



ORIGINAL REP

OFFICE OF CONSUMER ADVOCATE
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Consumer Advocate

March 24, 1998

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DOCUMENT
FOLDER

James J. McNulty, Secretary
Secretary's Bureau
Pennsylvania Public Utility Commission
Room B-20, North Office Building
P.O. Box 3265
Harrisburg, PA 17105-3265

Re: Application of Pennsylvania Power & Light
Company for Approval of Its Restructuring
Plan Under Section 2806 of the Public Utility
Code, Docket No. R-00973954

Dear Secretary McNulty:

It has come to the Office of Consumer Advocate's (OCA) attention that several of the tables attached to its Main Brief in this docket need correction. I am enclosing the applicable corrected schedules to correspond to PP&L's Exhibit JRS 1A (Revised), and am serving copies upon all parties of record as shown on the attached Certificate of Service.

Respectfully,

Craig R. Burgraff
Senior Assistant Consumer Advocate

cc: All parties of record
Hon. George M. Kashi, ALJ
Jane A. Foster, FUS

Enclosures

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STRANDED COSTS (\$000) corrected

	Company Claim	Adjustments	Adjusted Amount
Nuclear	(2,873,041)	1,820,726	(1,052,315)
Fossil	(756,502)	1,604,606	848,104
Land value	0	66,089	66,089
NUG	(656,870)	82,162	(574,708)
Regulatory Assets	(354,326)	95,077	(259,249)
Nuclear decommissioning	(123,657)	15,532	(108,125)
Total NPV in 1999 \$	(4,764,396)	3,684,192	(1,080,204)

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**STRANDED COST
CALCULATION - FOSSIL**

	Company Claim	Adjustments	Adjusted Amount
Revenue Required (1999)	874,984		n.a.
Market Revenue (1999)	665,700		n.a.
Total (Deficiency) /Excess (1999)	(209,284)		n.a.
PUC Jurisdictional Percent (1999)	94.15%	-11.94%	82.21%
PUC (Deficiency) /Excess(1999)	(197,041)		n.a.
Summation of (Deficiency) /Excess Amounts	(1,123,985)		n.a.
Discount Rate	7.92%	-0.68%	7.24%
Net Percent Value (NPV) in 1999 \$s	(756,502)	1,604,606	848,104

**STRANDED COST
CALCULATION - NUCLEAR**

	Company Claim	Adjustments	Adjusted Amount
Revenue Required (1999)	723,356		n.a.
Market Revenue (1999)	326,701		n.a.
Total (Deficiency) /Excess (1999)	(396,655)		n.a.
PUC Jurisdictional Percent (1999)	87.34%	8.88%	78.46%
PUC (Deficiency) /Excess(1999)	(346,439)		n.a.
Summation of (Deficiency) /Excess Amounts	(5,717,499)		n.a.
Discount Rate	7.92%	0.68%	7.24%
Net Present Value (NPV) in 1999 \$	(2,873,041)	1,820,726	(1,052,315)

**STRANDED COST
CALCULATION - FOSSIL + NUCLEAR**

	Company Claim	Adjustments	Adjusted Amount
Revenue Required (1999)	1,598,340		n.a.
Market Revenue (1999)	992,401		n.a.
Total (Deficiency) /Excess (1999)	(605,939)		n.a.
PUC Jurisdictional Percent (1999)	87.34%	7.71%	79.63%
PUC (Deficiency) /Excess(1999)	(543,480)		n.a.
Summation of (Deficiency) /Excess Amounts	(6,841,484)		n.a.
Discount Rate	7.92%	0.68%	7.24%
Net Present Value (NPV) in 1999 \$	(3,629,543)	3,425,332	(204,211)
Land Value	0	66,089	66,089
Total generation stranded cost	(3,629,543)	3,491,421	(138,122)

**STRANDED COST CALCULATION -
NON-UTILITY GENERATION (NUG)**

	Company Claim	Adjustments	Adjusted Amount
Cost of Purchase (1999)	168,576		n.a.
Market Value (1999)	63,901		n.a.
Cost in Excess of Market Value (1999)	(104,675)		n.a.
Less: Buy-out Payments (1999)	(20,732)		n.a.
Total (Deficiency) /Excess (1999)	(125,408)		n.a.
PUC Jurisdictional Percent (1999)	96.76%	0.7880%	95.97%
PUC (Deficiency) /Excess (1999)	(121,345)		n.a.
Summation of (Deficiency) /Excess Amounts	(924,321)		n.a.
Discount Rate	7.92%	0.6800%	7.24%
Net Present Value (NPV) in 1999 \$	(656,870)	82,162	(574,708)

CERTIFICATE OF SERVICE

Re: Application of Pennsylvania Power & Light Company
for Its Restructuring Plan Under Section 2806 of the
Public Utility Code
Docket No. R-00973954

I hereby certify that I have this day served a true copy of the foregoing documents,
OCA's corrected tables to its Main Brief, upon parties of record in this proceeding in accordance with the
requirements of 52 Pa. Code § 1.54 (relating to service by a participant), in the manner and upon the persons
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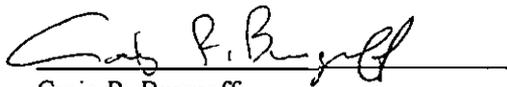
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