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FEDERAL EXPRESS

October 31, 2012

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

**Re: PPL Electric Utilities Corporation
2012 Smart Meter Rider Reconciliation Report
For the Quarter Ended September 30, 2012
Docket No. M-2009-2123945**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") are eight (8) copies of PPL Electric's Smart Meter Rider ("SMR") Reconciliation Report for the Quarter Ended September 30, 2012. This reconciliation report is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on October 31, 2012, which is the date it was deposited with an overnight express delivery service as shown on the delivery receipt attached to the mailing envelope.

In addition, please date and time-stamp the enclosed extra copy of this letter and return it to me in the envelope provided.

If you have any questions regarding the enclosed filing, please call me or Joseph M. Kleha, PPL Electric's Manager-Regulatory Compliance and Rates at (610) 774-4486.

Very truly yours,

Paul E. Russell

Enclosures

cc: Mr. Carl Lesney
Mr. Richard E. Wallace
Steven C. Gray, Esquire

J. Edward Simms, Esquire
Irwin A. Popowsky, Esquire

PPL ELECTRIC UTILITIES CORPORATION

**2012 SMART METER RIDER
RECONCILIATION REPORT**
For the Quarter Ended September 30, 2012

Docket No. M-2009-2123945

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**PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU**

October 31, 2012

PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 Report For The Period July 1, 2012 to June 30, 2013

Line No.	ACTUAL REVENUES	(Schedule B, page 1 of 3, Column M) Residential	(Schedule B, Page 2 of 3, Column M) Small C&I	(Schedule B, page 3 of 3, Column M) Large C&I	Total
1	Smart Meter Revenue Collected	\$ 1,156,275	\$ 139,382	\$ 845	\$ 1,296,502
2	Less: GRT (1)	\$ 68,221	\$ 8,224	\$ 50	\$ 76,495
3	Revenue Applicable to Smart Meter Plan	\$ 1,088,054	\$ 131,158	\$ 795	\$ 1,220,007
4	Revenues Used for Prior Year	\$ 5,653	\$ 1,488	\$ 29	\$ 7,170
5	Revenues Available for Current Year	<u>\$ 1,082,401</u>	<u>\$ 129,670</u>	<u>\$ 766</u>	<u>\$ 1,212,837</u>
ACTUAL EXPENSES					
6	Smart Meter Plan Expenses (2)	\$ 402,112	\$ 40,467	\$ 339	\$ 442,918
7	Expense Applicable to Smart Meter	<u>\$ 402,112</u>	<u>\$ 40,467</u>	<u>\$ 339</u>	<u>\$ 442,918</u>
8	Over/(Under) Collection Current Year (Excluding GRT)	\$ 680,289	\$ 89,203	\$ 427	\$ 769,919
9	Interest on Over/(Under) Collection Current Year (Per Schedule D, Line 13)	\$ 78,771	\$ 10,279	\$ 50	\$ 89,100
10	Over/(Under) Collection Prior Year, Including Interest (Excluding GRT) (Per Schedule E, Line 4)	<u>\$ (6,277)</u>	<u>\$ (1,720)</u>	<u>\$ (23)</u>	<u>\$ (8,020)</u>
11	Net Over/(Under) Collection, Including Interest (Excluding GRT)	<u>\$ 752,783</u>	<u>\$ 97,762</u>	<u>\$ 454</u>	<u>\$ 850,999</u>
12	Net Over/(Under) Collection, Including Interest (Including GRT)	<u>\$ 799,982</u>	<u>\$ 103,892</u>	<u>\$ 482</u>	<u>\$ 904,356</u>

(1) Gross Receipts Tax Factor (1--059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

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PA PUBLIC UTILITY COMMISSION
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PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 Residential
 Report For The Period July 1, 2012 to June 30, 2013

Line No.		(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
ACTUAL REVENUES														
1	Smart Meter Revenue Collected	\$ 396,257	\$ 404,718	\$ 355,300										\$1,156,275
2	Less: GRT (1)	\$ 23,379	\$ 23,878	\$ 20,963										\$ 68,220
3	Revenue Applicable to Smart Meter Plan	\$ 372,878	\$ 380,840	\$ 334,337										\$1,088,055
4	Revenues Used for Prior Year	\$ 1,937	\$ 1,979	\$ 1,737										\$ 5,653
5	Revenues Available for Current Year	\$ 370,941	\$ 378,861	\$ 332,600										\$1,082,402
ACTUAL EXPENSES														
6	Smart Meter Plan Expenses (2)	\$ 89,433	\$ 153,928	\$ 158,751										\$ 402,112
7	Expense Applicable to Smart Meter	\$ 89,433	\$ 153,928	\$ 158,751										\$ 402,112
8	Residential Over/(Under) Collection	\$ 281,508	\$ 224,933	\$ 173,849										\$ 680,290

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

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PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 Small Commercial and Industrial
 Report For The Period July 1, 2012 to June 30, 2013

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
ACTUAL REVENUES													
1	\$ 46,521	\$ 47,182	\$ 45,679										\$ 139,382
2	\$ 2,745	\$ 2,784	\$ 2,695										\$ 8,224
3	\$ 43,776	\$ 44,398	\$ 42,984										\$ 131,158
4	\$ 496	\$ 504	\$ 488										\$ 1,488
5	\$ 43,280	\$ 43,894	\$ 42,496										\$ 129,670
ACTUAL EXPENSES													
6	\$ 12,657	\$ 11,817	\$ 15,993										\$ 40,467
7	\$ 12,657	\$ 11,817	\$ 15,993										\$ 40,467
8	\$ 30,623	\$ 32,077	\$ 26,503										\$ 89,203

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
 Large Commercial and Industrial
 Report For The Period July 1, 2012 to June 30, 2013

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
ACTUAL REVENUES													
1	\$ 281	\$ 283	\$ 281										\$ 845
2	\$ 17	\$ 17	\$ 16										\$ 50
3	\$ 264	\$ 266	\$ 265										\$ 795
4	\$ 10	\$ 9	\$ 10										\$ 29
5	\$ 254	\$ 257	\$ 255										\$ 766
ACTUAL EXPENSES													
6	\$ 83	\$ 154	\$ 102										\$ 339
7	\$ 83	\$ 154	\$ 102										\$ 339
8	\$ 171	\$ 103	\$ 153										\$ 427

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL Electric Utilities Corporation

Smart Meter Program
Monthly Revenue Requirement

	<u>7/31/12</u>	<u>8/31/12</u>	<u>9/30/12</u>	<u>10/31/12</u>	<u>11/30/12</u>	<u>12/31/12</u>	<u>1/31/13</u>	<u>2/28/13</u>	<u>3/31/13</u>	<u>4/30/13</u>	<u>5/31/13</u>	<u>6/30/13</u>
Residential												
Rate Base												
Net Plant	\$ 2,470,563	\$ 3,267,805	\$ 4,428,835									
ADIT	(514,158)	(548,181)	(612,340)									
Rate Base	1,956,406	2,719,625	3,816,495									
Return On Investment ¹	0.6892%	13,484	18,744	26,303								
Income Taxes ²	45.8382%	6,181	8,592	12,057								
O&M		40,770	75,693	35,347								
Deferred Income Tax Expense		14,704	34,023	62,470								
Depreciation Expense		14,295	16,876	22,574								
Residential Revenue Requirement	\$ 89,433	\$ 153,928	\$ 158,751									
Small C&I												
Rate Base												
Net Plant	\$ 398,675	\$ 512,925	\$ 552,888									
ADIT	(67,639)	(72,717)	(75,128)									
Rate Base	331,035	440,208	477,759									
Return On Investment ¹	0.6892%	2,281	3,034	3,293								
Income Taxes ²	45.8382%	1,046	1,391	1,509								
O&M		4,678	(403)	3,854								
Deferred Income Tax Expense		2,304	5,077	4,331								
Depreciation Expense		2,347	2,717	3,006								
Small C&I Revenue Requirement	\$ 12,657	\$ 11,817	\$ 15,993									
Large C&I												
Rate Base												
Net Plant	\$ 2,042	\$ 2,344	\$ 3,347									
ADIT	(368)	(373)	(386)									
Rate Base	1,674	1,971	2,961									
Return On Investment ¹	0.6892%	12	14	20								
Income Taxes ²	45.8382%	5	6	9								
O&M		51	116	42								
Deferred Income Tax Expense		3	5	13								
Depreciation Expense		12	13	17								
Large C&I Revenue Requirement	\$ 83	\$ 154	\$ 102									
Total												
Rate Base												
Net Plant	\$ 2,871,280	\$ 3,783,074	\$ 4,985,069									
ADIT	(582,165)	(621,271)	(687,854)									
Rate Base	2,289,115	3,161,804	4,297,215									
Return On Investment		15,777	21,791	29,616								
Income Taxes		7,232	9,989	13,576								
O&M		45,498	75,407	39,244								
Deferred Income Tax Expense		17,012	39,106	66,814								
Depreciation Expense		16,654	19,606	25,597								
Total Revenue Requirement	\$ 102,172	\$ 165,898	\$ 174,846									

1. The Annual Return on Investment is 8.27%.
2. The Income Tax rate through July 2011 was 45.7086%, August 2011-June 2012 was 46.2231%.

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PPL ELECTRIC UTILITIES CORPORATION
 INTEREST EXPENSE ON SMART METER RIDER
 OVER/(UNDER) COLLECTIONS BY MONTH

Line No.	Month	(A) Interest Rate	(B) Weighting Factor	(C)		(D)		(C)		(D)		(C)		(D)	
				Total	Residential	Small Commercial and Industrial	Large Commercial and Industrial	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection
1	July 2012	6.00%	24/12	\$ 312,302	\$ 37,477	\$ 281,508	\$ 33,781	\$ 30,623	\$ 3,675	\$ 171	\$ 21				
2	August 2012	6.00%	23/12	\$ 257,113	\$ 29,568	\$ 224,933	\$ 25,867	\$ 32,077	\$ 3,689	\$ 103	\$ 12				
3	September 2012	6.00%	22/12	\$ 200,505	\$ 22,055	\$ 173,849	\$ 19,123	\$ 26,503	\$ 2,915	\$ 153	\$ 17				
4	October 2012	6.00%	21/12												
5	November 2012	6.00%	20/12												
6	December 2012	6.00%	19/12												
7	January 2013	6.00%	18/12												
8	February 2013	6.00%	17/12												
9	March 2013	6.00%	16/12												
10	April 2013	6.00%	15/12												
11	May 2013	6.00%	14/12												
12	June 2013	6.00%	13/12												
13	Total			\$ 769,920	\$ 89,100	\$ 680,290	\$ 78,771	\$ 89,203	\$ 10,279	\$ 427	\$ 50				

(1) From Schedule B, Line 8 for the respective month.

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PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 E-FACTOR COLLECTION BALANCE
 Report For The Period July 1, 2012 to June 30, 2013

Line No.	Month	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Total		Residential		Small Commercial and Industrial		Large Commercial and Industrial	
		(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)
1	Balance - June 30, 2012 (2)	\$ -	\$ (15,190)	\$ -	\$ (11,930)	\$ -	\$ (3,208)	\$ -	\$ (52)
2	July 2012	\$ 2,443	\$ (12,747)	\$ 1,937	\$ (9,993)	\$ 496	\$ (2,712)	\$ 10	\$ (42)
3	August 2012	\$ 2,492	\$ (10,255)	\$ 1,979	\$ (8,014)	\$ 504	\$ (2,208)	\$ 9	\$ (33)
4	September 2012	\$ 2,235	\$ (8,020)	\$ 1,737	\$ (6,277)	\$ 488	\$ (1,720)	\$ 10	\$ (23)
5	October 2012								
6	November 2012								
7	December 2012								
8	January 2013								
9	February 2013								
10	March 2013								
11	April 2013								
12	May 2013								
13	June 2013								

(1) Calculated using Line 1, Columns (B), (D), (F) or (H) less the (Refund)/Recovery for the respective month in Columns (A), (C), (E) or (G) respectively.

(2) The remaining balance to be recovered on the over(under) collection, including applicable interest, at June 30, 2011, as set forth on Schedule A, Line 8 for the respective rate group, of the 2011 Annual Smart Meter Plan filing dated August 1, 2011, at Docket No. M-2009-2123945.

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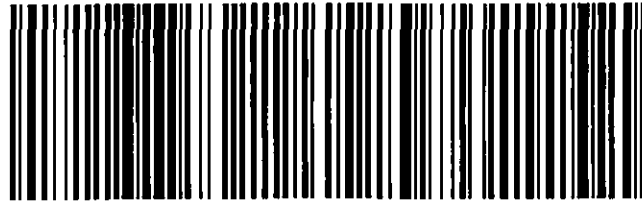
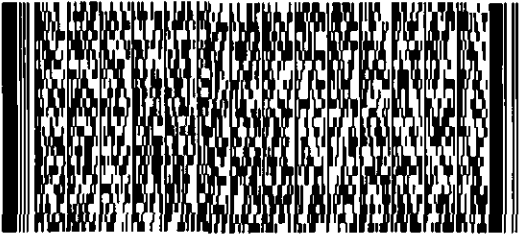
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