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July 15, 2013

VIA ELECTRONIC FILING

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
P.O. Box 3265
Harrisburg, PA 17105-3265

In re: Krapf's Coaches, Inc.
Certificate No. A-00104504, Folder Nos. 4 and 6
Scheduled Route Pa. P.U.C. No. 10 (cancels Scheduled Route Pa. P.U.C. No. 8)
Scheduled Route Pa. P.U.C. No. 11 (cancels Scheduled Route Pa. P.U.C. No. 9)

Dear Secretary Chiavetta:

We represent Krapf's Coaches, Inc. ("Company"), which holds scheduled route authority at Certificate No. A-00104504, Folder Nos. 4 and 6. Enclosed for filing are the Company's Tariffs Scheduled Route Pa. P.U.C. No. 10 and Scheduled Route Pa. P.U.C. No. 11 and supporting information required pursuant to 52 Pa. Code §§ 23.63 and 23.64. The Tariffs propose increases in the rates for the Company's Route A – Coatesville Link scheduled route service.

We respectfully request that the Public Utility Commission approve, as submitted, the proposed Tariffs, so that they may become effective August 19, 2013.

Please enter my appearance and the appearance of Thomas T. Niesen, Esq., in the matter. Should you have any questions or require additional information, please do not hesitate to contact me.

Very truly yours,

THOMAS, LONG, NIESEN & KENNARD

By 
Charles E. Thomas, III

Encl.
cc: Gary D. Krapf (w/encl.)



July 15, 2013

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
P.O. Box 3265
Harrisburg, PA 17120-3265

Dear Ms. Chiavetta:

Enclosed is an application of Krapf Coaches, Inc., PUC # 00104504, Folders 4 and 6, for a rate increase for our "Route A/Coatesville Link" service in Southeastern Pennsylvania.

Our last increase took effect September 29, 2008. Since that time, there have been several major increases in the costs of operating transportation services, the most dramatic of which have been in the prices of fuel and liability insurance.

The services noted above are of great value to the people of Coatesville, Thorndale, Downingtown, Exton, and West Chester, as evidenced by the fact that 338,046 passengers used these routes in the twelve-month period ending May 31, 2013. Despite this substantial ridership, the routes have been operating at a significant deficit for some time.

The application material contains an explanation and financial spreadsheets detailing the need for an increase. Of course, we will be happy to answer any questions you may have or to further explain our application as needed.

If you require anything further, please contact me.

Sincerely,

A handwritten signature in black ink that reads "Gary D. Krapf". The signature is written in a cursive style with a large initial 'G'.

Gary D. Krapf
President

Krapf's Coaches, Inc.

**Application to the Pennsylvania Public Utility Commission
for a Rate Increase**

Route A - Coatesville Link

July 2013

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I

Profit and Loss Statement for
Scheduled Route Service - Route A and Coatesville Link
Before Adjustment, With Adjustment and Projected Year

Krapf's Coaches, Inc.
 Transit Division
 Profoma Profit or Loss Statement for Schedule Route Service

Route A Profit or Loss

June 1, 2012 to May 31, 2013

Projected
 6/1/13 -
5/31/2014

	<u>6/1/12 - 5/31/2013</u>	<u>Adjustments</u>	
Revenue:			
Public Fares	\$427,120	\$60,302 (A)	\$487,422
Fares on Contract	\$137,299	\$31,195 (A)	\$168,494
State Subsidy	\$32,721	\$51,029 (A)	\$83,750
Coatesville Link	<u>\$477,157</u>	<u>\$7,157 (A)</u>	<u>\$484,314</u>
Total Revenue	<u>\$1,074,297</u>	<u>\$149,683</u>	<u>\$1,223,980</u>
Expenses			
Driver Wages	\$372,161	\$10,853 (B)	\$383,013
Dispatcher Wages	\$22,828	\$457 (B)	\$23,285
Street Supervisor	\$10,374	\$207 (B)	\$10,581
Mechanic Wages	\$63,700	\$1,274 (B)	\$64,974
Cleaner Wages	\$19,710	\$394 (B)	\$20,104
Wage Taxes & Benefits	\$118,190	\$2,482 (C)	\$120,672
Repairs & Maintenance	\$114,981	\$2,875 (E)	\$117,856
Fuel & Oil	\$267,322	\$8,020 (D)	\$275,341
Insurance	\$62,168		\$62,168
Clerical Wages	\$30,514	\$610 (B)	\$31,124
Depreciation	\$94,820		\$94,820
Total Expenses	<u>\$1,176,767</u>	<u>\$27,171</u>	<u>\$1,203,938</u>
Net Profit or (Loss)	<u>(\$102,470)</u>	<u>\$122,512</u>	<u>\$20,042</u>
Operating ratio	1.10		0.98

KRAPP'S COACHES, INC.
TRANSIT DIVISION
PROFORMA PROFIT OR LOSS STATEMENT FOR SCHEDULED ROUTE SERVICE
EXPLANATION OF CHANGES AND CALCULATIONS

- (A) *Revenue calculations at new fares are based on actual ridership.*
- (B) *Wage increases for drivers in April, 2013 of \$.40 per hour and a 2% increase in wages for dispatchers, street supervisor, mechanics, cleaners and office clerks. Driver wage increases are calculated using the actual times used for payroll and then projected forward for the next 12 months assuming there is no change in service levels. Wages for employees other than drivers is determined by allocating their wage based upon the amount of time spent on the part of the business included as part of the requested fare increase.*
- (C) *Additional wage taxes and benefit expense on the increased wages. As the overall wages increase, there is a proportionate increase in the taxes and other benefits incurred by the company.*
- (D) *A 3% increase in the cost of diesel fuel over the average cost of fuel for the period June 1, 2012-May 31, 2013. In May 2013, our cost for tax free diesel fuel was \$3.60 per gallon. The assumption was made that the same amount of gallons of fuel are currently used as compared to the period June 1, 2012-May 31, 2013 since the daily miles of schedules have not changed and the buses used are similar.*
- (E) *A 2.5% increase in the costs of repairs & maintenance.*

II

Selected Operating Statistics - Route A and Coatesville Link

II. Selected Operating Statistics
Krapf's Coaches, Inc.
Route A - Coatesville Link
May 31, 2013

6/1/2012-5/31/13

Ridership

	Fare- Paying Passengers	Seniors	Total
Route A	216,632	24,965	241,597
Coatesville Link	60,184	20,864	81,048
Route A Extension	14,702	699	15,401
Total	291,518	46,528	338,046

Fare Revenue:

Farebox	\$427,120
TMA Fare Rev.	\$137,299
Senior Rev.	\$32,721
Total Fare Revenue	\$597,140

Fare/Fare-Paying Passenger \$1.94

Rev/Senior \$0.70

Total Rev/Total Pax \$1.77

Operating Statistics

Hours of Service	27,132
Miles of Service	482,664
Operating Speed (Miles/Hour)	18 mph
Operating Cost/Hour	42.52
Passengers/Hour	12.46
Maintenance cost/Mile	0.35
Peak Vehicles	9

III

Current and Proposed Fare Structures and Rates

III. Current and Proposed Fare Structures and Rates
Krapf's Coaches, Inc.
Route A - Coatesville Link
May 31, 2013

	Current Fares (Both Routes)	Current Revenue
<i>Base Fare</i>	\$2.00	\$564,419

	Proposed Fares	Proposed Revenue
<i>Route A</i>	\$2.25	\$487,422
<i>Coatesville Link</i>	\$2.25	\$168,494
<i>Total Revenue</i>		\$655,916
% Increase		16%

IV

Discussion of the Need for a Rate Increase

IV. Discussion of the Need for a Fare Increase

Background

Krapf's Coaches, Inc. has operated Route A since 1992 and the Coatesville Link since 1994, providing a valuable service to the residents of Chester County.

Route A is primarily a work-trip oriented route, serving Coatesville, Thorndale, Downingtown, Exton, and West Chester. One of its most popular stops, both for workers and shoppers, is the Exton Mall. The Coatesville Link is more of an internal circulator route, serving Coatesville, South Coatesville, Regency Park, Sadsburyville, and Parkesburg. The two routes are linked together as a "through-route", allowing riders to ride from one end of one route to the far end of the other, if desired. The last fare increase for these routes took effect October 6, 2008.

The concept of Route A, namely that of a private company operating a suburban bus route strictly *from their Fare box with no subsidy*, is virtually unique, not only in the Philadelphia area, but nationally. The Coatesville Link portion of the through-route is heavily subsidized, by the Transportation Management Association of Chester County.

About 76% of the 338,046 passengers for the period June 1, 2012 thru May 31, 2013 rode Route A, with the remainder traveling on the Coatesville Link. Both services operate well into the evening hours. Route A operates seven days a week, the Coatesville Link Monday through Saturday.

Like all operators of fixed-route transportation services, private and public, Krapf's Coaches has experienced rapid increases in the costs of basic commodities. Chief among these have been the costs of fuel and insurance. Since 2009 fuel costs have risen more than 70%, and the Health Care market has shown double-digit increases for a number of years running.

Even so, Krapf's has managed to do a commendable job of controlling costs. As shown in Section II, the cost of operating an hour of service on Route A and the Coatesville Link during the last twelve months was \$42.52. Just how low that figure is will be seen later in this section.

Despite extremely positive control of expenses, this service is now operating at a deficit. For the period June 1, 2012 thru May 31, 2013, on expenses of \$1,176,767, losses of \$102,470 were incurred. That loss will undoubtedly increase in the coming year.

Proposed Fare Structure

The fare structure proposed as part of this application is contained in Section IV and is as follows:

- Route A - Flat fare of \$2.25
- Coatesville Link - Flat fare of \$2.25

The overall average rate of increase in fares, as shown in Section IV, is 16%. Additional revenue produced by the increase is estimated at approximately \$91,497, assuming no loss of ridership.

Equity of New Fare Structure

From the passenger's point of view, the proposed fares represent a substantial increase in their transportation costs. Nevertheless, \$4.50 per day to commute to and from work is a fraction of the cost of driving and parking, and less than most people spend for lunch. From the standpoint of Krapf's Coaches, equity means being able to recover its (very reasonable) costs and to make a small profit. As the provider of a useful and beneficial public service, Krapf's cannot be expected to operate the service at a loss.

As shown in Section I, the proposed structure will allow Krapf's to recover its costs and to make a very modest profit less than two per cent - 1.6 % to be exact. That profit will be attained, however, only if there is no decrease in ridership, something that is far from assured. So in this case, the element of risk is involved, another aspect that the private sector must deal with, which the public sector does not.

Comparison to Fares and Costs of SEPTA and Other Public Transit Authorities

Neighboring Fares					
<u>Transit Authority</u>	<u>Base Fare</u>	<u>Zone 1</u>	<u>Zone 2</u>	<u>Zone 3</u>	<u>Zone 4</u>
SEPTA	\$ 2.25	\$ 0.50	0.50	0.50	0.50

Another matter that must be considered is the relative legitimacy of the fares and operating costs involved in Krapf's Coaches' request for a fare increase. The most immediate comparison that can be made is to the other fixed-route services run in the Philadelphia Area by the Southeastern Pennsylvania Transit Authority (SEPTA).

The total fares proposed for both the Route A and the Coatesville Link are \$2.25. These are at the low end of SEPTA's fares, which range from a \$2.25 base fare through four 50-cent zones to a maximum of \$4.25. Consequently, even the new fares proposed by Krapf's Coaches compare favorably to those presently charged by SEPTA.

With respect to costs, the comparison is much more dramatic. As noted earlier, Krapf's operating

cost for the service in question is a very modest \$42.52. According to *Pennsylvania Public Transportation Systems and Services at a Glance; Fiscal Year 2010-2011*, the operating cost per hour for SEPTA was an almost incredible \$180(see page3).

Therefore, it is an understatement to say that on a comparative basis, Krapf's costs for this service are more than reasonable, at 24% of SEPTA's costs. Moreover, the fare requested to keep this service running is at the low end of SEPTA's fares.

Alternatives to a Rate Increase

The comparisons noted above become even more significant when the alternatives to continued operation by Krapf's Coaches are considered. Obviously, Krapf's would not continue indefinitely to operate these services at a loss. If Krapf's abandoned these routes, there are only three realistic alternatives:

- a) The services would cease, in which case roughly 330,000 annual one-way passenger trips would be lost. The people who make those trips, many of which are work trips, would be negatively affected and their lives potentially disrupted.
- b) One could seek some sort of public funding for the continuation of the route. Whether there might be any sources available through PENNDOT, or through SEPTA as the recipient of Federal Transit Administration funds, is not clear at this time.
- c) The service would fall to SEPTA, which would require an additional public subsidy of \$138 per hour (operating costs of \$180 versus \$42 per hour), for over 27,000 hours of service, an amount that would exceed \$3,726,000 annually.

V

Calculations leading to estimates in Section I above

V. Calculations leading to estimates in Sections I

1. Driver hours are actual paid hours required to perform the service. In advance of performing any new service, the time it should take to operate the run is determined and a "trip rate" is created, which is the amount paid.
2. Cleaners - 4 hours per day X 365 days @ \$13.50.
3. Dispatchers - 1 person for 4 hours per day, 5 days per week X 52 weeks@ \$21.95 per hour
4. Street Supervisor - 1 person 2 hours per day, 5 days per week X 52 weeks@ \$19.95 per hour
5. Clerical - 1 person, 8 hours per day, 5 days per week X 52 weeks@ \$14.67 per hour.
6. Mechanic - 9.2 hours per day, 5 days per week X 52 weeks, with overtime over 40 hours. Rate is \$25.00 per hour.
7. Wage Taxes - calculated at 22.76% of wages. Includes Medicare, FICA, Workers Compensation, PA Unemployment, Federal Unemployment & Medical Insurance.
8. Parts & Repairs - for the period 06/01/12-05/31/13, repair costs were \$410,648, for 35 total vehicles. This figure was pro-rated based on the miles driven for the 9 vehicles based on total miles driven for all vehicles, which yielded a cost of \$114,981.
9. Fuel - Total miles per week is 9,282 divided by 6.5 miles per gallon times \$3.60 per gallon equals a cost of \$5140.80 per week times 52 weeks.
10. Liability Insurance - Annual cost - 8 vehicles @ \$1,747 each and 1 vehicle @ \$7,113, plus actual claims costs.
11. Depreciation - Is the actual expense for the 9 vehicles.

Current revenue calculations are based on actual revenue for the period.

Revenue calculations at new fares are based on actual ridership.

Revenue projections are based on the calculations described in Section IV, above.

Operating costs for the period June 1, 2013 through May 31, 2014 are based on the following actual and estimated increases:

- Wages increases of \$.40 per hour for drivers in April, 2013.
- Wage increases, also in June, 2013, of 2% for dispatchers, street supervisors, mechanics, cleaners, and office clerks. Wages for employees other than drivers are determined by allocating their wages based upon the amount of time spent on that part of the business.
- A 3% increase in the cost of diesel fuel.
- A 2.5% increase in the costs of repairs and maintenance.

VI

Krapf's Coaches, Inc. Profit and Loss Statement
and Balance Sheet Consolidated

Krapf Coaches Inc

Income Statement

June 2012 thru May 2013

	2012	2012	2012	2012	2012	2012	2012	2012	2013	2013	2013	2013	2013	YEAR TO DATE
	June	July	August	September	October	November	December	January	February	March	April	May		
Revenue	\$1,464,267	\$1,526,512	\$1,448,001	\$1,299,857	\$1,342,790	\$1,339,007	\$1,270,072	\$1,395,412	\$1,216,210	\$1,441,029	\$1,744,835	\$1,785,732	\$17,273,726	
Equip Mnt/Garage	\$156,988	\$150,846	\$185,434	\$149,359	\$182,892	\$176,049	\$236,052	\$191,012	\$171,563	\$166,632	\$223,768	\$209,883	\$2,200,478	
Transportation	\$723,564	\$780,237	\$816,627	\$724,425	\$765,435	\$690,624	\$745,508	\$757,136	\$657,221	\$794,321	\$879,189	\$858,605	\$9,192,893	
Traffic/Sales/Adv	\$19,544	\$29,039	\$18,713	\$26,644	\$20,839	\$18,311	\$27,652	\$20,504	\$18,285	\$16,357	\$25,609	\$26,832	\$268,329	
Ins/Safety	\$3,680	\$189,463	\$72,541	\$23,577	\$77,327	\$103,441	(\$24,974)	\$69,870	\$57,884	\$137,985	\$60,953	\$52,090	\$823,836	
Admin/General	\$193,656	\$196,024	\$239,308	\$186,931	\$190,716	\$230,946	\$227,128	\$200,689	\$182,920	\$174,092	\$190,203	\$203,132	\$2,415,745	
Depreciation	\$72,101	\$72,529	\$72,529	\$70,859	\$70,859	\$70,800	\$88,215	\$83,463	\$83,463	\$84,350	\$82,726	\$82,726	\$934,620	
Oper-Taxes/Licenses	\$72,369	\$100,871	\$57,533	\$63,616	\$58,741	\$50,014	\$82,424	\$114,156	\$97,338	\$97,873	\$87,740	\$70,004	\$952,679	
Operating Rents	\$52,401	\$49,518	\$57,114	\$101,536	\$61,631	\$56,967	\$52,358	\$50,339	\$46,755	\$60,080	\$69,778	\$57,588	\$716,063	
Total Expenses	\$1,294,303	\$1,568,526	\$1,519,798	\$1,346,946	\$1,428,440	\$1,397,152	\$1,434,363	\$1,487,168	\$1,315,430	\$1,531,689	\$1,619,966	\$1,560,861	\$17,504,643	
Other Deductions	\$22,247	\$21,198	\$24,768	\$21,289	\$19,569	\$19,440	\$26,248	\$23,645	\$24,300	\$22,884	\$22,732	\$22,002	\$270,323	
Other Income	(\$1)	\$3,545	\$43,640	\$3,526	\$3,516	(\$22,474)	\$1,638	\$3,487	\$3,477	\$203,722	\$1	\$24,548	\$268,627	
Net Before Income Tax	\$147,716	(\$59,666)	(\$52,925)	(\$64,852)	(\$101,703)	(\$100,058)	(\$188,902)	(\$111,914)	(\$120,042)	\$90,178	\$102,138	\$227,418	(\$232,612)	

	SUMMARY	June	July	August	September	October	November	December	January	February	March	April	May	YEAR TO DATE
	Revenue													
4000	SALES	767,118	932,986	949,975	657,643	714,494	682,241	616,638	691,513	666,780	679,226	724,430	743,251	8,826,294
4001	TRIPS	0	0	0	0	0	0	0	0	0	0	0	0	0
4002	RENTAL INCOME - REAL ESTATE	0	0	0	0	0	0	0	0	0	0	0	0	0
4003	PRIOR MONTH REVENUE ADJUSTMENTS	1,527	(41)	4,017	(1,195)	964	2,466	1,834	2,368	(684)	1,134	5,026	(7,440)	9,975
4005	CAMP INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0
4025	RENTAL INCOME - EQUIPMENT	5,739	7,419	7,632	6,981	4,826	3,226	3,416	2,705	4,380	6,197	9,389	8,329	70,239
4500	MISC INCOME	312	1,851	539	1,938	235	1,710	12,040	3,018	52,817	286	2,113	732	77,593
4600	MISC INCOME INTER CO	0	0	0	0	0	0	0	0	0	0	0	0	0
4010	SEPTA - ROVER	0	0	0	0	0	0	0	0	0	0	0	0	0
4020	PENN DOT	0	0	0	0	0	0	0	0	0	0	0	0	0
4030	CHESTER COUNTY	0	0	0	0	0	0	0	0	0	0	0	0	0
4031	ROVER	0	0	0	0	0	0	0	0	0	0	0	0	0
4032	CHESTER COUNTY MHIDD	0	0	0	0	0	0	0	0	0	0	0	0	0
4033	PERSONS WITH DISABILITIES	0	0	0	0	0	0	0	0	0	0	0	0	0
4034	CHESTER COUNTY SUBSIDY	0	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	165,000
4035	ROVER	0	0	0	0	0	0	0	0	0	0	0	0	0
4040	ROVER PUBLIC FARES	0	0	0	0	0	0	0	0	0	0	0	0	0
4041	ROVER	0	0	0	0	0	0	0	0	0	0	0	0	0
4050	ROVER PRIVATE FARES	0	0	0	0	0	0	0	0	0	0	0	0	0
4060	INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0
4110	CHARTERS - ICC	294,161	204,340	100,104	157,207	102,789	210,801	194,358	153,363	65,200	198,731	335,686	436,523	2,453,263
4111	CHARTERS - PAPUC	115,589	85,192	92,842	109,428	124,963	75,933	47,945	35,326	36,774	90,752	168,679	236,531	1,219,952
4112	CHARTERS - DEPUC	0	0	0	0	0	0	0	0	0	0	0	0	0
4113	S/B VEHICLES-ICC	4,249	2,906	800	11,572	6,833	6,497	868	3,802	685	4,029	1,787	8,430	52,458
4114	S/B VEHICLES-PAPUC	13,204	10,396	21,610	57,760	29,346	23,854	22,273	21,040	11,697	17,644	32,970	24,047	285,841

4115	BUS TOURS - PUC	0	0	0	0	0	0	0	0	0	0	0	0	0
4116	BUS TOURS - ICC	0	0	0	0	0	0	0	0	0	0	0	0	0
4117	TRAN VEHICLES-ICC	406	464	58	406	580	174	290	174	406	464	1,334	1,334	6,090
4118	TRAN VEHICLES-PAPUC	2,378	1,450	1,334	3,480	2,436	1,392	696	406	464	1,218	2,030	1,740	19,024
4120	ATLANTIC CITY LINES	8,438	11,030	8,940	7,748	8,585	3,175	3,670	5,153	3,605	1,590	645	1,913	64,490
4121	Activity Buses-ICC	13,313	3,008	5,295	4,818	7,278	5,266	2,594	0	5,443	10,231	5,577	13,213	76,036
4122	Activity Buses-PAPUC	35,280	20,818	25,666	28,822	36,638	26,918	15,017	11,071	11,310	17,277	30,884	35,126	294,827
4130	TOURS	0	0	0	0	0	0	0	0	0	0	0	0	0
4140	LIMOUSINES - ICC	0	0	0	0	0	0	0	0	0	0	0	0	0
4141	LIMOUSINES - PAPUC	0	0	0	0	0	0	0	258	0	0	0	0	258
4142	LIMOUSINES - DEPUC	0	0	0	0	0	0	0	0	0	0	0	0	0
4210	SEPTA - TRANSIT	58,619	55,956	73,274	55,956	58,619	67,416	56,504	57,165	60,331	75,855	60,772	73,205	753,672
4220	REGULAR & SR CITZ FARES	29,607	40,376	39,254	39,362	53,267	43,048	46,952	48,821	41,287	40,579	50,682	48,520	521,755
4221	ROUTE A - SR CITIZEN	0	5,414	2,730	2,730	2,730	2,731	2,731	2,731	2,731	2,731	2,731	2,731	32,721
4225	PUBLIC TRANSIT	40,517	40,630	43,541	38,277	40,630	40,630	40,003	42,356	38,905	41,732	42,356	42,356	491,932
4230	CORPORATE SHUTTLES	112,870	97,107	121,915	116,927	121,776	112,539	214,964	302,582	195,879	211,533	255,107	279,400	2,142,599
4231	COLLEGE SHUTTLES	0	0	0	31,003	31,003	31,003	31,003	9,832	19,664	19,664	19,664	9,832	202,667
4240	COATESVILLE LINK	49,212	47,487	51,719	45,983	41,363	42,250	41,819	42,491	40,477	43,373	41,826	43,016	531,015
4250	INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0
4090	ALLO REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0
4299	Advertising Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
5170	PURCHASED TRANSPORTATION	(82,364)	(57,276)	(105,987)	(86,252)	(54,896)	(53,295)	(94,902)	(49,397)	(51,890)	(32,600)	(55,452)	(227,954)	(952,264)
5171	MILEAGE REIMBURSEMENT MATP	(5,907)	0	(12,255)	(5,737)	(6,670)	(5,968)	(5,639)	(6,365)	(5,051)	(5,617)	(8,402)	(4,101)	(71,712)
Revenue Total		1,464,267	1,526,512	1,448,001	1,299,857	1,342,790	1,339,007	1,270,072	1,395,412	1,216,210	1,441,029	1,744,835	1,785,732	17,273,726

5080	TIRE EXPENSE	0	0	0	0	0	0	0	0	0	0	0	0	0
5082	TIRE SALES NON TAXABLE	0	0	0	0	0	0	0	0	0	0	0	0	0
Equip Mnt/Garage Total		156,988	150,846	185,434	149,359	182,892	176,049	236,052	191,012	171,563	166,632	223,768	209,883	2,200,478
Transportation														
5100	OPERATIONS MANAGEMENT	23,283	21,150	29,005	28,131	29,021	28,406	28,597	29,515	24,581	31,741	29,553	25,000	327,983
5101	ALLOC OPS MGT FROM GKJR	(3,886)	(3,886)	(3,886)	(3,886)	(3,886)	(3,886)	(3,886)	(3,886)	(3,886)	(3,886)	(3,886)	0	(42,747)
5120	DRIVER WAGES	446,060	478,426	471,355	463,933	450,620	410,597	504,846	442,287	397,203	494,788	525,690	519,409	5,605,213
5121	DRIVER WAGES ALLOC FROM KCI	0	0	0	0	0	0	0	0	0	0	0	0	0
5122	DRIVER - TRIPS	0	0	0	0	0	0	0	0	0	0	0	0	0
5127	MONITORS / AIDES WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0
5128	TRAINER WAGES	2,576	5,208	6,979	2,837	7,262	8,722	6,861	9,472	9,812	9,971	7,941	1,378	79,021
5130	DRIVERS UNIFORMS	0	152	75	1,035	334	850	1,006	300	104	321	1,260	48	5,484
5140	PHYSICALS AND DRUG TEST	1,989	9,985	3,101	4,477	6,439	6,530	8,367	2,190	10,477	5,781	5,361	5,736	70,432
5141	DRIVERS LICENSES & PERMITS	814	1,498	3,304	2,242	2,818	3,446	1,295	2,324	3,378	2,025	1,680	1,590	26,411
5150	FUEL	294,542	307,760	356,635	271,784	328,034	286,945	245,509	295,189	257,122	281,472	347,750	321,898	3,594,641
5155	FUEL & OIL INCOME	(64,521)	(70,405)	(68,657)	(69,632)	(63,300)	(59,819)	(57,559)	(61,649)	(47,640)	(53,412)	(59,880)	(54,059)	(730,532)
5160	OIL	0	0	0	0	0	0	0	1,569	0	(552)	0	958	1,975
5172	EXPENSE	0	0	0	0	0	0	(9,728)	0	0	0	0	0	(9,728)
5180	MEALS,TOLL,PARKING,ROAD EXP.	11,292	19,980	11,049	11,602	967	700	11,184	18,531	348	14,990	7,972	20,659	129,273
5190	OTHER TRANS EXP-HOTELS	657	5,718	2,681	2,200	0	2,741	1,044	4,638	427	2,475	3,080	1,943	27,605
5191	OTHER TRANS EXP-P	4,025	1,538	1,339	3,138	1,443	2,024	718	2,508	1,731	1,640	5,221	3,514	28,838
5192	ROAD EXPENSE	5,634	2,512	3,395	5,162	5,121	3,368	5,129	4,144	2,700	4,905	6,900	7,672	56,643
5193	OTHER TRANSPORTATION EXPENSE	1,099	600	252	1,402	563	0	2,126	10,004	862	2,062	548	2,860	22,380
Transportation Total		723,564	780,237	816,627	724,425	765,435	690,624	745,508	757,136	657,221	794,321	879,189	858,605	9,192,893

Traffic/Sales/Adv														
5205	SALES WAGES	10,163	9,943	9,914	10,060	10,016	9,852	9,820	10,041	8,581	10,954	12,916	14,141	126,401
5200	Sales Manager	0	0	0	0	0	0	0	0	0	0	0	0	0
5220	TICKETS	370	0	0	0	370	0	0	0	0	276	370	0	1,387
5225	COMMISSIONS	0	293	0	336	497	0	0	0	0	0	0	0	1,126
5226	DISCOUNTS	(95)	(71)	(54)	(86)	(42)	(35)	(192)	(8)	(10)	(2)	(103)	(65)	(764)
5230	OTHER TRAFFIC EXP - ASSOC FEES	5,000	7,595	4,944	6,040	3,275	1,034	2,200	5,753	6,625	340	6,655	1,045	50,506
5231	OTHER TRAFFIC EXP - MTG REGIST	225	634	329	190	276	1,230	0	415	482	408	626	35	4,851
5232	OTHER TRAFFIC EXP - MISC	0	637	80	484	15	0	2,455	812	582	1,035	599	2,542	9,240
5235	Tour Costs	0	0	0	0	0	0	0	0	0	148	134	67	349
5240	ADVERTISING - YELLOW PAGES	0	1,673	0	3,544	0	0	0	552	0	0	707	0	6,476
5242	ADVERTISING - NEWSPAPERS	0	0	0	0	1,433	0	0	0	0	0	25	0	1,458
5243	ADVERTISING - BROCHURES	0	0	0	0	0	0	0	0	0	0	0	0	0
5244	ADVERTISING - OTHER	0	4,264	2,642	5,342	3,389	3,337	12,530	2,774	1,588	2,772	3,123	4,437	46,197
5250	HR RECRUITMENT - REF BONUSES	0	0	0	0	43	0	0	0	0	0	0	0	43
5251	HR RECRUITMENT - EVENTS	0	0	0	25	0	0	0	0	0	0	0	1,129	1,154
5252	HR RECRUITMENT - ADV	0	3,578	0	0	865	1,433	0	0	0	10	4	1,907	7,798
5253	HR RECRUITMENT - GIVE A WAYS	3,416	0	0	0	0	0	0	0	0	0	0	1,580	4,997
5254	HR RECRUITMENT - MISC	464	493	858	709	701	1,461	840	164	437	417	552	14	7,111
Traffic/Sales/Adv Total		19,544	29,039	18,713	26,644	20,839	18,311	27,652	20,504	18,285	16,357	25,609	26,832	268,329
Ins/Safety														
5320	SAFETY PROGRAMS	0	384	245	48	374	0	0	0	263	1,672	1,328	317	4,631
5330	INSURANCE - LIAB & PROP DAMAGE	38,696	38,677	21,381	31,297	29,821	30,339	(24,763)	29,441	29,984	30,043	28,273	29,717	312,907
5331	PHYSICAL DAMAGE CLAIMS	11,364	19,336	15,907	5,100	5,778	27,615	3,057	31,641	107	739	13,606	9,302	143,552

5332	MEDICAL/INJURY CLAIMS	0	0	0	0	0	0	0	0	0	0	0	0	0
5340	INSURANCE - WORKERS COMP	10,269	10,269	10,269	10,269	10,269	10,269	10,269	9,768	9,768	9,768	9,768	9,768	120,723
5341	WORKERS COMP CLAIMS EXPENSE	19,286	119,086	40,386	4,131	49,044	19,152	17,380	11,877	76,381	86,844	20,882	18,442	482,890
5342	WORKERS COMP RESERVE	(75,935)	1,712	(15,648)	(27,269)	(17,960)	16,067	(30,918)	(12,857)	(58,619)	8,920	(12,905)	(15,455)	(240,867)
5350	INSURANCE - FIRE	0	0	0	0	0	0	0	0	0	0	0	0	0
5360	INSURANCE - OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
Ins/Safety Total		3,680	189,463	72,541	23,577	77,327	103,441	(24,974)	69,870	57,884	137,985	60,953	52,090	823,836
Admin/General														
5400	OFFICER WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0
5401	OFFICER WAGES - ALLOCATED	0	0	0	0	0	0	0	0	0	0	0	0	0
5410	SALARIES - OFFICE	62,302	61,960	58,001	57,081	60,015	51,882	55,941	58,257	47,937	58,082	53,634	54,723	679,815
5411	CORP OVERHEAD CHARGE	53,231	53,231	53,231	53,231	53,231	53,231	53,231	50,229	50,229	50,229	50,229	50,229	623,761
5412	O/H Allocated to Other Divisions	0	0	0	0	0	0	0	0	0	0	0	0	0
5413	GEN MGMT SVS ALLOCATION	3,646	3,646	3,646	3,646	3,646	3,646	3,646	0	0	0	0	0	25,522
5414	Sales Wages	0	0	0	0	0	0	0	0	0	0	0	0	0
5415	EXECUTIVE BONUSES	0	0	0	0	0	0	0	0	0	0	0	0	0
5416	EMPLOYEE BONUSES	0	0	0	0	0	0	0	0	0	0	0	0	0
5420	EXPENSES OF OFFICERS	310	1,138	453	0	178	0	0	3,180	0	652	1,303	5	7,219
5421	MEALS EXPENSE OFFICERS	90	52	59	65	188	0	39	0	16	288	173	23	994
5430	GENERAL OFFICE SUPPLIES	4,918	3,809	3,632	5,468	5,507	4,629	4,762	7,000	7,029	4,486	6,852	5,872	63,963
5431	FORMS & COMPUTER EXPENSE	8,033	5,853	1,718	5,160	4,595	6,862	7,617	8,613	6,204	3,164	3,395	7,096	68,312
5432	POSTAGE	2,334	298	325	499	383	895	209	84	617	506	655	70	6,873
5433	OFFICE CLEANING	128	257	128	128	128	1,039	206	128	128	128	128	1,039	3,564
5434	REPAIR OFFICE EQUIPMENT	512	203	256	190	256	256	256	1,086	256	285	628	979	5,163
5435	Share Of Admin Expenses	342	349	244	298	388	280	443	565	797	425	187	383	4,700

5438	PAYROLL EXPENSE	3,081	2,299	2,951	2,694	2,526	3,250	2,995	5,637	2,561	3,115	2,795	3,760	37,663
5439	Handwritten PR Check Clearing Acct	(2,347)	3,291	(3,169)	(795)	673	(1,150)	(208)	1,137	(1,137)	0	1,528	(1,158)	(3,335)
5440	TELEPHONE	12,812	6,069	6,016	5,953	6,472	9,956	7,808	7,504	7,352	5,613	8,979	7,765	92,297
5441	2 WAY RADIOS	637	2,243	1,447	1,146	518	451	451	1,011	0	0	8,515	(621)	15,796
5442	CELLULAR TELEPHONES	4,484	4,487	4,367	4,277	4,352	4,512	2,368	4,279	4,372	3,667	3,826	3,827	48,820
5450	LEGAL EXPENSE	2,862	9,245	15,287	(8,862)	0	21,050	10,791	679	5,401	6,531	30	26,320	89,337
5455	PROFESSIONAL FEES	0	5,821	9,543	2,572	740	507	0	2,878	556	68	69	69	22,822
5460	OUTSIDE ACCOUNTING EXPENSE	0	0	1,482	1,366	1,424	1,424	31,015	0	1,336	0	1,357	0	39,404
5465	Regulatory Commission Expenses	848	300	34,340	0	1,612	0	0	82	0	0	0	0	37,181
5470	EMPLOYEE BENEFITS- DISB INS	120	120	120	120	120	120	120	44	110	88	111	111	1,301
5471	EMPLOYEE BENEFITS - HEALTH	17,648	16,620	24,698	26,357	30,567	27,521	15,031	37,498	39,470	27,335	35,403	27,842	325,990
5472	EMPLOYEE BENEFITS-LIFE INS	(231)	158	100	(312)	597	169	284	(547)	1,430	119	388	45	2,199
5473	EMPLOYEE BENEFIT - 401K	6,873	5,141	5,854	5,088	5,169	6,408	4,886	4,570	4,628	5,472	4,966	6,684	65,739
5474	EMPLOYEE BENEFITS - FAMILY	0	0	329	50	441	0	60	170	204	2	73	233	1,562
5475	EMPLOYEE EXPENSE REIMBURSEMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
5476	EMPLOYEE BENEFIT - POST TAX	0	0	0	0	0	0	0	0	0	0	0	0	0
5480	OTHER GENERAL EXP - CONSULTING	0	0	0	175	0	18,392	1,500	136	0	0	0	0	20,203
5481	OTHER GENERAL EXP - DONATIONS	0	250	0	0	50	0	0	200	0	1,061	506	3,813	5,880
5482	OTHER GENERAL EXP - MISC	5,979	4,084	11,681	4,431	3,677	12,670	8,387	4,911	1,162	286	1,555	0	58,824
5483	BANK CHARGES	772	255	459	408	1,152	346	1,828	104	386	928	833	262	7,732
5484	CREDIT CARD CHARGES BERKS CTY	4,272	4,845	2,111	3,578	2,112	2,601	1,936	1,257	933	1,561	2,088	3,761	31,054
5485	BAD DEBTS EXPENSE	0	0	0	0	0	0	11,529	0	0	0	0	0	11,529
5486	Internal Op Losses	0	0	0	12,920	0	0	0	0	942	0	0	0	13,862

5490	EXPENSE ALLOCATION	0	0	0	0	0	0	0	0	0	0	0	0	0
	Admin/General Total	193,656	196,024	239,308	186,931	190,716	230,946	227,128	200,689	182,920	174,092	190,203	203,132	2,415,745
	Depreciation													
5510	DEPRECIATION - BUSES & VANS	31,409	31,409	31,409	31,409	31,409	31,350	45,727	44,876	44,876	45,763	44,139	44,139	457,916
5515	DEPRECIATION - BUSES & VANS	40,692	41,119	41,119	39,450	39,450	39,450	42,488	38,587	38,587	38,587	38,587	38,587	476,704
	Depreciation Total	72,101	72,529	72,529	70,859	70,859	70,800	88,215	83,463	83,463	84,350	82,726	82,726	934,620
	Oper-Taxes/Licenses													
5600	TAXES - FUEL & OIL	0	0	0	0	0	200	0	0	0	0	0	0	200
5603	TAXES OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
5610	TITLES, LICENSE, TAGS	130	313	0	0	39	198	209	1,920	74	143	141	0	3,166
5630	P/R TAX EXP - FICA	53,377	61,587	43,907	47,772	50,021	39,020	51,331	46,426	38,787	48,176	52,706	47,471	580,580
5631	S.S. TAX CHGD FROM OTHER DIVS	4,416	(465)	5,960	6,242	6,242	6,242	6,242	6,267	6,267	6,267	6,267	6,849	66,795
5640	P/R TAX EXP - F.U.T.A.	4,010	1,282	625	808	(1,819)	(798)	1,110	3,502	2,577	1,862	1,168	805	15,132
5650	P/R TAX EXP - PA U C	9,906	10,004	7,041	8,163	4,258	5,151	22,595	56,041	44,221	39,405	26,980	14,578	248,343
5651	PA USE TAX	0	0	0	0	0	0	0	0	0	0	0	0	0
5660	OTHER TAXES - CAPITAL STOCK	500	0	0	631	0	0	937	0	0	0	479	0	2,547
5666	Real Estate Taxes	0	28,150	0	0	0	0	0	0	5,414	2,021	0	0	35,585
5665	OTHER TAXES	31	0	0	0	0	0	0	0	0	0	0	300	331
	Oper-Taxes/Licenses Total	72,369	100,871	57,533	63,616	58,741	50,014	82,424	114,156	97,338	97,873	87,740	70,004	952,679
	Operating Rents													
5700	EQUIPMENT RENTS	21,705	18,522	26,418	70,840	30,635	26,271	21,662	17,018	13,734	27,059	36,658	24,568	335,088
5750	RENT- Land and Structures	30,696	30,996	30,696	30,696	30,996	30,696	30,696	33,321	33,021	33,021	33,121	33,021	380,975
	Operating Rents Total	52,401	49,518	57,114	101,536	61,631	56,967	52,358	50,339	46,755	60,080	69,778	57,588	716,063

	Other Income													
5800	G/L SALE OF EQUIP	(3,556)	0	40,104	0	0	(25,980)	(1,863)	0	0	200,255	0	350	209,309
5810	EQUIPMENT RENTAL INCOME	0	0	0	0	0	0	0	0	0	0	0	9,000	9,000
5815	REPAIR AND MAINTENANCE INCOME	0	0	0	0	0	0	0	0	0	0	0	15,198	15,198
5820	INTEREST INCOME	3,555	3,545	3,536	3,526	3,516	3,507	3,502	3,487	3,477	3,467	1	1	35,121
	Other Income Total	(1)	3,545	43,640	3,526	3,516	(22,474)	1,638	3,487	3,477	203,722	1	24,548	268,627
	Other Deductions													
5825	MISC INC BERKS CTY	(2,000)	0	0	0	0	0	0	0	0	0	0	0	(2,000)
5826	MISC INCOME - INTER COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0
5830	GAIN LOSS SALE OF EQUIP	0	0	0	0	0	0	0	0	0	0	0	0	0
5835	EXPENSE	0	0	0	0	0	0	0	0	0	0	0	0	0
5836	REPAIR & MAINT INC (EXEMPT)	0	0	0	0	0	0	0	0	0	0	0	0	0
5850	INTEREST EXPENSE	16,269	13,220	16,791	13,312	11,592	11,462	18,271	15,668	16,323	14,907	14,754	14,024	176,595
5851	PA USE TAX	0	0	0	0	0	0	0	0	0	0	0	0	0
5860	OTHER INTEREST EXPENSE	7,977	7,977	7,977	7,977	7,977	7,977	7,977	7,977	7,977	7,977	7,977	7,977	95,727
	Other Deductions Total	22,247	21,198	24,768	21,289	19,569	19,440	26,248	23,645	24,300	22,884	22,732	22,002	270,323
	NET INCOME	\$147,716	(\$59,666)	(\$52,925)	(\$64,852)	(\$101,703)	(\$100,058)	(\$188,902)	(\$111,914)	(\$120,042)	\$90,178	\$102,138	\$227,418	(\$232,612)

Krapf's Coaches Inc.
Balance Sheet
May 31, 2013

Current Assets

Cash and Short term Investments	\$ 1,023,041
Accounts Receivable - Trade	2,270,200
Accounts receivable - Misc.	950
Inventory	204,743
Prepaid Expenses	56,570
Total Current Assets	<u>3,555,504</u>

Property and Equipment at Cost

Revenue Equipment	10,291,804
Auto and Trucks	96,617
Furniture and Fixtures	186,746
Shop & Maintenance Equipment	143,485
Leasehold Improvements	143,375
Communication Equipment	116,134
Goodwill	40,000
Less Accumulated Depreciation	<u>(5,012,526)</u>
Total Property and Equipment	<u>6,005,635</u>

Other Assets

Intercompany Note	<u>691,364</u>
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Total Assets	<u>\$ 10,252,503</u>
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Liabilities and Shareholder's Equity

Current Liabilities

Notes Payable - current portion	\$ 1,268,993
Customer Deposits	249,019
Accounts payable	215,193
Accounts payable - Intercompany	4,683,527
Accrued Expenses	462,727
Total Current Liabilities	<u>6,879,459</u>

Long-term Debt

Notes Payable - Net of current portion	2,648,643
Subordinated loan - officers	1,538,963
Total long-term liabilities	<u>4,187,606</u>

Total Liabilities	<u>11,067,065</u>
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Shareholders' Equity

Common Stock	300
Additional paid-in capital	131,700
Retained Earnings	<u>(946,562)</u>
Total Shareholders' Equity	<u>(814,562)</u>

Total Liabilities and Shareholders' Equity	<u>\$ 10,252,503</u>
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VII

Krapf's Coaches, Inc. Net Book Value

[KCI]
Depreciation Expense

06/01/2012 - 5/31/2013

System No.	LOCATION	S	Description	Serial No.	Date In Service	Method / Conv.	Life	Cost / Other Basis	Sec. 179/ Bonus	Salvage / Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
AUTOS/TRUCK													
92	COACH	D	2000 LINCOLN TOWN CAR	1LNHM81W7YY875903	7/7/2000	SL / N/A	10.0000	34,400.00	0.00	0.00	34,400.00	0.00	34,400.00
265	COACH		2003 FORD F250 (50% TRANSIT / 50% CHARTER)	1FTNX21L13EB66122	5/20/2013	SL / N/A	2.0000	4,882.75	0.00	0.00	0.00	0.00	0.00
98	ROVER	D	1989 FORD E350 W/PLOW		9/12/2001	SL / N/A	10.0000	5,000.00	0.00	0.00	5,000.00	0.00	5,000.00
119	ROVER	D	2003 FORD EXPEDITION	1FMFU18L83LC33190	8/25/2003	SL / N/A	10.0000	51,286.78	0.00	0.00	44,875.95	2,991.73	47,867.68
235	ROVER		2001 Ford Truck	1FDSX35S11EB92402	8/25/2011	SL / N/A	5.0000	10,930.50	0.00	0.00	1,639.60	2,186.16	3,825.76
266	TRANSIT		2003 FORD F250 (50% TRANSIT / 50% CHARTER)	1FTNX21L13EB66122	5/20/2013	SL / N/A	2.0000	4,882.75	0.00	0.00	0.00	0.00	0.00
84	UNASSIGNED	D	1996 FORD TRUCK WITH PLOW		6/5/2000	SL / N/A	10.0000	10,200.00	0.00	0.00	10,200.00	0.00	10,200.00
SUBTOTAL								121,582.78	0.00	0.00	96,115.55	5,177.89	101,293.44
BUSES & VANS													
6	COACH	D	MCI		2/5/1995	SL / N/A	10.0000	188,000.00	0.00	0.00	188,000.00	0.00	188,000.00
17	COACH	D	MCI INTERCITY COACH		3/25/1997	SL / N/A	10.0000	304,569.00	0.00	0.00	304,569.00	0.00	304,569.00
18	COACH	D	MCI INTERCITY COACH	1M8SDMTA3VP049640	3/25/1997	SL / N/A	10.0000	304,569.00	0.00	0.00	304,569.00	0.00	304,569.00
22	COACH		AUTO TRANSMISSION		8/18/1997	SL / N/A	10.0000	14,000.00	0.00	0.00	14,000.00	0.00	14,000.00
24	COACH		AUTO TRANSMISSION		8/27/1997	SL / N/A	10.0000	14,000.00	0.00	0.00	14,000.00	0.00	14,000.00
37	COACH		1999 MCI	1M8PDMTA2XP051372	9/25/1998	SL / N/A	10.0000	339,228.00	0.00	0.00	339,228.00	0.00	339,228.00
43	COACH	D	99 MCI		1/1/1999	SL / N/A	10.0000	238,750.00	0.00	0.00	238,750.00	0.00	238,750.00
44	COACH	D	99 MCI		1/1/1999	SL / N/A	10.0000	238,750.00	0.00	0.00	238,750.00	0.00	238,750.00
56	COACH	D	1999 MCI		4/26/1999	SL / N/A	10.0000	285,055.68	0.00	0.00	285,055.68	0.00	285,055.68
58	COACH		1999 MCI		5/13/1999	SL / N/A	10.0000	252,085.00	0.00	0.00	252,085.00	0.00	252,085.00
74	COACH		1996 VAN HOOL	YE2TC74B8T2028507	1/31/2000	SL / N/A	10.0000	392,500.00	0.00	0.00	392,500.00	0.00	392,500.00
81	COACH	D	2000 MCI	1M8PDM1A3YP053023	3/10/2000	SL / N/A	10.0000	299,372.00	0.00	0.00	299,372.00	0.00	299,372.00
82	COACH	D	2000 MCI	1M8PDM1A7YP053025	3/10/2000	SL / N/A	10.0000	299,372.00	0.00	0.00	299,372.00	0.00	299,372.00
105	COACH		AMAYA RECLINING SEATS		9/12/2002	SL / N/A	10.0000	17,822.00	0.00	0.00	17,376.47	445.53	17,822.00
107	COACH	D	1993 PREVOST		3/25/2003	SL / N/A	10.0000	182,500.00	0.00	0.00	167,291.65	4,562.52	171,854.17
112	COACH		2003 MCI J4500	2M93JMPA23W062265	5/31/2003	SL / N/A	10.0000	327,990.00	0.00	0.00	295,191.00	32,799.00	327,990.00
113	COACH		2003 MCI J4500	2M93JMPA03W062264	5/31/2003	SL / N/A	10.0000	327,990.00	0.00	0.00	295,191.00	32,799.00	327,990.00
122	COACH		2005 MCI	2M93JMPA55W062747	8/1/2004	SL / N/A	10.0000	296,072.70	0.00	0.00	231,923.60	29,607.24	261,530.84
129	COACH	D	2005 FORD		12/29/2004	SL / N/A	10.0000	60,345.00	0.00	0.00	44,755.90	3,017.23	47,773.13
135	COACH	D	2005 GLAVAL CONCORDE	4UZABACT85CV73083	7/28/2005	SL / N/A	10.0000	85,738.00	0.00	0.00	58,587.62	4,286.92	62,874.54
164	COACH		2007 MCI D4005	1M85DMAO7PO57841	6/20/2007	SL / N/A	10.0000	294,180.00	0.00	0.00	144,638.50	29,418.00	174,056.50
165	COACH		2007 MCI D4005	1M85DMAA97PO57840	6/20/2007	SL / N/A	10.0000	294,180.00	0.00	0.00	144,638.50	29,418.00	174,056.50
169	COACH		2007 VAN HOOL	YE2CC17B172047432	9/25/2007	SL / N/A	10.0000	256,027.51	0.00	0.00	119,479.49	25,602.72	145,082.21

170	COACH	2007 VAN HOOL	YE2CC17B572047448	9/25/2007	SL / N/A	10.0000	256,027.52	0.00	0.00	119,479.49	25,602.72	145,082.21
177	COACH	2008 MCI 54 PASSENGER		3/28/2008	SL / N/A	10.0000	410,000.00	0.00	0.00	170,833.35	41,000.00	211,833.39
178	COACH	2008 FREIGHTLINER GLAVAL 31 PASSENGER	4UZACPDTX8CZ05876	4/23/2008	SL / N/A	10.0000	148,505.00	0.00	0.00	60,639.53	14,850.48	75,490.01
208	COACH	2011 BLUE BIRD ALL AMERICAN	1BABNBPA6BF277816	3/26/2010	SL / N/A	10.0000	134,217.19	0.00	0.00	29,080.41	13,421.76	42,502.17
209	COACH	2011 BLUE BIRD ALL AMERICAN	1BABNBPA8BF277817	3/26/2010	SL / N/A	10.0000	134,217.15	0.00	0.00	29,080.41	13,421.76	42,502.17
210	COACH	2011 BLUE BIRD ALL AMERICAN	1BABNBPA8BF277818	3/26/2010	SL / N/A	10.0000	134,217.15	0.00	0.00	29,080.41	13,421.76	42,502.17
211	COACH	2011 BLUE BIRD ALL AMERICAN	1BABNBPA1BF277819	3/26/2010	SL / N/A	10.0000	134,217.15	0.00	0.00	29,080.41	13,421.76	42,502.17
212	COACH	2011 BLUE BIRD ALL AMERICAN	1BABNBPA8BF277820	3/26/2010	SL / N/A	10.0000	134,217.15	0.00	0.00	29,080.41	13,421.76	42,502.17
225	COACH	MCI J4500 INTERCITY COACH	2MG3JMHA7BW065796	4/29/2011	SL / N/A	10.0000	478,733.49	0.00	0.00	51,862.82	47,873.40	99,736.22
226	COACH	MCI J4500 INTERCITY COACH	2MG3JMHA9BW065797	4/29/2011	SL / N/A	10.0000	478,733.49	0.00	0.00	51,862.82	47,873.40	99,736.22
233	COACH	2007 MCI D4005 47 PAX	1M85DMPA77PO57816	8/9/2011	SL / N/A	10.0000	177,486.60	0.00	0.00	14,790.58	17,748.72	32,539.30
244	COACH	Vomela Imgae Makers bus wraps	inv#283797	10/17/2011	SL / N/A	5.0000	6,127.36	0.00	0.00	714.85	1,225.44	1,940.29
245	COACH	Vomela Imgae Makers bus wraps	inv#282656	10/20/2011	SL / N/A	5.0000	9,316.36	0.00	0.00	1,086.90	1,863.24	2,950.14
261	COACH	Vomela Image Makers bus wraps	inv#341796	11/30/2012	SL / N/A	5.0000	21,275.06	0.00	0.00	0.00	6,027.91	6,027.91
11	ROVER	D 3 - FORD CHAMPION BUSES W/LIFTS		3/26/1996	SL / N/A	10.0000	139,764.00	0.00	0.00	139,764.00	0.00	139,764.00
27	ROVER	D 1998 FORD LIFT	1FDXE40F4WHA11410	3/31/1998	SL / N/A	10.0000	52,880.00	0.00	0.00	52,880.00	0.00	52,880.00
28	ROVER	D 1998 FORD LIFT	1FDXE40F2WHA11406	3/31/1998	SL / N/A	10.0000	52,880.00	0.00	0.00	52,880.00	0.00	52,880.00
29	ROVER	D 1998 FORD LIFT	1FDXE40F62WHA11408	3/31/1998	SL / N/A	10.0000	52,880.00	0.00	0.00	52,880.00	0.00	52,880.00
30	ROVER	D 1998 FORD CHAMPION	1FDXE40F0WHA11405	3/31/1998	SL / N/A	10.0000	49,670.00	0.00	0.00	49,670.00	0.00	49,670.00
31	ROVER	D 1998 FORD CHAMPION	1FDXE40F3WHA07137	3/31/1998	SL / N/A	10.0000	49,670.00	0.00	0.00	49,670.00	0.00	49,670.00
32	ROVER	D 1998 FORD CHAMPION	1FDXE40F7WHA07139	3/31/1998	SL / N/A	10.0000	49,670.00	0.00	0.00	49,670.00	0.00	49,670.00
40	ROVER	D 1998 FORD E 450	1FDXE40FXWHB32510	10/19/1998	SL / N/A	10.0000	9,084.60	0.00	0.00	9,084.60	0.00	9,084.60
41	ROVER	D 1998 FORD E 450	1FDXE40F3XWHB32509	10/19/1998	SL / N/A	10.0000	9,084.60	0.00	0.00	9,084.60	0.00	9,084.60
51	ROVER	D 1999 FORD CHAMPION		3/29/1999	SL / N/A	10.0000	62,441.00	0.00	0.00	62,441.00	0.00	62,441.00
52	ROVER	D 1999 FORD CHAMPION	1FDXE40F9XHA66193	3/29/1999	SL / N/A	10.0000	56,230.00	0.00	0.00	56,230.00	0.00	56,230.00
53	ROVER	D 1999 FORD CHAMPION	1FDXE40F8XHA66198	3/29/1999	SL / N/A	10.0000	56,230.00	0.00	0.00	56,230.00	0.00	56,230.00
60	ROVER	D 1999 FORD CHAMPION 16 PASSENGER	1FDXE40F5XHB63062	6/9/1999	SL / N/A	10.0000	47,850.00	0.00	0.00	47,850.00	0.00	47,850.00
61	ROVER	D 1999 FORD CHAMPION 16 PASSENGER	1FDXE40F5XHB63066	6/9/1999	SL / N/A	10.0000	47,850.00	0.00	0.00	47,850.00	0.00	47,850.00
62	ROVER	D 1999 FORD CHAMPION 16 PASSENGER	1FDXE40F5XHB63069	6/9/1999	SL / N/A	10.0000	47,850.00	0.00	0.00	47,850.00	0.00	47,850.00
63	ROVER	D 1999 FORD CHAMPION 16 PASSENGER	1FDXE40F5XHB63069	6/9/1999	SL / N/A	10.0000	47,850.00	0.00	0.00	47,850.00	0.00	47,850.00
64	ROVER	D 1999 FORD CHAMPION 16 PASSENGER	1FDXE40F5XHB63068	6/9/1999	SL / N/A	10.0000	47,850.00	0.00	0.00	47,850.00	0.00	47,850.00
65	ROVER	D 1999 FORD CHAMPION 16 PASSENGER	1FDXE40F5XHB63063	6/9/1999	SL / N/A	10.0000	47,850.00	0.00	0.00	47,850.00	0.00	47,850.00
69	ROVER	D 1999 FORD UCP OF CHESTER CTY	1FDWE30F3XHB078591	11/17/1999	SL / N/A	10.0000	8,637.10	0.00	0.00	8,637.10	0.00	8,637.10
86	ROVER	D 1994 FORD - MBNA PURCHASE		6/5/2000	SL / N/A	10.0000	3,500.00	0.00	0.00	3,500.00	0.00	3,500.00
96	ROVER	D FORD GOSHEN		2/15/2001	SL / N/A	10.0000	39,678.00	0.00	0.00	39,678.00	0.00	39,678.00
102	ROVER	D 2002 FORD W/LIFT UCP CHESTER CTY	1FDXE45F42HA47763	5/13/2002	SL / N/A	10.0000	9,855.33	0.00	0.00	9,855.33	0.00	9,855.33
103	ROVER	D 2002 FORD W/LIFT UCP CHESTER CTY	1FDWE35F41HA50621	5/13/2002	SL / N/A	10.0000	9,855.33	0.00	0.00	9,855.33	0.00	9,855.33
104	ROVER	D 2002 FORD W/LIFT UCP CHESTER CTY	1FDXE45F92HA47760	5/13/2002	SL / N/A	10.0000	9,855.33	0.00	0.00	9,855.33	0.00	9,855.33
114	ROVER	D 2002 FORD E450 UCP CHESTER CTY	1FDWE35FX1HA32219	6/30/2003	SL / N/A	10.0000	9,895.34	0.00	0.00	8,823.31	577.23	9,400.54
115	ROVER	D 2002 FORD E450 UCP CHESTER CTY	1FDWE35F31HA32224	6/30/2003	SL / N/A	10.0000	9,895.33	0.00	0.00	8,823.31	412.31	9,235.62

130	ROVER	2004 FORD UCP CHESTER CTY	1FDXE45P14HB50666	2/7/2005	SL / N/A	10.0000	9,789.50	0.00	0.00	7,178.97	978.96	8,157.93
131	ROVER	2004 FORD UCP CHESTER CTY	1FDXE45PO4HB50660	2/7/2005	SL / N/A	10.0000	9,789.50	0.00	0.00	7,178.97	978.96	8,157.93
132	ROVER	2004 FORD UCP CHESTER CTY	1FDXE45P24HB50661	2/7/2005	SL / N/A	10.0000	9,789.50	0.00	0.00	7,178.97	978.96	8,157.93
133	ROVER	2004 FORD UCP CHESTER CTY	1FDXE45PX4HB50665	2/7/2005	SL / N/A	10.0000	9,789.50	0.00	0.00	7,178.97	978.96	8,157.93
142	ROVER	2005 FORD E450 UCP CHESTER CTY	1FDXE45P55HA84091	1/18/2006	SL / N/A	10.0000	9,678.75	0.00	0.00	6,129.92	967.92	7,097.84
143	ROVER	2005 FORD E450 UCP CHESTER CTY	1FDXE45PO5HA66453	1/18/2006	SL / N/A	10.0000	9,678.75	0.00	0.00	6,129.92	967.92	7,097.84
144	ROVER	2005 FORD E450 UCP CHESTER CTY	1FDXE45P95HA66452	1/18/2006	SL / N/A	10.0000	9,678.75	0.00	0.00	6,129.92	967.92	7,097.84
145	ROVER	2005 FORD E450 UCP CHESTER CTY	1FDXE45P95HA84093	1/18/2006	SL / N/A	10.0000	9,678.75	0.00	0.00	6,129.92	967.92	7,097.84
151	ROVER	2006 FORD E450 UCP CHESTER CTY	1FDXE45P86DA72654	9/30/2006	SL / N/A	10.0000	8,998.00	0.00	0.00	5,098.85	899.76	5,998.61
152	ROVER	2006 FORD E450 UCP CHESTER CTY	1FDXE45P26HB33913	9/30/2006	SL / N/A	10.0000	8,998.00	0.00	0.00	5,098.85	899.76	5,998.61
153	ROVER	D 2006 FORD E450 UCP CHESTER CTY	1FDXE45P56DA72645	9/30/2006	SL / N/A	10.0000	8,998.00	0.00	0.00	5,098.85	0.02	5,098.87
154	ROVER	2006 FORD E450 UCP CHESTER CTY	1FDXE45P86DA72655	9/30/2006	SL / N/A	10.0000	8,998.00	0.00	0.00	5,098.85	899.76	5,998.61
166	ROVER	2007 FORD CHALLENGER UCP CHESTER CTY	1FDXE45P77DA85169	8/1/2007	SL / N/A	10.0000	11,258.67	0.00	0.00	5,441.69	1,125.84	6,567.53
167	ROVER	2007 FORD CHALLENGER UCP CHESTER CTY	1FDXE45P57DA85171	8/1/2007	SL / N/A	10.0000	11,258.66	0.00	0.00	5,441.69	1,125.84	6,567.53
168	ROVER	2007 FORD CHALLENGER UCP CHESTER CTY	1FDXE45P37DA85170	8/1/2007	SL / N/A	10.0000	11,258.67	0.00	0.00	5,441.69	1,125.84	6,567.53
188	ROVER	2006 FORD E150 9 PAX		11/10/2008	SL / N/A	10.0000	10,000.00	0.00	0.00	3,583.32	999.96	4,583.28
189	ROVER	2008 CHEVY GIRARDIN MINIBUS	1GBHG316X81221697	11/26/2008	SL / N/A	10.0000	55,385.56	0.00	0.00	19,384.98	5,538.60	24,923.58
190	ROVER	2008 CHEVY GIRARDIN MINIBUS	1GBHG316581223180	11/26/2008	SL / N/A	10.0000	55,385.56	0.00	0.00	19,384.98	5,538.60	24,923.58
191	ROVER	2008 CHEVY GIRARDIN MINIBUS	1GBHG316481222540	11/26/2008	SL / N/A	10.0000	55,385.56	0.00	0.00	19,384.98	5,538.60	24,923.58
196	ROVER	2008 CHEVY GIRARDIN 14 PASS MB-11 MINIBUS	1GBHG31C681136975	12/23/2009	SL / N/A	5.0000	39,742.00	0.00	0.00	19,208.65	7,948.44	27,157.09
197	ROVER	T - 2008 INTERNATIONAL	4DRARAFK08A550891	9/11/2009	SL / N/A	10.0000	48,846.00	0.00	0.00	13,432.65	4,884.60	18,317.25
198	ROVER	T - 2008 INTERNATIONAL	4DRARAFK98A550890	9/11/2009	SL / N/A	10.0000	48,846.00	0.00	0.00	13,432.65	4,884.60	18,317.25
200	ROVER	2009 Ford E350 (MHIDD)	1FDWE35L49DA73485	3/4/2010	SL / N/A	10.0000	12,351.00	0.00	0.00	2,779.00	1,235.16	4,014.16
201	ROVER	2009 Ford E350 (MHIDD)	1FDWE35L69DA73486	3/4/2010	SL / N/A	10.0000	12,351.00	0.00	0.00	2,779.00	1,235.16	4,014.16
202	ROVER	2009 Ford E450 (MHIDD)	1FDWE45S9DA88246	3/4/2010	SL / N/A	10.0000	13,182.00	0.00	0.00	2,965.95	1,318.20	4,284.15
203	ROVER	2009 Ford E450 (MHIDD)	1FDWE45S9DA84455	3/4/2010	SL / N/A	10.0000	13,182.00	0.00	0.00	2,965.95	1,318.20	4,284.15
204	ROVER	2009 CHEVY	1GDKG316891164804	6/30/2010	SL / N/A	10.0000	63,153.00	0.00	0.00	12,104.35	6,315.36	18,419.71
205	ROVER	2009 CHEVY	1GDKG316791164678	6/30/2010	SL / N/A	10.0000	63,153.00	0.00	0.00	12,104.35	6,315.36	18,419.71
206	ROVER	2009 CHEVY	1GDKG316991164813	6/30/2010	SL / N/A	10.0000	63,153.00	0.00	0.00	12,104.35	6,315.36	18,419.71
213	ROVER	2010 Ford E 450 Phoenix	1FDWE4FLXADA15390	3/31/2011	SL / N/A	10.0000	14,085.00	0.00	0.00	1,643.28	1,408.56	3,051.84
214	ROVER	2009 CHEVY	1GDKG316891164768	6/30/2010	SL / N/A	10.0000	63,153.00	0.00	0.00	12,104.35	6,315.36	18,419.71
215	ROVER	2009 GMC GIRARDIN	1GDKG316791164664	7/15/2010	SL / N/A	10.0000	59,620.00	0.00	0.00	11,427.15	5,961.96	17,389.11
217	ROVER	2005 Ford E-150 9 Pax	1FDRE11W55HA50060	1/27/2011	SL / N/A	5.0000	11,750.00	0.00	0.00	3,133.32	2,349.96	5,483.28
218	ROVER	2005 Ford E-150 9 Pax	1FDRE11W96DB22628	1/27/2011	SL / N/A	5.0000	13,000.00	0.00	0.00	3,466.68	2,600.04	6,066.72
219	ROVER	2005 Ford E-150 9 Pax	1FDRE11W46DB29583	1/27/2011	SL / N/A	5.0000	13,000.00	0.00	0.00	3,466.68	2,600.04	6,066.72
220	ROVER	2005 Ford E-150 9 Pax	1FDRE11W76HA35030	1/27/2011	SL / N/A	5.0000	12,900.00	0.00	0.00	3,440.00	2,580.00	6,020.00
221	ROVER	2005 Ford E-150 9 Pax	1FDRE11W06DB22629	1/27/2011	SL / N/A	5.0000	12,900.00	0.00	0.00	3,440.00	2,580.00	6,020.00
223	ROVER	2010 Ford E 450 Phoenix	1FDWE4FL1ADA01400	3/31/2011	SL / N/A	10.0000	14,085.00	0.00	0.00	1,643.28	1,408.56	3,051.84
224	ROVER	2010 Ford E 450 Phoenix	1FDWE4FL3ADA01401	3/31/2011	SL / N/A	10.0000	14,085.00	0.00	0.00	1,643.28	1,408.56	3,051.84
229	ROVER	2010 Ford -350 Phoenix	1FDDE3FL3ADA78885	6/29/2011	SL / N/A	5.0000	12,013.00	0.00	0.00	2,202.40	2,402.64	4,605.04
230	ROVER	2010 Ford -350 Phoenix	1FDDE3FL5ADA78886	6/29/2011	SL / N/A	5.0000	12,013.00	0.00	0.00	2,202.40	2,402.64	4,605.04
231	ROVER	2010 Ford -350 Phoenix	1FDDE3FLXADAB0022	6/29/2011	SL / N/A	5.0000	12,013.00	0.00	0.00	2,202.40	2,402.64	4,605.04
249	ROVER	2012 Ford Challenger - HUM SER	1FDWE4FS1CDA29026	5/11/2012	SL / N/A	10.0000	12,975.40	0.00	0.00	108.13	1,297.56	1,405.69

250	ROVER		2012 Ford Challenger - HUM SER	1FDFE4FS0CDA29020	5/11/2012	SL / N/A	10.0000	12,975.40	0.00	0.00	108.13	1,297.56	1,405.69
251	ROVER		2012 Ford Challenger - HUM SER	1FDFE4FS4CDA47469	5/11/2012	SL / N/A	10.0000	12,975.40	0.00	0.00	108.13	1,297.56	1,405.69
262	ROVER		Vomela Image Makers bus wraps	inv#339072	12/18/2012	SL / N/A	5.0000	8,031.12	0.00	0.00	0.00	669.25	669.25
263	ROVER		Vomela Image Makers bus wraps	inv#336004	12/18/2012	SL / N/A	5.0000	8,377.27	0.00	0.00	0.00	698.10	698.10
120	TRANSIT	D	2003 FORD E5550 TRANSIT BUS		9/5/2003	SL / N/A	10.0000	57,918.00	0.00	0.00	50,678.25	2,895.90	53,574.15
136	TRANSIT		1994 GILLIG TRANSIT BUS	15GCD2014R1085394	8/16/2005	SL / N/A	10.0000	48,500.00	0.00	0.00	33,141.68	4,850.04	37,991.72
137	TRANSIT		1994 GILLIG TRANSIT BUS	15GCD2014R1085382	8/16/2005	SL / N/A	10.0000	48,500.00	0.00	0.00	33,141.68	4,850.04	37,991.72
138	TRANSIT		2006 INTERNATIONAL	4DRAMAFL06A246268	9/14/2005	SL / N/A	10.0000	69,865.00	0.00	0.00	47,158.88	6,986.52	54,145.40
148	TRANSIT	D	TRANSIT FORD DIESEL DIAMOND		9/15/2006	SL / N/A	10.0000	57,450.00	0.00	0.00	33,033.75	2,872.50	35,906.25
149	TRANSIT		2006 GLAVAL CONCORD	3FRNF65F07V485796	9/30/2006	SL / N/A	10.0000	98,879.00	0.00	0.00	56,031.43	9,887.88	65,919.31
150	TRANSIT		2006 GLAVAL CONCORD	3RFNF65F27V4B4617	9/30/2006	SL / N/A	10.0000	98,879.00	0.00	0.00	56,031.43	9,887.88	65,919.31
156	TRANSIT	D	1994 GILLIG TRANSIT BUS	15GCD2014R1085267	10/12/2006	SL / N/A	10.0000	46,950.00	0.00	0.00	26,605.00	2,347.50	28,952.50
157	TRANSIT		2008 INTERNATIONAL 20 PASSENGER	4DRARAFK88A491797	11/30/2006	SL / N/A	10.0000	59,442.00	0.00	0.00	32,693.10	5,944.20	38,637.30
171	TRANSIT		2007 FORD TRANSIT VAN DIAMOND	1FDXE45P67DA73109	10/18/2007	SL / N/A	10.0000	64,925.00	0.00	0.00	29,757.28	6,492.48	36,249.76
172	TRANSIT		2007 FORD 16 PASSENGER VAN	1FDXE45P17DA87919	10/18/2007	SL / N/A	10.0000	65,550.00	0.00	0.00	30,043.75	6,555.00	36,598.75
173	TRANSIT		2007 FORD 24 PASSENGER	1FDXE45P47DA95139	10/18/2007	SL / N/A	10.0000	62,385.00	0.00	0.00	28,593.15	6,238.56	34,831.71
174	TRANSIT		2007 FORD 20 PASSENGER	1FDXE45P67DA95152	10/18/2007	SL / N/A	10.0000	59,455.00	0.00	0.00	27,250.22	5,945.52	33,195.74
175	TRANSIT		2008 FORD MINI BUS	1FD4E45P88DA32419	1/24/2008	SL / N/A	10.0000	68,050.00	0.00	0.00	29,488.32	6,804.96	36,293.28
179	TRANSIT		2008 FREIGHTLINER GLAVAL 31 PASSENGER	4UZACPDT88CZ05875	4/23/2008	SL / N/A	10.0000	148,505.00	0.00	0.00	60,639.53	14,850.4	75,490.01
183	TRANSIT		2008 FORD MINI BUS	1FD4E45P98DA39606	8/21/2008	SL / N/A	10.0000	69,850.00	0.00	0.00	26,193.73	6,984.96	33,178.69
187	TRANSIT		2004 FORD E350 14 PAX	1FDSS31L24HB12346	11/10/2008	SL / N/A	10.0000	11,000.00	0.00	0.00	3,941.68	1,100.04	5,041.72
192	TRANSIT		2009 CHEVY DEFENDER	1GBJ5V19E7F425871	5/13/2009	SL / N/A	10.0000	96,944.00	0.00	0.00	29,891.08	9,694.44	39,585.52
193	TRANSIT	D	2009 FORD GLAVAL	1FDFE45P29DA13858	4/3/2009	SL / N/A	10.0000	73,950.00	0.00	0.00	23,417.50	4,313.75	27,731.25
194	TRANSIT		2004 THOMAS HEAVY DUTY TRANSITLINERS WITH WHEELCHAIR LIFTS	1T7YU2C2641143473	7/28/2009	SL / N/A	10.0000	68,500.00	0.00	0.00	19,408.32	6,849.96	26,258.28
195	TRANSIT		NEW 2010 CHEVROLET GLAVAL BODY 16 SEATED, 2 WHEEL CHAIR	1GB9GA67A1103886	10/21/2009	SL / N/A	5.0000	71,900.00	0.00	0.00	37,148.32	14,379.9	51,528.28
207	TRANSIT		2009 CHEVY GLAVAL 16 +2	1GBKG316691135911	3/12/2010	SL / N/A	10.0000	69,400.00	0.00	0.00	15,614.98	6,939.96	22,554.94
222	TRANSIT		2005 Ford E-150 9 Pax	1FDNE11W27DA09233	1/27/2011	SL / N/A	5.0000	14,500.00	0.00	0.00	3,866.68	2,900.04	6,766.72
238	TRANSIT		2011 Ford E450 W Glavel Body 16 Seated + 2 Wheelchair positions	1FDFE4FS0BDA41229	9/1/2011	SL / N/A	10.0000	61,950.00	0.00	0.00	4,646.25	6,195.00	10,841.25
243	TRANSIT		Vomela Imgae Makers bus wraps	inv#R267366	10/28/2011	SL / N/A	5.0000	9,690.00	0.00	0.00	1,130.50	1,938.00	3,068.50
246	TRANSIT		2011 FORD GLAVAL Entourage 30 PASS Bus	1FDGF5GT9BEA60385	3/8/2012	SL / N/A	10.0000	94,306.00	0.00	0.00	2,357.64	9,430.56	11,788.20
247	TRANSIT		2012 Van Hool A300L	YE2UF24B2A2064883	12/2/2011	SL / N/A	10.0000	412,500.00	0.00	0.00	20,625.00	41,250.0	61,875.00
255	TRANSIT		2012 Van Hool A300L	YE2UF24B4C2064886	11/28/2012	SL / N/A	10.0000	406,000.00	0.00	0.00	0.00	20,299.9	20,299.98
256	TRANSIT		2012 Van Hool A300L	YE2UF24B3C2064894	11/28/2012	SL / N/A	10.0000	406,000.00	0.00	0.00	0.00	20,299.9	20,299.98
257	TRANSIT		2009 Van Hool BUS	YE2UF24B392064869	11/28/2012	SL / N/A	10.0000	331,652.14	0.00	0.00	0.00	16,582.6	16,582.62
258	TRANSIT		2009 Van Hool BUS	YE2UF24B192064871	11/28/2012	SL / N/A	10.0000	331,652.15	0.00	0.00	0.00	16,582.6	16,582.62
259	TRANSIT		2012 Van Hool A300L	YE2UF24B5C2064895	11/28/2012	SL / N/A	10.0000	406,000.00	0.00	0.00	0.00	20,299.9	20,299.98
264	TRANSIT		2012 FORD GLAVAL 16+2 WC	1FDFE4FS9CDB11103	2/20/2013	SL / N/A	7.0000	74,500.00	0.00	0.00	0.00	2,660.73	2,660.73
267	TRANSIT		2013 FORD 24 PASS BUS	1FDFE4FS4DDA41995	5/31/2013	SL / N/A	10.0000	69,957.00	0.00	0.00	0.00	0.00	0.00
9	UNASSIGNED	D	2 20 PAX BUSES FROM WOLFINGTON		1/17/1996	SL / N/A	10.0000	77,700.00	0.00	0.00	77,700.00	0.00	77,700.00
13	UNASSIGNED	D	1996 FORD E350 CARPENTER		9/5/1996	SL / N/A	10.0000	40,450.00	0.00	0.00	40,450.00	0.00	40,450.00

19	UNASSIGNED	D	1997 FORD VAN		4/1/1997	SL / N/A	10.0000	26,448.13	0.00	0.00	26,448.13	0.00	26,448.13
23	UNASSIGNED	D	1997 FORD E40	1FDLE40F5VH005828	8/27/1997	SL / N/A	10.0000	55,672.00	0.00	0.00	55,672.00	0.00	55,672.00
39	UNASSIGNED	D	1998 NAVISTAR		10/2/1998	SL / N/A	10.0000	72,850.00	0.00	0.00	72,850.00	0.00	72,850.00
67	UNASSIGNED	D	1999 FORD CHAMPION		9/9/1999	SL / N/A	10.0000	59,400.00	0.00	0.00	59,400.00	0.00	59,400.00
75	UNASSIGNED	D	2000 FORD CHAMPION 16 PASSENGER		2/8/2000	SL / N/A	10.0000	47,850.00	0.00	0.00	47,850.00	0.00	47,850.00
76	UNASSIGNED	D	2000 FORD CHAMPION 16 PASSENGER		2/8/2000	SL / N/A	10.0000	47,850.00	0.00	0.00	47,850.00	0.00	47,850.00
77	UNASSIGNED	D	2000 FORD CHAMPION 16 PASSENGER		2/8/2000	SL / N/A	10.0000	47,850.00	0.00	0.00	47,850.00	0.00	47,850.00
78	UNASSIGNED	D	2000 FORD CHAMPION 16 PASSENGER		2/8/2000	SL / N/A	10.0000	47,850.00	0.00	0.00	47,850.00	0.00	47,850.00
79	UNASSIGNED	D	2000 FORD CHAMPION 16 PASSENGER		2/8/2000	SL / N/A	10.0000	47,850.00	0.00	0.00	47,850.00	0.00	47,850.00
80	UNASSIGNED	D	2000 FORD CHAMPION 16 PASSENGER		2/8/2000	SL / N/A	10.0000	47,850.00	0.00	0.00	47,850.00	0.00	47,850.00
85	UNASSIGNED	D	1996 FORD MBNA PURCHASE		6/5/2000	SL / N/A	10.0000	7,400.00	0.00	0.00	7,400.00	0.00	7,400.00
87	UNASSIGNED	D	1994 FORD - MBNA PURCHASE		6/5/2000	SL / N/A	10.0000	6,500.00	0.00	0.00	6,500.00	0.00	6,500.00
88	UNASSIGNED	D	1994 FORD - MBNA PURCHASE		6/5/2000	SL / N/A	10.0000	6,500.00	0.00	0.00	6,500.00	0.00	6,500.00
89	UNASSIGNED	D	1995 FORD MBNA PURCHASE		6/5/2000	SL / N/A	10.0000	7,000.00	0.00	0.00	7,000.00	0.00	7,000.00
90	UNASSIGNED	D	1996 FORD MBNA PURCHASE		6/5/2000	SL / N/A	10.0000	7,400.00	0.00	0.00	7,400.00	0.00	7,400.00

SUBTOT
AL:

14,810,775.21 0.00 0.00 8,047,468.77 885,163.42 8,932,632.19

COMMUNICATION

16	COACH		CAMERA SECURITY		12/2/1996	SL / N/A	10.0000	3,900.00	0.00	0.00	3,900.00	0.00	3,900.00
139	COACH		COMSTAR TELEPHONE SYSTEM		10/13/2005	SL / N/A	10.0000	12,488.54	0.00	0.00	8,325.66	1,248.84	9,574.50
252	COACH		5 TDS Model 1007 GPS Units	INV#6473	6/26/2012	SL / N/A	5.0000	9,089.50	0.00	0.00	0.00	1,666.40	1,666.40
253	COACH		37 TDS Model 1007 GPS Units	INV#6048, 6049, 6050	6/30/2012	SL / N/A	5.0000	16,569.02	0.00	0.00	0.00	3,037.65	3,037.65
36	ROVER		COMMUNICATION EQUIPMENT		4/6/1998	SL / N/A	10.0000	3,932.90	0.00	0.00	3,932.90	0.00	3,932.90
97	ROVER		2 WAY RADIOS		8/21/2001	SL / N/A	10.0000	28,272.32	0.00	0.00	28,272.32	0.00	28,272.32
140	ROVER		COMSTAR TELEPHONE SYSTEM		10/13/2005	SL / N/A	10.0000	14,498.16	0.00	0.00	9,665.48	1,449.84	11,115.32
248	ROVER		Triangle COMM Digital Radios QTY3	038TMA4429, 038TMA4430, 038TMQ3863	4/26/2012	SL / N/A	10.0000	3,005.10	0.00	0.00	25.04	300.48	325.52
260	ROVER		Triangle COMM Digital Radios QTY6	INV#0141674-IN	11/16/2012	SL / N/A	10.0000	6,391.80	0.00	0.00	0.00	319.61	319.61
141	TRANSIT		COMSTAR TELEPHONE SYSTEM		10/13/2005	SL / N/A	10.0000	9,025.27	0.00	0.00	6,016.86	902.52	6,919.38

SUBTOT
AL:

107,172.61 0.00 0.00 60,138.26 8,925.34 69,063.60

COMPUTER

121	COACH		VERSYSS COMPUTER SOFTWARE		5/19/2004	SL / N/A	3.0000	15,000.00	0.00	0.00	15,000.00	0.00	15,000.00
10	ROVER		SAGE BUSINESS COMPUTER EQUIP		2/2/1996	SL / N/A	10.0000	23,781.90	0.00	0.00	23,781.90	0.00	23,781.90
38	ROVER		SYSTEM ONE TECHNOLOGY		9/30/1998	SL / N/A	10.0000	3,111.10	0.00	0.00	3,111.10	0.00	3,111.10
42	ROVER		COMPUTER EQUIPMENT		12/1/1998	SL / N/A	10.0000	2,238.72	0.00	0.00	2,238.72	0.00	2,238.72
46	ROVER		CPU EQUIP PRINTER		1/14/1999	SL / N/A	10.0000	1,308.72	0.00	0.00	1,308.72	0.00	1,308.72
54	ROVER		CPU STATION		4/9/1999	SL / N/A	10.0000	3,979.06	0.00	0.00	3,979.06	0.00	3,979.06
110	ROVER		MAI-TY CPU EQUIP		5/22/2003	SL / N/A	10.0000	10,585.29	0.00	0.00	9,526.77	1,058.51	10,585.28
216	ROVER		ROVER COMPUTER SOFTWARE		4/15/2010	SL / N/A	3.0000	58,472.00	0.00	0.00	42,229.77	16,242.20	58,471.97

SUBTOT
AL:

118,476.79 0.00 0.00 101,176.04 17,300.71 118,476.75

EQUIPMENT

21	COACH	A/C FREON RECOVERY MACHINE	5/14/1997	SL / N/A	10.0000	4,240.00	0.00	0.00	4,240.00	0.00	4,240.00
73	COACH	NEW WASTE OIL FURNACE	12/15/1999	MSL / MM	39.0000	5,035.00	0.00	0.00	1,608.38	129.12	1,737.50
163	COACH	1995 KAMATSU FORK LIFT	3/29/2007	SL / N/A	10.0000	5,565.00	0.00	0.00	2,875.28	556.56	3,431.84
SUBTOTAL:						14,840.00	0.00	0.00	8,723.66	685.68	9,409.34

LEASEHOLD IMPROVEMENT

4	COACH	CURBS AT COACH SHOP	9/23/1994	SL / N/A	10.0000	1,006.10	0.00	0.00	1,006.10	0.00	1,006.10	
14	COACH	INSTALL MAP/FILE CAB CUBICLE	9/25/1996	ADS / MM	40.0000	890.00	0.00	0.00	349.49	22.20	371.69	
68	COACH	CARPETING	9/15/1999	MSL / MM	39.0000	10,089.00	0.00	0.00	3,287.53	258.72	3,546.25	
95	COACH	WC PARKING LOT LIGHTING	11/28/2000	SL / N/A	39.0000	7,497.94	0.00	0.00	2,210.87	192.24	2,403.11	
123	COACH	Drainage Work	8/4/2004	MSL / MM	39.0000	12,338.45	0.00	0.00	2,465.03	316.32	2,781.35	
124	COACH	WC PARKING LOT PAVING	8/4/2004	SL / N/A	39.0000	20,840.00	0.00	0.00	4,185.82	534.36	4,720.18	
127	COACH	ROOFING	9/10/2004	MSL / MM	39.0000	6,150.00	0.00	0.00	1,215.52	157.68	1,373.20	
128	COACH	TREE REMOVAL & STUMP GRINDING	10/28/2004	MSL / MM	39.0000	5,500.00	0.00	0.00	1,075.33	141.00	1,216.33	
181	COACH	NEW FUELING FACILITY	4/30/2008	SL / N/A	10.0000	2,838.31	0.00	0.00	1,158.96	283.80	1,442.76	
185	COACH	NEW FUELING FACILITY	9/30/2008	SL / N/A	10.0000	2,754.28	0.00	0.00	1,009.90	275.40	1,285.30	
234	COACH	Joseph M. Mowday Paint services	8/25/2011	SL / N/A	15.0000	23,600.00	0.00	0.00	1,179.99	1,573.32	2,753.31	
15	ROVER	V & K INTERIORS	10/3/1996	ADS / MM	40.0000	1,476.58	0.00	0.00	576.74	36.96	613.70	
117	ROVER	NEW ROVER EXTON OFFICES	8/4/2003	MSL / MM	39.0000	10,600.00	0.00	0.00	2,389.53	271.80	2,661.33	
180	ROVER	NEW FUELING FACILITY	4/30/2008	SL / N/A	10.0000	432.34	0.00	0.00	176.51	43.20	219.71	
184	ROVER	NEW FUELING FACILITY	9/30/2008	SL / N/A	10.0000	419.54	0.00	0.00	153.84	42.00	195.84	
236	ROVER	Rack and Shelving Unit	INV: PS1045976	8/29/2011	SL / N/A	15.0000	6,151.84	0.00	0.00	307.61	410.16	717.77
239	ROVER	Comstar Technologies Cable install for new offices	INV:26972	9/8/2011	SL / N/A	15.0000	17,229.81	0.00	0.00	861.48	1,148.64	2,010.12
242	ROVER	Mid Atlantic Connections, Inc. - Security Access System	INV: 276	9/30/2011	SL / N/A	10.0000	8,889.00	0.00	0.00	592.63	888.96	1,481.59
254	ROVER	New Building sign	10/31/2012	SL / N/A	15.0000	4,197.50	0.00	0.00	0.00	163.24	163.24	
182	TRANSIT	NEW FUELING FACILITY	4/30/2008	SL / N/A	10.0000	2,945.32	0.00	0.00	1,202.64	294.48	1,497.12	
186	TRANSIT	NEW FUELING FACILITY	9/30/2008	SL / N/A	10.0000	2,858.12	0.00	0.00	1,047.98	285.84	1,333.82	
1	UNASSIGNED	SHELVES AND BENCHES	6/26/1990	SL / N/A	10.0000	1,884.00	0.00	0.00	1,884.00	0.00	1,884.00	
SUBTOTAL:						150,588.13	0.00	0.00	28,337.50	7,340.32	35,677.82	

OFFICE

45	ROVER	OKIDATA PRINTER	1/5/1999	SL / N/A	10.0000	1,477.26	0.00	0.00	1,477.26	0.00	1,477.26	
47	ROVER	OFFICE FURNITURE	1/18/1999	SL / N/A	10.0000	7,187.20	0.00	0.00	7,187.20	0.00	7,187.20	
48	ROVER	CPU EQUIP PRINTERS	1/22/1999	SL / N/A	10.0000	1,685.40	0.00	0.00	1,685.40	0.00	1,685.40	
49	ROVER	FAX MACHINE	3/25/1999	SL / N/A	10.0000	1,584.70	0.00	0.00	1,584.70	0.00	1,584.70	
66	ROVER	COPY MACHINE	6/30/1999	SL / N/A	10.0000	8,999.40	0.00	0.00	8,999.40	0.00	8,999.40	
118	ROVER	OFFICE FURNITURE	8/13/2003	SL / N/A	7.0000	10,843.80	0.00	0.00	10,843.80	0.00	10,843.80	
241	ROVER	Corporate Interiors Office Equipment	INV: 215773	9/22/2011	SL / N/A	15.0000	12,615.96	0.00	0.00	560.72	841.08	1,401.80

2	TRANSIT	COIN COUNTING MACHINE		1/1/1992	SL / N/A	10.0000	4,954.18	0.00	0.00	4,954.18	0.00	4,954.18
5	TRANSIT	FARE BOXES AND ACCESSORIES		1/1/1995	SL / N/A	10.0000	11,775.50	0.00	0.00	11,775.50	0.00	11,775.50
8	TRANSIT	FARE COUNTERS		4/4/1995	SL / N/A	10.0000	1,056.55	0.00	0.00	1,056.55	0.00	1,056.55
SUBTOTAL:							62,179.95	0.00	0.00	50,124.71	841.08	50,965.79

SHOP EQUIPMENT

93	COACH	NEW GANTRY BUS WASHER		9/28/2000	SL / N/A	10.0000	50,000.00	0.00	0.00	50,000.00	0.00	50,000.00
227	COACH	Sefac Mobile Column Lifts (used)		5/10/2011	SL / N/A	5.0000	15,900.00	0.00	0.00	3,445.00	3,180.00	6,625.00
228	ROVER	2006 Yale ERC050GHN48 Forklift		6/15/2011	SL / N/A	5.0000	8,215.00	0.00	0.00	1,643.02	1,643.04	3,286.06
232	ROVER	MOHAWK MODEL TP-16 ABOVE GROUND LIFT		6/23/2011	SL / N/A	5.0000	16,589.00	0.00	0.00	3,041.30	3,317.76	6,359.06
237	ROVER	Stauffer Compressor and Install	INV: 8989	8/29/2011	SL / N/A	15.0000	8,965.56	0.00	0.00	448.28	597.72	1,046.00
240	ROVER	Stauffer Compressor	INV: 9022	8/31/2011	SL / N/A	15.0000	6,726.08	0.00	0.00	336.32	448.44	784.76
3	UNASSIGNED	FORK LIFT		10/27/1993	SL / N/A	10.0000	2,500.00	0.00	0.00	2,500.00	0.00	2,500.00
SUBTOTAL:							108,895.64	0.00	0.00	61,413.92	9,186.96	70,600.88

TOTALS	15,494,511.11	0.00	0.00	8,453,498.41	934,621.40	9,388,119.81
Less Dispositions & Exchanges	4,516,349.55			4,343,414.19		4,375,593.80
Grand Total	10,978,161.56			10,978,161.56		5,012,526.01

VIII

Proposed Tariffs for Route A and the Coatesville Link

*Certificate No. A-00104504
Folder No.4*

*Scheduled Route - Pa. P.U.C. No.10
cancels
Scheduled Route - Pa. P.U.C. No.8*

KRAPF'S COACHES, INC.

*RATES AND RULES GOVERNING THE TRANSPORTATION OF PERSONS
(AS DESIGNATED HEREIN)*

ISSUED: July 15, 2013

EFFECTIVE: August 19, 2013

*ISSUED BY: Gary D. Krapf, President
1060 Saunders Lane
West Chester, PA 19380
(610) 431-1500*

LIST OF CHANGES MADE BY THIS TARIFF

This Tariff increases rates.

OPERATING AUTHORITY

1. To transport, as a common carrier, persons, baggage, express and newspapers, on schedule, in either direction over the following route:

Beginning at the intersection of First Avenue and Lincoln Highway in the city of Coatesville, Chester County. Thence eastwardly via the Lincoln Highway (U.S. Route 30) through the borough of Downingtown, to the intersection of Highway Route 100, in the village of Exton, thence southwardly on State Route 100, through the borough of West Chester, Chester County, thence on High Street to the Wilmington Pike, thence on Wilmington Pike to the intersection of U.S. 202, thence southwardly on U.S. Route 202 to the Delaware state line, with the right to serve the Coatesville Veterans Administration Hospital, one mile north of U.S. Highway 30, in Cain Township, Chester County, via their own access road or Black Horse Road, depending on weather conditions.

2. To transport, as a common carrier, persons, baggage, express and newspapers on schedule in either direction over the following route:

Beginning at the intersection of High and Market Streets in the city of West Chester, Chester County, thence eastwardly via Market Street to Paoli Pike to the intersection of Route 352, thence northwardly on Route 352 to the intersection with King Road thence eastwardly on King Road through the borough of Malvern to U.S. High Route 30 in the borough of Paoli, thence to the Paoli Railroad Station, thence westwardly on U.S. Highway 30 to Route 401, thence westwardly on Route 401 to Mill Lane, thence northwardly on Mill Lane on an unmarked highway connection to Boot Road, thence northwardly on Boot Road to the intersection of Highway Route 29, thence southwardly on Route 29 to the intersection of U.S. Highway Route 30 thence eastwardly on Route 30 to the Paoli Railroad Station, thence return to West Chester via the same route, except in West Chester, entering on Gay Street, the one way street going west; and from the intersection of High and Market Streets, southwardly on High Street to U.S. Highway Route 202, to the intersection of U.S. Highway Route 1 at Painter's Cross Roads, thence southwardly on U.S. Highway Route 1

OPERATING AUTHORITY (cont'd.)

(Business Route) through the village of Chadds Ford, Delaware County, the villages of Hamorton and Longwood, the borough of Kennett Square, the villages of Toughkenamon and Avondale, the borough of West Grove, the villages of Jennersville and Lincoln University, and the borough of Oxford, all in the county of Chester, with the right to serve all intermediate points.

3. *To transport, as a common carrier, persons and their baggage, and express and newspapers such as can be transported on buses without the removal of seats, on schedule, in either direction, over the following route:*

Beginning at the intersection of U.S. Route 30 and Highway Route 100 in the village of Exton, Chester County, thence on U.S. Highway Route 30, for two tenths of a mile to the entrance of the shopping center called Exton Square, thence on private grounds into and around the shopping center and returning to U.S. Highway Route 30 and westwardly to the intersection of Highway Route 100.

4. *To transport, as a common carrier, persons, baggage, express and newspapers on schedule over the following route:*

Beginning at Immaculata College, in the village of Immaculata, East Whiteland Township, Chester County via King Road to the intersection of Route 352 and King Road, and return over the same route, with the right to serve all intermediate points on the same route, as a spur route off the base route described at right no. 2.

RULES AND REGULATIONS

1. *No pets allowed on buses except for Seeing-Eye Dogs with their masters.*
2. *Exact change for all fares only. Driver will not make change, but will give redemption coupons. Passengers can redeem coupons at the office of Krapf's Coaches, Inc.*
3. *No tickets will be used for reduced fares.*
4. *Persons considered objectionable by the driver or by other passengers will not be allowed to ride.*
5. *One child, under 42 inches, will be carried free, if accompanied by an adult fare-paying passenger.*
6. *Senior citizens (age 65 years or older) are entitled to free transportation. Passengers desiring the Senior Citizen discount must display a valid Medicare Card or Senior Citizen Transit I.D. Card or document displaying birth date or age.*

(A) SCHEDULE OF RATES

ONE-WAY CASH FARES

	<i>Modena</i>	<i>Coatesville</i>	<i>Thorndale</i>	<i>Downingtown</i>	<i>Exton</i>	<i>West Chester</i>	<i>Darlington's Corner</i>	<i>Painter's Cross Road</i>	<i>Elam</i>
<i>Modena</i>	2.25	2.25	2.25	3.25	3.75	3.75	4.25	4.25	4.25
<i>Coatesville</i>	2.25	2.25	2.25	2.25	2.25	2.25	3.25	3.75	4.25
<i>Thorndale</i>	2.25	2.25	2.25	2.25	2.25	2.25	3.25	3.75	4.25
<i>Downingtown</i>	3.25	2.25	2.25	2.25	2.25	2.25	3.25	3.25	3.75
<i>Exton</i>	3.75	2.25	2.25	2.25	2.25	2.25	2.25	3.25	3.25
<i>West Chester</i>	3.75	2.25	2.25	2.25	2.25	2.25	2.25	3.25	3.25
<i>Darlington's Corner</i>	4.25	3.25	3.25	3.25	2.25	2.25	2.25	2.25	2.25
<i>Painter's Cross Road</i>	4.25	3.75	3.75	3.25	3.25	3.25	2.25	2.25	2.25
<i>Elam</i>	4.25	4.25	4.25	3.75	3.25	3.25	2.25	2.25	2.25

(A) *Indicates Increase*

(A) SCHEDULE OF RATES

ONE-WAY FARES

	<i>Oxford</i>	<i>Lincoln</i>	<i>Avondale</i>	<i>Toughk.</i>	<i>Kennett Square</i>	<i>Longwood</i>	<i>Chadds Ford</i>	<i>Painter's Cross.</i>	<i>Darlington's Cor.</i>	<i>West Chester</i>
<i>Oxford</i>	2.25	2.25	2.75	3.25	3.25	4.25	4.25	4.25	4.25	4.25
<i>Lincoln</i>	2.25	2.25	2.25	2.75	3.25	4.25	4.25	3.25	4.25	4.25
<i>Avondale</i>	2.75	2.25	2.25	2.25	2.75	3.25	4.25	4.25	4.25	4.25
<i>Toughk</i>	3.25	2.75	2.25	2.25	2.25	2.75	3.25	3.25	4.25	4.25
<i>Kennett Square</i>	3.25	3.25	2.75	2.25	2.25	2.25	2.75	2.75	3.25	3.25
<i>Longwood</i>	4.25	4.25	3.25	2.75	2.25	2.25	2.25	2.75	3.25	3.25
<i>Chadds Ford</i>	4.25	4.25	4.25	3.25	2.75	2.25	2.25	2.25	2.75	2.75
<i>Painter's Cross.</i>	4.25	4.25	4.25	3.25	2.75	2.75	2.25	2.25	2.25	2.75
<i>Darlington's Cor.</i>	4.25	4.25	4.25	4.25	3.25	3.25	2.75	2.25	2.25	2.25
<i>West Chester</i>	4.25	4.25	4.25	4.25	3.25	3.25	2.75	2.75	2.25	2.25

(A) Indicates increase in rates

(A) SCHEDULE OF RATES

ONE-WAY FARES

	<i>West Chester</i>	<i>Goshenville</i>	<i>352 & King Road</i>	<i>Immaculata</i>	<i>Malvern</i>	<i>Paoli R. R.</i>
<i>West Chester</i>	2.25	2.25	2.75	2.75	2.75	3.45
<i>Goshenville</i>	2.25	2.25	2.25	2.75	2.75	2.75
<i>352 & King Road</i>	2.75	2.25	2.25	2.25	2.75	2.75
<i>Immaculata</i>	2.75	2.75	2.25	2.25	2.25	2.75
<i>Malvern</i>	2.75	2.75	2.25	2.25	2.25	2.25
<i>Paoli R. R.</i>	3.45	2.75	2.75	2.75	2.25	2.25

(A) Indicates increase in rates

*Certificate No. A-00104504
Folder No.6*

*Scheduled Route - Pa. P.U.C. No.11
cancels
Scheduled Route - Pa. P.U.C. No.9*

KRAPF'S COACHES, INC.

RATES AND RULES GOVERNING THE TRANSPORTATION OF PERSONS

(AS DESIGNATED HEREIN)

ISSUED: July 15, 2013

EFFECTIVE: August 19, 2013

*ISSUED BY: Gary D. Krapf, President
1060 Saunders Lane
West Chester, PA 19380
(610) 431-1500*

LIST OF CHANGES MADE BY THIS TARIFF

This Tariff increases rates.

OPERATING AUTHORITY

To transport, as a common carrier, by motor vehicle, persons, on schedule over various routes in the City of Coatesville, Chester County, and the Townships of Cain and Valley, Chester County.

RULES AND REGULATIONS

1. *Exact change for all fares only. Drivers will not make change.*
2. *One child not exceeding 42 inches in height will be carried free, if accompanied by an adult fare paying passenger.*
3. *Senior citizens (age 65 years or older) are entitled to free transportation. Passengers desiring the Senior Citizen discount must display a valid Medicare Card or Senior Citizen Transit I.D. Card or document displaying birth date or age.*

(A) SCHEDULE OF RATES

\$ 2.25 Fare

(A) Indicates Increase

IX

Copy of Posted Notice

**KRAPF'S COACHES, INC.
NOTICE**

**NEW RATES (FARES) TO BECOME
EFFECTIVE:**

August 19, 2013

**MAKING INCREASES IN RATES (FARES)
AFFECTING SCHEDULED LINE RUN SERVICE
ON:**

**ROUTE "A"
OPERATING BETWEEN COATESVILLE,
DOWNINGTOWN AND WEST CHESTER**

**"THE COATESVILLE LINK" CIRCULATING THE
CITY OF COATESVILLE, VALLEY TOWNSHIP
AND CALN TOWNSHIP**

**HAVING BEEN FILED AND POSTED IN THE OFFICE OF
THIS CARRIER LOCATED ON SAUNDERS LANE IN
WEST CHESTER, PA. AND WILL BE PRODUCED FOR
EXAMINATION UPON REQUEST**