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March 29, 2013

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: Annual Reconciliation of PECO's Alternative Energy Portfolio Standards (AEPS) Charge 2012 Section 1307 Mechanism - Docket No. P-00072260

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of AEPS for the reconciliation period of February 1, 2012 through February 28, 2013.

The following attachments are also included in support of this filing:

Attachment 1 - AEPS Reconciliation Statement for Procurement Class 1 - Residential;

Attachment 2 - AEPS Reconciliation Statement for Procurement Class 2 - Small Commercial & Industrial up to 100 kW;

Attachment 3 - AEPS Reconciliation Statement for Procurement Class 3 - Medium Commercial & Industrial 101 kW to 500 kW;

Attachment 4 - AEPS Reconciliation Statement for Procurement Class 4 - Large Commercial & Industrial over 500 kW

Sincerely,

Richard G. Webster, Jr. / RAS

Copies to: C. Walker-Davis, Director, Office of Special Assistants
P. T. Diskin, Director, Bureau of Technical Utility Services
M. C. Lesney, Director, Bureau of Audits
J. E. Simms, Director, Bureau of Investigation & Enforce
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

PECO 2012-13 AEPS
Reconciliation Statement

Procurement Class 1

E-Factor Period	Actual AEPS Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (1) (4)	C-Factor Over/(Under) Recovery (5) = (4) - (1)
Feb-12	$ 33,271	855,287,344	$ -	$ -	$ (33,271)
Mar-12	$ 29,021	724,025,170	$ -	$ -	$ (29,021)
Apr-12	$ 26,145	602,882,804	$ -	$ -	$ (26,145)
May-12	$ 27,572	582,803,038	$ -	$ -	$ (27,572)
Jun-12	$ (19,014)	749,658,510	$ 0.0005	$ 351,647	$ 370,661
Jul-12	$ 134,486	1,062,611,559	$ 0.0005	$ 499,268	$ 364,782
Aug-12	$ (44,908)	1,065,866,423	$ 0.0005	$ 501,120	$ 546,028
Sep-12	$ 93,889	897,223,665	$ 0.0005	$ 421,699	$ 327,809
Oct-12	$ 77,493	609,164,964	$ 0.0005	$ 285,757	$ 208,264
Nov-12	$ 98,509	617,148,003	$ 0.0005	$ 289,213	$ 190,704
Dec-12	$ 104,021	787,095,229	$ 0.0005	$ 369,942	$ 265,921
Jan-13	$ 111,968	921,932,392	$ 0.0005	$ 431,446	$ 319,478
Feb-13	$ 800,531	843,205,887	$ 0.0005	$ 395,804	$ (404,728)
	$ 1,472,984	**10,318,904,988**		**$ 3,545,896**	**$ 2,072,912**

(1) C-Factor Revenue uses allocation methodology

PECO 2012-13 AEPS
Interest Reconciliation Statement

Procurement Class 1

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Feb-12	855,287,344	$ (33,271)	6%	22/12	$ (3,660)
Mar-12	724,025,170	$ (29,021)	6%	21/12	$ (3,047)
Apr-12	602,882,804	$ (26,145)	6%	20/12	$ (2,614)
May-12	582,803,038	$ (27,572)	6%	19/12	$ (2,619)
Jun-12	749,658,510	$ 370,661	6%	18/12	$ 33,359
Jul-12	1,062,611,559	$ 364,782	6%	17/12	$ 31,006
Aug-12	1,065,866,423	$ 546,028	6%	16/12	$ 43,682
Sep-12	897,223,665	$ 327,809	6%	15/12	$ 24,586
Oct-12	609,164,964	$ 208,264	6%	14/12	$ 14,579
Nov-12	617,148,003	$ 190,704	6%	13/12	$ 12,396
Dec-12	787,095,229	$ 265,921	6%	12/12	$ 15,955
Jan-13	921,932,392	$ 319,478	6%	11/12	$ 17,571
Feb-13	843,205,887	$ (404,728)	6%	10/12	$ (20,236)
	10,318,904,988	**$ 2,072,912**			**$ 160,958**

PECO 2012-13 AEPS
Reconciliation Statement

Procurement Class 2

E-Factor Period	Actual AEPS Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (1) (4) = (3) * (2)	C-Factor Over/(Under) Recovery (5) = (4) - (1)
Feb-12	$ 6,954	170,299,034	$ -	$ -	$ (6,954)
Mar-12	$ 6,913	159,256,711	$ -	$ -	$ (6,913)
Apr-12	$ 6,692	142,931,973	$ -	$ -	$ (6,692)
May-12	$ 6,877	143,438,655	$ -	$ -	$ (6,877)
Jun-12	$ (9,023)	158,018,618	$ 0.0005	$ 81,329	$ 90,352
Jul-12	$ 17,225	180,423,245	$ 0.0005	$ 93,360	$ 76,135
Aug-12	$ (11,723)	177,139,183	$ 0.0005	$ 91,637	$ 103,359
Sep-12	$ 22,160	180,018,351	$ 0.0005	$ 92,998	$ 70,837
Oct-12	$ 22,020	133,064,454	$ 0.0005	$ 68,735	$ 46,715
Nov-12	$ 22,513	130,040,935	$ 0.0005	$ 67,198	$ 44,685
Dec-12	$ 25,190	151,249,816	$ 0.0005	$ 78,208	$ 53,017
Jan-13	$ 24,594	163,867,996	$ 0.0005	$ 84,702	$ 60,108
Feb-13	$ 205,883	164,111,645	$ 0.0005	$ 84,756	$ (121,126)
	$ 346,275	**2,053,860,616**		**$ 742,923**	**$ 396,647**

(1) C-Factor Revenue uses allocation methodology

PECO 2012-13 AEPS
Interest Reconciliation Statement

Procurement Class 2

E-Factor Period	Actual Sales (kWh) (1)		C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)		Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Feb-12	170,299,034	$	(6,954)	6%	22/12	$	(765)
Mar-12	159,256,711	$	(6,913)	6%	21/12	$	(726)
Apr-12	142,931,973	$	(6,692)	6%	20/12	$	(669)
May-12	143,438,655	$	(6,877)	6%	19/12	$	(653)
Jun-12	158,018,618	$	90,352	6%	18/12	$	8,132
Jul-12	180,423,245	$	76,135	6%	17/12	$	6,471
Aug-12	177,139,183	$	103,359	6%	16/12	$	8,269
Sep-12	180,018,351	$	70,837	6%	15/12	$	5,313
Oct-12	133,064,454	$	46,715	6%	14/12	$	3,270
Nov-12	130,040,935	$	44,685	6%	13/12	$	3,128
Dec-12	151,249,816	$	53,017	6%	12/12	$	3,446
Jan-13	163,867,996	$	60,108	6%	11/12	$	3,607
Feb-13	164,111,645	$	(121,126)	6%	10/12	$	(6,662)
	2,053,860,616	**$**	**396,647**			**$**	**32,160**

PECO 2012-13 AEPS
Reconciliation Statement

Procurement Class 3

E-Factor Period	Actual AEPS Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (1) (4) = (3) * (2)	C-Factor Over/(Under) Recovery (5) = (4) - (1)
Feb-12	$ 4,101	79,080,860	$ -	$ -	$ (4,101)
Mar-12	$ 1,646	65,910,544	$ -	$ -	$ (1,646)
Apr-12	$ 3,469	63,836,816	$ -	$ -	$ (3,469)
May-12	$ 3,813	57,390,984	$ -	$ -	$ (3,813)
Jun-12	$ (34,314)	73,202,743	$ 0.0004	$ 29,114	$ 63,428
Jul-12	$ (19,074)	82,584,759	$ 0.0004	$ 29,040	$ 48,114
Aug-12	$ (23,081)	75,667,104	$ 0.0004	$ 26,638	$ 49,719
Sep-12	$ 9,708	57,266,422	$ 0.0004	$ 20,225	$ 10,518
Oct-12	$ 7,615	59,125,242	$ 0.0004	$ 20,887	$ 13,272
Nov-12	$ 7,668	55,205,836	$ 0.0004	$ 19,480	$ 11,812
Dec-12	$ 9,296	62,301,792	$ 0.0004	$ 22,019	$ 12,723
Jan-13	$ 10,563	75,061,232	$ 0.0004	$ 26,528	$ 15,965
Feb-13	$ 345,160	81,343,445	$ 0.0004	$ 28,362	$ (316,798)
	$ 326,570	**887,977,779**		**$ 222,294**	**$ (104,276)**

(1) C-Factor Revenue uses allocation methodology

PECO 2012-13 AEPS
Interest Reconciliation Statement

Procurement Class 3

E-Factor Period	Actual Sales (kWh) (1)		C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)		Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Feb-12	79,080,860	$	(4,101)	6%	22/12	$	(451)
Mar-12	65,910,544	$	(1,646)	6%	21/12	$	(173)
Apr-12	63,836,816	$	(3,469)	6%	20/12	$	(347)
May-12	57,390,984	$	(3,813)	6%	19/12	$	(362)
Jun-12	73,202,743	$	63,428	6%	18/12	$	5,709
Jul-12	82,584,759	$	48,114	6%	17/12	$	4,090
Aug-12	75,667,104	$	49,719	6%	16/12	$	3,978
Sep-12	57,266,422	$	10,518	6%	15/12	$	789
Oct-12	59,125,242	$	13,272	6%	14/12	$	929
Nov-12	55,205,836	$	11,812	6%	13/12	$	768
Dec-12	62,301,792	$	12,723	6%	12/12	$	763
Jan-13	75,061,232	$	15,965	6%	11/12	$	878
Feb-13	81,343,445	$	(316,798)	6%	10/12	$	(15,840)
	887,977,779		**(104,276)**				**730**

PECO 2012-13 AEPS
Reconciliation Statement

Procurement Class 4

E-Factor Period	Actual AEPS Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (1) (4) = (3) * (2)	C-Factor Over/(Under) Recovery (5) = (4) - (1)
Feb-12	$ 4,054	48,604,602	$0.0001	$ 5,042	$ 989
Mar-12	$ 49	44,999,968	$0.0001	$ 4,178	$ 4,129
Apr-12	$ 3,407	40,307,894	$0.0001	$ 3,594	$ 187
May-12	$ 3,784	32,382,852	$0.0001	$ 3,266	$ (518)
Jun-12	$ (47,336)	42,937,126	$ 0.0004	$ 15,197	$ 62,533
Jul-12	$ (36,770)	48,594,968	$ 0.0004	$ 18,025	$ 54,795
Aug-12	$ (29,515)	47,748,721	$ 0.0004	$ 17,807	$ 47,321
Sep-12	$ 4,779	41,880,579	$ 0.0004	$ 15,617	$ 10,838
Oct-12	$ 4,500	38,502,615	$ 0.0004	$ 14,362	$ 9,862
Nov-12	$ 4,854	35,345,903	$ 0.0004	$ 13,182	$ 8,328
Dec-12	$ 5,529	42,397,714	$ 0.0004	$ 15,813	$ 10,284
Jan-13	$ 13,135	49,441,024	$ 0.0004	$ 18,440	$ 5,305
Feb-13	$ 399,480	144,430,803	$ 0.0004	$ 53,865	$ (345,615)
	$ 329,949	**657,574,769**		**$ 198,388**	**$ (131,561)**

(1) C-Factor Revenue uses allocation methodology

PECO 2012-13 AEPS
Interest Reconciliation Statement

Procurement Class 4

E-Factor Period	Actual Sales (kWh) (1)		C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)		Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
#REF!							
Feb-12	48,604,602	$	989	6%	22/12	$	109
Mar-12	44,999,968	$	4,129	6%	21/12	$	434
Apr-12	40,307,894	$	187	6%	20/12	$	19
May-12	32,382,852	$	(518)	6%	19/12	$	(49)
Jun-12	42,937,126	$	62,533	6%	18/12	$	5,628
Jul-12	48,594,968	$	54,795	6%	17/12	$	4,658
Aug-12	47,748,721	$	47,321	6%	16/12	$	3,786
Sep-12	41,880,579	$	10,838	6%	15/12	$	813
Oct-12	38,502,615	$	9,862	6%	14/12	$	690
Nov-12	35,345,903	$	8,328	6%	13/12	$	541
Dec-12	42,397,714	$	10,284	6%	12/12	$	617
Jan-13	49,441,024	$	5,305	6%	11/12	$	292
Feb-13	144,430,803	$	(345,615)	6%	10/12	$	(17,281)
	657,574,769	**$**	**(131,561)**			**$**	**256**