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BUREAU OF
FIXED UTILITY SERVICES

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Report of Independent Accountants

To PPL EnergyPlus, LLC:

We have performed the procedures enumerated below, which were agreed to by PPL EnergyPlus, LLC (the "Company" or "EnergyPlus"), solely to assist you with respect to procedures relating to information contained in the Reports of Electric Generation Supply by Energy Source (the "Reports") for the year ended December 31, 2001 as required by the Pennsylvania Public Utility Commission (the "PPUC"). Management is responsible for the information contained in the Reports. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified user of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Certain information addressed by the procedures described below has been compared to or recalculated from the Company-prepared unaudited reports after giving effect to rounding, as applicable.

1. We obtained the "PPL EnergyPlus Retail Sales & Revenues (2001)" report, which contains EnergyPlus' cumulative monthly net energy deliveries by state in Pennsylvania ("PA"), Delaware ("DE"), New Jersey ("NJ"), Maine ("ME"), and Montana ("MT"), and verified the mathematical accuracy of the report. We recalculated the amount identified as YTD "Total Reported Deliveries" as the sum of the amounts identified as "MWh by State" for PA, DE, NJ, ME, and MT per the "PPL EnergyPlus Gross Receipts Tax Reporting, kWh and Gross Revenue by State, 2001 YTD" report. We make no comment whatsoever as to the classification of energy deliveries by state.
2. We recalculated the amount identified as "PA Electricity Sales – Kilowatt Hours" per "Section B. Annual Report of Pennsylvania Energy (kWh) Sales and Gross Receipts" as follows:
 - A) Verified "MWh by State" for PA per the "PPL EnergyPlus Gross Receipts Tax Reporting, kWh and Gross Revenue by State, 2001 YTD" report to the "PPL EnergyPlus Retail Sales & Revenues (2001)" report.
 - B) Subtracted amount billed for Commodore Electric from amount verified in 2. A).

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C) Multiplied net amount in 2. B) by 1,000.

We make no comment whatsoever as to the classification of electricity sales by state.

3. We obtained the "PPL EnergyPlus Gross Receipts Tax Reporting, kWh and Gross Revenue by State, 2001 YTD" report and verified the mathematical accuracy of the report. We agreed the total amount identified as "Gross Receipts by State" to the total amount identified as "2001 - YTD - Total" per the "PUC Quarterly Gross Receipts Report, PPL EnergyPlus, Sales to Ultimate Customers, Gross Receipts (Total Revenue)" report, which contains PPL EnergyPlus retail electric revenues by quarter. We make no comment whatsoever as to the classification of gross receipts by state.
4. We recalculated the amount identified as "Gross Receipts" per "Section B. Annual Report of Pennsylvania Energy (kWh) Sales and Gross Receipts" as follows:
 - A) Using the "PUC Quarterly Gross Receipts Report, PPL EnergyPlus, Sales to Ultimate Customers, Gross Receipts (Total Revenue)" report, summed the following:
 - 2001 - 1st Quarter - Total
 - 2001 - 2nd Quarter - Total
 - 2001 - 3rd Quarter - Total
 - 2001 - 4th Quarter - Total
 - B) Subtracted from total amount verified in 4. A) the Gross Receipts by State for NJ, DE, ME and MT per the "PPL EnergyPlus Gross Receipts Tax Reporting, kWh and Gross Revenue by State, 2001 YTD" report.
 - C) Verified the total amount computed in 4. B) to the "Gross Receipts by State - PA" per the "PPL EnergyPlus Gross Receipts Tax Reporting, kWh and Gross Revenue by State, 2001 YTD" report.
 - D) Agreed the amount computed in 4. C) to the "Gross Receipts" per "Section B. Annual Report of Pennsylvania Energy (kWh) Sales and Gross Receipts."

We make no comment whatsoever as to the classification of gross receipts by state.

5. We agreed percentages identified as "Coal," "Nuclear," "Oil," "Hydropower," "Natural Gas," "Renewable," and "Total" per "Section A. Annual Report of Electric Generation Supply by Energy Source (Based on Total Retail Sales in Pennsylvania 2001)" to the respective percentages per the "PPL Corporation 2001 Fuel Source Mix" report. We verified the mathematical accuracy of the "PPL Corporation 2001 Fuel Source Mix" report. We make no comment whatsoever as to the classification of electric generation supply by energy source.

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6. We agreed percentages identified as "Percent of Total Renewable Energy Supplied" and amounts identified as "Actual Amount of Energy Supplied (Sales in kWh)" per "Section A. Annual Report of Electric Generation Supply by Energy Source (Based on Total Retail Sales in Pennsylvania 2001)" to the respective percentages and amounts per "PPL Generation System Output -kWh" report. We verified the mathematical accuracy of "PPL Generation System Output -kWh" report and "Section A. Annual Report of Electric Generation Supply by Energy Source (Based on Total Retail Sales in Pennsylvania 2001)." We make no comment whatsoever as to the classification of renewable source by technology.

The information noted in 1 through 6 above made available to us was assembled by the Company. We have assumed for purposes of our procedures, but did not attempt to investigate or provide assurance thereon, that any information provided by the Company that we were furnished is authentic. We should not be regarded as having in any way warranted or given any assurance as to the completeness or integrity of the information to which the procedures were applied, or as having in any way substantiated the comprehensiveness, integrity or accuracy of any information obtained or derived from the Company, or any analyses, presentations, tabulations or reports based thereon or derived therefrom, including the above-referenced Company-prepared, unaudited schedules.

It should be understood that we have no responsibility for establishing (and did not establish) the scope and nature of procedures enumerated above; rather the procedures enumerated therein are those which the user informed us would be sufficient for its purposes. Accordingly, we make no representation as to questions of legal interpretation or regarding the sufficiency for your purposes of the procedures enumerated above; also, such procedures would not necessarily reveal any material misstatement of the information referred to above.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on the specified elements, accounts or items. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified user listed above and is not intended to be and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes.

Pricewaterhousecoopers LLP

April 3, 2002