

Richard G. Webster, Jr.
Vice President
Regulatory Policy and Strategy

Telephone 215.841.4000 ext 5777
Fax 215.841.6208
www.peco.com
dick.webster@peco-energy.com

PECO
2301 Market Street, 515
Philadelphia, PA 19103

January 31, 2013

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

Subject: Annual Reconciliation of PECO Energy Company's Consumer Education
Recovery Charge - 2012 Section 1307 Mechanism
Docket No. M-2008-2032274

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement for its Consumer Education Charge ("CEC") for the reconciliation period January 1, 2012 through December 31, 2012.

The filing reflects similar revenues, costs and interest data electronically filed by PECO today in its annual CEC surcharge filing.

This filing includes the following attachments:

- Attachment 1 - Reconciliation Statement for Class 1 (Rates R, RH and CAP)
- Attachment 2 - Reconciliation Statement for Class 2 and 3 (Rate GS)
- Attachment 3 - Reconciliation Statement for Class 4 (Rates HT and PD)

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates (215) 841-5771.

Sincerely,



Copies to: Paul T. Diskin, Director - Bureau of Technical Utility Services
M. Carl Lesney, Director - Bureau of Audits
Johnnie E. Simms, Director - Bureau of Investigation and Enforcement
Cheryl Walker-Davis, Esquire, Director - Office of Special Assistants
Richard E. Wallace, Bureau of Audits

ATTACHMENT 1

Attachment 1
PECO Energy - 2012
Consumer Education Cost Recovery
Reconciliation Statement
For Class 1 (Rates R, RH, and CAP)
January 31, 2013

| E-Factor Period | Expenditures ^(a) (1) | Customer Count ^(b) (2) | C-Factor Rate (3) | C-Factor Revenue (4) = (3) * (2) | C-Factor Over/(Under) Recovery (5) = (4) - (1) |
|-----------------|------------------------------------|--------------------------------------|----------------------|-------------------------------------|---|
| Balance | | | | | |
| Jan-12 | (\$921) | 1,415,681 | \$0.0762 | \$107,875 | \$108,796 |
| Feb-12 | \$219,915 | 1,417,293 | \$0.0762 | \$107,998 | (\$111,917) |
| Mar-12 | \$905 | 1,418,910 | \$0.0762 | \$108,121 | \$107,216 |
| Apr-12 | \$0 | 1,420,734 | \$0.0587 | \$83,397 | \$83,397 |
| May-12 | \$36,637 | 1,415,903 | \$0.0587 | \$83,114 | \$46,477 |
| Jun-12 | \$2,578 | 1,419,343 | \$0.0587 | \$83,315 | \$80,737 |
| Jul-12 | \$9,155 | 1,417,346 | \$0.0587 | \$83,198 | \$74,043 |
| Aug-12 | \$53,759 | 1,416,472 | \$0.0587 | \$83,147 | \$29,388 |
| Sep-12 | \$14,638 | 1,416,628 | \$0.0587 | \$83,156 | \$68,519 |
| Oct-12 | \$259,553 | 1,416,894 | \$0.0587 | \$83,172 | (\$176,381) |
| Nov-12 | \$13,015 | 1,416,969 | \$0.0587 | \$83,176 | \$70,161 |
| Dec-12 | <u>\$10,262</u> | 1,416,604 | \$0.0587 | <u>\$83,155</u> | <u>\$72,893</u> |
| | \$619,495 | | | \$1,072,823 | \$453,328 |

^(a) In accordance with PECO Consumer Education Plan, approved at Docket No. M-2008-2032274

^(b) Per monthly PECO Electric Sales Report

Attachment 1
PECO Energy - 2012
Consumer Education Cost Recovery
Reconciliation Statement
For Class 1 (Rates R, RH and CAP)
January 31, 2013

| E-Factor Period | Customer Count (1) | C-Factor Over/(Under) Recovery (2) | Interest Rate ^(a) (3) | Interest Time Factor (4) | Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4) |
|-----------------|-----------------------|---------------------------------------|-------------------------------------|-----------------------------|--|
| Balance | | | | | |
| Jan-12 | 1,415,681 | \$108,796 | 6% | 21/12 | \$11,424 |
| Feb-12 | 1,417,293 | (\$111,917) | 6% | 20/12 | (\$11,192) |
| Mar-12 | 1,418,910 | \$107,216 | 6% | 19/12 | \$10,186 |
| Apr-12 | 1,420,734 | \$83,397 | 6% | 18/12 | \$7,506 |
| May-12 | 1,415,903 | \$46,477 | 6% | 17/12 | \$3,951 |
| Jun-12 | 1,419,343 | \$80,737 | 6% | 16/12 | \$6,459 |
| Jul-12 | 1,417,346 | \$74,043 | 6% | 15/12 | \$5,553 |
| Aug-12 | 1,416,472 | \$29,388 | 6% | 14/12 | \$2,057 |
| Sep-12 | 1,416,628 | \$68,519 | 6% | 13/12 | \$4,454 |
| Oct-12 | 1,416,894 | (\$176,381) | 6% | 12/12 | (\$10,583) |
| Nov-12 | 1,416,969 | \$70,161 | 6% | 11/12 | \$3,859 |
| Dec-12 | 1,416,604 | \$72,893 | 6% | 10/12 | \$3,645 |
| | | \$453,328 | | | \$37,317 |

^(a) Per approved Consumer Education Charge at Docket No. R-2009-2099208

ATTACHMENT 2

Attachment 2
PECO Energy - 2012
Consumer Education Cost Recovery
Reconciliation Statement
For Class 2 and 3 (Rate GS)
January 31, 2013

| E-Factor Period | Expenditures ^(a) | Customer Count ^(b) | C-Factor Rate ⁽³⁾ | C-Factor Revenue ^{(4) = (3) * (2)} | C-Factor Over/(Under) Recovery ^{(5) = (4) - (1)} |
|-----------------|-----------------------------|-------------------------------|------------------------------|---|---|
| | (1) | (2) | (3) | (4) | (5) |
| Balance | | | | | |
| Jan-12 | (\$97) | 148,571 | \$0.0628 | \$9,330 | \$9,427 |
| Feb-12 | \$23,085 | 148,613 | \$0.0628 | \$9,333 | (\$13,752) |
| Mar-12 | \$95 | 148,713 | \$0.0628 | \$9,339 | \$9,244 |
| Apr-12 | \$0 | 148,757 | \$0.0585 | \$8,702 | \$8,702 |
| May-12 | \$3,845 | 148,236 | \$0.0585 | \$8,672 | \$4,827 |
| Jun-12 | \$272 | 148,727 | \$0.0585 | \$8,701 | \$8,429 |
| Jul-12 | \$961 | 148,837 | \$0.0585 | \$8,707 | \$7,746 |
| Aug-12 | \$5,643 | 148,794 | \$0.0585 | \$8,704 | \$3,061 |
| Sep-12 | \$1,537 | 148,790 | \$0.0585 | \$8,704 | \$7,168 |
| Oct-12 | \$27,246 | 148,829 | \$0.0585 | \$8,706 | (\$18,539) |
| Nov-12 | \$1,366 | 148,861 | \$0.0585 | \$8,708 | \$7,342 |
| Dec-12 | \$1,077 | 148,744 | \$0.0585 | \$8,702 | \$7,624 |
| | \$65,030 | | | \$106,309 | \$41,279 |

^(a) In accordance with PECO Consumer Education Plan, approved at Docket No. M-2008-2032274

^(b) Per monthly PECO Electric Sales Report

Attachment 2
PECO Energy - 2012
Consumer Education Cost Recovery
Reconciliation Statement
For Class 2 and 3 (Rate GS)
January 31, 2013

| E-Factor Period | Customer Count (1) | C-Factor Over/(Under) Recovery (2) | Interest Rate (a) (3) | Interest Time Factor (4) | Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4) |
|-----------------|-----------------------|---------------------------------------|--------------------------|-----------------------------|--|
| Balance | | | | | |
| Jan-12 | 148,571 | \$9,427 | 6% | 21/12 | \$990 |
| Feb-12 | 148,613 | (\$13,752) | 6% | 20/12 | (\$1,375) |
| Mar-12 | 148,713 | \$9,244 | 6% | 19/12 | \$878 |
| Apr-12 | 148,757 | \$8,702 | 6% | 18/12 | \$783 |
| May-12 | 148,236 | \$4,827 | 6% | 17/12 | \$410 |
| Jun-12 | 148,727 | \$8,429 | 6% | 16/12 | \$674 |
| Jul-12 | 148,837 | \$7,746 | 6% | 15/12 | \$581 |
| Aug-12 | 148,794 | \$3,061 | 6% | 14/12 | \$214 |
| Sep-12 | 148,790 | \$7,168 | 6% | 13/12 | \$466 |
| Oct-12 | 148,829 | (\$18,539) | 6% | 12/12 | (\$1,112) |
| Nov-12 | 148,861 | \$7,342 | 6% | 11/12 | \$404 |
| Dec-12 | 148,744 | \$7,624 | 6% | 10/12 | \$381 |
| | | \$41,279 | | | \$3,294 |

(a) Per approved Consumer Education Charge at Docket No. R-2009-2099208

ATTACHMENT 3

Attachment 3
PECO Energy - 2012
Consumer Education Cost Recovery
Reconciliation Statement
For Class 4 (Rates HT and PD)
January 31, 2013

| E-Factor Period | Expenditures ^(a) (1) | Customer Count ^(b) (2) | C-Factor Rate (3) | C-Factor Revenue (4) = (3) * (2) | C-Factor Over/(Under) Recovery (5) = (4) - (1) |
|-----------------|------------------------------------|--------------------------------------|----------------------|-------------------------------------|---|
| Balance | | | | | |
| Jan-12 | \$0 | 3,110 | \$0.0228 | \$71 | \$71 |
| Feb-12 | \$0 | 3,108 | \$0.0228 | \$71 | \$71 |
| Mar-12 | \$0 | 3,110 | \$0.0228 | \$71 | \$71 |
| Apr-12 | \$0 | 3,109 | \$0.0000 | \$0 | \$0 |
| May-12 | (\$6) | 3,124 | \$0.0000 | \$0 | \$6 |
| Jun-12 | \$6 | 3,111 | \$0.0000 | \$0 | (\$6) |
| Jul-12 | \$0 | 3,107 | \$0.0000 | \$0 | \$0 |
| Aug-12 | \$0 | 3,107 | \$0.0000 | \$0 | \$0 |
| Sep-12 | \$0 | 3,106 | \$0.0000 | \$0 | \$0 |
| Oct-12 | \$0 | 3,103 | \$0.0000 | \$0 | \$0 |
| Nov-12 | \$0 | 3,106 | \$0.0000 | \$0 | \$0 |
| Dec-12 | \$0 | 3,106 | \$0.0000 | \$0 | \$0 |
| | \$0 | | | \$213 | \$213 |

^(a) In accordance with PECO Consumer Education Plan, approved at Docket No. M-2008-2032274

^(b) Per monthly PECO Electric Sales Report

Attachment 3
PECO Energy - 2012
Consumer Education Cost Recovery
Reconciliation Statement
For Class 4 (Rates HT and PD)
January 31, 2013

| E-Factor Period | Customer Count (1) | C-Factor Over/(Under) Recovery (2) | Interest Rate ^(e) (3) | Interest Time Factor (4) | Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4) |
|-----------------|-----------------------|---------------------------------------|-------------------------------------|-----------------------------|--|
| Balance | | | | | |
| Jan-12 | 3,110 | \$71 | 6% | 21/12 | \$7 |
| Feb-12 | 3,108 | \$71 | 6% | 20/12 | \$7 |
| Mar-12 | 3,110 | \$71 | 6% | 19/12 | \$7 |
| Apr-12 | 3,109 | \$0 | 6% | 18/12 | \$0 |
| May-12 | 3,124 | \$6 | 6% | 17/12 | \$0 |
| Jun-12 | 3,111 | (\$6) | 6% | 16/12 | \$0 |
| Jul-12 | 3,107 | \$0 | 6% | 15/12 | \$0 |
| Aug-12 | 3,107 | \$0 | 6% | 14/12 | \$0 |
| Sep-12 | 3,106 | \$0 | 6% | 13/12 | \$0 |
| Oct-12 | 3,103 | \$0 | 6% | 12/12 | \$0 |
| Nov-12 | 3,106 | \$0 | 6% | 11/12 | \$0 |
| Dec-12 | 3,106 | \$0 | 6% | 10/12 | \$0 |
| | | <u>\$213</u> | | | <u>\$21</u> |

^(e) Per approved Consumer Education Charge at Docket No. R-2009-2099208