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PECO Energy Company
2301 Market Street, 515
Philadelphia, PA 19103

PA U.S.
SECRETARY'S BUREAU

Mail To: 8699
Philadelphia, PA 19101-8699

November 28, 2011

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

Re: Docket No. M-2011-2260133 – Universal Service Fund Charge (USFC)
Revision to Exhibit 1, Page 1
Originally filed October 14, 2011 – Effective January 1, 2012

Dear Secretary Chiavetta:

On October 14, 2011, PECO Energy Company filed its final Tariff Electric Universal Service Fund Charge. This letter transmits for filing with the Commission an original and eight (8) copies of a revision to the following page:

- Exhibit 1 – USFC Calculation – Page 1 of 4.

This revision, a correction for a sign error in the Final CTC Reconciliation value, does not impact the final USFC rate.

Please date-stamp the enclosed extra copy of this letter as proof of filing and return it in the envelope provided.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,

cc: Cheryl Walker-Davis, Director, Office of Special Assistants
Paul Diskin, Director, Bureau of Technical Utility Services
M. Carl Lesney, Director, Bureau of Audits
Johnnie E. Simms, Director, Bureau of Investigation and Enforcement
Richard W. Wallace, Bureau of Audits
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

PECO - Electric
2011 USFC Annual Reconciliation
\$'s

		<u>Amount</u>	<u>\$/KWH</u>	
(1)	C = Projected Recoverable CAP Costs	\$ (4,096,519)	(\$0.00035)	p. 2 of 4
(2)	L = Incremental LIURP expenditures (a)	\$ 2,000,000	\$0.00017	
(3)	E = Experienced & Estimated Net Over/(Under)			
	a. Over/(Under)	\$ 4,031,142	\$0.00034	p. 3 of 4
	b. Interest	284,160	\$0.00002	p. 4 of 4
	c. Final CTC Reconciliation (b)	<u>6,000</u>	\$0.00000	
		4,321,302		
(4)	Net Recoverable (C + L - E)	\$ (6,417,820)	(\$0.00054)	
(5)	S = Projected Rate R, RH Sales for Computation Period	11,855,179,000		
(6)	USFC: (4) / (5)		(\$0.0005)	

(a) As per settlement Document No. P-2008-2062739

(b) Per Docket No. M-2010-2196695, PECO's Final Competitive Transition Charge (CTC) & Intangible Transition Charge (ITC) Reconciliation Report, Dec 31, 2010
 Filed 1/31/11, Exhibit 2, Page 4

From: (215) 841-5773
Mike Brennan
PECO
2301 Market St
S15-2
Philadelphia, PA 19103

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Rosemary Chiavetta
Pennsylvania Public Utility Commiss
2nd Floor North, CKB
400 North St.
Harrisburg, PA 17120

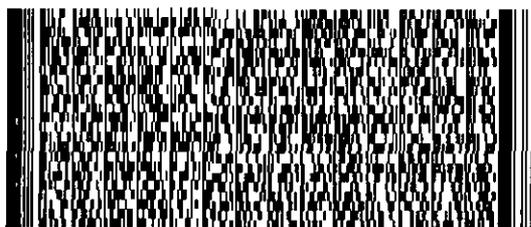
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PA PUBLIC UTILITY COMMISSION
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