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PECO
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RECEIVED

JUN 28 2013

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

June 28, 2013

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: PECO Energy Company's 2013 Annual Depreciation Report (ADR),
M-110550 and M-122300 F2012 ADR

Dear Secretary Chiavetta:

In accordance with Sections 73.3 and 73.4 of the Pennsylvania Public Utility Code, enclosed please find an original copy of PECO Energy Company's ("PECO") 2013 Annual Depreciation Report for the year ended December 31, 2012. A CD-ROM is also provided that contains the copy of this filing.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at 215-841-5771.

Sincerely,



Enclosures

cc: Office of Special Assistants (including CD-ROM)
Office of Consumer Advocate
Office of Small Business Advocate
J. E. Simms, Director, Bureau of Investigation & Enforcement
P.T. Diskin, Director, Bureau of Technical Utility Services (including CD-ROM)

PECO ENERGY COMPANY

2013 ANNUAL DEPRECIATION REPORT

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JUN 28 2013

**PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU**

PECO Energy Company
2013 Annual Depreciation Report
Executive Summary

Depreciation Methods

The depreciation methods utilized in the 2013 Annual Depreciation Report are consistent with those utilized in the 2012 Annual Depreciation Report. Such methods are as follows:

Electric and Common Plant - The Company uses the straight line method, remaining life technique, average service life group procedure for electric and common plant which is consistent with accepted Pennsylvania Public Utility Commission (Pa PUC) practices.

The Iowa curves for the Electric Distribution, Transmission, General, and Common accounts that are the basis of the Company's depreciation calculations were developed in the 2008 Service Life Study and filed in April 2010 in accordance with Section 73.5 of the Public Utility Code.

Gas Plant - The remaining life method of depreciation is also used for gas plant. The life span procedure is applied to the city gate station facilities, the propane air plant at Tilghman Street, and the liquefied natural gas storage (LNG) plant at West Conshohocken. The average service life group procedure is applied to all other gas plant. The terminal dates and the Iowa curves were developed in the 2008 Service Life Study and filed in April 2010 in accordance with Section 73.5 of the Public Utility Code.

Net Negative Salvage Methodology

The remaining life technique of depreciation incorporates the recovery of net negative salvage through the depreciation accrual without any additional adjustments. Basically, depreciation expense is calculated by taking the value of plant in service less the book reserve, divided by the remaining life. Since salvage and removal cost are part of the book reserve, the unrecovered net negative salvage is recovered over the remaining life of the plant. This treatment was reviewed and found acceptable by the Pa PUC in the Company's most recent electric and gas rate proceedings, R-2010-2161575 and R-2010-2161592, respectively.

Depreciation Expense Comparison

Attachments A, B, and C provide a comparison of 2012, 2011, and 2010 depreciation expense by class of service, functional grouping, and plant account.

Attachment A - Electric Plant Depreciation Expense

The change in electric plant depreciation between 2012 and 2011 is primarily due to additions to plant in service exceeding reductions to the depreciable base from depreciation.

Attachment B - Gas Plant Depreciation Expense

The change in gas plant depreciation between 2012 and 2011 is primarily due to additions to plant in service exceeding reductions to the depreciable base from depreciation.

Attachment C - Common Plant Depreciation Expense

The change in common plant depreciation between 2012 and 2011 is primarily due to additions to plant in service exceeding reductions to the depreciable base from depreciation.

Information Provided on CD-ROM

The following summary and detail data are provided on CD-ROM:

1. Electric and Gas functional group summaries, including respective allocated common.
2. Calculation of the factors used in 2012 to allocate common plant.
3. Additional data for PECO by Functional Class and FERC Account showing year-end plant in service, current year accrual, year-end reserve and net plant .
4. Book life by FERC Account.

ATTACHMENT A

PECO ENERGY COMPANY

2013 Annual Depreciation Report - Executive Summary

Comparison of 2010 thru 2012 Depreciation Expense

(in \$ thousands)

Account	Depreciation Expense			2012 vs 2011	2012 vs 2011
	2012	2011	2010	\$ Change	% Change
ELECTRIC					
Intangible Plant					
303	\$6,308	\$3,451	\$211	\$2,857	82.79% *
Total	\$6,308	\$3,451	\$211	\$2,857	82.79%
Transmission Plant					
352	\$629	\$636	\$504	-\$7	-1.08%
353	10,738	9,369	8,107	\$1,369	14.61%
354	2,997	3,154	2,960	-\$156	-4.95%
355	199	194	132	\$5	2.69%
356	2,814	2,478	2,224	\$336	13.55%
357	189	194	156	-\$5	-2.61%
358	1,223	1,174	1,091	\$49	4.19%
359	40	80	11	-\$40	-50.03%
Total	\$18,829	\$17,279	\$15,185	\$1,551	8.98%
Distribution Plant					
361	\$1,345	\$1,317	\$1,291	\$27	2.08%
362	17,651	17,313	16,127	\$338	1.95%
364	11,249	10,812	10,297	\$437	4.05%
365	17,535	16,844	16,126	\$690	4.10%
366	4,687	4,434	4,335	\$253	5.70%
367	18,964	18,100	15,776	\$863	4.77%
368	10,813	10,471	7,722	\$342	3.27%
369	8,190	8,026	7,133	\$164	2.04%
370	11,106	10,768	9,599	\$338	3.13%
371	793	474	71	\$319	67.40% *
373	1,781	1,797	2,103	-\$16	-0.91%
Total	\$104,113	\$100,358	\$90,581	\$3,755	3.74%
General Plant					
390	\$940	\$903	\$488	\$37	4.08%
391	1,021	893	829	\$129	14.43%
393	118	120	45	-\$2	-1.77%
394	1,393	1,329	882	\$64	4.80%
395	39	39	47	\$0	-0.07%
397	5,827	1,771	479	\$4,056	229.04% *
398	217	246	247	-\$29	-11.93%
Total	\$9,555	\$5,302	\$3,016	\$4,254	80.24%
TOTAL					
ELECTRIC	\$138,806	\$126,389	\$108,992	\$12,417	9.82%

*The change between 2012, 2011 and 2010 is primarily due to Post 2010, Smart Meter and Energy Efficiency Plan implementation.

ATTACHMENT B

PECO ENERGY COMPANY

2013 Annual Depreciation Report - Executive Summary

Comparison of 2010 thru 2012 Depreciation Expense

(in \$ thousands)

Account	Depreciation Expense			2012 vs 2011	2012 vs 2011
	2012	2011	2010	\$ Change	% Change
GAS					
Intangible Plant					
1303	\$465	\$310	\$291	\$155	50.00%
Total	\$465	\$310	\$291	\$155	50.00%
Production Plant					
1305	\$14	\$14	\$11	\$0	0.00%
1311	197	134	95	\$63	47.38%
Total	\$211	\$148	\$106	\$63	42.90%
Storage Plant					
1361	\$122	\$119	\$95	\$3	2.66%
1362	20	20	18	\$0	0.00%
1363	611	567	462	\$45	7.91%
Total	\$753	\$705	\$574	\$48	6.81%
Distribution Plant					
1375	\$251	\$249	\$307	\$3	1.09%
1376	12,918	12,245	12,333	\$673	5.50%
1377	0	0	0	\$0	0.00%
1378	305	280	251	\$25	8.99%
1379	664	693	626	(\$29)	-4.24%
1380	11,112	10,575	10,060	\$537	5.08%
1381	2,163	2,191	2,053	(\$28)	-1.28%
1382	2,768	2,674	2,734	\$94	3.50%
1387	219	228	238	(\$9)	-4.15%
Total	\$30,399	\$29,134	\$28,602	\$1,265	4.34%
General Plant					
1390	\$89	\$90	\$102	(\$1)	-0.94%
1391	39	50	5	(\$11)	-22.72%
1394	322	298	277	\$23	7.83%
1395	211	211	212	(\$1)	-0.32%
1397	55	0	0	\$55	0.00%
1398	8	8	8	(\$0)	-0.11%
Total	\$723	\$658	\$604	\$65	9.93%
TOTAL GAS	\$32,551	\$30,954	\$30,178	\$1,597	5.16%

ATTACHMENT C

PECO ENERGY COMPANY

2013 Annual Depreciation Report - Executive Summary

Comparison of 2010 thru 2012 Depreciation Expense

(in \$ thousands)

Account	Depreciation Expense			2012 vs 2011	2012 vs 2011
	2012	2011	2010	\$ Change	% Change
COMMON					
General Plant					
4303	\$21,679	\$20,837	\$18,116	\$842	4.04%
4390	4,614	4,547	4,640	\$67	1.47%
4391	6,965	7,185	7,318	(\$219)	-3.05%
4393	119	119	106	(\$0)	-0.03%
4394	240	270	244	(\$30)	-11.14%
4397	1,980	1,980	1,255	(\$0)	-0.02%
4398	84	84	113	\$0	0.14%
4399	0	0	0	\$0	0.00%
Total	\$35,683	\$35,023	\$31,792	\$659	1.88%
Transportation (See Note Below)					
4392	\$6,180	\$6,137	\$5,602	\$44	0.71%
4394	314	334	348	(\$20)	-6.03%
4396	6	7	9	(\$1)	-19.32%
Total	\$6,500	\$6,478	\$5,958	\$22	0.34%
TOTAL COMMON	\$42,183	\$41,501	\$37,750	\$681	1.64%

Note: Fleet depreciation is charged to a clearing account and then allocated between capital and expense. These amounts represent the total fleet depreciation prior to being charged to the clearing account and being allocated between capital and expense.

**Comparative Analysis of Electric Utilities
Year Ending 12-31-2012
PECO Energy Company ADR M-110550**

INTANGIBLE PLANT			2012	2011	2010
Original Cost (Depreciable)	A		45,851,858	24,853,154	11,856,602
Book Accrued Depreciation	B		14,640,272	5,889,723	826,822
Book Reserve % of O. C.	C	= B/A	31.93%	22.89%	6.97%
Original Cost Depreciated	D	= A-B	31,211,586	19,163,431	11,029,780
Annual Depreciation Expense	E		6,308,200	3,451,131	210,597
Annual % of O. C.		= E/A	13.76%	13.89%	1.78%

TRANSMISSION PLANT			2012	2011	2010
Original Cost (Depreciable)	G		1,184,543,754	1,123,932,357	994,420,766
Book Accrued Depreciation	H		446,201,148	438,141,873	426,875,572
Book Reserve % of O. C.	I	= H/G	37.67%	38.98%	42.93%
Original Cost Depreciated	J	= G-H	738,342,607	685,790,484	567,545,194
Annual Depreciation Expense	K		18,829,376	17,278,599	15,185,058
Annual % of O. C.		= K/G	1.59%	1.54%	1.53%

DISTRIBUTION PLANT			2012	2011	2010
Original Cost (Depreciable)	M		4,854,714,839	4,683,575,180	4,451,055,400
Book Accrued Depreciation	N		1,479,289,121	1,409,401,688	1,331,666,607
Book Reserve % of O. C.	O	= N/M	30.47%	30.09%	29.92%
Original Cost Depreciated	P	= M-N	3,375,425,718	3,274,173,472	3,119,388,794
Annual Depreciation Expense	Q		104,113,448	100,357,971	90,580,742
Annual % of O. C.		= Q/M	2.14%	2.14%	2.04%

GENERAL PLANT			2012	2011	2010
Original Cost (Depreciable)	S		168,227,266	155,800,613	89,288,941
Book Accrued Depreciation	T		25,265,901	19,569,097	18,286,140
Book Reserve % of O. C.	U	= T/S	15.02%	12.56%	20.48%
Original Cost Depreciated	V	= S-T	142,961,364	136,231,516	71,002,801
Annual Depreciation Expense	W		9,555,446	5,301,587	3,016,066
Annual % of O. C.		= W/S	5.68%	3.40%	3.38%

ALLOCATED COMMON PLANT (including Transportation)			2012	2011	2010
Original Cost (Depreciable)	Y		440,624,020	436,841,469	409,666,546
Book Accrued Depreciation	Z		205,884,045	188,366,220	168,607,163
Book Reserve % of O. C.	AA	= Z/Y	46.73%	43.12%	41.16%
Original Cost Depreciated	AB	= Y-Z	234,739,975	248,475,248	241,059,383
Annual Depreciation Expense	AC		33,185,127	33,180,291	29,913,352
Annual % of O. C.		= AC/Y	7.53%	7.60%	7.30%

TOTAL COMPANY			2012	2011	2010
Original Cost (Depreciable)	AE	= A+G+M+S+Y	6,693,961,737	6,425,002,753	5,956,288,266
Book Accrued Depreciation	AF	= B+H+N+T+Z	2,171,280,487	2,061,168,602	1,946,262,303
Book Reserve % of O. C.	AG	= AF/AE	32.44%	32.08%	32.68%
Original Cost Depreciated	AH	= AE-AF	4,522,681,250	4,363,834,152	4,010,025,953
Annual Depreciation Expense	AI	= E+K+Q+W+AC	171,991,597	159,589,579	138,905,815
Annual % of O. C.		= AI/AE	2.57%	2.48%	2.33%

NON-DEPRECIABLE PLANT			2012	2011	2010
Land and Land Rights - Electric	AK		102,065,505	101,097,549	100,133,632
Land and Land Rights - Allocated Common	AJ		5,361,183	5,390,896	5,343,022
Intangible Property - Electric	X		162,934	162,934	162,934
Intangible Property - Allocated Common	R		532,703	541,370	536,562
Total Non-Depreciable Plant	AL	= AK+AJ+X+R	108,122,325	107,192,749	106,176,151

Plant Held for Future Use			2012	2011	2010
Plant Held for Future Use - Electric	L		1,841,273	1,819,046	1,279,310
Plant Held for Future Use - Allocated Common	F		0	11,313	11,313
Total Plant Held for Future Use	AM	= L+F	1,841,273	1,830,359	1,290,623

TOTAL PLANT IN SERVICE			2012	2011	2010
		= AE+AL+AM	6,803,925,335	6,534,025,662	6,063,755,029

Comparative Analysis of Gas Utilities
Year Ending 12-31-2012
PECO Energy Company ADR M-122300

INTANGIBLE PLANT		2012	2011	2010
Original Cost (Depreciable)	A	3,501,752	7,201,057	5,666,256
Book Accrued Depreciation	B	1,614,249	5,077,457	4,762,432
Book Reserve % of O. C.	C = B/A	46.10%	70.51%	84.05%
Original Cost Depreciated	D = A-B	1,887,503	2,123,599	903,824
Annual Depreciation Expense	E	464,740	309,826	290,850
Annual % of O. C.	= E/A	13.27%	4.30%	5.13%

PRODUCTION PLANT		2012	2011	2010
Original Cost (Depreciable)	F	15,014,194	15,251,110	14,314,689
Book Accrued Depreciation	G	11,493,282	11,549,749	11,659,965
Book Reserve % of O. C.	H = G/F	76.55%	75.73%	81.45%
Original Cost Depreciated	I = F-G	3,520,911	3,701,361	2,654,723
Annual Depreciation Expense	J	211,189	147,785	105,948
Annual % of O. C.	= J/F	1.41%	0.97%	0.74%

STORAGE PLANT		2012	2011	2010
Original Cost (Depreciable)	K	37,301,874	37,186,336	36,895,727
Book Accrued Depreciation	L	24,024,025	23,564,622	23,349,356
Book Reserve % of O. C.	M = L/K	64.40%	63.37%	63.28%
Original Cost Depreciated	N = K-L	13,277,849	13,621,714	13,546,371
Annual Depreciation Expense	O	752,650	704,689	574,475
Annual % of O. C.	= O/K	2.02%	1.90%	1.56%

DISTRIBUTION PLANT		2012	2011	2010
Original Cost (Depreciable)	P	1,783,608,710	1,716,091,844	1,658,720,239
Book Accrued Depreciation	Q	551,013,001	534,964,388	518,808,855
Book Reserve % of O. C.	S = Q/P	30.89%	31.17%	31.28%
Original Cost Depreciated	T = P-Q	1,232,595,709	1,181,127,455	1,139,911,385
Annual Depreciation Expense	U	30,399,023	29,133,771	28,602,288
Annual % of O. C.	= U/P	1.70%	1.70%	1.72%

GENERAL PLANT		2012	2011	2010
Original Cost (Depreciable)	V	16,545,239	13,787,397	13,151,894
Book Accrued Depreciation	W	6,025,127	5,202,911	4,605,765
Book Reserve % of O. C.	X = W/V	36.42%	37.74%	35.02%
Original Cost Depreciated	Y = V-W	10,520,112	8,584,487	8,546,129
Annual Depreciation Expense	Z	723,074	657,737	604,060
Annual % of O. C.	= Z/V	4.37%	4.77%	4.59%

ALLOCATED COMMON PLANT		2012	2011	2010
Original Cost (Depreciable)	AA	119,467,527	109,551,863	107,328,086
Book Accrued Depreciation	AB	55,821,872	47,238,808	44,173,204
Book Reserve % of O. C.	AC = AB/AA	46.73%	43.12%	41.16%
Original Cost Depreciated	AD = AA-AB	63,645,655	62,313,055	63,154,881
Annual Depreciation Expense	AE	8,997,569	8,321,011	7,836,966
Annual % of O. C.	= AE/AA	7.53%	7.60%	7.30%

TOTAL COMPANY		2012	2011	2010
Original Cost (Depreciable)	AF = A+F+K+P+V+AA	1,975,439,295	1,899,069,606	1,836,076,891
Book Accrued Depreciation	AG = B+G+L+Q+W+AB	649,991,555	627,597,936	607,359,578
Book Reserve % of O. C.	AH = AG/AF	32.90%	33.05%	33.08%
Original Cost Depreciated	AI = AF-AG	1,325,447,740	1,271,471,670	1,228,717,313
Annual Depreciation Expense	AJ = E+J+O+U+Z+AE	41,548,245	39,274,819	38,014,587
Annual % of O. C.	= AJ/AF	2.10%	2.07%	2.07%

NON-DEPRECIABLE PLANT		2012	2011	2010
Land and Land Rights - Gas	AK	3,501,807	3,309,678	2,967,532
Land and Land Rights - Common	AL	1,453,591	1,351,938	1,399,812
Intangible Property - Gas	AM	50,033	50,033	50,033
Intangible Property - Common	AN	144,433	135,766	140,573
Total Non-Depreciable Plant	AO = AK+AL+AM+AN	5,149,864	4,847,415	4,557,951

Plant Held for Future Use		2012	2011	2010
Plant Held for Future Use - Gas		0	0	0
Plant Held for Future Use - Allocated Common	AP	0	2,837	2,837
Total Plant Held for Future Use	AQ = AP	0	2,837	2,837

TOTAL PLANT IN SERVICE		2012	2011	2010
	= AF+AO+AQ	1,980,589,159	1,903,919,858	1,840,637,679

PECO ENERGY COMPANY

Development of Factors for Allocation of Common Plant - 2012

Data as of December 31, 2011

	[A]	[B]	[C]
	Plant in Service @ 12/31/2011	Total Revenue YTD Dec 2011	Total Customers Month-end Dec 11
Electric	6,079,078,590	2,913,403,982	1,577,050
Gas	1,792,877,454	613,045,875	493,634
Subtotal	7,871,956,044	3,526,449,857	2,070,684
Common	564,156,481		
Total	8,436,112,525	3,526,449,857	2,070,684

Allocation Factors:	Plant in Service	Total Revenue	Total Customers	2012
Electric	77.22%	82.62%	76.16%	78.67%
Gas	22.78%	17.38%	23.84%	21.33%
Total	100.00%	100.00%	100.00%	100.00%

PECO ENERGY COMPANY
NET PLANT AS OF DECEMBER 31, 2012

TYPE	Plant Category	FERC ACCT	Acct Description	Asset Balance at 12/31/2012	Less: Non Depreciable	Depreciable Asset Balance 12/31/2012	Reserve - 12/31/2012	Net Plant
COMMON	General Plant	301	Organization	677,136	(677,136)	0	0	0
COMMON	General Plant	303	Software	151,823,909		151,823,909	121,883,684	29,940,225
COMMON	General Plant	303	Regulatory Initiatives/Depr charged to Reg Asset	0		0	0	0
COMMON	General Plant	389	Land and Land Rights	6,814,775	(6,814,775)	0	0	0
COMMON	General Plant	390	Structures and Improvements	248,471,980		248,471,980	68,292,192	180,179,788
COMMON	General Plant	391	Office Furniture and Equipment	36,598,927		36,598,927	18,723,362	17,875,565
COMMON	General Plant	392	Transportation Equipment	83,726,023		83,726,023	38,818,792	44,907,231
COMMON	General Plant	393	Stores Equipment	715,921		715,921	-157,633	873,554
COMMON	General Plant	394	Tools, Shop, Garage Equipmnt	5,397,658		5,397,658	3,927,309	1,470,349
COMMON	General Plant	396	Power Operated Equipment	185,066		185,066	163,408	21,658
COMMON	General Plant	397	Communication Equipment	31,826,335		31,826,335	9,709,758	22,116,577
COMMON	General Plant	398	Miscellaneous Equipment	1,345,727		1,345,727	345,044	1,000,682
COMMON	General Plant	399	ARC	0		0	0	0
COMMON PLANT GRAND TOTAL				567,583,458	(7,491,911)	560,091,548	261,705,917	298,385,630
GAS	Intangible Plant	G302	Franchises & Consents	50,033	(50,033)	0	0	0
GAS	Intangible Plant	G303	Intangible Property	2,086,050		2,086,050	1,329,960	756,090
GAS	Intangible Plant	G303	Intangible Property	1,415,702		1,415,702	284,288	1,131,413
Intangible Plant				3,551,785	(50,033)	3,501,752	1,614,249	1,887,503
GAS	Production Plant	G305	Structures and Improvements	872,397		872,397	627,972	244,425
GAS	Production Plant	G311	Liquefied Petroleum Gas Eqp	14,141,797		14,141,797	10,865,310	3,276,487
Production Plant				15,014,194	0	15,014,194	11,493,282	3,520,911
GAS	Storage	G360	Land and Land Rights	15,923	(15,923)	0	0	0
GAS	Storage	G361	Structures & Improvements	6,389,320		6,389,320	4,116,395	2,272,925
GAS	Storage	G362	Gas Holders	7,083,540		7,083,540	6,722,303	361,237
GAS	Storage	G363	Gas Storage Equipment	23,829,014		23,829,014	13,185,327	10,643,687
Storage				37,317,797	(15,923)	37,301,874	24,024,025	13,277,849
GAS	Distribution Plant	G374	Land and Land Rights	3,485,884	(3,485,884)	0	0	0
GAS	Distribution Plant	G375	Structures and Improvements	12,141,835		12,141,835	4,113,402	8,028,433
GAS	Distribution Plant	G376	Gas Mains	943,631,791		943,631,791	265,085,238	678,546,553
GAS	Distribution Plant	G377	Compressor Station Equipment	0		0	0	0
GAS	Distribution Plant	G378	Measure & Regulate Sta Equip	14,421,295		14,421,295	5,937,363	8,483,933
GAS	Distribution Plant	G379	City Gate Station	38,997,584		38,997,584	17,605,057	21,392,527
GAS	Distribution Plant	G380	Services	569,100,378		569,100,378	177,904,324	391,196,055
GAS	Distribution Plant	G381	Meters	65,537,211		65,537,211	30,757,793	34,779,418
GAS	Distribution Plant	G382	Meter Installations	136,787,057		136,787,057	49,608,795	87,178,262
GAS	Distribution Plant	G387	Other Equipment	1,900,086		1,900,086	(138,771)	2,038,857
GAS	ARC	G388	ARC	1,091,472		1,091,472	139,801	951,671
Distribution Plant				1,787,094,594	(3,485,884)	1,783,608,710	551,013,001	1,232,595,709
GAS	General Plant	G390	Structures & Improvements	5,375,469		5,375,469	2,242,892	3,132,578
GAS	General Plant	G391	Office Furniture & Equipment	271,644		271,644	114,102	157,542
GAS	General Plant	G394	Tools, Shop & Garage Equip	6,505,249		6,505,249	1,966,791	4,538,458
GAS	General Plant	G395	Laboratory Equipment	1,924,691		1,924,691	1,504,856	419,835
GAS	General Plant	G397	Communication Equipment	2,299,138		2,299,138	54,870	2,244,268
GAS	General Plant	G398	Miscellaneous Equipment	169,048		169,048	141,615	27,432
GAS	General Plant	G399	Other Tangible Property	0		0	0	0
General Plant				16,545,239	0	16,545,239	6,025,127	10,520,112
GAS PLANT GRAND TOTAL				1,859,523,609	(3,551,839)	1,855,971,769	594,169,683	1,261,802,085

PECO ENERGY COMPANY
NET PLANT AS OF DECEMBER 31, 2012

TYPE	Plant Category	FERC ACCT	Acct Description	Asset Balance at 12/31/2012	Less: Non Depreciable	Depreciable Asset Balance 12/31/2012	Reserve - 12/31/2012	Net Plant
ELECTRIC	INTANGIBLE PLANT	E302	MISC INTANGIBLE PLANT	162,934	(162,934)	0	0	0
ELECTRIC	INTANGIBLE PLANT	E303	MISC INTANGIBLE PLANT	4,668,464		4,668,464	1,192,162	3,476,302
ELECTRIC	INTANGIBLE PLANT	E303	MISC INTANGIBLE PLANT	41,183,394		41,183,394	13,448,110	27,735,284
Intangible Plant Total				46,014,792	(162,934)	45,851,858	14,640,272	31,211,586
ELECTRIC	Transmission Plant	E350	Land and Land Rights	60,177,800	(60,177,800)	0	(0)	0
ELECTRIC	Transmission Plant	E352	Structures and Improvements	36,589,192		36,589,192	17,294,218	19,294,974
ELECTRIC	Transmission Plant	E353	Station Equipment	617,343,260		617,343,260	165,786,271	451,556,989
ELECTRIC	Transmission Plant	E354	Towers and Fixtures	243,403,561		243,403,561	143,425,006	99,978,555
ELECTRIC	Transmission Plant	E355	Poles and Fixtures	19,737,673		19,737,673	2,052,874	17,684,799
ELECTRIC	Transmission Plant	E356	Overhead Conductors, Devices	164,360,716		164,360,716	72,138,601	92,222,115
ELECTRIC	Transmission Plant	E357	Underground Conduit	12,638,976		12,638,976	3,798,211	8,840,765
ELECTRIC	Transmission Plant	E358	Undergmd Conductors, Devices	86,490,688		86,490,688	38,666,871	47,823,817
ELECTRIC	Transmission Plant	E359	Roads and Trails	2,850,246		2,850,246	2,024,285	825,961
ELECTRIC	Transmission Plant	E359.1	ARC	1,129,444		1,129,444	1,014,812	114,632
Transmission Plant Total				1,244,721,555	(60,177,800)	1,184,543,754	446,201,148	738,342,608
ELECTRIC	Distribution Plant	E360	Land and Land Rights	40,824,246	(40,824,246)	0	0	0
ELECTRIC	Distribution Plant	E361	Structures and Improvements	75,509,237		75,509,237	32,777,235	42,732,001
ELECTRIC	Distribution Plant	E362	Station Equipment	857,485,021		857,485,021	362,281,030	495,203,991
ELECTRIC	Distribution Plant	E362	Regulatory Initiatives/Depr Charged to Reg Asset	1,059,553		1,059,553	27,992	1,031,561
ELECTRIC	Distribution Plant	E364	Poles, Towers and Fixtures	576,945,595		576,945,595	119,985,332	456,960,263
ELECTRIC	Distribution Plant	E365	Overhead Conductors, Devices	915,138,513		915,138,513	219,163,831	695,974,682
ELECTRIC	Distribution Plant	E365	Regulatory Initiatives/Depr Charged to Reg Asset	1,109,331		1,109,331	57,094	1,052,237
ELECTRIC	Distribution Plant	E366	Underground Conduit	330,946,408		330,946,408	138,838,245	192,108,163
ELECTRIC	Distribution Plant	E367	Undergmd Conductors, Devices	926,031,953		926,031,953	154,336,735	771,695,219
ELECTRIC	Distribution Plant	E368	Line Transformers	501,707,265		501,707,265	165,443,397	336,263,868
ELECTRIC	Distribution Plant	E369	Services	377,710,016		377,710,016	118,259,432	259,450,584
ELECTRIC	Distribution Plant	E370	Meters	181,259,001		181,259,001	88,730,841	92,528,160
ELECTRIC	Distribution Plant	E370	Regulatory Initiatives/Depr Charged to Reg Asset	39,931,082		39,931,082	45,143,221	(5,212,140)
ELECTRIC	Distribution Plant	E371	Installs on Customer Premiss	1,030,123		1,030,123	924,227	105,896
ELECTRIC	Distribution Plant	E371	Regulatory Initiatives/Depr Charged to Reg Asset	12,747,081		12,747,081	1,292,608	11,454,473
ELECTRIC	Distribution Plant	E373	Street Lighting,Signal System	53,007,488		53,007,488	30,522,907	22,484,582
ELECTRIC	Distribution Plant	E374	ARC	3,097,172		3,097,172	1,504,995	1,592,177
Distribution Plant Total				4,895,539,085	(40,824,246)	4,854,714,839	1,479,289,121	3,375,425,718
ELECTRIC	General Plant	E389	Land and Land Rights	1,063,459	(1,063,459)	0	0	0
ELECTRIC	General Plant	E390	Structures and Improvements	41,944,494		41,944,494	8,899,350	33,045,144
ELECTRIC	General Plant	E391	Office Furniture, Equipment	4,329,930		4,329,930	1,555,520	2,774,410
ELECTRIC	Distribution Plant	E391	Regulatory Initiatives/Depr Charged to Reg Asset	2,491,518		2,491,518	723,044	1,768,474
ELECTRIC	General Plant	E393	Stores Equipment	883,850		883,850	757,923	125,927
ELECTRIC	General Plant	E394	Tools, Shop, Garage Equipmnt	17,011,458		17,011,458	3,044,161	13,967,298
ELECTRIC	General Plant	E395	Laboratory Equipment	713,296		713,296	449,953	263,343
ELECTRIC	General Plant	E397	Communication Equipment	74,138,133		74,138,133	7,274,716	66,863,417
ELECTRIC	Distribution Plant	E397	Regulatory Initiatives/Depr Charged to Reg Asset	24,529,494		24,529,494	1,385,471	23,144,023
ELECTRIC	General Plant	E398	Miscellaneous Equipment	1,809,873		1,809,873	1,048,716	761,157
ELECTRIC	General Plant	E399	ARC	375,219		375,219	127,047	248,172
General Plant Total				169,290,724	(1,063,459)	168,227,266	25,265,901	142,961,364
ELECTRIC PLANT GRAND TOTAL				6,355,566,155	(102,228,439)	6,253,337,716	1,965,396,442	4,287,941,276
TOTAL				8,782,673,222	(113,272,189)	8,669,401,033	2,821,272,042	5,848,128,991

PECO Energy Company
Non-Depreciable Plant as of December 31, 2012

Description	Utility Account	Common	Electric	Gas	Grand Total
Utility Intangible Acct	301	677,136			677,136
Utility Intangible Acct	302		162,934	50,033	212,967
Utility Land Acct	350		60,177,800		60,177,800
Utility Land Acct	360		40,824,246	15,923	40,840,169
Utility Land Acct	374			3,485,884	3,485,884
Utility Land Acct	389	6,814,775	1,063,459		7,878,233
	Grand Total	7,491,911	102,228,439	3,551,839	113,272,189

PECO ENERGY COMPANY					
Book Life (Average Service Life) by FERC Account					
Product	FERC	Life(Yrs)			
Electric	303	5			
Electric	352	50			
Electric	353	55			
Electric	354	65			
Electric	355	65			
Electric	356	55			
Electric	357	65			
Electric	358	60			
Electric	359	50			
Electric	361	50			
Electric	362	45			
Electric	364	53			
Electric	365	52			
Electric	366	65			
Electric	367	52			
Electric	368	45			
Electric	3691	48			
Electric	3692	48			
Electric	370	20			
Electric	3707	15			
Electric	3708	15			
Electric	3709	15			
Electric	371	35			
Electric	3711	15			
Electric	3730	22			
Electric	3731	22			
Electric	3732	22			
Electric	3733	22			
Electric	390	50			
Electric	3911	10			
Electric	3912	15			
Electric	3913	5			
Electric	393	15			
Electric	394	15			
Electric	3951	20			
Electric	3952	15			
Electric	397	20			
Electric	398	15			
Gas	303	5			
Gas	305	2035	Terminal End date used to develop rate		
Gas	311	2035	Terminal End date used to develop rate		
Gas	361	2032	Terminal End date used to develop rate		
Gas	362	2032	Terminal End date used to develop rate		
Gas	363	2032	Terminal End date used to develop rate		
Gas	375	50			
Gas	3761	70			
Gas	3762	65			
Gas	3763	66			
Gas	378	45			
Gas	379	45			
Gas	3801	37			
Gas	3802	50			
Gas	381	30			
Gas	382	45			
Gas	387	22			
Gas	390	50			
Gas	3911	10			
Gas	3912	15			
Gas	3913	5			
Gas	394	20			
Gas	395	15			
Gas	397	5			
Gas	398	15			

PECO ENERGY COMPANY					
Book Life (Average Service Life) by FERC Account					
Common	303	5			
Common	390	50			
Common	3911	10			
Common	3912	15			
Common	3913	5			
Common	3921	8			
Common	3922	10			
Common	3923	13			
Common	3924	11			
Common	3925	15			
Common	3926	15			
Common	3930	15			
Common	3941	15			
Common	3942	15			
Common	3943	20			
Common	396	11			
Common	397	20			
Common	398	15			

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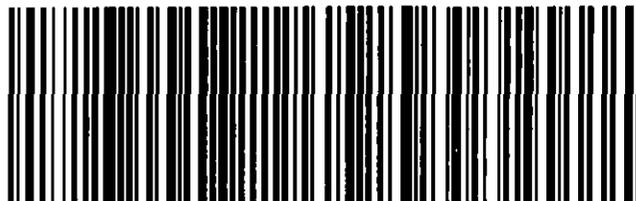
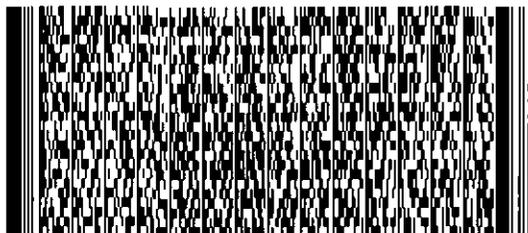
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