



An Exelon Company

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October 12, 2012

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

Subject: Docket No. M-2012-2322896
Annual Reconciliation of PECO's Electric
Universal Service Fund Charge – 2012 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the Electric Universal Service Fund Charge ("USFC") for the reconciliation period January 1, 2012 through December 31, 2012.

This filing reflects similar revenues, costs and interest data submitted by PECO today in its Electric USFC Tariff filing.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Webster", with a long horizontal flourish extending to the right.

w/enclosures

cc: Cheryl Walker-Davis, Esquire, Director - Office of Special Assistants
Johnnie E. Simms, Director – Bureau of Investigation and Enforcement
M. Carl Lesney, Director, Bureau of Audits
Paul Diskin, Director – Bureau of Technical Utility Services
Richard E. Wallace, Bureau of Audits

PECO - 2012 USFC Electric Reconciliation Statement E-Factor Calculation

E-Factor Period	Total CAP Discounts (Shortfall) (1)	Billed R/RH Sales (b) (kWh) (2)	CAP Revenues Recovered in Base Rates (c) (3) = (2) * \$0.0068 kWh (3)	Base Recovery		C-Factor Revenue (6) = (2) * (\$0.0004) (7)	L-Factor Revenue (2) * \$0.0002 (7)	L-Expenditures (8)	L - Factor o(u) Recovery (9) = (7) - (8)	Total C & L Factor o(u) Recovery (10) = (5) + (6) + (9)
				o(u) Actual (4) = (3) - (1)	o(u) Actual (c) (5) = (4) * 0.73					
Jan-12	\$ 7,200,642	1,172,070,659	\$ 7,970,080	\$ 769,439	\$ 561,690	\$ (468,828)	\$ 234,414	\$ 1,998	\$ 232,416	\$ 325,278
Feb-12	\$ 6,703,608	989,237,341	\$ 6,726,814	\$ 23,206	\$ 16,940	\$ (395,695)	\$ 197,847	\$ 167,179	\$ 30,668	\$ (348,086)
Mar-12	\$ 6,373,843	845,507,563	\$ 5,749,451	\$ (624,391)	\$ (455,806)	\$ (338,203)	\$ 169,102	\$ 89,347	\$ 79,754	\$ (714,255)
Apr-12	\$ 6,103,160	716,336,218	\$ 4,871,086	\$ (1,232,074)	\$ (899,414)	\$ (286,534)	\$ 143,267	\$ 261,685	\$ (118,418)	\$ (1,304,367)
May-12	\$ 6,082,044	702,515,491	\$ 4,777,105	\$ (1,304,939)	\$ (952,605)	\$ (281,006)	\$ 140,503	\$ 52,746	\$ 87,758	\$ (1,145,854)
Jun-12	\$ 7,061,242	925,109,769	\$ 6,290,746	\$ (770,496)	\$ (562,462)	\$ (370,044)	\$ 185,022	\$ 73,927	\$ 111,095	\$ (821,411)
Jul-12	\$ 7,315,023	1,331,046,127	\$ 9,051,114	\$ 1,736,090	\$ 1,267,346	\$ (532,418)	\$ 266,209	\$ 116,635	\$ 149,574	\$ 884,502
Aug-12	\$ 7,348,279	1,349,179,614	\$ 9,174,421	\$ 1,826,143	\$ 1,333,084	\$ (539,672)	\$ 269,836	\$ 326,954	\$ (57,118)	\$ 736,295
Sep-12	\$ 6,959,751	1,144,226,579	\$ 7,780,741	\$ 820,990	\$ 599,323	\$ (457,691)	\$ 228,845	\$ 199,852	\$ 28,993	\$ 170,625
Oct-12 (a)	\$ 6,683,681	813,010,928	\$ 5,528,474	\$ (1,155,206)	\$ (843,301)	\$ (325,204)	\$ 162,602	\$ 325,520	\$ (162,918)	\$ (1,331,423)
Nov-12 (a)	\$ 6,736,703	913,809,876	\$ 6,213,907	\$ (522,796)	\$ (381,641)	\$ (365,524)	\$ 182,762	\$ 192,078	\$ (9,316)	\$ (756,481)
Dec-12 (a)	\$ 7,430,771	1,136,022,659	\$ 7,724,954	\$ 294,183	\$ 214,753	\$ (454,409)	\$ 227,205	\$ 192,078	\$ 35,126	\$ (204,530)
	\$ 81,998,747	12,038,072,824	\$ 81,858,895	\$ (139,852)	\$ (102,092)	\$ (4,815,229)	\$ 2,407,615	\$ 2,000,000	\$ 407,615	\$ (4,509,706)

(a) Estimated.
(b) Residential Non-CAP Sales.
(c) Per settlement factor approved at Docket No. R-2010-2161575.

PECO - 2012 USFC Electric Reconciliation Statement Interest Calculation

E-Factor Period	R/RH Sales (b) (kWh) (1)	C & L Factor O/(U) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest	
					(Interest to be Recouped) (5) = (2) * (3) * (4)	Interest Owed/ (Interest to be Recouped)
Jan-12	1,172,070,659	\$ 325,278	6%	18/12	\$	29,275
Feb-12	989,237,341	\$ (348,086)	6%	17/12	\$	(29,587)
Mar-12	845,507,563	\$ (714,255)	6%	16/12	\$	(57,140)
Apr-12	716,336,218	\$ (1,304,367)	6%	15/12	\$	(97,827)
May-12	702,515,491	\$ (1,145,854)	6%	14/12	\$	(80,210)
Jun-12	925,109,769	\$ (821,411)	6%	13/12	\$	(53,392)
Jul-12	1,331,046,127	\$ 884,502	6%	12/12	\$	53,070
Aug-12	1,349,179,614	\$ 736,295	6%	11/12	\$	40,496
Sep-12	1,144,226,579	\$ 170,625	6%	10/12	\$	8,531
Oct-12 (a)	813,010,928	\$ (1,331,423)	6%	9/12	\$	(59,914)
Nov-12 (a)	913,809,876	\$ (756,481)	6%	8/12	\$	(30,259)
Dec-12 (a)	1,136,022,659	\$ (204,530)	6%	7/12	\$	(7,159)
	12,038,072,824	\$ (4,509,706)			\$	(284,116)

(a) Estimated.
(b) Residential Non-CAP Sales.