

Thursday, November 1, 2012

A-110173

## RECEIVED

Rosemary A. Chiavetta, Secretary Secretary's Bureau Pennsylvania Public Utility Commission Commonwealth Keystone Building 400 North Street Harrisburg, PA 17120

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PA PUBLIC UTILITY COMMISSION SECRETARY'S BUREAU

Dear Secretary Chiavetta:

American PowerNet Management, LP (APNM) received your letter of October 2, 2012 and has had subsequent dialogue with Mr. Jim Shurskis regarding this matter.

In as much as this is a continuing matter before the Commission, APNM has increased its Security Level to \$3,400,000, a level slightly more than to 10% of gross receipts of \$33,723,093 for the twelve months ended September 30, 2012. A letter of credit in the amount of \$3,400,000 issued by Sovereign Bank, #7088, is being delivered to you today under separate cover.

Additionally, APNM hereby requests that Sovereign Bank letter of credit number 5452 for the benefit of the Commission in the amount of \$250,000 be returned to us immediately for cancelation.

APNM believes that taking the above action fulfills the Commission's requirements allowing our license to be modified:

- To reflect APNM's status as a Supplier and Broker/Marketer (as requested in our letter dated October 6, 2011), and,
- To allow us to serve residential and small commercial customers in addition to the customer classes that we currently serve (as requested in our letter dated July 29, 2011).

If there is anything more for us to do in connection with this matter please let me know as soon as possible.

Sincerely,

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Eugene F. Carter, Jr. Controller

Managing the Energy Evolution®



Thursday, October 6, 2011

Rosemary A. Chiavetta, Secretary Pennsylvania Public Utility Commission Commonwealth of Pennsylvania PO Box 3265 Harrisburg, PA 17105-3265

Re: Modification of EGS license to be approved as a Supplier and a Broker/Marketer for American PowerNet Management, LP, License #A-110173

Dear Ms. Chiavetta:

American PowerNet Management, LP is a licensed Electric Generation Supplier in Pennsylvania. Presently, we are licensed as a broker/marketer. We selected this category as a "best-fit" option based on our business model and the choices available in the application form in use at that time at the time of our application. Our business model changed as of January 1, 2010 when American Powernet Management, LP transformed itself into an electricity supplier and began taking title to electricity in Pennsylvania for a number of customers. It was only about two weeks ago that I discovered that our present license was never modified to accommodate this change in our business model and that we did not provide notice to the Commission of this change. We have been operating as a supplier and a broker/marketer since January 1, 2010 and to the best of my knowledge we have complied with all necessary reporting requirements.

By this letter we are requesting that our license by modified in such a way as to be an approved supplier within the Commonwealth of Pennsylvania. We are requesting this modification to assure that our operations are fully aligned with the level of approval granted by the Public Utility Commission. If necessary, we request that the license modification be made retroactive to January 1, 2010 when our business model changed.

We understand that it is necessary for us to serve all required parties with copies of this request.

We have served all the required parties with a copy of this letter regarding our request for modification to our Electric Generation Supplier License. A copy of the signed Certificate of Service is follows this letter.

Should any additional information be required from us please let me know.

Sincerely,

COPY

Eugene F. Carter, Jr. Controller

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PA PUBLIC UTILITY COMMISSION SECREDARY & DUREAU

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Friday, July 29, 2011

Rosemary A. Chiavetta, Secretary Pennsylvania Public Utility Commission Commonwealth of Pennsylvania PO Box 3265 Harrisburg, PA 17105-3265

Re: Modification of EGS license to include residential and small commercial customers for American PowerNet Management, LP, License #A-110173

Dear Ms. Chiavetta:

American PowerNet Management, LP is a licensed Electric Generation Supplier in Pennsylvania. We have been operating within the scope of our license since it was granted to us on October 11, 2007. By this letter we are requesting that our license by modified to include service to residential and small commercial customers. We are requesting this modification primarily to assure compliance with your Secretarial Letter issued on March 25, 2011 regarding requirements applicable to mixed meter scenarios.

We understand that it is not necessary for us to give any public notice of this request. Further, we understand that we are not required to submit and disclosure statements as required by 52 Pa. Code Section 54.5 until such time that we might begin interactions directly with such customers.

Further, we hereby request that our listing that is maintained by the Pennsylvania Public Utility Commission be updated to reflect the above requested rate class modifications.

Please let me know if you need any further information with respect to this matter. I look forward to hearing from you.

Sincerely.

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PA PUBLIC UTILITY COMMISSION SECRETARY'S BUREAU

R. Scott Helm President

Managing the Energy Evolution®.

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