

Richard G. Webster, Jr.
Director
Rates and Regulatory Affairs

Telephone 215.841.4000 ext 5777
Fax 215.847.6208
www.exeloncorp.com
dick.webster@exeloncorp.com

PECO Energy Company
2301 Market Street, 515
Philadelphia, PA 19103

Mail To: 8699
Philadelphia, PA 19101-8699

March 30, 2012

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

RECEIVED

MAR 30 2012

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

**Re: PECO Default Service Program and Mitigation Plan
Docket No. P-2008-2062739; PECO List of Customers
Receiving a CAP Credit in Excess of the Applicable
Maximum CAP Benefit Amount**

Dear Secretary Chiavetta:

In Paragraph 74 of the Commission-approved settlement in the above-noted proceeding (the "DSP Settlement"), PECO agreed to provide the following information:

Beginning in 2010, PECO will generate a list by March 31 of each year identifying those Customer Assistance Program customers that individually received benefits in the prior calendar year greater than the then-applicable maximum CAP benefit amount, as set forth at 52 Pa. Code § 69.265(3)(v), as that amount may be revised by the Commission from time-to-time. The list will include the customer's usage, discount level, and CAP tier.

On March 31, 2010, PECO provided the requisite list for 2009 by a letter filing in this docket. On March 31, 2011, PECO provided the requisite list for 2010 by a similar letter filing.

In 2010, the Commission approved certain changes to the applicable maximum CAP benefit amount as applied to PECO. Specifically, in the Settlement of PECO's Electric Base Rate Case Proceeding (R-2010-2161575), Exhibit 4, paragraph 2, the parties agreed, and the Commission approved, an approach which PECO would escalate the maximum CAP benefit amount for its electric CAP rate to reflect changes in the Consumer Price Index after August 30, 2007. A similar arrangement was approved in PECO's Gas Base Rate Proceeding (R-2010-2161592).

RECEIVED

MAR 30 2012

Rosemary Chiavetta, Secretary
March 30, 2012
Page 2

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Consequently, the maximum CAP benefit amounts for use in 2011 for the PECO CAP rate have changed as follows:

	<u>2010</u>	<u>2011</u>
Electric Rate:	\$736	\$757
Electric Rate RH:	\$1,891	\$1,947
Gas:	\$1,051	\$1,022

The Gas maximum CAP benefit is lower than the previous year because the Purchased Gas Costs is 2.6% lower than in 2010. As per the Gas rate case settlement, PECO has agreed to the following changes to the Gas maximum CAP benefit calculation:

On January, 2011, PECO will establish a "PGC Pricing Index" set at the nominal level of 100 to reflect PECO's residential PGC rate as of that date. As each PGC proceeding is completed and new PGC rates are approved by the Commission, PECO shall adjust the PGC Pricing Index to reflect any percentage increase or decrease in purchased gas costs as compared to the initial PGC Pricing Index of 100. This adjusted level shall then constitute the new PGC Pricing Index. The Maximum Gas CAP Credit Factor shall then be adjusted, on a proportional basis, to reflect changes to the PGC Pricing Index.

PECO has generated the required 2011 list using those values for maximum CAP benefit amounts. In 2011, there were a total of 30,034 PECO CAP accounts that met this criterion. This represents a 10,806 increase from the 2010 total of 19,228. This was the result of higher CAP discount rates from the DSP settlement which became effective January 1, 2011. This caused year over year account increases in Electric CAP Tier C of 2,803 and Electric CAP Tier D and D1 of 7,653. The remaining difference is the net balance between Electric CAP A, B & E and the Gas CAP accounts. The following table provides the total number of accounts by rate designation for the 2011 calendar year that individually received benefits greater than the applicable maximum CAP benefit amount.

Rosemary Chiavetta, Secretary
March 30, 2012
Page 3

CAP Tier	Gas	Electric Non-Heating	Electric Heating
CAP A - 0-25% FPL	144	51	2
CAP B - 0-25% FPL	1	5,193	0
CAP C - 26-50% FPL	175	10,614	0
CAP D - 51-75% FPL	3	8,401	0
CAP D1 - 76-100% FPL	0	5,413	0
CAP E - 101-125% FPL	0	35	0
CAP E1 - 126-150% FPL	0	2	0
2011 Total	323	29,709	2

This information is being provided to the Commission and to the DSP Settlement signatories, as set forth in the attached certificate of service.

If you or any of the other recipients of this letter have any questions, please contact me at 215-841-5777.

Sincerely,



Richard G. Webster, Jr.
Vice President
Regulatory Policy and Strategy
PECO Energy Company
2301 Market Street, S15-2
Philadelphia, Pa 19103

cc: Certificate of Service

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

PECO ENERGY COMPANY'S DEFAULT :
SERVICE PROGRAM AND MITIGATION :
PLAN : DOCKET NO. P-2008-2062739
:
:

CERTIFICATE OF SERVICE

I hereby certify that I have this date served a true copy of the enclosed **PECO List of Customer's Receiving a CAP Credit in Excess of the Applicable CAP Benefit Amount** upon the individuals listed below, in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a participant).

Charles D. Shields, Esquire
Senior Prosecutor
Office of Trial Staff
Pennsylvania Public Utility Commission
P.O. Box 3265
Harrisburg, PA 17105-3265
Counsel for Office of Trial Staff

Tanya J. McCloskey, Esquire
Christy M. Appleby, Esquire
Darlene R. Wong, Esquire
Candis Tunilo, Esquire
Office of Consumer Advocate
555 Walnut Street
Forum Place, 5th Floor
Harrisburg, PA 17101-1923
Counsel for Office of Consumer Advocate

Daniel G. Asmus, Esquire
Office of Small Business Advocate
Commerce Building, Suite 1102
300 North Second Street
Harrisburg, PA 17101
Counsel for Office of Small Business Advocate

David M. Kleppinger, Esquire
Charis Mincavage, Esquire
McNees Wallace & Nurick, LLC
100 Pine Street
P.O. Box 1166
Harrisburg, PA 17108-1166
Counsel for PAIEUG

RECEIVED

MAR 30 2012

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Todd S. Stewart, Esquire
Hawke Mckean & Sniscak LLP
Harrisburg Energy Center
100 North Tenth Street
P.O. Box 1778
Harrisburg, PA 17105-1778
Counsel for Dominion Retail, Inc.

Christopher A. Lewis, Esquire
Christopher R. Sharp, Esquire
Blank Rome LLP
One Logan Square
Philadelphia, PA 19103-6998
Counsel for Constellation

Daniel Clearfield, Esquire
Deanne M. O'Dell, Esquire
Carl R. Shultz, Esquire
Wolf Block, LLP
213 Market Street, 9th Floor
Harrisburg, PA 17101
Counsel for RESA and Direct Energy

J. Barry Davis, Esquire
Chief Deputy City Solicitor
City of Philadelphia
Law Department
1515 Arch Street, 16th Floor
Philadelphia, PA 19102
Counsel for City of Philadelphia

Charles Griffey
Senior Vice President, Reg. Affairs
Reliant Energy, Inc.
1000 Main Street, Suite 1708
Houston, Texas 77002
For Reliant Energy

Thu B. Tran, Esquire
Philip A. Bertocci, Esquire
Jonathan M. Stein, Esquire
Community Legal Services, Inc.
1424 Chestnut Street
Counsel for TURN, et al.



Richard G. Webster, Jr.
PECO Energy Company
Vice President
Regulatory Policy & Strategy
2301 Market Street, S15-2
Philadelphia, PA 19103

Dated: March 30, 2012

RECEIVED

MAR 30 2012

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

From: (215) 841-5776
Anna Migliaccio
Exelon
2301 Market Street S15-2

Philadelphia, PA 19103

Origin ID: REDA



J12101112190225

Ship Date: 30MAR12
ActWgt: 3.0 LB
CAD: 9876187/NET3250

Delivery Address Bar Code



SHIP TO: (717) 772-7777

BILL SENDER

Rosemary Chiavetta, Secretary
Pa Public Utility Commission
400 NORTH ST FL 2
COMMONWEALTH KEystone BLDG
HARRISBURG, PA 17120

Ref #
Invoice #
PO #
Dept #

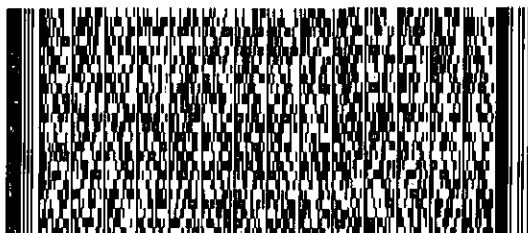
MON - 02 APR A1
STANDARD OVERNIGHT

TRK# 7982 3150 1735

0201

17120
PA-US
MDT

SH MDTA



512G1/C44D/A278

After printing this label:

1. Use the 'Print' button on this page to print your label to your laser or inkjet printer.
2. Fold the printed page along the horizontal line.
3. Place label in shipping pouch and affix it to your shipment so that the barcode portion of the label can be read and scanned.

Warning: Use only the printed original label for shipping. Using a photocopy of this label for shipping purposes is fraudulent and could result in additional billing charges, along with the cancellation of your FedEx account number.

Use of this system constitutes your agreement to the service conditions in the current FedEx Service Guide, available on fedex.com. FedEx will not be responsible for any claim in excess of \$100 per package, whether the result of loss, damage, delay, non-delivery, misdelivery, or misinformation, unless you declare a higher value, pay an additional charge, document your actual loss and file a timely claim. Limitations found in the current FedEx Service Guide apply. Your right to recover from FedEx for any loss, including intrinsic value of the package, loss of sales, income interest, profit, attorney's fees, costs, and other forms of damage whether direct, incidental, consequential, or special is limited to the greater of \$100 or the authorized declared value. Recovery cannot exceed actual documented loss. Maximum for items of extraordinary value is \$500, e.g. jewelry, precious metals, negotiable instruments and other items listed in our Service Guide. Written claims must be filed within strict time limits, see current FedEx Service Guide.

RECEIVED

MAR 30 2012

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU