



An Exelon Company

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MAY 15 2012

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

May 15, 2012

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: Generation Supply Adjustment (GSA) Quarterly and Monthly Adjustments for PECO Energy Company's (PECO) Electric Tariff No. 4, Supplement No. 43 Effective July 1, 2012, Docket No. P-2008-2062739

Dear Secretary Chiavetta:

This letter transmits for filing with the Commission an original and eight (8) copies of Supplement No. 43 to PECO's Electric Tariff No. 4. This Supplement contains PECO's quarterly adjustments to the Generation Supply Adjustment ("GSA") for Procurement Class 1- Residential, Procurement Class 2 – *Small Commercial & Industrial* and Procurement Class 3 – *Medium Commercial & Industrial*, effective July 1, 2012 through September 30, 2012. Also included is the monthly adjustment to Procurement Class 4 - Hourly Pricing, effective July 1, 2012 through July 31, 2012. This filing is made in accordance with the tariff approved in PECO's Default Service Provider Order at Docket No. P-2008-2062739.

The GSA (adjusted by the phase out factor) for a Residential Rate R customer equals 7.83 cents/kWh. When compared to the second quarter rate, a typical Rate R customer using 500 kWh per month will see a decrease of \$7.10 or 8.12% per month.

Please note that GSA Procurement Class 1 — Residential has a line item in its E factor calculation on Attachment 1, page 1 of 11 for approximately \$9.1 million. This item reflects the removal of the effect of the inverted block and declining block rate designs on the over/under collection amounts for the period January 2012 through March 2012.

The following attachments are also included in support of this filing:

- Attachment 1 – GSA and Phase Out Factor Calculation for Procurement Class 1 – Residential;
- Attachment 2 – GSA and Phase Out Factor Calculation for Procurement Class 2 – Small Commercial & Industrial up to 100KW;
- Attachment 3 – GSA and Phased Out Factor Calculation for Procurement Class 3 – Medium Commercial & Industrial (100KW < Demand <= 500KW);
- Attachment 4 – GSA Calculation for Procurement Class 4 Hourly Pricing – Large Commercial & Industrial over 500KW;
- Attachment 5 – Revised GSA and Customer Assistance Program (CAP) Discount Tariff Pages

Rosemary Chiavetta, Secretary
May 15, 2012
Page 2

Please date-stamp the enclosed extra copy of this letter as proof of filing and return it in the envelope provided.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,



Richard G. Webster, Jr.
Vice President
Regulatory Policy & Strategy

Enclosures

cc: C. Walker-Davis, Director, Office of Special Assistants
P. T. Diskin, Director, Bureau of Technical Utility Services
M. C. Lesney, Director, Bureau of Audits
J. E. Simms, Director, Bureau of Investigation & Enforcement
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

ATTACHMENT 1

PECO ENERGY COMPANY

**GSA AND PHASE OUT FACTOR
CALCULATION FOR PROCUREMENT CLASS 1
RESIDENTIAL**

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SECRETARY'S BUREAU

PECO Generation Supply Adjustment Rate-Procurement Class 1 (GSA 1)
 Application Period: July 1, 2012 through September 30, 2012
 cents/kWh

	Amount	GSA Rate w/o GRT	Residential (Rates R, RH and OP)	
			w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio
C Factor				
-Cost (a)	\$ 214,827,808 page 2	7.59	7.59	8.07
Total Cost	\$ 214,827,808	7.59	7.59	8.07
A Administrative Cost Factor				
-Administrative Cost (a)	\$ 1,414,410 page 2	0.05	0.05	0.05
Total Administrative Cost	\$ 1,414,410	0.05	0.05	0.05
E Factor Including Interest				
-Over/(Under) Collection Apr 2011 to Mar 2012 (a)	3 month sales recovery \$ 22,646,061 page 7	0.80	0.80	0.85
-Net Interest Apr 2011 to Mar 2012 (a)	3 month sales recovery \$ 28,339 page 9	0.00	0.00	0.00
-Elimination of the Effect of Phase Out Revenues Jan to Mar 2012 (a), (c)	3 month sales recovery \$ 9,139,856 page 10	0.32	0.32	0.34
-Prior Period Over/Under Collection Revenue, Apr to Jun 2012 (a)	3 month sales recovery \$ (18,878,462) page 6	(0.67)	(0.67)	(0.71)
-Prior Period Interest Revenue, Apr to Jun 2012 (a)	3 month sales recovery \$ 192,638 page 8	<u>0.01</u>	<u>0.01</u>	<u>0.01</u>
Total E Factor Including Interest	\$ 13,128,432	0.46	0.46	0.49
WC Working Capital Adjustment				
Working Capital Adjustment (b)		0.04	0.04	0.04
Total Working Capital Adjustment		0.04	0.04	0.04
Total GSA Rate (C + A - E + WC)		7.22	7.22	7.67
S Sales for Application Period in kWh	2,828,712,654 page 4			
Gross Receipts Tax (GRT)	5.90%			
(a) Adjusted for overall line loss factor ratio (b) Based on Settlement at Docket No. R-2010-2161575 (c) The over/under collection will be tracked separately as the rate design is expected to offset the seasonal collections through year 2012. Any remaining over/under balance as of December 31, 2012 will be rolled into the year 2013 E factor.				

**PECO GSA 1 Generation (C Factor) and Administrative Costs
For the Period July 1, 2012 through September 30, 2012**

Month	Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS (1)	PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services (2)	Total Generation Costs (3)=(1)+(2)	Administrative Cost (4)
Jul-12	\$63,145,988	\$19,116,887	\$82,262,875	\$477,714
Aug-12	\$58,256,245	\$17,956,512	\$76,212,757	\$486,574
Sep-12	\$42,473,539	\$13,878,637	\$56,352,176	\$450,122
Total	\$163,875,772	\$50,952,036	\$214,827,808	\$1,414,410

See page 3 of 11 for generation cost details.

PECO GSA 1 Generation (C Factor) Details
For the Period July 1, 2012 through September 30, 2012

Month	Wtd. Average Price	Sales (mWh)	Full Requirements Contract Costs	Misc. Cost/ (Credits) ¹	Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	Baseload Block Energy	On-Peak Block Energy	Spot Energy	Capacity Costs	Ancillary Services Costs	Misc. Cost/ (Credits) ¹	PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services	Total Generation Costs
	(1)	(2)	(3) = (1)*(2)	(4)	(5) = (3)+(4)	(6)	(7)	(8)	(10)	(11)	(12)	(13) = (6) thru (12)	(14)=(5)+(13)
Jul-12	\$ 71.24	887,357	\$ 63,214,552	(\$68,564)	\$63,145,988	\$10,274,566	\$2,745,389	\$2,157,688	\$3,281,792	\$680,307	(\$22,855)	\$19,116,887	\$82,262,875
Aug-12	\$ 71.24	818,749	\$ 58,326,996	(\$70,751)	\$58,256,245	\$10,274,566	\$3,006,854	\$789,217	\$3,281,751	\$627,708	(\$23,584)	\$17,956,512	\$76,212,757
Sep-12	\$ 71.24	596,806	\$ 42,515,959	(\$42,421)	\$42,473,539	\$9,943,128	\$0	\$310,025	\$3,182,073	\$457,551	(\$14,140)	\$13,878,637	\$56,352,176
Total		2,302,912	\$164,057,507	(\$181,736)	\$163,875,772	\$30,492,259	\$5,752,243	\$3,256,930	\$9,745,616	\$1,765,566	(\$60,579)	\$50,952,036	\$214,827,808

¹ Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

PECO GSA 1 Default kWh Sales
For the Periods July 1, 2012 through September 30, 2012

Month	Total kWh	Rate R kWh	Rate RH kWh	Rate OP kWh
Jul-12	1,089,958,060	901,233,986	161,727,788	26,996,286
Aug-12	1,005,685,844	829,600,726	152,687,985	23,397,132
Sep-12	733,068,750	593,424,859	121,684,266	17,959,625
Total	2,828,712,654	2,324,259,571	436,100,039	68,353,044

**PECO GSA 1 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012**

Month	Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services	Administrative Cost	Total Cost Including Administrative Cost
	(1)	(2)	(3)	(4)=(1)+(2)+(3)
Jan-11	\$84,113,324	\$27,912,234	\$185,685	\$112,211,243
Feb-11	\$63,276,551	\$18,644,438	\$332,043	\$82,253,032
Mar-11	\$56,231,045	\$17,702,050	\$339,162	\$74,272,257
Apr-11	\$45,402,532	\$15,194,551	\$336,037	\$60,933,120
May-11	\$48,700,970	\$16,898,328	\$346,253	\$65,945,551
Jun-11	\$63,367,018	\$21,339,197	\$366,894	\$85,073,109
Jul-11	\$86,793,778	\$29,110,957	\$389,245	\$116,293,980
Aug-11	\$63,817,902	\$20,085,556	\$447,160	\$84,350,618
Sep-11	\$50,468,157	\$15,467,988	\$399,947	\$66,336,092
Oct-11	\$42,053,195	\$14,345,265	\$402,498	\$56,800,958
Nov-11	\$44,143,493	\$14,093,654	\$403,268	\$58,640,415
Dec-11	\$53,862,156	\$16,924,291	\$407,236	\$71,193,683
Jan-12	\$59,130,309	\$17,046,864	\$294,001	\$76,471,174
Feb-12	\$51,417,275	\$14,586,337	\$311,501	\$66,315,112
Mar-12	\$41,738,998	\$13,260,431	\$297,093	\$55,296,523
Apr-12				
May-12				
Jun-12				

**PECO GSA 1 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012**

Current Revenue for Over/(Under) Excluding GRT

Prior Period Revenue for Over/(Under) Excluding GRT

Month	Default Supplier and PECO Provided Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT			Current Revenue for Administrative Cost Excl GRT			Total Current Period Revenue Excl GRT			E Factor Excl Interest and GRT for 3 month recovery			E Factor Excl Interest and GRT for 12 month recovery			E Factor Excl Interest Total Prior Period Revenue Excl GRT			Total Current and Prior Period Revenue Excl GRT		Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection
	(5)	(6)	(7)=(5)+(6)	(8)	(9)	(10)=(8)+(9)	(11)=(7)+(10)	(12)=(11)-(4)	(13)=Cumulative from (12)													
Jan-11	\$35,768,819	\$87,561	\$35,856,380	\$0	\$0	\$0	\$35,856,380	(\$76,354,863)	(\$76,354,863)													
Feb-11	\$89,738,241	\$219,678	\$89,957,919	\$0	\$0	\$0	\$89,957,919	\$7,704,887	(\$68,649,976)													
Mar-11	\$71,098,506	\$174,047	\$71,272,553	\$0	\$0	\$0	\$71,272,553	(\$2,999,704)	(\$71,649,680)													
Apr-11	\$62,244,912	\$227,172	\$62,472,084	\$0	\$0	\$0	\$62,472,084	\$1,538,964	(\$70,110,716)													
May-11	\$54,608,012	\$199,300	\$54,807,312	\$0	\$0	\$0	\$54,807,312	(\$11,138,239)	(\$81,248,955)													
Jun-11	\$83,591,736	\$305,079	\$83,896,815	\$0	\$0	\$0	\$83,896,815	(\$1,176,294)	(\$82,425,249)													
Jul-11	\$103,388,827	\$514,373	\$103,903,200	\$0	\$6,043,874	\$6,043,874	\$109,947,074	(\$6,346,906)	(\$88,772,155)													
Aug-11	\$111,419,055	\$554,324	\$111,973,379	\$0	\$6,513,303	\$6,513,303	\$118,486,682	\$34,136,064	(\$54,636,090)													
Sep-11	\$81,164,280	\$403,803	\$81,568,083	\$0	\$4,744,678	\$4,744,678	\$86,312,761	\$19,976,669	(\$34,659,422)													
Oct-11	\$57,859,649	\$354,968	\$58,214,617	\$3,549,671	\$3,407,685	\$6,957,356	\$65,171,973	\$8,371,015	(\$26,288,407)													
Nov-11	\$53,826,775	\$330,226	\$54,157,001	\$3,302,256	\$3,170,166	\$6,472,422	\$60,629,423	\$1,989,008	(\$24,299,399)													
Dec-11	\$64,713,215	\$397,013	\$65,110,228	\$3,970,135	\$3,811,330	\$7,781,465	\$72,891,693	\$1,698,010	(\$22,601,389)													
Jan-12	\$77,628,802	\$390,586	\$78,019,388	(\$97,646)	\$4,589,376	\$4,491,730	\$82,511,118	\$6,039,944	(\$16,561,445)													
Feb-12	\$65,249,666	\$328,300	\$65,577,966	(\$82,075)	\$3,857,528	\$3,775,453	\$69,353,419	\$3,038,307	(\$13,523,138)													
Mar-12	\$55,743,629	\$280,471	\$56,024,100	(\$70,118)	\$3,295,536	\$3,225,418	\$59,249,518	\$3,952,995	(\$9,570,143)													
Apr-12				(\$5,797,113)																		
May-12				(\$5,736,647)																		
Jun-12				(\$7,344,702)																		

**PECO GSA 1 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012**

Month	Monthly Over/(Under) Collection for 12 month recovery (14)=(7)+(9)-(4), column (9) from July 2011	Cumulative Over/(Under) Collection for 12 month recovery (15)=Cumulative from (14)	Monthly Over/(Under) Collection for 3 month recovery (16)=(7)+(8)-(4)	Cumulative Over/(Under) Collection for 3 month recovery (17)=Cumulative from (16)
Jan-11	(\$76,354,863)	(\$76,354,863)	\$0	\$0
Feb-11	\$7,704,887	(\$68,649,976)	\$0	\$0
Mar-11	(\$2,999,704)	(\$71,649,680)	\$0	\$0
Apr-11	\$0	(\$71,649,680)	\$1,538,964	\$1,538,964
May-11	\$0	(\$71,649,680)	(\$11,138,239)	(\$9,599,275)
Jun-11	\$0	(\$71,649,680)	(\$1,176,294)	(\$10,775,569)
Jul-11	\$6,043,874	(\$65,605,806)	(\$12,390,780)	(\$23,166,349)
Aug-11	\$6,513,303	(\$59,092,503)	\$27,622,761	\$4,456,413
Sep-11	\$4,744,678	(\$54,347,825)	\$15,231,991	\$19,688,403
Oct-11	\$3,407,685	(\$50,940,140)	\$4,963,330	\$24,651,733
Nov-11	\$3,170,166	(\$47,769,974)	(\$1,181,158)	\$23,470,575
Dec-11	\$3,811,330	(\$43,958,644)	(\$2,113,320)	\$21,357,255
Jan-12	\$4,589,376	(\$39,369,268)	\$1,450,568	\$22,807,823
Feb-12	\$3,857,528	(\$35,511,740)	(\$819,221)	\$21,988,602
Mar-12	\$3,295,536	(\$32,216,204)	\$657,459	\$22,646,061
Apr-12				
May-12				
Jun-12				

**GSA 1 Actual Interest Calculation
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012**

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers	Interest Revenue Excl GRT in E Factor Recovered from / (Returned to) Customers for 3 month recovery	Interest Revenue Excl GRT in E Factor Recovered from / (Returned to) Customers for 12 month recovery	Cumulative Interest to be Returned to / (Recovered from) Customers
	(1) = (7) from Attachment 1, page 6 of 11	(2) = (4) from Attachment 1, page 5 of 11	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)	(8)	(9)	Cumulative (10) = (7) + (8) + (9)
Jan-11	\$35,856,380	\$112,211,243	(\$76,354,863)	6.00%	12	12	(\$4,581,292)	\$0	\$0	(\$4,581,292)
Feb-11	\$89,957,919	\$82,253,032	\$7,704,887	8.00%	11	12	\$565,025	\$0	\$0	(\$4,016,267)
Mar-11	\$71,272,553	\$74,272,257	(\$2,999,704)	6.00%	10	12	(\$149,985)	\$0	\$0	(\$4,166,252)
Apr-11	\$62,472,084	\$60,933,120	\$1,538,964	8.00%	7.5	12	\$76,948	\$0	\$0	(\$4,089,304)
May-11	\$54,807,312	\$65,945,551	(\$11,138,239)	6.00%	6.5	12	(\$361,993)	\$0	\$0	(\$4,451,297)
Jun-11	\$83,896,815	\$85,073,109	(\$1,176,294)	6.00%	5.5	12	(\$32,348)	\$0	\$0	(\$4,483,645)
Jul-11	\$103,903,200	\$116,293,980	(\$12,390,780)	6.00%	7.5	12	(\$464,654)	\$0	\$514,373	(\$4,433,926)
Aug-11	\$111,973,379	\$84,350,618	\$27,622,761	8.00%	6.5	12	\$1,196,986	\$0	\$554,324	(\$2,682,616)
Sep-11	\$81,568,083	\$66,336,092	\$15,231,991	8.00%	5.5	12	\$558,506	\$0	\$403,803	(\$1,720,307)
Oct-11	\$58,214,617	\$56,800,958	\$1,413,659	8.00%	7.5	12	\$70,683	\$70,994	\$283,973	(\$1,294,657)
Nov-11	\$54,157,001	\$58,640,415	(\$4,483,414)	6.00%	6.5	12	(\$145,711)	\$66,045	\$264,181	(\$1,110,142)
Dec-11	\$65,110,228	\$71,193,683	(\$6,083,455)	6.00%	5.5	12	(\$167,295)	\$79,403	\$317,611	(\$880,423)
Jan-12	\$78,019,388	\$76,471,174	\$1,548,214	8.00%	7.5	12	\$77,411	(\$390,586)	\$390,586	(\$803,012)
Feb-12	\$65,577,966	\$66,315,112	(\$737,146)	6.00%	6.5	12	(\$23,957)	(\$328,300)	\$328,300	(\$826,969)
Mar-12	\$56,024,100	\$55,296,523	\$727,577	8.00%	5.5	12	\$26,678	(\$280,471)	\$280,471	(\$800,291)
Apr-12								\$59,154		
May-12								\$58,537		
Jun-12								\$74,947		

GSA 1 Actual Interest Calculation
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012

Month	Monthly Portion of Interest, Net of Interest Revenue for 12 month recovery	Cumulative Portion of Interest Net of Interest Revenue for 12 month recovery	Monthly Portion of Interest, Net of Interest Revenue for 3 month recovery	Cumulative Portion of Interest, Net of Interest Revenue for 3 month recovery
	(11) = (7) + (9) Jan 2011 to Mar 2011 , column (9) starting July 2011	(12) = Cumulative from (11)	(13) = (7) + (8) starting April 2011	(14) = Cumulative from (13)
Jan-11	(\$4,581,292)	(\$4,581,292)	\$0	\$0
Feb-11	\$565,025	(\$4,016,267)	\$0	\$0
Mar-11	(\$149,985)	(\$4,166,252)	\$0	\$0
Apr-11	\$0	(\$4,166,252)	\$76,948	\$76,948
May-11	\$0	(\$4,166,252)	(\$361,993)	(\$285,045)
Jun-11	\$0	(\$4,166,252)	(\$32,348)	(\$317,393)
Jul-11	\$514,373	(\$3,651,879)	(\$464,654)	(\$782,047)
Aug-11	\$554,324	(\$3,097,555)	\$1,196,986	\$414,939
Sep-11	\$403,803	(\$2,693,752)	\$558,506	\$973,445
Oct-11	\$283,973	(\$2,409,779)	\$141,677	\$1,115,122
Nov-11	\$264,181	(\$2,145,598)	(\$79,666)	\$1,035,456
Dec-11	\$317,611	(\$1,827,987)	(\$87,892)	\$947,564
Jan-12	\$390,586	(\$1,437,401)	(\$313,175)	\$634,389
Feb-12	\$328,300	(\$1,109,101)	(\$352,257)	\$282,132
Mar-12	\$280,471	(\$828,630)	(\$253,793)	\$28,339
Apr-12				
May-12				
Jun-12				

PECO GSA 1 ^(a)
Effect of Phase-Out Revenues
Rate R, RH, and OP

for the period January 1, 2012 through March 31, 2012

		Rate R	Jan-12	Feb-12	Mar-12
Rate R Pricing	Pricing 1Q	Total kWh	703,145,371	580,767,715	509,480,762
		USAGE BLK 0 TO 500	390,927,598	363,964,764	341,031,663
		USAGE BLK OVER 500	312,217,773	216,802,952	168,449,099
		Total GSA Pricing	\$ 63,423,712	\$ 52,385,248	\$ 45,955,165
GSA	\$ 0.0902				
		USAGE BLK 0 TO 500	\$ 35,887,153	\$ 33,411,965	\$ 31,306,707
		USAGE BLK OVER 500	\$ 28,661,592	\$ 19,902,511	\$ 15,463,627
		USAGE BLK OVER 500 (S)	\$ -	\$ -	\$ -
		Total Phase-Out Prices	\$ 64,548,745	\$ 53,314,476	\$ 46,770,334
		Effect of Phase Out Revenues	\$ 1,125,033	\$ 929,228	\$ 815,169
		Rate RH	Jan-12	Feb-12	Mar-12
Rate RH Pricing	Pricing 1Q	Total kWh	290,463,749	253,301,014	195,200,260
		USAGE BLK 0 TO 500	-	-	-
		USAGE BLK 0 TO 600	67,012,765	64,843,858	62,379,429
		USAGE BLK OVER 500	-	-	-
		USAGE BLK OVER 600	223,450,984	188,457,156	132,820,831
GSA	\$ 0.0902	Total GSA Pricing	\$ 26,199,830	\$ 22,847,751	\$ 17,607,063
		USAGE BLK 0 TO 500 (S)	\$ -	\$ -	\$ -
		USAGE BLK 0 TO 600 (W)	\$ 6,212,083	\$ 6,011,026	\$ 5,782,573
		USAGE BLK OVER 500 (S)	\$ -	\$ -	\$ -
		USAGE BLK OVER 600 (W)	\$ 15,641,569	\$ 13,192,001	\$ 9,297,458
		Total Phase-Out Prices	\$ 21,853,652	\$ 19,203,027	\$ 15,080,031
		Effect of Phase Out Revenues	\$ (4,346,178)	\$ (3,644,725)	\$ (2,527,032)
		Rate OP	Jan-12	Feb-12	Mar-12
Rate OP Pricing	Pricing 1Q	Total kWh	24,187,234	21,216,866	19,340,589
		Total GSA Pricing	\$ 2,181,689	\$ 1,913,761	\$ 1,744,521
Phase-Out Price	\$ 0.0576	Total Phase-Out Prices	\$ 1,393,185	\$ 1,222,091	\$ 1,114,018
		Effect of Phase Out Revenues	\$ (788,504)	\$ (691,670)	\$ (630,503)
		Total Rev GSA	\$ 91,805,231	\$ 77,146,761	\$ 65,306,749
		Total Rev Phase-Out	\$ 87,795,582	\$ 73,739,594	\$ 62,964,383
		Effect of Phase Out Revenues	\$ (4,009,649)	\$ (3,407,166)	\$ (2,342,366)
		Total Rev GSA less GRT & Working Capital	\$ 85,981,604	\$ 72,252,988	\$ 61,164,042
		Total Rev Phase-Out less GRT & Working Capital	\$ 82,226,405	\$ 69,062,037	\$ 58,970,335
		Effect of Phase Out Revenues less GRT & Working Capital	\$ (3,755,199)	\$ (3,190,950)	\$ (2,193,707)

Quarter Cumulative Total

\$ (9,139,856)

^(a) Kwh hour blocking is based on historical usage.

**PECO GSA 1 Phase Out Factors
Rates R, RH, OP**

for the Period of July 1, 2012 through September 30, 2012

2012 Projected Default Sales

Rate R	7,405,103,822	kWh
Rate RH	2,242,978,960	kWh
Rate OP	245,766,683	kWh
Total	9,893,849,465	

	2010 Billing Determinants	Proration	Prorated Billing Determinants	2010 Pricing	2010 Revenue
Rate R					
Up to 500 kwh	6,060,068,579 kWh	60%	4,423,474,985	\$ 0.0952	\$ 421,114,819
kwh over 500-Winter	1,999,211,752 kWh	20%	1,459,300,841	\$ 0.0952	\$ 138,925,440
kwh over 500-Summer	2,085,557,642 kWh	21%	1,522,327,996	\$ 0.1078	\$ 164,106,958
Total Rate R	10,144,837,972 kWh	100%	7,405,103,822		\$ 724,147,217
Rate RH					
Summer - Up to 500 kwh	294,489,878 kWh	12%	262,363,267	\$ 0.0969	\$ 25,423,001
Summer - Over 500 kwh	386,297,480 kWh	15%	344,155,356	\$ 0.1097	\$ 37,753,843
Winter - Up to 600 kwh	666,591,937 kWh	26%	593,871,815	\$ 0.0969	\$ 57,546,179
Winter - Over 600 kwh	1,170,254,396 kWh	46%	1,042,588,522	\$ 0.0508	\$ 52,963,497
Total Rate RH	2,517,633,691 kWh	100%	2,242,978,960		\$ 173,686,519
Rate OP - All kWhs	282,393,429 kWh		245,766,683	\$ 0.0254	\$ 6,242,474
Total	12,944,865,092 kWh		9,893,849,465		\$ 904,076,209

Projected Default Sales	9,893,849,465 kWh
GSA 1 Rate	\$ 0.0767
Total Default Gen Revenues	\$ 758,858,254
Revenue Check	\$ -

	2010 Revenues	Revenue Proportion	2010 Pricing	Prorated Pricing	Difference (\$)	Difference %	Phase Out Factor	Revenue Check
Rate R								
Electric Generation								
Up to 500 kwh	4,423,474,985 kWh	\$ 421,114,819	46.6%	\$ 0.0952	\$ 0.0783	\$ (0.0169) -17.7%	1.0209	\$ 346,376,725
kwh over 500-Winter	1,459,300,841 kWh	\$ 138,925,440	15.4%	\$ 0.0952	\$ 0.0783	\$ (0.0169) -17.7%	1.0209	\$ 114,269,403
kwh over 500-Summer	1,522,327,996 kWh	\$ 164,106,958	18.2%	\$ 0.1078	\$ 0.0836	\$ (0.0242) -22.5%	1.0899	\$ 127,254,853
Rate RH								
Electric Generation								
Summer - Up to 500 kwh	262,363,267 kWh	\$ 25,423,001	2.8%	\$ 0.0969	\$ 0.0790	\$ (0.0179) -18.5%	1.0302	\$ 20,731,337
Summer - Over 500 kwh	344,155,356 kWh	\$ 37,753,843	4.2%	\$ 0.1097	\$ 0.0844	\$ (0.0253) -23.1%	1.1003	\$ 29,043,159
Winter - Up to 600 kwh	593,871,815 kWh	\$ 57,546,179	6.4%	\$ 0.0969	\$ 0.0790	\$ (0.0179) -18.5%	1.0302	\$ 46,926,373
Winter - Over 600 kwh	1,042,588,522 kWh	\$ 52,963,497	5.9%	\$ 0.0508	\$ 0.0597	\$ 0.0089 17.5%	0.7780	\$ 62,211,366
Rate OP								
Electric Generation - All kWhs								
	245,766,683 kWh	\$ 6,242,474	0.7%	\$ 0.0254	\$ 0.0490	\$ 0.0236 93.0%	0.6390	\$ 12,045,038
Total	9,893,849,465 kWh	\$ 904,076,209	100.0%					\$ 758,858,254

ATTACHMENT 2

PECO ENERGY COMPANY

GSA AND PHASE OUT FACTOR CALCULATION FOR PROCUREMENT CLASS 2 SMALL COMMERCIAL & INDUSTRIAL UP TO 100 KW

PECO Generation Supply Adjustment Rate-Procurement Class 2 (GSA 2)
 Application Period: July 1, 2012 through September 30, 2012
 cents/kWh

	Amount	GSA Rate w/o GRT	Rate GS		Rate PD		Rate HT		Lighting 1 (SLS, SLE, POL, AL)		Lighting 2 (TLCU)	
			w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio		
C Factor												
-Cost (a)	\$ 40,272,060 page 2	7.50	7.51	7.98	7.38	7.84	7.07	7.51	7.51	7.98	7.51	7.98
-Capacity Credit (a), (b)	page 4								(1.58)	(1.68)		
Total Cost	\$ 40,272,060	7.50	7.51	7.98	7.38	7.84	7.07	7.51	5.95	6.32	7.51	7.98
A Administrative Cost Factor												
-Administrative Cost (a)	\$ 272,076 page 2	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Total Administrative Cost	\$ 272,076	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
E Factor Including Interest												
-Over(Under) Collection Apr 2011 to Mar 2012 (a)	3 month sales recovery \$ 2,542,308 page 8	0.47	0.47	0.50	0.46	0.49	0.44	0.47	0.47	0.50	0.47	0.50
-Net Interest Apr 2011 to Mar 2012 (a)	3 month sales recovery \$ 151,840 page 10	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
-Prior Period Over/Under Collection Revenue, Apr to Jun 2012 (a)	3 month sales recovery \$ (179,502) page 7	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)
-Prior Period Interest Revenue, Apr to Jun 2012 (a)	3 month sales recovery \$ (44,996) page 9	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
Total E Factor Including Interest	\$ 2,469,750	0.46	0.46	0.49	0.45	0.48	0.43	0.46	0.46	0.49	0.46	0.49
WC Working Capital Adjustment												
Working Capital Adjustment (c)		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total Working Capital Adjustment		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total GSA Rate (C + A - E + WC)		7.13	7.14	7.58	7.02	7.45	6.73	7.14	5.58	5.92	7.14	7.58
S Sales for Application Period in kWh	536,808,736 page 5											
Gross Receipts Tax (GRT)	5.90%											

(a) Adjusted for overall line loss factor ratio
 (b) Refer to Attachment 2, Page 4 of 11
 (c) Based on Settlement at Docket No. R-2010-2161575

**PECO GSA 2 Generation (C Factor Cost) and Administrative Costs
For the Period July 1, 2012 through September 30, 2012**

Month	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services (1)	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS (2)	Total Generation Costs (3)=(1)+(2)	Administrative Cost (4)
Jul-12	\$13,128,356	\$1,200,307	\$14,328,662	\$83,463
Aug-12	\$12,747,335	\$1,154,486	\$13,901,821	\$89,451
Sep-12	\$11,135,479	\$906,097	\$12,041,577	\$99,162
Total	\$37,011,170	\$3,260,890	\$40,272,060	\$272,076

See page 3 of 11 for generation cost details.

PECO GSA 2 Generation (C Factor) Details
For the Period July 1, 2012 through September 30, 2012

Month	Fixed Price Wtd. Average Price	Fixed Price Sales (mWh)	Default Supplier Fixed Price, Full Requirements Cost for Energy, Capacity and Ancillary Services, etc	Misc. Cost/ (Credits) ¹	Total Fixed Priced Component	Default Supplier Spot Priced, Full Requirements Cost for Energy	Default Supplier Spot Priced, Full Requirements Cost for Capacity	Default Supplier Spot Priced, Full Requirements Cost for Ancillary Service and AEPS, etc	Misc. Cost/ (Credits) ¹	Total Spot Priced Component	Total Generation Costs
	(1)	(2)	(3) = (1)*(2)	(4)	(5) = (3)+(4)	(6)	(7)	(8)	(9)	(10)=(6) thru (9)	(11)=(5)+(10)
Jul-12	\$ 70.61	185,864	\$13,124,762	\$3,594	\$ 13,128,356	\$ 879,084	\$284,683	\$ 36,140	\$399	\$ 1,200,307	\$ 14,328,662
Aug-12	\$ 70.61	180,468	\$12,743,741	\$3,594	\$ 12,747,335	\$ 834,722	\$284,274	\$ 35,091	\$399	\$ 1,154,486	\$ 13,901,821
Sep-12	\$ 70.61	157,642	\$11,131,886	\$3,594	\$ 11,135,479	\$ 600,648	\$274,398	\$ 30,653	\$399	\$ 906,097	\$ 12,041,577
Total		523,975	\$37,000,388	\$10,781	\$37,011,170	\$2,314,454	\$843,354	\$101,884	\$1,198	\$3,260,890	\$40,272,060

¹ Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

**PECO Generation Supply Adjustment Rate-Procurement Class 2 (GSA 2)
Lighting 1 (Rates SLE, SLS, POL and AL)
Capacity Credit
cents/kWh**

1. PJM Capacity Price PECO Zone, \$ per MW-day

\$ 139.82

2. Times (1+ PJM Reserve Margin Ratio)

1.1542

\$ 161.38 per MW-day

3. Divide by 24 hours

24

\$ 6.72 per MWh

4. Times 100/1000

Convert to cents per kWh

0.67 cents per kWh

5. For GSA 2 Load Factor

2012 loss adjusted kWh sales, default/supplier

5,191,950,979 kWh

Peak Load Contribution (PLC) Zonal Level

1,377,598 kW

Coincident Peak Load kW

3,768.84 hours

Divide by

8,784 hours per year for leap year

Load Factor

42.91%

6. Divide by Load Factor

Times 1/load factor

1.56 cents per kWh

7. from 6.

Capacity Credit

1.56 cents per kWh

PECO GSA 2 Default kWh Sales
For the Period July 1, 2012 through September 30, 2012

Month	Total kWh	Rate GS kWh	Rate PD kWh	Rate HT kWh	Lighting 1	Lighting 2
					Rates SLS, SLE, POL and AL kWh	Rate TLCL kWh
Jul-12	190,428,728	181,782,105	1,014,516	2,795,121	4,474,212	362,774
Aug-12	184,883,480	176,577,579	1,015,027	2,409,905	4,514,896	366,073
Sep-12	161,496,528	153,974,742	876,024	2,064,759	4,237,428	343,575
Total	536,808,736	512,334,425	2,905,568	7,269,785	13,226,536	1,072,422

**PECO GSA 2 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012**

Month	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services	Administrative Cost	Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost
	(1)	(2)	(3)	(4)=(1)+(2)+(3)	(5)	(6)=(4) x (5)
Jan-11	\$3,534,378	\$25,456,897	\$56,293	\$29,047,568	0.99739401	\$28,971,871
Feb-11	\$1,993,063	\$17,906,142	\$76,145	\$19,975,350	0.99893528	\$19,954,082
Mar-11	\$1,887,261	\$16,540,672	\$85,703	\$18,513,635	0.99884190	\$18,492,195
Apr-11	\$1,680,649	\$14,934,208	\$92,280	\$16,707,138	0.99899440	\$16,690,337
May-11	\$1,825,442	\$16,406,410	\$86,111	\$18,317,962	0.99874529	\$18,294,978
Jun-11	\$1,982,636	\$17,217,963	\$89,328	\$19,289,928	0.99904564	\$19,271,518
Jul-11	\$2,647,940	\$18,637,765	\$82,090	\$21,367,794	0.99896577	\$21,345,695
Aug-11	\$1,609,358	\$16,301,102	\$85,431	\$17,995,890	0.99897627	\$17,977,468
Sep-11	\$1,220,236	\$13,658,674	\$82,070	\$14,960,980	0.99887626	\$14,944,168
Oct-11	\$1,044,123	\$11,636,654	\$98,134	\$12,778,911	0.99888343	\$12,764,642
Nov-11	\$1,013,438	\$11,595,221	\$94,941	\$12,703,600	0.99829195	\$12,681,902
Dec-11	\$1,162,785	\$13,859,869	\$90,065	\$15,112,719	0.99844046	\$15,089,150
Jan-12	\$1,109,106	\$13,687,622	\$56,552	\$14,853,280	0.99816888	\$14,826,082
Feb-12	\$853,850	\$11,331,408	\$62,131	\$12,247,389	0.99827674	\$12,226,284
Mar-12	\$815,611	\$11,347,006	\$65,442	\$12,228,060	0.99856909	\$12,210,562
Apr-12						
May-12						
Jun-12						

PECO GSA 2 Actual Monthly Over/(Under) Collections
 For the Period January 1, 2011 through March 31, 2012
 and April 2012, May 2012 and June 2012

Current Revenue for Over/(Under) Excluding GRT

Prior Period Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	E Factor Excl Interest and GRT for 3 month recovery	E Factor Excl Interest and GRT for 12 month recovery	E Factor Excl Interest Total Prior Period Revenue Excl GRT	Total Current and Prior Period Revenue Excl GRT	Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection
	(7)	(8)	(9)=(7)+(8)	(10)	(11)	(12)=(10)+(11)	(13)=(9)+(12)	(14)=(13)-(6)	(15)=Cumulative from (14)
Jan-11	\$11,123,457	\$27,528	\$11,150,985	\$0	\$0	\$0	\$11,150,985	(\$17,820,886)	(\$17,820,886)
Feb-11	\$21,133,384	\$52,578	\$21,185,962	\$0	\$0	\$0	\$21,185,962	\$1,231,880	(\$16,589,006)
Mar-11	\$18,423,876	\$45,942	\$18,469,818	\$0	\$0	\$0	\$18,469,818	(\$22,377)	(\$16,611,383)
Apr-11	\$17,118,642	\$63,941	\$17,182,583	\$0	\$0	\$0	\$17,182,583	\$492,246	(\$16,119,137)
May-11	\$13,690,897	\$50,858	\$13,741,755	\$0	\$0	\$0	\$13,741,755	(\$4,553,223)	(\$20,672,360)
Jun-11	\$20,284,089	\$75,719	\$20,359,808	\$0	\$0	\$0	\$20,359,808	\$1,088,290	(\$19,584,070)
Jul-11	\$20,538,835	\$101,759	\$20,640,594	\$0	\$1,905,771	\$1,905,771	\$22,546,365	\$1,200,670	(\$18,383,400)
Aug-11	\$20,424,606	\$101,199	\$20,525,805	\$0	\$1,895,014	\$1,895,014	\$22,420,819	\$4,443,351	(\$13,940,049)
Sep-11	\$16,833,238	\$83,101	\$16,916,339	\$0	\$1,561,340	\$1,561,340	\$18,477,679	\$3,533,511	(\$10,406,538)
Oct-11	\$13,880,124	\$86,781	\$13,966,905	\$988,637	\$1,283,501	\$2,272,138	\$16,239,043	\$3,474,401	(\$6,932,137)
Nov-11	\$12,728,374	\$79,603	\$12,807,977	\$906,888	\$1,177,369	\$2,084,257	\$14,892,234	\$2,210,332	(\$4,721,805)
Dec-11	\$13,796,102	\$86,242	\$13,882,344	\$982,557	\$1,275,606	\$2,258,163	\$16,140,507	\$1,051,357	(\$3,670,448)
Jan-12	\$15,304,351	\$76,237	\$15,380,588	(\$1,331,250)	\$1,445,608	\$114,358	\$15,494,946	\$668,864	(\$3,001,584)
Feb-12	\$13,401,768	\$66,509	\$13,468,277	(\$1,165,666)	\$1,265,427	\$99,761	\$13,568,038	\$1,341,754	(\$1,659,830)
Mar-12	\$12,648,681	\$62,920	\$12,711,601	(\$1,100,648)	\$1,195,028	\$94,380	\$12,805,981	\$595,419	(\$1,064,411)
Apr-12				(\$57,149)					
May-12				(\$56,136)					
Jun-12				(\$66,217)					

**PECO GSA 2 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012**

Month	Monthly Over/(Under) Collection for 12 month recovery	Cumulative Over/(Under) Collection for 12 month recovery	Monthly Over/(Under) Collection for 3 month recovery	Cumulative Over/(Under) Collection for 3 month recovery
	(16)=(9)+(11)-(6), column (11) from July 2011	(17)=Cumulative from (16)	(18)=(9)+(10)-(6)	(19)=Cumulative from (18)
Jan-11	(\$17,820,886)	(\$17,820,886)	\$0	\$0
Feb-11	\$1,231,880	(\$16,589,006)	\$0	\$0
Mar-11	(\$22,377)	(\$16,611,383)	\$0	\$0
Apr-11	\$0	(\$16,611,383)	\$492,246	\$492,246
May-11	\$0	(\$16,611,383)	(\$4,553,223)	(\$4,060,977)
Jun-11	\$0	(\$16,611,383)	\$1,088,290	(\$2,972,687)
Jul-11	\$1,905,771	(\$14,705,612)	(\$705,101)	(\$3,677,788)
Aug-11	\$1,895,014	(\$12,810,598)	\$2,548,337	(\$1,129,451)
Sep-11	\$1,561,340	(\$11,249,258)	\$1,972,171	\$842,720
Oct-11	\$1,283,501	(\$9,965,757)	\$2,190,900	\$3,033,620
Nov-11	\$1,177,369	(\$8,788,388)	\$1,032,963	\$4,066,583
Dec-11	\$1,275,606	(\$7,512,782)	(\$224,249)	\$3,842,334
Jan-12	\$1,445,608	(\$6,067,174)	(\$776,744)	\$3,065,590
Feb-12	\$1,265,427	(\$4,801,747)	\$76,327	\$3,141,917
Mar-12	\$1,195,028	(\$3,606,719)	(\$599,609)	\$2,542,308
Apr-12				
May-12				
Jun-12				

PECO GSA 2 Actual Interest Calculation
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers	Interest Revenue Excl GRT In E Factor Recovered from / (Returned to) Customers for 3 month recovery	Interest Revenue Excl GRT In E Factor Recovered from / (Returned to) Customers for 12 month recovery	Cumulative Interest to be Returned to / (Recovered from) Customers
	(1) = (9) from Attachment 2, page 7 of 11	(2) = (6) from Attachment 2, page 6 of 11	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)	(8)	(9)	Cumulative (10) = (7) + (8) + (9)
Jan-11	\$11,150,985	\$28,971,871	(\$17,820,886)	6.00%	12	12	(\$1,069,253)	\$0	\$0	(\$1,069,253)
Feb-11	\$21,185,962	\$19,954,082	\$1,231,880	8.00%	11	12	\$90,338	\$0	\$0	(\$978,915)
Mar-11	\$18,469,818	\$18,492,195	(\$22,377)	6.00%	10	12	(\$1,119)	\$0	\$0	(\$980,034)
Apr-11	\$17,182,583	\$16,690,337	\$492,246	8.00%	7.5	12	\$24,612	\$0	\$0	(\$955,422)
May-11	\$13,741,755	\$18,294,978	(\$4,553,223)	6.00%	6.5	12	(\$147,980)	\$0	\$0	(\$1,103,402)
Jun-11	\$20,359,808	\$19,271,518	\$1,088,290	8.00%	5.5	12	\$39,904	\$0	\$0	(\$1,063,498)
Jul-11	\$20,640,594	\$21,345,695	(\$705,101)	6.00%	7.5	12	(\$26,441)	\$0	\$101,759	(\$988,180)
Aug-11	\$20,525,805	\$17,977,468	\$2,548,337	8.00%	6.5	12	\$110,428	\$0	\$101,199	(\$776,553)
Sep-11	\$16,916,339	\$14,944,168	\$1,972,171	8.00%	5.5	12	\$72,313	\$0	\$83,101	(\$621,139)
Oct-11	\$13,966,905	\$12,764,642	\$1,202,263	8.00%	7.5	12	\$60,113	\$34,712	\$69,426	(\$456,888)
Nov-11	\$12,807,977	\$12,681,902	\$126,075	8.00%	6.5	12	\$5,463	\$31,841	\$63,682	(\$355,902)
Dec-11	\$13,882,344	\$15,089,150	(\$1,206,806)	6.00%	5.5	12	(\$33,187)	\$34,497	\$68,993	(\$285,599)
Jan-12	\$15,380,588	\$14,826,082	\$554,506	8.00%	7.5	12	\$27,725	(\$57,178)	\$76,237	(\$238,815)
Feb-12	\$13,468,277	\$12,226,284	\$1,241,993	8.00%	6.5	12	\$53,820	(\$49,882)	\$66,509	(\$168,368)
Mar-12	\$12,711,601	\$12,210,562	\$501,039	8.00%	5.5	12	\$18,371	(\$47,191)	\$62,920	(\$134,268)
Apr-12								(\$14,311)		
May-12								(\$14,083)		
Jun-12								(\$16,602)		

**PECO GSA 2 Actual Interest Calculation
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012**

Month	Monthly Portion of	Cumulative Portion	Monthly Portion of	
	Interest, Net of Interest Revenue for 12 month recovery	of Interest Net of Interest Revenue for 12 month recovery	Interest, Net of Interest Revenue for 3 month recovery	Cumulative Portion of Interest, Net of Interest Revenue for 3 month recovery
	(11) = (7) + (9) Jan 2011 to Mar 2011, column (9) starting July 2011	(12) = Cumulative from (11)	(13) = (7) + (8) starting April 2011	(14) = Cumulative from (13)
Jan-11	(\$1,069,253)	(\$1,069,253)	\$0	\$0
Feb-11	\$90,338	(\$978,915)	\$0	\$0
Mar-11	(\$1,119)	(\$980,034)	\$0	\$0
Apr-11	\$0	(\$980,034)	\$24,612	\$24,612
May-11	\$0	(\$980,034)	(\$147,980)	(\$123,368)
Jun-11	\$0	(\$980,034)	\$39,904	(\$83,464)
Jul-11	\$101,759	(\$878,275)	(\$26,441)	(\$109,905)
Aug-11	\$101,199	(\$777,076)	\$110,428	\$523
Sep-11	\$83,101	(\$693,975)	\$72,313	\$72,836
Oct-11	\$69,426	(\$624,549)	\$94,825	\$167,661
Nov-11	\$63,682	(\$560,867)	\$37,304	\$204,965
Dec-11	\$68,993	(\$491,874)	\$1,310	\$206,275
Jan-12	\$76,237	(\$415,637)	(\$29,453)	\$176,822
Feb-12	\$66,509	(\$349,128)	\$3,938	\$180,760
Mar-12	\$62,920	(\$286,208)	(\$28,820)	\$151,940
Apr-12				
May-12				
Jun-12				

PECO GSA 2 Phase Out Factors

Rates GS, PD, and HT

for the Period of July 1, 2012 through September 30, 2012

2012 Projected Default Sales

Rate GS	1,745,122,620 kWh
Rate PD	9,796,047 kWh
Rate HT	24,728,056 kWh
Total	1,779,646,723 kWh

	2010 Billing Determinants	Proration	Prorated Billing Determinants	2010 Pricing	Revenue
Rate GS					
First 80 Hours Use	1,282,283,986 kWh	28%	496,135,438	\$ 0.1997	\$ 99,078,247
Next 80 Hrs Use-Summer	398,070,529 kWh	9%	154,019,623	\$ 0.1033	\$ 15,910,227
Additional Use-Except	2,420,152,600 kWh	54%	936,394,343	\$ 0.0717	\$ 67,139,474
Over 400 Hrs & 2000 kWh	244,876,722 kWh	5%	94,746,578	\$ 0.0414	\$ 3,922,508
Space Heating	164,962,768 kWh	4%	63,826,638	\$ 0.0602	\$ 3,842,364
Total	4,510,346,605 kWh	100%	1,745,122,620		\$ 189,892,820
Rate PD					
Capacity Charge	58,523 kW		23,242	\$ 8.01	\$ 186,165
First 150 hrs use	8,723,534 kWh	35%	3,464,426	\$ 0.0887	\$ 307,295
Next 150 hrs use	8,137,668 kWh	33%	3,231,757	\$ 0.0598	\$ 193,259
Additional use	7,805,557 kWh	32%	3,099,864	\$ 0.0313	\$ 97,026
Total	24,666,759 kWh	100%	9,796,047		\$ 783,744
Rate HT					
Capacity Charge	39,997 kW		58,700	\$ 11.85	\$ 695,599
First 150 hrs use	5,873,049 kWh	35%	8,619,400	\$ 0.0799	\$ 688,690
Next 150 hrs use	5,667,436 kWh	34%	8,317,638	\$ 0.0540	\$ 449,152
Additional use	5,308,610 kWh	32%	7,791,018	\$ 0.0283	\$ 220,486
Total	16,849,095 kWh	100%	24,728,056		\$ 2,053,928

Projected Default Rate GS Sales	1,745,122,620 kWh
GSA GS-2 Rate	\$ 0.0758
Total Default Gen Revenues	\$ 132,280,295
Revenue Check	\$

	Revenues	Revenue Proportion	2010 Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
Rate GS-2												
Electric Generation Charge												
First 80 Hours Use	496,135,438 kWh	\$ 99,078,247	52.2%	\$ 0.1997	\$ 0.1075	\$ 0.1075	\$ 53,312,736	\$ 53,312,736	\$ 0.1075	\$ (0.0922)	-46.2%	1.4176
Next 80 Hrs Use-Summer	154,019,623 kWh	\$ 15,910,227	8.4%	\$ 0.1033	\$ 0.0739	\$ 0.0739	\$ 11,378,916	\$ 11,378,916	\$ 0.0739	\$ (0.0294)	-28.5%	0.9747
Additional Use-Except	936,394,343 kWh	\$ 67,139,474	35.4%	\$ 0.0717	\$ 0.0629	\$ 0.0629	\$ 58,874,194	\$ 58,874,194	\$ 0.0629	\$ (0.0088)	-12.3%	0.8295
Over 400 Hrs & 2000 kWh	94,746,578 kWh	\$ 3,922,508	2.1%	\$ 0.0414	\$ 0.0523	\$ 0.0523	\$ 4,957,115	\$ 4,957,115	\$ 0.0523	\$ 0.0109	26.4%	0.6902
Space Heating	63,826,638 kWh	\$ 3,842,364	2.0%	\$ 0.0602	\$ 0.0589	\$ 0.0589	\$ 3,757,334	\$ 3,757,334	\$ 0.0589	\$ (0.0013)	-2.2%	0.7766
Total	1,745,122,620 kWh	\$ 189,892,820	100.0%				\$ 132,280,295	\$ 132,280,295				
Revenue Check						\$		\$				

Projected Default Rate PD Sales	9,796,047 kWh
GSA PD-2 Rate	\$ 0.0745
Total Default Gen Revenues	\$ 729,806
Revenue Check	\$

	Revenues	Revenue Proportion	2010 Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
Rate PD-2												
Electric Generation Charge												
Capacity Charge	23,242 kW	\$ 186,165	23.8%	\$ 8.01	\$ 7.4587	\$ 4.01	\$ 93,082	\$ 93,082	\$ 4.01	\$ (4.0050)	-50.0%	0.5000
First 150 hrs use	3,464,426 kWh	\$ 307,295	39.2%	\$ 0.0887	\$ 0.0785	\$ 0.0785	\$ 272,123	\$ 269,412	\$ 0.0778	\$ (0.0109)	-12.3%	1.0438
Next 150 hrs use	3,231,757 kWh	\$ 193,259	24.7%	\$ 0.0598	\$ 0.0651	\$ 0.0651	\$ 210,362	\$ 208,267	\$ 0.0644	\$ 0.0046	7.8%	0.8650
Additional use	3,099,864 kWh	\$ 97,026	12.4%	\$ 0.0313	\$ 0.0518	\$ 0.0518	\$ 160,644	\$ 159,044	\$ 0.0513	\$ 0.0200	63.9%	0.6887
Total	9,796,047 kWh	\$ 783,744	100.0%				\$ 736,212	\$ 729,806				
Revenue Check						\$	(6,406)	\$				

Projected Default Rate HT Sales	24,728,056 kWh
GSA Rate HT-2	\$ 0.0714
Total Default Gen Revenues	\$ 1,765,583
Revenue Check	\$

	Revenues	Revenue Proportion	2010 Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
GSA Rate HT-2												
Electric Generation Charge												
Capacity Charge	58,700 kW	\$ 695,599	33.9%	\$ 11.85	\$ 10.1864	\$ 5.93	\$ 347,800	\$ 347,800	\$ 5.93	\$ (5.9250)	-50.0%	0.5000
First 150 hrs use	8,619,400 kWh	\$ 688,690	33.5%	\$ 0.0799	\$ 0.0700	\$ 0.0700	\$ 603,716	\$ 583,617	\$ 0.0677	\$ (0.0122)	-15.3%	0.9483
Next 150 hrs use	8,317,638 kWh	\$ 449,152	21.9%	\$ 0.0540	\$ 0.0589	\$ 0.0589	\$ 489,988	\$ 473,676	\$ 0.0569	\$ 0.0029	5.5%	0.7976
Additional use	7,791,018 kWh	\$ 220,486	10.7%	\$ 0.0283	\$ 0.0479	\$ 0.0479	\$ 372,906	\$ 360,491	\$ 0.0463	\$ 0.0180	63.5%	0.6480
Total	24,728,056 kWh	\$ 2,053,928	100.0%				\$ 1,814,410	\$ 1,765,583				
Revenue Check						\$	(48,827)	\$				

ATTACHMENT 3

PECO ENERGY COMPANY

GSA AND PHASE OUT FACTOR CALCULATION FOR PROCUREMENT CLASS 3 MEDIUM COMMERCIAL & INDUSTRIAL (100KW < Demand < = 500KW)

PECO Generation Supply Adjustment Rate-Procurement Class 3 (GSA 3)
 Application Period: July 1, 2012 through September 30, 2012
 cents/kWh

	Amount	GSA Rate w/o GRT	Rate GS		Rate PD		Rate HT	
			w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio
C Factor								
-Cost (a)	\$ 18,775,060 page 2	6.91	7.05	7.49	6.92	7.35	6.64	7.06
Total Cost	\$ 18,775,060	6.91	7.05	7.49	6.92	7.35	6.64	7.06
A Administrative Cost Factor								
-Administrative Cost (a)	\$ 137,717 page 2	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Total Administrative Cost	\$ 137,717	0.05	0.05	0.05	0.05	0.05	0.05	0.05
E Factor including Interest								
-Over/(Under) Collection Apr 2011 to Mar 2012 (a)	3 month sales recovery \$ 3,834,140 page 7	1.41	1.44	1.53	1.41	1.50	1.36	1.45
-Net Interest Apr 2011 to Mar 2012 (a)	3 month sales recovery \$ 193,733 page 9	0.07	0.07	0.07	0.07	0.07	0.07	0.07
-Prior Period Over/Under Collection Revenue, Apr to Jun 2012 (a)	3 month sales recovery \$ (1,711,127) page 6	(0.63)	(0.64)	(0.68)	(0.63)	(0.67)	(0.61)	(0.65)
-Prior Period Interest Revenue, Apr to Jun 2012 (a)	3 month sales recovery \$ (89,442) page 8	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)
Total E Factor including Interest	\$ 2,227,304	0.82	0.84	0.89	0.82	0.87	0.79	0.84
WC Working Capital Adjustment								
Working Capital Adjustment (b)		0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total Working Capital Adjustment		0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total GSA Rate (C + A - E + WC)		6.18	6.30	6.69	6.19	6.57	5.94	6.31
S Sales for Application Period in kWh	271,555,294 page 4							
Gross Receipts Tax (GRT)	5.90%							
(a) Adjusted for overall line loss factor ratio								
(b) Based on Settlement at Docket No. R-2010-2161575								

**PECO GSA 3 Generation (C Factor) and Administrative Costs
For the Period July 1, 2012 through September 30, 2012**

Month	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services (1)	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS (2)	Total Generation Costs (3)=(1)+(2)	Administrative Cost (4)
Jul-12	\$5,812,342	\$852,657	\$6,665,000	\$42,024
Aug-12	\$5,666,139	\$821,609	\$6,487,747	\$45,235
Sep-12	\$4,980,407	\$641,906	\$5,622,313	\$50,458
Total	\$16,458,889	\$2,316,172	\$18,775,060	\$137,717

See page 3 of 10 for generation cost details.

PECO GSA 3 Generation (C Factor) Details
For the Period July 1, 2012 through September 30, 2012

Month	Fixed Price Wtd. Average Price	Fixed Price Sales (mWh)	Default Supplier Fixed Price, Full Requirements Cost for Energy, Capacity and Ancillary Services, etc	Misc. Cost/ (Credits) ¹	Total Fixed Priced Component	Default Supplier Spot Priced, Full Requirements Cost for Energy	Default Supplier Spot Priced, Full Requirements Cost for Capacity	Default Supplier Spot Priced, Full Requirements Cost for Ancillary Service and AEPS, etc	Misc. Cost/ (Credits) ¹	Total Spot Priced Component	Total Generation Costs
	(1)	(2)	(3) = (1)*(2)	(4)	(5) = (3)+(4)	(6)	(7)	(8)	(9)	(10)=(6) thru (9)	(11)=(5)+(10)
Jul-12	\$66.93	86,842	\$5,812,342	\$0	\$ 5,812,342	\$ 650,337	\$165,081	\$ 37,240	\$0	\$ 852,657	\$ 6,665,000
Aug-12	\$66.93	84,658	\$5,666,139	\$0	\$ 5,666,139	\$ 620,225	\$165,081	\$ 36,303	(\$0)	\$ 821,609	\$ 6,487,747
Sep-12	\$66.93	74,412	\$4,980,407	\$0	\$ 4,980,407	\$ 450,241	\$159,756	\$ 31,910	\$0	\$ 641,906	\$ 5,622,313
Total		245,912	\$16,458,889	\$0	\$16,458,889	\$1,720,802	\$489,917	\$105,453	\$0	\$2,316,172	\$18,775,060

¹ Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

PECO GSA 3 Default kWh Sales
For the Periods July 1, 2012 through September 30, 2012

Month	Total kWh	Rate GS kWh	Rate PD kWh	Rate HT kWh
Jul-12	95,882,386	59,775,660	7,802,131	28,304,595
Aug-12	93,496,236	57,776,269	7,712,861	28,007,107
Sep-12	82,176,672	50,904,529	6,710,263	24,561,879
Total	271,555,294	168,456,458	22,225,255	80,873,581

**PECO GSA 3 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012**

Month	Default Supplier Spot, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS	Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services	Administrative Cost	Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost
	(1)	(2)	(3)	(4)=(1)+(2)+(3)	(5)	(6)=(4) x (5)
Jan-11	\$4,374,095	\$21,401,316	\$55,017	\$25,830,428	0.99951345	\$25,817,860
Feb-11	\$1,894,769	\$11,600,855	\$51,729	\$13,547,353	0.99901025	\$13,533,945
Mar-11	\$1,274,266	\$8,191,400	\$48,268	\$9,513,934	1.00000000	\$9,513,934
Apr-11	\$1,213,501	\$7,262,965	\$51,271	\$8,527,737	1.00000000	\$8,527,737
May-11	\$1,291,461	\$7,783,356	\$54,908	\$9,129,725	1.00000000	\$9,129,725
Jun-11	\$1,443,806	\$8,150,012	\$45,548	\$9,639,367	1.00000000	\$9,639,367
Jul-11	\$1,924,889	\$8,595,080	\$42,468	\$10,562,437	1.00000000	\$10,562,437
Aug-11	\$1,140,041	\$7,740,900	\$40,953	\$8,921,894	1.00000000	\$8,921,894
Sep-11	\$785,888	\$6,296,833	\$38,763	\$7,121,484	1.00000000	\$7,121,484
Oct-11	\$651,842	\$5,071,575	\$52,432	\$5,775,849	1.00000000	\$5,775,849
Nov-11	\$605,625	\$4,647,632	\$45,905	\$5,299,162	1.00000000	\$5,299,162
Dec-11	\$715,428	\$5,923,196	\$41,227	\$6,679,851	1.00000000	\$6,679,851
Jan-12	\$748,565	\$6,368,897	\$29,960	\$7,147,423	1.00000000	\$7,147,423
Feb-12	\$528,465	\$4,789,213	\$28,802	\$5,346,480	1.00000000	\$5,346,480
Mar-12	\$457,422	\$4,589,335	\$27,045	\$5,073,802	1.00000000	\$5,073,802
Apr-12						
May-12						
Jun-12						

**PECO GSA 3 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012**

Current Revenue for Over/(Under) Excluding GRT

Prior Period Revenue for Over/(Under) Excluding GRT

Month	Default Supplier Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	E Factor Excl Interest and GRT for 3 month recovery	E Factor Excl Interest and GRT for 12 month recovery	E Factor Excl Interest Total Prior Period Revenue Excl GRT	Total Current and Prior Period Revenue Excl GRT	Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection
	(7)	(8)	(9)=(7)+(8)	(10)	(11)	(12)=(10)+(11)	(13)=(9)+(12)	(14)=(13)-(6)	(15)=Cumulative from (14)
Jan-11	\$10,459,748	\$26,518	\$10,486,266	\$0	\$0	\$0	\$10,486,266	(\$15,331,594)	(\$15,331,594)
Feb-11	\$13,918,298	\$35,136	\$13,953,434	\$0	\$0	\$0	\$13,953,434	\$419,489	(\$14,912,105)
Mar-11	\$10,373,557	\$26,163	\$10,399,720	\$0	\$0	\$0	\$10,399,720	\$885,786	(\$14,026,319)
Apr-11	\$9,351,493	\$35,764	\$9,387,257	\$0	\$0	\$0	\$9,387,257	\$859,520	(\$13,166,799)
May-11	\$8,598,315	\$32,840	\$8,631,155	\$0	\$0	\$0	\$8,631,155	(\$498,570)	(\$13,665,369)
Jun-11	\$10,320,336	\$39,385	\$10,359,721	\$0	\$0	\$0	\$10,359,721	\$720,354	(\$12,945,015)
Jul-11	\$10,766,273	\$54,568	\$10,820,841	\$0	\$1,238,062	\$1,238,062	\$12,058,903	\$1,496,466	(\$11,448,549)
Aug-11	\$9,516,381	\$47,999	\$9,564,380	\$0	\$1,094,093	\$1,094,093	\$10,658,473	\$1,736,579	(\$9,711,970)
Sep-11	\$7,871,675	\$39,871	\$7,911,546	\$0	\$905,203	\$905,203	\$8,816,749	\$1,695,265	(\$8,016,705)
Oct-11	\$7,460,515	\$47,891	\$7,508,406	(\$320,638)	\$1,000,932	\$680,294	\$8,188,700	\$2,412,851	(\$5,603,854)
Nov-11	\$5,789,230	\$37,133	\$5,826,363	(\$248,788)	\$776,685	\$527,897	\$6,354,260	\$1,055,098	(\$4,548,756)
Dec-11	\$6,233,582	\$39,983	\$6,273,565	(\$267,911)	\$836,316	\$568,405	\$6,841,970	\$162,119	(\$4,386,637)
Jan-12	\$7,839,714	\$39,805	\$7,879,519	(\$619,118)	\$1,170,369	\$551,251	\$8,430,770	\$1,283,347	(\$3,103,290)
Feb-12	\$5,963,172	\$30,289	\$5,993,461	(\$470,909)	\$890,221	\$419,312	\$6,412,773	\$1,066,293	(\$2,036,997)
Mar-12	\$5,215,867	\$26,506	\$5,242,373	(\$411,872)	\$778,649	\$366,777	\$5,609,150	\$535,348	(\$1,501,649)
Apr-12				(\$485,249)					
May-12				(\$568,688)					
Jun-12				(\$657,190)					

**PECO GSA 3 Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012**

Month	Monthly Over/(Under) Collection for 12 month recovery (16)=(9)+(11)-(6), column (11) from July 2011	Cumulative Over/(Under) Collection for 12 month recovery (17)=Cumulative from (16)	Monthly Over/(Under) Collection for 3 month recovery (18)=(9)+(10)-(6)	Cumulative Over/(Under) Collection for 3 month recovery (19)=Cumulative from (18)
Jan-11	(\$15,331,594)	(\$15,331,594)	\$0	\$0
Feb-11	\$419,489	(\$14,912,105)	\$0	\$0
Mar-11	\$885,786	(\$14,026,319)	\$0	\$0
Apr-11	\$0	(\$14,026,319)	\$859,520	\$859,520
May-11	\$0	(\$14,026,319)	(\$498,570)	\$360,950
Jun-11	\$0	(\$14,026,319)	\$720,354	\$1,081,304
Jul-11	\$1,238,062	(\$12,788,257)	\$258,404	\$1,339,708
Aug-11	\$1,094,093	(\$11,694,164)	\$642,486	\$1,982,194
Sep-11	\$905,203	(\$10,788,961)	\$790,062	\$2,772,256
Oct-11	\$1,000,932	(\$9,788,029)	\$1,411,919	\$4,184,175
Nov-11	\$776,685	(\$9,011,344)	\$278,413	\$4,462,588
Dec-11	\$836,316	(\$8,175,028)	(\$674,197)	\$3,788,391
Jan-12	\$1,170,369	(\$7,004,659)	\$112,978	\$3,901,369
Feb-12	\$890,221	(\$6,114,438)	\$176,072	\$4,077,441
Mar-12	\$778,649	(\$5,335,789)	(\$243,301)	\$3,834,140
Apr-12				
May-12				
Jun-12				

**PECO GSA 3 Actual Interest Calculation
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012**

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers	Interest Revenue Excl GRT in E Factor Recovered from/(Returned to) Customers for 3 month recovery	Interest Revenue Excl GRT in E Factor Recovered from /(Returned to) Customers for 12 month recovery	Cumulative Interest to be Returned to / (Recovered from) Customers
	(1) = (9) from Attachment 3, page 6 of 10	(2) = (6) from Attachment 3, page 5 of 10	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)	(8)	(9)	Cumulative (10) = (7) + (8) + (9)
Jan-11	\$10,486,266	\$25,817,860	(\$15,331,594)	6.00%	12	12	(\$919,896)	\$0	\$0	(\$919,896)
Feb-11	\$13,953,434	\$13,533,945	\$419,489	8.00%	11	12	\$30,763	\$0	\$0	(\$889,133)
Mar-11	\$10,399,720	\$9,513,934	\$885,786	8.00%	10	12	\$59,052	\$0	\$0	(\$830,081)
Apr-11	\$9,387,257	\$8,527,737	\$859,520	8.00%	7.5	12	\$42,976	\$0	\$0	(\$787,105)
May-11	\$8,631,155	\$9,129,725	(\$498,570)	6.00%	6.5	12	(\$16,204)	\$0	\$0	(\$803,309)
Jun-11	\$10,359,721	\$9,639,367	\$720,354	8.00%	5.5	12	\$26,413	\$0	\$0	(\$776,896)
Jul-11	\$10,820,841	\$10,562,437	\$258,404	8.00%	7.5	12	\$12,920	\$0	\$68,210	(\$695,766)
Aug-11	\$9,564,380	\$8,921,894	\$642,486	8.00%	6.5	12	\$27,841	\$0	\$59,998	(\$607,927)
Sep-11	\$7,911,546	\$7,121,484	\$790,062	8.00%	5.5	12	\$28,969	\$0	\$49,839	(\$529,119)
Oct-11	\$7,508,406	\$5,775,849	\$1,732,557	8.00%	7.5	12	\$86,628	(\$19,157)	\$57,470	(\$404,178)
Nov-11	\$5,826,363	\$5,299,162	\$527,201	8.00%	6.5	12	\$22,845	(\$14,854)	\$44,560	(\$351,627)
Dec-11	\$6,273,565	\$6,679,851	(\$406,286)	6.00%	5.5	12	(\$11,173)	(\$15,993)	\$47,979	(\$330,814)
Jan-12	\$7,879,519	\$7,147,423	\$732,096	8.00%	7.5	12	\$36,605	(\$19,903)	\$69,660	(\$244,452)
Feb-12	\$5,993,461	\$5,346,480	\$646,981	8.00%	6.5	12	\$28,036	(\$15,144)	\$53,005	(\$178,555)
Mar-12	\$5,242,373	\$5,073,802	\$168,571	8.00%	5.5	12	\$6,181	(\$13,253)	\$46,385	(\$139,242)
Apr-12								(\$25,189)		
May-12								(\$29,825)		
Jun-12								(\$34,428)		

**PECO GSA 3 Actual Interest Calculation
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012**

Month	Monthly Portion of Interest, Net of Interest Revenue for 12 month recovery	Cumulative Portion of Interest Net of Interest Revenue for 12 month recovery	Monthly Portion of Interest, Net of Interest Revenue for 3 month recovery	Cumulative Portion of Interest, Net of Interest Revenue for 3 month recovery
	(11) = (7) + (9) Jan 2011 to Mar 2011, column (9) starting July 2011	(12) Cumulative from (11)	(13) = (7) + (8) starting April 2011	(14) = Cumulative from (13)
Jan-11	(\$919,896)	(\$919,896)	\$0	\$0
Feb-11	\$30,763	(\$889,133)	\$0	\$0
Mar-11	\$59,052	(\$830,081)	\$0	\$0
Apr-11	\$0	(\$830,081)	\$42,976	\$42,976
May-11	\$0	(\$830,081)	(\$16,204)	\$26,772
Jun-11	\$0	(\$830,081)	\$26,413	\$53,185
Jul-11	\$68,210	(\$761,871)	\$12,920	\$66,105
Aug-11	\$59,998	(\$701,873)	\$27,841	\$93,946
Sep-11	\$49,839	(\$652,034)	\$28,969	\$122,915
Oct-11	\$57,470	(\$594,564)	\$67,471	\$190,386
Nov-11	\$44,560	(\$550,004)	\$7,991	\$198,377
Dec-11	\$47,979	(\$502,025)	(\$27,166)	\$171,211
Jan-12	\$69,660	(\$432,365)	\$16,702	\$187,913
Feb-12	\$53,005	(\$379,360)	\$12,892	\$200,805
Mar-12	\$46,385	(\$332,975)	(\$7,072)	\$193,733
Apr-12				
May-12				
Jun-12				

PECO GSA 3 Phase Out Factors
Rates GS, PD and HT
for the Period from July 1, 2012 through September 30, 2012

2012 Projected Default Sales	
Rate GS	561,495,393 kWh
Rate PD	71,319,507 kWh
Rate HT	266,489,426 kWh
Total	899,304,326 kWh

	2010		Prorated Billing Determinants	2010 Rates	
	Billing Determinants	Proration		Pricing	Revenue
Rate GS					
First 80 Hours Use	670,199,988 kWh	21%	119,229,473	\$ 0.1997	\$ 23,810,126
Next 80 Hrs Use-Summer	228,193,663 kWh	7%	40,595,957	\$ 0.1033	\$ 4,193,562
Additional Use-Except	1,779,532,732 kWh	56%	316,581,250	\$ 0.0717	\$ 22,698,876
Over 400 Hrs & 2000 kWh	239,042,699 kWh	8%	42,526,015	\$ 0.0414	\$ 1,760,577
Space Heating	239,248,887 kWh	8%	42,562,697	\$ 0.0602	\$ 2,562,274
Total	3,156,217,969 kWh	100%	561,495,393		\$ 55,025,415
Rate PD					
Capacity Charge	1,015,796 kW		175,606	\$ 8.01	\$ 1,406,607
First 150 hrs use	151,743,575 kWh	37%	29,232,768	\$ 0.0887	\$ 2,326,847
Next 150 hrs use	142,490,633 kWh	35%	24,633,160	\$ 0.0598	\$ 1,473,063
Additional use	118,313,829 kWh	29%	20,453,579	\$ 0.0313	\$ 640,197
Total	412,548,037 kWh	100%	71,319,507		\$ 5,846,714
Rate HT					
Capacity Charge	3,010,734 kW		599,968	\$ 11.85	\$ 7,109,615
First 150 hrs use	435,028,227 kWh	33%	86,690,755	\$ 0.0799	\$ 6,926,591
Next 150 hrs use	436,982,204 kWh	33%	87,080,136	\$ 0.0540	\$ 4,702,327
Additional use	465,276,601 kWh	35%	92,718,535	\$ 0.0283	\$ 2,623,935
Total	1,337,287,032 kWh	100%	266,489,426		\$ 21,362,468

Projected Default Rate GS Sales	561,495,393 kWh
GSA GS-3 Rate	\$ 0.0669
Total Default Gen Revenues	\$ 37,564,042
Revenue Check	\$

	Revenues	Revenue Proportion	2010 Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
Rate GS-3												
Electric Generation Charge												
First 80 Hours Use	119,229,473 kWh	\$ 23,810,126	43.3%	\$ 0.1997	\$ 0.1016	\$ 0.1016	\$ 12,115,421	\$ 12,115,421	\$ 0.1016	\$ (0.0981)	-49.1%	1.5189
Next 80 Hrs Use-Summer	40,595,957 kWh	\$ 4,193,562	7.6%	\$ 0.1033	\$ 0.0687	\$ 0.0687	\$ 2,789,338	\$ 2,789,338	\$ 0.0687	\$ (0.0346)	-33.5%	1.0271
Additional Use-Except	316,581,250 kWh	\$ 22,698,876	41.3%	\$ 0.0717	\$ 0.0579	\$ 0.0579	\$ 18,337,531	\$ 18,337,531	\$ 0.0579	\$ (0.0138)	-19.2%	0.8658
Over 400 Hrs & 2000 kWh	42,526,015 kWh	\$ 1,760,577	3.2%	\$ 0.0414	\$ 0.0476	\$ 0.0476	\$ 2,023,439	\$ 2,023,439	\$ 0.0476	\$ 0.0062	14.9%	0.7112
Space Heating	42,562,697 kWh	\$ 2,562,274	4.7%	\$ 0.0602	\$ 0.0540	\$ 0.0540	\$ 2,298,312	\$ 2,298,312	\$ 0.0540	\$ (0.0062)	-10.3%	0.8071
Total	561,495,393 kWh	\$ 55,025,415	100.0%				\$ 37,564,042	\$ 37,564,042				
Revenue Check						\$	\$	\$				

Projected Default Rate PD Sales	71,319,507 kWh
GSA PD-3 Rate	\$ 0.0657
Total Default Gen Revenues	\$ 4,685,692
Revenue Check	\$

	Revenues	Revenue Proportion	2010 Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
Rate PD-3												
Electric Generation Charge												
Capacity Charge	175,606 kW	\$ 1,406,607	24.1%	\$ 8.01	\$ 5.42	\$ 4.01	\$ 703,304	\$ 703,304	\$ 4.01	\$ (4.0050)	-50.0%	0.5000
First 150 hrs use	26,232,768 kWh	\$ 2,326,847	39.8%	\$ 0.0887	\$ 0.0684	\$ 0.0684	\$ 1,794,141	\$ 1,733,353	\$ 0.0661	\$ (0.0226)	-25.5%	1.0057
Next 150 hrs use	24,633,160 kWh	\$ 1,473,063	25.2%	\$ 0.0598	\$ 0.0568	\$ 0.0568	\$ 1,399,473	\$ 1,352,057	\$ 0.0549	\$ (0.0049)	-8.2%	0.8354
Additional use	20,453,579 kWh	\$ 640,197	10.9%	\$ 0.0313	\$ 0.0454	\$ 0.0454	\$ 928,434	\$ 895,978	\$ 0.0439	\$ 0.0126	40.1%	0.6675
Total	71,319,507 kWh	\$ 5,846,714	100.0%				\$ 4,825,351	\$ 4,685,692				
Revenue Check						\$	\$ (139,660)	\$				

Projected Default Rate HT Sales	266,489,426 kWh
GSA Rate HT-3	\$ 0.0631
Total Default Gen Revenues	\$ 16,815,483
Revenue Check	\$

	Revenues	Revenue Proportion	2010 Pricing	Prorated Pricing	Check Pricing	Revenue Check	Allocation Proration	Reallocated Revenue	Final Pricing	Difference (\$)	Difference %	Phase Out Factor
Rate HT-3												
Electric Generation Charge												
Capacity Charge	599,968 kW	\$ 7,109,615	33.3%	\$ 11.85	\$ 9.3277	\$ 5.93	\$ 3,554,808	\$ 3,554,808	\$ 5.93	\$ (5.9250)	-50.0%	0.5000
First 150 hrs use	86,690,755 kWh	\$ 6,926,591	32.4%	\$ 0.0799	\$ 0.0630	\$ 0.0630	\$ 5,461,229	\$ 5,166,438	\$ 0.0596	\$ (0.0203)	-25.4%	0.9445
Next 150 hrs use	87,080,136 kWh	\$ 4,702,327	22.0%	\$ 0.0540	\$ 0.0528	\$ 0.0528	\$ 4,598,099	\$ 4,349,899	\$ 0.0500	\$ (0.0040)	-7.5%	0.7916
Additional use	92,718,535 kWh	\$ 2,623,935	12.3%	\$ 0.0283	\$ 0.0427	\$ 0.0427	\$ 3,957,986	\$ 3,744,338	\$ 0.0404	\$ 0.0121	42.7%	0.6400
Total	266,489,426 kWh	\$ 21,362,468	100.0%				\$ 17,572,121	\$ 16,815,483				
Revenue Check						\$	\$ (756,638)	\$				

ATTACHMENT 4

PECO ENERGY COMPANY

GSA CALCULATION FOR PROCUREMENT CLASS 4 – HOURLY PRICING LARGE COMMERCIAL & INDUSTRIAL OVER 500KW

PECO Generation Supply Adjustment Rate-Procurement Class 4 Hourly (GSA 4 Hourly)
 Application Period: July 1, 2012 through July 31, 2012
 cents/kWh

	Amount	GSA Rate w/o GRT	Rate GS		Rate PD		Rate HT		Rate EP	
			w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio
AS Ancillary Services and Alternative Energy Portfolio Standards Factor										
-Ancillary Service and AEPS (a)	\$ 175,039 page 2	0.39	0.41	0.44	0.41	0.44	0.39	0.41	0.39	0.41
Total Ancillary Service Cost and Alternative Energy Portfolio Standards Factor	\$ 175,039	0.39	0.41	0.44	0.41	0.44	0.39	0.41	0.39	0.41
AC Administrative Cost Factor										
-Administrative Cost	\$ 12,492 page 2	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
Total Administrative Service Cost	\$ 12,492	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
E Factor Including Interest										
-Over/(Under) Collection Mar 2011 to Mar 2012	1 month sales recovery \$ (42,363) page 6	(0.09)	(0.09)	(0.10)	(0.09)	(0.10)	(0.09)	(0.10)	(0.09)	(0.10)
-Net Interest Mar 2011 to Mar 2012	1 month sales recovery \$ (8,693) page 8	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)
-Over/(Under) Collection Jan-Feb 2011 (c)	1 month sales recovery \$ (5,734,818) page 6	(12.63)	(12.63)	(13.42)	(12.63)	(13.42)	(12.63)	(13.42)	(12.63)	(13.42)
-Recovery through Apr 2012 for Over/(Under) Collection Jan-Feb 2011 (c)	1 month sales recovery \$ 7,351,036 pages 5, 6	16.19	16.19	17.21	16.19	17.21	16.19	17.21	16.19	17.21
-Net Interest Jan-Feb 2011 (c)	1 month sales recovery \$ (244,513) page 8	(0.54)	(0.54)	(0.57)	(0.54)	(0.57)	(0.54)	(0.57)	(0.54)	(0.57)
-Recovery through Apr 2012 for Net Interest Jan-Feb 2011 (c)	1 month sales recovery \$ 315,863 pages 7, 8	0.70	0.70	0.74	0.70	0.74	0.70	0.74	0.70	0.74
-Prior Period Over/Under Collection Revenue, Apr 2012 to Jun 2012	1 month sales recovery \$ 88,101 page 5	0.19	0.19	0.20	0.19	0.20	0.19	0.20	0.19	0.20
-Prior Period Interest Revenue, Apr 2012 to Jun 2012	1 month sales recovery \$ 7,300 page 7	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Total E Factor Including Interest	\$ 1,731,913	3.82	3.82	4.06	3.82	4.06	3.82	4.06	3.82	4.06
WC Working Capital Adjustment										
-Working Capital Adjustment (b)		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total Working Capital Adjustment		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total GSA Rate (AS + AC - E + WC)		-3.36	-3.34	-3.55	-3.34	-3.55	-3.36	-3.58	-3.36	-3.58
S Sales for Application Period in kWh	45,399,229 page 3									
Gross Receipts Tax (GRT)	5.90%									
(a) Adjusted for overall line loss factor ratio (b) Based on Settlement at Docket No. R-2010-2161575 (c) Reflects the remaining balance of the twelve months recovery associated with the January and February 2011 over/(under) collection and net interest to be returned during the month of July 2012										

**PECO GSA 4 (Hourly) Ancillary Services and AEPS (AS Factor)
and Administrative Costs
For the Period July 1, 2012 through July 31, 2012**

Month	Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance (1)	Administrative Cost (2)
Jul-12	\$175,039	\$12,492

PECO GSA 4 (Hourly) Default kWh Sales
For the Periods July 1, 2012 through July 31, 2012

Month	Total kWh	Rate GS kWh	Rate PD kWh	Rate HT kWh	Rate EP kWh
Jul-12	45,399,229	2,722,451	477,908	42,198,870	0

**PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012**

Month	Default Supplier Hourly Pricing and PECO Provided Spot Energy and Capacity	Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance	Administrative Cost	Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost
	(1)	(2)	(3)	(4) =(1)+(2)+(3)	(5)	(6)=(4) x (5)
Jan-11	\$34,474,082	\$1,523,184	\$127,566	\$36,124,832	1.00000000	\$36,124,832
Feb-11	\$6,320,627	\$361,668	\$35,618	\$6,717,913	1.00000000	\$6,717,913
Mar-11	\$4,906,364	\$262,903	\$29,114	\$5,198,381	1.00000000	\$5,198,381
Apr-11	\$3,706,889	\$192,662	\$26,307	\$3,925,857	1.00000000	\$3,925,857
May-11	\$5,040,920	\$285,803	\$43,459	\$5,370,182	1.00000000	\$5,370,182
Jun-11	\$4,448,331	\$335,879	\$25,449	\$4,809,659	1.00000000	\$4,809,659
Jul-11	\$5,622,952	\$425,014	\$21,619	\$6,069,585	1.00000000	\$6,069,585
Aug-11	\$4,337,687	\$333,931	\$26,352	\$4,697,971	1.00000000	\$4,697,971
Sep-11	\$3,485,928	\$262,382	\$25,521	\$3,773,831	1.00000000	\$3,773,831
Oct-11	\$2,198,869	\$165,506	\$26,146	\$2,390,521	1.00000000	\$2,390,521
Nov-11	\$1,869,162	\$140,689	\$23,886	\$2,033,737	1.00000000	\$2,033,737
Dec-11	\$1,894,671	\$142,610	\$19,702	\$2,056,982	1.00000000	\$2,056,982
Jan-12	\$2,449,370	\$184,361	\$13,886	\$2,647,617	1.00000000	\$2,647,617
Feb-12	\$2,157,809	\$162,415	\$16,653	\$2,336,877	1.00000000	\$2,336,877
Mar-12	\$2,074,882	\$156,174	\$18,576	\$2,249,632	1.00000000	\$2,249,632
Apr-12						
May-12						
Jun-12						

**PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012**

Current Revenue for Over/(Under) Excluding GRT

Prior Period Revenue for Over/(Under) Excluding GRT

Month	Default Supplier and PECO Provided Current Revenue for Energy, Capacity Excl GRT	Default Supplier and PECO Provided Current Revenue for Ancillary Services and AEPS Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	E Factor Excl Interest and GRT for 1 month recovery	E Factor Excl Interest and GRT for 12 month recovery	E Factor Excl Interest Total Prior Period Revenue Excl GRT	Total Current and Prior Period Revenue Excl GRT
	(7)	(8)	(9)	(10)=(7)+(8)+(9)	(11)	(12)	(13)=(11)+(12)	(14)=(10)+(13)
Jan-11	\$24,455,104	\$1,651,272	\$60,874	\$26,167,250	\$0	\$0	\$0	\$26,167,250
Feb-11	\$10,251,115	\$664,584	\$24,978	\$10,940,677	\$0	\$0	\$0	\$10,940,677
Mar-11	\$5,043,998	\$409,311	\$15,386	\$5,468,695	\$0	\$0	\$0	\$5,468,695
Apr-11	\$3,906,476	\$316,729	\$17,579	\$4,240,784	\$0	\$0	\$0	\$4,240,784
May-11	\$5,258,624	\$427,526	\$28,273	\$5,714,423	\$0	\$184,181	\$184,181	\$5,898,604
Jun-11	\$4,495,574	\$325,692	\$24,712	\$4,845,978	\$0	\$226,781	\$226,781	\$5,072,759
Jul-11	\$4,757,684	\$324,980	\$18,642	\$5,101,306	(\$111,455)	\$229,466	\$118,011	\$5,219,317
Aug-11	\$5,767,104	\$368,408	\$20,827	\$6,156,339	(\$313,056)	\$547,846	\$234,790	\$6,391,129
Sep-11	\$3,359,340	\$301,880	\$22,442	\$3,683,662	(\$346,372)	\$489,697	\$143,325	\$3,826,987
Oct-11	\$2,500,373	\$227,942	\$21,014	\$2,749,329	(\$177,142)	\$404,246	\$227,104	\$2,976,433
Nov-11	\$2,202,833	\$199,591	\$18,364	\$2,420,788	\$818,993	\$330,674	\$1,149,667	\$3,570,455
Dec-11	\$2,000,231	\$200,152	\$14,730	\$2,215,113	(\$1,281,790)	\$361,423	(\$920,367)	\$1,294,746
Jan-12	\$2,298,875	\$245,020	\$9,006	\$2,552,901	\$129,832	\$446,622	\$576,454	\$3,129,355
Feb-12	\$2,437,830	\$264,882	\$14,477	\$2,717,189	(\$1,017,131)	\$1,627,410	\$610,279	\$3,327,468
Mar-12	\$2,031,710	\$223,802	\$16,991	\$2,272,503	(\$322,420)	\$1,394,127	\$1,071,707	\$3,344,210
Apr-12					(\$279,052)	\$1,108,563	\$829,511	
May-12					\$730,018			
Jun-12					(\$362,865)			

**PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012**

Month	Monthly Over/(Under) Collection (15)=(14)-(6)	Cumulative Over/(Under) Collection (16)=Cumulative from (15)	Monthly Over/(Under) Collection for 12 month recovery (17)=(10)+(12)-(6), column (12) from May 2011	Cumulative Over/(Under) Collection for 12 month recovery (18)=Cumulative from (17)	Monthly Over/(Under) Collection for 1 month recovery (19)=(10)+(11)-(6)	Cumulative Over/(Under) Collection for 1 month recovery (20)=Cumulative from (19)
Jan-11	(\$9,957,582)	(\$9,957,582)	(\$9,957,582)	(\$9,957,582)	\$0	\$0
Feb-11	\$4,222,764	(\$5,734,818)	\$4,222,764	(\$5,734,818)	\$0	\$0
Mar-11	\$270,314	(\$5,464,504)	\$0	(\$5,734,818)	\$270,314	\$270,314
Apr-11	\$314,927	(\$5,149,577)	\$0	(\$5,734,818)	\$314,927	\$585,241
May-11	\$528,422	(\$4,621,155)	\$184,181	(\$5,550,637)	\$344,241	\$929,482
Jun-11	\$263,100	(\$4,358,055)	\$226,781	(\$5,323,856)	\$36,319	\$965,801
Jul-11	(\$850,268)	(\$5,208,323)	\$229,466	(\$5,094,390)	(\$1,079,734)	(\$113,933)
Aug-11	\$1,693,158	(\$3,515,165)	\$547,846	(\$4,546,544)	\$1,145,312	\$1,031,379
Sep-11	\$53,156	(\$3,462,009)	\$489,697	(\$4,056,847)	(\$436,541)	\$594,838
Oct-11	\$585,912	(\$2,876,097)	\$404,246	(\$3,652,601)	\$181,666	\$776,504
Nov-11	\$1,536,718	(\$1,339,379)	\$330,674	(\$3,321,927)	\$1,206,044	\$1,982,548
Dec-11	(\$762,236)	(\$2,101,615)	\$361,423	(\$2,960,504)	(\$1,123,659)	\$858,889
Jan-12	\$481,738	(\$1,619,877)	\$446,622	(\$2,513,882)	\$35,116	\$894,005
Feb-12	\$990,591	(\$629,286)	\$1,627,410	(\$886,472)	(\$636,819)	\$257,186
Mar-12	\$1,094,578	\$465,292	\$1,394,127	\$507,655	(\$299,549)	(\$42,363)
Apr-12			\$1,108,563	\$1,616,218		
May-12						
Jun-12						

PECO GSA 4 (Hourly) Actual Interest Calculation
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012

Month	Current Period Portion of Revenue	Total Cost	Current Over/(Under) Collection for Interest	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers	Interest Revenue Excl GRT in E Factor Recovered from (Returned to) Customers for 1 month recovery	Interest Revenue Excl GRT in E Factor Recovered from (Returned to) Customers for 12 month recovery	Cumulative Interest to be Returned to / (Recovered from) Customers
	(1) = (10) from Attachment 4, Page 5 of 8	(2) = (6) from Attachment 4, Page 4 of 8	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (5) / (6)	(8)	(9)	Cumulative (10) = (7) + (8) + (9)
Jan-11	\$26,167,250	\$36,124,832	(\$9,957,582)	6.00%	10	12	(\$497,879)	\$0	\$0	(\$497,879)
Feb-11	\$10,940,677	\$6,717,913	\$4,222,764	8.00%	9	12	\$253,386	\$0	\$0	(\$244,513)
Mar-11	\$5,468,695	\$5,198,381	\$270,314	8.00%	4.5	12	\$8,109	\$0	\$0	(\$236,404)
Apr-11	\$4,240,784	\$3,925,857	\$314,927	8.00%	4.5	12	\$9,448	\$0	\$0	(\$226,956)
May-11	\$5,714,423	\$5,370,182	\$344,241	8.00%	4.5	12	\$10,327	\$0	\$6,140	(\$210,489)
Jun-11	\$4,845,978	\$4,809,659	\$36,319	8.00%	4.5	12	\$1,090	\$0	\$6,479	(\$202,920)
Jul-11	\$5,101,306	\$6,069,585	(\$968,279)	6.00%	4.5	12	(\$21,786)	(\$6,556)	\$6,556	(\$224,706)
Aug-11	\$6,156,339	\$4,697,971	\$1,458,368	8.00%	4.5	12	\$43,751	(\$7,114)	\$21,345	(\$166,724)
Sep-11	\$3,683,662	\$3,773,831	(\$90,169)	6.00%	4.5	12	(\$2,029)	(\$11,944)	\$17,916	(\$162,781)
Oct-11	\$2,749,329	\$2,390,521	\$358,808	8.00%	4.5	12	\$10,764	(\$4,542)	\$18,168	(\$138,391)
Nov-11	\$2,420,788	\$2,033,737	\$387,051	8.00%	4.5	12	\$11,612	\$19,226	\$15,381	(\$92,172)
Dec-11	\$2,215,113	\$2,056,982	\$158,131	8.00%	4.5	12	\$4,744	(\$33,621)	\$16,810	(\$104,239)
Jan-12	\$2,552,901	\$2,647,617	(\$94,716)	6.00%	4.5	12	(\$2,131)	\$0	\$20,773	(\$85,597)
Feb-12	\$2,717,189	\$2,336,877	\$380,312	8.00%	4.5	12	\$11,409	(\$36,513)	\$73,025	(\$37,676)
Mar-12	\$2,272,503	\$2,249,632	\$22,871	8.00%	4.5	12	\$686	(\$13,623)	\$63,576	\$12,963
Apr-12								\$0	\$49,694	
May-12								\$16,044		
Jun-12								(\$8,744)		

**PECO GSA 4 (Hourly) Actual Interest Calculation
For the Period January 1, 2011 through March 31, 2012
and April 2012, May 2012 and June 2012**

Month	Monthly Portion of Interest, Net of Interest Revenue for 12 month recovery	Cumulative Portion of Interest, Net of Interest Revenue for 12 month recovery	Monthly Portion of Interest, Net of Interest Revenue for 1 month recovery	Cumulative Portion of Interest, Net of Interest Revenue for 1 month recovery
	(11) = (7) for Jan 2011 and Feb 2011+ (9)	(12) = Cumulative from (11)	(13) = (7) + (8)	(14) = Cumulative from (13)
Jan-11	(\$497,879)	(\$497,879)	\$0	\$0
Feb-11	\$253,366	(\$244,513)	\$0	\$0
Mar-11	\$0	(\$244,513)	\$8,109	\$8,109
Apr-11	\$0	(\$244,513)	\$9,448	\$17,557
May-11	\$6,140	(\$238,373)	\$10,327	\$27,884
Jun-11	\$6,479	(\$231,894)	\$1,090	\$28,974
Jul-11	\$6,556	(\$225,338)	(\$28,342)	\$632
Aug-11	\$21,345	(\$203,993)	\$36,637	\$37,269
Sep-11	\$17,916	(\$186,077)	(\$13,973)	\$23,296
Oct-11	\$18,168	(\$167,909)	\$6,222	\$29,518
Nov-11	\$15,381	(\$152,528)	\$30,838	\$60,356
Dec-11	\$16,810	(\$135,718)	(\$28,877)	\$31,479
Jan-12	\$20,773	(\$114,945)	(\$2,131)	\$29,348
Feb-12	\$73,025	(\$41,920)	(\$25,104)	\$4,244
Mar-12	\$63,576	\$21,656	(\$12,937)	(\$8,693)
Apr-12	\$49,694	\$71,350		
May-12				
Jun-12				

ATTACHMENT 5

PECO ENERGY COMPANY

REVISED GSA AND CAP DISCOUNT TARIFF PAGES

PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street
Philadelphia, Pennsylvania 19101

For List of Communities Served, See Page 4.

Issued May 15, 2012

Effective July 1, 2012

**ISSUED BY: C. L. Adams – President & CEO
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19101**

NOTICE.

LIST OF CHANGES MADE BY THIS SUPPLEMENT

Generation Supply Adjustment for Procurement Class 1, 2, 3 Loads up to 500 kW – 10th Revised Page No. 31 and 9th Revised Page No. 32

Reflects quarterly adjustment for Procurement Classes 1, 2 and 3 pursuant to Order at Docket No. P-2008-2062739.

Generation Supply Adjustment for Procurement Class 4 Loads greater than 500 kW – 20th Revised Page No. 33

Reflects monthly adjustment for Procurement Class 4 – hourly pricing pursuant to Order at Docket No. P-2008-2062739.

Customer Assistance Program (CAP) Rider – 14th Revised Page No. 69

Reflects changes to CAP discounts as a result of the phase-out factor calculation and changes in the quarterly adjustment for Procurement Class 1.

PECO Energy Company

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**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASSES 1,2,3
 LOADS UP TO 500KW**

Applicability: This adjustment shall apply to all customers taking default service from the Company with demands up to 500 kW. The rate contained herein shall be calculated to the nearest one hundredth of a cent. The GSA shall contain the cost of generation supply for each tariff rate.

Pricing: The rates below shall include the cost of procuring power to serve the default service customers plus associated administrative expenses incurred in acquiring power and gaining regulatory approval of any procurement strategy and plan. The pricing for default service will represent the estimate of the cost to serve the specific tariff rate for the next quarter. The rates in this tariff shall be updated quarterly unless the balance of over/(under) recovery gets too large, at which time the Company can file for a shorter reconciliation period. The generation service charge shall be calculated using the following formula:

GSA(n) = (C-E+A)/S*1/(1-T)* (1-ALL)/(1-LL) x PF + WC where;

C = The sum of the amounts paid to the full requirements suppliers providing the power for the quarter, the spot market purchases for the quarter, plus the cost of any other energy acquired through short or long term contracts during the period being reconciled. Cost shall include energy, capacity and ancillary services, distribution line losses, cost of complying with the Alternative Energy Portfolio Standards, and any other load serving entity charges other than network transmission service and costs assigned under the Regional transmission Expansion Plan. Ancillary services shall include any allocation by PJM to PECO default service associated with the failure of a PJM member to pay its bill from PJM as well as the load serving entity charges listed in the Supply Master Agreement Exhibit D as the responsibility of the supplier.

E = experienced over or under-collection calculated under the reconciliation provision of the tariff to be effective during the same period as the GSA.

A = Administrative Cost - This includes the cost of the auction or RFP monitor, consultants providing guidance on the development of the procurement plan, legal fees incurred gaining approval of the plan, and any other costs associated with designing and implementing a procurement plan. Also included in this component shall be the cost to implement real time pricing or other time sensitive pricing such as super-peak pricing that is required of the Company or is approved in its Act 129 filing.

S = Estimated sales for the period the rate is in effect for the classes to which the rate is applicable.

T = The currently effective gross receipts tax rate.

n = The procurement class for which the GSA is being calculated.

ALL = average line losses for the procurement class.

LL = line losses for the specific rate class provided in the Company's Electric Generation Supplier Coordination Tariff rule 6.6.

PF = Phase-out factor to implement the phase out of demand charges and declining blocks.

WC = 0.04¢/kWh to represent the cash working capital for power purchases.

In general the line loss adjustment is applicable to Procurement Class 2 and 3 only as those classes contain rate classes with three different line loss factors. Current charges:

Rate			Rate Design Phase-Out Factor			Phase-In (C)
			2012	2013	GSA Price	Price
R	All kWh	GSA(1)	1.0209	1.000	\$ 0.0767	\$ 0.0783
	1st 500 S	GSA(1)	1.0209	1.000	\$ 0.0767	\$ 0.0783
	Over 500 S	GSA(1)	1.0899	1.000	\$ 0.0767	\$ 0.0836
RH	1st 600 W	GSA(1)	1.0302	1.000	\$ 0.0767	\$ 0.0790
	Over 600 W	GSA(1)	0.7780	1.000	\$ 0.0767	\$ 0.0597
	1st 500 S	GSA(1)	1.0302	1.000	\$ 0.0767	\$ 0.0790
	Over 500 S	GSA(1)	1.1003	1.000	\$ 0.0767	\$ 0.0844
OP		GSA(1)	0.6390	1.000	\$ 0.0767	\$ 0.0490
GS	Up to 100 kW					
	1st 80 hours use	GSA(2)	1.4176	1.000	\$ 0.0758	\$ 0.1075
	Next 80 hrs - S	GSA(2)	0.9747	1.000	\$ 0.0758	\$ 0.0739
	Up to 400 Hrs use	GSA(2)	0.8295	1.000	\$ 0.0758	\$ 0.0629
	Over 400 Hrs use & 2000 kWh	GSA(2)	0.6902	1.000	\$ 0.0758	\$ 0.0523
	Space Heating	GSA(2)	0.7766	1.000	\$ 0.0758	\$ 0.0589
GS	101-500 kW					
	1st 80 hours use	GSA(3)	1.5189	1.000	\$ 0.0669	\$ 0.1016
	Next 80 hrs - S	GSA(3)	1.0271	1.000	\$ 0.0669	\$ 0.0687
	Up to 400 Hrs use	GSA(3)	0.8658	1.000	\$ 0.0669	\$ 0.0579
	Over 400 Hrs use & 2000 kWh	GSA(3)	0.7112	1.000	\$ 0.0669	\$ 0.0476
	Space Heating	GSA(3)	0.8071	1.000	\$ 0.0669	\$ 0.0540

(C) Denotes Change

**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASSES 1,2,3
 LOADS UP TO 500KW (CONTINUED)**

Rate			Rate Design Phase-Out Factor			Phase-In (C)
			2012	2013	GSA Price	Price
PD	Up to 100 kW					
	Per KW	GSA(2)	0.5000	1.000		\$ 4.01
	1st 150 hours use	GSA(2)	1.0438	1.000	\$ 0.0745	\$ 0.0778
	Next 150 hours use	GSA(2)	0.8650	1.000	\$ 0.0745	\$ 0.0644
	Additional kWh	GSA(2)	0.6887	1.000	\$ 0.0745	\$ 0.0513
PD	101-500 kW					
	Per KW	GSA(3)	0.5000	1.000		\$ 4.01
	1st 150 hours use	GSA(3)	1.0057	1.000	\$ 0.0657	\$ 0.0661
	Next 150 hours use	GSA(3)	0.8354	1.000	\$ 0.0657	\$ 0.0549
	Additional kWh	GSA(3)	0.6675	1.000	\$ 0.0657	\$ 0.0439
HT	Up to 100 kW					
	Per KW	GSA(2)	0.5000	1.000		\$ 5.93
	1st 150 hours use	GSA(2)	0.9483	1.000	\$ 0.0714	\$ 0.0677
	Next 150 hours use	GSA(2)	0.7976	1.000	\$ 0.0714	\$ 0.0569
	Additional kWh	GSA(2)	0.6480	1.000	\$ 0.0714	\$ 0.0463
HT	101-500 kW					
	Per KW	GSA(3)	0.5000	1.000		\$ 5.93
	1st 150 hours use	GSA(3)	0.9445	1.000	\$ 0.0631	\$ 0.0596
	Next 150 hours use	GSA(3)	0.7916	1.000	\$ 0.0631	\$ 0.0500
	Additional kWh	GSA(3)	0.6400	1.000	\$ 0.0631	\$ 0.0404
	POL					\$ 0.0592
	SLS					\$ 0.0592
	TLCL					\$ 0.0758
	SLE					\$ 0.0592
	AL					\$ 0.0592

*Price = GSA(n)*Phase-in Factor if applicable

For the kW charge for HT, PD the factor is applied to the 2010 rate

** Prices shall exclude capacity from the Procurement Class 2 RFP results

Procedure: The GSA shall be filed 45 days before the effective date in conjunction with the Reconciliation Schedule

(C) Denotes Change

**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASS 4
 LOADS GREATER THAN 500KW**

Applicability: This adjustment shall apply to all customers taking default service from the Company with demands greater than 500kw.

Hourly Pricing Service

Pricing: The rates below shall include the cost of procuring power to serve the default service customers plus associated administrative expenses incurred in acquiring power and gaining regulatory approval of any procurement strategy and plan. The cost for this hourly service rate shall be as follows:

Generation Supply Cost (GSC) = (C+R+AS+AC-E)/(1-T)+WCA where;

C= The PJM day ahead hourly price multiplied by the customers usage in the hour summed up for all hours in the month

$$\Sigma \text{PJM}_{\text{DA}} \times \text{usage} / (1-\text{LL})$$

PJM_{DA} – PJM on day ahead hourly price.

Usage - electricity used by an end use customer.

R = The PJM reliability pricing model (RPM) charge for month for the customer. The RPM charge shall be the customers peak load contribution as established for PJM purposes multiplied by the current RPM monthly charge and the PJM established reserve margin adjustment.

PLC x (1+ RM) x P_{RPM} x Bill Days

PLC = peak load contribution

RM = reserve margin adjustment per PJM

P_{RPM} = capacity price per MW-day

AC = Administrative Cost - This includes an allocation of the cost of the auction or RFP monitor, consultants providing guidance on the development of the procurement strategy, legal fees incurred gaining approval of the plan, and any other costs associated with designing and implementing a procurement plan divided by the total default service sales and then multiplied by the customers usage for the month.

$$A / S \times \text{Usage}$$

A = administrative cost

S = Default service sales

AS = The cost, on a \$/MWH basis, of acquiring ancillary services from PJM and of complying with the Alternative Energy Portfolio Standard, multiplied by the customers usage for the month and divided by (1-LL). Congestion charges shall be included in this component. Ancillary services shall be those included in the Supply Master Agreement as being the responsibility of the supplier.

$$((\text{PJM}_{\text{AS}} \times \text{Usage} * 1 / (1-\text{LL}) + \text{AEPS} / \text{S}_{\text{AEPS}} \times \text{Usage})$$

PJM_{AS} = \$/MWH charged by PJM for ancillary services

AEPS = cost of complying with the alternative energy portfolio standard

S_{AEPS} = sales for which AEPS cost is incurred

If the supplier provides the ancillary services and AEPS cost then the customer shall be charged the supplier's rate for these services times usage and divided by (1-LL).

LL = line loss factor as provided in the Company's Electric Generation Supplier Coordination Tariff Rule 6.6 based upon the customers distribution rate class adjusted to remove losses included in the PJM LMP

T = The currently effective gross receipts tax rate

E = $\Sigma O / (U) S_4 \times \text{usage}$ where

E = over/under recovery as calculated in the reconciliation

S₄ = Procurement class four sales

WC = 0.04¢/kWh for working capital associated with power purchases

WCA = individual customer sales x WC

Procedure: The "E" factor shall be updated monthly in conjunction with the Reconciliation. The first reconciliation shall be for the months of January 2011 and February 2011, and shall be effective May 1, 2011 to be recovered over 12 months. Subsequent monthly reconciliations shall be recovered over a one month period after the occurrence of a quarter.

Tariff Rate	GS	PD	HT	EP
Hourly Pricing Adder* (cents/kWh)	(3.55)	(3.55)	(3.58)	(3.58)

* Includes administrative cost (AC), ancillary service charge (AS), E factor (E) and working capital (WC).

(D)

Fixed Price Contract

The Fixed Price Contract option is eliminated effective January 1, 2012.

Customer Assistance Program (CAP) Rider

AVAILABILITY:

To payment-troubled customers who are currently served under or otherwise qualify for Rate R, or RH (excluding multiple dwelling unit buildings consisting of two to five dwelling units). Customers must apply for the rates contained in this rider and must demonstrate annual household gross income at or below 150% of the Federal Poverty guidelines. Based on the applicable level of income and other criteria, the following CAP Rate categories (A through E1) apply:

CAP A - PECO Cares Program: Customers with annual household gross incomes at or below 25% of the Federal poverty income guidelines with documented extenuating circumstances will be eligible for CAP A which provides for Residential Rate R customers a nominal bundled rate of \$12/month for all usage up to 1,000 KWH; for usage above 1,000 KWH the CAP D rate structure will apply. For Residential Heating customers Rate RH, CAP A provides a nominal bundled rate of \$30/month for all usage up to 2,000 KWH in the Winter¹/1,000 KWH in the Summer¹; for usage above 2,000/1,000 KWH the CAP D rate structure will apply.

Extenuating circumstances shall include those individuals who demonstrate an inability to pay the billed rate of CAP B as a result of unique circumstances such as: Health related matters:

- o Injury or illness
- o High medical bills
- o Medically related usage
- o Death in the family
- Sudden loss of employment
- Households that include at risk individuals such as:
 - o Children below 8 years of age
 - o Disabled persons
 - o Infirm elderly
- Inability to maintain at least two CAP B payment arrangements
- High usage related to shelter conditions which are not treatable by LIURP

¹ Winter refers to the 9 months (October – June); Summer refers to the 3 peak usage summer months

(July-September).

Program Provisions: The CAP A Rate is limited to 7,500 customers and these customers will be re-certified annually. CAP A customers will be targeted to receive LIURP treatments; and they will be assigned to a PECO Cares Representative to maximize the assistance available to them. In addition, these customers will not be able to obtain Competitive Energy Supply.

CAP B: Customers with annual household gross incomes at or below 25% of the Federal poverty income guidelines will be eligible for the CAP B Rate which provides a nominal 93% discount on the total bill for electric service subject to a maximum discount of \$95.15 in months of October – May. The maximum for June is \$95.88. Rate RH discount shall be a nominal 88% subject to a maximum discount of \$78.49 in months of October – May. The maximum for June is \$91.15. Customers must be on budget billing, will be subject to a \$12 monthly bill minimum (\$30 for Rate RH customers in October through June). Maximum discounts shall be based on a 650 kWh bill except for the months of July-September when the discount will be on 750 kWh with a maximum discount of \$109.99 for Rate R and \$104.56 for Rate RH. (C)

CAP C: Customers with annual household gross incomes at or greater than 26% up to and including 50% of the Federal poverty income guidelines will be eligible for the CAP C Rate which provides a nominal 86% discount on the total bill for electric service subject to a maximum discount of \$87.99 in months of October – May. The maximum for June is \$88.67. Rate RH discount shall be a nominal 77% subject to a maximum discount of \$68.68 in months of October – May. The maximum for June is \$79.76. Customers must be on budget billing. Maximum discounts shall be based on a 650 kWh bill except for the months of July-September when the discount will be on 750 kWh with a maximum discount of \$101.71 for Rate R and \$91.49 for Rate RH. (C)

CAP D: Customers with annual household gross incomes at or greater than 51% up to and including 75% of the Federal poverty income guidelines will be eligible for the CAP D Rate which provides a nominal 70% on the total bill for electric service subject to a maximum discount of \$71.62 for October – May and \$72.17 for June - September. Rate RH discount shall be a nominal 49% subject to a maximum discount of \$43.70 for October- May and \$50.75 for June- September. Maximum discounts shall be based on a 650 kWh bill. (C)

CAP D1: Customers with annual household gross incomes at or greater than 76% up to and including 100% of the Federal poverty income guidelines will be eligible for the CAP D1 Rate which provides a nominal 63% discount on the total bill for electric service subject to a maximum discount of \$64.46 for October – May and \$64.95 for June - September. Rate RH discount shall be a nominal 36% subject to a maximum discount of \$32.11 for October- May and \$37.29 for June- September. Maximum discounts shall be based on a 650 kWh bill. (C)

CAP E: Customers with annual household gross incomes at or greater than 101% up to and including 125% of the Federal poverty income guidelines will be eligible for the CAP E Rate which provides a nominal 39% discount on the total bill for electric service subject to a maximum discount of \$39.90 in months of October- May for June- September \$40.21. Rate RH discount shall be 3% subject to a maximum discount of \$2.68 for October – May and \$3.11 for June-September. Maximum discounts shall be based on a 650 kWh bill. (C)

CAP E1: Customers with annual household gross incomes from 126% up to and including 150% of the Federal poverty income guidelines will be eligible for the CAP E1 Rate which provides a nominal 27% discount on the total bill for electric service subject to a maximum discount of \$27.62 in months of October – May and \$27.84 for June - September. Rate RH discount shall be 0% subject to a maximum discount of \$0.00. Maximum discounts shall be based on a 650 kWh bill. (C)

DISCOUNT LEVELS: The Company shall be required to modify the level of discounts set forth as part of its annual USFC filing. If the calculated discounts result in a discount greater than the level allowed by the Commission, the discount for each class will be scaled back on a prorata basis such that the total cost does not exceed the allowed level.

(C) Denotes Change

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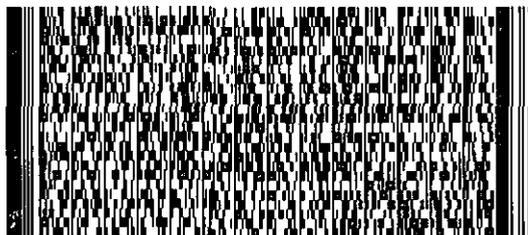
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