

Table 1: Portfolio Summary of Lifetime Costs and Benefits**Notes:**

- o Net Lifetime Benefits and TRC per the August 30, 2012 TRC Test Order.
- o Includes only savings from measures installed and operable between June 1, 2013, and May 31, 2016, and excludes and carryover of Phase I savings.

Portfolio	Discount Rate	Total Discounted Lifetime Costs (\$000)	Total Discounted Lifetime Benefits (\$000)	Total Discounted Net¹ Lifetime Benefits (\$000)	Cost-Benefit Ratio (TRC)
Residential (<i>exclusive of Low-Income</i>)	6.9%	38,705,939	54,948,215	16,242,276	1.4
Residential Low-Income	6.9%	4,458,866	5,119,837	660,971	1.1
Commercial/Industrial Small	6.9%	6,570,639	11,665,613	5,094,974	1.8
Commercial/Industrial Large	6.9%	47,337,501	96,946,252	49,608,752	2.0
Governmental/Educational/Non-Profit	6.9%	12,418,308	23,322,371	10,904,063	1.9
Total		109,491,253	192,002,289	82,511,035	1.8

¹ "Net" refers to the arithmetic difference between the previous two columns. It does not refer to net verified savings.