

9 Revised
 Exhibit RLC-49
 R-00973954
 8/27/97
 [Signature]

PP&L Proforma Financial Results

PP&L and OCA Proposals - 1999

	Actual 12 months end 12/31/96	PP&L Adjustments	1999 Proforma	Amortization of Stranded Costs	Corrected 1999 Proforma	OCA Adjustments [1]	OCA 1999 Proforma
Operating Revenues	\$2,563,242		\$2,563,242		\$2,563,242	(\$435,751)	\$2,127,491
Operating Expenses							
Operation & maintenance	\$1,362,047	\$26,054	\$1,388,101		\$1,388,101		\$1,388,101
Annual depreciation	\$316,035	(\$70,180)	\$245,855	\$531,279	\$777,134	(\$443,080)	\$334,054
Taxes other than income	\$189,960		\$189,960		\$189,960	(\$19,173)	\$170,787
Income taxes	\$218,772		\$218,772	(\$220,446)	(\$1,674)	\$10,997	\$9,322
Deferred income taxes/ITC	(\$793)	\$64,573	\$63,780		\$63,780		\$63,780
Total Operating Expenses	\$2,086,021	\$20,447	\$2,106,468	\$310,833	\$2,417,301	(\$451,257)	\$1,966,044
Income Available for Return	\$477,221	(\$20,447)	\$456,774	(\$310,833)	\$145,941	\$15,506	\$161,447
Rate Base	\$5,064,121		\$5,064,121		\$5,064,121		\$5,064,121
Rate of Return	9.42%		9.02%		2.88%		3.19%

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[1] Assumes a 17% rate decrease in 1999.

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