## **Energy Choice Consulting**

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A NEMLC Company

April 15, 2013

Pennsylvania Public Utility Commission Secretary P.O. Box 3265 Harrisburg, PA 17105

## Re: In the Matter of the Application of PJM Wholesale Brokers, LLC to Furnish Natural Gas Supply Services (Broker) in the Commonwealth of Pennsylvania. Docket No. A-2013-2347970

Dear Madam Secretary,

To supplement the original filing under the above captioned docket number, attached please find a letter from PECO waiving any security requirements since Applicant will not be taking title to natural gas.

Each NGDC in the Commonwealth has been contacted requesting similar waiver letters and will be forwarded to the Commission upon receipt. The attached is in addition to the letter previously provided to the Commission in reference to the territory operated by National Fuel.

Should Commission Staff require any additional information, please do not hesitate to contact this office directly.

Thank you in advance for your time and attention to this matter.

Respectfully Submitted,			
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Sean P. Morrisey o/b/o	TAF	APR I	m C
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PA.P.U.C. SECRETARY'S BUREAU

March 27, 2013

Sean P. Morrisey PJM Wholesale Brokers, LLC 1049 Lakeshore Rd. Suite A Linwood, New Jersey 08221

Re: Security Requirement for PJM Wholesale Brokers, LLC

Dear Mr. Morrisey:

National Fuel Gas Distribution Corporation ("NFGDC") is aware that PJM Wholesale Brokers, LLC ("PWB") has filed an application with the Pennsylvania Public Utility Commission to supply natural gas services to the public in Pennsylvania and specifically within the service territory of NFGDC.

As you know, in making such an application, PWB must furnish acceptable security to each utility where PWB will do business. As such, under its tariff, NFGDC could require PWB to provide a bond or other financial security instrument in an amount that NFGDC determines to be appropriate.

However, you have indicated, and it is NFGDC's understanding that PWB intends only to provide natural gas aggregating, brokering and consulting services at this time. You have stated that, in performing these services, PWB will never take title to any delivered natural gas.

Based upon your representations, NFGDC has determined that, at this time, PWB does not need to post a bond or other form of security to operate in its service territory. However, if the services provided by PWB change in the future, NFGDC reserves the right to require security from PWB as it deems appropriate.

If you have any questions concerning the foregoing, please contact me at 716-857-7599.

Yours traly.

Nathan E. Barnes Transportation Services Department



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**Energy Delivery** 

April 12, 2013 PECO - Exelon Corporation Energy Acquisition 2301 Market Street Philadelphia, PA. 19101

Sean P. Morrisey PJM Wholesale Brokers, LLC Energy Choice Consulting A NEMLC Company 1049 Shore Road Suite A Linwood, NJ 08221 smorrisey@energychoiceconsulting.com

PECO is aware that PJM Wholesale Brokers, LLC has applied for a license to provide brokering and consulting services to large commercial and industrial customers on the distribution system of PECO.

In making such an application, PJM Wholesale Brokers, LLC could be required to provide to PECO a bond or other acceptable financial security in an amount that PECO determines to be appropriate. PJM Wholesale Brokers, LLC has indicated that it intends to provide only brokering and consulting services to large commercial and industrial customers, will not take title to any delivered natural gas; nor will accept any customer payments or deposits. Therefore, PECO has determined at this time that PJM Wholesale Brokers, LLC does not need a bond or other financial security requirement, since they are not directly engaging in business with PECO and only providing brokering or consulting services to PECO customers. However, if the services provided by PJM Wholesale Brokers, LLC or the creditworthiness requirement for PECO's exposure to PJM Wholesale Brokers, LLC changes in the future, PECO reserves the right to require PJM Wholesale Brokers, LLC to provide a bond or other financial security instrument.

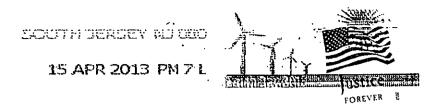
If you should have any questions regarding this matter, please contact the Electric & Gas Choice Hotline at 215-841-3700.

Manager



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199 New Road Suite 61-187 Linwood, NJ 08221



Secretary Pennsylvania Public Utilities Commission PO Box 3265 Harrisburg, PA 17105

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