

**Paul E. Russell**  
Associate General Counsel  
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**PP&L, Inc.**  
Two North 7th Street  
Allentown, PA 18101-1179  
Tel. 610.774.5151  
<http://www.ppl-inc.com/>



REP

**VIA FAX AND FEDERAL EXPRESS**

March 26, 1999

JOINT PETITIONERS

**DOCKETED**  
MAR 31 1999

RECEIVED  
MAR 26 1999  
PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

**Re: Application of PP&L, Inc. for Approval of  
its Restructuring Plan Under Section 2806  
of the Public Utility Code  
Docket No. R-00973954**

Dear Joint Petitioner:

In its final order entered on August 27, 1998, in this proceeding, the Public Utility Commission ("PUC" or the "Commission") authorized PP&L, Inc. ("PP&L") to securitize up to \$2.85 billion of its stranded costs. The PUC's August 27 order also provided that 75% of the net savings from securitization will be flowed-through to PP&L's customers.

PP&L is planning to submit a filing to the PUC on April 1, 1999, requesting Commission approval of various mechanisms to implement securitization. Assuming timely receipt of necessary approvals and appropriate market conditions, PP&L plans to issue transition bonds in late June or early July, 1999.

A pre-filing meeting to review the details of PP&L's April 1, 1999 submittal to the PUC has been scheduled for **Wednesday, March 31, 1999 at 3:00 PM in the Commission's Hearing Room 1**. You are invited to attend this meeting, if interested. Whether or not you attend the meeting, PP&L will send you a copy of the April 1, 1999 submittal when it is filed.

DOCUMENT  
FOLDER

March 26, 1999

If you have any questions regarding this letter or require additional information, please call.

Very truly yours

A handwritten signature in black ink, appearing to read "Paul E. Russell". The signature is written in a cursive style with a large initial "P" and "R".

Paul E. Russell

cc: Certificate of Service  
The Hon. John M. Quain, Chairman  
The Hon. Robert K. Bloom, Vice Chairman  
The Hon. Aaron Wilson, Jr., Commissioner  
The Hon. David W. Rolka, Commissioner  
The Hon. Nora Mead Brownell, Commissioner  
Barbara Bruin, Executive Director  
Bohdan R. Pankiw, Esquire  
Kathryn G. Sophy, Esquire  
Mr. Glenn Bartron  
Mr. Dennis P. Dougherty  
Cheryl Walker Davis, Esquire  
Mr. Robert F. Wilson  
James J. McNulty, Secretary

BEFORE THE  
PENNSYLVANIA PUBLIC UTILITY COMMISSION

RECEIVED

MAR 26 1999

Application of PP&L, Inc. For Approval :  
of Its Restructuring Plan Under Section : Docket No. R-00973954  
2806 of the Public Utility Code :

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

CERTIFICATION OF SERVICE

I hereby certify that I have this day served a true copy of the foregoing documents upon the participant(s), listed below, in accordance with the requirements of §1.54 (relating to service by a participant):

Via Federal Express

Bohdan R. Pankiw, Esquire  
Pennsylvania Public Utility Commission  
North Office Building  
North Street & Commonwealth Avenue  
Harrisburg, PA 17105-3265

Kathryn G. Sophy, Esquire  
Pennsylvania Public Utility Commission  
North Office Building  
North Street & Commonwealth Avenue  
Harrisburg, PA 17105-3265

Scott DeBroff, Esquire  
Johnnie Simms, Esquire  
Office Of Trial Staff  
Pennsylvania Public Utility Commission  
Third Floor, Pitnick Building  
901 North Seventh Street - Rear  
Harrisburg, PA 17105-3265

Bernard J. Ryan, Esquire  
Angela Jones, Esquire  
Office Of Small Business Advocate  
Suite 1102, Commerce Building  
300 North Second Street  
Harrisburg, PA 17101

James A. Mullins, Esquire  
Assistant Consumer Advocate  
Office Of Consumer Advocate  
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5<sup>th</sup> Flr Forum Place  
Harrisburg, PA 17101-1923

Daniel Clearfield, Esquire  
Alan Kohler, Esquire  
Robert J. Longwell, Esquire  
Wolf, Block, Schorr & Solis  
Locust Court Bldg., Suite 300  
212 Locust Street  
Harrisburg, PA 17101  
*for Enron Corporation*

Craig A. Doll, Esquire  
214 State Street  
Harrisburg, PA 17101  
*for Delmarva Power & Light Company*

Todd Stewart, Esquire  
William T. Hawke, Esquire  
Malatesta Hawke & McKeon LLP  
Harrisburg Energy Center  
100 North Tenth Street  
Harrisburg, PA 17101  
*for Mid-Atlantic Power Supply Assoc.*

David Martin  
Gilberton Power Company  
50 Eleanor Avenue  
Frackville, PA 17931

Billie E. Ramsey, Esquire  
Executive Director  
ARIPPA  
1300 Market Street, Suite 7  
Lemoyne, PA 17043

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McNees, Wallace & Nurick  
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*for PPLICA*

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New Energy Ventures  
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Suite 2525  
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Harrisburg, PA 17110  
*Pro se*

Terrance J. Fitzpatrick, Esquire  
David M. DeSalle, Esquire  
Ryan, Russell, Ogden & Seltzer, LLP  
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*for GPU Energy*

Rick Letarte  
Schuylkill Energy Resources  
Highway 54 East  
Township Route 851  
Shenandoah, PA 17976

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White Plains, NY 10603

John Fitzkee  
Bill Schmitt  
Local Union 1600  
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Clinton A. Vince, Esquire  
Paul E. Nordstrom, Esquire  
Deborah A. Swanstrom, Esquire  
Verner Liipfert, Bernhard, McPherson  
& Hand  
901 15th Street, N.W., Suite 700  
Washington, DC 20005  
*for Allegheny Power*

Jack Munsch, Esquire  
Allegheny Power  
800 Cabin Hill Drive  
Greensburg, PA 15601

Otto Hofmann, Esquire  
PREA  
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Harrisburg, PA 17108

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Dilworth, Paxson, Kalish & Kauffman LLP  
305 N. Front Street  
Suite 403  
Harrisburg, PA 17101-1236

Michael T. Vough, Esquire  
Vough & Mecadon  
Greater Pittston Professional Center  
126 South Main Street  
Pittston, PA 18640

Scott J. Rubin, Esquire  
3 Lost Creek Drive  
Selinsgrove, PA 17870-9357  
*for IBEW, Local 1600*

Patricia Armstrong, Esquire  
Regina L. Matz, Esquire  
Thomas, Thomas, Armstrong & Niesen  
Suite 500, 212 Locust Street  
P.O. Box 9500  
Harrisburg, PA 17108-9500

Mary McFall Hopper, Esquire  
Assistant General Counsel  
PECO Energy Company  
2301 Market Street, S23-1  
Philadelphia, PA 19103

Usher Fogel, Esquire  
Roland, Fogel, Koblenz & Carr, LLP  
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Albany, NY 12207  
*for Pennsylvania Petroleum Association*

Gordon Smith, Esquire  
John & Hengerer  
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Washington, DC 20036-3006

Susan M. Shanaman, Esquire  
212 North Third Street  
Suite 203  
Harrisburg, PA 17101-1505

David A. McCormick, Esquire  
Department Of The Army  
Office Of The Judge Advocate General  
901 North Stuart Street  
Arlington, VA 22203-1837

Richard L. Caplan, Esquire  
Mary Huwaldt, Esquire  
Caplan & Luber, LLP  
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Paoli, PA 19301

Stephen L. Feld, Esquire  
Legal Department  
Pennsylvania Power Company  
One East Washington Street  
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New Castle, PA 16103

Bruce A. Connell, Esquire  
General Counsel  
600 N. Dairy Ashford, ML-1034  
Houston, TX 77079

Gary A. Jeffries, Esquire  
CNG Energy Services Corporation  
One Park Ridge Center  
P.O. Box 15746  
Pittsburgh, PA 15244-0746

Michael A. Stosser, Esquire  
Adelia S. Borrasca, Esquire  
Heller Ehrman White & McAuliffe  
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Washington, DC 20006-4004

Joan O. Brandeis, Esquire  
Schnader, Harrison, Segal & Lewis  
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Philadelphia, PA 19103-4252

Joseph A. Dworetzky, Esquire  
Hangley Aronchick Segal & Pudlin  
One Logan Square  
Twelfth Floor  
Philadelphia, PA 19103-6933

Roger E. Clark, Esquire  
Environmental Energy Project  
905 Denston Drive  
Ambler, PA 19002

Dated: March 26, 1999



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Paul E. Russell

**E. Russell**  
Associate General Counsel  
Tel. 610.774-4254 Fax 610.774.6726  
E-mail: perussell@papl.com

**PP&L, Inc.**  
Two North Ninth Street  
Allentown, PA 18101-1179  
Tel. 610.774.5151  
http://www.ppl-inc.com/



**HAND DELIVERED**

May 17, 1999

James J. McNulty, Esquire  
Secretary  
Pennsylvania Public Utility Commission  
North Office Building  
North Street & Commonwealth Avenue  
Harrisburg, Pennsylvania 17105-3265

RECEIVED  
99 MAY 17 PM 12:35  
PA.P.U.C.  
SECRETARY'S BUREAU

**Re: Application of PP&L, Inc. for Approval of  
its Restructuring Plan Under Section 2806  
of the Public Utility Code  
Docket No. R-00973954**

Dear Mr. McNulty:

Enclosed for filing on behalf of PP&L, Inc. ("PP&L") are an original and three (3) copies of the following two documents relating to PP&L's plans to securitize a portion of its stranded costs:

- Form A (Intangible Transition Property Notice)
- Form B (Intangible Transition Property Notice Changes)

These forms are being filed pursuant to the Commission's regulations at 52 Pa. Code § 74.1, et seq.

Also enclosed, pursuant to 52 Pa. Code § 1.43(a), is a \$550 check for the Form A filing fee and a \$350 check for the Form B filing fee.

If you have any questions regarding the enclosed forms or need additional information, please call.

Very truly yours,

A handwritten signature in black ink that reads "Paul E. Russell". The signature is written in a cursive, flowing style.

Paul E. Russell

DOCUMENT  
FOLDER

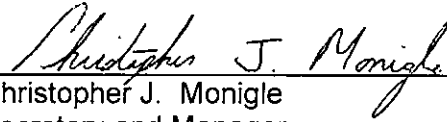
Enclosures





William F. Hecht  
Chairman, President & Chief Executive  
Officer

For: PP&L, Inc.



Christopher J. Monigle  
Secretary and Manager

For: CEP Securities Co. LLC

R-00973954

**COMMONWEALTH OF PENNSYLVANIA**

**PUBLIC UTILITY COMMISSION**

May 17, 1999

12:35 PM

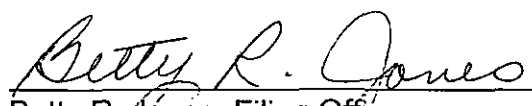
CEP Securities Co. LLC

**TO ALL WHOM THESE PRESENTS SHALL COME, GREETING:**

I, Betty R. Jones, Filing Officer, Secretary's Bureau (successor entity to Office of Prothonotary), Public Utility Commission of the Commonwealth of Pennsylvania, do hereby certify that annexed is a true and correct photocopy of Intangible Transition Property Notices of the above named grantor or assignor which appear of record in this Commission as of the above date and time.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Seal of the Pennsylvania Public Utility Commission to be affixed, the day and year above written.

**[SEAL]**

  
Betty R. Jones, Filing Officer  
Secretary's Bureau

R-00973954

Form B  
Intangible Transition Property Notice Changes

This Intangible Transition Property Notice filing relates to an Intangible Transition Property Notice originally filed at \_\_\_\_\_ (File Number). The P.U.C. General Docket relating to such filing is Docket No. M-00970937 and the Qualified Rate Order Docket No. R-00973954.

Name of Grantor or Assignor: PP&L, Inc.

Address: Two North Ninth Street, Allentown, PA 18101

Name of Financing Party or Assignee of Record: N.A.

Address: N.A.

RECEIVED  
99 MAY 17 PM 12:35  
SECRETARY'S BUREAU  
P.U.C.  
DOCKETED  
MAY 24 1717

The following change in the intangible transition property notice is contemplated by this filing: (Check one):

\_\_\_\_\_ Amendment: The original Intangible Transition Property Notice identified above is amended as set forth below.

\_\_\_\_\_ Assignment: The Financing Party or Assignee of record has assigned to the transferee, whose name and address is set forth below, rights in the Intangible Transition Property described above under the original Intangible Transition Property Notice identified above.

X Certificate: Request showing whether there is on file on the date and hour stated therein, a presently effective Intangible Transition Property Notice based on information provided to the Filing Officer. *5/17/99 12:35 PM*

\_\_\_\_\_ Continuation: The original Intangible Property Notice identified above is still effective.

\_\_\_\_\_ Release: The Financing Party of record has released the Intangible Transition Property described below from the Intangible Transition Property covered by the original Intangible Transition Property Notice identified above.

\_\_\_\_\_ Retransfer: The Assignee of record has retransferred the Intangible Transition Property described below from the Intangible Transition Property covered by the original Intangible Transition Property Notice identified above.

\_\_\_\_\_ Termination: the Financing Party of record is no longer claiming a security interest in the Intangible Transition Property described in the original Intangible Transition Property Notice identified above.

Description

The following describes the Intangible Transition Property added by amendment, assigned, released, retransferred, terminated, or describing any other amendment to the Intangible Transition Property Notice:

DOCUMENT  
FOLDER

-Transferee Name:

Transferee Address:

Description of the Intangible Transition Property added by amendment, assigned, released, retransferred, terminated, or describing any other amendment to the Intangible Transition Property Notice:

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Signature of Financing Party or  
Assignee of record

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Signature of Grantor or Assignor



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Signature of Requesting Party  
(Certificate Only)

NONE

# PROPRIETARY INFORMATION

Docket Number R-00973954

Name of Document Check for \$550.00

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Date Document Received 3-26-1999

DOCUMENT CONTAINS

PROPRIETARY INFORMATION