

May 7, 2012

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Secretary Pennsylvania Public Utility Commission Commonwealth Keystone Building 400 North Street Harrisburg, Pennsylvania 17120

## MAY - 7 2012

PA PUBLIC UTILITY COMMISSION SECRETARY'S BUREAU

## RE: License Bond for TriEagle Energy, L.P. [License No. A-2010-2180376]

Dear Secretary,

TriEagle Energy, L.P. ("TriEagle") received notification from the Bureau of Technical Utility on April 2, 2012 stating that "the Commission's records indicate that the expiration of the bond or other approved security level provided by TriEagle occurs on June 1, 2012." Pursuant to the Commission's regulations at 52 Pa. Code § 54.40 (d), "after the first year that the license is in effect, the security level for each licensee will be reviewed annually and modified primarily based on the licensee's reported annual gross receipts information. The security level will be 10% of the licensee's reported gross receipts."

The application of TriEagle was approved by the Commission on August 18, 2010 (See Attachment). TriEagle did not offer electric service in the Commonwealth until January 1, 2011. As a result, TriEagle did not report active retail sales until the April 30<sup>th</sup>, 2012 filing pursuant to 52 Pa. Code § 54.39. Included in the annual report was the annual gross receipts information for the 2011 calendar year.

TriEagle is aware that an increase to the initial \$250,000 will be required. However contingent to 52 Pa. Code § 54.40 (d), TriEagle respectively asks that the security level increase should occur by August 18, 2012 as that is the date for the approval of TriEagle as a licensed Electric Generation Supplier. TriEagle seeks confirmation from the Commission that August 18, 2012 is in fact the deadline to comply with 52 Pa. Code § 54.40 (d).

Respectively,

Kara Haney Director of Regulatory Affairs TriEagle Energy, L.P.

Attachments (1)

cc: Paul Diskin, Director, Bureau of Technical Utility Services

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