 8,348,360	
First 150 hrs use	455,028,227 kWh	33%	101,795,338	\$ 0.0799	\$ 8,133,447	
Next 150 hrs use	436,982,204 kWh	33%	102,252,563	\$ 0.0540	\$ 5,521,638	
Additional use	465,276,601 kWh	35%	108,873,369	\$ 0.0283	\$ 3,081,116	
Total	1,337,287,032 kWh	100%	312,921,270		\$ 25,084,563	

Projected Default Rate GS Sales	733,729,184 kWh
GSA GS-3 Rate	\$ 0.0919
Total Default Gen Revenues	\$ 67,429,712
Revenue Check	\$ -

	Revenues	Revenue Proportion	2010 Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
Rate GS-3												
Electric Generation Charge												
First 80 Hours Use	155,802,069 kWh	\$ 31,113,673	43.3%	\$ 0.1997	\$ 0.1396	\$ 21,747,908		\$ 21,747,908	\$ 0.1396	\$ (0.0601)	-30.1%	1.5189
Next 80 Hrs Use-Summer	53,048,412 kWh	\$ 5,479,901	7.6%	\$ 0.1033	\$ 0.0944	\$ 5,007,030		\$ 5,007,030	\$ 0.0944	\$ (0.0089)	-8.6%	1.0271
Additional Use-Except	413,689,774 kWh	\$ 29,661,557	41.3%	\$ 0.0717	\$ 0.0796	\$ 32,916,970		\$ 32,916,970	\$ 0.0796	\$ 0.0079	11.0%	0.8658
Over 400 Hrs & 2000 kWh	55,570,498 kWh	\$ 2,300,619	3.2%	\$ 0.0414	\$ 0.0654	\$ 3,632,195		\$ 3,632,195	\$ 0.0654	\$ 0.0240	57.9%	0.7112
Space Heating	55,618,431 kWh	\$ 3,348,230	4.7%	\$ 0.0602	\$ 0.0742	\$ 4,125,609		\$ 4,125,609	\$ 0.0742	\$ 0.0140	23.2%	0.8071
Total	733,729,184 kWh	\$ 71,903,979	100.0%			\$ 67,429,712		\$ 67,429,712				
Revenue Check						\$ -		\$ -				

Projected Default Rate PD Sales	88,791,839 kWh
GSA PD-3 Rate	\$ 0.0903
Total Default Gen Revenues	\$ 8,019,619
Revenue Check	\$ -

	Revenues	Revenue Proportion	2010 Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor	
Rate PD-3													
Electric Generation Charge													
Capacity Charge	218,628 kW	\$ 1,751,207	24.1%	\$ 8.01	\$ 8.82	\$ 4.01		\$ 875,604	\$ 875,604	\$ 4.01	\$ (4.0050)	-50.0%	0.5000
First 150 hrs use	32,659,448 kWh	\$ 2,896,893	39.8%	\$ 0.0887	\$ 0.0940	\$ 0.0903		\$ 2,949,779	\$ 2,949,779	\$ 0.0903	\$ 0.0016	1.8%	1.0000
Next 150 hrs use	30,667,957 kWh	\$ 1,833,944	25.2%	\$ 0.0598	\$ 0.0781	\$ 0.0781	60%	\$ 2,521,457	\$ 0.0822	\$ 0.0224	37.5%	0.9103	
Additional use	25,464,434 kWh	\$ 797,037	10.9%	\$ 0.0313	\$ 0.0624	\$ 0.0624	40%	\$ 1,672,778	\$ 0.0657	\$ 0.0344	109.9%	0.7273	
Total	88,791,839 kWh	\$ 7,279,081	100.0%			\$ 7,809,624	100%	\$ 8,019,619					
Revenue Check						\$ 209,994		\$ -					

Projected Default Rate HT Sales	312,921,270 kWh
GSA Rate HT-3	\$ 0.0867
Total Default Gen Revenues	\$ 27,130,274
Revenue Check	\$ -

	Revenues	Revenue Proportion	2010 Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor	
Rate HT-3													
Electric Generation Charge													
Capacity Charge	704,503 kW	\$ 8,348,360	33.3%	\$ 11.85	\$ 12.8164	\$ 5.93		\$ 4,174,180	\$ 4,174,180	\$ 5.93	\$ (5.9250)	-50.0%	0.5000
First 150 hrs use	101,795,338 kWh	\$ 8,133,447	32.4%	\$ 0.0799	\$ 0.0866	\$ 0.0867		\$ 8,825,656	\$ 0.0867	\$ 0.0068	8.5%	1.0000	
Next 150 hrs use	102,252,563 kWh	\$ 5,521,638	22.0%	\$ 0.0540	\$ 0.0726	\$ 0.0726	54%	\$ 7,593,795	\$ 0.0743	\$ 0.0203	37.5%	0.8566	
Additional use	108,873,369 kWh	\$ 3,081,116	12.3%	\$ 0.0283	\$ 0.0587	\$ 0.0587	46%	\$ 6,536,644	\$ 0.0600	\$ 0.0317	112.2%	0.6925	
Total	312,921,270 kWh	\$ 25,084,563	100.0%			\$ 26,804,311	100%	\$ 27,130,274					
Revenue Check						\$ 325,963		\$ -					

ATTACHMENT 4

PECO ENERGY COMPANY

**GSA CALCULATION FOR
PROCUREMENT CLASS 4 – HOURLY PRICING
LARGE COMMERCIAL & INDUSTRIAL OVER 500KW**

PECO Generation Supply Adjustment Rate-Procurement Class 4 Hourly (GSA 4 Hourly)
 Application Period: January 1, 2012 through January 31, 2012
 cents/kWh

	Amount	GSA Rate w/o GRT	Rate GS		Rate PD		Rate HT		Rate EP		
			w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	
AS Ancillary Services and Alternative Energy Portfolio Standards Factor											
-Ancillary Service and AEPS (a)	\$ 224,447 page 2	0.50	0.53	0.56	0.52	0.55	0.50	0.53	0.50	0.53	
Total Ancillary Service Cost and Alternative Energy Portfolio Standards Factor	\$ 224,447	0.50	0.53	0.56	0.52	0.55	0.50	0.53	0.50	0.53	
AC Administrative Cost Factor											
-Administrative Cost	\$ 10,913 page 2	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	
Total Administrative Service Cost	\$ 10,913	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	
E Factor Including Interest											
-Over/(Under) Collection Mar to Sep 2011	1 month sales recovery \$ 594,838 page 6	1.33	1.33	1.41	1.33	1.41	1.33	1.41	1.33	1.41	
-Net Interest Mar to Sep 2011	1 month sales recovery \$ 23,296 page 8	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
-Over/(Under) Collection Jan-Feb 2011	12 month sales recovery \$ (5,734,818) page 6	(0.86)	(0.86)	(0.91)	(0.86)	(0.91)	(0.86)	(0.91)	(0.86)	(0.91)	
-Net Interest Jan-Feb 2011	12 month sales recovery \$ (244,513) page 8	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	
-Prior Period Over/Under Collection Revenue, Oct to Dec 2011	1 month sales recovery \$ (707,184) page 5	(1.58)	(1.58)	(1.68)	(1.58)	(1.68)	(1.58)	(1.68)	(1.58)	(1.68)	
-Prior Period Interest Revenue, Oct to Dec 2011	1 month sales recovery \$ (21,161) page 7	(0.05)	(0.05)	(0.05)	(0.05)	(0.05)	(0.05)	(0.05)	(0.05)	(0.05)	
Total E Factor Including Interest	\$ (6,089,542)	(1.15)	(1.15)	(1.22)	(1.15)	(1.22)	(1.15)	(1.22)	(1.15)	(1.22)	
WC Working Capital Adjustment											
-Working Capital Adjustment (b)		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	
Total Working Capital Adjustment		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	
Total GSA Rate (AS + AC - E + WC)		1.71	1.74	1.84	1.73	1.83	1.71	1.81	1.71	1.81	
S Sales for Application Period in kWh											
	44,690,221 page 3										
S1 Sales for May 2011 through Apr 2012 in kWh											
	663,648,412 page 3										
Gross Receipts Tax (GRT)											
	5.90%										
(a) Adjusted for overall line loss factor ratio											
(b) Based on Settlement at Docket No. R-2010-2161575											

**PECO GSA 4 (Hourly) Ancillary Services and AEPS (AS Factor)
and Administrative Costs
For the Period January 1, 2012 through January 31, 2012**

Month	Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance (1)	Administrative Cost (2)
Jan-12	\$224,447	\$10,913

PECO GSA 4 (Hourly) Default kWh Sales
For the Periods January 1, 2012 through January 31, 2012
and May 1, 2011 through April 30, 2012

Month	Total kWh	Rate GS kWh	Rate PD kWh	Rate HT kWh	Rate EP kWh
Jan-12	44,690,221	3,556,786	445,148	40,688,287	0
May-11 through Apr-12	663,648,412	63,327,113	6,133,037	594,188,263	0

**PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

Month	Default Supplier Hourly Pricing and PECO Provided Spot Energy and Capacity	Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance	Administrative Cost	Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost
	(1)	(2)	(3)	(4) =(1)+(2)+(3)	(5)	(6)=(4) x (5)
Jan-11	\$ 34,474,082	\$ 1,523,184	\$ 127,566	\$ 36,124,832	1.00000000	\$ 36,124,832
Feb-11	\$ 6,320,627	\$ 361,668	\$ 35,618	\$ 6,717,913	1.00000000	\$ 6,717,913
Mar-11	\$ 4,906,364	\$ 262,903	\$ 29,114	\$ 5,198,381	1.00000000	\$ 5,198,381
Apr-11	\$ 3,706,889	\$ 192,662	\$ 26,307	\$ 3,925,857	1.00000000	\$ 3,925,857
May-11	\$ 5,040,920	\$ 285,803	\$ 43,459	\$ 5,370,182	1.00000000	\$ 5,370,182
Jun-11	\$ 4,448,331	\$ 335,879	\$ 25,449	\$ 4,809,659	1.00000000	\$ 4,809,659
Jul-11	\$ 5,622,952	\$ 425,014	\$ 21,619	\$ 6,069,585	1.00000000	\$ 6,069,585
Aug-11	\$ 4,337,687	\$ 333,931	\$ 26,352	\$ 4,697,971	1.00000000	\$ 4,697,971
Sep-11	\$ 3,485,928	\$ 262,382	\$ 25,521	\$ 3,773,831	1.00000000	\$ 3,773,831
Oct-11						
Nov-11						
Dec-11						

**PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

Month	Current Revenue for Over/(Under) Excluding GRT				Prior Period Revenue for Over/(Under) Excluding GRT			Total Current and Prior Period Revenue Excl GRT
	Default Supplier and PECO Provided Current Revenue for Energy, Capacity Excl GRT	Default Supplier and PECO Provided Current Revenue for Ancillary Services and AEPS Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	E Factor Excl Interest and GRT for 1 month recovery	E Factor Excl Interest and GRT for 12 month recovery	E Factor Excl Interest Total Prior Period Revenue Excl GRT	
	(7)	(8)	(9)	(10)=(7)+(8)+(9)	(11)	(12)	(13)=(11)+(12)	(14)=(10)+(13)
Jan-11	\$ 24,455,104	\$ 1,651,272	\$ 60,874	\$ 26,167,250	\$ -	\$ -	\$ -	\$ 26,167,250
Feb-11	\$ 10,251,115	\$ 664,584	\$ 24,978	\$ 10,940,677	\$ -	\$ -	\$ -	\$ 10,940,677
Mar-11	\$ 5,043,998	\$ 409,311	\$ 15,386	\$ 5,468,695	\$ -	\$ -	\$ -	\$ 5,468,695
Apr-11	\$ 3,906,476	\$ 316,729	\$ 17,579	\$ 4,240,784	\$ -	\$ -	\$ -	\$ 4,240,784
May-11	\$ 5,258,624	\$ 427,526	\$ 28,273	\$ 5,714,423	\$ -	\$ 184,181	\$ 184,181	\$ 5,898,604
Jun-11	\$ 4,495,574	\$ 325,692	\$ 24,712	\$ 4,845,978	\$ -	\$ 226,781	\$ 226,781	\$ 5,072,759
Jul-11	\$ 4,757,684	\$ 324,980	\$ 18,642	\$ 5,101,306	\$ (111,455)	\$ 229,466	\$ 118,011	\$ 5,219,317
Aug-11	\$ 5,767,104	\$ 368,408	\$ 20,827	\$ 6,156,339	\$ (313,056)	\$ 547,846	\$ 234,790	\$ 6,391,129
Sep-11	\$ 3,359,340	\$ 301,880	\$ 22,442	\$ 3,683,662	\$ (346,372)	\$ 489,697	\$ 143,325	\$ 3,826,987
Oct-11					\$ (177,142)			
Nov-11					\$ 985,829			
Dec-11					\$ (1,515,871)			

**PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

Month	Monthly Over/(Under) Collection (15)=(14)-(6)	Cumulative Over/(Under) Collection (16)=Cumulative from (15)	Monthly Over/(Under) Collection for 12 month recovery (17)=(10)+(12)-(6), column (12) from May 2011	Cumulative Over/(Under) Collection for 12 month recovery (18)=Cumulative from (17)	Monthly Over/(Under) Collection for 1 month recovery (19)=(10)+(11)-(6)	Cumulative Over/(Under) Collection for 1 month recovery (20)=Cumulative from (19)
Jan-11	\$ (9,957,582)	\$ (9,957,582)	\$ (9,957,582)	\$ (9,957,582)	\$ -	\$ -
Feb-11	\$ 4,222,764	\$ (5,734,818)	\$ 4,222,764	\$ (5,734,818)	\$ -	\$ -
Mar-11	\$ 270,314	\$ (5,464,504)	\$ -	\$ (5,734,818)	\$ 270,314	\$ 270,314
Apr-11	\$ 314,927	\$ (5,149,577)	\$ -	\$ (5,734,818)	\$ 314,927	\$ 585,241
May-11	\$ 528,422	\$ (4,621,155)	\$ 184,181	\$ (5,550,637)	\$ 344,241	\$ 929,482
Jun-11	\$ 263,100	\$ (4,358,055)	\$ 226,781	\$ (5,323,856)	\$ 36,319	\$ 965,801
Jul-11	\$ (850,268)	\$ (5,208,323)	\$ 229,466	\$ (5,094,390)	\$ (1,079,734)	\$ (113,933)
Aug-11	\$ 1,693,158	\$ (3,515,165)	\$ 547,846	\$ (4,546,544)	\$ 1,145,312	\$ 1,031,379
Sep-11	\$ 53,156	\$ (3,462,009)	\$ 489,697	\$ (4,056,847)	\$ (436,541)	\$ 594,838
Oct-11						
Nov-11						
Dec-11						

PECO GSA 4 (Hourly) Actual Interest Calculation
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers	Interest Revenue Excl GRT in E Factor Recovered from (Returned to) Customers for 1 month recovery	Interest Revenue Excl GRT in E Factor Recovered from (Returned to) Customers for 12 month recovery	Cumulative Interest to be Returned to / (Recovered from) Customers
	(1) = (10) from Attachment 4, Page 5 of 8	(2) = (8) from Attachment 4, Page 4 of 8	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)	(8)	(9)	Cumulative (10) = (7) + (8) + (9)
Jan-11	\$ 26,167,250	\$ 36,124,832	\$ (9,957,582)	6.00%	10	12	\$ (497,879)	\$ -	\$ -	\$ (497,879)
Feb-11	\$ 10,940,677	\$ 6,717,913	\$ 4,222,764	8.00%	9	12	\$ 253,366	\$ -	\$ -	\$ (244,513)
Mar-11	\$ 5,468,695	\$ 5,198,381	\$ 270,314	8.00%	4.5	12	\$ 8,109	\$ -	\$ -	\$ (236,404)
Apr-11	\$ 4,240,784	\$ 3,925,857	\$ 314,927	8.00%	4.5	12	\$ 9,448	\$ -	\$ -	\$ (226,956)
May-11	\$ 5,714,423	\$ 5,370,182	\$ 344,241	8.00%	4.5	12	\$ 10,327	\$ -	\$ 6,140	\$ (210,489)
Jun-11	\$ 4,845,978	\$ 4,809,659	\$ 36,319	8.00%	4.5	12	\$ 1,090	\$ -	\$ 6,479	\$ (202,920)
Jul-11	\$ 5,101,306	\$ 6,069,585	\$ (968,279)	6.00%	4.5	12	\$ (21,786)	\$ (6,556)	\$ 6,556	\$ (224,706)
Aug-11	\$ 6,156,339	\$ 4,697,971	\$ 1,458,368	8.00%	4.5	12	\$ 43,751	\$ (7,114)	\$ 21,345	\$ (166,724)
Sep-11	\$ 3,683,662	\$ 3,773,831	\$ (90,169)	6.00%	4.5	12	\$ (2,029)	\$ (11,944)	\$ 17,916	\$ (162,781)
Oct-11							\$	\$ (4,542)		
Nov-11							\$	\$ 23,142		
Dec-11							\$	\$ (39,761)		

**PECO GSA 4 (Hourly) Actual Interest Calculation
For the Period January 1, 2011 through September 30, 2011
and October 2011, November 2011 and December 2011**

Month	Monthly Portion of	Cumulative Portion of	Monthly Portion of	Cumulative Portion of
	Interest, Net of Interest Revenue for 12 month recovery	Interest, Net of Interest Revenue for 12 month recovery	Interest, Net of Interest Revenue for 1 month recovery	Interest, Net of Interest Revenue for 1 month recovery
	(11) = (7) for Jan 2011 and Feb 2011+ (9)	(12) = Cumulative from (11)	(13) = (7) + (8)	(14) = Cumulative from (13)
Jan-11	\$ (497,879)	\$ (497,879)	\$ -	\$ -
Feb-11	\$ 253,366	\$ (244,513)	\$ -	\$ -
Mar-11	\$ -	\$ (244,513)	\$ 8,109	\$ 8,109
Apr-11	\$ -	\$ (244,513)	\$ 9,448	\$ 17,557
May-11	\$ 6,140	\$ (238,373)	\$ 10,327	\$ 27,884
Jun-11	\$ 6,479	\$ (231,894)	\$ 1,090	\$ 28,974
Jul-11	\$ 6,556	\$ (225,338)	\$ (28,342)	\$ 632
Aug-11	\$ 21,345	\$ (203,993)	\$ 36,637	\$ 37,269
Sep-11	\$ 17,916	\$ (186,077)	\$ (13,973)	\$ 23,296
Oct-11				
Nov-11				
Dec-11				

ATTACHMENT 5

AEPS Calculation for Procurement Class 1 - Residential

PECO - Electric
2012 AEPS Rate Filing
January 2012 to May 2012

Procurement Class 1

		Amount	\$/kWh	
(1)	C = Projected Recoverable AEPS Costs	\$ 526,594	\$0.0000	p. 2 of 3
(2)	E = Experienced & Estimated Net Over/(Under) (a)			
	a. Over/(Under)	\$ -	\$0.0000	
	b. Interest	\$ -	\$0.0000	
		<hr/>		
		\$ -	\$0.0000	
(3)	Net Recoverable (C - E)	\$ 526,594	\$0.0000	
(4)	RCC = One Year Cost - Recovery Period (b)	\$ -	\$0.0000	p. 3 of 3
(5)	S = Projected Sales (kWh) for Computation Period	11,179,265,592		
(6)	T = Pennsylvania gross receipts tax rate	5.90%		
(7)	AEPS: [(C-E)/S + RCC/S]/(1-T)	\$0.0000		

(a) There will be no reconciliation until 2012 as per PECO's tariff.

(b) As per PECO Electric Tariff, RCC Recovery period ends on December 31, 2011.

PECO - 2011 AEPS C-Factor Calculation

Procurement Class 1

C-Factor Month	Projected AEPS Costs	Projected Default Sales (kWh)
	(1)	(2)
Jun-11 (est) \$	69,914	948,953,564
Jul-11 (est) \$	52,678	1,251,776,016
Aug-11 (est) \$	49,084	1,166,787,042
Sep-11 (est) \$	35,507	840,690,393
Oct-11 (est) \$	39,499	736,199,541
Nov-11 (est) \$	44,167	847,558,914
Dec-11 (est) \$	54,321	1,084,778,320
Jan-12 (est) \$	46,447	1,103,022,872
Feb-12 (est) \$	39,749	944,209,157
Mar-12 (est) \$	36,463	861,563,847
Apr-12 (est) \$	29,360	695,778,493
May-12 (est) \$	<u>29,406</u>	<u>697,947,433</u>
Total \$	526,594	11,179,265,592

Estimated Recovery C-Factor \$0.0000 per kWh

**PECO 2011 AEPS
RCC Factor Calculation**

Procurement Class 1

RCC-Factor Month	RCC Factor ^(a) (1)	Projected Default Billed Sales (kWh) (2)	RCC Revenue (3) = (1) * (2)	Interest Rate (4)	Interest Recouped (5) = Prev mo (6) * (4)/12	Cummulative RCC Balance ^(b) (6) = Prev mo (6) + (5) - (3)	Amortization Original Balance (7) = (3) - (5)
						\$ 13,207,588	
Jan-11	\$ 0.0011	697,820,917	\$ 786,640	6%	\$ 66,038	\$ 12,486,986	\$ 720,602
Feb-11	\$ 0.0011	1,208,777,356	\$ 1,362,631	6%	\$ 62,435	\$ 11,186,791	\$ 1,300,196
Mar-11	\$ 0.0011	937,590,259	\$ 1,056,927	6%	\$ 55,934	\$ 10,185,798	\$ 1,000,993
Apr-11	\$ 0.0011	803,156,261	\$ 905,382	6%	\$ 50,929	\$ 9,331,345	\$ 854,453
May-11	\$ 0.0011	679,671,467	\$ 766,180	6%	\$ 46,657	\$ 8,611,822	\$ 719,523
Jun-11	\$ 0.0013	942,654,649	\$ 1,239,742	6%	\$ 43,059	\$ 7,415,139	\$ 1,196,683
Jul-11	\$ 0.0013	1,164,327,299	\$ 1,531,277	6%	\$ 37,076	\$ 5,920,938	\$ 1,494,201
Aug-11	\$ 0.0013	1,247,655,129	\$ 1,640,866	6%	\$ 29,605	\$ 4,309,677	\$ 1,611,261
Sep-11	\$ 0.0013	924,184,984	\$ 1,215,451	6%	\$ 21,548	\$ 3,115,774	\$ 1,193,903
Oct-11	\$ 0.0013	715,329,149	\$ 940,772	6%	\$ 15,579	\$ 2,190,580	\$ 925,193
Nov-11 (est)	\$ 0.0013	847,558,914	\$ 1,114,676	6%	\$ 10,953	\$ 1,086,858	\$ 1,103,723
Dec-11 (est)	\$ 0.0013	<u>1,084,778,320</u>	<u>\$ 1,426,657</u>	6%	<u>\$ 5,434</u>	<u>\$(334,365)</u>	<u>\$ 1,421,223</u>
		11,253,504,704	\$ 13,987,199		\$ 445,246		\$ 13,541,953

Estimated Recovery RCC-Factor
\$ 0.0013

RCC Balance \$ (334,365)

^(a) RCC Factor is calculated, including interest, to create an amortization schedule on banked AEPS costs.

^(b) Starting RCC balance updated by \$8,941 to reflect actual costs for October, November, and December of 2010.

ATTACHMENT 6

**AEPS Calculation for Procurement Class 2 -
Small Commercial & Industrial up to 100 kW**

**PECO - Electric
2012 AEPS Rate Filing
January 2012 to May 2012**

Procurement Class 2

	Amount	\$/kWh	
(1) C = Projected Recoverable AEPS Costs	\$ 99,493	\$0.0000	p. 2 of 3
(2) E = Experienced & Estimated Net Over/(Under) (a)			
a. Over/(Under)	\$ -	\$0.0000	
b. Interest	\$ -	\$0.0000	
	\$ -	\$0.0000	
(3) Net Recoverable (C - E)	\$ 99,493	\$0.0000	
(4) RCC = One Year Cost - Recovery Period (b)	\$ -	\$0.0000	p. 3 of 3
(5) S = Projected Sales (kWh) for Computation Period	2,591,850,833		
(6) T = Pennsylvania gross receipts tax rate	5.90%		
(7) AEPS: [(C-E)/S + RCC/S]/(1-T)	\$0.0000		

(a) There will be no reconciliation until 2012 as per PECO's tariff.

(b) As per PECO Electric Tariff, RCC Recovery period ends on December 31, 2011.

**PECO - 2011 AEPS
C-Factor Calculation**

Procurement Class 2

C-Factor Month	Projected AEPS Costs	Projected Default Sales (kWh)
	(1)	(2)
Jun-11 (est) \$	8,981	234,126,054
Jul-11 (est) \$	10,185	265,236,165
Aug-11 (est) \$	9,973	259,740,522
Sep-11 (est) \$	8,521	221,945,719
Oct-11 (est) \$	7,742	201,680,087
Nov-11 (est) \$	7,565	197,208,624
Dec-11 (est) \$	7,801	203,316,005
Jan-12 (est) \$	8,686	226,170,337
Feb-12 (est) \$	7,837	204,306,715
Mar-12 (est) \$	7,577	197,451,371
Apr-12 (est) \$	7,105	184,936,733
May-12 (est) \$	<u>7,518</u>	<u>195,732,500</u>
Total \$	99,493	2,591,850,833

Estimated Recovery C-Factor \$0.0000 per kWh

**PECO 2011 AEPS
RCC Factor Calculation**

Procurement Class 2

RCC-Factor Month	RCC Factor ^(a) (1)	Default Billed Sales (kWh) (2)	RCC Revenue (3) = (1) * (2)	Interest Rate (4)	Interest Recouped (5) = Prev mo (6) * (4)/12	Cummulative RCC Balance ^(b) (6) = Prev mo (6) + (5) - (3)	Amortization Original Balance (7) = (3) - (5)
						\$ 3,818,286	
Jan-11	\$ 0.0013	185,899,057	\$ 244,487	6%	\$ 19,091	\$ 3,592,890	\$ 225,396
Feb-11	\$ 0.0013	276,576,082	\$ 363,742	6%	\$ 17,964	\$ 3,247,113	\$ 345,777
Mar-11	\$ 0.0013	236,565,684	\$ 311,122	6%	\$ 16,236	\$ 2,952,226	\$ 294,886
Apr-11	\$ 0.0013	220,323,242	\$ 289,760	6%	\$ 14,761	\$ 2,677,227	\$ 274,999
May-11	\$ 0.0013	168,785,970	\$ 221,981	6%	\$ 13,386	\$ 2,468,633	\$ 208,594
Jun-11	\$ 0.0016	229,221,243	\$ 366,062	6%	\$ 12,343	\$ 2,114,914	\$ 353,719
Jul-11	\$ 0.0016	245,292,943	\$ 391,728	6%	\$ 10,575	\$ 1,733,761	\$ 381,153
Aug-11	\$ 0.0016	238,128,833	\$ 380,287	6%	\$ 8,669	\$ 1,362,143	\$ 371,618
Sep-11	\$ 0.0016	189,417,364	\$ 302,496	6%	\$ 6,811	\$ 1,066,458	\$ 295,685
Oct-11	\$ 0.0016	174,203,733	\$ 278,200	6%	\$ 5,332	\$ 793,590	\$ 272,868
Nov-11 (est)	\$ 0.0016	197,208,624	\$ 314,938	6%	\$ 3,968	\$ 482,620	\$ 310,970
Dec-11 (est)	\$ 0.0016	<u>203,316,005</u>	<u>\$ 324,692</u>	6%	<u>\$ 2,413</u>	<u>\$ 160,341</u>	<u>\$ 322,278</u>
		2,564,938,780	\$ 3,789,493		\$ 131,549		\$ 3,657,944
Estimated Recovery RCC-Factor						RCC Balance	\$ 160,341
\$ 0.0016							

^(a) RCC Factor is calculated, including interest, to create an amortization schedule on banked AEPS costs.

^(b) Starting RCC balance updated by \$9,233 to reflect actual costs for October, November, and December of 2010.

ATTACHMENT 7

**AEPS Calculation for Procurement Class 3 -
Medium Commercial & Industrial
100KW < Demand <= 500KW**

**PECO - Electric
2012 AEPS Rate Filing
January 2012 to May 2012**

Procurement Class 3

		Amount	\$/kWh	
(1)	C = Projected Recoverable AEPS Costs	\$ 83,389	\$0.0000	p. 2 of 3
(2)	E = Experienced & Estimated Net Over/(Under) (a)			
	a. Over/(Under)	\$ -	\$0.0000	
	b. Interest	\$ -	\$0.0000	
		\$ -	\$0.0000	
(3)	Net Recoverable (C - E)	\$ 83,389	\$0.0000	
(4)	RCC = One Year Cost - Recovery Period (b)	\$ -	\$0.0000	p. 3 of 3
(5)	S = Projected Sales (kWh) for Computation Period	1,838,505,568		
(6)	T = Pennsylvania gross receipts tax rate	5.90%		
(7)	AEPS: $[(C-E)/S + RCC/S]/(1-T)$	\$0.0000		

(a) There will be no reconciliation until 2012 as per PECO's tariff.

(b) As per PECO Electric Tariff, RCC Recovery period ends on December 31, 2011.

**PECO - 2011 AEPS
C-Factor Calculation**

Procurement Class 3

C-Factor Month	Projected AEPS Costs	Projected Default Sales (kWh)
	(1)	(2)
Jun-11 (est)	\$ 7,011	165,530,000
Jul-11 (est)	\$ 7,832	184,767,517
Aug-11 (est)	\$ 7,714	182,071,790
Sep-11 (est)	\$ 6,672	157,530,641
Oct-11 (est)	\$ 6,177	145,844,042
Nov-11 (est)	\$ 6,020	142,097,642
Dec-11 (est)	\$ 11,666	146,191,320
Jan-12 (est)	\$ 6,724	158,513,442
Feb-12 (est)	\$ 6,059	142,770,037
Mar-12 (est)	\$ 5,981	141,133,907
Apr-12 (est)	\$ 5,577	131,564,765
May-12 (est)	\$ 5,955	140,490,466
Total	\$ 83,389	1,838,505,568

Estimated Recovery C-Factor \$0.0000 per kWh

**PECO 2011 AEPS
RCC Factor Calculation**

Procurement Class 3

RCC-Factor Month	RCC Factor ^(a) (1)	Default Billed Sales (kWh) (2)	RCC Revenue (3) = (1) * (2)	Interest Rate (4)	Interest Recouped (5) = Prev mo (6) * (4)/12	Cummulative RCC Balance ^(b) (6) = Prev mo (6) + (5) - (3)	Amortization Original Balance (7) = (3) - (5)
						\$ 3,485,761	
Jan-11	\$ 0.0014	194,907,653	\$ 274,644	6%	\$ 17,429	\$ 3,228,545	\$ 257,216
Feb-11	\$ 0.0014	187,445,939	\$ 264,130	6%	\$ 16,143	\$ 2,980,558	\$ 247,987
Mar-11	\$ 0.0014	133,191,653	\$ 187,680	6%	\$ 14,903	\$ 2,807,780	\$ 172,778
Apr-11	\$ 0.0014	122,554,944	\$ 172,692	6%	\$ 14,039	\$ 2,649,127	\$ 158,653
May-11	\$ 0.0014	107,701,296	\$ 151,762	6%	\$ 13,246	\$ 2,510,611	\$ 138,516
Jun-11	\$ 0.0022	116,840,157	\$ 252,447	6%	\$ 12,553	\$ 2,270,717	\$ 239,894
Jul-11	\$ 0.0022	127,028,484	\$ 274,460	6%	\$ 11,354	\$ 2,007,610	\$ 263,107
Aug-11	\$ 0.0022	114,286,903	\$ 246,931	6%	\$ 10,038	\$ 1,770,718	\$ 236,893
Sep-11	\$ 0.0022	89,551,640	\$ 193,487	6%	\$ 8,854	\$ 1,586,084	\$ 184,633
Oct-11	\$ 0.0022	93,172,742	\$ 201,311	6%	\$ 7,930	\$ 1,392,704	\$ 193,380
Nov-11 (est)	\$ 0.0022	142,097,642	\$ 307,019	6%	\$ 6,964	\$ 1,092,648	\$ 300,055
Dec-11 (est)	\$ 0.0022	146,191,320	\$ 315,864	6%	\$ 5,463	\$ 782,247	\$ 310,401
		1,574,970,373	\$ 2,842,428		\$ 138,914		\$ 2,703,513
Estimated Recovery RCC-Factor						RCC Balance	\$ 782,247
\$ 0.0022							

^(a) RCC Factor is calculated, including interest, to create an amortization schedule on banked AEPS costs.

^(b) Starting RCC balance updated by \$7,478 to reflect actual costs for October, November, and December of 2010.

ATTACHMENT 8

AEPS Calculation for Procurement Class 4 - Large Commercial & Industrial over 500 kW

**PECO - Electric
2012 AEPS Rate Filing
January 2012 to May 2012**

	Procurement Class 4	Amount	\$/kWh	
(1)	C = Projected Recoverable AEPS Costs	\$ 166,541	\$0.0001	p. 2 of 3
(2)	E = Experienced & Estimated Net Over/(Under) (a)			
	a. Over/(Under)	\$ -	\$0.0000	
	b. Interest	\$ -	\$0.0000	
		<u> -</u>	<u> -</u>	
		\$ -	\$0.0000	
(3)	Net Recoverable (C - E)	\$ 166,541	\$0.0001	
(4)	RCC = One Year Cost - Recovery Period	\$ -	\$0.0000	p. 3 of 3
(5)	S = Projected Sales (kWh) for Computation Period	1,879,893,563		
(6)	T = Pennsylvania gross receipts tax rate	5.90%		
(7)	AEPS: [(C-E)/S + RCC/S]/(1-T)	\$0.0001		

(a) There will be no reconciliation until 2012 as per PECO's tariff.

(b) As per PECO Electric Tariff, RCC Recovery period ends on December 31, 2011.

**PECO - 2011 AEPS
C-Factor Calculation**

Procurement Class 4

C-Factor Month	Projected AEPS Costs	Projected Default Sales (kWh)
	(1)	(2)
Jun-11 (est) \$	18,871	163,956,031
Jul-11 (est) \$	14,958	179,081,535
Aug-11 (est) \$	15,138	181,471,319
Sep-11 (est) \$	13,444	161,229,702
Oct-11 (est) \$	13,954	149,324,158
Nov-11 (est) \$	13,312	141,605,681
Dec-11 (est) \$	15,262	165,017,317
Jan-12 (est) \$	13,111	157,038,928
Feb-12 (est) \$	11,802	141,459,114
Mar-12 (est) \$	12,649	151,681,121
Apr-12 (est) \$	11,597	138,875,264
May-12 (est) \$	12,444	149,153,393
Total \$	166,541	1,879,893,563

Estimated Recovery C-Factor \$0.0001 per kWh

**PECO 2011 AEPS
RCC Factor Calculation**

Procurement Class 4

RCC-Factor Month	RCC	Projected Default Billed Sales	RCC	Interest	Cummulative		Amortization
	Factor ^(a)	(kWh)	Revenue	Rate	Interest Recouped	RCC Balance ^(b)	Original Balance
	(1)	(2)	(3) = (1) * (2)	(4)	(5) = Prev mo (6) * (4)/12	(6) = Prev mo (6) + (5) - (3)	(7) = (3) - (5)
						\$ 3,154,750	
Jan-11	\$ 0.0012	336,643,431	\$ 411,116	6%	\$ 15,774	\$ 2,759,408	\$ 395,342
Feb-11	\$ 0.0012	132,945,691	\$ 162,356	6%	\$ 13,797	\$ 2,610,849	\$ 148,559
Mar-11	\$ 0.0012	82,348,190	\$ 100,565	6%	\$ 13,054	\$ 2,523,338	\$ 87,511
Apr-11	\$ 0.0012	64,252,685	\$ 78,467	6%	\$ 12,617	\$ 2,457,488	\$ 65,850
May-11	\$ 0.0012	87,439,872	\$ 106,783	6%	\$ 12,287	\$ 2,362,992	\$ 94,496
Jun-11	\$ 0.0017	66,922,476	\$ 112,755	6%	\$ 11,815	\$ 2,262,052	\$ 100,940
Jul-11	\$ 0.0017	66,352,304	\$ 111,794	6%	\$ 11,310	\$ 2,161,568	\$ 100,484
Aug-11	\$ 0.0017	76,287,820	\$ 128,534	6%	\$ 10,808	\$ 2,043,842	\$ 117,726
Sep-11	\$ 0.0017	61,087,273	\$ 102,924	6%	\$ 10,219	\$ 1,951,137	\$ 92,704
Oct-11	\$ 0.0017	48,475,584	\$ 81,675	6%	\$ 9,756	\$ 1,879,218	\$ 71,919
Nov-11 (est)	\$ 0.0017	141,605,681	\$ 238,586	6%	\$ 9,396	\$ 1,650,029	\$ 229,190
Dec-11 (est)	\$ 0.0017	<u>165,017,317</u>	<u>\$ 278,031</u>	6%	<u>\$ 8,250</u>	<u>\$ 1,380,248</u>	<u>\$ 269,781</u>
		1,329,378,325	\$ 1,913,585		\$ 139,083		\$ 1,774,502
	Estimated Recovery RCC-Factor				RCC Balance	\$ <u>1,380,248</u>	
	\$ 0.0017						

^(a) RCC Factor is calculated, including interest, to create an amortization schedule on banked AEPS costs.

^(b) Starting RCC balance updated by \$17,554 to reflect actual costs for October, November, and December of 2010.

ATTACHMENT 9

TSC Calculation for Residential – Rates R, RH & OP

**PECO - Electric
2012 Transmission Service Charge (TSC) Annual Reconciliation**

TSC 1: Rates R, RH, OP

	Amount	\$/kWh	
(1) C = Projected Recoverable Transmission Costs	\$ 69,571,422	\$0.0064	p. 2 of 8
(2) E = Experienced & Estimated Net Over/(Under)			
a. Over/(Under)	\$ (9,348,765)	-\$0.0009	pp. 3, 5, 7 of 8
b. Interest	\$ <u>(746,450)</u>	-\$0.0001	pp. 4, 6, 8 of 8
	\$ (10,095,216)	-\$0.0009	
(3) Net Recoverable (C - E)	\$ 79,666,638	\$0.0073	
(4) S = Projected Sales (kWh) for Computation Period	10,912,494,589		
(5) T = Pennsylvania gross receipts tax rate	5.90%		
(6) TSC = [(C+E-I)/S]/(1-T)	\$0.0078		

PECO - 2012 TSC C-Factor Calculation

TSC 1: Rates R, RH, OP

C-Factor Month	Projected Transmission Costs	Projected Default Sales (kWh)
Jan-12 (est)	\$ 5,893,417.21	(2) 1,147,578,155
Feb-12 (est)	\$ 5,400,738.03	970,021,593
Mar-12 (est)	\$ 5,893,417.21	881,794,883
Apr-12 (est)	\$ 5,729,190.82	718,451,312
May-12 (est)	\$ 5,893,417.21	689,353,954
Jun-12 (est)	\$ 5,729,190.82	913,502,302
Jul-12 (est)	\$ 5,893,417.21	1,217,177,271
Aug-12 (est)	\$ 5,893,417.21	1,103,865,108
Sep-12 (est)	\$ 5,729,190.82	790,022,493
Oct-12 (est)	\$ 5,893,417.21	701,237,044
Nov-12 (est)	\$ 5,729,190.82	794,596,096
Dec-12 (est)	\$ 5,893,417.21	984,894,377
Total	\$ 69,571,422	10,912,494,589

Estimated Recovery C-Factor \$0.0064 per kWh

PECO - 2012 TSC
E-Factor Calculation

TSC 1: Rate R

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (4) = (3) * (2)	NSPL AVE MW (5)	Working Capital (a) \$27.87 per MW/mo (6) = (5) * \$27.87	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)	E-Factor Rate (9)	E-Factor Revenue (10) = (9) * (2)	Total Collected Revenue (11) = (10) + (7)	Over/(Under) Recovery (12) = (11) - (1)	Cumulative Over/(Under) Recovery (13)
Balance													
Jan-11	\$ 5,993,528	334,211,418	\$ 0.0064	\$ 2,130,729	3,045	\$ 42,428	\$ 2,088,300	\$ (3,905,227)	-	\$ -	\$ 2,088,300	\$ (3,905,227)	\$ (3,905,227)
Feb-11	\$ 5,188,728	801,060,403	\$ 0.0064	\$ 5,107,073	2,888	\$ 80,486	\$ 5,026,588	\$ (162,140)	-	\$ -	\$ 5,026,588	\$ (162,140)	\$ (4,067,368)
Mar-11	\$ 5,428,777	650,584,678	\$ 0.0064	\$ 4,147,732	2,760	\$ 76,924	\$ 4,070,808	\$ (1,357,969)	-	\$ -	\$ 4,070,808	\$ (1,357,969)	\$ (5,425,337)
Apr-11	\$ 5,085,845	575,261,068	\$ 0.0064	\$ 3,667,514	2,664	\$ 74,248	\$ 3,593,266	\$ (1,492,579)	-	\$ -	\$ 3,593,266	\$ (1,492,579)	\$ (6,917,916)
May-11	\$ 5,120,326	527,666,501	\$ 0.0064	\$ 3,364,080	2,603	\$ 72,534	\$ 3,291,546	\$ (1,828,780)	-	\$ -	\$ 3,291,546	\$ (1,828,780)	\$ (8,746,696)
Jun-11	\$ 4,907,726	775,688,443	\$ 0.0064	\$ 4,945,317	2,553	\$ 71,141	\$ 4,874,177	\$ (33,550)	-	\$ -	\$ 4,874,177	\$ (33,550)	\$ (8,780,246)
Jul-11	\$ 4,809,583	978,037,145	\$ 0.0064	\$ 6,235,369	2,512	\$ 69,996	\$ 6,165,374	\$ 1,355,791	-	\$ -	\$ 6,165,374	\$ 1,355,791	\$ (7,424,455)
Aug-11	\$ 4,874,157	1,056,081,952	\$ 0.0064	\$ 6,732,936	2,473	\$ 68,931	\$ 6,664,005	\$ 1,789,847	-	\$ -	\$ 6,664,005	\$ 1,789,847	\$ (5,634,608)
Sep-11	\$ 4,605,422	768,097,712	\$ 0.0064	\$ 4,896,923	2,442	\$ 68,064	\$ 4,828,860	\$ 223,437	-	\$ -	\$ 4,828,860	\$ 223,437	\$ (5,411,171)
Oct-11	\$ 4,762,676	578,966,564	\$ 0.0064	\$ 3,691,138	2,417	\$ 67,356	\$ 3,623,783	\$ (1,138,893)	-	\$ -	\$ 3,623,783	\$ (1,138,893)	\$ (6,550,064)
	\$ 50,776,769	7,045,655,884		\$ 44,918,812	26,356	\$ 692,107	\$ 44,226,706	\$ (6,550,064)		\$ -	\$ 44,226,706	\$ (6,550,064)	

Total Recovery E-Factor \$ (6,550,064)

(a) Working Capital / mo = \$356/MW * (1-GRT) * 1/12

PECO - 2012 TSC Interest Calculation

TSC 1: Rate R

E-Factor Period	Actual Sales (kWh)	C-Factor Over/(Under) Recovery	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)	Interest Factor Rate (6)	Interest Factor Revenues (7) = (1) * (6)	Total Interest Owed/ (Interest Recouped) (8) = (5) + (7)	Cummulative Interest Owed/ (Interest Recouped) (9)
Balance									
Jan-11	334,211,418	\$ (3,905,227)	6%	18/12	\$ (351,470)	\$ -	\$ -	\$ (351,470)	\$ (351,470)
Feb-11	801,060,403	\$ (1,621,140)	6%	17/12	\$ (13,782)	\$ -	\$ -	\$ (13,782)	\$ (365,252)
Mar-11	650,584,678	\$ (1,357,969)	6%	16/12	\$ (108,638)	\$ -	\$ -	\$ (108,638)	\$ (473,890)
Apr-11	575,261,068	\$ (1,492,579)	6%	15/12	\$ (111,943)	\$ -	\$ -	\$ (111,943)	\$ (585,833)
May-11	527,666,501	\$ (1,828,780)	6%	14/12	\$ (128,015)	\$ -	\$ -	\$ (128,015)	\$ (713,848)
Jun-11	775,688,443	\$ (33,550)	6%	13/12	\$ (2,181)	\$ -	\$ -	\$ (2,181)	\$ (716,029)
Jul-11	978,037,145	\$ 1,355,791	6%	12/12	\$ 81,347	\$ -	\$ -	\$ 81,347	\$ (634,681)
Aug-11	1,056,081,952	\$ 1,789,847	6%	11/12	\$ 98,442	\$ -	\$ -	\$ 98,442	\$ (536,240)
Sep-11	768,097,712	\$ 223,437	6%	10/12	\$ 11,172	\$ -	\$ -	\$ 11,172	\$ (525,068)
Oct-11	578,966,564	\$ (1,138,893)	6%	9/12	\$ (51,250)	\$ -	\$ -	\$ (51,250)	\$ (576,318)
	7,045,655,884	(6,550,064)			(576,318)			(576,318)	

Net Interest \$ (576,318)

PECO - 2012 TSC
E-Factor Calculation

TSC 1a: Rate RH

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (4) = (3) * (2)	NSPL AVE MW (5)	Working Capital (a) \$27.87 per MW/mo (6) = (5) * \$27.87	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)	E-Factor Rate (9)	E-Factor Revenue (10) = (9) * (2)	Total Collected Revenue (11) = (10) + (7)	Over/(Under) Recovery (12) = (11) - (1)	Cumulative Over/(Under) Recovery (13)
Balance													
Jan-11	\$ 861,997	151,647,169	\$ 0.0037	\$ 556,530	438	\$ 6,102	\$ 550,428	\$ (311,569)	\$ -	\$ -	\$ 550,428	\$ (311,569)	\$ (311,569)
Feb-11	\$ 768,661	380,066,132	\$ 0.0037	\$ 1,394,805	428	\$ 11,923	\$ 1,382,881	\$ 614,220	\$ -	\$ -	\$ 1,382,881	\$ 614,220	\$ 302,652
Mar-11	\$ 827,450	282,601,048	\$ 0.0037	\$ 963,720	421	\$ 11,725	\$ 951,995	\$ 124,545	\$ -	\$ -	\$ 951,995	\$ 124,545	\$ 427,197
Apr-11	\$ 793,101	205,831,817	\$ 0.0037	\$ 755,382	415	\$ 11,578	\$ 743,804	\$ (49,297)	\$ -	\$ -	\$ 743,804	\$ (49,297)	\$ 377,899
May-11	\$ 808,756	133,121,902	\$ 0.0037	\$ 486,544	411	\$ 11,457	\$ 477,087	\$ (331,669)	\$ -	\$ -	\$ 477,087	\$ (331,669)	\$ 46,231
Jun-11	\$ 783,315	148,212,645	\$ 0.0037	\$ 543,926	407	\$ 11,355	\$ 532,571	\$ (250,744)	\$ -	\$ -	\$ 532,571	\$ (250,744)	\$ (204,513)
Jul-11	\$ 772,810	168,378,604	\$ 0.0037	\$ 617,933	404	\$ 11,247	\$ 606,686	\$ (166,124)	\$ -	\$ -	\$ 606,686	\$ (166,124)	\$ (370,637)
Aug-11	\$ 786,465	175,200,572	\$ 0.0037	\$ 642,969	399	\$ 11,122	\$ 631,846	\$ (154,619)	\$ -	\$ -	\$ 631,846	\$ (154,619)	\$ (525,256)
Sep-11	\$ 744,657	140,187,074	\$ 0.0037	\$ 514,473	395	\$ 11,005	\$ 503,467	\$ (241,190)	\$ -	\$ -	\$ 503,467	\$ (241,190)	\$ (766,446)
Oct-11	\$ 771,465	120,684,094	\$ 0.0037	\$ 442,899	391	\$ 10,910	\$ 431,988	\$ (339,477)	\$ -	\$ -	\$ 431,988	\$ (339,477)	\$ (1,105,922)
	\$ 7,918,676	1,885,931,057		\$ 6,921,178	4,109	\$ 108,425	\$ 6,812,754	\$ (1,105,922)		\$ -	\$ 6,812,754	\$ (1,105,922)	

Total Recovery E-Factor \$ (1,105,922)

(a) Working Capital / mo = \$356/MW * (1-GRT) * 1/12

PECO - 2012 TSC Interest Calculation

TSC 1a: Rate RH

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)	Interest Factor Rate (6)	Interest Factor Revenues (7) = (1) * (6)	Total Interest Owed/ (Interest Recouped) (8) = (5) + (7)	Cummulative Interest Owed/ (Interest Recouped) (9)
Balance									
Jan-11	151,647,169 \$	(311,569)	6%	18/12	\$ (28,041)	-	\$ -	(28,041)	(28,041)
Feb-11	380,066,132 \$	614,220	6%	17/12	\$ 52,209	-	\$ -	52,209	24,168
Mar-11	262,601,048 \$	124,545	6%	16/12	\$ 9,964	-	\$ -	9,964	34,131
Apr-11	205,831,817 \$	(49,297)	6%	15/12	\$ (3,697)	-	\$ -	(3,697)	30,434
May-11	133,121,902 \$	(331,669)	6%	14/12	\$ (23,217)	-	\$ -	(23,217)	7,217
Jun-11	148,212,645 \$	(250,744)	6%	13/12	\$ (16,298)	-	\$ -	(16,298)	(9,081)
Jul-11	168,378,604 \$	(166,124)	6%	12/12	\$ (9,967)	-	\$ -	(9,967)	(19,049)
Aug-11	175,200,572 \$	(154,619)	6%	11/12	\$ (8,504)	-	\$ -	(8,504)	(27,553)
Sep-11	140,187,074 \$	(241,190)	6%	10/12	\$ (12,059)	-	\$ -	(12,059)	(39,612)
Oct-11	120,684,094 \$	(339,477)	6%	9/12	\$ (15,276)	-	\$ -	(15,276)	(54,889)
	1,885,931,057	(1,105,922)			\$ (54,889)		\$ -	(54,889)	

Net Interest \$ (54,889)

PECO - 2012 TSC E-Factor Calculation

TSC 1b: Rate OP

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (4) = (3) * (2)	NSPL AVE MW (5)	Working Capital (a) \$27.87 per MW/mo (6) = (5) * \$27.87	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)	E-Factor Rate (9)	E-Factor Revenue (10) = (9) * (2)	Total Collected Revenue (11) = (10) + (7)	Over/(Under) Recovery (12) = (11) - (1)	Cumulative Over/(Under) Recovery (13)
Balance													
Jan-11	\$ 255,211	6,808,829	\$ 0.0032	\$ 21,784	130	\$ 1,807	\$ 19,978	\$ (235,233)	\$ -	\$ -	\$ 19,978	\$ (235,233)	\$ (235,233)
Feb-11	\$ 223,994	27,843,010	\$ 0.0032	\$ 89,081	125	\$ 3,475	\$ 85,606	\$ (138,387)	\$ -	\$ -	\$ 85,606	\$ (138,387)	\$ (373,620)
Mar-11	\$ 237,867	24,399,386	\$ 0.0032	\$ 78,063	121	\$ 3,371	\$ 74,693	\$ (163,174)	\$ -	\$ -	\$ 74,693	\$ (163,174)	\$ (536,795)
Apr-11	\$ 225,015	22,012,385	\$ 0.0032	\$ 70,426	118	\$ 3,285	\$ 67,141	\$ (157,873)	\$ -	\$ -	\$ 67,141	\$ (157,873)	\$ (694,668)
May-11	\$ 228,141	18,876,325	\$ 0.0032	\$ 60,393	116	\$ 3,232	\$ 57,161	\$ (170,980)	\$ -	\$ -	\$ 57,161	\$ (170,980)	\$ (865,648)
Jun-11	\$ 220,151	18,729,095	\$ 0.0032	\$ 59,922	115	\$ 3,191	\$ 56,731	\$ (163,421)	\$ -	\$ -	\$ 56,731	\$ (163,421)	\$ (1,029,069)
Jul-11	\$ 216,796	17,913,280	\$ 0.0032	\$ 57,312	113	\$ 3,155	\$ 54,157	\$ (162,639)	\$ -	\$ -	\$ 54,157	\$ (162,639)	\$ (1,191,708)
Aug-11	\$ 220,453	16,348,121	\$ 0.0032	\$ 52,304	112	\$ 3,118	\$ 49,187	\$ (171,266)	\$ -	\$ -	\$ 49,187	\$ (171,266)	\$ (1,362,974)
Sep-11	\$ 208,778	15,884,351	\$ 0.0032	\$ 50,820	111	\$ 3,086	\$ 47,735	\$ (161,043)	\$ -	\$ -	\$ 47,735	\$ (161,043)	\$ (1,524,017)
Oct-11	\$ 215,817	15,661,631	\$ 0.0032	\$ 50,108	110	\$ 3,052	\$ 47,056	\$ (168,762)	\$ -	\$ -	\$ 47,056	\$ (168,762)	\$ (1,692,779)
	\$ 2,252,223	184,476,413		\$ 590,214	1,169	\$ 30,770	\$ 559,444	\$ (1,692,779)		\$ -	\$ 559,444	\$ (1,692,779)	

Total Recovery E-Factor \$ (1,692,779)

(a) Working Capital / mo = \$356/MW * (1-GRT) * 1/12

PECO - 2012 TSC Interest Calculation

TSC 1b: Rate OP

E-Factor Period	Actual Sales (kWh)	C-Factor Over/(Under) Recovery	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)	Interest Factor Rate (6)	Interest Factor Revenues (7) = (1) * (6)	Total Interest Owed/ (Interest Recouped) (8) = (5) + (7)	Cummulative Interest Owed/ (Interest Recouped) (9)
Balance									
Jan-11	6,808,829	\$ (235,233)	6%	18/12	\$ (21,171)	\$ -	\$ -	\$ (21,171)	\$ (21,171)
Feb-11	27,843,010	\$ (138,387)	6%	17/12	\$ (11,763)	\$ -	\$ -	\$ (11,763)	\$ (32,934)
Mar-11	24,399,386	\$ (163,174)	6%	16/12	\$ (13,054)	\$ -	\$ -	\$ (13,054)	\$ (45,988)
Apr-11	22,012,385	\$ (157,873)	6%	15/12	\$ (11,840)	\$ -	\$ -	\$ (11,840)	\$ (57,828)
May-11	18,876,325	\$ (170,980)	6%	14/12	\$ (11,969)	\$ -	\$ -	\$ (11,969)	\$ (69,797)
Jun-11	18,729,095	\$ (163,421)	6%	13/12	\$ (10,622)	\$ -	\$ -	\$ (10,622)	\$ (80,419)
Jul-11	17,913,280	\$ (162,639)	6%	12/12	\$ (9,758)	\$ -	\$ -	\$ (9,758)	\$ (90,178)
Aug-11	16,348,121	\$ (171,266)	6%	11/12	\$ (9,420)	\$ -	\$ -	\$ (9,420)	\$ (99,597)
Sep-11	15,884,351	\$ (161,043)	6%	10/12	\$ (8,052)	\$ -	\$ -	\$ (8,052)	\$ (107,649)
Oct-11	15,661,631	\$ (168,762)	6%	9/12	\$ (7,594)	\$ -	\$ -	\$ (7,594)	\$ (115,244)
	184,476,413	(1,692,779)			\$ (115,244)		\$ -	\$ (115,244)	\$ (115,244)

Net Interest \$ (115,244)

**ATTACHMENT 10 –
TSC Calculation for Small C&I – Rate GS**

**PECO - Electric
2012 Transmission Service Charge (TSC) Annual Reconciliation**

TCS 2: Rate GS

	Amount	\$/kWh	
(1) C = Projected Recoverable Transmission Costs	\$ 23,704,408	\$1.99	p. 2 of 4
(2) E = Experienced & Estimated Net Over/(Under)			
a. Over/(Under)	\$ (1,787,191)	-\$0.1498	p. 3 of 4
b. Interest	\$ (160,814)	-\$0.0135	p. 4 of 4
	\$ (1,948,006)	-\$0.1633	
(3) Net Recoverable (C - E)	\$ 25,652,413	\$2.1504	
(4) S = Projected Sales (kW) for Computation Period	11,929,200		
(5) T = Pennsylvania gross receipts tax rate	5.90%		
(6) TSC = [(C+E-I)/S]/(1-T)	\$2.29		

**PECO - 2012 TSC
C-Factor Calculation**

TCS 2: Rate GS

C-Factor Month	Projected Transmission Costs	Projected Default Sales (kW)
Jan-12 (est)	\$ 2,008,008	(2) 994,100
Feb-12 (est)	\$ 1,840,142	994,100
Mar-12 (est)	\$ 2,008,008	994,100
Apr-12 (est)	\$ 1,952,053	994,100
May-12 (est)	\$ 2,008,008	994,100
Jun-12 (est)	\$ 1,952,053	994,100
Jul-12 (est)	\$ 2,008,008	994,100
Aug-12 (est)	\$ 2,008,008	994,100
Sep-12 (est)	\$ 1,952,053	994,100
Oct-12 (est)	\$ 2,008,008	994,100
Nov-12 (est)	\$ 1,952,053	994,100
Dec-12 (est)	\$ 2,008,008	994,100
Total	\$ 23,704,408	11,929,200

Estimated Recovery C-Factor \$1.99 per kW

**PECO - 2012 TSC
E-Factor Calculation**

TSC 2: Rate GS

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue (4) = (3) * (2)	NSPL AVE MW (5)	Working Capital (a) \$27.87 per MW/mo (6) = (5) * \$27.87	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)	E-Factor Rate (9)	E-Factor Revenue (10) = (9) * (2)	Total Collected Revenue (11) = (10) + (7)	Over/(Under) Recovery (12) = (11) - (1)	Cumulative Over/(Under) Recovery (13)
Balance													
Jan-11	\$ 3,436,074	867,673	\$ 1.99	\$ 1,724,145	1,746	\$ 24,324	\$ 1,699,821	\$ (1,736,253)	\$ -	\$ 1,699,821	\$ (1,736,253)	\$ (1,736,253)	
Feb-11	\$ 2,393,855	1,357,180	\$ 1.99	\$ 2,696,841	1,332	\$ 37,133	\$ 2,659,708	\$ 265,853	\$ -	\$ 2,659,708	\$ 265,853	\$ (1,470,399)	
Mar-11	\$ 2,444,870	1,094,728	\$ 1.99	\$ 2,175,323	1,243	\$ 34,643	\$ 2,140,680	\$ (304,190)	\$ -	\$ 2,140,680	\$ (304,190)	\$ (1,774,589)	
Apr-11	\$ 2,251,986	1,100,221	\$ 1.99	\$ 2,186,239	1,180	\$ 32,877	\$ 2,153,363	\$ (98,623)	\$ -	\$ 2,153,363	\$ (98,623)	\$ (1,873,212)	
May-11	\$ 2,223,046	1,025,461	\$ 1.99	\$ 2,037,684	1,130	\$ 31,492	\$ 2,006,192	\$ (216,853)	\$ -	\$ 2,006,192	\$ (216,853)	\$ (2,090,066)	
Jun-11	\$ 2,111,905	1,130,564	\$ 1.99	\$ 2,246,534	1,098	\$ 30,600	\$ 2,215,934	\$ 104,929	\$ -	\$ 2,215,934	\$ 104,929	\$ (1,985,137)	
Jul-11	\$ 2,045,776	1,124,264	\$ 1.99	\$ 2,234,016	1,068	\$ 29,773	\$ 2,204,243	\$ 158,467	\$ -	\$ 2,204,243	\$ 158,467	\$ (1,826,670)	
Aug-11	\$ 2,043,793	1,127,993	\$ 1.99	\$ 2,241,425	1,037	\$ 28,904	\$ 2,212,521	\$ 168,729	\$ -	\$ 2,212,521	\$ 168,729	\$ (1,657,942)	
Sep-11	\$ 1,907,232	971,015	\$ 1.99	\$ 1,929,496	1,011	\$ 28,187	\$ 1,901,309	\$ (5,923)	\$ -	\$ 1,901,309	\$ (5,923)	\$ (1,663,865)	
Oct-11	\$ 1,959,129	937,808	\$ 1.99	\$ 1,863,509	994	\$ 27,707	\$ 1,835,802	\$ (123,326)	\$ -	\$ 1,835,802	\$ (123,326)	\$ (1,787,191)	
	\$22,816,766	10,736,907		\$21,335,213	11,839	\$ 305,639	\$21,029,574	\$ (1,787,191)		\$ 21,029,574	\$ (1,787,191)		

Total Recovery E-Factor \$ (1,787,191)

(a) Working Capital / mo = \$356/MW * (1-GRT) * 1/12

PECO - 2012 TSC Interest Calculation

TCS 2: Rate GS

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)	Interest Factor Rate (6)	Interest Factor Revenues (7) = (1) * (6)	Total Interest Owed/ (Interest Recouped) (8) = (5) + (7)	Cummulative Interest Owed/ (Interest Recouped) (9)
Balance									
Jan-11	867,673	\$ (1,736,253)	6%	18/12	\$ (156,263)		\$ -	(156,263)	(156,263)
Feb-11	1,357,180	\$ 285,853	6%	17/12	\$ 22,598		\$ -	22,598	(133,665)
Mar-11	1,094,728	\$ (304,190)	6%	16/12	\$ (24,335)		\$ -	(24,335)	(158,000)
Apr-11	1,100,221	\$ (98,623)	6%	15/12	\$ (7,397)		\$ -	(7,397)	(165,397)
May-11	1,025,461	\$ (216,853)	6%	14/12	\$ (15,180)		\$ -	(15,180)	(180,577)
Jun-11	1,130,564	\$ 104,929	6%	13/12	\$ 6,820		\$ -	6,820	(173,757)
Jul-11	1,124,264	\$ 158,467	6%	12/12	\$ 9,508		\$ -	9,508	(164,249)
Aug-11	1,127,993	\$ 168,729	6%	11/12	\$ 9,280		\$ -	9,280	(154,968)
Sep-11	971,015	\$ (5,923)	6%	10/12	\$ (296)		\$ -	(296)	(155,265)
Oct-11	937,808	\$ (123,326)	6%	9/12	\$ (5,550)		\$ -	(5,550)	(160,814)
	10,736,907	(1,787,191)			\$ (160,814)		\$ -	(160,814)	
									Net Interest \$ (160,814)

ATTACHMENT 11

**TSC Calculation for
Large C&I –
Rates HT, PD & EP**

2012 Transmission Service Charge (TSC) Annual Reconciliation

TSC 3: Rates HT, PD, EP

	Amount	\$/kWh	
(1) C = Projected Recoverable Transmission Costs	\$ 4,035,453	\$1.99	p. 2 of 4
(2) E = Experienced & Estimated Net Over/(Under)			
a. Over/(Under)	\$ 505,192	\$0.25	p. 3 of 4
b. Interest	\$ <u>24,959</u>	\$0.01	p. 4 of 4
	\$ 530,151	\$0.26	
(3) Net Recoverable (C - E)	\$ 3,505,302	\$1.73	
(4) S = Projected Sales (kW) for Computation Period	2,028,000		
(5) T = Pennsylvania gross receipts tax rate	5.90%		
(6) TSC = [(C+E-I)/S]/(1-T)	\$1.84		

**PECO - 2012 TSC
C-Factor Calculation**

TSC 3: Rates HT, PD, EP

C-Factor Month	Projected Transmission Costs	Projected Default Sales (kW)
Jan-12 (est) \$	(1) 341,844	(2) 169,000
Feb-12 (est) \$	313,267	169,000
Mar-12 (est) \$	341,844	169,000
Apr-12 (est) \$	332,319	169,000
May-12 (est) \$	341,844	169,000
Jun-12 (est) \$	332,319	169,000
Jul-12 (est) \$	341,844	169,000
Aug-12 (est) \$	341,844	169,000
Sep-12 (est) \$	332,319	169,000
Oct-12 (est) \$	341,844	169,000
Nov-12 (est) \$	332,319	169,000
Dec-12 (est) \$	341,844	169,000
\$	4,035,452.79	2,028,000

Estimated Recovery C-Factor \$1.99 per kW

PECO - 2012 TSC E-Factor Calculation

TSC 3: Rates PD, HT, EP

E-Factor Period	Actual		C-Factor Rate (3)	C-Factor Revenue (4) = (3) * (2)	NSPL AVE MW (5)	Working Capital (a) \$27.87 per MW/mo (6) = (5) * \$27.87	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)	E-Factor Rate (9)	E-Factor Revenue (10) = (9) * (2)	Total Collected Revenue (11) = (10) + (7)	Over/(Under) Recovery (12) = (11) - (1)	Cumulative Over/(Under) Recovery (13)
	TSC Costs (1)	Default Sales (kW) (2)											
Balance													
Jan-11	\$2,849,898	1,238,909	\$ 1.99	\$ 2,465,265	1,448	\$ 20,174	\$ 2,445,091	\$ (404,808)	-	\$ -	\$ 2,445,091	\$ (404,808)	\$ (404,808)
Feb-11	\$ 758,575	527,018	\$ 1.99	\$ 1,048,696	422	\$ 11,767	\$ 1,036,930	\$ 278,355	-	\$ -	\$ 1,036,930	\$ 278,355	\$ (126,453)
Mar-11	\$ 665,969	372,004	\$ 1.99	\$ 740,239	339	\$ 9,437	\$ 730,802	\$ 64,833	-	\$ -	\$ 730,802	\$ 64,833	\$ (61,620)
Apr-11	\$ 563,370	312,232	\$ 1.99	\$ 621,301	295	\$ 8,225	\$ 613,077	\$ 49,707	-	\$ -	\$ 613,077	\$ 49,707	\$ (11,914)
May-11	\$ 526,409	251,204	\$ 1.99	\$ 499,862	268	\$ 7,457	\$ 492,405	\$ (34,004)	-	\$ -	\$ 492,405	\$ (34,004)	\$ (45,918)
Jun-11	\$ 480,579	343,055	\$ 1.99	\$ 682,835	250	\$ 6,966	\$ 675,868	\$ 195,089	-	\$ -	\$ 675,868	\$ 195,089	\$ 149,172
Jul-11	\$ 448,986	272,826	\$ 1.99	\$ 542,888	234	\$ 6,534	\$ 536,354	\$ 87,369	-	\$ -	\$ 536,354	\$ 87,369	\$ 236,540
Aug-11	\$ 457,670	272,965	\$ 1.99	\$ 543,164	232	\$ 6,472	\$ 536,691	\$ 79,021	-	\$ -	\$ 536,691	\$ 79,021	\$ 315,561
Sep-11	\$ 394,433	240,806	\$ 1.99	\$ 479,172	209	\$ 5,829	\$ 473,343	\$ 78,910	-	\$ -	\$ 473,343	\$ 78,910	\$ 394,471
Oct-11	\$ 333,523	225,624	\$ 1.99	\$ 448,962	169	\$ 4,717	\$ 444,245	\$ 110,722	-	\$ -	\$ 444,245	\$ 110,722	\$ 505,192
	\$7,479,413	4,056,642		\$ 8,072,184	3,866	\$ 87,579	\$ 7,984,605	\$ 505,192		\$ -	\$ 7,984,605	\$ 505,192	\$ 505,192

Total Recovery E-Factor \$ 505,192

(a) Working Capital / mo = \$356/MW * (1-GRT) * 1/12

PECO - 2012 TSC Interest Calculation

TSC 3: Rates HT, PD, EP

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)	Interest Factor Rate (6)	Interest Factor Revenues (7) = (1) * (6)	Total Interest Owed/ (Interest Recouped) (8) = (5) + (7)	Cumulative Interest Owed/ (Interest Recouped) (9)
Balance									
Jan-11	1,238,909	\$ (404,808)	6%	18/12	\$ (36,433)	\$ -	\$ -	\$ (36,433)	\$ (36,433)
Feb-11	527,018	\$ 278,355	6%	17/12	\$ 23,660	\$ -	\$ -	\$ 23,660	\$ (12,773)
Mar-11	372,004	\$ 64,833	6%	16/12	\$ 5,187	\$ -	\$ -	\$ 5,187	\$ (7,586)
Apr-11	312,232	\$ 49,707	6%	15/12	\$ 3,728	\$ -	\$ -	\$ 3,728	\$ (3,858)
May-11	251,204	\$ (34,004)	6%	14/12	\$ (2,380)	\$ -	\$ -	\$ (2,380)	\$ (6,238)
Jun-11	343,055	\$ 195,089	6%	13/12	\$ 12,681	\$ -	\$ -	\$ 12,681	\$ 6,443
Jul-11	272,826	\$ 87,369	6%	12/12	\$ 5,242	\$ -	\$ -	\$ 5,242	\$ 11,685
Aug-11	272,965	\$ 79,021	6%	11/12	\$ 4,346	\$ -	\$ -	\$ 4,346	\$ 16,031
Sep-11	240,806	\$ 78,910	6%	10/12	\$ 3,945	\$ -	\$ -	\$ 3,945	\$ 19,976
Oct-11	225,624	\$ 110,722	6%	9/12	\$ 4,982	\$ -	\$ -	\$ 4,982	\$ 24,959
	4,056,642	505,192			24,959			24,959	

Net Interest \$ 24,959

ATTACHMENT 12

**TSC Calculation for Street Lighting –
Rates SLE, SLS, POL, AL, SLP & TLCL**

2012 Transmission Service Charge (TSC) Annual Reconciliation

TSC 4: Rates SLE, SLS, POL, AL, TLCL

	Amount	\$/kWh	
(1) C = Projected Recoverable Transmission Costs	\$ 34,936	\$0.0006	p. 2 of 4
(2) E = Experienced & Estimated Net Over/(Under)			
a. Over/(Under)	\$ (38,555)	-\$0.0006	p. 3 of 4
b. Interest	\$ <u>(2,773)</u>	\$0.0000	p. 4 of 4
	\$ (41,328)	-\$0.0007	
(3) Net Recoverable (C - E)	\$ 76,264	\$0.0012	
(4) S = Projected Sales (kWh) for Computation Period	62,060,053		
(5) T = Pennsylvania gross receipts tax rate	5.90%		
(6) TSC = [(C+E-I)/S]/(1-T)	\$0.0013		

**PECO - 2012 TSC
C-Factor Calculation**

TSC 4: Rates SLE, SLS, POL, AL, TLCL

C-Factor Month	Projected Transmission Costs	Projected Default Sales (kWh)
Jan-12 (est) \$	(1)	(2)
Feb-12 (est) \$	2,959	5,071,164
Mar-12 (est) \$	2,712	5,190,592
Apr-12 (est) \$	2,959	4,815,186
May-12 (est) \$	2,877	5,139,386
Jun-12 (est) \$	2,959	5,390,267
Jul-12 (est) \$	2,877	5,217,220
Aug-12 (est) \$	2,959	5,086,266
Sep-12 (est) \$	2,959	5,180,098
Oct-12 (est) \$	2,877	4,987,292
Nov-12 (est) \$	2,959	5,220,435
Dec-12 (est) \$	2,877	5,126,694
	<u>2,959</u>	<u>5,635,453</u>
	\$ 34,936	62,060,053

Estimated Recovery C-Factor \$0.0006 per kWh

PECO - 2012 TSC
E-Factor Calculation

TSC 4: Rates SLE, SLS, POL, AL, TLCL

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (4) = (3) * (2)	Working Capital (a) \$27.87 per MW/mo (6) = (5) * \$27.87	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)	E-Factor Rate (9)	E-Factor Revenue (10) = (9) * (2)	Total Collected Revenue (11) = (10) + (7)	Over/(Under) Recovery (12) = (11) - (1)	Cumulative Over/(Under) Recovery (13)
Balance												
Jan-11	\$ 7,730	0	\$ -	\$ -	4	\$ (55)	\$ (7,785)	\$ -	\$ -	\$ (55)	\$ (7,785)	\$ (7,785)
Feb-11	\$ 5,638	15,034,794	\$ -	\$ -	3	\$ (87)	\$ (5,725)	\$ -	\$ -	\$ (87)	\$ (5,725)	\$ (13,510)
Mar-11	\$ 3,555	12,856,180	\$ -	\$ -	2	\$ (50)	\$ (3,606)	\$ -	\$ -	\$ (50)	\$ (3,606)	\$ (17,115)
Apr-11	\$ 3,307	6,344,589	\$ -	\$ -	2	\$ (48)	\$ (3,355)	\$ -	\$ -	\$ (48)	\$ (3,355)	\$ (20,471)
May-11	\$ 3,182	5,876,142	\$ -	\$ -	2	\$ (45)	\$ (3,227)	\$ -	\$ -	\$ (45)	\$ (3,227)	\$ (23,697)
Jun-11	\$ 3,049	5,871,687	\$ -	\$ -	2	\$ (44)	\$ (3,093)	\$ -	\$ -	\$ (44)	\$ (3,093)	\$ (26,791)
Jul-11	\$ 2,932	5,830,845	\$ -	\$ -	2	\$ (43)	\$ (2,975)	\$ -	\$ -	\$ (43)	\$ (2,975)	\$ (29,765)
Aug-11	\$ 2,991	5,783,307	\$ -	\$ -	2	\$ (42)	\$ (3,033)	\$ -	\$ -	\$ (42)	\$ (3,033)	\$ (32,798)
Sep-11	\$ 2,788	4,641,392	\$ -	\$ -	1	\$ (41)	\$ (2,829)	\$ -	\$ -	\$ (41)	\$ (2,829)	\$ (35,627)
Oct-11	\$ 2,887	4,227,894	\$ -	\$ -	1	\$ (41)	\$ (2,928)	\$ -	\$ -	\$ (41)	\$ (2,928)	\$ (38,555)
	\$ 38,058	66,466,830		\$ -	20	\$ (497)	\$ (38,555)		\$ -	\$ (497)	\$ (38,555)	

Total Recovery E-Factor \$ (38,555)

(a) Working Capital / mo = \$356/MW * (1-GRT) * 1/12

PECO - 2012 TSC
Interest Calculation

TSC 4: Rates SLE, SLS, POL, AL, TLCL

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)	Interest Factor Rate (6)	Interest Factor Revenues (7) = (1) * (6)	Total Interest Owed/ (Interest Recouped) (8) = (5) + (7)	Cummulative Interest Owed/ (Interest Recouped) (9)
Balance									
Jan-11	\$	(7,785)	6%	18/12	(701)	\$	\$	(701)	(701)
Feb-11	15,034,794	(5,725)	6%	17/12	(487)	\$	\$	(487)	(1,187)
Mar-11	12,856,180	(3,606)	6%	16/12	(288)	\$	\$	(288)	(1,476)
Apr-11	6,344,589	(3,355)	6%	15/12	(252)	\$	\$	(252)	(1,727)
May-11	5,876,142	(3,227)	6%	14/12	(226)	\$	\$	(226)	(1,953)
Jun-11	5,871,687	(3,093)	6%	13/12	(201)	\$	\$	(201)	(2,154)
Jul-11	5,830,845	(2,975)	6%	12/12	(178)	\$	\$	(178)	(2,333)
Aug-11	5,783,307	(3,033)	6%	11/12	(167)	\$	\$	(167)	(2,500)
Sep-11	4,641,392	(2,829)	6%	10/12	(141)	\$	\$	(141)	(2,641)
Oct-11	4,227,894	(2,928)	6%	9/12	(132)	\$	\$	(132)	(2,773)
	66,466,830	(38,555)			(2,773)	\$	\$	(2,773)	

Net Interest \$ (2,773)

ATTACHMENT 13 –
APPRISE PECO Electric Affordability Analysis

DATE: November 4, 2011
TO: Patricia King
FROM: Jackie Berger and Ferit Ucar
SUBJECT: PECO Electric Affordability Analysis

PECO has asked APPRISE to update the analysis of the electric burden for CAP customers compared to the PUC's targeted energy burden for 2012 using the rates that will be in effect as of January 1, 2012. This memo provides a summary of the analyses that we conducted.

All analyses in this memo were conducted using 2009 electric usage data for customers who were enrolled in PECO's CAP in December 2009. The usage data were multiplied by current electric rates provided by PECO. Energy burden was obtained by using the following formula:

$$(\text{annual electric usage}) * (\text{2012 PECO electric prices}) / (\text{annual household income})^1$$

Table 1 displays the electric rates provided by PECO that are used in the analyses included in this memo. The Non CAP rates are used in the analyses to demonstrate the discount that is needed off the full electric bill.

Table 1
PECO 2012 Electric Rates, as of January 1, 2012

	Rate R			Rate RH – Electric Heat			
	\$7.20			\$7.20			
	Winter	Summer		Winter		Summer	
	All	1st 500 kWh	Next kWh	1st 600 kWh	Next kWh	1st 500 kWh	Next kWh
Fixed Distribution Service Charge							
Transmission Charge	0.0080	0.0080	0.0080	0.0080	0.0080	0.0080	0.0080
Variable Distribution Service Charge	0.0592	0.0592	0.0592	0.0398	0.0398	0.0592	0.0592
Energy and Capacity Charge	0.0917	0.0917	0.0979	0.0926	0.0700	0.0926	0.0988
Total Cost per kWh	0.1589	0.1589	0.1651	0.1404	0.1178	0.1598	0.1660

¹ Income was updated to 2011 using the Consumer Price Index.

Table 2 displays the current PUC target burden levels and the proposed target burden levels by poverty group.

Table 2
PUC Target Burden Levels

Rate R		
Poverty Level	Current PUC Electric Energy Burden Target	Proposed PUC Electric Energy Burden Target
<=25%	2%-5%	4%
26% - 50%	2%-5%	4%
51% - 75%	4%-6%	4%
76% - 100%	4%-6%	4%
101% - 125%	6%-7%	4%
126% - 150%	6%-7%	4%
Rate RH		
Poverty Level	Current PUC Electric Energy Burden Target	Proposed PUC Electric Energy Burden Target
<=25%	7%-13%	10%
26% - 50%	7%-13%	10%
51% - 75%	11%-16%	10%
76% - 100%	11%-16%	10%
101% - 125%	15%-17%	10%
126% - 150%	15%-17%	10%

Table 3 displays the number of electric CAP customers as of December 2009 by poverty group. The table shows that there were approximately 130,000 electric CAP customers. Nearly 100,000 of these customers were included in the analyses that are summarized in the following tables, providing for a very robust analysis of customers' need for bill assistance.

Table 3
CAP Poverty Levels

Poverty Level	Electric CAP Accounts
<=25%	12,201
26 to 50%	18,925
51 to 75%	28,361
76 to 100%	31,483
101 to 125%	20,924

Poverty Level	Electric CAP Accounts
126 to 150%	14,507
>150%	940
Missing	3,278
TOTAL	130,619

Table 4A displays the discount off the 2012 non-discounted electric rates needed by each poverty group to reach the PUC target. The percentage shown is the percentage discount off the total monthly bill that is needed to achieve either the targeted PUC burden level or the targeted PUC minimum payment. Minimum payments of \$12 per month for non-heating and \$30 per month for heating customers are included in these calculations. The table shows that 28 percent of rate R (non-heating) customers with income below 25 percent of the poverty level need a discount of 90 percent or more to reach the current PUC targeted energy burden level and 62 percent of these households need a discount of 75 percent to 90 percent to reach their targeted energy burden. The table shows that 92 percent of rate RH customers with income between 126 and 150 percent of the poverty level do not need a discount to reach their targeted energy burden level.

Table 4A
Projected PECO Electric Discount Needed
Off 2012 Full Electric Rates
Current PUC Energy Burden Targets

Rate R (Minimum is \$12/Month)							
Poverty Level	Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target						
	0%	<10%	10%-25%	25%-50%	50%-75%	75%-90%	90%+
<=25%	0%	0%	0%	1%	9%	62%	28%
26% - 50%	1%	0%	1%	7%	44%	45%	3%
51% - 75%	8%	4%	10%	32%	41%	7%	0%
76% - 100%	19%	7%	13%	31%	27%	3%	0%
101% - 125%	54%	8%	13%	18%	7%	0%	0%
126% - 150%	69%	7%	10%	11%	3%	0%	0%

Rate RH (Minimum is \$30/Month)							
Poverty Level	Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target						
	0%	<10%	10%-25%	25%-50%	50%-75%	75%-90%	90%+
<=25%	1%	0%	1%	6%	26%	59%	7%
26% - 50%	5%	3%	5%	20%	52%	15%	0%
51% - 75%	40%	9%	13%	25%	12%	1%	0%

Rate RH (Minimum is \$30/Month)							
Poverty Level	Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target						
	0%	<10%	10%-25%	25%-50%	50%-75%	75%-90%	90%+
76% - 100%	60%	8%	12%	16%	5%	0%	0%
101% - 125%	84%	5%	5%	5%	1%	0%	0%
126% - 150%	92%	3%	3%	2%	0%	0%	0%

Table 4B displays the discount off the 2012 non-discounted electric rates needed by each poverty group to reach the PUC target. The table shows that the same data as in 4A, except that the discount needed is separated into five percent increments to allow for a more detailed analysis.

Table 4B
Projected PECO Electric Discount Needed
Off 2012 Full Electric Rates
Current PUC Energy Burden Targets
By 5 Percentage Point Increments

Poverty Level		Rate R (Minimum is \$12/Month)																				
		Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target																				
		0%	<5%	5-10%	10-15%	15-20%	20-25%	25-30%	30-35%	35-40%	40-45%	45-50%	50-55%	55-60%	60-65%	65-70%	70-75%	75-80%	80-85%	85-90%	90-95%	>=95%
≤25%		0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	2%	5%	10%	20%	32%	25%	3%
26% - 50%		1%	0%	0%	0%	0%	0%	1%	1%	2%	3%	4%	4%	5%	8%	11%	15%	17%	17%	11%	3%	0%
51% - 75%		8%	2%	2%	3%	4%	4%	5%	6%	7%	8%	9%	9%	9%	9%	8%	6%	4%	2%	1%	0%	0%
76% - 100%		19%	3%	4%	4%	5%	6%	6%	6%	6%	7%	7%	7%	7%	6%	5%	3%	2%	1%	0%	0%	0%
101% - 125%		54%	4%	4%	4%	4%	4%	4%	3%	3%	3%	3%	2%	2%	1%	1%	0%	0%	0%	0%	0%	0%
126% - 150%		69%	3%	4%	4%	3%	3%	3%	2%	2%	2%	2%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%
Poverty Level		Rate RH (Minimum is \$30/Month)																				
		Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target																				
		0%	<5%	5-10%	10-15%	15-20%	20-25%	25-30%	30-35%	35-40%	40-45%	45-50%	50-55%	55-60%	60-65%	65-70%	70-75%	75-80%	80-85%	85-90%	90-95%	>=95%
≤25%		0%	0%	0%	0%	0%	0%	0%	0%	1%	2%	3%	5%	8%	10%	7%	12%	15%	25%	20%	7%	0%
26% - 50%		5%	1%	2%	2%	1%	3%	3%	3%	3%	5%	5%	8%	8%	10%	14%	13%	9%	4%	2%	0%	0%
51% - 75%		40%	4%	5%	4%	5%	5%	5%	6%	6%	5%	4%	4%	3%	2%	2%	1%	0%	0%	0%	0%	0%
76% - 100%		60%	4%	4%	4%	4%	4%	4%	3%	3%	3%	2%	2%	1%	1%	1%	0%	0%	0%	0%	0%	0%
101% - 125%		84%	3%	3%	2%	1%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
126% - 150%		92%	2%	1%	1%	1%	1%	1%	0%	0%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Table 5 separates out the customers that would receive the minimum payment amount instead of the discount, because the discount would take them below the \$12 per month minimum payment recommended for non-heating customers or the \$30 per month minimum payment recommended for heating customers.

The table shows that 74 percent of rate R customers and 79 percent of rate RH customers with income less than or equal to 25 percent of the poverty level would need the minimum payment. Only one percent of rate R customers with income between 26 percent and 50 percent of the poverty level would need the minimum payment. However, there are no customers in the other income groups that would need the minimum payment.

Table 5
Projected PECO Electric Discount Needed
Off 2012 Full Electric Rates
Current PUC Energy Burden Targets
Minimum Payment Customers Separated Out

Rate R (Minimum is \$12/Month)								
Poverty Level	Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target							Minimum Payment
	0%	<10%	10%-25%	25%-50%	50%-75%	75%-90%	90%+	
<=25%	0%	0%	0%	0%	3%	18%	4%	74%
26% - 50%	1%	0%	1%	7%	43%	44%	3%	1%
51% - 75%	8%	4%	10%	32%	41%	7%	0%	0%
76% - 100%	19%	7%	13%	31%	27%	3%	0%	0%
101% - 125%	54%	8%	13%	18%	7%	0%	0%	0%
126% - 150%	69%	7%	10%	11%	3%	0%	0%	0%

Rate RH (Minimum is \$30/Month)								
Poverty Level	Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target							Minimum Payment
	0%	<10%	10%-25%	25%-50%	50%-75%	75%-90%	90%+	
<=25%	0%	0%	0%	2%	8%	10%	1%	79%
26% - 50%	5%	3%	5%	20%	52%	15%	0%	0%
51% - 75%	40%	9%	13%	25%	12%	1%	0%	0%
76% - 100%	60%	8%	12%	16%	5%	0%	0%	0%
101% - 125%	84%	5%	5%	5%	1%	0%	0%	0%
126% - 150%	92%	3%	3%	2%	0%	0%	0%	0%

Table 6 displays the discount off the 2012 non-discounted electric rates needed by each poverty group to reach the proposed PUC energy burden targets. The percentage shown is the

percentage discount off the total monthly bill that is needed to achieve either the targeted PUC burden level or the targeted PUC minimum payment. Minimum payments of \$12 per month for non-heating and \$30 per month for heating customers are included in these calculations. The table shows that 31 percent of rate R customers with income at or below 25 percent of the poverty level would need a discount of 90 percent or more and 60 percent would need a discount of 75 percent to 90 percent to reach the targeted energy burden level. The table shows that 58 percent of rate RH customers with income between 126 and 150 percent of the poverty level would not need a discount to reach the targeted energy burden level.

Table 6
Projected PECO Electric Discount Needed
Off 2012 Full Electric Rates
Proposed PUC Energy Burden Targets

Rate R (Minimum is \$12/Month)							
Targeted Energy Burden is 4%							
Poverty Level	Percent of Customers With Each Level of Discount						
	Off Full 2012 Rate Needed to Achieve PUC Target						
	0%	<10%	10%-25%	25%-50%	50%-75%	75%-90%	90%+
<=25%	0%	0%	0%	1%	7%	60%	31%
26% - 50%	1%	0%	0%	3%	30%	59%	7%
51% - 75%	2%	1%	2%	16%	54%	24%	1%
76% - 100%	5%	2%	7%	25%	47%	14%	0%
101% - 125%	14%	6%	12%	33%	31%	4%	0%
126% - 150%	24%	8%	15%	31%	21%	2%	0%

Rate RH (Minimum is \$30/Month)							
Targeted Energy Burden is 10%							
Poverty Level	Percent of Customers With Each Level of Discount						
	Off Full 2012 Rate Needed to Achieve PUC Target						
	0%	<10%	10%-25%	25%-50%	50%-75%	75%-90%	90%+
<=25%	1%	0%	1%	4%	23%	62%	8%
26% - 50%	2%	1%	2%	14%	45%	35%	1%
51% - 75%	13%	4%	9%	31%	37%	5%	0%
76% - 100%	26%	7%	13%	29%	23%	2%	0%
101% - 125%	42%	10%	15%	25%	8%	0%	0%
126% - 150%	58%	8%	14%	15%	4%	0%	0%

For the proposed PUC burden targets, Table 7 separates out the customers that would receive the minimum payment amount instead of the discount, because the discount would take them below the \$12 per month minimum payment recommended for non-heating customers or the \$30 per month minimum payment recommended for heating customers. The table shows that 78 percent of rate R customers with income at or below 25 percent of the poverty level would

need the minimum payment and 84 percent of rate RH customers would need the minimum payment.

Table 7
Projected PECO Electric Discount Needed
Off 2012 Full Electric Rates
Proposed PUC Energy Burden Targets
Minimum Payment Customers Separated Out

Rate R (Minimum is \$12/Month)								
Targeted Energy Burden is 4%								
Poverty Level	Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target							Minimum Payment
	0%	<10%	10%-25%	25%-50%	50%-75%	75%-90%	90%+	
<=25%	0%	0%	0%	0%	1%	15%	6%	78%
26% - 50%	1%	0%	0%	3%	30%	58%	7%	2%
51% - 75%	2%	1%	2%	16%	54%	24%	1%	0%
76% - 100%	5%	2%	7%	25%	47%	14%	0%	0%
101% - 125%	14%	6%	12%	33%	31%	4%	0%	0%
126% - 150%	24%	8%	15%	31%	21%	2%	0%	0%

Rate RH (Minimum is \$30/Month)								
Targeted Energy Burden is 10%								
Poverty Level	Percent of Customers With Each Level of Discount Off Full 2012 Rate Needed to Achieve PUC Target							Minimum Payment
	0%	<10%	10%-25%	25%-50%	50%-75%	75%-90%	90%+	
<=25%	0%	0%	0%	0%	3%	11%	1%	84%
26% - 50%	2%	1%	2%	14%	45%	33%	1%	2%
51% - 75%	13%	4%	9%	31%	37%	5%	0%	0%
76% - 100%	26%	7%	13%	29%	23%	2%	0%	0%
101% - 125%	42%	10%	15%	25%	8%	0%	0%	0%
126% - 150%	58%	8%	14%	15%	4%	0%	0%	0%

ATTACHMENT 14
CAP Discount Calculation

PECO - Electric Operations

Updated CAP Discount Calculation using APPRISE Study Data (a)

CAP A/B - R 90%
Poverty Level: <= 25%

$$\frac{25\% \text{ Block}}{5\% \text{ points of discount}} = \frac{5.00\% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 25\% \text{ Total Cap population to be } 100\% \text{ compliant} \\ - 7\% \text{ Acceptable non-compliant \%} \\ \hline 18\% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{18\%}{5.00\%} = 3.6\% \text{ points}$$

$$\begin{array}{r} 3.6\% \text{ points Discount} \\ + 89.0\% \text{ Base Discount} \\ \hline 92.6\% \end{array}$$

93 % Total Discount

CAP C - R 90%
Poverty Level: 26% - 50%

$$\frac{11\% \text{ Block}}{5\% \text{ points of discount}} = \frac{2.20\% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 11\% \text{ Total Cap population to be } 100\% \text{ compliant} \\ - 7\% \text{ Acceptable non-compliant \%} \\ \hline 4\% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{4\%}{2.20\%} = 1.8\% \text{ points}$$

$$\begin{array}{r} 1.8\% \text{ points Discount} \\ + 84.0\% \text{ Base Discount} \\ \hline 85.8\% \end{array}$$

86 % Total Discount

CAP D - R 88%
Poverty Level: 51% - 75%

$$\frac{6\% \text{ Block}}{5\% \text{ points of discount}} = \frac{1.20\% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 6\% \text{ Total Cap population to be } 100\% \text{ compliant} \\ - 5\% \text{ Acceptable non-compliant \%} \\ \hline 1\% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{1\%}{1.20\%} = 0.8\% \text{ points}$$

$$\begin{array}{r} 0.8\% \text{ points Discount} \\ + 69.0\% \text{ Base Discount} \\ \hline 69.8\% \end{array}$$

70 % Total Discount

(a) Based on CAP Affordability Targets per Settlement (Exhibit 4) providing for CAP Tiers A, B, and C to target 90% and CAP Tiers D, D1, E, and E1 to target 88%.

PECO - Electric Operations

Updated CAP Discount Calculation using APPRISE Study Data (a)

CAP D1 - R 88%

Poverty Level: 76% - 100%

$$\frac{6 \% \text{ Block}}{5 \% \text{ points of discount}} = \frac{1.20 \% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 6 \% \text{ Total Cap population to be 100\% compliant} \\ - 1 \% \text{ Acceptable non-compliant \%} \\ \hline 5 \% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{5 \%}{1.20 \%} = 4.2 \% \text{ points}$$

$$\begin{array}{r} 4.2 \% \text{ points Discount} \\ + 59.0 \% \text{ Base Discount} \\ \hline 63.2 \% \end{array}$$

63 % Total Discount

CAP E - R 88%

Poverty Level: 101% - 125%

$$\frac{3 \% \text{ Block}}{5 \% \text{ points of discount}} = \frac{0.60 \% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 3 \% \text{ Total Cap population to be 100\% compliant} \\ - 3 \% \text{ Acceptable non-compliant \%} \\ \hline 0 \% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{0 \%}{0.60 \%} = 0.0 \% \text{ points}$$

$$\begin{array}{r} 0.0 \% \text{ points Discount} \\ + 39.0 \% \text{ Base Discount} \\ \hline 39.0 \% \end{array}$$

39 % Total Discount

CAP E1 - R 88%

Poverty Level: 126% - 150%

$$\frac{3 \% \text{ Block}}{5 \% \text{ points of discount}} = \frac{0.60 \% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 3 \% \text{ Total Cap population to be 100\% compliant} \\ - 1 \% \text{ Acceptable non-compliant \%} \\ \hline 2 \% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{2 \%}{0.60 \%} = 3.3 \% \text{ points}$$

$$\begin{array}{r} 3.3 \% \text{ points Discount} \\ + 24.0 \% \text{ Base Discount} \\ \hline 27.3 \% \end{array}$$

27 % Total Discount

(a) Based on CAP Affordability Targets per Settlement (Exhibit 4) providing for CAP Tiers A, B, and C to target 90% and CAP Tiers D, D1, E, and E1 to target 88%.

PECO - Electric Operations

Updated CAP Discount Calculation using APPRISE Study Data (a)

CAP A/B - RH **90%**
Poverty Level: <= 25%

$$\frac{20 \% \text{ Block}}{5 \% \text{ points of discount}} = \frac{4.00 \% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 20 \% \text{ Total Cap population to be 100\% compliant} \\ - 3 \% \text{ Acceptable non-compliant \%} \\ \hline 17 \% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{17 \%}{4.00 \%} = 4.3 \% \text{ points}$$

$$\begin{array}{r} 4.3 \% \text{ points Discount} \\ + 84.0 \% \text{ Base Discount} \\ \hline 88.3 \% \end{array}$$

88 % Total Discount

CAP C - RH **90%**
Poverty Level: 26% - 50%

$$\frac{9 \% \text{ Block}}{5 \% \text{ points of discount}} = \frac{1.80 \% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 9 \% \text{ Total Cap population to be 100\% compliant} \\ - 4 \% \text{ Acceptable non-compliant \%} \\ \hline 5 \% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{5 \%}{1.80 \%} = 2.8 \% \text{ points}$$

$$\begin{array}{r} 2.8 \% \text{ points Discount} \\ + 74.0 \% \text{ Base Discount} \\ \hline 76.8 \% \end{array}$$

77 % Total Discount

CAP D - RH **88%**
Poverty Level: 51% - 75%

$$\frac{4 \% \text{ Block}}{5 \% \text{ points of discount}} = \frac{0.80 \% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 4 \% \text{ Total Cap population to be 100\% compliant} \\ - 4 \% \text{ Acceptable non-compliant \%} \\ \hline 0 \% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{0 \%}{0.80 \%} = 0.0 \% \text{ points}$$

$$\begin{array}{r} 0.0 \% \text{ points Discount} \\ + 49.0 \% \text{ Base Discount} \\ \hline 49.0 \% \end{array}$$

49 % Total Discount

(a) Based on CAP Affordability Targets per Settlement (Exhibit 4) providing for CAP Tiers A, B, and C to target 90% and CAP Tiers D, D1, E, and E1 to target 88%.

PECO - Electric Operations

Updated CAP Discount Calculation using APPRISE Study Data (a)

CAP D1 - RH 88%

Poverty Level: 76% - 100%

$$\frac{3 \% \text{ Block}}{5 \% \text{ points of discount}} = \frac{0.60 \% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 3 \% \text{ Total Cap population to be } 100\% \text{ compliant} \\ - \quad 2 \% \text{ Acceptable non-compliant \%} \\ \hline 1 \% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{1 \%}{0.60 \%} = 1.7 \% \text{ points}$$

$$\begin{array}{r} 1.7 \% \text{ points Discount} \\ + \quad 34.0 \% \text{ Base Discount} \\ \hline 35.7 \% \end{array}$$

36 % Total Discount

CAP E - RH 88%

Poverty Level: 101% - 125%

$$\frac{3 \% \text{ Block}}{5 \% \text{ points of discount}} = \frac{0.60 \% \text{ of population}}{\text{ea. } 1\% \text{ of additional discount}}$$

$$\begin{array}{r} 3 \% \text{ Total Cap population to be } 100\% \text{ compliant} \\ - \quad 1 \% \text{ Acceptable non-compliant \%} \\ \hline 2 \% \text{ Additional CAP population to cover} \end{array}$$

$$\frac{2 \%}{0.60 \%} = 3.3 \% \text{ points}$$

$$\begin{array}{r} 3.3 \% \text{ points Discount} \\ + \quad 0.0 \% \text{ Base Discount} \\ \hline 3.3 \% \end{array}$$

3 % Total Discount

CAP E1 - RH 88%

Poverty Level: 126% - 150%

0 % Total Discount

(a) Based on CAP Affordability Targets per Settlement (Exhibit 4) providing for CAP Tiers A, B, and C to target 90% and CAP Tiers D, D1, E, and E1 to target 88%.

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ATTACHMENT 15

Summary of CAP Rates

PECO - Electric
Summary of 2012 Q1
CAP Rates and Discounts
Using Revised APPRISE Affordability Study Data (11-4-11)

Rate R		<u>CAP A</u>	<u>CAP B</u>	<u>CAP C</u>	<u>CAP D</u>	<u>CAP D1</u>	<u>CAP E</u>	<u>CAP E1</u>
	Discount	93%	93%	86%	70%	63%	39%	27%
	650 kWh Winter Bill	\$110.65	\$110.65	\$110.65	\$110.65	\$110.65	\$110.65	\$110.65
	650 kWh Winter Bill w/disc	\$ 12.00	\$ 12.00	\$ 15.49	\$ 33.20	\$ 40.94	\$ 67.50	\$ 80.77
	Max Discount Amount		\$102.90	\$ 95.16	\$ 77.46	\$ 69.71	\$ 43.15	\$ 29.88
	750 kWh Summer Bill	\$128.12	\$128.12	\$128.12				
	750 kWh Summer Bill w/disc	\$ 12.00	\$ 12.00	\$ 17.94				
	Max Discount Amount		\$119.15	\$110.18				
	650 kWh Summer Bill				\$111.58	\$111.58	\$111.58	\$111.58
	650 kWh Summer Bill w/disc				\$ 33.47	\$ 41.28	\$ 68.06	\$ 81.45
	Max Discount Amount				\$78.11	\$70.30	\$43.52	\$30.13
	650 kWh June Bill		\$111.58	\$111.58				
	650 kWh June Bill w/disc		\$12.00	\$15.62				
	650 kWh June Max Discount		\$103.77	\$95.96				

Rate RH		<u>CAP A</u>	<u>CAP B</u>	<u>CAP C</u>	<u>CAP D</u>	<u>CAP D1</u>	<u>CAP E</u>	<u>CAP E1</u>
	Discount	88%	88%	77%	49%	36%	3%	0%
	650 kWh Winter Bill	\$ 97.50	\$ 97.50	\$ 97.50	\$ 97.50	\$ 97.50	\$ 97.50	\$ 97.50
	650 kWh Winter Bill w/disc	\$ 30.00	\$ 30.00	\$ 22.43	\$ 49.73	\$ 62.40	\$ 94.58	\$ 97.50
	Max Discount Amount		\$ 85.80	\$ 75.08	\$ 47.78	\$ 35.10	\$ 2.93	\$ -
	750 kWh Summer Bill	\$128.80	\$128.80	\$128.80				
	750 kWh Summer Bill w/disc	\$ 30.00	\$ 12.00	\$ 29.62				
	Max Discount Amount		\$113.34	\$ 99.18				
	650 kWh Summer Bill				\$112.17	\$112.17	\$112.17	\$112.17
	650 kWh Summer Bill w/disc				\$ 57.21	\$ 71.79	\$108.80	\$112.17
	Max Discount Amount				\$ 54.96	\$ 40.38	\$ 3.37	\$ -
	650 kWh June Bill		\$112.17	\$112.17				
	650 kWh June Bill w/disc		\$ 30.00	\$ 25.80				
	650 kWh June Max Discount		\$ 98.71	\$ 86.37				

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ATTACHMENT 16

Revised Tariff Pages for GSA, AEPS, TSC & CAP

PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street
Philadelphia, Pennsylvania 19101

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For List of Communities Served, See Page 4.

Issued November 14, 2011

Effective January 1, 2012

ISSUED BY: D. P. O'Brien – President
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19101

NOTICE.

LIST OF CHANGES MADE BY THIS SUPPLEMENT

Generation Supply Adjustment for Procurement Classes 1, 2, 3 Loads up to 500 kW – 8th Revised Page No. 31 and 7th Revised Page No. 32

Reflects quarterly adjustment for Procurement Classes 1, 2 and 3 pursuant to Order at Docket No. P-2008-2062739.

Generation Supply Adjustment for Procurement Class 4 Loads greater than 500 kW – 14th Revised Page No. 33

Reflects monthly adjustment for Procurement Class 4 – hourly pricing and the elimination of the Fixed Price Contract option effective January 1, 2012 pursuant to Order at Docket No. P-2008-2062739.

Provision for Surcharge Recovery of Alternative Energy Portfolio Standard Costs – 4th Revised Page 35

Reflects adjustment as part of the Opinion and Order from PECO Energy's Petition for Approval of a Process to Procure Alternative Energy Credits at Docket No. P-00072260.

Transmission Service Charge – 2nd Revised Page No. 40A

Reflects adjustment to the TSC under terms of the Settlement at Docket No. R-2010-2161575.

Customer Assistance Program (CAP) Rider – 8th Revised Page No. 69

Reflects changes to CAP discounts as a result of the phase-out factor calculation and changes in the quarterly adjustment for Procurement Class 1.

PECO Energy Company

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**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASSES 1,2,3
 LOADS UP TO 500KW**

Applicability: This adjustment shall apply to all customers taking default service from the Company with demands up to 500 kW. The rate contained herein shall be calculated to the nearest one hundredth of a cent. The GSA shall contain the cost of generation supply for each tariff rate.

Pricing: The rates below shall include the cost of procuring power to serve the default service customers plus associated administrative expenses incurred in acquiring power and gaining regulatory approval of any procurement strategy and plan. The pricing for default service will represent the estimate of the cost to serve the specific tariff rate for the next quarter. The rates in this tariff shall be updated quarterly unless the balance of over/(under) recovery gets too large, at which time the Company can file for a shorter reconciliation period. The generation service charge shall be calculated using the following formula:

$$GSA(n) = (C-E+A)/S * 1/(1-T)^n * (1-ALL)/(1-LL) * PF + WC \text{ where;}$$

C= The sum of the amounts paid to the full requirements suppliers providing the power for the quarter, the spot market purchases for the quarter, plus the cost of any other energy acquired through short or long term contracts during the period being reconciled. Cost shall include energy, capacity and ancillary services, distribution line losses, cost of complying with the Alternative Energy Portfolio Standards, and any other load serving entity charges other than network transmission service and costs assigned under the Regional transmission Expansion Plan. Ancillary services shall include any allocation by PJM to PECO default service associated with the failure of a PJM member to pay its bill from PJM as well as the load serving entity charges listed in the Supply Master Agreement Exhibit D as the responsibility of the supplier.

E = experienced over or under-collection calculated under the reconciliation provision of the tariff to be effective during the same period as the GSA.

A = Administrative Cost - This includes the cost of the auction or RFP monitor, consultants providing guidance on the development of the procurement plan, legal fees incurred gaining approval of the plan, and any other costs associated with designing and implementing a procurement plan. Also included in this component shall be the cost to implement real time pricing or other time sensitive pricing such as super-peak pricing that is required of the Company or is approved in its Act 129 filing.

S = Estimated sales for the period the rate is in effect for the classes to which the rate is applicable.

T = The currently effective gross receipts tax rate.

n = The procurement class for which the GSA is being calculated.

ALL = average line losses for the procurement class.

LL = line losses for the specific rate class provided in the Company's Electric Generation Supplier Coordination Tariff rule 6.6.

PF = Phase-out factor to implement the phase out of demand charges and declining blocks.

WC = 0.04¢/kWh to represent the cash working capital for power purchases.

In general the line loss adjustment is applicable to Procurement Class 2 and 3 only as those classes contain rate classes with three different line loss factors. Current charges:

Rate			Rate Design Phase-Out Factor			Phase-In (C)
			2012	2013	GSA Price	Price
R	All kWh	GSA(1)	1.0181	1.000	\$ 0.0902	\$ 0.0918
	1st 500 S	GSA(1)	1.0181	1.000	\$ 0.0902	\$ 0.0918
	Over 500 S	GSA(1)	1.0867	1.000	\$ 0.0902	\$ 0.0980
RH	1st 600 W	GSA(1)	1.0273	1.000	\$ 0.0902	\$ 0.0927
	Over 600 W	GSA(1)	0.7765	1.000	\$ 0.0902	\$ 0.0700
	1st 500 S	GSA(1)	1.0273	1.000	\$ 0.0902	\$ 0.0927
	Over 500 S	GSA(1)	1.0970	1.000	\$ 0.0902	\$ 0.0989
OP		GSA(1)	0.6382	1.000	\$ 0.0902	\$ 0.0576
GS	Up to 100 kW					
	1st 80 hours use	GSA(2)	1.4176	1.000	\$ 0.0874	\$ 0.1239
	Next 80 hrs - S	GSA(2)	0.9747	1.000	\$ 0.0874	\$ 0.0852
	Up to 400 Hrs use	GSA(2)	0.8295	1.000	\$ 0.0874	\$ 0.0725
	Over 400 Hrs use & 2000 kWh	GSA(2)	0.6902	1.000	\$ 0.0874	\$ 0.0603
	Space Heating	GSA(2)	0.7766	1.000	\$ 0.0874	\$ 0.0679
GS	101-500 kW					
	1st 80 hours use	GSA(3)	1.5189	1.000	\$ 0.0919	\$ 0.1396
	Next 80 hrs - S	GSA(3)	1.0271	1.000	\$ 0.0919	\$ 0.0944
	Up to 400 Hrs use	GSA(3)	0.8658	1.000	\$ 0.0919	\$ 0.0796
	Over 400 Hrs use & 2000 kWh	GSA(3)	0.7112	1.000	\$ 0.0919	\$ 0.0654
	Space Heating	GSA(3)	0.8071	1.000	\$ 0.0919	\$ 0.0742

(C) Denotes Change

**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASSES 1,2,3
 LOADS UP TO 500KW (CONTINUED)**

Rate			Rate Design Phase-Out Factor			Phase-In (C)
			2012	2013	GSA Price	Price
PD	Up to 100 kW					
	Per KW	GSA(2)	0.5000	1.000		\$ 4.01
	1st 150 hours use	GSA(2)	1.0323	1.000	\$ 0.0859	\$0.0887
	Next 150 hours use	GSA(2)	0.9012	1.000	\$ 0.0859	\$0.0774
	Additional kWh	GSA(2)	0.7175	1.000	\$ 0.0859	\$0.0616
PD	101-500 kW					
	Per KW	GSA(3)	0.5000	1.000		\$ 4.01
	1st 150 hours use	GSA(3)	1.0000	1.000	\$ 0.0903	\$0.0903
	Next 150 hours use	GSA(3)	0.9103	1.000	\$ 0.0903	\$0.0822
	Additional kWh	GSA(3)	0.7273	1.000	\$ 0.0903	\$0.0657
HT	Up to 100 kW					
	Per KW	GSA(2)	0.5000	1.000		\$ 5.93
	1st 150 hours use	GSA(2)	0.9796	1.000	\$ 0.0825	\$0.0808
	Next 150 hours use	GSA(2)	0.8239	1.000	\$ 0.0825	\$0.0680
	Additional kWh	GSA(2)	0.6694	1.000	\$ 0.0825	\$0.0552
HT	101-500 kW					
	Per KW	GSA(3)	0.5000	1.000		\$ 5.93
	1st 150 hours use	GSA(3)	1.0000	1.000	\$ 0.0867	\$0.0867
	Next 150 hours use	GSA(3)	0.8566	1.000	\$ 0.0867	\$0.0743
	Additional kWh	GSA(3)	0.6925	1.000	\$ 0.0867	\$0.0600
	POL	GSA(2)				\$0.0731
	SLS	GSA(2)				\$0.0731
	TLCL	GSA(2)				\$0.0874
	SLE	GSA(2)				\$0.0731
	AL	GSA(2)				\$0.0731

*Price = GSA(n)*Phase-in Factor if applicable

For the kW charge for HT, PD the factor is applied to the 2010 rate

** Prices shall exclude capacity from the Procurement Class 2 RFP results

Procedure: The GSA shall be filed 45 days before the effective date in conjunction with the Reconciliation Schedule

(C) Denotes Change

PECO Energy Company

GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASS 4
LOADS GREATER THAN 500KW

Applicability: This adjustment shall apply to all customers taking default service from the Company with demands greater than 500kw.

Hourly Pricing Service

Pricing: The rates below shall include the cost of procuring power to serve the default service customers plus associated administrative expenses incurred in acquiring power and gaining regulatory approval of any procurement strategy and plan. The cost for this hourly service rate shall be as follows:

Generation Supply Cost (GSC) = (C+R+AS+AC-E)/(1-T)+WCA where:

C= The PJM day ahead hourly price multiplied by the customers usage in the hour summed up for all hours in the month

$$\Sigma \text{PJM}_{\text{DA}} \times \text{usage} / (1-\text{LL})$$

PJM_{DA} – PJM on day ahead hourly price.

Usage - electricity used by an end use customer.

R = The PJM reliability pricing model (RPM) charge for month for the customer. The RPM charge shall be the customers peak load contribution as established for PJM purposes multiplied by the current RPM monthly charge and the PJM established reserve margin adjustment.

PLC x (1+ RM) x P_{RPM} x Bill Days

PLC = peak load contribution

RM = reserve margin adjustment per PJM

P_{RPM} = capacity price per MW-day

AC = Administrative Cost - This includes an allocation of the cost of the auction or RFP monitor, consultants providing guidance on the development of the procurement strategy, legal fees incurred gaining approval of the plan, and any other costs associated with designing and implementing a procurement plan divided by the total default service sales and then multiplied by the customers usage for the month.

A / S x Usage

A = administrative cost

S = Default service sales

AS = The cost, on a \$/MWH basis, of acquiring ancillary services from PJM and of complying with the Alternative Energy Portfolio Standard, multiplied by the customers usage for the month and divided by (1-LL). Congestion charges shall be included in this component. Ancillary services shall be those included in the Supply Master Agreement as being the responsibility of the supplier.

$$((\text{PJM}_{\text{AS}} \times \text{Usage} \times 1 / (1-\text{LL}) + \text{AEPS} / \text{S}_{\text{AEPS}} \times \text{Usage})$$

PJM_{AS} = \$/MWH charged by PJM for ancillary services

AEPS = cost of complying with the alternative energy portfolio standard

S_{AEPS} = sales for which AEPS cost is incurred

If the supplier provides the ancillary services and AEPS cost then the customer shall be charged the supplier's rate for these services times usage and divided by (1-LL).

LL = line loss factor as provided in the Company's Electric Generation Supplier Coordination Tariff Rule 6.6 based upon the customers distribution rate class adjusted to remove losses included in the PJM LMP

T = The currently effective gross receipts tax rate

E - $\Sigma O / (U) / S_4 \times \text{usage}$ where

E = over/under recovery as calculated in the reconciliation

S₄ = Procurement class four sales

WC = 0.04¢/kWh for working capital associated with power purchases

WCA = individual customer sales x WC

Procedure: The "E" factor shall be updated monthly in conjunction with the Reconciliation. The first reconciliation shall be for the months of January 2011 and February 2011, and shall be effective May 1, 2011 to be recovered over 12 months. Subsequent monthly reconciliations shall be recovered over a one month period after the occurrence of a quarter.

Tariff Rate	<u>GS</u>	<u>PD</u>	<u>HT</u>	<u>EP</u>
Hourly Pricing Adder* (cents/kWh)	1.84	1.83	1.81	1.81

* Includes administrative cost (AC), ancillary service charge (AS), E factor (E) and working capital (WC).

(I)

Fixed Price Contract

The Fixed Price Contract option is eliminated effective January 1, 2012.

(C)

(I) Denotes Increase

(C) Denotes Charge

PECO Energy Company

Provision for Surcharge Recovery of Alternative Energy Portfolio Standard Costs

The energy charge for electric service for all rate schedules shall include:

- \$0.0000 per kWh for Procurement Class 1;
- \$0.0000 per kWh for Procurement Class 2;
- \$0.0000 per kWh for Procurement Class 3;
- \$0.0001 per kWh for Procurement Class 4

(D)
(D)
(D)
(D)

recovery of the costs associated with compliance with the Alternative Energy Portfolio Standards Act ("AEPS" or the "Act"). The rate associated with the recovery of these costs shall change once per year on June 1 with the exception of the first charge, which shall go into effect on January 1, 2011. The rate shall be calculated in the manner described below for procurement class 1, 2, 3 and 4.

Calculation of the AEPS Charge:

The AEPS charge per kWh shall be computed to the nearest one hundredth of a cent in accordance with the formula below:

$$\text{AEPS Charge (n)} = [(C-E)/S + \text{RCC}/S]/(1-T)$$

In calculating the AEPS Charge above, the following definitions shall apply:

AEC – Alternative Energy Credit, as such credit is defined by the Act.

AEPS – Alternative Energy Portfolio Standard.

AEPS Charge(n) – The charge for procurement class n, including over/(under) recovery and associated interest determined to the nearest one hundredth of a cent that will recover the cost of complying with the Act.

Alternative Compliance Payment (ACP) – Amount paid by the Company to meet its AEPS compliance target when there are not sufficient altern resources available, which shall be \$45 per megawatt hour.

Alternative Energy – Energy generated by Alternative Energy Sources, as defined by the Act.

C – The projected total cost of complying with the Act for the calculation period for each procurement class. Costs include the amount paid for Alternative Energy and/or AECs purchased for compliance with the Act (including the cost of banked AECs to be used by PECO during a compliance period), the cost of administering and conducting any procurement of Alternative Energy and/or AECs, payments to the AEC program administrator for its costs of administering an alternative energy credits program, payments to a third party for its costs in operating an AEC registry, any charge levied by PECO's regional transmission operator to ensure that alternative energy sources are reliable, a credit for the sale of any AECs sold during the calculation period, and the cost of Alternative Compliance Payments that are deemed recoverable by the Commission, plus any other direct or indirect cost of acquiring Alternative Energy and/or AECs and complying with the AEPS statute.

E – The under/(over) collection of AEPS costs for each procurement class in the reconciliation period. Interest on any over/(under) recovery shall be at the statutory rate of 6%.

Calculation/Application Period – A projected 12-month period commencing on June 1 of the filing year and ending on May 31 of the following year.

Filing date – The AEPS charge shall be filed each year on April 1 with the exception of the first AEPS charge filing which shall be made on November 1, 2010.

Application Year – The year in which the monthly AEPS charge is billed to customers.

Reconciliation Period – The 12-month period ending January 31 of the filing year with the exception of the first reconciliation period which shall be for the 13 months ending January 31, 2012.

TDC – Rate cap costs or cost deferred in accordance with the AEPS Statute during the Cost Recovery Period.

(D) Denotes Decrease

TRANSMISSION SERVICE CHARGE

Purpose: The purpose of this surcharge is to provide for full and current cost recovery of all transmission service related costs incurred under the PJM open access transmission tariff on behalf of the Company's default service load.

Applicability: The surcharge shall be assessed to all default service customers. The cost shall be allocated to each rate class based upon the coincident peak used by PJM to establish the network service obligation.

Billing Provisions: The surcharge shall be calculated on an annual basis using the formula below:

TSC(n) = (C+E+I)/S(n) where;

TSC(n) = transmission service cost for customer class n including over or under recovery and associated interest.

C – the transmission service charges incurred by PECO under the PJM open access transmission tariff. These costs shall include the following:

Charges assessed by PJM for network service within the PECO zone. Included in such charges are costs assigned to the load serving entities in the PECO zone under the Regional Transmission Expansion Plan as well as the base network service charge for the zone as well as any load serving entity charges assessed to PECO under the PJM OATT that are listed in PECO's Supply Master Agreement Exhibit D as the responsibility of the Buyer. Included in the cost to be recovered is a working capital (WC) component as defined below.

WC – cost for working capital associated with the purchase of transmission service from PJM at a rate of \$356 per mW. WC is a component of the 'C' factor

E – The estimated over or under recovery from the prior year. The reconciliation period shall be the 12 months ended October 31.

I – Interest on any over or under recovery balance. Interest shall be computed monthly at a 6% annual simple interest rate from the month that the overcollection or undercollection occurs to the mid-point of the recovery period.

n – rate class where: 1 = residential, 1a = RH, 1b = OP, 2 = small C&I, 3 = large C&I, 4 = street lighting

Residential – Rates R, RH, OP (reconciled as a group)

Small C&I – Rate GS,

Large C&I – Rates HT, PD, EP (reconciled as a group)

Street Lighting – SLE, SLS, POL, AL, SLP, TLCL (reconciled as a group)

S – Estimated default service sales for residential class and the street lighting class in the application period. For the commercial and industrial class it shall be the estimated billed demand for the application period. The application period shall be the 12 month period starting the January 1 subsequent to the filing of the updated rate.

Filing Schedule: The estimated surcharge shall be filed December 1 prior to the start of the application period. The rate shall be effective on the first full billing cycle starting after January 1. The filing shall include a reconciliation for the 12 months ended October 31 prior to the filing date. The resultant over or under recovery shall be included in the Transmission service Charge commencing on January 1 following the reconciliation filing.

Current Transmission Service Rate:

Residential

R= \$0.0078 per kilowatthour

RH= \$0.0078 per kilowatthour

OP= \$0.0078 per kilowatthour

Small C&I = \$2.29 per billed kW

Large C&I = \$1.84 per billed kW

Street Lighting = \$0.0013 per kilowatt hour

(I)
(I)
(I)
(I)
(D)
(I)

(I) Indicates Increase

(D) Indicates Decrease

Customer Assistance Program (CAP) Rider

AVAILABILITY:

To payment-troubled customers who are currently served under or otherwise qualify for Rate R, or RH (excluding multiple dwelling unit buildings consisting of two to five dwelling units). Customers must apply for the rates contained in this rider and must demonstrate annual household gross income at or below 150% of the Federal Poverty guidelines. Based on the applicable level of income and other criteria, the following CAP Rate categories (A through E1) apply:

CAP A - PECO Cares Program: Customers with annual household gross incomes at or below 25% of the Federal poverty income guidelines with documented extenuating circumstances will be eligible for CAP A which provides for Residential Rate R customers a nominal bundled rate of \$12/month for all usage up to 1,000 KWH; for usage above 1,000 KWH the CAP D rate structure will apply. For Residential Heating customers Rate RH, CAP A provides a nominal bundled rate of \$30/month for all usage up to 2,000 KWH in the Winter¹/1,000 KWH in the Summer¹; for usage above 2,000/1,000 KWH the CAP D rate structure will apply.

Extenuating circumstances shall include those individuals who demonstrate an inability to pay the billed rate of CAP B as a result of unique circumstances such as:

Health related matters:

- o Injury or illness
- o High medical bills
- o Medically related usage
- o Death in the family
- Sudden loss of employment
- Households that include at risk individuals such as:
 - o Children below 8 years of age
 - o Disabled persons
 - o Infirm elderly
- Inability to maintain at least two CAP B payment arrangements
- High usage related to shelter conditions which are not treatable by LIURP

¹ Winter refers to the 9 months (October – June); Summer refers to the 3 peak usage summer months

(July-September).

Program Provisions: The CAP A Rate is limited to 7,500 customers and these customers will be re-certified annually. CAP A customers will be targeted to receive LIURP treatments; and they will be assigned to a PECO Cares Representative to maximize the assistance available to them. In addition, these customers will not be able to obtain Competitive Energy Supply.

CAP B: Customers with annual household gross incomes at or below 25% of the Federal poverty income guidelines will be eligible for the CAP B Rate which provides a nominal 93% discount on the total bill for electric service subject to a maximum discount of \$102.90 in months of October – May. The maximum for June is \$103.77. Rate RH discount shall be a nominal 88% subject to a maximum discount of \$85.80 in months of October – May. The maximum for June is \$98.71. Customers must be on budget billing, will be subject to a \$12 monthly bill minimum (\$30 for Rate RH customers in October through June). Maximum discounts shall be based on a 650 kWh bill except for the months of July-September when the discount will be on 750 kWh with a maximum discount of \$ 119.15 for Rate R and \$113.34 for Rate RH. (C)

CAP C: Customers with annual household gross incomes at or greater than 26% up to and including 50% of the Federal poverty income guidelines will be eligible for the CAP C Rate which provides a nominal 86% discount on the total bill for electric service subject to a maximum discount of \$95.16 in months of October – May. The maximum for June is \$95.96. Rate RH discount shall be a nominal 77% subject to a maximum discount of \$75.08 in months October – May. The maximum for June is \$86.37. Customers must be on budget billing. Maximum discounts shall be based on a 650 kWh bill except for the months of July-September when the discount will be on 750 kWh with a maximum discount of \$110.18 for Rate R and \$99.18 for Rate RH. (C)

CAP D: Customers with annual household gross incomes at or greater than 51% up to and including 75% of the Federal poverty income guidelines will be eligible for the CAP D Rate which provides a nominal 70% on the total bill for electric service subject to a maximum discount of \$77.46 for October – May and \$78.11 for June - September. Rate RH discount shall be a nominal 49% subject to a maximum discount of \$47.78 for October- May and \$54.96 for June- September. Maximum discounts shall be based on a 650 kWh bill. (C)

CAP D1: Customers with annual household gross incomes at or greater than 76% up to and including 100% of the Federal poverty income guidelines will be eligible for the CAP D1 Rate which provides a nominal 63% discount on the total bill for electric service subject to a maximum discount of \$69.71 for October – May and \$70.30 for June - September. Rate RH discount shall be a nominal 36% subject to a maximum discount of \$35.10 for October- May and \$40.38 for June- September. Maximum discounts shall be based on a 650 kWh bill. (C)

CAP E: Customers with annual household gross incomes at or greater than 101% up to and including 125% of the Federal poverty income guidelines will be eligible for the CAP E Rate which provides a nominal 39% discount on the total bill for electric service subject to a maximum discount of \$43.15 in months of October- May for June- September \$43.52. Rate RH discount shall be 3% subject to a maximum discount of \$2.93 for October – May and \$3.37 for June-September. Maximum discounts shall be based on a 650 kWh bill. (C)

CAP E1: Customers with annual household gross incomes from 126% up to and including 150% of the Federal poverty income guidelines will be eligible for the CAP E1 Rate which provides a nominal 27% discount on the total bill for electric service subject to a maximum discount of \$29.88 in months of October – May and \$30.13 for June - September . Rate RH discount shall be 0% subject to a maximum discount of \$0.00. Maximum discounts shall be based on a 650 kWh bill. (C)

DISCOUNT LEVELS: The Company shall be required to modify the level of discounts set forth as part of its annual USFC filing. If the calculated discounts result in a discount greater than the level allowed by the Commission, the discount for each class will be scaled back on a prorata basis such that the total cost does not exceed the allowed level.

(C) Denotes Change

From: (215) 841-5776
Anna Migliaccio
Exelon
2301 Market Street S15-2

Philadelphia, PA 19103

Origin ID: REDA



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ActWgt: 5.0 LB
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Pa Public Utility Commission
400 NORTH ST FL 2
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HARRISBURG, PA 17120

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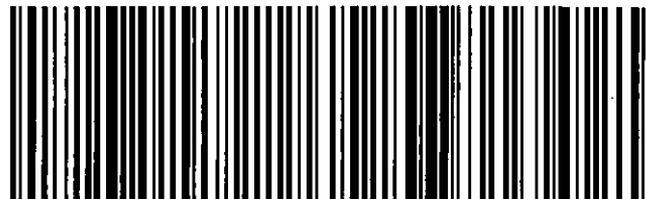
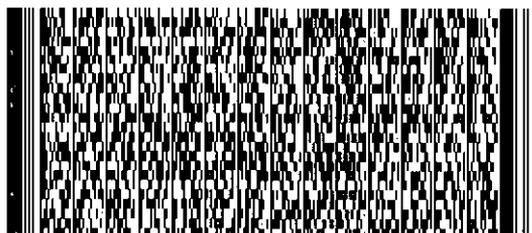
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