



An Exelon Company

Richard G. Webster, Jr.
Vice President
Regulatory Policy and Strategy

Telephone 215.841.4000 ext 5777
Fax 215.841.6208
www.peco.com
dick.webster@peco-energy.com

PECO
2301 Market Street, 515
Philadelphia, PA 19103

June 20, 2012

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Ms. Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street.
Harrisburg, PA 17105-3265

SUBJECT: PECO Energy Company's 2012 Annual Depreciation Report,
M-110550 and 122300 F2011 ADR

Dear Secretary Chiavetta:

In accordance with Sections 73.3 and 73.4 of the Pennsylvania Public Utility Code, enclosed please find an original and two copies of PECO Energy Company's ("PECO") 2012 Annual Depreciation Report for the year ended December 31, 2011. A CD-ROM is also provided that contains the copy of this filing.

Please date-stamp the enclosed extra copy of this letter as proof of filing and return it in the envelope provided.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at 215-841-5771.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Webster".

Enclosures

cc: Office of Special Assistants (including CD-ROM)
Office of Consumer Advocate
Office of Small Business Advocate
J. E. Simms, Director, Bureau of Investigation & Enforcement
P.T. Diskin, Director, Bureau of Technical Utility Services (including CD-ROM)

PECO ENERGY COMPANY

2012 ANNUAL DEPRECIATION REPORT

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PECO Energy Company
2012 Annual Depreciation Report
Executive Summary

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Depreciation Methods

The depreciation methods utilized in the 2012 Annual Depreciation Report are consistent with those utilized in the 2011 Annual Depreciation Report. Such methods are as follows:

Electric and Common Plant - The Company uses the straight line method, remaining life technique, average service life group procedure for electric and common plant which is consistent with accepted Pennsylvania Public Utility Commission (Pa PUC) practices.

The Iowa curves for the Electric Distribution, Transmission, General, and Common accounts that are the basis of the Company's depreciation calculations were developed in the 2008 Service Life Study and filed in April 2010 in accordance with Section 73.5 of the Public Utility Code.

Gas Plant - The remaining life method of depreciation is also used for gas plant. The life span procedure is applied to the city gate station facilities, the propane air plant at Tilghman Street, and the liquefied natural gas storage (LNG) plant at West Conshohocken. The average service life group procedure is applied to all other gas plant. The terminal dates and the Iowa curves were developed in the 2008 Service Life Study and filed in April 2010 in accordance with Section 73.5 of the Public Utility Code.

Net Negative Salvage Methodology

The remaining life technique of depreciation incorporates the recovery of net negative salvage through the depreciation accrual without any additional adjustments. Basically, depreciation expense is calculated by taking the value of plant in service less the book reserve, divided by the remaining life. Since salvage and removal cost are part of the book reserve, the unrecovered net negative salvage is recovered over the remaining life of the plant. This treatment was reviewed and found acceptable by the Pa PUC in the Company's most recent electric and gas rate proceedings, R-2010-2161575 and R-2010-2161592, respectively.

Depreciation Expense Comparison

Attachments A, B, and C provide a comparison of 2011, 2010, and 2009 depreciation expense by class of service, functional grouping, and plant account.

Attachment A - Electric Plant Depreciation Expense

The change in electric plant depreciation between 2011 and 2010 is primarily due to additions to plant in service exceeding reductions to the depreciable base from depreciation and the implementation of the 2008 Service Life Study for electric distribution and general plants.

Attachment B - Gas Plant Depreciation Expense

The change in gas plant depreciation between 2011 and 2010 is primarily due to additions to plant in service exceeding reductions to the depreciable base from depreciation and the implementation of the 2008 Service Life Study.

Attachment C - Common Plant Depreciation Expense

The change in common plant depreciation between 2011 and 2010 is primarily due to additions to plant in service exceeding reductions to the depreciable base from depreciation and the implementation of the 2008 Service Life Study.

Information Provided on CD-ROM

The following summary and detail data are provided on CD-ROM:

1. Electric and Gas functional group summaries, including respective allocated common.
2. Calculation of the factors used in 2011 to allocate common plant.
3. Additional data for PECO by Functional Class and FERC Account showing year-end plant in service, current year accrual, year-end reserve and net plant.
4. Book life by FERC Account.

PECO ENERGY COMPANY

2012 Annual Depreciation Report - Executive Summary

Comparison of 2009 thru 2011 Depreciation Expense

(in \$ thousands)

Account	Depreciation Expense			2011 vs 2010	2011 vs 2010
	2011	2010	2009	\$ Change	% Change
ELECTRIC					
Intangible Plant					
303	\$2,304	\$89	\$138	\$2,215	2493.64% *
Total	\$2,304	\$89	\$138	\$2,215	2493.64%
Transmission Plant					
352	\$636	\$504	\$522	\$132	26.20%
353	9,369	8,107	7,492	1,262	15.57%
354	3,154	2,960	3,155	193	6.53%
355	194	132	182	62	46.64%
356	2,478	2,224	2,037	253	11.40%
357	194	156	202	38	24.68%
358	1,174	1,091	1,136	84	7.68%
359	80	11	19	69	646.18%
Total	\$17,279	\$15,185	\$14,745	\$2,094	13.79%
Distribution Plant					
361	\$1,317	\$1,291	\$1,192	\$27	2.06%
362	17,313	16,127	16,289	1,186	7.35%
364	10,812	10,297	9,892	514	5.00%
365	16,844	16,126	15,341	718	4.45%
366	4,434	4,335	4,242	99	2.29%
367	18,100	15,776	14,855	2,325	14.74%
368	10,471	7,722	7,400	2,749	35.60%
369	8,026	7,133	7,025	893	12.53%
370	10,768	9,599	9,961	1,169	12.18%
371	474	71	5	403	568.48% *
373	1,797	2,103	2,161	(306)	-14.54%
Total	\$100,358	\$90,581	\$88,363	\$9,777	10.79%
General Plant					
390	\$903	\$488	\$416	\$414	84.81%
391	893	829	873	64	7.72%
393	120	45	45	75	165.36%
394	1,329	882	833	447	50.75%
395	39	47	46	(7)	-15.60%
397	2,964	479	193	2,485	519.27% *
398	246	247	255	(0)	-0.07%
Total	\$6,494	\$3,016	\$2,662	\$3,478	115.33%
TOTAL ELECTRIC	\$126,435	\$108,871	\$105,908	\$17,564	16.13%

*The change between 2011 and 2010 is primarily due to Post 2010, Smart Meter and Energy Efficiency Plan implementation.

PECO ENERGY COMPANY

2012 Annual Depreciation Report - Executive Summary

Comparison of 2009 thru 2011 Depreciation Expense

(in \$ thousands)

Account	Depreciation Expense			2011 vs 2010	2011 vs 2010
	2011	2010	2009	\$ Change	% Change
GAS					
Intangible Plant					
303	\$310	\$291	\$354	\$19	6.52%
Total	\$310	\$291	\$354	\$19	6.52%
Production Plant					
305	\$14	\$11	\$10	\$3	31.10%
311	134	95	95	39	40.43%
Total	\$148	\$106	\$106	\$42	39.49%
Storage Plant					
361	\$119	\$95	\$91	\$24	25.34%
362	20	18	18	1	7.32%
363	567	462	403	105	22.72%
Total	\$705	\$574	\$513	\$130	22.67%
Distribution Plant					
375	\$249	\$307	\$312	(\$58)	-19.03%
376	12,245	12,333	11,863	(88)	-0.72%
377	0	0	0	0	0.00%
378	280	251	249	28	11.26%
379	693	626	603	67	10.72%
380	10,575	10,060	9,673	515	5.12%
381	2,191	2,053	2,051	138	6.73%
382	2,674	2,734	2,683	(60)	-2.20%
387	228	238	252	(10)	-4.13%
Total	\$29,134	\$28,602	\$27,686	\$531	1.86%
General Plant					
390	\$90	\$102	\$101	(\$12)	-11.68%
391	50	5	5	45	904.90%
394	298	277	229	21	7.54%
395	211	212	227	(0)	-0.14%
398	8	8	8	(0)	-0.36%
Total	\$658	\$604	\$571	\$54	8.89%
TOTAL GAS	\$30,954	\$30,178	\$29,230	\$776	2.57%

PECO ENERGY COMPANY

2012 Annual Depreciation Report - Executive Summary

Comparison of 2009 thru 2011 Depreciation Expense

(in \$ thousands)

Account	Depreciation Expense			2011 vs 2010	2011 vs 2010
	2011	2010	2009	\$ Change	% Change
COMMON					
General Plant					
303	\$20,791	\$18,238	\$14,265	\$2,553	14.00%
390	4,547	4,640	4,263	(92)	-1.99%
391	7,185	7,318	6,511	(133)	-1.82%
393	119	106	110	14	13.13%
394	270	244	297	26	10.62%
397	1,980	1,255	1,259	725	57.75%
398	84	113	66	(29)	-25.36%
399	0	0	0	0	0.00%
Total	\$34,978	\$31,914	\$26,771	\$3,064	9.60%
Transportation (See Note Below)					
392	\$6,137	\$5,602	\$5,567	\$535	9.55%
394	334	348	371	(14)	-4.08%
396	7	9	10	(1)	-16.81%
Total	\$6,478	\$5,958	\$5,947	\$519	8.72%
TOTAL					
COMMON	\$41,456	\$37,872	\$32,718	\$3,583	9.46%
Note: Fleet depreciation is charged to a clearing account and then allocated between capital and expense. These amounts represent the total fleet depreciation prior to being charged to the clearing account and being allocated between capital and expense.					

Comparative Analysis of Electric Utilities
Year Ended December 31, 2011/2010/2009
PECO Energy Company ADR 110550

INTANGIBLE PLANT			2011	2010	2009
Original Cost (Depreciable)	A		14,509,974	2,262,872	2,220,610
Book Accrued Depreciation	B		1,756,544	277,264	139,692
Book Reserve % of Original Cost (O. C.)	C	= B/A	12.11%	12.25%	6.29%
Original Cost Depreciated	D	= A-B	12,753,430	1,985,608	2,080,918
Annual Depreciation Expense	E		2,304,038	88,834	137,732
Annual % of O. C.		= E/A	15.86%	3.93%	6.20%

TRANSMISSION PLANT			2011	2010	2009
Original Cost (Depreciable)	G		1,123,932,357	994,420,766	968,557,058
Book Accrued Depreciation	H		438,141,873	426,875,572	426,016,805
Book Reserve % of O. C.	I	= H/G	38.98%	42.93%	43.98%
Original Cost Depreciated	J	= G-H	685,790,484	567,545,194	542,540,251
Annual Depreciation Expense	K		17,278,599	15,185,058	14,745,295
Annual % of O. C.		= K/G	1.54%	1.53%	1.52%

DISTRIBUTION PLANT			2011	2010	2009
Original Cost (Depreciable)	M		4,683,575,160	4,451,055,400	4,282,536,211
Book Accrued Depreciation	N		1,409,401,688	1,331,666,607	1,271,713,105
Book Reserve % of O. C.	O	= N/M	30.09%	29.92%	29.70%
Original Cost Depreciated	P	= M-N	3,274,173,472	3,119,388,794	3,010,823,107
Annual Depreciation Expense	Q		100,357,971	90,580,742	88,363,107
Annual % of O. C.		= Q/M	2.14%	2.04%	2.06%

GENERAL PLANT			2011	2010	2009
Original Cost (Depreciable)	S		155,800,613	89,288,941	54,870,648
Book Accrued Depreciation	T		19,569,097	18,286,140	18,446,322
Book Reserve % of O. C.	U	= T/S	12.56%	20.48%	33.62%
Original Cost Depreciated	V	= S-T	136,231,516	71,002,801	36,424,324
Annual Depreciation Expense	W		6,494,431	3,018,066	2,662,302
Annual % of O. C.		= W/S	4.17%	3.38%	4.85%

ALLOCATED COMMON PLANT (Including Transportation)			2011	2010	2009
Original Cost (Depreciable)	Y		445,110,841	417,268,618	402,795,084
Book Accrued Depreciation	Z		191,510,796	169,042,633	159,641,648
Book Reserve % of O. C.	AA	= Z/Y	43.03%	40.51%	39.63%
Original Cost Depreciated	AB	= Y-Z	253,600,044	248,225,985	243,153,436
Annual Depreciation Expense	AC		33,143,714	30,009,838	25,860,470
Annual % of O. C.		= AC/Y	7.45%	7.19%	6.42%

TOTAL COMPANY			2011	2010	2009
Original Cost (Depreciable)	AE	= A+G+M+S+Y	6,422,926,946	5,954,296,598	5,710,979,607
Book Accrued Depreciation	AF	= B+H+N+T+Z	2,060,380,000	1,946,148,215	1,875,957,571
Book Reserve % of O. C.	AG	= AF/AE	32.08%	32.68%	32.85%
Original Cost Depreciated	AH	= AE-AF	4,362,546,946	4,008,148,383	3,835,022,035
Annual Depreciation Expense	AI	= E+K+Q+W+AC	159,578,752	138,880,538	131,768,906
Annual % of O. C.		= AI/AE	2.48%	2.33%	2.31%

NON-DEPRECIABLE PLANT			2011	2010	2009
Land and Land Rights - Electric	AK		101,097,549	100,133,632	102,060,140
Land and Land Rights - Allocated Common	AJ		5,390,896	5,343,022	5,357,582
Intangible Property - Electric	X		162,934	162,934	162,934
Intangible Property - Allocated Common	R		541,370	538,562	535,208
Total Non-Depreciable Plant	AL	= AK+AJ+X+R	107,192,749	106,176,151	108,115,865

Plant Held for Future Use			2011	2010	2009
Plant Held for Future Use - Electric	L		1,819,046	1,279,310	2,197,263
Plant Held for Future Use - Allocated Common	F		11,313	11,313	11,212
Total Plant Held for Future Use	AM	= L+F	1,830,359	1,290,623	2,208,475

TOTAL PLANT IN SERVICE			2011	2010	2009
		= AE+AL+AM	6,531,952,054	6,061,763,371	5,821,303,947

**Comparative Analysis of Gas Utilities
Year Ended December 31, 2011/2010/2009
PECO Energy Company ADR 122300**

INTANGIBLE PLANT		2011	2010	2009
Original Cost (Depreciable)	A	7,201,057	5,666,256	5,666,257
Book Accrued Depreciation	B	5,077,457	4,762,432	4,471,583
Book Reserve % of O. C.	C = B/A	70.51%	84.05%	78.92%
Original Cost Depreciated	D = A-B	2,123,599	903,824	1,194,674
Annual Depreciation Expense	E	309,826	290,850	354,410
Annual % of O. C.	= E/A	4.30%	5.13%	6.25%

PRODUCTION PLANT		2011	2010	2009
Original Cost (Depreciable)	F	15,251,110	14,314,689	14,314,689
Book Accrued Depreciation	G	11,549,749	11,659,965	11,587,131
Book Reserve % of O. C.	H = G/F	75.73%	81.45%	80.81%
Original Cost Depreciated	I = F-G	3,701,361	2,654,723	2,747,558
Annual Depreciation Expense	J	147,785	105,948	105,875
Annual % of O. C.	= J/F	0.97%	0.74%	0.74%

STORAGE PLANT		2011	2010	2009
Original Cost (Depreciable)	K	37,186,336	36,895,727	35,199,132
Book Accrued Depreciation	L	23,564,622	23,349,356	23,370,143
Book Reserve % of O. C.	M = L/K	63.37%	63.28%	66.39%
Original Cost Depreciated	N = K-L	13,621,714	13,546,371	11,828,989
Annual Depreciation Expense	O	704,689	574,475	512,635
Annual % of O. C.	= O/K	1.90%	1.56%	1.46%

DISTRIBUTION PLANT		2011	2010	2009
Original Cost (Depreciable)	P	1,716,091,844	1,658,720,239	1,608,285,168
Book Accrued Depreciation	Q	534,964,388	518,808,855	502,930,934
Book Reserve % of O. C.	S = Q/P	31.17%	31.28%	31.27%
Original Cost Depreciated	T = P-Q	1,181,127,455	1,139,911,385	1,105,354,234
Annual Depreciation Expense	U	29,133,771	28,602,288	27,686,189
Annual % of O. C.	= U/P	1.70%	1.72%	1.72%

GENERAL PLANT		2011	2010	2009
Original Cost (Depreciable)	V	13,787,397	13,151,894	12,635,021
Book Accrued Depreciation	W	5,202,911	4,605,765	4,002,217
Book Reserve % of O. C.	X = W/V	37.74%	35.02%	31.68%
Original Cost Depreciated	Y = V-W	8,584,487	8,546,129	8,632,805
Annual Depreciation Expense	Z	657,737	604,060	570,614
Annual % of O. C.	= Z/V	4.77%	4.59%	4.52%

ALLOCATED COMMON PLANT		2011	2010	2009
Original Cost (Depreciable)	AA	111,625,670	109,319,744	106,814,081
Book Accrued Depreciation	AB	48,027,410	44,287,293	42,334,121
Book Reserve % of O. C.	AC = AB/AA	43.03%	40.51%	39.63%
Original Cost Depreciated	AD = AA-AB	63,598,260	65,032,451	64,479,960
Annual Depreciation Expense	AE	8,311,838	7,862,244	6,857,736
Annual % of O. C.	= AE/AA	7.45%	7.19%	6.42%

TOTAL COMPANY		2011	2010	2009
Original Cost (Depreciable)	AF = A+F+K+P+V+AA	1,901,143,414	1,838,068,549	1,782,914,348
Book Accrued Depreciation	AG = B+G+L+Q+W+AB	628,386,538	607,473,666	588,676,128
Book Reserve % of O. C.	AH = AG/AF	33.05%	33.05%	33.02%
Original Cost Depreciated	AI = AF-AG	1,272,756,876	1,230,594,883	1,194,238,220
Annual Depreciation Expense	AJ = E+J+O+U+Z+AE	39,265,646	38,039,865	36,087,259
Annual % of O. C.	= AJ/AF	2.07%	2.07%	2.02%

NON-DEPRECIABLE PLANT		2011	2010	2009
Land and Land Rights - Gas	AK	3,309,678	2,967,532	2,869,449
Land and Land Rights - Common	AL	1,351,938	1,399,812	1,420,735
Intangible Property - Gas	AM	50,033	50,033	50,033
Intangible Property - Common	AN	135,766	140,573	141,928
Total Non-Depreciable Plant	AO = AK+AL+AM+AN	4,847,415	4,557,951	4,482,145

PLANT HELD FOR FUTURE USE		2011	2010	2009
Plant Held for Future Use - Gas		0	0	0
Plant Held for Future Use - Allocated Common	AP	2,837	2,837	2,938
Total Plant Held for Future Use	AQ = AP	2,837	2,837	2,938

TOTAL PLANT IN SERVICE		2011	2010	2009
	= AF+AO+AQ	1,905,993,665	1,842,629,337	1,787,399,430

PECO Energy Company
 Development of Factors for Allocation of Common Plant - 2011
 Data as of December 31, 2010

	[A]	[B]	[C]	
	Plant in Service @ 12/31/2010	Total Revenue YTD Dec 2010	Total Customers Month-end Dec 10	Allocation Factors
Electric	5,637,324,546	4,657,427,448	1,570,850	
Gas	1,731,766,371	686,903,712	490,536	
Subtotal	7,369,090,917	5,344,331,160	2,061,386	
Common	534,008,332			
Total	7,903,099,248			

Allocation Factors: %

Electric	76.50%	87.15%	76.20%	79.95%
Gas	23.50%	12.85%	23.80%	20.05%
Total	100.00%	100.00%	100.00%	100.00%

PECO Energy Company
Net Plant as of December 31, 2011

TYPE	Plant Category	FERC ACCT	Acct Description	Asset Balance at 12/31/2011	Less: Non Depreciable	Depreciable Asset Balance 12/31/2011	Reserve - 12/31/2011	Net Plant
COMMON	General Plant	301	Organization	677,136	(677,136)	0	0	0
COMMON	General Plant	303	Software	151,113,002		151,113,002	105,506,749	45,606,253
COMMON	General Plant	303	Regulatory Initiatives/Depr charged to Reg Asset	10,343,179		10,343,179	3,933,178	6,410,001
COMMON	General Plant	389	Land and Land Rights	6,742,834	(6,742,834)	0	0	0
COMMON	General Plant	390	Structures and Improvements	240,831,227		240,831,227	65,667,916	175,163,311
COMMON	General Plant	391	Office Furniture and Equipment	39,305,825		39,305,825	18,130,346	21,175,479
COMMON	General Plant	392	Transportation Equipment	75,761,127		75,761,127	34,197,096	41,564,030
COMMON	General Plant	393	Stores Equipment	906,974		906,974	(78,121)	985,095
COMMON	General Plant	394	Tools, Shop, Garage Equipmnt	6,010,762		6,010,762	4,032,019	1,978,743
COMMON	General Plant	396	Power Operated Equipment	185,066		185,066	157,620	27,447
COMMON	General Plant	397	Communication Equipment	31,065,938		31,065,938	7,729,721	23,336,217
COMMON	General Plant	398	Miscellaneous Equipment	1,213,411		1,213,411	261,683	951,728
COMMON	General Plant	399	ARC	0		0	0	0
COMMON PLANT GRAND TOTAL				564,156,481	(7,419,970)	556,736,511	239,538,207	317,198,306
GAS	Intangible Plant	G302	Franchises & Consents	50,033	(50,033)	0	0	0
GAS	Intangible Plant	G303	Intangible Property	6,577,116		6,577,116	5,072,258	1,504,858
GAS	Intangible Plant	G303	Regulatory Initiatives/Depr charged to Reg Asset	623,941		623,941	5,200	618,742
Intangible Plant				7,251,089	(50,033)	7,201,057	5,077,457	2,123,599
GAS	Production Plant	G305	Structures and Improvements	872,397		872,397	614,005	258,392
GAS	Production Plant	G311	Liquefied Petroleum Gas Eqp	14,378,713		14,378,713	10,935,744	3,442,969
Production Plant				15,251,110	0	15,251,110	11,549,749	3,701,361
GAS	Storage	G360	Land and Land Rights	15,923	(15,923)	0	0	0
GAS	Storage	G361	Structures & Improvements	6,382,769		6,382,769	4,016,218	2,366,551
GAS	Storage	G362	Gas Holders	7,083,540		7,083,540	6,702,776	380,764
GAS	Storage	G363	Gas Storage Equipment	23,720,027		23,720,027	12,845,628	10,874,399
Storage				37,202,299	(15,923)	37,186,336	23,564,622	13,621,714
GAS	Distribution Plant	G374	Land and Land Rights	3,293,756	(3,293,756)	0	0	0
GAS	Distribution Plant	G375	Structures and Improvements	11,996,996		11,996,996	3,944,218	8,052,778
GAS	Distribution Plant	G376	Gas Mains	905,079,053		905,079,053	256,367,014	648,712,039
GAS	Distribution Plant	G377	Compressor Station Equipment	0		0	0	0
GAS	Distribution Plant	G378	Measure & Regulate Sta Equip	13,971,745		13,971,745	5,742,392	8,229,352
GAS	Distribution Plant	G379	City Gate Station	39,388,558		39,388,558	17,007,711	22,380,847
GAS	Distribution Plant	G380	Services	546,216,153		546,216,153	176,431,858	369,784,295
GAS	Distribution Plant	G381	Meters	64,153,913		64,153,913	28,665,376	35,488,536
GAS	Distribution Plant	G382	Meter Installations	132,293,802		132,293,802	47,037,691	85,256,110
GAS	Distribution Plant	G387	Other Equipment	1,900,151		1,900,151	(357,319)	2,257,470
GAS	ARC	G388	ARC	1,091,472		1,091,472	125,445	966,027
Distribution Plant				1,719,385,599	(3,293,756)	1,716,091,844	534,964,388	1,181,127,455
GAS	General Plant	G390	Structures & Improvements	5,273,475		5,273,475	2,054,846	3,218,629
GAS	General Plant	G391	Office Furniture & Equipment	236,841		236,841	75,514	161,328
GAS	General Plant	G394	Tools, Shop & Garage Equip	6,183,342		6,183,342	1,645,210	4,538,133
GAS	General Plant	G395	Laboratory Equipment	1,924,691		1,924,691	1,294,086	630,605
GAS	General Plant	G398	Miscellaneous Equipment	169,048		169,048	133,255	35,793
GAS	General Plant	G399	Other Tangible Property	0		0	0	0
General Plant				13,787,397	0	13,787,397	5,202,911	8,584,487
GAS PLANT GRAND TOTAL				1,792,877,455	(3,359,711)	1,789,517,744	580,359,128	1,209,158,616

PECO Energy Company
Net Plant as of December 31, 2011

ELECTRIC	INTANGIBLE PLANT	E302	Franchises & Consents	162,934	(162,934)	0	0	0
ELECTRIC	INTANGIBLE PLANT	E303	Miscellaneous Intangible Plant	1,712,833		1,712,833	563,700	1,149,133
ELECTRIC	INTANGIBLE PLANT	E303	Regulatory Initiatives/Depr charged to Reg Asset	12,797,141		12,797,141	1,192,844	11,604,297
Intangible Plant Total				14,672,908	(162,934)	14,509,974	1,756,544	12,753,430
ELECTRIC	Transmission Plant	E350	Land and Land Rights	60,183,461	(60,183,461)	0	(0)	0
ELECTRIC	Transmission Plant	E352	Structures and Improvements	34,976,747		34,976,747	16,703,364	18,273,383
ELECTRIC	Transmission Plant	E353	Station Equipment	576,505,843		576,505,843	160,701,732	415,804,111
ELECTRIC	Transmission Plant	E354	Towers and Fixtures	245,849,337		245,849,337	140,400,437	105,448,900
ELECTRIC	Transmission Plant	E355	Poles and Fixtures	13,839,756		13,839,756	1,858,205	11,981,551
ELECTRIC	Transmission Plant	E356	Overhead Conductors, Devices	151,498,875		151,498,875	74,482,700	77,016,175
ELECTRIC	Transmission Plant	E357	Underground Conduit	13,309,297		13,309,297	3,581,005	9,728,292
ELECTRIC	Transmission Plant	E358	Undergrmd Conductors, Devics	83,292,365		83,292,365	37,424,859	45,867,506
ELECTRIC	Transmission Plant	E359	Roads and Trails	3,529,649		3,529,649	1,984,560	1,545,089
ELECTRIC	Transmission Plant	E359.1	ARC	1,130,491		1,130,491	1,005,011	125,479
Transmission Plant Total				1,184,115,818	(60,183,461)	1,123,932,357	438,141,873	685,790,485
ELECTRIC	Distribution Plant	E360	Land and Land Rights	39,850,630	(39,850,630)	0	0	0
ELECTRIC	Distribution Plant	E361	Structures and Improvements	76,326,003		76,326,003	31,909,613	44,416,390
ELECTRIC	Distribution Plant	E362	Station Equipment	838,583,721		838,583,721	348,037,192	490,546,529
ELECTRIC	Distribution Plant	E364	Poles, Towers and Fixtures	555,235,202		555,235,202	117,233,258	438,001,944
ELECTRIC	Distribution Plant	E365	Overhead Conductors, Devices	879,776,088		879,776,088	213,092,187	666,683,901
ELECTRIC	Distribution Plant	E365	Regulatory Initiatives/Depr Charged to Reg Asset	889,361		889,361	35,212	854,149
ELECTRIC	Distribution Plant	E366	Underground Conduit	323,690,587		323,690,587	135,606,345	188,084,242
ELECTRIC	Distribution Plant	E367	Undergrmd Conductors, Devics	893,154,065		893,154,065	146,156,123	746,997,942
ELECTRIC	Distribution Plant	E368	Line Transformers	481,831,410		481,831,410	160,360,751	321,470,658
ELECTRIC	Distribution Plant	E369	Services	373,095,848		373,095,848	110,827,624	262,268,223
ELECTRIC	Distribution Plant	E370	Meters	186,113,685		186,113,685	87,147,090	98,966,595
ELECTRIC	Distribution Plant	E370	Regulatory Initiatives/Depr Charged to Reg Asset	8,632,734		8,632,734	27,016,898	(18,384,164)
ELECTRIC	Distribution Plant	E371	Installs on Customer Premiss	1,030,123		1,030,123	927,764	102,358
ELECTRIC	Distribution Plant	E371	Regulatory Initiatives/Depr Charged to Reg Asset	10,261,413		10,261,413	532,318	9,729,095
ELECTRIC	Distribution Plant	E373	Street Lighting,Signal System	52,351,376		52,351,376	29,150,070	23,201,306
ELECTRIC	Distribution Plant	E374	ARC	2,603,544		2,603,544	1,369,240	1,234,304
Distribution Plant Total				4,723,425,790	(39,850,630)	4,683,575,160	1,409,401,688	3,274,173,472
ELECTRIC	General Plant	E389	Land and Land Rights	1,063,459	(1,063,459)	0	0	0
ELECTRIC	General Plant	E390	Structures and Improvements	40,167,115		40,167,115	9,452,125	30,714,990
ELECTRIC	General Plant	E391	Office Furniture, Equipment	2,858,596		2,858,596	981,542	1,877,053
ELECTRIC	Distribution Plant	E391	Regulatory Initiatives/Depr Charged to Reg Asset	1,951,725		1,951,725	288,359	1,663,365
ELECTRIC	General Plant	E393	Stores Equipment	883,850		883,850	639,790	244,060
ELECTRIC	General Plant	E394	Tools, Shop, Garage Equipmnt	15,430,520		15,430,520	2,062,779	13,367,741
ELECTRIC	General Plant	E395	Laboratory Equipment	713,296		713,296	410,526	302,771
ELECTRIC	General Plant	E397	Communication Equipment	68,037,632		68,037,632	3,983,279	64,054,352
ELECTRIC	Distribution Plant	E397	Regulatory Initiatives/Depr Charged to Reg Asset	23,202,122		23,202,122	207,570	22,994,552
ELECTRIC	General Plant	E398	Miscellaneous Equipment	2,426,394		2,426,394	1,448,194	978,201
ELECTRIC	General Plant	E399	ARC	129,363		129,363	94,934	34,429
General Plant Total				156,864,072	(1,063,459)	155,800,613	19,569,097	136,231,516
ELECTRIC PLANT GRAND TOTAL				6,079,078,589	(101,260,483)	5,977,818,105	1,868,869,203	4,108,948,903
TOTAL				8,436,112,525	(112,040,164)	8,324,072,361	2,688,766,538	5,635,305,823

PECO Energy Company
Non-Depreciable Plant as of December 31, 2011

Description	Utility Account	Common	Electric	Gas	Grand Total
Utility Intangible Acct	301	677,136			677,136
Utility Intangible Acct	302		162,934	50,033	212,967
Utility Land Acct	350		60,183,461		60,183,461
Utility Land Acct	360		39,850,630	15,923	39,866,553
Utility Land Acct	374			3,293,756	3,293,756
Utility Land Acct	389	6,742,834	1,063,459		7,806,293
	Grand Total	7,419,970	101,260,483	3,359,711	112,040,164

PECO Energy Company					
Book Life (Average Service Life) by FERC Account					
Product	FERC	Life(Yrs)			
Electric	303	5			
Electric	352	50			
Electric	353	55			
Electric	354	65			
Electric	355	65			
Electric	356	55			
Electric	357	65			
Electric	358	60			
Electric	359	50			
Electric	361	50			
Electric	362	45			
Electric	364	53			
Electric	365	52			
Electric	366	65			
Electric	367	52			
Electric	368	45			
Electric	3691	48			
Electric	3692	48			
Electric	370	20			
Electric	3707	15			
Electric	3708	15			
Electric	3709	15			
Electric	371	35			
Electric	3711	15			
Electric	3730	22			
Electric	3731	22			
Electric	3732	22			
Electric	3733	22			
Electric	390	50			
Electric	3911	10			
Electric	3912	15			
Electric	3913	5			
Electric	393	15			
Electric	394	15			
Electric	3951	20			
Electric	3952	15			
Electric	397	20			
Electric	398	15			
Gas	303	5			
Gas	305	2035	Terminal End date used to develop rate		
Gas	311	2035	Terminal End date used to develop rate		
Gas	361	2032	Terminal End date used to develop rate		
Gas	362	2032	Terminal End date used to develop rate		
Gas	363	2032	Terminal End date used to develop rate		
Gas	375	50			
Gas	3761	70			
Gas	3762	65			
Gas	3763	66			
Gas	378	45			
Gas	379	45			
Gas	3801	37			
Gas	3802	50			
Gas	381	30			
Gas	382	45			
Gas	387	22			
Gas	390	50			
Gas	3911	10			
Gas	3912	15			
Gas	3913	5			
Gas	394	20			
Gas	395	15			
Gas	398	15			

PECO Energy Company					
Book Life (Average Service Life) by FERC Account					
Product	FERC	Life(Yrs)			
Common	303	5			
Common	390	50			
Common	3911	10			
Common	3912	15			
Common	3913	5			
Common	3921	8			
Common	3922	10			
Common	3923	13			
Common	3924	11			
Common	3925	15			
Common	3926	15			
Common	3930	15			
Common	3941	15			
Common	3942	15			
Common	3943	20			
Common	396	11			
Common	397	20			
Common	398	15			

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Mike Brennan
PECO
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Philadelphia, PA 19103

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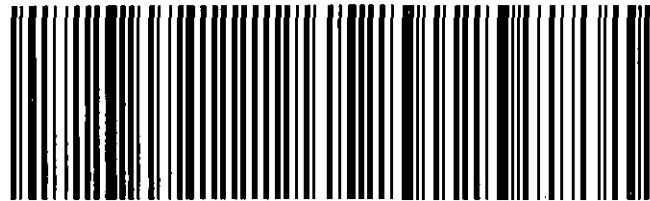
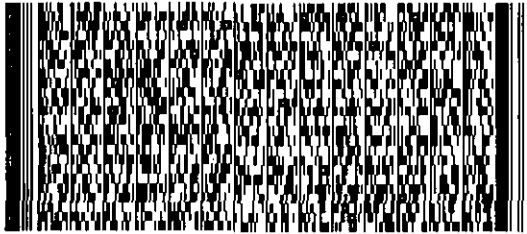
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