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Business • Energy • Success

July 19, 2013

Commonwealth of Pennsylvania  
Pennsylvania Public Utility Commission  
PO Box 3265, Harrisburg, PA 17105-3265

**RE: NATURAL GAS SUPPLIER LICENSE Docket #A-2013-2357015**

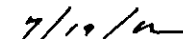
**Section 17 Part B of Natural Gas Supplier License Application**

**Provide proof of compliance with bonding requirements for each NGDC:**

Enclosed you will find letters from each NGDC that Power Management Co., LLC intends to do business in. Thank you.

I, Eric Douthit, hereby state that the facts above set forth are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 PA.C.S. 4904 (relating to unsworn falsification to authorities).

  
Signature

  
Date



375 North Shore Drive  
Suite 600  
Pittsburgh PA 15212

www.peoples-gas.com

June 13, 2013

Ben Roushey  
Power Management Company, LLC  
1600 Moseley Road  
Suite 100  
Victor, NY 14564

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Dear Mr. Roushey:

This letter serves as notification that Peoples Natural Gas Company does not require Power Management Company, LLC to provide a security or credit enhancement. Our decision is based on the fact that your company is not currently operating, and has no immediate plans to operate, a Non-Priority One Pool or a Priority One Pool on the Peoples Natural Gas system. However, if in the future your company desires to establish a Non-Priority One Pool or a Priority One Pool on the Peoples Natural Gas Company system, it may be required to establish a security or credit enhancement based on the terms set forth under Paragraphs 6 and 7 of the Rules and Regulations of The Peoples Natural Gas Company Supplier Tariff.

If you have any questions feel free to contact me at 412-208-6528 or by email at Lynda.W.Petrichevich@peoples-gas.com.

Sincerely,

Lynda W. Petrichevich  
Manager, Rates and Regulatory Affairs  
Peoples Natural Gas Company LLC

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Columbia Gas  
of Pennsylvania  
A NiSource Company

June 19, 2013

Ben Roushey, Controller  
Power Management Co., LLC  
1600 Moseley Rd. Suite 100  
Victor, NY 14564

Dear Mr. Roushey:

We are pleased that Power Management Co., LLC has applied for a license to provide Natural Gas Broker/Marketer Services on the distribution system of Columbia Gas of Pennsylvania, Inc. ("Columbia Gas").

Under Paragraph 2.4.5 of the Rules Applicable to Distribution Service section of the Tariff of Columbia Gas, Power Management Co., LLC could be required to provide to Columbia Gas a bond or other financial security instrument in an amount that Columbia Gas determines to be appropriate. Power Management Co., LLC has indicated only brokering and consulting services will be provided. Therefore, we have determined at this time that Power Management Co., LLC does not need a bond or other financial security requirement to provide broker natural gas services to Columbia Gas customers.

If the creditworthiness requirement or Columbia Gas' exposure to Power Management Co., LLC changes in the future, Columbia Gas might deem it appropriate to require Power Management Co., LLC to provide a bond or other financial security instrument.

Please feel free to contact me at 614-460-4881 should you have any questions regarding a bond or other financial security instrument requirements of Columbia Gas.

Sincerely,

Debbie Vair  
Team Leader, CHOICE



An Exelon Company

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Exelon<sup>s</sup>

Energy Delivery

June 25, 2013

PECO - Exelon Corporation  
Energy Acquisition  
2301 Market Street  
Philadelphia, PA. 19101

Ben Roushey  
Power Management Company  
1600 Mosely Road-Suite 100  
Victor, NY 14564  
[broushey@powermgt.com](mailto:broushey@powermgt.com)

PECO is aware that Power Management Company has applied for a license to provide brokering and consulting services to large commercial and industrial customers on the distribution system of PECO.

In making such an application, Power Management Company must furnish a bond or other acceptable financial security in an amount that PECO determines to be appropriate. Power Management Company has indicated that it intends to provide only brokering and consulting services to large commercial and industrial customers, and will not take title to any delivered natural gas. Therefore, we have determined at this time that Power Management Company does not need a bond or other financial security requirement to provide consulting services to PECO customers.

However, if the services provided by Power Management Company, or the creditworthiness requirement for PECO's exposure to Power Management Company changes in the future, PECO reserves the right to require Power Management Company to provide a bond or other financial security instrument.

If you should have any questions regarding this matter, please contact the Electric & Gas Choice Hotline at 215-841-3700.

Sincerely,

A handwritten signature in cursive script that reads "Carol Reilly".

Carol Reilly

Manager

Energy Acquisition



**National Fuel**

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June 14, 2013

PA P.U.C.  
SECRETARY'S BUREAU

Ben Roushey  
Power Management Co., LLC  
1600 Moseley Road, Suite 100  
Victor, NY 14564

Re: Security Requirement for Power Management Co.

Dear Mr. Roushey:

National Fuel Gas Distribution Corporation ("NFGDC") is aware that Power Management Co. ("PMC") has filed an application with the Pennsylvania Public Utility Commission to supply natural gas services to the public in Pennsylvania and specifically within the service territory of NFGDC.

As you know, in making such an application, PMC must furnish acceptable security to each utility where PMC will do business. As such, under its tariff, NFGDC could require PMC to provide a bond or other financial security instrument in an amount that NFGDC determines to be appropriate.

However, you have indicated, and it is NFGDC's understanding that PMC intends only to provide natural gas aggregating, brokering and consulting services at this time. You have stated that, in performing these services, PMC will never take title to any delivered natural gas.

Based upon your representations, NFGDC has determined that, at this time, PMC does not need to post a bond or other form of security to operate in its service territory. However, if the services provided by PMC change in the future, NFGDC reserves the right to require security from PMC as it deems appropriate.

If you have any questions concerning the foregoing, please contact me at 716-857-7599.

Yours truly,

Nathan E. Barnes  
Transportation Services Department



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UGI Utilities, Inc.  
2525 North 12th Street  
Suite 360  
Post Office Box 12677  
Reading, PA 19612-2677

(610) 796-3400 Telephone

July 17, 2013

Ben Roushey  
Controller  
Power Management Company, LLC.  
1600 Moseley Road - Suite 100  
Victor, NY 14564

RE: Power Management Company application to serve as a broker/marketer

Dear Mr. Roushey,

UGI Utilities Inc. ("UGIU") has reviewed the license application of Power Management Company, LLC. ("Power Management"). Based on the application and discussions with you, UGIU has concluded that Power Management will not need to post security with UGI-Central Penn Gas ("CPG"), UGI-Penn Natural Gas ("PNG") or UGI Utilities Gas Division ("UGI"). This is based on the declaration that Power Management will not be taking title to gas or directly serving end use customers. This also assumes that Power Management will be acting on the behalf of a licensed Natural Gas Supplier who has been approved by the Pennsylvania Public Utility Commission to serve in the applicable UGI service territories and who has posted the required financial security as specified in the respective UGI tariffs. If Power Management wishes to directly serve Choice customers in the service territories of UGI, PNG and/or CPG in the future as a natural gas supplier, it will have to post security as specified in the respective UGI tariffs prior to the commencement of the service.

Please feel free to contact me with any additional questions that you may have.

Sincerely,

David E. Lahoff  
Manager, Rates  
UGI Utilities, Inc.



# VALLEY ENERGY

523 S. Keystone Avenue, P.O. Box 340, Sayre, PA 18840  
800/998-4427 • 570/888-9664 • FAX 570/888-6199

July 15, 2013

Mr. Ben Roushey, Controller  
Power Management Co., LLC  
1600 Moseley Rd., Suite 100  
Victor, NY 14564

Dear Mr. Roushey:

We understand that Power Management Co., LLC has applied with the Pennsylvania Public Utility Commission to supply natural gas services to the public in Pennsylvania including our company's service area.

Because Power Management Co., LLC intends to only provide natural gas aggregating, brokering and consulting services at this time, we have determined that Power Management Co., LLC will not be required to post a bond or other form of financial security instrument to provide these services in our service area. However, if the services provided or failure to meet our requirements for credit worthiness changes in the future, we reserve the right to require security from Power Management Co., LLC as deemed appropriate.

If you have any questions, please contact Mrs. Marjorie Johnston at 570-888-9664.

Sincerely,

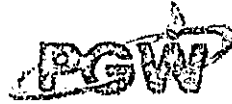
Robert J. Crocker  
President & CEO

RJC/ss

cc: M. Johnston, Valley Energy

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# Philadelphia Gas Works



Raymond M. Snyder – Vice President, Gas Management  
800 W. Montgomery Avenue, Philadelphia, PA 19122  
Telephone: (215) 684-6405 Fax: (215) 684-6602

July 19, 2013

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Mr. Benjamin Roushey  
Controller  
Power Management Company  
1600 Moseley Road – Suite 100  
Victor, NY 14564

Re: Security Requirement Bond for Power Management Company

Dear Mr. Roushey:

Philadelphia Gas Works (PGW) is aware that Power Management Company has filed an application with the Pennsylvania Public Utility Commission to supply natural gas services to the public in Pennsylvania and specifically within the services territory of Philadelphia Gas Works.

As you know, in making such an application, Power Management Company must furnish acceptable security to each utility where Power Management Company will do business. As such, under its tariff, Philadelphia Gas Works could require Power Management Company to provide a bond or other financial security instrument in an amount that Philadelphia Gas Works determines to be appropriate.

However, you have indicated, and it is Philadelphia Gas Works' understanding, that Power Management Company intends only to provide natural gas aggregating, brokering and consulting services at this time. You have stated that, in performing these services, Power Management Company will never take title to any delivered natural gas.

Based upon your representations, Philadelphia Gas Works has determined that, at this time, Power Management Company does not need to post a bond or other form of security to operate in its service territory. If the services provided by Power Management Company should change, Philadelphia Gas Works reserves the right to require security from Power Management Company as it deems appropriate.

If you have any questions concerning the foregoing, please contact me at (215) 684-6405.

Sincerely,

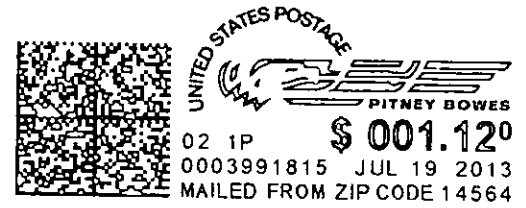
A handwritten signature in black ink, appearing to read 'Raymond M. Snyder', is written over a horizontal line.

Raymond M. Snyder  
Vice President  
Gas Management

RMS:b



Power Management Company  
1600 Moseley Road - Suite 100  
Victor, NY 14564



Commonwealth of Pennsylvania  
Secretary of the Pennsylvania PUC  
PO Box 3265  
Harrisburg, PA 17105-3265