



An Exelon Company

**Richard G. Webster, Jr.**  
Vice President  
Regulatory Policy and Strategy

Telephone 215.841.4000 ext 5777  
Fax 215.841.6208  
www.peco.com  
dick.webster@peco-energy.com

PECO  
2301 Market Street, S15  
Philadelphia, PA 19103

**RECEIVED**

September 12, 2012

SEP 12 2012

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Post Office Box 3265  
Harrisburg, Pa 17105

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

**Subject: Withdraw of Smart Meter Reconciliation Statement Filed on August 1, 2012 (Docket No. M-2012-2317818) and Submission of a Revised Reconciliation Statement**

Dear Secretary Chiavetta:

After discussion with the Bureau of Audits on August 31, 2012, PECO Energy Company hereby withdraws the Smart Meter Reconciliation Statement filing submitted on August 1, 2012 - Docket Number M-2012-2317818. PECO hereby submits a revised Reconciliation Statement that it requests be considered by the Commission under this docket. The revised Reconciliation Statement contains additional details of C-factor and interest calculations by rate class. This revised statement thus presents data in a format consistent with PECO's other 1307 surcharges.

Please direct any questions regarding the above to Richard A. Schlesinger at 215-841-5771.

Would you please acknowledge receipt of the foregoing on the enclosed copy of this letter.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Webster", with a long horizontal flourish extending to the right.

cc: C. Walker-Davis, Director, Office of Special Assistants  
P. T. Diskin, Director, Bureau of Technical Utility Services  
M. C. Lesney, Director, Bureau of Audits  
J. E. Simms, Director, Bureau of Investigation & Enforcement  
Office of Consumer Advocate  
Office of Small Business Advocate  
McNees, Wallace & Nurick

**PECO - 2012**  
**REVISED Smart Meter Project Reconciliation Statement**  
**For the Period 7/1/11 through 6/30/12**  
**Rates R, RH, OP**

Period	Recoverable Costs (Net of Stimulus Funding) (1)	Actual R, RH, OP Usage (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (a) (4)	C-Factor Over/(Under) Recovery (5) = (4) - (1)	Interest Rate (6)	Interest Time Factor (7)	Interest Owed/ (Interest Recouped) (8) = (5) * (6) * (7)
Jul-11	\$ 884,097	1,432,489,579	0.0010	\$ 1,345,681	\$ 461,584	6%	24/12	\$ 55,390
Aug-11	\$ 1,017,620	1,559,804,093	0.0010	\$ 1,465,280	\$ 447,660	6%	23/12	\$ 51,481
Sep-11	\$ (90,080)	1,167,970,146	0.0010	\$ 1,097,191	\$ 1,187,271	6%	22/12	\$ 130,600
Oct-11	\$ 1,025,116	917,088,788	0.0010	\$ 861,513	\$ (163,603)	6%	21/12	\$ (17,178)
Nov-11	\$ 547,894	870,245,838	0.0010	\$ 817,509	\$ 269,615	6%	20/12	\$ 26,962
Dec-11	\$ 264,614	1,079,698,362	0.0010	\$ 1,014,269	\$ 749,655	6%	19/12	\$ 71,217
Jan-12	\$ 1,501,860	1,321,594,805	0.0028	\$ 3,670,111	\$ 2,168,251	6%	18/12	\$ 195,143
Feb-12	\$ 1,753,458	1,119,681,049	0.0028	\$ 3,109,390	\$ 1,355,932	6%	17/12	\$ 115,254
Mar-12	\$ 2,266,926	957,800,082	0.0028	\$ 2,659,841	\$ 392,915	6%	16/12	\$ 31,433
Apr-12	\$ 2,154,913	811,385,633	0.0028	\$ 2,259,254	\$ 104,341	6%	15/12	\$ 7,826
May-12	\$ 2,225,104	792,881,302	0.0028	\$ 2,207,730	\$ (17,374)	6%	14/12	\$ (1,216)
Jun-12	\$ 2,538,671	1,033,566,579	0.0028	\$ 2,877,903	\$ 339,232	6%	13/12	\$ 22,050
	<b>\$ 16,090,192</b>	<b>13,064,206,256</b>		<b>\$ 23,385,671</b>	<b>\$ 7,295,479</b>			<b>\$ 688,961</b>

(a) C Factor Revenues are allocated on a percentage basis.

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**PECO - 2012**  
**REVISED Smart Meter Project Reconciliation Statement**  
**For the Period 7/1/11 through 6/30/12**  
**Rate GS**

Period	Recoverable Costs (Net of Stimulus Funding) (1)	Actual GS Customers (2)	C-Factor Rate (3)	C-Factor Revenue (a) (4)	C-Factor Over/(Under) Recovery (5) = (4) - (1)	Interest Rate (6)	Interest Time Factor (7)	Interest Owed/ (Interest Recouped) (8) = (5) * (6) * (7)
Jul-11	\$ 99,218	149,870	0.74	\$ 110,027	\$ 10,809	6%	24/12	\$ 1,297
Aug-11	\$ 108,780	151,903	0.74	\$ 109,624	\$ 844	6%	23/12	\$ 97
Sep-11	\$ (9,667)	149,714	0.74	\$ 109,493	\$ 119,160	6%	22/12	\$ 13,108
Oct-11	\$ 110,899	150,652	0.74	\$ 110,537	\$ (363)	6%	21/12	\$ (38)
Nov-11	\$ 77,616	152,315	0.74	\$ 110,360	\$ 32,744	6%	20/12	\$ 3,274
Dec-11	\$ 103,394	150,065	0.74	\$ 110,333	\$ 6,938	6%	19/12	\$ 659
Jan-12	\$ 150,221	149,926	2.10	\$ 378,207	\$ 227,986	6%	18/12	\$ 20,519
Feb-12	\$ 179,233	149,983	2.10	\$ 316,493	\$ 137,260	6%	17/12	\$ 11,667
Mar-12	\$ 228,217	149,840	2.10	\$ 316,015	\$ 87,797	6%	16/12	\$ 7,024
Apr-12	\$ 204,228	150,329	2.10	\$ 318,815	\$ 114,587	6%	15/12	\$ 8,594
May-12	\$ 208,322	149,793	2.10	\$ 317,871	\$ 109,549	6%	14/12	\$ 7,668
Jun-12	\$ 242,077	149,694	2.10	\$ 317,292	\$ 75,215	6%	13/12	\$ 4,889
	<u>\$ 1,702,538</u>			<u>\$ 2,625,066</u>	<u>\$ 922,528</u>			<u>\$ 78,758</u>

(a) C Factor Revenues are allocated on a percentage basis.

**PECO - 2012**  
**REVISED Smart Meter Project Reconciliation Statement**  
**E-Factor Calculation for the Period 7/1/11 through 6/30/12**  
**Rates HT, PD, EP**

Period	Recoverable Costs (Net of Stimulus Funding) (1)	Actual HT, PD, EP Customers (2)	C-Factor Rate (3)	C-Factor Revenue (a) (4)	C-Factor Over/(Under) Recovery (5) = (4) - (1)	Interest Rate (6)	Interest Time Factor (7)	Interest Owed/ (Interest Recouped) (8) = (5) * (6) * (7)
Jul-11	\$ 2,121	3,246	0.74	\$ 2,334	\$ 212	6%	24/12	\$ 25
Aug-11	\$ 3,353	3,369	0.74	\$ 2,328	\$ (1,025)	6%	23/12	\$ (118)
Sep-11	\$ (256)	3,333	0.74	\$ 2,344	\$ 2,600	6%	22/12	\$ 286
Oct-11	\$ 3,192	3,293	0.74	\$ 2,364	\$ (828)	6%	21/12	\$ (87)
Nov-11	\$ 1,530	3,253	0.74	\$ 2,309	\$ 779	6%	20/12	\$ 78
Dec-11	\$ 2,654	3,281	0.74	\$ 2,361	\$ (293)	6%	19/12	\$ (28)
Jan-12	\$ 4,462	3,264	2.09	\$ 7,622	\$ 3,160	6%	18/12	\$ 284
Feb-12	\$ 5,299	3,221	2.09	\$ 6,690	\$ 1,391	6%	17/12	\$ 118
Mar-12	\$ 6,706	3,271	2.09	\$ 6,771	\$ 65	6%	16/12	\$ 5
Apr-12	\$ 6,120	3,282	2.09	\$ 6,816	\$ 696	6%	15/12	\$ 52
May-12	\$ 6,278	3,226	2.09	\$ 6,738	\$ 460	6%	14/12	\$ 32
Jun-12	\$ 7,226	3,223	2.09	\$ 6,734	\$ (492)	6%	13/12	\$ (32)
	<b>\$ 48,685</b>			<b>\$ 55,411</b>	<b>\$ 6,727</b>			<b>\$ 617</b>

(a) C Factor Revenues are allocated on a percentage basis.

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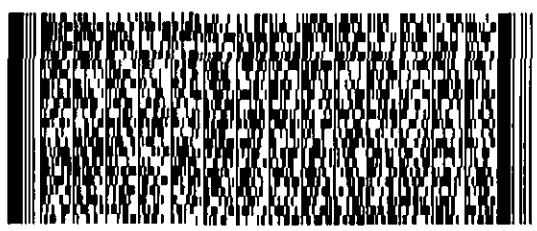
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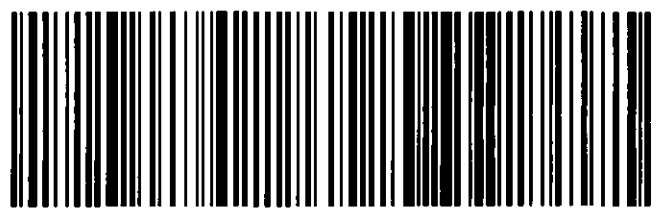
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