

**Duquesne Light Company
Distribution Rate Case
Docket No. R-2013-2372129**

Filing Index

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- Part III – Rate of Return
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Exhibit 5 – Direct Testimony

- Statement 1 – David Bordo
- Statement 2 – Matthew Ankrum
- Statement 3 – Jamie Habberfield
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Exhibit 6 – Jurisdictional Separation and Allocated Cost of Service Studies

Exhibit 7 – Depreciation Studies

- Q.1. Provide a schedule showing the major components of claimed capitalization, and the derivation of the weighted costs of capital for the rate case claim. This schedule shall include a descriptive statement concerning the major elements of changes in claimed capitalization, cost rates and overall return from comparable historical data.
- A.1. See Attachment III-A-1 for the major components claimed capitalization, and the derivation of the weighted cost of capital for the fully projected future test year rate case claim.

The major elements of change to the Duquesne Light's March 31, 2013 capitalization were as follows:

Duquesne Light plans to issue \$275,000,000 of secured debt in 2013 and 2014. Draws of \$150,000,000 and \$125,000,000 are projected to take place in the November 2013 and January 2014, respectively. The newly issued debt will be used to refinance \$50,000,000 of maturing PCRBs in December 2013 and \$100,000,000 of maturing FMBs in February 2014 and to fund infrastructure improvements, pension funding requirements and other general corporate needs.

During 4th quarter of 2014, Duquesne Light plans to utilize an intercompany loan facility pending approval of a revised affiliated interest agreement by the Pennsylvania Public Utility Commission to borrow \$50,000,000 from Duquesne Light Holdings, Inc. to fund infrastructure improvements, pension funding requirements, and general corporate purposes.

DUQUESNE LIGHT COMPANY
2014/2015 Projected Rate of Return

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	Projected FTY 31-Mar-14		Projected FPFTY 30-Apr-15	
	Amount Outstanding	Percent	Amount Outstanding	Percent
Long Term Debt:				
Total Long-term Debt Before Adjustment	\$ 884,905,000		\$ 934,905,000	
Unamortized Loss on Reacquired Debt (189 Account)	\$ (30,931,866)		\$ (28,603,639)	
Total Adjusted Long Term Debt	\$ 853,973,134	41.1%	\$ 906,301,361	42.9%
Preferred Stock:				
Total Preferred Stock	\$ 107,935,500	5.2%	\$ 107,935,500	5.1%
Common Equity:				
Common Stock	\$ 10		\$ 10	
Capital Surplus	\$ 986,264,247		\$ 986,264,247	
Retained Earnings	\$ 131,395,446		\$ 109,747,255	
Accumulated Other Comprehensive Income (AOCI)	\$ (8,738,867)		\$ (8,242,998)	
Total Common Equity	\$ 1,108,920,836		\$ 1,087,768,514	
Regulatory Adjustments:				
AOCI -- Unrealized holding loss on DLH stock	\$ 2		\$ 2	
AOCI -- Minimum pension liability adjustment	\$ 8,738,865		\$ 8,242,996	
Regulatory Common Equity	\$ 1,117,659,703	53.7%	\$ 1,096,011,512	51.9%
Total Book Capitalization	\$ 2,079,568,337	100.0%	\$ 2,110,248,374	100.0%

	Weighted Average Cost of Capital:			Weighted Average Cost of Capital:		
	Percent of Capital	Average Rate	Weighted Rate	Percent of Capital	Average Rate	Weighted Rate
Long Term Debt	41.06%	5.29%	2.17%	42.95%	5.18%	2.22%
Preferred Stock	5.19%	5.89%	0.31%	5.11%	5.89%	0.30%
Common Equity	53.74%	11.25%	6.05%	51.94%	11.25%	5.84%
Weighted Average Cost of Capital	100.00%		8.53%	100.00%		8.36%

DUQUESNE LIGHT COMPANY
Composite Interest Rate of Total Long Term Debt

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Projected FTY

31-Mar-14

	Amount Outstanding	Annual Interest Costs	Weighted Cost Rate
<u>Long Term Debt</u>			
Total Long Term Debt	\$ 884,905,000	\$ 42,712,790	4.83%
Amortization of Loss on Recquired Debt (A/C 189)	\$ (30,931,866)	\$ 2,421,556	
Total Adjusted Long Term Debt	\$ 853,973,134	\$ 45,134,346	5.29%

Projected FPFTY

30-Apr-15

	Amount Outstanding	Annual Interest Costs	Weighted Cost Rate
<u>Long Term Debt</u>			
Total Long Term Debt	\$ 934,905,000	\$ 44,787,790	4.79%
Amortization of Loss on Recquired Debt (A/C 189)	\$ (28,603,639)	\$ 2,149,134	
Total Adjusted Long Term Debt	\$ 906,301,361	\$ 46,936,923	5.18%

DUQUESNE LIGHT COMPANY
Composite Interest Rate of Long Term Debt

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Projected FTY
31-Mar-14

	Amount Outstanding	Percent to Total	Effective Cost Rate	Weighted Cost Rate	Interest Expense
4.76% Series S due 02.03.42	\$ 200,000,000	22.60%	4.81%	1.09%	\$ 9,620,000
4.75% PCRB OWDA Series 1999C due 03.01.31	\$ 33,955,000	3.84%	4.79%	0.18%	\$ 1,626,445
4.75% PCRB BCIDA Series 1999B due 08.01.20	\$ 13,700,000	1.55%	4.81%	0.07%	\$ 658,970
4.75% PCRB BCIDA Series 1999C due 08.01.33	\$ 18,000,000	2.03%	4.80%	0.10%	\$ 864,000
4.50% PCRB BCIDA Series 1999D due 11.01.29	\$ 44,250,000	5.00%	4.55%	0.23%	\$ 2,013,375
Intercompany Loan A	\$ 100,000,000	11.30%	4.71%	0.53%	\$ 4,710,000
Intercompany Loan B	\$ 50,000,000	5.65%	4.25%	0.24%	\$ 2,125,000
Intercompany Loan C	\$ 150,000,000	16.95%	4.53%	0.77%	\$ 6,795,000
5.10% Series T due 11.01.43	\$ 150,000,000	16.95%	5.20%	0.88%	\$ 7,800,000
5.10% Series U due 1.15.44	\$ 125,000,000	14.13%	5.20%	0.73%	\$ 6,500,000
Total Debt	\$ 884,905,000	100.00%		4.83%	\$ 42,712,790

Projected FPFTY
30-Apr-15

	Amount Outstanding	Percent to Total	Effective Cost Rate	Weighted Cost Rate	Interest Expense
4.76% Series S due 02.03.42	\$ 200,000,000	21.39%	4.81%	1.03%	\$ 9,620,000
4.75% PCRB OWDA Series 1999C due 03.01.31	\$ 33,955,000	3.63%	4.79%	0.17%	\$ 1,626,445
4.75% PCRB BCIDA Series 1999B due 08.01.20	\$ 13,700,000	1.47%	4.81%	0.07%	\$ 658,970
4.75% PCRB BCIDA Series 1999C due 08.01.33	\$ 18,000,000	1.93%	4.80%	0.09%	\$ 864,000
4.50% PCRB BCIDA Series 1999D due 11.01.29	\$ 44,250,000	4.73%	4.55%	0.22%	\$ 2,013,375
Intercompany Loan A	\$ 100,000,000	10.70%	4.71%	0.50%	\$ 4,710,000
Intercompany Loan B	\$ 50,000,000	5.35%	4.25%	0.23%	\$ 2,125,000
Intercompany Loan C	\$ 150,000,000	16.04%	4.53%	0.73%	\$ 6,795,000
5.10% Series T due 11.01.43	\$ 150,000,000	16.04%	5.20%	0.83%	\$ 7,800,000
5.10% Series U due 1.15.44	\$ 125,000,000	13.37%	5.20%	0.70%	\$ 6,500,000
Intercompany Loan D	\$ 50,000,000	5.35%	4.15%	0.22%	\$ 2,075,000
Total Debt	\$ 934,905,000	100.00%		4.79%	\$ 44,787,790

DUQUESNE LIGHT COMPANY

Calculation of the Effective Interest Rate for Total Long-Term Debt

Projected FTY
31-Mar-14

Current Issues	Issue Date	Maturity Date	Term In Years	Original Amount Issued	Amount Outstanding	Amount Retired	Amount Reacquired	Gain / Loss on Reacquisition	Coupon Rate	Total Expense, Prem, or Discount		Net Proceeds	Ratio	Sinking Fund Requirements	Annual Amortization	Effective Cost Rate
4.76% Series S due 02.03.42	01-Feb-12	03-Feb-42	30.0	\$ 200,000,000	\$ 200,000,000	\$ -	\$ -	\$ -	4.76%	\$ 1,685,878	\$ 198,314,122	\$ 99,166	99.16%	\$ -	\$ 31,365	4.81%
4.75% PCRB OWDA Series 1999C due 03.01.31	18-Nov-99	01-Mar-31	31.3	\$ 33,955,000	\$ 33,955,000	\$ -	\$ -	\$ -	4.75%	\$ 205,000	\$ 33,750,000	\$ 99,400	99.40%	\$ -	\$ 76,393	4.79%
4.75% PCRB BCDA Series 1999B due 08.01.20	18-Nov-99	01-Aug-20	20.7	\$ 13,700,000	\$ 13,700,000	\$ -	\$ -	\$ -	4.75%	\$ 115,718	\$ 13,584,282	\$ 99,166	99.16%	\$ -	\$ 30,823	4.81%
4.75% PCRB BCDA Series 1999C due 08.01.33	18-Nov-99	01-Aug-33	33.7	\$ 18,000,000	\$ 18,000,000	\$ -	\$ -	\$ -	4.75%	\$ 150,884	\$ 17,849,116	\$ 99,166	99.16%	\$ -	\$ 40,497	4.80%
4.50% PCRB BCDA Series 1999D due 11.01.29	18-Nov-99	01-Nov-29	30.0	\$ 44,250,000	\$ 44,250,000	\$ -	\$ -	\$ -	4.50%	\$ 376,475	\$ 43,873,525	\$ 99,156	99.15%	\$ -	\$ 31,200	4.55%
Intercompany Loan A	01-Jul-10	01-Jul-20	10.0	\$ 100,000,000	\$ 100,000,000	\$ -	\$ -	\$ -	4.71%	\$ -	\$ 100,000,000	\$ 100,000	100.00%	\$ -	\$ -	4.71%
Intercompany Loan B	29-Sep-10	29-Sep-20	10.0	\$ 50,000,000	\$ 50,000,000	\$ -	\$ -	\$ -	4.25%	\$ -	\$ 50,000,000	\$ 100,000	100.00%	\$ -	\$ -	4.25%
Intercompany Loan C	30-Jun-11	30-Jun-21	10.0	\$ 150,000,000	\$ 150,000,000	\$ -	\$ -	\$ -	4.53%	\$ -	\$ 150,000,000	\$ 100,000	100.00%	\$ -	\$ -	4.53%
New Issues																
5.10% Series T due 11.01.43	01-Nov-13	01-Nov-43	30.0	\$ 150,000,000	\$ 150,000,000	\$ -	\$ -	\$ -	5.10%	\$ 2,250,000	\$ 147,750,000	\$ 98,500	98.50%	\$ -	\$ 74,952	5.20%
5.10% Series U due 1.15.44	15-Jan-14	15-Jan-44	30.0	\$ 125,000,000	\$ 125,000,000	\$ -	\$ -	\$ -	5.10%	\$ 1,875,000	\$ 123,125,000	\$ 98,500	98.50%	\$ -	\$ 62,460	5.20%
Totals				\$ 884,905,000	\$ 884,905,000	\$ -	\$ -	\$ -	\$ 6,658,955	\$ 878,246,045				\$ -	\$ 347,690	

Projected FPFTY
30-Apr-15

Current Issues	Issue Date	Maturity Date	Term In Years	Original Amount Issued	Amount Outstanding	Amount Retired	Amount Reacquired	Gain / Loss on Reacquisition	Coupon Rate	Total Expense, Prem, or Discount		Net Proceeds	Ratio	Sinking Fund Requirements	Annual Amortization	Effective Cost Rate
4.76% Series S due 02.03.42	01-Feb-12	03-Feb-42	30.0	\$ 200,000,000	\$ 200,000,000	\$ -	\$ -	\$ -	4.76%	\$ 1,685,878	\$ 198,314,122	\$ 99,166	99.16%	\$ -	\$ 31,365	4.81%
4.75% PCRB OWDA Series 1999C due 03.01.31	18-Nov-99	01-Mar-31	31.3	\$ 33,955,000	\$ 33,955,000	\$ -	\$ -	\$ -	4.75%	\$ 205,000	\$ 33,750,000	\$ 99,400	99.40%	\$ -	\$ 76,393	4.79%
4.75% PCRB BCDA Series 1999B due 08.01.20	18-Nov-99	01-Aug-20	20.7	\$ 13,700,000	\$ 13,700,000	\$ -	\$ -	\$ -	4.75%	\$ 115,718	\$ 13,584,282	\$ 99,166	99.16%	\$ -	\$ 30,823	4.81%
4.75% PCRB BCDA Series 1999C due 08.01.33	18-Nov-99	01-Aug-33	33.7	\$ 18,000,000	\$ 18,000,000	\$ -	\$ -	\$ -	4.75%	\$ 150,884	\$ 17,849,116	\$ 99,166	99.16%	\$ -	\$ 40,497	4.80%
4.50% PCRB BCDA Series 1999D due 11.01.29	18-Nov-99	01-Nov-29	30.0	\$ 44,250,000	\$ 44,250,000	\$ -	\$ -	\$ -	4.50%	\$ 376,475	\$ 43,873,525	\$ 99,156	99.15%	\$ -	\$ 31,200	4.55%
Intercompany Loan A	01-Jul-10	01-Jul-20	10.0	\$ 100,000,000	\$ 100,000,000	\$ -	\$ -	\$ -	4.71%	\$ -	\$ 100,000,000	\$ 100,000	100.00%	\$ -	\$ -	4.71%
Intercompany Loan B	29-Sep-10	29-Sep-20	10.0	\$ 50,000,000	\$ 50,000,000	\$ -	\$ -	\$ -	4.25%	\$ -	\$ 50,000,000	\$ 100,000	100.00%	\$ -	\$ -	4.25%
Intercompany Loan C	30-Jun-11	30-Jun-21	10.0	\$ 150,000,000	\$ 150,000,000	\$ -	\$ -	\$ -	4.53%	\$ -	\$ 150,000,000	\$ 100,000	100.00%	\$ -	\$ -	4.53%
New Issues																
5.10% Series T due 11.01.43	01-Nov-13	01-Nov-43	30.0	\$ 150,000,000	\$ 150,000,000	\$ -	\$ -	\$ -	5.10%	\$ 2,250,000	\$ 147,750,000	\$ 98,500	98.50%	\$ -	\$ 74,952	5.20%
5.10% Series U due 1.15.44	15-Jan-14	15-Jan-44	30.0	\$ 125,000,000	\$ 125,000,000	\$ -	\$ -	\$ -	5.10%	\$ 1,875,000	\$ 123,125,000	\$ 98,500	98.50%	\$ -	\$ 62,460	5.20%
Intercompany Loan D	01-Nov-14	01-Nov-24	10.0	\$ 50,000,000	\$ 50,000,000	\$ -	\$ -	\$ -	4.15%	\$ -	\$ 50,000,000	\$ 100,000	100.00%	\$ -	\$ -	4.15%
Totals				\$ 934,905,000	\$ 934,905,000	\$ -	\$ -	\$ -	\$ 6,658,955	\$ 928,246,045				\$ -	\$ 347,690	

DUQUESNE LIGHT COMPANY**Calculation of the Composite Cost Rate for Preferred Stock**

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Projected FTY

31-Mar-14

Issue	Amount Outstanding	Percent to Total	Effective Cost Rate	Annual A/T Dividend Costs	Weighted Cost Rate
<u>Preferred Stock</u>					
3.75% Series	\$ 7,400,000	6.86%	3.77%	\$ 279,259	0.26%
4.10% Series	\$ 5,993,000	5.55%	4.12%	\$ 247,022	0.23%
4.15% Series	\$ 6,622,500	6.14%	4.16%	\$ 275,827	0.26%
4.20% Series	\$ 5,000,000	4.63%	4.23%	\$ 211,353	0.20%
6.50% Series	\$ 74,950,000	69.44%	6.67%	\$ 4,998,205	4.63%
\$2.10 Series	\$ 7,970,000	7.38%	4.19%	\$ 334,305	0.31%
Total Preferred Stock	\$ 107,935,500	100%		\$ 6,345,971	5.89%

Projected FPFTY

30-Apr-15

Issue	Amount Outstanding	Percent to Total	Effective Cost Rate	Annual A/T Dividend Costs	Weighted Cost Rate
<u>Preferred Stock</u>					
3.75% Series	\$ 7,400,000	6.86%	3.77%	\$ 279,259	0.26%
4.10% Series	\$ 5,993,000	5.55%	4.12%	\$ 247,022	0.23%
4.15% Series	\$ 6,622,500	6.14%	4.16%	\$ 275,827	0.26%
4.20% Series	\$ 5,000,000	4.63%	4.23%	\$ 211,353	0.20%
6.50% Series	\$ 74,950,000	69.44%	6.67%	\$ 4,998,205	4.63%
\$2.10 Series	\$ 7,970,000	7.38%	4.19%	\$ 334,305	0.31%
Total Preferred Stock	\$ 107,935,500	100%		\$ 6,345,971	5.89%

DUQUESNE LIGHT COMPANY

Calculation of the Effective Cost for Preferred Stock By Series

Projected FTY
31-Mar-14

Issue	Issue Date	Maturity Date	Original Amount Issued	Number of Shares Issued	Number of Shares Outstanding	Number of Shares Retired	Gain/Loss on Reacquisition	Nominal A/T Dividend Rate	Issuance Expenses	Premium/Discount	Net Proceeds	Net Proceeds Ratio	Sinking Fund Requirements	Effective Cost Rate
Cumulative Preferred Stock (\$50 Par):														
3.75% Series	19-Sep-50 Perpetual		\$ 7,500,000	150,000	148,000	2,000	\$ -	3.75%	\$ (54,410)	\$ 7,400	\$ 7,452,990	99.37%	\$ -	3.77%
4.10% Series	01-Jul-54 Perpetual		\$ 6,000,000	120,000	119,860	140	\$ -	4.10%	\$ (51,006)	\$ 19,178	\$ 5,968,172	99.47%	\$ -	4.12%
4.15% Series	24-Sep-52 Perpetual		\$ 7,000,000	140,000	132,450	7,550	\$ -	4.15%	\$ (46,600)	\$ 21,060	\$ 6,974,460	99.64%	\$ -	4.16%
4.20% Series	14-Dec-53 Perpetual		\$ 5,000,000	100,000	100,000	-	\$ -	4.20%	\$ (52,915)	\$ 21,000	\$ 4,968,085	99.36%	\$ -	4.23%
6.50% Series	16-Apr-04 Perpetual		\$ 75,000,000	1,500,000	1,499,000	1,000	\$ -	6.50%	\$ (1,899,354)	\$ -	\$ 73,100,646	97.47%	\$ -	6.67%
\$2.10 Series	25-Jan-55 Perpetual		\$ 8,000,000	160,000	159,400	600	\$ -	4.20%	\$ (57,998)	\$ 68,542	\$ 8,010,544	100.13%	\$ -	4.19%
Totals			\$ 108,500,000	2,170,000	2,158,710	11,290	\$ -		\$ (2,162,283)	\$ 137,180	\$ 106,474,897		\$ -	

Projected FPFTY
30-Apr-15

Issue	Issue Date	Maturity Date	Original Amount Issued	Number of Shares Issued	Number of Shares Outstanding	Number of Shares Retired	Gain/Loss on Reacquisition	Nominal A/T Dividend Rate	Issuance Expenses	Premium/Discount	Net Proceeds	Net Proceeds Ratio	Sinking Fund Requirements	Effective Cost Rate
Cumulative Preferred Stock (\$50 Par):														
3.75% Series	19-Sep-50 Perpetual		\$ 7,500,000	150,000	148,000	2,000	\$ -	3.75%	\$ (54,410)	\$ 7,400	\$ 7,452,990	99.37%	\$ -	3.77%
4.10% Series	01-Jul-54 Perpetual		\$ 6,000,000	120,000	119,860	140	\$ -	4.10%	\$ (51,006)	\$ 19,178	\$ 5,968,172	99.47%	\$ -	4.12%
4.15% Series	24-Sep-52 Perpetual		\$ 7,000,000	140,000	132,450	7,550	\$ -	4.15%	\$ (46,600)	\$ 21,060	\$ 6,974,460	99.64%	\$ -	4.16%
4.20% Series	14-Dec-53 Perpetual		\$ 5,000,000	100,000	100,000	-	\$ -	4.20%	\$ (52,915)	\$ 21,000	\$ 4,968,085	99.36%	\$ -	4.23%
6.50% Series	16-Apr-04 Perpetual		\$ 75,000,000	1,500,000	1,499,000	1,000	\$ -	6.50%	\$ (1,899,354)	\$ -	\$ 73,100,646	97.47%	\$ -	6.67%
\$2.10 Series	25-Jan-55 Perpetual		\$ 8,000,000	160,000	159,400	600	\$ -	4.20%	\$ (57,998)	\$ 68,542	\$ 8,010,544	100.13%	\$ -	4.19%
Totals			\$ 108,500,000	2,170,000	2,158,710	11,290	\$ -		\$ (2,162,283)	\$ 137,180	\$ 106,474,897		\$ -	

DUQUESNE LIGHT COMPANY
Outstanding Preferred Stock*

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Projected FTY
31-Mar-14

<u>Series</u>		<u>Dividend</u>	<u>Par Value</u>	<u>Premium</u>	<u>Total</u>	<u>Number of Shares Outstanding</u>	<u>Original Net Book Value Per Share</u>
<u>Preferred Stock Issued</u>							
3.75% Series	(a)	\$ 1.88	\$ 7,400,000	\$ 7,400	\$ 7,407,400	148,000	\$ 49.64
4.10% Series	(a)	2.05	5,993,000	19,178	6,012,178	119,860	49.57
4.15% Series	(a)	2.08	6,622,500	21,060	6,643,560	132,450	49.67
4.20% Series	(a)	2.10	5,000,000	21,000	5,021,000	100,000	49.47
6.50% Series	(a)	3.25	74,950,000	-	74,950,000	1,499,000	48.73
\$2.10 Series	(a)	2.10	7,970,000	68,542	8,038,542	159,400	49.64
Total Preferred			\$ 107,935,500	\$ 137,180	\$ 108,072,680	2,158,710	

(a) \$50 per share involuntary liquidation value.

Projected FPFTY
30-Apr-15

<u>Series</u>		<u>Dividend</u>	<u>Par Value</u>	<u>Premium</u>	<u>Total</u>	<u>Number of Shares Outstanding</u>	<u>Original Net Book Value Per Share</u>
<u>Preferred Stock Issued</u>							
3.75% Series	(a)	\$ 1.88	\$ 7,400,000	\$ 7,400	\$ 7,407,400	148,000	\$ 49.64
4.10% Series	(a)	2.05	5,993,000	19,178	6,012,178	119,860	49.57
4.15% Series	(a)	2.08	\$ 6,622,500	21,060	6,643,560	132,450	49.67
4.20% Series	(a)	2.10	5,000,000	21,000	5,021,000	100,000	49.47
6.50% Series	(a)	3.25	\$ 74,950,000	-	74,950,000	1,499,000	48.73
\$2.10 Series	(a)	2.10	7,970,000	68,542	8,038,542	159,400	49.64
Total Preferred			\$ 107,935,500	\$ 137,180	\$ 108,072,680	2,158,710	

(a) \$50 per share involuntary liquidation value.

- Q.2. Provide a schedule in the same format as DFR III-A-1, except for the omission of the descriptive statement, for the most immediate comparable annual historical period prior to the test year and the two calendar years most immediately preceding the rate of return claim period. Irrespective of whether the capitalization claimed in DFR III-A-1 includes short-term debt, DFR III-A-2 should reflect capital ratios with and without short-term debt.
- A.2. See the attached schedules showing capital ratios with and without short-term debt for the most immediate comparable annual historical period prior to the test year and the two calendar years most immediately preceding the rate of return claim period.

DUQUESNE LIGHT COMPANY

Regulatory Capitalization - Excluding Short-term Debt

Long Term Debt:

Total Long-term Debt Before Adjustment
Unamortized Loss on Reacquired Debt (189 Account)
Total Adjusted Long Term Debt

Preferred Stock:

Total Preferred Stock

Common Equity:

Common Stock
Capital Surplus
Retained Earnings
Accumulated Other Comprehensive Income (AOCI)
Total Common Equity
Regulatory Adjustments:
AOCI -- Unrealized holding loss on DLH stock
AOCI -- Minimum pension liability adjustment

Regulatory Common Equity

Total Book Capitalization

	31-Mar-13		31-Mar-12		31-Dec-12		31-Dec-11	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
	Outstanding		Outstanding		Outstanding		Outstanding	
	\$ 759,905,000		\$ 959,905,000		\$ 759,905,000		\$ 759,905,000	
	\$ (33,353,422)		\$ (35,921,399)		\$ (33,986,388)		\$ (36,621,129)	
	\$ 726,551,578	38.06%	\$ 923,983,601	44.12%	\$ 725,918,612	38.09%	\$ 723,283,871	38.14%
	\$ 107,935,500	5.65%	\$ 107,935,500	5.15%	\$ 107,935,500	5.66%	\$ 107,935,500	5.69%
	\$ 10		\$ 10		\$ 10		\$ 10	
	\$ 986,264,247		\$ 986,264,247		\$ 986,264,247		\$ 986,264,247	
	\$ 88,454,714		\$ 75,918,551		\$ 85,699,954		\$ 79,008,087	
	\$ (12,644,420)		\$ (9,212,456)		\$ (12,811,275)		\$ (9,450,483)	
	\$ 1,062,074,552		\$ 1,052,970,342		\$ 1,059,152,926		\$ 1,055,821,851	
	\$ 2		\$ 2		\$ 2		\$ 2	
	\$ 12,644,418		\$ 9,212,454		\$ 12,811,273		\$ 9,450,481	
	\$ 1,074,718,971	56.29%	\$ 1,062,182,798	50.72%	\$ 1,071,964,201	56.25%	\$ 1,065,272,334	56.17%
	\$ 1,909,206,049	100.00%	\$ 2,094,101,899	100.00%	\$ 1,905,818,313	100.00%	\$ 1,896,491,705	100.00%

DUQUESNE LIGHT COMPANY

Regulatory Capitalization - Including Weighted AVG Short-term Debt

	31-Mar-13		31-Mar-12		31-Dec-12		31-Dec-11	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
	Outstanding		Outstanding		Outstanding		Outstanding	
Short Term Debt & Currently Payable Long Term Debt:								
	\$ 167,671,233	8.70%	\$ 240,505,464	11.27%	\$ 67,445,355	3.51%	\$ 261,863,014	13.37%
Long Term Debt:								
Total Long-term Debt Before Adjustment	\$ 609,905,000		\$ 759,905,000		\$ 709,905,000		\$ 559,905,000	
Unamortized Loss on Recquired Debt (189 Account)	\$ (33,353,422)		\$ (35,921,399)		\$ (33,986,388)		\$ (36,621,129)	
Total Adjusted Long Term Debt	\$ 576,551,578	29.92%	\$ 723,983,601	33.92%	\$ 675,918,612	35.14%	\$ 523,283,871	26.72%
Preferred Stock:								
Total Preferred Stock	\$ 107,935,500	5.60%	\$ 107,935,500	5.06%	\$ 107,935,500	5.61%	\$ 107,935,500	5.51%
Common Equity:								
Common Stock	\$ 10		\$ 10		\$ 10		\$ 10	
Capital Surplus	\$ 986,264,247		\$ 986,264,247		\$ 986,264,247		\$ 986,264,247	
Retained Earnings	\$ 88,454,714		\$ 75,918,551		\$ 85,699,954		\$ 79,008,087	
Accumulated Other Comprehensive Income (AOCI)	\$ (12,644,420)		\$ (9,212,456)		\$ (12,811,275)		\$ (9,450,483)	
Total Common Equity	\$ 1,062,074,552		\$ 1,052,970,342		\$ 1,059,152,926		\$ 1,055,821,851	
Regulatory Adjustments:								
AOCI -- Unrealized holding loss on DLH stock	\$ 2		\$ 2		\$ 2		\$ 2	
AOCI -- Minimum pension liability adjustment	\$ 12,644,418		\$ 9,212,454		\$ 12,811,273		\$ 9,450,481	
Regulatory Common Equity	\$ 1,074,718,971	55.78%	\$ 1,062,182,798	49.76%	\$ 1,071,964,201	55.74%	\$ 1,065,272,334	54.40%
Total Book Capitalization	\$ 1,926,877,282	100.00%	\$ 2,134,607,364	100.00%	\$ 1,923,263,668	100.00%	\$ 1,958,354,719	100.00%

Q.1. Provide a schedule showing the calculation of embedded cost of long-term debt by issue, supporting the related rate case claim. The schedule shall contain the following information:

- a. Date of issue.
- b. Date of maturity.
- c. Amount issued.
- d. Amount outstanding.
- e. Amount retired.
- f. Amount reacquired.
- g. Gain or loss on reacquisition.
- h. Coupon rate.
- i. Discount or premium at issuance.
- j. Issuance expense.
- k. Net proceeds.
- l. Sinking fund requirements.
- m. Effective cost rate.
- n. Total average weighted effective cost rate.

Projected new issues, retirements and other major changes from the comparable historic data should be clearly noted.

A.1. Duquesne Light plans to issue \$275,000,000 of secured debt in 2013 and/or early 2014. The newly issued debt will be used to repay \$50,000,000 of Pollution Control Revenue Refunding Bonds maturing in December 2013 and \$100,000,000 of First Mortgage Bonds maturing in February 2014. The remainder of the proceeds will be used to fund infrastructure improvements, pension funding requirements and other general corporate needs.

During the 4th quarter of 2014, Duquesne Light plans to utilize an intercompany loan facility pending approval of a revised affiliated interest agreement by the Pennsylvania Public Utility Commission to borrow \$50,000,000 from Duquesne Light Holdings, Inc. to fund infrastructure improvements, pension funding requirements, and general corporate purposes.

Please refer to Schedule III-A-1, pages 3 and 4.

- Q.1. In the event that a claim made for a true or economic cost of debt exceeds that shown in the preceding nominal cost schedule because of convertible features, sale with warrants or for any other reason, a full statement of the basis for such a claim should be provided.
- A.1. No claim is being made for a true or economic cost of debt that exceeds that shown in the preceding response DFR III-B-1.

Q.1. Provide the following information concerning bank notes payable for test year and for latest comparable annual historical period prior to the test year:

- a. Line of credit at each bank.
- b. Average daily balances of notes to each bank, by name of bank.
- c. Interest rate charged on each bank note. (Prime rate, formula rate, or other).
- d. Purpose of each bank note (for example, construction, fuel storage, working capital, debt retirement).
- e. Prospective future need for this type of financing.

A.1.

- a. Duquesne Light Company maintains a \$100 million Revolving Credit Agreement with a consortium of banks.
- b. Attachment III-B-3 details this information. From 4/1/2011 to 3/31/2012, the average daily balance of outstanding loans under the Revolving Credit Agreement was \$10.0 million. From 4/1/2012 to 3/31/2013, the average daily balance was \$14.7 million.
- c. Attachment III-B-3 details this information. From 4/1/2011 to 3/31/2012, the average daily rate of outstanding loans under the Revolving Credit Agreement was 1.88%. From 4/1/2012 to 3/31/2013, the average daily rate of outstanding loans was 1.81%.
- d. During both years the Company utilized the revolving credit facility to provide working capital, short-term payment of capital expenditures, and general corporate purposes.
- e. The Company continues to maintain its credit facility to provide working capital, make short-term payment for capital expenditures (i.e., construction work-in-progress), and for general corporate purposes.

Attachment DFR III-B-3
Page 1 of 2

Date	Outstanding Balance	Rate	Date	Outstanding Balance	Rate	Date	Outstanding Balance	Rate	Date	Outstanding Balance	Rate	Date	Outstanding Balance	Rate
4/1/2011	\$ 25,000,000	1.88%	6/14/2011	\$ 45,000,000	1.88%	8/27/2011	\$ -	0.00%	11/9/2011	\$ 10,000,000	1.88%	1/22/2012	\$ -	0.00%
4/2/2011	\$ 25,000,000	1.88%	6/15/2011	\$ 45,000,000	1.88%	8/28/2011	\$ -	0.00%	11/10/2011	\$ 10,000,000	1.88%	1/23/2012	\$ -	0.00%
4/3/2011	\$ 25,000,000	1.88%	6/16/2011	\$ 45,000,000	1.88%	8/29/2011	\$ -	0.00%	11/11/2011	\$ 10,000,000	1.88%	1/24/2012	\$ -	0.00%
4/4/2011	\$ 25,000,000	1.88%	6/17/2011	\$ 45,000,000	1.88%	8/30/2011	\$ -	0.00%	11/12/2011	\$ 10,000,000	1.88%	1/25/2012	\$ -	0.00%
4/5/2011	\$ 25,000,000	1.88%	6/18/2011	\$ 45,000,000	1.88%	8/31/2011	\$ -	0.00%	11/13/2011	\$ 10,000,000	1.88%	1/26/2012	\$ -	0.00%
4/6/2011	\$ 25,000,000	1.88%	6/19/2011	\$ 45,000,000	1.88%	9/1/2011	\$ 10,000,000	1.88%	11/14/2011	\$ 10,000,000	1.88%	1/27/2012	\$ -	0.00%
4/7/2011	\$ 25,000,000	1.88%	6/20/2011	\$ 45,000,000	1.88%	9/2/2011	\$ 10,000,000	1.88%	11/15/2011	\$ 10,000,000	1.88%	1/28/2012	\$ -	0.00%
4/8/2011	\$ 25,000,000	1.88%	6/21/2011	\$ 45,000,000	1.88%	9/3/2011	\$ 10,000,000	1.88%	11/16/2011	\$ 10,000,000	1.88%	1/29/2012	\$ -	0.00%
4/9/2011	\$ 25,000,000	1.88%	6/22/2011	\$ 45,000,000	1.88%	9/4/2011	\$ 10,000,000	1.88%	11/17/2011	\$ 10,000,000	1.88%	1/30/2012	\$ -	0.00%
4/10/2011	\$ 25,000,000	1.88%	6/23/2011	\$ 45,000,000	1.88%	9/5/2011	\$ 10,000,000	1.88%	11/18/2011	\$ 10,000,000	1.88%	1/31/2012	\$ -	0.00%
4/11/2011	\$ 25,000,000	1.88%	6/24/2011	\$ 45,000,000	1.88%	9/6/2011	\$ 10,000,000	1.88%	11/19/2011	\$ 10,000,000	1.88%	2/1/2012	\$ -	0.00%
4/12/2011	\$ 25,000,000	1.88%	6/25/2011	\$ 45,000,000	1.88%	9/7/2011	\$ 10,000,000	1.88%	11/20/2011	\$ 10,000,000	1.88%	2/2/2012	\$ -	0.00%
4/13/2011	\$ 25,000,000	1.88%	6/26/2011	\$ 45,000,000	1.88%	9/8/2011	\$ 10,000,000	1.88%	11/21/2011	\$ -	0.00%	2/3/2012	\$ -	0.00%
4/14/2011	\$ 25,000,000	1.88%	6/27/2011	\$ 45,000,000	1.88%	9/9/2011	\$ 10,000,000	1.88%	11/22/2011	\$ -	0.00%	2/4/2012	\$ -	0.00%
4/15/2011	\$ 25,000,000	1.88%	6/28/2011	\$ 45,000,000	1.88%	9/10/2011	\$ 10,000,000	1.88%	11/23/2011	\$ -	0.00%	2/5/2012	\$ -	0.00%
4/16/2011	\$ 25,000,000	1.88%	6/29/2011	\$ 45,000,000	1.88%	9/11/2011	\$ 10,000,000	1.88%	11/24/2011	\$ -	0.00%	2/6/2012	\$ -	0.00%
4/17/2011	\$ 25,000,000	1.88%	6/30/2011	\$ -	0.00%	9/12/2011	\$ 10,000,000	1.88%	11/25/2011	\$ -	0.00%	2/7/2012	\$ -	0.00%
4/18/2011	\$ 25,000,000	1.88%	7/1/2011	\$ -	0.00%	9/13/2011	\$ 10,000,000	1.88%	11/26/2011	\$ -	0.00%	2/8/2012	\$ -	0.00%
4/19/2011	\$ 25,000,000	1.88%	7/2/2011	\$ -	0.00%	9/14/2011	\$ 10,000,000	1.88%	11/27/2011	\$ -	0.00%	2/9/2012	\$ -	0.00%
4/20/2011	\$ 25,000,000	1.88%	7/3/2011	\$ -	0.00%	9/15/2011	\$ 10,000,000	1.88%	11/28/2011	\$ -	0.00%	2/10/2012	\$ -	0.00%
4/21/2011	\$ 25,000,000	1.88%	7/4/2011	\$ -	0.00%	9/16/2011	\$ 10,000,000	1.88%	11/29/2011	\$ -	0.00%	2/11/2012	\$ -	0.00%
4/22/2011	\$ 25,000,000	1.88%	7/5/2011	\$ -	0.00%	9/17/2011	\$ 10,000,000	1.88%	11/30/2011	\$ -	0.00%	2/12/2012	\$ -	0.00%
4/23/2011	\$ 25,000,000	1.88%	7/6/2011	\$ -	0.00%	9/18/2011	\$ 10,000,000	1.88%	12/1/2011	\$ -	0.00%	2/13/2012	\$ -	0.00%
4/24/2011	\$ 25,000,000	1.88%	7/7/2011	\$ -	0.00%	9/19/2011	\$ 10,000,000	1.88%	12/2/2011	\$ -	0.00%	2/14/2012	\$ -	0.00%
4/25/2011	\$ 25,000,000	1.88%	7/8/2011	\$ -	0.00%	9/20/2011	\$ 20,000,000	1.88%	12/3/2011	\$ -	0.00%	2/15/2012	\$ -	0.00%
4/26/2011	\$ 25,000,000	1.88%	7/9/2011	\$ -	0.00%	9/21/2011	\$ 20,000,000	1.88%	12/4/2011	\$ -	0.00%	2/16/2012	\$ -	0.00%
4/27/2011	\$ 25,000,000	1.88%	7/10/2011	\$ -	0.00%	9/22/2011	\$ 20,000,000	1.88%	12/5/2011	\$ -	0.00%	2/17/2012	\$ -	0.00%
4/28/2011	\$ -	0.00%	7/11/2011	\$ -	0.00%	9/23/2011	\$ 20,000,000	1.88%	12/6/2011	\$ -	0.00%	2/18/2012	\$ -	0.00%
4/29/2011	\$ -	0.00%	7/12/2011	\$ -	0.00%	9/24/2011	\$ 20,000,000	1.88%	12/7/2011	\$ -	0.00%	2/19/2012	\$ -	0.00%
4/30/2011	\$ -	0.00%	7/13/2011	\$ -	0.00%	9/25/2011	\$ 20,000,000	1.88%	12/8/2011	\$ -	0.00%	2/20/2012	\$ -	0.00%
5/1/2011	\$ -	0.00%	7/14/2011	\$ -	0.00%	9/26/2011	\$ 20,000,000	1.88%	12/9/2011	\$ -	0.00%	2/21/2012	\$ -	0.00%
5/2/2011	\$ -	0.00%	7/15/2011	\$ -	0.00%	9/27/2011	\$ 20,000,000	1.88%	12/10/2011	\$ -	0.00%	2/22/2012	\$ -	0.00%
5/3/2011	\$ -	0.00%	7/16/2011	\$ -	0.00%	9/28/2011	\$ 20,000,000	1.88%	12/11/2011	\$ -	0.00%	2/23/2012	\$ -	0.00%
5/4/2011	\$ -	0.00%	7/17/2011	\$ -	0.00%	9/29/2011	\$ 20,000,000	1.88%	12/12/2011	\$ -	0.00%	2/24/2012	\$ -	0.00%
5/5/2011	\$ -	0.00%	7/18/2011	\$ -	0.00%	9/30/2011	\$ 20,000,000	1.88%	12/13/2011	\$ -	0.00%	2/25/2012	\$ -	0.00%
5/6/2011	\$ -	0.00%	7/19/2011	\$ -	0.00%	10/1/2011	\$ 20,000,000	1.88%	12/14/2011	\$ -	0.00%	2/26/2012	\$ -	0.00%
5/7/2011	\$ -	0.00%	7/20/2011	\$ -	0.00%	10/2/2011	\$ 20,000,000	1.88%	12/15/2011	\$ -	0.00%	2/27/2012	\$ -	0.00%
5/8/2011	\$ -	0.00%	7/21/2011	\$ -	0.00%	10/3/2011	\$ 10,000,000	1.88%	12/16/2011	\$ -	0.00%	2/28/2012	\$ -	0.00%
5/9/2011	\$ -	0.00%	7/22/2011	\$ -	0.00%	10/4/2011	\$ 10,000,000	1.88%	12/17/2011	\$ -	0.00%	2/29/2012	\$ -	0.00%
5/10/2011	\$ -	0.00%	7/23/2011	\$ -	0.00%	10/5/2011	\$ 10,000,000	1.88%	12/18/2011	\$ -	0.00%	3/1/2012	\$ -	0.00%
5/11/2011	\$ -	0.00%	7/24/2011	\$ -	0.00%	10/6/2011	\$ 10,000,000	1.88%	12/19/2011	\$ -	0.00%	3/2/2012	\$ -	0.00%
5/12/2011	\$ -	0.00%	7/25/2011	\$ -	0.00%	10/7/2011	\$ 10,000,000	1.88%	12/20/2011	\$ -	0.00%	3/3/2012	\$ -	0.00%
5/13/2011	\$ -	0.00%	7/26/2011	\$ -	0.00%	10/8/2011	\$ 10,000,000	1.88%	12/21/2011	\$ -	0.00%	3/4/2012	\$ -	0.00%
5/14/2011	\$ -	0.00%	7/27/2011	\$ -	0.00%	10/9/2011	\$ 10,000,000	1.88%	12/22/2011	\$ -	0.00%	3/5/2012	\$ -	0.00%
5/15/2011	\$ -	0.00%	7/28/2011	\$ -	0.00%	10/10/2011	\$ 10,000,000	1.88%	12/23/2011	\$ -	0.00%	3/6/2012	\$ -	0.00%
5/16/2011	\$ -	0.00%	7/29/2011	\$ -	0.00%	10/11/2011	\$ 10,000,000	1.88%	12/24/2011	\$ -	0.00%	3/7/2012	\$ -	0.00%
5/17/2011	\$ -	0.00%	7/30/2011	\$ -	0.00%	10/12/2011	\$ 10,000,000	1.88%	12/25/2011	\$ -	0.00%	3/8/2012	\$ -	0.00%
5/18/2011	\$ -	0.00%	7/31/2011	\$ -	0.00%	10/13/2011	\$ 10,000,000	1.88%	12/26/2011	\$ -	0.00%	3/9/2012	\$ -	0.00%
5/19/2011	\$ -	0.00%	8/1/2011	\$ -	0.00%	10/14/2011	\$ 10,000,000	1.88%	12/27/2011	\$ -	0.00%	3/10/2012	\$ -	0.00%
5/20/2011	\$ -	0.00%	8/2/2011	\$ -	0.00%	10/15/2011	\$ 10,000,000	1.88%	12/28/2011	\$ -	0.00%	3/11/2012	\$ -	0.00%
5/21/2011	\$ -	0.00%	8/3/2011	\$ -	0.00%	10/16/2011	\$ 10,000,000	1.88%	12/29/2011	\$ -	0.00%	3/12/2012	\$ -	0.00%
5/22/2011	\$ -	0.00%	8/4/2011	\$ -	0.00%	10/17/2011	\$ 10,000,000	1.88%	12/30/2011	\$ -	0.00%	3/13/2012	\$ -	0.00%
5/23/2011	\$ -	0.00%	8/5/2011	\$ -	0.00%	10/18/2011	\$ 10,000,000	1.88%	12/31/2011	\$ -	0.00%	3/14/2012	\$ -	0.00%
5/24/2011	\$ -	0.00%	8/6/2011	\$ -	0.00%	10/19/2011	\$ 10,000,000	1.88%	1/1/2012	\$ -	0.00%	3/15/2012	\$ 40,000,000	1.88%
5/25/2011	\$ -	0.00%	8/7/2011	\$ -	0.00%	10/20/2011	\$ 10,000,000	1.88%	1/2/2012	\$ -	0.00%	3/16/2012	\$ 40,000,000	1.88%
5/26/2011	\$ -	0.00%	8/8/2011	\$ -	0.00%	10/21/2011	\$ 10,000,000	1.88%	1/3/2012	\$ -	0.00%	3/17/2012	\$ 40,000,000	1.88%
5/27/2011	\$ -	0.00%	8/9/2011	\$ -	0.00%	10/22/2011	\$ 10,000,000	1.88%	1/4/2012	\$ -	0.00%	3/18/2012	\$ 40,000,000	1.88%
5/28/2011	\$ -	0.00%	8/10/2011	\$ -	0.00%	10/23/2011	\$ 10,000,000	1.88%	1/5/2012	\$ -	0.00%	3/19/2012	\$ 40,000,000	1.88%
5/29/2011	\$ -	0.00%	8/11/2011	\$ -	0.00%	10/24/2011	\$ 10,000,000	1.88%	1/6/2012	\$ -	0.00%	3/20/2012	\$ 40,000,000	1.88%
5/30/2011	\$ -	0.00%	8/12/2011	\$ -	0.00%	10/25/2011	\$ 10,000,000	1.88%	1/7/2012	\$ -	0.00%	3/21/2012	\$ 40,000,000	1.88%
5/31/2011	\$ 45,000,000	1.88%	8/13/2011	\$ -	0.00%	10/26/2011	\$ 10,000,000	1.88%	1/8/2012	\$ -	0.00%	3/22/2012	\$ 40,000,000	1.88%
6/1/2011	\$ 45,000,000	1.88%	8/14/2011	\$ -	0.00%	10/27/2011	\$ 10,000,000	1.88%	1/9/2012	\$ -	0.00%	3/23/2012	\$ 40,000,000	1.88%
6/2/2011	\$ 45,000,000	1.88%	8/15/2011	\$ -	0.00%	10/28/2011	\$ 10,000,000	1.88%	1/10/2012	\$ -	0.00%	3/24/2012	\$ 40,000,000	1.88%
6/3/2011	\$ 45,000,000	1.88%	8/16/2011	\$ -	0.00%	10/29/2011	\$ 10,000,000	1.88%	1/11/2012	\$ -	0.00%	3/25/2012	\$ 40,000,000	1.88%
6/4/2011	\$ 45,000,000	1.88%	8/17/2011	\$ -	0.00%	10/30/2011	\$ 10,000,000	1.88%	1/12/2012	\$ -	0.00%	3/26/2012	\$ 40,000,000	1.88%
6/5/2011	\$ 45,000,000	1.88%	8/18/2011	\$ -	0.00%	10/31/2011	\$ 10,000,000	1.88%	1/13/2012	\$ -	0.00%	3/27/2012	\$ 40,000,000	1.88%
6/6/2011	\$ 45,000,000	1.88%	8/19/2011	\$ -	0.00%	11/1/2011	\$ 10,000,000	1.88%	1/14/2012	\$ -	0.00%	3/28/2012	\$ 40,000,000	1.88%
6/7/2011	\$ 45,000,000	1.88%	8/20/2011	\$ -	0.00%	11/2/2011	\$ 10,000,000	1.88%	1/15/2012	\$ -	0.00%	3/29/2012	\$ 40,000,000	1.88%
6/8/2011	\$ 45,000,000	1.88%	8/21/2011	\$ -	0.00%	11/3/2011	\$ 10,000,000	1.88%	1/16/2012	\$ -	0.00%	3/30/2012	\$ 40,000,000	1.88%
6/9/2011	\$ 45,000,000	1.88%	8/22/2011	\$ -	0.00%	11/4/2011	\$ 10,000,000	1.88%	1/17/2012	\$ -	0.00%	3/31/2012	\$ 40,000,000	1.88%
6/10/2011	\$ 45,000,000	1.88%	8/23/2011	\$ -	0.00%	11/5/2011	\$ 10,000,000	1.88%	1/18/2012	\$ -	0.00%			
6/11/2011	\$ 45,000,000	1.88%	8/24/2011	\$ -	0.00%	11/6/2011	\$ 10,000,000	1.88%	1/19/2012	\$ -	0.00%			
6/12/2011	\$ 45,000,000	1.88%	8/25/2011	\$ -	0.00%	11/7/2011	\$ 10,000,0							

Attachment DFR III-B-3
Page 2 of 2

AVERAGE	\$ 14,712,329	1.81%

Q.1. Provide detailed information concerning all other short-term debt outstanding.

A.1.

- a. Duquesne Light Company maintains a \$200 million short-term intercompany loan facility with its parent, Duquesne Light Holdings, Inc. The facility was approved by the Pennsylvania Public Utilities Commission (Docket #G-2008-2060987 and amended in Docket #G-2009-2148505). The interest rate is the applicable LIBOR plus 1.25% margin.
- b. The Attachment to DFR III-B-4 details the average daily balance and interest rate charged. From 4/1/2011 to 3/31/2012, the average daily balance of outstanding loans under the credit line with Duquesne Light Holdings, Inc. was \$30.5 million. From 4/1/2012 to 3/31/2013, the average daily balance was \$3.0 million. From 4/1/2011 to 3/31/2012, the average daily rate of outstanding loans under the credit line with Duquesne Light Holdings, Inc. was 2.14%. From 4/1/2012 to 3/31/2013, the average daily rate of outstanding loans was 2.15%.
- c. During both years the Company utilized short-term intercompany debt under the affiliated interest credit facility to provide working capital and for general corporate purposes.
- d. The Company continues to maintain its credit facility to provide working capital and for general corporate purposes.

Attachment DFR III-B-4
Page 1 of 2

AVERAGE	\$ 30,573,770	2.14%

Intercompany Loan Borrowings
4/1/2012 to 3/31/2013

Date	Outstanding Balance	Rate	Date	Outstanding Balance	Rate	Date	Outstanding Balance	Rate	Date	Outstanding Balance	Rate	Date	Outstanding Balance	Rate
4/1/2012	\$ -	0.00%	6/14/2012	\$ -	0.00%	8/27/2012	\$ -	0.00%	11/9/2012	\$ 5,000,000	2.22%	1/22/2013	\$ 10,000,000	2.09%
4/2/2012	\$ -	0.00%	6/15/2012	\$ -	0.00%	8/28/2012	\$ -	0.00%	11/10/2012	\$ 5,000,000	2.22%	1/23/2013	\$ 10,000,000	2.09%
4/3/2012	\$ -	0.00%	6/16/2012	\$ -	0.00%	8/29/2012	\$ -	0.00%	11/11/2012	\$ 5,000,000	2.22%	1/24/2013	\$ 10,000,000	2.09%
4/4/2012	\$ -	0.00%	6/17/2012	\$ -	0.00%	8/30/2012	\$ -	0.00%	11/12/2012	\$ 5,000,000	2.22%	1/25/2013	\$ 10,000,000	2.09%
4/5/2012	\$ -	0.00%	6/18/2012	\$ -	0.00%	8/31/2012	\$ -	0.00%	11/13/2012	\$ 5,000,000	2.22%	1/26/2013	\$ 10,000,000	2.09%
4/6/2012	\$ -	0.00%	6/19/2012	\$ -	0.00%	9/1/2012	\$ -	0.00%	11/14/2012	\$ 5,000,000	2.22%	1/27/2013	\$ 10,000,000	2.09%
4/7/2012	\$ -	0.00%	6/20/2012	\$ -	0.00%	9/2/2012	\$ -	0.00%	11/15/2012	\$ 5,000,000	2.22%	1/28/2013	\$ 10,000,000	2.09%
4/8/2012	\$ -	0.00%	6/21/2012	\$ -	0.00%	9/3/2012	\$ -	0.00%	11/16/2012	\$ 5,000,000	2.22%	1/29/2013	\$ 10,000,000	2.09%
4/9/2012	\$ -	0.00%	6/22/2012	\$ -	0.00%	9/4/2012	\$ -	0.00%	11/17/2012	\$ 5,000,000	2.22%	1/30/2013	\$ 10,000,000	2.09%
4/10/2012	\$ -	0.00%	6/23/2012	\$ -	0.00%	9/5/2012	\$ -	0.00%	11/18/2012	\$ 5,000,000	2.22%	1/31/2013	\$ 10,000,000	2.09%
4/11/2012	\$ -	0.00%	6/24/2012	\$ -	0.00%	9/6/2012	\$ -	0.00%	11/19/2012	\$ 5,000,000	2.22%	2/1/2013	\$ 10,000,000	2.09%
4/12/2012	\$ -	0.00%	6/25/2012	\$ -	0.00%	9/7/2012	\$ -	0.00%	11/20/2012	\$ 5,000,000	2.22%	2/2/2013	\$ 10,000,000	2.09%
4/13/2012	\$ -	0.00%	6/26/2012	\$ -	0.00%	9/8/2012	\$ -	0.00%	11/21/2012	\$ 5,000,000	2.22%	2/3/2013	\$ 10,000,000	2.09%
4/14/2012	\$ -	0.00%	6/27/2012	\$ -	0.00%	9/9/2012	\$ -	0.00%	11/22/2012	\$ 5,000,000	2.22%	2/4/2013	\$ 10,000,000	2.09%
4/15/2012	\$ -	0.00%	6/28/2012	\$ -	0.00%	9/10/2012	\$ -	0.00%	11/23/2012	\$ 5,000,000	2.22%	2/5/2013	\$ 10,000,000	2.09%
4/16/2012	\$ -	0.00%	6/29/2012	\$ -	0.00%	9/11/2012	\$ -	0.00%	11/24/2012	\$ 5,000,000	2.22%	2/6/2013	\$ 10,000,000	2.09%
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4/18/2012	\$ -	0.00%	7/1/2012	\$ -	0.00%	9/13/2012	\$ -	0.00%	11/26/2012	\$ 5,000,000	2.22%	2/8/2013	\$ 10,000,000	2.09%
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4/21/2012	\$ -	0.00%	7/4/2012	\$ -	0.00%	9/16/2012	\$ -	0.00%	11/29/2012	\$ -	0.00%	2/11/2013	\$ 10,000,000	2.09%
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4/23/2012	\$ -	0.00%	7/6/2012	\$ -	0.00%	9/18/2012	\$ -	0.00%	12/1/2012	\$ -	0.00%	2/13/2013	\$ 10,000,000	2.09%
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4/25/2012	\$ -	0.00%	7/8/2012	\$ -	0.00%	9/20/2012	\$ -	0.00%	12/3/2012	\$ -	0.00%	2/15/2013	\$ 10,000,000	2.09%
4/26/2012	\$ -	0.00%	7/9/2012	\$ -	0.00%	9/21/2012	\$ -	0.00%	12/4/2012	\$ -	0.00%	2/16/2013	\$ 10,000,000	2.09%
4/27/2012	\$ -	0.00%	7/10/2012	\$ -	0.00%	9/22/2012	\$ -	0.00%	12/5/2012	\$ -	0.00%	2/17/2013	\$ 10,000,000	2.09%
4/28/2012	\$ -	0.00%	7/11/2012	\$ -	0.00%	9/23/2012	\$ -	0.00%	12/6/2012	\$ -	0.00%	2/18/2013	\$ 10,000,000	2.09%
4/29/2012	\$ -	0.00%	7/12/2012	\$ -	0.00%	9/24/2012	\$ -	0.00%	12/7/2012	\$ -	0.00%	2/19/2013	\$ 10,000,000	2.09%
4/30/2012	\$ -	0.00%	7/13/2012	\$ -	0.00%	9/25/2012	\$ -	0.00%	12/8/2012	\$ -	0.00%	2/20/2013	\$ 10,000,000	2.09%
5/1/2012	\$ -	0.00%	7/14/2012	\$ -	0.00%	9/26/2012	\$ -	0.00%	12/9/2012	\$ -	0.00%	2/21/2013	\$ 10,000,000	2.09%
5/2/2012	\$ -	0.00%	7/15/2012	\$ -	0.00%	9/27/2012	\$ -	0.00%	12/10/2012	\$ -	0.00%	2/22/2013	\$ 10,000,000	2.09%
5/3/2012	\$ -	0.00%	7/16/2012	\$ -	0.00%	9/28/2012	\$ -	0.00%	12/11/2012	\$ -	0.00%	2/23/2013	\$ 10,000,000	2.09%
5/4/2012	\$ -	0.00%	7/17/2012	\$ -	0.00%	9/29/2012	\$ 5,000,000	2.22%	12/12/2012	\$ -	0.00%	2/24/2013	\$ 10,000,000	2.09%
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5/8/2012	\$ -	0.00%	7/21/2012	\$ -	0.00%	10/3/2012	\$ 5,000,000	2.22%	12/16/2012	\$ -	0.00%	2/28/2013	\$ 10,000,000	2.09%
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5/10/2012	\$ -	0.00%	7/23/2012	\$ -	0.00%	10/5/2012	\$ 5,000,000	2.22%	12/18/2012	\$ -	0.00%	3/2/2013	\$ 10,000,000	2.09%
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5/28/2012	\$ -	0.00%	8/10/2012	\$ -	0.00%	10/23/2012	\$ 5,000,000	2.22%	1/5/2013	\$ 10,000,000	2.09%	3/20/2013	\$ -	0.00%
5/29/2012	\$ -	0.00%	8/11/2012	\$ -	0.00%	10/24/2012	\$ 5,000,000	2.22%	1/6/2013	\$ 10,000,000	2.09%	3/21/2013	\$ -	0.00%
5/30/2012	\$ -	0.00%	8/12/2012	\$ -	0.00%	10/25/2012	\$ 5,000,000	2.22%	1/7/2013	\$ 10,000,000	2.09%	3/22/2013	\$ -	0.00%
5/31/2012	\$ -	0.00%	8/13/2012	\$ -	0.00%	10/26/2012	\$ 5,000,000	2.22%	1/8/2013	\$ 10,000,000	2.09%	3/23/2013	\$ -	0.00%
6/1/2012	\$ -	0.00%	8/14/2012	\$ -	0.00%	10/27/2012	\$ 5,000,000	2.22%	1/9/2013	\$ 10,000,000	2.09%	3/24/2013	\$ -	0.00%
6/2/2012	\$ -	0.00%	8/15/2012	\$ -	0.00%	10/28/2012	\$ 5,000,000	2.22%	1/10/2013	\$ 10,000,000	2.09%	3/25/2013	\$ -	0.00%
6/3/2012	\$ -	0.00%	8/16/2012	\$ -	0.00%	10/29/2012	\$ 5,000,000	2.22%	1/11/2013	\$ 10,000,000	2.09%	3/26/2013	\$ -	0.00%
6/4/2012	\$ -	0.00%	8/17/2012	\$ -	0.00%	10/30/2012	\$ 5,000,000	2.22%	1/12/2013	\$ 10,000,000	2.09%	3/27/2013	\$ -	0.00%
6/5/2012	\$ -	0.00%	8/18/2012	\$ -	0.00%	10/31/2012	\$ 5,000,000	2.22%	1/13/2013	\$ 10,000,000	2.09%	3/28/2013	\$ -	0.00%
6/6/2012	\$ -	0.00%	8/19/2012	\$ -	0.00%	11/1/2012	\$ 5,000,000	2.22%	1/14/2013	\$ 10,000,000	2.09%	3/29/2013	\$ 5,000,000	1.98%
6/7/2012	\$ -	0.00%	8/20/2012	\$ -	0.00%	11/2/2012	\$ 5,000,000	2.22%	1/15/2013	\$ 10,000,000	2.09%	3/30/2013	\$ 5,000,000	1.98%
6/8/2012	\$ -	0.00%	8/21/2012	\$ -	0.00%	11/3/2012	\$ 5,000,000	2.22%	1/16/2013	\$ 10,000,000	2.09%	3/31/2013	\$ 5,000,000	1.98%
6/9/2012	\$ -	0.00%	8/22/2012	\$ -	0.00%	11/4/2012	\$ 5,000,000	2.22%	1/17/2013	\$ 10,000,000	2.09%			
6/10/2012	\$ -	0.00%	8/23/2012	\$ -	0.00%	11/5/2012	\$ 5,000,000	2.22%	1/18/2013	\$ 10,000,000	2.09%			
6/11/2012	\$ -	0.00%	8/24/2012	\$ -	0.00%	11/6/2012	\$ 5,000,000	2.22%	1/19/2013	\$ 10,000,000	2.09%			
6/12/2012	\$ -	0.00%	8/25/2012	\$ -	0.00%	11/7/2012	\$ 5,000,000	2.22%	1/20/2013	\$ 10,000,000	2.09%			
6/13/2012	\$ -	0.00%	8/26/2012	\$ -	0.00%	11/8/2012	\$ 5,000,000	2.22%	1/21/2013	\$ 10,000,000	2.09%			

- Q.1. Describe long-term debt reacquisition by Company and Parent as follows:
- a. Reacquisition by issue by year.
 - b. Total gain or loss on reacquisition by issue by year.
 - c. Accounting for gain or loss for income tax and book purposes.
 - d. Proposed treatment of gain or loss on such reacquisition for ratemaking purposes.
- A.1. See DFR III-B-5-Attachment for the requested information.

The unamortized debt expense and/or debt discount/premium associated with bonds that are reacquired at a loss were added to the premium paid to reacquire the bonds. In accordance with General Instruction 17 of the Uniform System of Accounts, the loss is amortized over the remaining life of the bonds, or if the bonds were refinanced, the life of the new issuance.

Accounting for losses for income tax purposes:

Loss on reacquired debt set forth above was deducted as incurred for income tax purposes.

Proposed treatment of losses for ratemaking purposes:

The Company proposes that the current practice of adhering to General Instruction 17 of the Uniform System of Accounts be continued.

Duquesne Light Company
Loss on Reacquired Debt - Unamortized Balance Schedule

Attachment DFR III-B-5
Page 2 of 2

Loss on Reacquired Debt Description	Year Acquired	Monthly Amortization	Actual 3/31/2012	Unamortized Balance		
				Actual 3/31/2013	Projected 3/31/2014	Projected 4/30/2015
\$75M Revolver - Reacquired 3/28/11	2007	6,375.09	30,246.45	-	-	-
\$200M Series Q 5.70% 5/15/2014	2007	16,040.93	417,064.14	224,572.98	32,081.82	-
1st Coll. Tr. Bonds-6.70%	2007	9,426.71	2,271,837.09	2,158,716.57	2,045,596.05	1,923,048.82
Ohio Water Series C \$39.955M	2005	451.24	102,431.67	97,016.79	91,601.91	85,735.79
Beaver Co. Series C \$18.0M	2005	220.31	56,398.12	53,754.40	51,110.68	48,246.65
Ohio Air Series A \$21.5M	2005	285.72	64,858.93	61,430.29	58,001.65	54,287.29
Ohio Air Series B \$20.5M	2005	559.02	103,978.32	97,270.08	90,561.84	83,294.58
Ohio Air Series C \$4.655M	2005	62.72	14,236.80	13,484.16	12,731.52	11,916.16
Beaver Co. Series E \$75.5M	2005	1,003.35	227,659.59	215,619.39	203,579.19	190,535.64
Beaver Co. Series B \$13.7M	2005	291.65	29,164.61	25,664.81	22,165.01	18,373.56
Ohio Water Series A \$49.5M	2005	657.82	149,326.43	141,432.59	133,538.75	124,987.09
Ohio Water Series B \$13.5M	2005	179.41	40,824.89	38,671.97	36,519.05	34,186.72
Beaver Co. Series A \$25.0M	2005	331.25	75,526.43	71,551.43	67,576.43	63,270.18
PCRB 24 yrs Weighted Avg. Fees beg. 10/05	2005	151.65	2,990.25	1,170.45	-	-
8.375% Debentures MIPS	2004	9,655.25	3,717,273.36	3,601,410.36	3,485,547.36	3,360,029.11
1st Coll-Series B Refinanced	2002	2,144.17	516,743.94	491,013.90	465,283.86	437,409.65
1st Coll-Series C Refinanced	2002	2,944.99	2,945.14	-	-	-
1st Coll-Series E Refinanced	2002	4,146.48	2,863.03	-	-	-
FCBTB 7.55% Series due 6/15/25 \$100M	2002	18,120.30	2,863,008.49	2,645,564.89	2,428,121.29	2,192,557.39
FCBTB 7.375% Series due 4/15/38 \$100M	2002	6,857.39	2,146,363.10	2,064,074.42	1,981,785.74	1,892,639.67
Ohio W 1988 Series A/49,500.	2002	1,283.27	292,563.80	277,164.56	261,765.32	245,082.81
Ohio Air 1988 Series A/21,500.	2002	725.10	164,584.61	155,883.41	147,182.21	137,755.91
Ohio W 1989 Series B/13,500.	2002	769.53	174,669.33	165,434.97	156,200.61	146,196.72
B Cty 1990 Series B/13,700.	2002	326.54	32,664.76	28,746.28	24,827.80	20,582.78
B Cty 1990 Series C/18,000.	2002	156.20	39,992.46	38,118.06	36,243.66	34,213.06
B Cty 1990 Series D/44,250.	2002	767.45	161,970.46	152,761.06	143,551.66	133,574.81
Alleg 1990 Series A/50,000.	2002	1,574.22	31,539.90	12,649.26	-	-
B Cty 1993 Series A/25,000.	2002	619.30	141,202.55	133,770.95	126,339.35	118,288.45
Ohio Air 1993 Series B/20,500.	2002	782.21	145,502.80	136,116.28	126,729.76	116,561.03
B Cty 1994 Series E/75,500.	2002	1,355.21	307,610.32	291,347.80	275,085.28	257,467.55
Ohio W 1994 Series C/33,955.	2002	775.52	176,029.25	166,723.01	157,416.77	147,335.01
Ohio Air 1994 Series C/4,655.	2002	106.32	24,132.30	22,856.46	21,580.62	20,198.46
Call Prem Coll Series B 6.70%	2002	12,319.63	2,969,031.11	2,821,195.55	2,673,359.99	2,513,204.80
16 1/4% Bonds	2000 or Before	39.96	59.67	-	-	-
12 1/8% Bonds	2000 or Before	5,720.65	71,595.82	2,948.02	-	-
13% Bonds	2000 or Before	7,057.49	144,902.57	60,212.69	-	-
11 5/8% Bonds	2000 or Before	1,616.54	71,961.34	52,562.86	33,164.38	12,149.36
13 3/8% Bonds-1988 Refinancing	2000 or Before	67.97	5,269.81	4,454.17	3,638.53	2,754.92
12 1/4% Bonds-1988 Refinancing	2000 or Before	3,076.17	238,507.25	201,593.21	164,679.17	124,688.96
12 1/8% Bonds-1988 Refinancing	2000 or Before	2,587.64	200,630.38	169,578.70	138,527.02	104,887.70
13% Bonds-1988 Refinancing	2000 or Before	751.52	58,268.07	49,249.83	40,231.59	30,461.83
11 5/8% Bonds	2000 or Before	1,288.06	57,339.36	41,882.64	26,425.92	9,681.14
8.375% Refinancing Due 5/15/24 \$93M	2000 or Before	21,890.61	3,195,353.57	2,932,666.25	2,669,978.93	2,385,401.00
8.2% Refinancing due 11/15/22 \$10M	2000 or Before	4,528.24	570,557.44	516,218.56	461,879.68	403,012.56
9 1/2% Refinanced by 7.625% 4/15/23 \$100M	2000 or Before	30,806.42	4,035,642.38	3,665,965.34	3,296,288.30	2,895,804.84
5 1/8% Refinanced	2000 or Before	10,183.23	1,618,924.93	1,496,726.17	1,374,527.41	1,242,145.42
8.375% Redemption	2000 or Before	2,054.50	299,893.67	275,239.67	250,585.67	223,877.17
8.75% Refinanced	2000 or Before	20,294.57	6,351,532.34	6,107,997.50	5,864,462.66	5,600,633.25
Beaver Co. 1974 Series A	2000 or Before	213.28	21,440.98	18,881.62	16,322.26	13,549.62
Beaver Co. 1985	2000 or Before	959.32	153,994.05	142,482.21	130,970.37	118,499.21
Allegheny Co. Series D	2000 or Before	1,597.74	32,804.13	13,631.25	-	-
Allegheny Co. Series D Premium	2000 or Before	2,219.27	45,565.39	18,934.15	-	-
Ohio Air Quality Series A Refinancing	2000 or Before	607.80	113,361.40	106,067.80	98,774.20	90,872.80
Ohio Air Quality Series A Refinancing Pre	2000 or Before	609.33	113,645.71	106,333.75	99,021.79	91,100.50
Mansfield IRB Series A Refinancing	2000 or Before	37.53	7,901.60	7,451.24	7,000.88	6,512.99
Mansfield IRB Series C Refinancing	2000 or Before	222.40	46,821.75	44,152.95	41,484.15	38,592.95
Beaver Co. Series B Refinancing	2000 or Before	1,041.09	219,179.15	206,686.07	194,192.99	180,658.82
Beaver Co. Series B Premium	2000 or Before	1,472.65	310,032.61	292,360.81	274,689.01	255,544.56
Ohio Water Series A	2000 or Before	825.67	173,826.60	163,918.56	154,010.52	143,276.81
Ohio Water Series B	2000 or Before	139.25	29,317.21	27,646.21	25,975.21	24,164.96
Ohio Water 1994 Series A	2000 or Before	985.16	207,402.34	195,580.42	183,758.50	170,951.42
Ohio Air 1994 Series B	2000 or Before	135.06	28,433.29	26,812.57	25,191.85	23,436.07
Total Unamortized Balance			35,921,399.24	33,353,422.35	30,931,866.17	28,603,638.55

- Q.1. Provide a schedule showing the calculation of embedded cost of preferred stock equity by issue, supporting the related rate case claim. The schedule shall contain the following information:
- a. Date of issue.
 - b. Date of maturity.
 - c. Amount issued.
 - d. Amount outstanding.
 - e. Amount retired.
 - f. Amount reacquired.
 - g. Gain or loss on reacquisition.
 - h. Dividend rate.
 - i. Discount or premium at issuance.
 - j. Issuance expenses.
 - k. Net proceeds.
 - l. Sinking fund requirements.
 - m. Effective cost rate.
 - n. Total average weighted effective cost rate.

Projected new issues, retirements and other major changes from the comparable historic data should be clearly noted.

- A.1. There are no projected new issues, retirements or any other major changes from the comparable historical data. * See Attachment III-A-1, pages 6 and 7 for details.

** Company noted in its Securities Certificate request (Docket #S-2013-2353620) that under certain circumstances the Company could potentially redeem its outstanding preferred stock as part of the aggregate debt issuance available under the Securities Certificate. There are no plans to retire or redeem the outstanding preferred stock at the time of this filing.*

Q.1. Provide complete support for claimed equity rate of return.

A.1. Please refer to DLC Exhibit 5, Statement No. 10, the direct testimony of Paul R. Moul.

Q.2. Provide a summary statement of all stock dividends, splits or par value changes during the calendar year period preceding the rate case filing.

A.2. Quarterly dividends from Duquesne Light Company to Duquesne Light Holdings, Inc. in 2012:

1st quarter – \$30.0 million

2nd quarter – \$30.0 million

3rd quarter – \$33.5 million

4th quarter – \$47.0 million

Q.3. Provide a schedule of all issuances of common stock, whether or not underwriters are used, for the most immediately available annual historical period and the 2 calendar years most immediately preceding the test year.

A.3. There have been no issuances of common stock by the Company.

Q.4. Submit details on the utility and parent company stock offerings - past 5 years to present - as follows:

- a. Date of prospectus.
- b. Date of offering.
- c. Record date.
- d. Offering period - dates and numbers of days.
- e. Amount and number of shares offered.
- f. Offering ratio, if rights offering.
- g. Percent subscribed.
- h. Offering price.
- i. Gross proceeds per share.
- j. Expenses per share.
- k. Net proceeds per share (i-j)
- l. Market price per share.
 - 1) At record date.
 - 2) At offering date.
 - 3) One month after close of offering.
- m. Average market price during offering.
 - 1) Price per share.
 - 2) Rights per share.
- n. Latest reported earnings per share at time of offering.
- o. Latest reported dividends at time of offering.

A.4. There have been no stock offerings in the past 5 years. As of May 31, 2007, DQE Holdings LLC (the ultimate parent company) has been privately held.

- Q.1. If a claim of the filing utility is based on utilization of the capital structure or capital costs of the parent company and system - consolidated - the reasons for this claim must be fully stated and supported.
- A.1. Duquesne Light will not be filing a claim based on the capital structure or capital costs of the parent company and system.

- Q.2. Regardless of the claim made, provide the capitalization data requested at Item III-A-2 for the parent company and for the system - consolidated.
- A.2. See Attachment DFR III-E-2 for capitalization data for years ended March 31, 2013, March 31, 2012, December 31, 2012, and December 31, 2011.

DUQUESNE LIGHT HOLDINGS, INC.
Capitalization - Including Weighted AVG Short-term Debt
(in millions)

	31-Mar-13		31-Mar-12		31-Dec-12		31-Dec-11	
	Amount Outstanding	Percent	Amount Outstanding	Percent	Amount Outstanding	Percent	Amount Outstanding	Percent
Weighted AVG Short Term Debt								
Long-Term Debt	\$ 20.60	0.64%	\$ 37.10	1.11%	\$ 26.16	0.82%	\$ 31.67	1.01%
Preferred Stock	\$ 1,809.60	56.49%	\$ 2,006.70	59.96%	\$ 1,808.90	56.61%	\$ 1,805.90	57.67%
Common Equity	\$ 107.94	3.37%	\$ 107.94	3.23%	\$ 107.94	3.38%	\$ 107.94	3.45%
	\$ 1,265.10	39.49%	\$ 1,195.20	35.71%	\$ 1,252.40	39.19%	\$ 1,185.90	37.87%
Total Book Capitalization	\$ 3,203.24	100.00%	\$ 3,346.94	100.00%	\$ 3,195.40	100.00%	\$ 3,131.41	100.00%

Capitalization - Excluding Weighted AVG Short-term Debt
(in millions)

	31-Mar-13		31-Mar-12		31-Dec-12		31-Dec-11	
	Amount Outstanding	Percent	Amount Outstanding	Percent	Amount Outstanding	Percent	Amount Outstanding	Percent
Long-Term Debt	\$ 1,809.60	56.86%	\$ 2,006.70	60.63%	\$ 1,808.90	57.08%	\$ 1,805.90	58.26%
Preferred Stock	\$ 107.94	3.39%	\$ 107.94	3.26%	\$ 107.94	3.41%	\$ 107.94	3.48%
Common Equity	\$ 1,265.10	39.75%	\$ 1,195.20	36.11%	\$ 1,252.40	39.52%	\$ 1,185.90	38.26%
Total Book Capitalization	\$ 3,182.64	100.00%	\$ 3,309.84	100.00%	\$ 3,169.24	100.00%	\$ 3,099.74	100.00%

Q.3. Provide the latest available balance sheet and income statement for the parent company and system – consolidated.

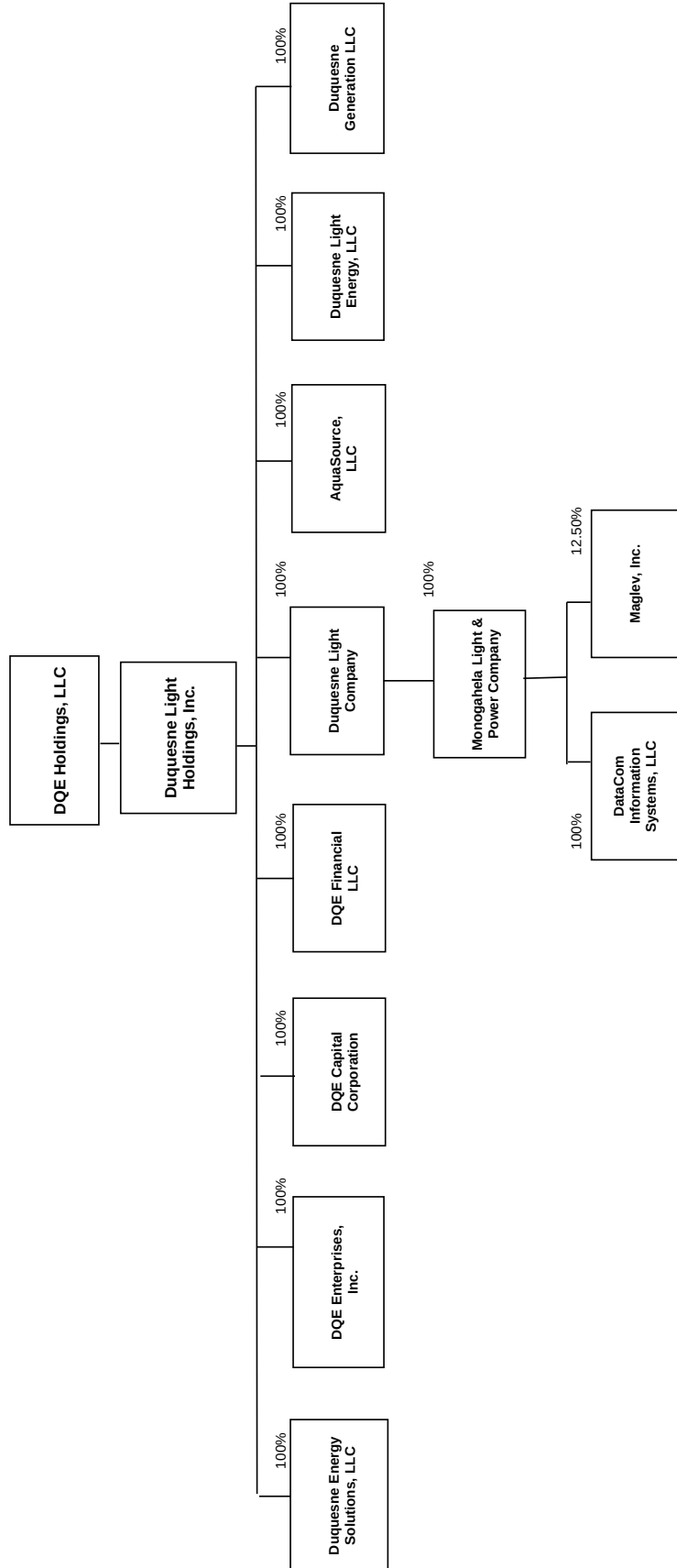
A.3. See the response to Filing Requirement III-F-1 for the requested data.

- Q.3. Provide an organizational chart explaining the filing utility's corporate relationship to its affiliates - system structure.
- A.3. See Attachment III-E-4 which provides an organizational chart showing DQE Holdings LLC, Duquesne Light Holdings, Inc. and its direct subsidiaries, as well as a listing of all the direct and indirect subsidiaries of Duquesne Light Company.

DQE Holdings LLC

<u>Subsidiary / Affiliate</u>	<u>% Owned by Parent</u>
Duquesne Light Holdings, Inc	100.00%
AquaSource, LLC	100.00%
DQE Capital Corporation	100.00%
DQE Enterprises, Inc.	100.00%
DQE Financial, LLC	100.00%
DQE Energy Solutions, LLC	100.00%
Duquesne Generation, LLC	100.00%
Duquesne Light Company	100.00%
Monongahela Light and Power Company	100.00%
DataCom Information Systems, LLC	100.00%
Maglev, Inc.	12.50%
Duquesne Light Energy, LLC	100.00%

DQE Holdings LLC



Q.1. The latest available quarterly operating and financial report, annual report to the stockholders and prospectus shall be supplied for the utility and for the utility's parent, if the relationship exists.

A.1. As Duquesne Light Company and Duquesne Light Holdings, Inc. (parent) are not registered with the Securities and Exchange Commission; no Form 10-Q's are required or prepared.

Attachment III-F-1a provides the Duquesne Light Company Federal Energy Regulatory Commission (FERC) Form 3-Q for the quarter ended March 31, 2013.

Highly Confidential Attachment III-F-1b provides the Duquesne Light Holdings, Inc. (parent) First Quarter 2013 Operational Narrative and Liquidity and Capital Resources Overview.

Highly Confidential Attachment III-F-1c provides the Duquesne Light Holdings, Inc. (parent) First Quarter 2013 Earnings Release.

Highly Confidential Attachment III-F-1d provides the Duquesne Light Holdings, Inc. (parent) unaudited condensed consolidated financial statements for the first quarter ended March 31, 2013.

Highly Confidential Attachment III-F-1e provides the audited financial statements for Duquesne Light Holdings, Inc. as of and for the year ended December 31, 2012.

Attachment III-F-1f provides the Duquesne Light Company FERC Form 3-Q for the year ended December 31, 2012.

Highly Confidential Attachment III-F-1g provides the Duquesne Light Company First Quarter 2013 Operational Narrative.

Highly Confidential Attachment III-F-1h provides the Duquesne Light Company unaudited condensed consolidated financial statements for the first quarter ended March 31, 2013.

Highly Confidential Attachment III-F-1i provides the audited financial statements for Duquesne Light Company as of and for the year ended December 31, 2012.

Highly Confidential Attachment III-F-1j provides the latest prospectus for Duquesne Light Company.

Highly Confidential Attachment III-F-1k provides the latest prospectus for Duquesne Light Holdings, Inc.

Highly Confidential Attachment III-F-1l provides the latest Duquesne Light Company Private Placement Memorandum (associated with the October 2011 First Mortgage Bonds issuance).

The Highly Confidential Attachments (as noted above) are being provided to the Commission and will be provided to parties upon the execution of a Stipulated Protective Agreement and/or Protective Order.

THIS FILING IS

Item 1: ☒ An Initial (Original) Submission OR ☐ Resubmission No. _____

Form 1 Approved Attachment
OMB No.1902-0021 III-F-1a
(Expires 12/31/2014) 1/71

Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2014)

Form 3-Q Approved
OMB No.1902-0205
(Expires 05/31/2014)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Duquesne Light Company

Year/Period of Report

End of 2013/Q1

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**IDENTIFICATION**

01 Exact Legal Name of Respondent Duquesne Light Company		02 Year/Period of Report End of <u>2013/Q1</u>
03 Previous Name and Date of Change <i>(if name changed during year)</i> / /		
04 Address of Principal Office at End of Period <i>(Street, City, State, Zip Code)</i> 411 Seventh Avenue, P.O. Box 1930, Pittsburgh, PA 15219		
05 Name of Contact Person Mark E. Kaplan		06 Title of Contact Person Senior Vice President & CFO
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> 411 Seventh Avenue, P.O. Box 1930, Pittsburgh, PA 15219		
08 Telephone of Contact Person, <i>Including Area Code</i> (412) 393-6000	09 This Report Is (1) ☒ An Original (2) ☐ A Resubmission	10 Date of Report <i>(Mo, Da, Yr)</i> / /

QUARTERLY CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name /s/ Mark E. Kaplan	03 Signature /s/ Mark E. Kaplan	04 Date Signed <i>(Mo, Da, Yr)</i> 04/30/2013
02 Title Senior Vice President & CFO		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Duquesne Light Company	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report / /	Year/Period of Report End of 2013/Q1	Attachment III-F-1a 11/71
IMPORTANT CHANGES DURING THE QUARTER/YEAR				
Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears. - Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. - Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization. - Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission. - Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization. - Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc. - Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee. - Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. - State the estimated annual effect and nature of any important wage scale changes during the year. - State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. - Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. (Reserved.) - If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page. - Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period. - In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.				
PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.				

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2013/Q1
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Item 1
None

Item 2
None

Item 3
None

Item 4
None

Item 5
None

Item 6
See Note #5 in the Notes to Financial Statements beginning on page 123.1 *Registered Securities Certificate - PUC Docket #S-2013-2353620; Affiliated Interest Agreement - PUC Docket #G-2010-2162823).

Item 7
None

Item 8
Market adjustments and merit increases were granted to management employees effective March 1, 2013, resulting in an incremental annual increase to the payroll of \$1,134,970. (337 employees affected).

Item 9
None

Item 10
None

Item 11
None

Item 12
None

Item 13
None

Item 14
None

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	3,162,329,754	3,119,236,088
3	Construction Work in Progress (107)	200-201	168,374,566	171,020,583
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,330,704,320	3,290,256,671
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	984,574,676	962,242,263
6	Net Utility Plant (Enter Total of line 4 less 5)		2,346,129,644	2,328,014,408
7	Nuclear Fuel in Process of Ref., Conv.,Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		2,346,129,644	2,328,014,408
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		2,507,304	2,507,304
19	(Less) Accum. Prov. for Depr. and Amort. (122)		294,991	294,991
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	6,922,884	6,886,465
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		261,995	268,218
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		1,584,050	1,584,050
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		10,981,242	10,951,046
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		885,843	3,664,222
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		9,500	9,500
38	Temporary Cash Investments (136)		0	8,700,000
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		136,750,623	133,524,275
41	Other Accounts Receivable (143)		7,773,341	8,771,259
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		21,747,371	22,249,209
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		3,012,241	3,652,608
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	23,767,756	20,348,020
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

Name of Respondent Duquesne Light Company		This Report Is: (1) ☒ An Original (2) ☐ A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2013/Q1		Attachment III-F-1a 14/71
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)								
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)				
53	(Less) Noncurrent Portion of Allowances		0	0				
54	Stores Expense Undistributed (163)	227	19,976	16,209				
55	Gas Stored Underground - Current (164.1)		0	0				
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0				
57	Prepayments (165)		25,122,799	3,838,638				
58	Advances for Gas (166-167)		0	0				
59	Interest and Dividends Receivable (171)		1,509	2,243				
60	Rents Receivable (172)		0	0				
61	Accrued Utility Revenues (173)		0	0				
62	Miscellaneous Current and Accrued Assets (174)		210,822	-155,779				
63	Derivative Instrument Assets (175)		411,857	1,135,530				
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0				
65	Derivative Instrument Assets - Hedges (176)		0	0				
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0				
67	Total Current and Accrued Assets (Lines 34 through 66)		176,218,896	161,257,516				
68	DEFERRED DEBITS							
69	Unamortized Debt Expenses (181)		3,674,003	3,820,436				
70	Extraordinary Property Losses (182.1)	230a	0	0				
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0				
72	Other Regulatory Assets (182.3)	232	683,391,486	706,368,970				
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0				
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0				
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0				
76	Clearing Accounts (184)		0	0				
77	Temporary Facilities (185)		0	0				
78	Miscellaneous Deferred Debits (186)	233	1,734,438	1,738,495				
79	Def. Losses from Disposition of Utility Plt. (187)		0	0				
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0				
81	Unamortized Loss on Reaquired Debt (189)		33,353,422	33,986,388				
82	Accumulated Deferred Income Taxes (190)	234	207,087,504	211,995,341				
83	Unrecovered Purchased Gas Costs (191)		0	0				
84	Total Deferred Debits (lines 69 through 83)		929,240,853	957,909,630				
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		3,462,570,635	3,458,132,600				
FERC FORM NO. 1 (REV. 12-03) Page 111								

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2013/Q1
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 57 Column: c

	Column: c	Column: d
Prepaid Insurance	\$ 1,025,988	\$ 351,874
Prepaid Pennsylvania PUC and FERC Assessments	520,329	1,040,658
Prepaid Information Technology Hardware/Software Maint	1,405,025	1,874,569
Prepaid Communication Maintenance Agreements	419,076	268,490
Prepaid Pennsylvania Gross Receipts Tax	21,526,120	0
Miscellaneous Prepaid Expenses	<u>226,261</u>	<u>303,047</u>
Total Prepaid Expenses	\$25,122,799	\$ 3,838,638

Name of Respondent Duquesne Light Company		This Report is: (1) ☒ An Original (2) ☐ A Resubmission		Date of Report (mo, da, yr) / /	Year/Period of Report end of 2013/Q1	Attachment III-F-1a 16/71
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)						
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)		
1	PROPRIETARY CAPITAL					
2	Common Stock Issued (201)	250-251	10	10		
3	Preferred Stock Issued (204)	250-251	107,935,500	107,935,500		
4	Capital Stock Subscribed (202, 205)		0	0		
5	Stock Liability for Conversion (203, 206)		0	0		
6	Premium on Capital Stock (207)		137,344	137,344		
7	Other Paid-In Capital (208-211)	253	988,426,521	988,426,521		
8	Installments Received on Capital Stock (212)	252	0	0		
9	(Less) Discount on Capital Stock (213)	254	0	0		
10	(Less) Capital Stock Expense (214)	254b	2,162,283	2,162,283		
11	Retained Earnings (215, 215.1, 216)	118-119	104,360,587	101,642,246		
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	-15,905,873	-15,942,292		
13	(Less) Reaquired Capital Stock (217)	250-251	0	0		
14	Noncorporate Proprietorship (Non-major only) (218)		0	0		
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-12,644,420	-12,811,275		
16	Total Proprietary Capital (lines 2 through 15)		1,170,147,386	1,167,225,771		
17	LONG-TERM DEBT					
18	Bonds (221)	256-257	300,000,000	300,000,000		
19	(Less) Reaquired Bonds (222)	256-257	0	0		
20	Advances from Associated Companies (223)	256-257	300,000,000	300,000,000		
21	Other Long-Term Debt (224)	256-257	159,905,000	159,905,000		
22	Unamortized Premium on Long-Term Debt (225)		0	0		
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0		
24	Total Long-Term Debt (lines 18 through 23)		759,905,000	759,905,000		
25	OTHER NONCURRENT LIABILITIES					
26	Obligations Under Capital Leases - Noncurrent (227)		0	0		
27	Accumulated Provision for Property Insurance (228.1)		0	0		
28	Accumulated Provision for Injuries and Damages (228.2)		4,642,114	4,783,350		
29	Accumulated Provision for Pensions and Benefits (228.3)		50,939,166	51,135,154		
30	Accumulated Miscellaneous Operating Provisions (228.4)		1,882,000	1,882,000		
31	Accumulated Provision for Rate Refunds (229)		0	0		
32	Long-Term Portion of Derivative Instrument Liabilities		0	0		
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0		
34	Asset Retirement Obligations (230)		0	0		
35	Total Other Noncurrent Liabilities (lines 26 through 34)		57,463,280	57,800,504		
36	CURRENT AND ACCRUED LIABILITIES					
37	Notes Payable (231)		20,000,000	10,000,000		
38	Accounts Payable (232)		69,043,084	71,805,621		
39	Notes Payable to Associated Companies (233)		5,000,000	10,000,000		
40	Accounts Payable to Associated Companies (234)		13,777,725	15,200,926		
41	Customer Deposits (235)		8,127,853	8,182,026		
42	Taxes Accrued (236)	262-263	33,446,209	18,467,514		
43	Interest Accrued (237)		6,436,016	8,555,287		
44	Dividends Declared (238)		0	0		
45	Matured Long-Term Debt (239)		0	0		
FERC FORM NO. 1 (rev. 12-03) Page 112						

T(Continued)

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2013/Q1
FOOTNOTE DATA			

Schedule Page: 112 Line No.: 48 Column: c

	Column: c	Column: d
Employee Benefits	\$ 6,381,042	\$ 8,105,504
Compensated Absences	7,448,670	7,448,670
Legal Reserve	1,370,000	970,000
Accrued Payroll	2,892,095	3,751,339
Workmen's Comp	2,010,398	2,039,015
Counterparty Collateral	2,423,400	2,497,400
Other	<u>642,524</u>	<u>2,644,810</u>
Total Misc Current and Accrued Liabilities	\$23,168,129	\$27,456,738

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.

2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.

3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.

4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.

5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)

6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility columnin a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.

7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	205,655,386	206,207,268	205,655,386	206,207,268
3	Operating Expenses					
4	Operation Expenses (401)	320-323	86,838,731	94,286,357	86,838,731	94,286,357
5	Maintenance Expenses (402)	320-323	8,557,462	8,246,231	8,557,462	8,246,231
6	Depreciation Expense (403)	336-337	26,442,120	26,133,975	26,442,120	26,133,975
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	1,206,323	1,093,285	1,206,323	1,093,285
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		7,848		7,848	
13	(Less) Regulatory Credits (407.4)			6,051		6,051
14	Taxes Other Than Income Taxes (408.1)	262-263	12,860,354	13,211,716	12,860,354	13,211,716
15	Income Taxes - Federal (409.1)	262-263	13,028,840	5,449,411	13,028,840	5,449,411
16	- Other (409.1)	262-263	6,597,672	2,116,506	6,597,672	2,116,506
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	21,700,477	22,478,603	21,700,477	22,478,603
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	14,787,775	8,572,250	14,787,775	8,572,250
19	Investment Tax Credit Adj. - Net (411.4)	266				
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		162,452,052	164,437,783	162,452,052	164,437,783
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		43,203,334	41,769,485	43,203,334	41,769,485

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.

10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.

11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.

13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.

14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.

15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
205,655,386	206,207,268					2
						3
86,838,731	94,286,357					4
8,557,462	8,246,231					5
26,442,120	26,133,975					6
						7
1,206,323	1,093,285					8
						9
						10
						11
7,848						12
	6,051					13
12,860,354	13,211,716					14
13,028,840	5,449,411					15
6,597,672	2,116,506					16
21,700,477	22,478,603					17
14,787,775	8,572,250					18
						19
						20
						21
						22
						23
						24
162,452,052	164,437,783					25
43,203,334	41,769,485					26

STATEMENT OF INCOME FOR THE YEAR (continued)						
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		43,203,334	41,769,485	43,203,334	41,769,485
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)					
36	Equity in Earnings of Subsidiary Companies (418.1)	119	36,419	50,145	36,419	50,145
37	Interest and Dividend Income (419)		4,418	36,564	4,418	36,564
38	Allowance for Other Funds Used During Construction (419.1)		1,977,181	1,747,843	1,977,181	1,747,843
39	Miscellaneous Nonoperating Income (421)		351,214	145,879	351,214	145,879
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		2,369,232	1,980,431	2,369,232	1,980,431
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)			69,208		69,208
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		785,612	507,298	785,612	507,298
46	Life Insurance (426.2)					
47	Penalties (426.3)					
48	Exp. for Certain Civic, Political & Related Activities (426.4)		3,388	49,539	3,388	49,539
49	Other Deductions (426.5)		-8,281,810	5,201,531	-8,281,810	5,201,531
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		-7,492,810	5,827,576	-7,492,810	5,827,576
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263				
53	Income Taxes-Federal (409.2)	262-263	419,702	270,130	419,702	270,130
54	Income Taxes-Other (409.2)	262-263	133,091	85,660	133,091	85,660
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	4,177,357	3,313,857	4,177,357	3,313,857
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	660,647	5,632,078	660,647	5,632,078
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		4,069,503	-1,962,431	4,069,503	-1,962,431
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		5,792,539	-1,884,714	5,792,539	-1,884,714
61	Interest Charges					
62	Interest on Long-Term Debt (427)		5,844,291	7,762,757	5,844,291	7,762,757
63	Amort. of Debt Disc. and Expense (428)		47,425	173,004	47,425	173,004
64	Amortization of Loss on Reaquired Debt (428.1)		735,320	736,658	735,320	736,658
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		3,450,461	3,467,977	3,450,461	3,467,977
68	Other Interest Expense (431)		181,618	-24,294	181,618	-24,294
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		571,637	695,430	571,637	695,430
70	Net Interest Charges (Total of lines 62 thru 69)		9,687,478	11,420,672	9,687,478	11,420,672
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		39,308,395	28,464,099	39,308,395	28,464,099
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		39,308,395	28,464,099	39,308,395	28,464,099

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		101,642,246	
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)	216	39,271,976	
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24		238	-1,553,635	
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-1,553,635	
30	Dividends Declared-Common Stock (Account 438)			
31		238	-35,000,000	
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-35,000,000	
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		104,360,587	
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

[illegible]

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2013/Q1
FOOTNOTE DATA			

Schedule Page: 118 Line No.: 24 Column: c

Dividends Declared Preferred Stock (account 437):

Preferred:

3.75% Series	\$ 69,375
4.10% Series	61,428
4.15% Series	68,709
4.20% Series	52,500
\$2.10 Series	83,685
6.50% Series	<u>1,217,938</u>
Total	\$1,553,635

STATEMENT OF CASH FLOWS			
(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc. (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet. (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid. (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.			
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	39,308,395	
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	27,648,443	
5	Amortization of		
6	Amortization of Capital Leases and Other	1,081,816	
7	Other Noncash Charges	4,204,553	
8	Deferred Income Taxes (Net)	10,429,412	
9	Investment Tax Credit Adjustment (Net)		
10	Net (Increase) Decrease in Receivables	-3,251,564	
11	Net (Increase) Decrease in Inventory	-3,419,736	
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	7,566,143	
14	Net (Increase) Decrease in Other Regulatory Assets	9,260,791	
15	Net Increase (Decrease) in Other Regulatory Liabilities	-2,384,920	
16	(Less) Allowance for Other Funds Used During Construction	1,977,181	
17	(Less) Undistributed Earnings from Subsidiary Companies	36,419	
18	Other: Net Change in Other Current Assets	-22,595,239	
19	Other: Net	-840,140	
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	64,994,354	
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-44,925,152	
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-571,636	
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-44,353,516	
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

STATEMENT OF CASH FLOWS			
(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc. (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet. (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid. (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.			
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other: Net	-565,413	
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-44,918,929	
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65	Other: Increase in Notes Payable to Assoiated Companies	5,000,000	
66	Net Increase in Short-Term Debt (c)	20,000,000	
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	25,000,000	
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other: Net	-169	
77			
78	Net Decrease in Short-Term Debt (c)	-10,000,000	
79	Other: Decrease in Notes Payable to Associated Companies	-10,000,000	
80	Dividends on Preferred Stock	-1,553,635	
81	Dividends on Common Stock	-35,000,000	
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-31,553,804	
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-11,478,379	
87			
88	Cash and Cash Equivalents at Beginning of Period	12,373,722	
89			
90	Cash and Cash Equivalents at End of period	895,343	

Name of Respondent Duquesne Light Company	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report / /	Year/Period of Report End of <u>2013/Q1</u>	Attachment III-F-1a 27/71

NOTES TO FINANCIAL STATEMENTS 1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement. 2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock. 3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Cormmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof. 4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts. 5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions. 6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein. 7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted. 8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred. 9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2013/Q1
Duquesne Light Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

NOTES TO FINANCIAL STATEMENTS

1. General Information

Duquesne Light Company (the Company), a direct subsidiary of Duquesne Light Holdings, Inc. (Holdings) and an indirect subsidiary of DQE Holdings LLC (DQE Holdings), was formed in 1912 by the consolidation and merger of three constituent companies. Duquesne Light Company is an electric utility engaged in the supply (through its provider-of-last-resort service (POLR)), transmission and distribution of electric energy. Duquesne Light Company's subsidiaries are primarily involved in operating an automated meter reading technology.

2. Accounting Policies

Basis of Accounting - The financial statements included herein are prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission (FERC) as set forth in its applicable Uniform System of Accounts (USofA) and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States (GAAP). The primary differences between FERC accounting requirements and GAAP are (1) the Company's wholly-owned subsidiaries are accounted for under the equity method, as prescribed under the current FERC USofA but are consolidated under GAAP; (2) deferred tax assets (Account 190) are shown on the asset side of the balance sheet for FERC purposes but are netted against deferred tax liabilities under GAAP and no current portion is reported on the FERC balance sheet; (3) the tax effect of the items included in the Statement of Accumulated Comprehensive Income, Comprehensive Income and Hedging Activities is not required to be disclosed separately for FERC, but is required under GAAP; (4) GAAP requires the presentation of certain information about operating segments which is not included for FERC reporting purposes; (5) in accordance with Accounting Standards Codification (ASC) No. 740 – Income Taxes, the Company recognized uncertain tax positions that were recorded as current and non-current tax reserve liabilities under GAAP. FERC requires such uncertain tax positions to be recorded within taxes accrued if they represent permanent differences and deferred tax liabilities if they represent temporary differences; (6) the current portion of long-term debt is not reported separately on the FERC balance sheet; (7) GAAP requires that the gains and losses recorded to the income statements related to unrealized non-hedging activities be recorded along with the underlying transaction. For GAAP reporting purposes, non-hedging activities are recorded as operating expenses. For FERC reporting purposes, non-hedging transactions are recorded as below-the-line amounts in accordance with FERC Order No. 627.

The Company's electricity delivery business is subject to regulation by the Pennsylvania Public Utility Commission (PUC) and the FERC with respect to rates for delivery of electric power, accounting and other matters. The electricity supply business is regulated by the FERC for wholesale power sales.

The electricity delivery business is subject to utility specific accounting provisions and accordingly reflects regulatory assets and liabilities consistent with cost-based ratemaking regulations. Regulatory assets established by the Company represent probable future revenue, because provisions for these costs are currently included, or are expected to be included, in charges to electric utility customers through the ratemaking process. Regulatory liabilities established by the Company represent probable future reductions in revenues associated with amounts that are to be credited to customers through the ratemaking process. The preparation of financial statements in conformity with USofA requires management to make estimates and assumptions with respect to values and conditions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements. The reported amounts of revenues and expenses during the reporting period also may be affected by the estimates and assumptions management is required to make. Management evaluates these estimates on an ongoing basis, using historical experience and other methods considered reasonable in the particular circumstances. Nevertheless, actual results may differ significantly from these estimates.

3. Rate Matters

The Company is involved in rate and regulatory proceedings with the FERC and the PUC. This note is a discussion of rate matters that could have a material effect on the Company's financial statements.

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Duquesne Light Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

POLR SERVICE

The Company's customers may choose to receive their electric energy from an alternative electric generation supplier (EGS); otherwise they will be served through the Company's POLR arrangements. Customers who select an alternative EGS pay for generation and transmission charges set by that supplier and pay the Company's distribution charges.

Effective January 1, 2011 through May 31, 2013, customers who did not choose an alternative EGS were served through the Company's POLR V plan. Under the provisions of POLR V, residential customers received fixed-price generation service. Small commercial and industrial customers with monthly metered demand less than 25 kilowatts (kW) were provided generation at rates that were adjusted annually based on the results of supplier auctions. Small commercial and industrial customers with monthly metered demand equal to or greater than 25 kW were provided generation at rates that were adjusted every six months based on the results of supplier auctions. For the Company's large commercial and industrial customers, the POLR V supply service was an hourly price service that passed through day-ahead market electricity prices. The Company purchased the electric energy needed for its residential customers under POLR V. To meet this obligation, the Company entered into energy contracts with multiple suppliers for a substantial portion of its expected customer requirements (see Note 4).

In April 2012, the Company filed a comprehensive default service plan (POLR VI) with the PUC for services starting June 1, 2013 through May 31, 2015. The Company's filed POLR VI plan reflects recommendations resulting from the PUC's retail electricity market investigation that commenced in April 2011 with the goal of proposing improvements to ensure a properly functioning and appropriately competitive retail electric market. The POLR VI plan includes the use of a supplier auction process that will be used to supply the Company's POLR residential customers. With the supplier auction process, the Company will bear no price or volume risk. In January 2013, the POLR VI order was issued. The Company submitted a revised default service plan with limited modifications in compliance with the order in March 2013 and is awaiting final approval from the PUC.

TRANSMISSION AND DISTRIBUTION RATES

Annually, the Company is permitted through its PUC approved Transmission Service Charge (TSC) filing to recover on a dollar-for-dollar basis the expenses it incurs from the PJM Interconnection (PJM) as a provider of transmission service to retail customers taking POLR service, as well as, update the Company's retail transmission rates to reflect the annually updated FERC revenue requirements and rates.

In May 2013 and May 2012, the Company filed its annual formula update with the FERC resulting in an annual decrease in revenue of \$3.6 million and an annual increase in revenue of \$14.4 million, respectively. Simultaneously, the Company also filed with the PUC for a pass through of costs through state transmission rates. The updated formula and state rates were effective for customers beginning June 1 of each year.

In April 2013, the Company filed a request for a Monthly Deferred Tax Adjustment Charge to permit the Company to recover deferred tax liabilities related to depreciation of electric plant in service and the amount that otherwise would be recorded under GAAP. These differences are deferred and included within regulatory assets on the comparative balance sheets. In May 2013, the FERC issued an Order approving the Company's request to recover the deferred tax regulatory asset over a 31-year period, or approximately \$2.4 million annually, beginning June 1, 2013.

ELECTRIC RELIABILITY STANDARDS COMPLIANCE

The North American Electric Reliability Corporation (NERC) is a FERC-certified electric reliability organization responsible for developing and enforcing mandatory reliability standards, including Critical Infrastructure Protection (CIP) reliability standards, across eight reliability regions. The Company is currently subject to a compliance audit at a minimum of once every three years as provided by the NERC Rules of Procedure. Reliability First Corporation (RFC), with responsibilities assigned to it by NERC over the reliability region that includes the Company, completed its 2011 compliance audits. An internal review performed by the Company in preparation for RFC's audit identified violations of the CIP and reliability standards. The Company self-reported these violations in April and August of 2011 and the violations were resolved with RFC. The resolution of these violations did not have a material impact on the Company's consolidated financial statements. As part of its 2011 audit, RFC identified additional areas of non-compliance. In an attempt to reach a settlement of this matter, the Company responded to an RFC inquiry and provided additional information to RFC with respect to these violations. Since this audit, the Company has self-reported additional violations found as part of additional internal reviews. The Company cannot predict the ultimate resolution of the outstanding violations.

PENNSYLVANIA HOUSE BILL NO. 2200 (ACT 129)

Name of Respondent	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2013/Q1
Duquesne Light Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Pennsylvania House Bill No. 2200 (Act 129) provides guidelines associated with electricity procurement that support competitive, market-based procurement through auctions, requests for proposal or bilateral agreements with a prudent mix of spot market purchases, short-term contracts and long-term purchase contracts. The legislation also requires that Pennsylvania electric utility companies meet energy-conservation and demand-reduction targets, to enhance Pennsylvania's energy independence and enable programs to help consumers manage their energy use. The legislation allows for recovery of costs for each of these programs, subject to PUC approval. The Company has filed and received approval with the PUC for its plans to meet the energy-conservation and demand-reduction goals. Costs associated with this program are included in billings to customers. Amounts received from customers in advance of the Company's spending on these programs are included within other regulatory liabilities on the Company's comparative balance sheets and recorded within operation expenses on the statement of income (see Note 2).

In August 2012, the Energy Efficiency and Conservation Implementation Order was issued. This order sets forth guidelines for electric distribution companies (EDCs) Phase II energy efficiency and conservation plans. The Company filed its Phase II plan in November 2012. The PUC approved the Company's Phase II plan in March 2013 without modification and directed the Company to file a revised tariff supplement. In April 2012, the Company filed its Phase II Energy Efficiency tariff supplement in compliance with the Order. This tariff supplement was approved and will become effective on June 1, 2013.

Under Act 129, the Company will also be required to transition its electric customers to smart-meter technology over an expected 10-15 year phase-in period and to make available time-of-use rates and real-time price plans. The Company submitted and received approval from the PUC for its initial smart-meter plan covering a 30-month period preceding the roll-out of smart meters which commences in 2013. The Company also received approval to begin collecting costs associated with this plan through a surcharge to customers which began in August 2010. The Company's spending on these programs in advance of amounts received from customers is included within other regulatory assets on the Company's comparative balance sheets and recorded within operation expenses on the statement of income (see Note 2).

In June 2012, the Company filed a petition for approval of the Final Smart Meter Procurement and Installation Plan. In May 2013, the PUC issued a Final Order directing the Company to address the voltage monitoring and outage communications provisions of the plan. The Company is required to submit a compliance filing within 90 days of the Order issuance.

OTHER MATTERS

In May 2012, GenOn Power Midwest, L.P. (GenOn) submitted a filing with the FERC requesting the approval of a Reliability Must-Run (RMR) rate schedule for two of its generation facilities. In July 2012, the FERC accepted the RMR rate schedule subject to hearing and settlement procedures. These rates were invoiced by PJM to each load-serving entity (LSE) within the Company's service territory. As of December 31, 2012, the Company had been billed approximately \$6.5 million of RMR charges which were recorded as an other regulatory asset on the comparative balance sheet. These charges will be recoverable from ratepayers through the annual TSC filing discussed above.

4. Fair Value Measures and Derivative Instruments

The FASB provides a framework for measuring fair value under GAAP. Fair value is defined as the price that would be received for an asset or paid to transfer a liability (exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between the willing market participants on the measurement date. The fair value hierarchy prioritizes the inputs utilized to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Company uses, as appropriate, a market approach (generally, data from market transactions), income approach (generally, present value techniques and option-pricing models), and/or a cost approach (generally, replacement cost) to measure the fair value of an asset or a liability. The three levels of the fair value hierarchy are as follows:

Level 1 – Financial instruments that are valued using quoted prices available in active markets for identical assets or liabilities as of the reporting date. Active markets are those where transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis. The Company's Level 1 assets primarily consist of money market funds listed on active exchanges. The Company uses quoted prices in active markets for identical assets in valuing its money market funds.

Level 2 – Financial instruments that are valued using models or other valuation methodologies based on assumptions

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Duquesne Light Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

that are observable in the marketplace throughout the full term of the instrument, can be derived from observable data or supported by observable levels at which transactions are executed in the marketplace. These models are primarily industry-standard models that consider various assumptions including quoted forward prices for commodities, time value, volatility factors and current market and contractual prices for the underlying instruments, as well as other relevant economic measures. The Company did not maintain any Level 2 financial instruments as of March 31, 2013 and December 31, 2012.

Level 3 – Financial instruments that are valued using pricing inputs that are generally less observable from objective sources. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value. Instruments in this category include bilaterally executed derivative contracts entered into directly with third parties. In most cases, these bilaterally executed derivative instruments are executed in less active markets with a lower availability of pricing information. The Company uses the income approach when valuing energy and energy-related over-the-counter (OTC) contracts. Each contract is valued using broker prices obtained from an independent source. The broker prices are assessed to be Level 3 inputs because the prices do not represent those that would be used in executing a trade in the marketplace. Some prices may be from actual trades, others, however, are interpolations or estimations based on market activity. OTC contracts include forwards, swaps and options, and are valued using models, including standard option valuation models and standard industry models. For example, the fair value of a structured deal that delivers power to an illiquid delivery point may be measured by valuing the nearest liquid trading point, adjusted for any historic relationship between the two points.

In some cases, the inputs used to measure fair value may meet the definition of more than one level within the fair value hierarchy. The lowest level input that is significant to the fair value measurement in its totality determines the applicable level in the fair value hierarchy. The Company's assessment of the significance of a particular input to the fair value measurement requires judgment, and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

In the event that derivative instruments are in a liability position, a nonperformance risk factor is added based on the Company's credit rating and credit default swap rate. In the event derivative instruments are in an asset position, a credit reserve is determined based upon the credit worthiness of the individual counterparties.

The Company's assets and liabilities measured at fair value on a recurring basis as of March 31, 2013 and December 31, 2012 consisted of the following:

(Millions of Dollars)
As of March 31, 2013

Recurring Fair Value Measures	Level 1	Level 2	Level 3	Other	Cash Collateral (b)	Total
Assets:						
Cash and cash equivalents (a)	\$ -	\$ -	\$ -	\$ 0.9	\$ -	\$ 0.9
Derivative instruments, at fair value	-	-	0.4	-	-	0.4
Total assets	\$ -	\$ -	\$ 0.4	\$ 0.9	\$ -	\$ 1.3
Liabilities:						
Derivative instruments, at fair value	\$ -	\$ -	\$ 4.2	\$ -	\$ -	\$ 4.2
Total liabilities	\$ -	\$ -	\$ 4.2	\$ -	\$ -	\$ 4.2

- (a) Amounts in "Other" column primarily represent cash deposits in bank accounts with financial institutions. Level 1 amounts primarily represent investments in money market funds.
- (b) Amounts in the "Cash Collateral" column represent amounts receivable for cash collateral placed with counterparties under legally enforceable master netting agreements.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(Millions of Dollars)
As of December 31, 2012

Recurring Fair Value Measures	Level 1	Level 2	Level 3	Other	Cash Collateral (b)	Total
Assets:						
Cash and cash equivalents (a)	\$ 8.7	\$ -	\$ -	\$ 3.7	\$ -	\$ 12.4
Derivative instruments, at fair value	-	-	1.1	-	-	1.1
Total assets	\$ 8.7	\$ -	\$ 1.1	\$ 3.7	\$ -	\$ 13.5
Liabilities:						
Derivative instruments, at fair value	\$ -	\$ -	\$ 12.6	\$ -	\$ -	\$ 12.6
Total liabilities	\$ -	\$ -	\$ 12.6	\$ -	\$ -	\$ 12.6

- (a) Amounts in "Other" column primarily represent cash deposits in bank accounts with financial institutions. Level 1 amounts primarily represent investments in money market funds.
- (b) Amounts in the "Cash Collateral" column represent amounts receivable for cash collateral placed with counterparties under legally enforceable master netting agreements.

The following table sets forth a reconciliation primarily of changes in the fair value of derivative instruments classified as Level 3 in the fair value hierarchy:

	(Millions of Dollars)	
	Three Month Periods Ended March 31, 2013	2012
Balance as of January 1	\$ (11.5)	\$ (33.1)
Unrealized losses	2.5	(13.7)
Purchases	-	-
Settlements	5.2	8.8
Balance as of March 31	\$ (3.8)	\$ (38.0)
 Change in unrealized losses relating to instruments held as of March 31	 \$ (1.5)	 \$ (11.4)

The following table provides quantitative information for derivative instruments classified as Level 3 in the fair value hierarchy for the three month period ended March 31, 2013:

Type of Instrument	Fair Value at March 31, 2013	Valuation Technique	Unobservable Input	Range	Units
Commodity Contracts	\$ (4.3)	Discounted Cash Flow	Broker Quotes	\$20.04 to \$58.80	Dollars/MWH
Commodity Put Swaption	0.5	Option Model	Volatility Percentage	18.4% to 44.0%	%/Year
Total	\$ (3.8)				

The inputs listed above would have a direct impact on the fair values of the above instruments if they were materially adjusted. The significant unobservable inputs used on the fair value measurement of commodity derivatives are forward commodity prices. The significant unobservable inputs for options are price volatility. For non exchange based derivatives that trade in liquid markets, broker quotes are utilized, but as aforementioned, do not represent those that would be used in executing a trade in the marketplace.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The Company is exposed to financial risks resulting from the fluctuation of commodity prices. To manage the volatility relating to this exposure, the Company uses a variety of derivative instruments, including forward contracts, swaps and options. All derivatives, except those for which an exception applies, are recorded at fair value within the consolidated balance sheets. Derivative instruments representing unrealized gain positions are reported as derivative assets and derivative instruments representing unrealized loss positions are reported as derivative liabilities.

To meet its energy requirement obligations, the Company has entered into and continues to enter into energy commodity contracts with multiple suppliers for a substantial portion of its expected customer requirements. These contracts are accounted for using mark to market accounting. The remaining notional amount of physically delivered contracts as of March 31, 2013 is \$5.8 million.

The Company enters into financially settled swaps that are established to lock in a fixed price, and settle between the specific contract price and the locational spot market price. These swaps are accounted for using mark to market accounting.

In June 2011, the Company entered into a series of put swaptions that can be executed during the period October 2012 through May 2013. Each swaption gives the Company the option to enter into a financially settled swap contract which would lock in a fixed price for the counterparty, and settle between the specific contract price and the locational spot market price. The Company elected to execute the put swaptions that became exercisable during 2012 and 2013. The agreements are accounted for using mark to market accounting.

The fair value of derivative instruments is required to be displayed on a gross basis even when the derivative instruments are subject to master netting agreements and qualify for net presentation on the consolidated balance sheets. In the table below, the Company's derivative instruments are shown gross and the impact of the netting of fair value balances with the same counterparty, as well as netting of collateral, are shown within the counterparty and cash collateral netting column.

The following tables provide a summary of the derivative fair value balances recorded by the Company as of March 31, 2013 and December 31, 2012:

(Millions of Dollars)
As of March 31, 2013

	Power Contracts Sales	Power Contracts Purchases	Total Derivatives	Counterparty and Cash Collateral Netting	Net Derivatives
Derivative instrument assets:					
Current assets	\$ 0.3	\$ 0.5	\$ 0.8	\$ (0.4)	\$ 0.4
Total derivative instrument assets	\$ 0.3	\$ 0.5	\$ 0.8	\$ (0.4)	\$ 0.4
Derivative instrument liabilities:					
Current liabilities	\$ -	\$ 4.6	\$ 4.6	\$ (0.4)	\$ 4.2
Total derivative instrument liabilities	\$ -	\$ 4.6	\$ 4.6	\$ (0.4)	\$ 4.2
Total derivatives	\$ 0.3	\$ (4.1)	\$ (3.8)	\$ -	\$ (3.8)

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Duquesne Light Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(Millions of Dollars)
As of December 31, 2012

	Power Contracts Sales	Power Contracts Purchases	Total Derivatives	Counterparty and Cash Collateral Netting	Net Derivatives
Derivative instrument assets:					
Current assets	\$ 0.6	\$ 2.1	\$ 2.7	\$ (1.6)	\$ 1.1
Long-term assets	\$ -	\$ -	\$ -	\$ -	\$ -
Total derivative instrument assets	\$ 0.6	\$ 2.1	\$ 2.7	\$ (1.6)	\$ 1.1
Derivative instrument liabilities:					
Current liabilities	\$ -	\$ 14.2	\$ 14.2	\$ (1.6)	\$ 12.6
Long-term liabilities	-	-	-	-	-
Total derivative instrument liabilities	\$ -	\$ 14.2	\$ 14.2	\$ (1.6)	\$ 12.6
Total derivatives	\$ 0.6	\$ (12.1)	\$ (11.5)	\$ -	\$ (11.5)

Credit Related Contingent Features

As part of the normal course of business, the Company routinely enters into physical or financially settled energy contracts. Certain of these derivative energy contracts contain collateral posting requirements that may require posting of additional collateral in the event of a credit rating downgrade. This collateral may be posted in the form of cash or credit support. The collateral and credit support requirements vary by contract and by counterparty. Where applicable, this incremental collateral requirement allows for the offsetting of derivative instruments that are assets with the same counterparty, where the contractual right of offset exists under applicable master netting agreements.

As of March 31, 2012, the aggregate fair value of derivative energy contracts executed by the Company that were in a net liability position was \$4.2 million. The Company had no required cash collateral posting requirements with counterparties as of March 31, 2013.

A one-level and three-level downgrade to the Company's issuer and senior secured ratings by Standard and Poor's and Moody's, respectively, would have required the posting of up to \$0.7 million of collateral as of March 31, 2013.

Credit Exposure

The Company maintains credit exposure with its energy counterparties. The majority of these exposures are the fair value of multi-year contracts for energy purchases and sales. If these counterparties fail to perform their obligations under such contracts, the Company would experience lower or higher costs to the extent that replacement sales or purchases could not be made at the same prices as those under the defaulted contracts.

The Company's wholesale credit risk is the replacement cost for outstanding contracts and amounts owed to or due from counterparties for completed transactions. The replacement cost of open positions represents unrealized gains, net of any unrealized losses, in circumstances where the Company has a legally enforceable right of offset. The Company has credit policies in place to manage credit risk, including the use of an established credit approval process, daily monitoring of counterparty positions and the use of master netting agreements. In addition, the Company considers potential collateral requirements when evaluating liquidity needs. These agreements include credit mitigation provisions, such as margin, prepayment or other form of collateral acceptable to the counterparty. The Company may request additional credit assurance in the event that a counterparty's credit ratings fall below investment grade or its exposures exceed an established credit limit.

A portion of the Company's wholesale credit risk is related to derivative instruments that are recorded as assets on the consolidated balance sheets, as well as amounts owed by wholesale counterparties for transactions that have closed but have not been settled. As of March 31, 2013, the aggregate fair value of derivative energy contracts subject to wholesale credit risk executed by the Company that were in an asset position was \$0.4 million, for which the Company required no credit related collateral postings from any counterparties.

Accounting for the Offsetting of Amounts Related to Certain Contracts

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The Company has elected to net derivative asset and liability positions with the same counterparty where the legal right of offset exists under a master netting arrangement. In addition, the Company offsets the right to reclaim cash collateral or the obligation to return cash collateral with the fair value of contracts maintained by the same counterparty. As of March 31, 2013, the total amount of reclaimed cash collateral netting against the fair value of derivative instruments was zero.

5. Long-Term Debt and Revolving Credit Facilities

In November 2012, the Company entered into an agreement to amend and extend the Company's existing revolving credit facility which would have terminated on March 28, 2016. The amended credit facility provides for a \$100.0 million revolving credit facility, with a termination date of November 30, 2017. The revolving credit facility permits borrowings at the London Interbank Offered Rate (plus a margin of 1.125% to 2.50%) or an alternate base rate (plus a margin of 0.125% to 1.50%). In addition, the Company is permitted to increase the size of its revolving credit facility by up to \$50.0 million. The revolving credit facility also has annual commitment fees ranging from 0.125% to 0.45%.

Interest rates and commitment fees are based on the then-current senior debt rating. The revolving credit facility is subject to cross-default if the Company fails to make any interest or principal payment under any indebtedness exceeding \$25.0 million in aggregate principal amount. A portion of the revolving credit facility not in excess of \$50.0 million is available for the issuance of letters of credit (LOCs).

As of March 31, 2013, the Company had \$20.0 million of revolver borrowings outstanding and zero outstanding LOCs issued under the revolving credit facility. The Company also had \$1.4 million of outstanding LOCs issued under stand alone facilities unrelated to the revolving credit facility.

The Company maintains an existing PUC approved securities certificate to allow the issuance of up to an additional \$450.0 million of new debt in the form of First Mortgage Bonds, Pollution Control Revenue Bonds, and/or long-term borrowings from Holdings, through December 31, 2015. The existing securities certificate was approved by the PUC in April 2013.

An existing PUC approved affiliated interest agreement is maintained between the Company and Holdings, which authorizes short-term borrowings up to \$200.0 million at market rates from Holdings to the Company. As of March 31, 2013 there approximately \$5.0 million of borrowings was outstanding under this agreement.

An existing FERC-approved order authorizes the Company to issue up to \$300.0 million of short-term debt. As of March 31, 2013, the Company had \$25.0 million of borrowings outstanding under this order. The current order will expire on August 5, 2013. The Company plans to submit an application requesting approval of a new two year order to commence on the expiration date of the current order.

In February 2012, the Company issued \$200.0 million of first mortgage bonds with a 30-year maturity and a 4.76% fixed interest rate. The net proceeds of this issuance were used to repay \$200.0 million of the Company's existing first mortgage bonds that matured in April 2012.

6. Commitments and Contingencies

INCOME TAXES

Prior to the acquisition of Holdings by DQE Holdings on May 31, 2007, Holdings filed a consolidated U.S. federal income tax return with its subsidiaries. The Internal Revenue Service (IRS) is in the process of examining the Company's 2008 through 2010 federal income tax returns. The open tax years for federal income tax and Pennsylvania income tax are 2008 through 2010 and the 2007 short period tax year ended December 31, 2007. A tax refund claim was filed in which net operating losses (NOL) from 2009 were carried back to the short period tax year ended December 31, 2007. The NOL carryback claim has extended the statute of limitations on that period; however, the IRS is barred from assessing a tax deficiency for adjustments unrelated to the NOL carryback deduction and can only make adjustments up to the amount of the tax refund claim of \$5.8 million as of March 31, 2013.

Holdings has filed a petition in U.S. Tax Court with respect to an adjustment related to discontinued operations for tax years 2000 and 2005. In September 2012, the U.S. Tax Court Judge in the Holdings case requested that Holdings and the IRS file arguments as to whether a recent decision in another U.S. Tax Court case that was favorable to the position of the IRS is controlling. The Company continues to believe that it has strong factual and legal arguments to support its position that these deficiencies are without merit, but there can be no assurance that the U.S. Tax Court or an appellate court will rule in favor of the Company and withdraw the deficiencies. The Company, at this stage of the proceedings, cannot predict the ultimate outcome of the U.S. Tax Court, but if some or all of the deficiencies were upheld, the Company's consolidated financial statements could be materially adversely affected.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

EMPLOYEES

The Company is a party to a labor contract with the IBEW, which represents 73.4% of the Company's approximately 1,265 employees. The current labor contract expires in October 2013.

7. Employee Benefits

PENSION BENEFITS

The Company maintains one qualified retirement plan that provides pension benefits to all eligible full-time employees. Upon retirement, an eligible employee receives a monthly pension based on his or her length of service and compensation.

The cost of funding the pension plan is determined by the unit credit actuarial cost method. Pension costs charged to expense or construction were \$9.1 million and \$9.2 million for the three month periods ended March 31, 2013 and 2012, respectively. The Company is required to establish a regulatory asset or liability for the difference between the amount of retirement plan expense collected in rates and the amount of retirement plan expenses incurred. This amount is recorded in operation expense in the statement of income. The actual amount recognized in expense was \$7.1 million and \$6.9 million for the three month periods ended March 31, 2013 and 2012.

The Company funds the pension plan by an amount that is at least equal to the minimum funding requirements of the Pension Protection Act of 2006, but which does not exceed the maximum tax-deductible amount for the year. In 2010, the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010 was signed into law, which provides, among other things, the ability to defer required pension contributions that otherwise would have been required under the Pension Protection Act of 2006. The Company elected pension funding relief in 2011 in order to better align pension contributions with regulatory commitments. In addition, as discussed in Note 3, the approval of new distribution rates requires the Company to fund the pension trust in an amount equal to \$55.0 million per year; provided, however, that contributions in any year in excess of the foregoing may be used on a cumulative basis to satisfy future contribution obligations.

In July 2012, the Moving Ahead for Progress in the 21st Century Act (MAP-21) was signed into law. MAP-21 provides, among other things, pension funding stabilization provisions and Pension Benefit Guarantee Corporation premium increases. MAP-21 offers significant short-term funding relief phasing down over five years. The Company's contributions cannot be reduced by the legislation until its distribution rates are reset.

The Company made pension plan contributions of zero and \$7.7 million for the three month periods ended March 31, 2013 and 2012, respectively. The Company currently expects to contribute an additional \$55.0 million to the pension plan in 2013, which reflects the Company's election of pension funding relief as well as the Company's regulatory commitments discussed above.

POSTRETIREMENT BENEFITS

In addition to pension benefits, the Company provides certain postretirement plans that provide health care benefits and life insurance for some eligible retired employees. The life insurance plan is non-contributory. Participating retirees make contributions, which may be adjusted annually to the health care plan. Health care benefits terminate when retirees reach age 65. The Company has the right to modify or terminate the plans. The Company maintains a Voluntary Employees Beneficiary Association (VEBA) trust for a portion of its postretirement obligations. The Company made contributions of \$1.1 million and \$0.9 million to the VEBA trust in the three month periods ended March 31, 2013 and 2012, respectively. The Company expects to contribute an additional \$2.4 million to the VEBA trust in 2013.

The Company accrues the actuarially determined costs of the postretirement benefits over the period from the date of hire until the date the employee becomes fully eligible for benefits.

The Company is required to establish a regulatory asset or liability for the difference between the amount of net periodic postretirement plan expense collected in rates and the amount of postretirement plan expense incurred. The regulatory liability recorded on the Company's comparative balance sheets as of March 31, 2013 and 2012 was \$1.1 million and \$0.3 million, respectively.

The following table summarizes the components of net periodic costs for the Company's pension and postretirement plans:

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Components of Net Periodic Benefit Costs for the Three Month Periods Ended March 31,
(Millions of Dollars)

	2013		2012	
	Pension	Postretirement	Pension	Postretirement
Service cost	\$ 3.5	\$ 0.5	\$ 3.1	\$ 0.4
Interest cost	10.9	0.5	11.9	0.5
Expected return on plan assets	(15.8)	(0.1)	(14.8)	(0.1)
Amortization of unrecognized net transition obligation	-	-	-	0.2
Amortization of prior service cost	1.2	-	1.2	-
Amortization of actuarial loss	9.3	-	7.8	-
Net periodic benefit cost	\$ 9.1	\$ 0.9	\$ 9.2	\$ 1.0

8. Transactions With Affiliates

As a wholly owned subsidiary of Holdings, the Company has various transactions with Holdings, its subsidiaries (the Company's affiliates) and the Company's subsidiaries.

In the three month periods ended March 31, 2013 and 2012, the Company made dividend payments totaling \$35.0 million and \$30.0 million, respectively, to Holdings.

The Company participates in a tax sharing arrangement with DQE Holdings to provide, among other things, for the payment of taxes for periods during which DQE Holdings and the Company are included in the same consolidated group for federal tax purposes. The Company shares in the consolidated tax liability to the extent of the Company's income or loss for the year. The Company made no tax sharing payments to Holdings for the three month periods ended March 31, 2013 and 2012.

9. Supplemental Cash Flow Disclosure

Reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet is as follows:

	As of March 31, 2013	As of December 31, 2012
Cash (Account 131)	\$ 885,843	\$ 3,664,222
Working Fund (Account 135)	9,500	9,500
Temporary Cash Investments (Account 136)	-	8,700,000
Cash and Cash Equivalents at End of Period	\$ 895,343	\$ 12,373,722

Non-cash investing activity in the three month periods ended March 31, 2013 and 2012 consisted of a \$1.1 million and an \$8.1 million decrease in accounts payable related to construction expenditures.

	(Millions of Dollars)	
	Three Month Periods Ended March 31,	
	2013	2012
Cash paid during the year for:		
Interest (net of amount capitalized)	\$ 11.6	\$ 6.9
Income taxes paid (refunded)	\$ -	\$ 2.0

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				(12,811,275)
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				(12,811,275)
6	Balance of Account 219 at Beginning of Current Year				(12,811,275)
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				166,855
9	Total (lines 7 and 8)				166,855
10	Balance of Account 219 at End of Current Quarter/Year				(12,644,420)

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1			(12,811,275)		
2					
3					
4					
5			(12,811,275)		
6			(12,811,275)		
7					
8			166,855		
9			166,855	39,308,395	39,475,250
10			(12,644,420)		

Name of Respondent Duquesne Light Company		This Report Is: (1) ☒ An Original (2) ☐ A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2013/Q1	Attachment III-F-1a 40/71
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION						
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.						
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)		Electric (c)		
1	Utility Plant					
2	In Service					
3	Plant in Service (Classified)	3,016,354,794		3,016,354,794		
4	Property Under Capital Leases					
5	Plant Purchased or Sold					
6	Completed Construction not Classified	145,974,960		145,974,960		
7	Experimental Plant Unclassified					
8	Total (3 thru 7)	3,162,329,754		3,162,329,754		
9	Leased to Others					
10	Held for Future Use					
11	Construction Work in Progress	168,374,566		168,374,566		
12	Acquisition Adjustments					
13	Total Utility Plant (8 thru 12)	3,330,704,320		3,330,704,320		
14	Accum Prov for Depr, Amort, & Depl					
15	Net Utility Plant (13 less 14)	3,330,704,320		3,330,704,320		
16	Detail of Accum Prov for Depr, Amort & Depl					
17	In Service:					
18	Depreciation	964,448,340		964,448,340		
19	Amort & Depl of Producing Nat Gas Land/Land Right					
20	Amort of Underground Storage Land/Land Rights					
21	Amort of Other Utility Plant	20,126,336		20,126,336		
22	Total In Service (18 thru 21)	984,574,676		984,574,676		
23	Leased to Others					
24	Depreciation					
25	Amortization and Depletion					
26	Total Leased to Others (24 & 25)					
27	Held for Future Use					
28	Depreciation					
29	Amortization					
30	Total Held for Future Use (28 & 29)					
31	Abandonment of Leases (Natural Gas)					
32	Amort of Plant Acquisition Adj					
33	Total Accum Prov (equals 14) (22,26,30,31,32)	984,574,676		984,574,676		

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33

1. Report below the original cost of plant in service by function. In addition to Account 101, include Account 102, and Account 106. Report in column (b) the original cost of plant in service and in column(c) the accumulated provision for depreciation and amortization by function.

Transmission Service and Generation Interconnection Study Costs					
1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies. 2. List each study separately. 3. In column (a) provide the name of the study. 4. In column (b) report the cost incurred to perform the study at the end of period. 5. In column (c) report the account charged with the cost of the study. 6. In column (d) report the amounts received for reimbursement of the study costs at end of period. 7. In column (e) report the account credited with the reimbursement received for performing the study.					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	Y1-015 Shenango-Hoytdale 345kV			3,111	174
23	Y1-070 Lawrence County			3,005	174
24	Y2-065 Valley-Raccoon 138kV	4,634	174		
25	Y2-050 Tidd-Canton Central	1,602	174		
26	Y2-080 Yukon-Hatfield	793	174		
27	Y2-085 Canton Central-Tidd 345kV	973	174		
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

OTHER REGULATORY ASSETS (Account 182.3)						
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.						
Line No.	Description and Purpose of Other Regulatory Assets	Balance at Beginning of Current Quarter/Year	Debits	CREDITS		Balance at end of Current Quarter/Year
	(a)	(b)	(c)	Written off During the Quarter/Year Account Charged	Written off During the Period Amount	(f)
				(d)	(e)	
1	Regulatory Tax Receivable (SFAS 109)	241,999,809	4,783,882	283	7,530,389	239,253,302
2						
3	Compensated Absences	7,012,821				7,012,821
4						
5	Pension	436,014,255	270,027	Various	13,027,326	423,256,956
6						
7	POLR V	452,806		928.06	113,202	339,604
8						
9	Rate Case Distribution - 2010	506,589		928.07	126,647	379,942
10						
11	Annual Transmission Service Charge Filing	3,568,732		Various	2,499,642	1,069,090
12						
13	POLR VI	1,451,884	223,642			1,675,526
14						
15	FERC Formula Annual Update Filing	1,665,910		456.15	999,546	666,364
16						
17	Act 129 Energy Efficiency	3,935,921	4,331,937	903.01	6,268,391	1,999,467
18						
19	Rate Case Distribution - Future	75,315	73,071			148,386
20						
21	PJM Charges - Generation Deactivation	6,481,864	101,538	566.81	2,900	6,580,502
22						
23	Non-Smart Meter Project Deferral	1,889,916	417,157	930.35	2,307,073	
24						
25	STAS - for STAT Rider 10	1,313,148		Various	303,622	1,009,526
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
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38						
39						
40						
41						
42						
43						
44	TOTAL	706,368,970	10,201,254		33,178,738	683,391,486

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2013/Q1
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 1 Column: a

These amounts represent regulatory tax receivables that are not being amortized. They will be recovered over a 31 year period beginning June 1, 2013.

Schedule Page: 232 Line No.: 3 Column: a

These costs represent recovery of Company's costs associated with employee vacation.

Schedule Page: 232 Line No.: 5 Column: a

These amounts represent future recoverable pension costs. Amounts are being recovered over the remaining life of the Company's retirement plan.

Schedule Page: 232 Line No.: 7 Column: a

These amounts are related to the POLR V filing and are being amortized for the period of April 21, 2011 thru December 31, 2013.

Schedule Page: 232 Line No.: 9 Column: a

These amounts are related to the distribution rate case filing and are being amortized for the period of April 21, 2011 thru December 31, 2013.

Schedule Page: 232 Line No.: 11 Column: a

These amounts represent the true up of costs under the PUC Transmission Service Charge annual filing which are amortized June thru May each year.

Schedule Page: 232 Line No.: 13 Column: a

These amounts represent future recoverable costs incurred related to the POLR VI filing which will be amortized from June 1, 2013 thru May 31, 2015.

Schedule Page: 232 Line No.: 15 Column: a

These amounts represent the true up of costs under the FERC Formula annual update filing which will be amortized from June 1, 2012 thru May 31, 2013.

Schedule Page: 232 Line No.: 17 Column: a

These amounts represent future recoverable costs incurred related to energy efficiency and demand service reduction programs. These amounts will be amortized as the Company collects costs recovered from customers.

Schedule Page: 232 Line No.: 19 Column: a

These amounts represent future recoverable costs incurred related to an anticipated distribution rate case filing.

Schedule Page: 232 Line No.: 21 Column: a

Pursuant to FERC order, these amounts represent PJM charges resulting from the reimbursement to generation owners who sought to deactivate generation plants, but were required to keep the plants operable for reliability purposes.

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2013/Q1
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 25 Column: a

These amounts represent future recoverable costs associated with the over collection of Rider No. 10 State Tax Adjustments. This amount will be amortized as the Company collects costs recovered from customers thru December 2013.

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Legacy Liability	1,827,139	Various	45,743	24,549	1,805,945
2						
3	SECA	597,773				597,773
4						
5	FERC Formula Annual Update Filing	2,112,290				2,112,290
6						
7	OPEB Cost	893,826			242,520	1,136,346
8						
9	Rider 5 Universal Services	3,486,329	Various	2,863,193	173,668	796,804
10						
11	Rider 1 Consumer Education	390,013	908.07	3,593	408,628	795,048
12						
13	RFP Generation	649,719	555.25	75,944	70,370	644,145
14						
15	Smart Meters	1,133,148	Various	1,132,537	795,161	795,772
16						
17						
18						
19						
20						
21						
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36						
37						
38						
39						
40						
41	TOTAL	11,090,237		4,121,010	1,714,896	8,684,123

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2013/Q1
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 1 Column: a

These amounts represent environmental costs previously recovered from customers associated with previously owned sites. These amounts are amortized as the Company incurs environmental costs associated with these sites.

Schedule Page: 278 Line No.: 3 Column: a

These costs represent settlements with other load serving entities related to how the SECA charges were originally allocated among the parties.

Schedule Page: 278 Line No.: 5 Column: a

These amounts represent the true up of costs under the FERC Formula annual update filing.

Schedule Page: 278 Line No.: 7 Column: a

These amounts represent costs recovered from customers associated with the Company's OPEB costs.

Schedule Page: 278 Line No.: 9 Column: a

These amounts represent costs recovered from customers associated with the Company's Universal Services programs. These amounts will be amortized as the Company continues to incur costs associated with these programs.

Schedule Page: 278 Line No.: 11 Column: a

These amounts represent future recoverable costs incurred related to Consumer Education. Rider is in effect through 2012 or until otherwise directed by the Commission.

Schedule Page: 278 Line No.: 13 Column: a

Represents amounts recovered from customers related to supplier auctions of small and medium commercial and industrial generation customers.

Schedule Page: 278 Line No.: 15 Column: a

Represents amounts received from customers related to the Smart Meters program. These amounts will be amortized as the Company continues to incur costs associated with these programs.

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	115,882,000	
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	53,817,106	
5	Large (or Ind.) (See Instr. 4)	11,290,242	
6	(444) Public Street and Highway Lighting	3,008,068	
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	183,997,416	
11	(447) Sales for Resale	461,812	
12	TOTAL Sales of Electricity	184,459,228	
13	(Less) (449.1) Provision for Rate Refunds	3,919,585	
14	TOTAL Revenues Net of Prov. for Refunds	180,539,643	
15	Other Operating Revenues		
16	(450) Forfeited Discounts	1,083,539	
17	(451) Miscellaneous Service Revenues	342,353	
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	2,555,309	
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	915,291	
22	(456.1) Revenues from Transmission of Electricity of Others	20,219,251	
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	25,115,743	
27	TOTAL Electric Operating Revenues	205,655,386	

ELECTRIC OPERATING REVENUES (Account 400)				
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.) 7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases. 8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts. 9. Include unmetered sales. Provide details of such Sales in a footnote.				
MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
1,057,147				2
				3
1,573,134				4
840,429				5
14,745				6
				7
				8
				9
3,485,455				10
7,697				11
3,493,152				12
				13
3,493,152				14

Line 12, column (b) includes \$

0

of unbilled revenues.

Line 12, column (d) includes

0

MWH relating to unbilled revenues

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2013/Q1
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 21 Column: b

Transmission Service Charge Net (Over)/Under Collection	\$ (608,643)
Universal Service Charge (Rider 5) (Over)/Under Collection	1,382,214
All Other Items Less than \$250,000	141,720
Total Other Electric Revenues	\$ 915,291

(1) Represents the net (over)/under collection of the Company's retail Transmission Service Charge, net of regulatory expense related to the amortization of prior year over/(under) collections.

(2) Represents the net (over)/under collection of the Company's Universal Service Charge (Rider 5).

Schedule Page: 300 Line No.: 1 Column: \$

Pursuant to the instructions in Line 1, the amount related to unbilled revenues has not been reported.

Schedule Page: 300 Line No.: 1 Column: MWH

Pursuant to the instructions in Line 1, the MWH related to unbilled revenues has not been reported.

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
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38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES		
Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.		
Line No.	Account (a)	Year to Date Quarter (b)
1	1. POWER PRODUCTION AND OTHER SUPPLY EXPENSES	
2	Steam Power Generation - Operation (500-509)	
3	Steam Power Generation - Maintenance (510-515)	
4	Total Power Production Expenses - Steam Power	
5	Nuclear Power Generation - Operation (517-525)	
6	Nuclear Power Generation – Maintenance (528-532)	
7	Total Power Production Expenses - Nuclear Power	
8	Hydraulic Power Generation - Operation (535-540.1)	
9	Hydraulic Power Generation – Maintenance (541-545.1)	
10	Total Power Production Expenses – Hydraulic Power	
11	Other Power Generation - Operation (546-550.1)	
12	Other Power Generation - Maintenance (551-554.1)	
13	Total Power Production Expenses - Other Power	
14	Other Power Supply Expenses	
15	Purchased Power (555)	47,588,913
16	System Control and Load Dispatching (556)	
17	Other Expenses (557)	-5,574
18	Total Other Power Supply Expenses (line 15-17)	47,583,339
19	Total Power Production Expenses (Total of lines 4, 7, 10, 13 and 18)	47,583,339
20	2. TRANSMISSION EXPENSES	
21	Transmission Operation Expenses	
22	(560) Operation Supervision and Engineering	200,241
23		
24	(561.1) Load Dispatch-Reliability	
25	(561.2) Load Dispatch-Monitor and Operate Transmission System	
26	(561.3) Load Dispatch-Transmission Service and Scheduling	16,334
27	(561.4) Scheduling, System Control and Dispatch Services	147,008
28	(561.5) Reliability, Planning and Standards Development	
29	(561.6) Transmission Service Studies	
30	(561.7) Generation Interconnection Studies	
31	(561.8) Reliability, Planning and Standards Development Services	
32	(562) Station Expenses	49,002
33	(563) Overhead Line Expenses	106,269
34	(564) Underground Line Expenses	32,059
35	(565) Transmission of Electricity by Others	
36	(566) Miscellaneous Transmission Expenses	238,843
37	(567) Rents	
38	(567.1) Operation Supplies and Expenses (Non-Major)	

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES		
Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.		
Line No.	Account (a)	Year to Date Quarter (b)
39	TOTAL Transmission Operation Expenses (Lines 22 - 38)	789,756
40	Transmission Maintenance Expenses	
41	(568) Maintenance Supervision and Engineering	67,364
42	(569) Maintenance of Structures	
43	(569.1) Maintenance of Computer Hardware	17,762
44	(569.2) Maintenance of Computer Software	94,105
45	(569.3) Maintenance of Communication Equipment	6,381
46	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	
47	(570) Maintenance of Station Equipment	333,236
48	(571) Maintenance Overhead Lines	13,807
49	(572) Maintenance of Underground Lines	
50	(573) Maintenance of Miscellaneous Transmission Plant	17,498
51	(574) Maintenance of Transmission Plant	
52	TOTAL Transmission Maintenance Expenses (Lines 41 - 51)	550,153
53	Total Transmission Expenses (Lines 39 and 52)	1,339,909
54	3. REGIONAL MARKET EXPENSES	
55	Regional Market Operation Expenses	
56	(575.1) Operation Supervision	
57	(575.2) Day-Ahead and Real-Time Market Facilitation	
58	(575.3) Transmission Rights Market Facilitation	
59	(575.4) Capacity Market Facilitation	
60	(575.5) Ancillary Services Market Facilitation	
61	(575.6) Market Monitoring and Compliance	
62	(575.7) Market Facilitation, Monitoring and Compliance Services	
63	Regional Market Operation Expenses (Lines 55 - 62)	
64	Regional Market Maintenance Expenses	
65	(576.1) Maintenance of Structures and Improvements	
66	(576.2) Maintenance of Computer Hardware	
67	(576.3) Maintenance of Computer Software	
68	(576.4) Maintenance of Communication Equipment	
69	(576.5) Maintenance of Miscellaneous Market Operation Plant	
70	Regional Market Maintenance Expenses (Lines 65-69)	
71	TOTAL Regional Control and Market Operation Expenses (Lines 63,70)	
72	4. DISTRIBUTION EXPENSES	
73	Distribution Operation Expenses (580-589)	3,287,612
74	Distribution Maintenance Expenses (590-598)	5,226,425
75	Total Distribution Expenses (Lines 73 and 74)	8,514,037

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classifi- cation (d)
1	Applied Energy Services-Beaver Valley	Applied Energy Svcs-B.V. Partners	AES Beaver Valley Partners	LFP
2	PJM Interconnection, LLC	PJM Interconnection, LLC	Various	NF
3	PJM Interconnection, LLC	PJM Interconnection, LLC	Various	SFP
4	PJM Interconnection, LLC	Duquesne Light Company	Allegheny Power System, Inc	FNO
5	PJM Interconnection, LLC	PJM Interconnection, LLC	Various	FNO
6	NRG Elrama Power Station			
7	FERC formula-based transmission			
8	revenues true-up			
9				
10				
11				
12				
13				
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15				
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29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
20	AES-ARCO	Mitchell-Elrama Int	135			1
	DLC Trans Network	Various				2
	DLC Trans Network	Various				3
	DLC Trans Network	Piney Fork SS				4
	DLC Trans Network	Various				5
	Not applicable					6
	Not applicable					7
						8
						9
						10
						11
						12
						13
						14
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						30
						31
						32
						33
						34
			135	0	0	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
308,743			308,743	1
12,526			12,526	2
419,795			419,795	3
72,000			72,000	4
20,144,863			20,144,863	5
260,870			260,870	6
-999,546			-999,546	7
				8
				9
				10
				11
				12
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				28
				29
				30
				31
				32
				33
				34
20,219,251	0	0	20,219,251	

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2013/Q1
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: d

The contract between Duquesne Light Company and Applied Energy Services-Beaver Valley Partners was terminated effective March 29, 2013.

Schedule Page: 328 Line No.: 2 Column: d

Duquesne Light Company's share of the PJM Non-Firm Point-to-Point revenue from the administration of the PJM Interconnection, LLC Open Access Transmission Tariff (OATT).

Schedule Page: 328 Line No.: 3 Column: d

Duquesne Light Company's share of the PJM Firm Point-to-Point revenue from the administration of PJM Interconnection, LLC OATT.

Schedule Page: 328 Line No.: 4 Column: d

Net credits due to Duquesne Light Company from PJM Interconnection, LLC for Firm Network Transmission Services from the Duquesne Light transmission system to Allegheny's Piney Fork Substation.

Schedule Page: 328 Line No.: 5 Column: d

Net credits due to Duquesne Light Company from PJM Interconnection, LLC for Firm Network Transmission Services for Retail Choice and Municipal Load Servers.

TRANSMISSION OF ELECTRICITY BY ISO/RTOs					
1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO. 2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a). 3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes. 4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided. 5. In column (d) report the revenue amounts as shown on bills or vouchers. 6. Report in column (e) the total revenues distributed to the entity listed in column (a).					
Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1	Duquesne Light Company	FNO	H-17	20,144,863	20,144,863
2	Duquesne Light Company	FNO	H-17	72,000	72,000
3	Duquesne Light Company	SFP	7	466,679	466,679
4	Duquesne Light Company	NF	8	12,327	12,327
5	Duquesne Light Company	AD	8	442	442
6	Duquesne Light Company	AD	7	(35,199)	(35,199)
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
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25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL			20,661,112	20,661,112

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
 (Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL							

Depreciation, Depletion and Amortization of Electric Plant (Accts 403, 403.1, 404, and 405) (Except Amortization of Acquisition Adjustments)

1. Report the year to date amounts of depreciation expense, asset retirement cost depreciation, depletion and amortization, except amortization of acquisition adjustments for the accounts indicated and classified according to the plant functional groups described.

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Other Limited-Term Electric Plant (Account 404) (e)	Amortization of Other Electric Plant (Account 405) (e)	Total (f)
1	Intangible Plant			1,096,995		1,096,995
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant Conv					
5	Hydraulic Production Plant - Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	5,145,550				5,145,550
8	Distribution Plant	16,725,581				16,725,581
9	General Plant	4,570,989		109,328		4,680,317
10	Common Plant					
11	TOTAL ELECTRIC (lines 2 through 10)	26,442,120		1,206,323		27,648,443

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	15,200,626			
3	Net Sales (Account 447)				
4	Transmission Rights	1,531			
5	Ancillary Services	20,573			
6	Other Items (list separately)				
7	Transmission Congestion	(1,392,031)			
8	Capacity Credit Market	1,050,513			
9	Transmission Losses	(643,382)			
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	14,237,830			

MONTHLY PEAKS AND OUTPUT

(1) (1) Report the monthly peak load and energy output. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non- integrated system. In quarter 1 report January, February, and March only. In quarter 2 report April, May, and June only. In quarter 3 report July, August, and September only.

(2) Report on column (b) by month the system's output in Megawatt hours for each month.

(3) Report on column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.

(4) Report on column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.

(5) Report on columns (e) and (f) the specified information for each monthly peak load reported on column (d).

(6) Report Monthly Peak Hours in military time; 0100 for 1:00 AM, 1200 for 12 AM, and 1830 for 6:30 PM, etc.

NAME OF SYSTEM: Duquesne Light Company						
Line No.	Month (a)	Total Monthly Energy (MWH) (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
1	January	1,276,230	2,654	2,241	22	1900
2	February	1,175,376	2,114	2,127	20	1900
3	March	1,225,187	2,929	1,965	4	2000
4	Total	3,676,793	7,697	6,333		
5	April				0	0
6	May				0	0
7	June				0	0
8	Total					
9	July				0	0
10	August				0	0
11	September				0	0
12	Total					

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.

(2) Report on Column (b) by month the transmission system's peak load.

(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).

(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM: Duquesne Light Company

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Firm Network Service for Self	Firm Network Service for Others	Long-Term Firm Point-to-point Reservations	Other Long-Term Firm Service	Short-Term Firm Point-to-point Reservation	Other Service
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January	2,360	22	1900	603	1,657	100			
2	February	2,244	20	1900	548	1,596	100			
3	March	2,081	4	2000	516	1,465	100			
4	Total for Quarter 1	6,685			1,667	4,718	300			
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year	6,685			1,667	4,718	300			

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.

(2) Report on Column (b) by month the transmission system's peak load.

(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).

(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).

(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM: Duquesne Light Company										
Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January	2,360	22	1900				2,260	100	2,360
2	February	2,244	20	1900				2,144	100	2,244
3	March	2,081	4	2000				1,981	100	2,081
4	Total for Quarter 1	6,685						6,385	300	6,685
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year	6,685						6,385	300	6,685

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THIS FILING IS

Item 1: ☒ An Initial (Original) Submission OR ☐ Resubmission No. _____

Form 1 Approved Attachment
OMB No.1902-0021 II-F-1f
(Expires 12/31/2014) 1/191

Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2014)

Form 3-Q Approved
OMB No.1902-0205
(Expires 05/31/2014)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Duquesne Light Company

Year/Period of Report

End of 2012/Q4

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

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- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**IDENTIFICATION**

01 Exact Legal Name of Respondent Duquesne Light Company		02 Year/Period of Report End of <u>2012/Q4</u>
03 Previous Name and Date of Change <i>(if name changed during year)</i> / /		
04 Address of Principal Office at End of Period <i>(Street, City, State, Zip Code)</i> 411 Seventh Avenue; P.O. Box 1930; Pittsburgh, PA 15219		
05 Name of Contact Person Mark E. Kaplan		06 Title of Contact Person Senior Vice President & CFO
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> 411 Seventh Avenue; P.O. Box 1930; Pittsburgh, PA 15219		
08 Telephone of Contact Person, <i>Including Area Code</i> (412) 393-6000	09 This Report Is (1) ☒ An Original (2) ☐ A Resubmission	10 Date of Report <i>(Mo, Da, Yr)</i> / /

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name /s/ Mark E. Kaplan	03 Signature /s/ Mark E. Kaplan	04 Date Signed <i>(Mo, Da, Yr)</i> 04/18/2013
02 Title Senior Vice President & CFO		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)			
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".			
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	None
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	None
18	Electric Plant Held for Future Use	214	None
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	None
24	Extraordinary Property Losses	230	None
25	Unrecovered Plant and Regulatory Study Costs	230	None
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	None

LIST OF SCHEDULES (Electric Utility) (continued)			
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".			
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	None
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	None
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	
50	Transmission of Electricity by Others	332	None
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	None
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	None
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	None
64	Hydroelectric Generating Plant Statistics	406-407	None
65	Pumped Storage Generating Plant Statistics	408-409	None
66	Generating Plant Statistics Pages	410-411	None

LIST OF SCHEDULES (Electric Utility) (continued)			
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".			
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	Stockholders' Reports Check appropriate box: ☐ Two copies will be submitted ☒ No annual report to stockholders is prepared		

Name of Respondent Duquesne Light Company	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Mark E. Kaplan, Senior Vice President and CFO
411 Seventh Avenue
Pittsburgh, PA 15219

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Pennsylvania, November 25, 1912

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Furnished electric service - Pennsylvania

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) ☐ Yes...Enter the date when such independent accountant was initially engaged:
(2) ☒ No

Name of Respondent Duquesne Light Company	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the repondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Duquesne Light Company is owned entirely by Duquesne Light Holdings, Inc. which in turn is owned by DQE Holdings LLC. DQE Holdings LLC is owned by a consortium of owners as follows (with their respective membership interests in DQE Holdings LLC indicated in parenthesis): Codan Trust Company (Cayman) Limited as trustee of the IFM Global Infrastructure ("Cayman") Fund (25.18%); Epsom Investment Pte Ltd. (31.01%); CLH Holdings, GP ("CLH") (23.79%); GIF2-MFIT United Pty Limited ("GIF2-MFIT") (13.27%); and STC Funds Nominee Pty Limited ("State Super") (6.75%). CLH, and GIF2-MFIT are affiliated with Macquarie Group Limited ("Macquarie Group"), an Australian investment management and banking group. The Macquarie Group affiliated entities hold an aggregate 37.06% interest in DQE Holdings LLC.

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.

2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.

2. Direct control is that which is exercised without interposition of an intermediary.

3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.

4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Duquesne Power Two, LLC	Sale of electric power and	100%	Direct
2	(formerly Duquesne Power, Inc)	energy for retail		
3	(inactive)	consumption to customers		
4	Monongahela Light & Power Co.	Holding Company	100%	Direct
5	DataCom Information Systems, LLC	Manages automated meter		(A)
6		reading (AMR) network		
7	Maglev, Inc (inactive)	Magnetic elevated trans	12.50%	(A)
8		system		
9				
10	(A) Indirect-Monongahela Light & Power Co. is			
11	the sole limited interest holder of			
12	DataCom and owns 12.5% of the capital			
13	stock of Maglev, Inc.			
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	R. Riazzi	1,453,140
2			
3	Senior Vice President and Chief Financial Officer	M. E. Kaplan	1,129,342
4			
5	Vice President, Strategy and External Affairs	D. B. Bordo	62,869
6	(since 10/1/2012)		
7			
8	Vice President, General Counsel	D. T. Fisfis	344,552
9	& Corporate Secretary		
10			
11	Vice President of Operations	T. F. Kuruze	408,229
12			
13	Vice President of Customer Care	M. R. Sandoe	258,509
14			
15	Vice President of Finance and Treasurer	D. B. Bordo	271,176
16	(thru 9/30/2012)		
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DIRECTORS		
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent. 2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.		
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Richard Riazzi**	Duquesne Light Company
2	President and Chief Executive Officer	411 Seventh Avenue
3		Pittsburgh, PA 15219
4		
5	Andrew Chapman	Duquesne Light Company
6		411 Seventh Avenue
7		Pittsburgh, PA 15219
8		
9	Joseph C. Guyaux	Duquesne Light Company
10		411 Seventh Avenue
11		Pittsburgh, PA 15219
12		
13	Brooks Kaufman	Duquesne Light Company
14		411 Seventh Avenue
15		Pittsburgh, PA 15219
16		
17	Christopher Curtin	Duquesne Light Company
18		411 Seventh Avenue
19		Piitsburgh, PA 15219
20		
21	Anthony Edwards	Duquesne Light Company
22		411 Seventh Avenue
23		Pittsburgh, PA 15219
24		
25	David Kerr	Duquesne Light Company
26		411 Seventh Avenue
27		Pittsburgh, PA 15219
28		
29	David Luboff	Duquesne Light Company
30		411 Seventh Avenue
31		Pittsburgh, PA 15219
32		
33	Thomas Maher	Duquesne Light Company
34		411 Seventh Avenue
35		Pittsburgh, PA 15219
36		
37	John McMahon	Duquesne Light Company
38		411 Seventh Avenue
39		Pittsburgh, PA 15219
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INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding	
Does the respondent have formula rates?	☒ Yes ☐ No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.		
Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	PJM Interconnection, LLC	
2	FERC Electric Tariff	Docket Nos. ER 06-1549-000 and ER 06-1549-001
3	Pages 1355-1391	
4	{Effective Date 9/17/10 ER11-2801-000}	
5	Attachment H-17	
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INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding	
Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	☒ Yes ☐ No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website					
Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20100514-0020	05/16/2011	ER06-1549-000	Formula Rate Annual Update	Attachment H17A
2		05/17/2011	ER06-1549-001		
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INFORMATION ON FORMULA RATES Formula Rate Variances				
1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1. 2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1. 3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts. 4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.				
Line No.	Page No(s).	Schedule	Column	Line No
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Name of Respondent Duquesne Light Company	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report / /	Year/Period of Report End of 2012/Q4	Attachment II-F-1f 21/191
IMPORTANT CHANGES DURING THE QUARTER/YEAR				
Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears. - Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. - Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization. - Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission. - Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization. - Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc. - Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee. - Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. - State the estimated annual effect and nature of any important wage scale changes during the year. - State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. - Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. (Reserved.) - If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page. - Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period. - In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.				
PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.				

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Item 1
None

Item 2
None

Item 3
None

Item 4
None

Item 5
None

Item 6
See Note #9 in the Notes to Financial Statements beginning on page 123.1 (Registered Securities Certificate - PUC Docket #S-2013-2353620: Affiliated Interest Agreement - PUC Docket #G-2010-2162823).

Item 7
None

Item 8
Market adjustments and merit increases were granted to management employees effective March 1, 2012, resulting in an incremental annual increase to the payroll of \$1,028,998. (360 employees affected).
Under the terms of the collective bargaining agreement, union employees received a 3% increase effective October 1, 2012 which resulted in an incremental increase to annual compensation of \$1,831,046.

Item 9
None

Item 10
None

Item 11
None

Item 12
None

Item 13
MTAA Superannuation Fund Infrastructure Pty Limited (MTAA), one of the original members of the consortium that acquired DQE Holdings LLC in 2007, sold its approximate 6.6% ownership interest in June 2012. Four of the other five existing members exercised their right of first offer and purchased the interest owned by MTAA substantially on a pro rata basis.
Effective October 1, 2012, David B. Bordo was appointed Vice President, Strategy and External Affairs.

Item 14
None

Name of Respondent Duquesne Light Company		This Report Is: (1) ☒ An Original (2) ☐ A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4	Attachment II-F-1f 23/191
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)						
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)		
1	UTILITY PLANT					
2	Utility Plant (101-106, 114)	200-201	3,119,236,088	2,963,506,608		
3	Construction Work in Progress (107)	200-201	171,020,583	194,063,291		
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,290,256,671	3,157,569,899		
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	962,242,263	909,312,831		
6	Net Utility Plant (Enter Total of line 4 less 5)		2,328,014,408	2,248,257,068		
7	Nuclear Fuel in Process of Ref., Conv.,Enrich., and Fab. (120.1)	202-203	0	0		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0		
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0		
10	Spent Nuclear Fuel (120.4)		0	0		
11	Nuclear Fuel Under Capital Leases (120.6)		0	0		
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0		
14	Net Utility Plant (Enter Total of lines 6 and 13)		2,328,014,408	2,248,257,068		
15	Utility Plant Adjustments (116)		0	0		
16	Gas Stored Underground - Noncurrent (117)		0	0		
17	OTHER PROPERTY AND INVESTMENTS					
18	Nonutility Property (121)		2,507,304	641,342		
19	(Less) Accum. Prov. for Depr. and Amort. (122)		294,991	294,991		
20	Investments in Associated Companies (123)		0	0		
21	Investment in Subsidiary Companies (123.1)	224-225	6,886,465	6,828,129		
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)					
23	Noncurrent Portion of Allowances	228-229	0	0		
24	Other Investments (124)		268,218	215,217		
25	Sinking Funds (125)		0	0		
26	Depreciation Fund (126)		0	0		
27	Amortization Fund - Federal (127)		0	0		
28	Other Special Funds (128)		1,584,050	2,014,000		
29	Special Funds (Non Major Only) (129)		0	0		
30	Long-Term Portion of Derivative Assets (175)		0	800,872		
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0		
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		10,951,046	10,204,569		
33	CURRENT AND ACCRUED ASSETS					
34	Cash and Working Funds (Non-major Only) (130)		0	0		
35	Cash (131)		3,664,222	6,518,237		
36	Special Deposits (132-134)		0	0		
37	Working Fund (135)		9,500	9,000		
38	Temporary Cash Investments (136)		8,700,000	40,700,000		
39	Notes Receivable (141)		0	0		
40	Customer Accounts Receivable (142)		133,524,275	136,266,912		
41	Other Accounts Receivable (143)		8,771,259	8,703,444		
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		22,249,209	21,761,265		
43	Notes Receivable from Associated Companies (145)		0	0		
44	Accounts Receivable from Assoc. Companies (146)		3,652,608	1,824,963		
45	Fuel Stock (151)	227	0	0		
46	Fuel Stock Expenses Undistributed (152)	227	0	0		
47	Residuals (Elec) and Extracted Products (153)	227	0	0		
48	Plant Materials and Operating Supplies (154)	227	20,348,020	18,482,961		
49	Merchandise (155)	227	0	0		
50	Other Materials and Supplies (156)	227	0	0		
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0		
52	Allowances (158.1 and 158.2)	228-229	0	0		

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Page 110

Name of Respondent Duquesne Light Company		This Report Is: (1) ☒ An Original (2) ☐ A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2012/Q4		Attachment II-F-1f 24/191
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)								
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)				
53	(Less) Noncurrent Portion of Allowances		0	0				
54	Stores Expense Undistributed (163)	227	16,209	26,155				
55	Gas Stored Underground - Current (164.1)		0	0				
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0				
57	Prepayments (165)		3,838,638	3,341,884				
58	Advances for Gas (166-167)		0	0				
59	Interest and Dividends Receivable (171)		2,243	3,689				
60	Rents Receivable (172)		0	0				
61	Accrued Utility Revenues (173)		0	0				
62	Miscellaneous Current and Accrued Assets (174)		-155,779	-40,216				
63	Derivative Instrument Assets (175)		1,135,530	1,189,543				
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	800,872				
65	Derivative Instrument Assets - Hedges (176)		0	0				
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0				
67	Total Current and Accrued Assets (Lines 34 through 66)		161,257,516	194,464,435				
68	DEFERRED DEBITS							
69	Unamortized Debt Expenses (181)		3,820,436	3,125,097				
70	Extraordinary Property Losses (182.1)	230a	0	0				
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0				
72	Other Regulatory Assets (182.3)	232	706,368,970	679,688,358				
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0				
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0				
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0				
76	Clearing Accounts (184)		0	0				
77	Temporary Facilities (185)		0	0				
78	Miscellaneous Deferred Debits (186)	233	1,738,495	2,578,997				
79	Def. Losses from Disposition of Utility Plt. (187)		0	0				
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0				
81	Unamortized Loss on Reaquired Debt (189)		33,986,388	36,621,129				
82	Accumulated Deferred Income Taxes (190)	234	211,995,341	209,534,786				
83	Unrecovered Purchased Gas Costs (191)		0	0				
84	Total Deferred Debits (lines 69 through 83)		957,909,630	931,548,367				
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		3,458,132,600	3,384,474,439				
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Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 57 Column: c

	Column: c	Column: d
Prepaid Insurance	\$ 351,874	\$ 108,271
Prepaid Pennsylvania PUC and FERC Assessments	1,040,658	930,414
Prepaid Information Technology Hardware/Software Maint	1,874,569	1,780,366
Prepaid Communication Maintenance Agreements	268,490	210,743
Miscellaneous Prepaid Expenses	303,047	312,090
Total Prepaid Expenses	\$ 3,838,638	\$ 3,341,884

Schedule Page: 110 Line No.: 82 Column: c

	Column: c	Column: d
Vacation Pay	\$ 151,748	\$ 151,748
Reserve for Healthcare	780,908	756,841
Reserve for Compensated Absences	2,909,865	2,813,194
Other Benefit Costs	23,043,893	23,432,783
Accrued Pensions	147,391,333	137,798,863
Derivative Instruments	5,762,197	14,630,815
Reserve for Warwick Mine Liability	12,152,342	11,215,913
Bad Debt Reserve Amortization	11,431,618	10,900,820
Reserve for Smart Meters	470,183	0
Gross Receipts Tax	1,131,957	0
Accrued PURTA	0	69,419
Accrued Sales & Use Tax	383,375	884,465
Reserve for Legacy Issues	758,153	703,010
Provision for Injuries and Damages	1,984,779	1,733,730
Itron Settlement	145,586	291,171
Affordable Housing Tax Recapture Bond	80,374	82,917
Legal Accrual	402,487	609,954
Universal Services	1,446,600	2,550,866
Accrued Misc Reserves	1,567,943	908,277
Total Accumulated Deferred Income Taxes	\$211,995,341	\$209,534,786

Name of Respondent Duquesne Light Company		This Report is: (1) ☒ An Original (2) ☐ A Resubmission		Date of Report (mo, da, yr) / /		Year/Period of Report end of 2012/Q4		Attachment II-F-1f 26/191
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)								
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)				
1	PROPRIETARY CAPITAL							
2	Common Stock Issued (201)	250-251	10	10				
3	Preferred Stock Issued (204)	250-251	107,935,500	107,935,500				
4	Capital Stock Subscribed (202, 205)		0	0				
5	Stock Liability for Conversion (203, 206)		0	0				
6	Premium on Capital Stock (207)		137,344	137,344				
7	Other Paid-In Capital (208-211)	253	988,426,521	988,426,521				
8	Installments Received on Capital Stock (212)	252	0	0				
9	(Less) Discount on Capital Stock (213)	254	0	0				
10	(Less) Capital Stock Expense (214)	254b	2,162,283	2,162,283				
11	Retained Earnings (215, 215.1, 216)	118-119	101,642,246	95,008,715				
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	-15,942,292	-16,000,628				
13	(Less) Reaquired Capital Stock (217)	250-251	0	0				
14	Noncorporate Proprietorship (Non-major only) (218)		0	0				
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-12,811,275	-9,450,483				
16	Total Proprietary Capital (lines 2 through 15)		1,167,225,771	1,163,894,696				
17	LONG-TERM DEBT							
18	Bonds (221)	256-257	300,000,000	300,000,000				
19	(Less) Reaquired Bonds (222)	256-257	0	0				
20	Advances from Associated Companies (223)	256-257	300,000,000	300,000,000				
21	Other Long-Term Debt (224)	256-257	159,905,000	159,905,000				
22	Unamortized Premium on Long-Term Debt (225)		0	0				
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	6,139				
24	Total Long-Term Debt (lines 18 through 23)		759,905,000	759,898,861				
25	OTHER NONCURRENT LIABILITIES							
26	Obligations Under Capital Leases - Noncurrent (227)		0	0				
27	Accumulated Provision for Property Insurance (228.1)		0	0				
28	Accumulated Provision for Injuries and Damages (228.2)		4,783,350	4,565,438				
29	Accumulated Provision for Pensions and Benefits (228.3)		51,135,154	45,800,119				
30	Accumulated Miscellaneous Operating Provisions (228.4)		1,882,000	1,824,000				
31	Accumulated Provision for Rate Refunds (229)		0	0				
32	Long-Term Portion of Derivative Instrument Liabilities		0	10,105,137				
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0				
34	Asset Retirement Obligations (230)		0	0				
35	Total Other Noncurrent Liabilities (lines 26 through 34)		57,800,504	62,294,694				
36	CURRENT AND ACCRUED LIABILITIES							
37	Notes Payable (231)		10,000,000	0				
38	Accounts Payable (232)		71,805,621	92,236,977				
39	Notes Payable to Associated Companies (233)		10,000,000	0				
40	Accounts Payable to Associated Companies (234)		15,200,926	49,575,396				
41	Customer Deposits (235)		8,182,026	7,927,479				
42	Taxes Accrued (236)	262-263	18,467,514	25,471,839				
43	Interest Accrued (237)		8,555,287	7,945,561				
44	Dividends Declared (238)		0	1,553,635				
45	Matured Long-Term Debt (239)		0	0				
FERC FORM NO. 1 (rev. 12-03) Page 112								

T(S) continued)

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 112 Line No.: 48 Column: c

	Column: c	Column: d
Employee Benefits	\$ 8,105,504	\$ 8,861,987
Compensated Absences	7,448,670	7,227,454
Legal Reserve	970,000	1,470,000
Accrued Payroll	3,751,339	3,479,766
Workmen's Comp	2,039,015	2,416,323
Counterparty Collateral	2,497,400	1,048,369
Other	2,644,810	2,785,596
Total Misc Current and Accrued Liabilities	\$ 27,456,738	\$ 27,289,495

Schedule Page: 112 Line No.: 63 Column: c

	Column: c	Column: d
Accelerated Depreciation	\$424,401,250	\$329,820,905
Total Accum. Deferred Income Taxes - Property	\$424,401,250	\$329,820,905

Schedule Page: 112 Line No.: 64 Column: c

	Column: c	Column: d
Property Depreciation	\$141,585,619	\$142,650,897
Amort of Loss on Reacquisition	13,385,655	14,421,583
ASC 740 Tax Gross Up	100,414,191	101,169,697
Partnership Investments	461,099	341,233
Regulatory Assets	4,652,304	27,366
Pension Regulatory Asset	192,833,113	181,665,910
Compensated Absences	2,909,864	2,813,193
Other Benefit Costs	0	2,490,825
Other	486,810	857,101
Total Accum Deferred Income Taxes	\$456,728,655	\$446,437,805

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.

2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.

3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.

4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.

5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)

6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.

7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	850,897,573	913,086,376		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	369,902,087	436,751,038		
5	Maintenance Expenses (402)	320-323	37,494,431	35,598,360		
6	Depreciation Expense (403)	336-337	104,599,479	98,918,421		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	4,607,578	4,428,730		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)			170,820		
13	(Less) Regulatory Credits (407.4)		51,306			
14	Taxes Other Than Income Taxes (408.1)	262-263	55,516,750	53,176,010		
15	Income Taxes - Federal (409.1)	262-263	-5,158,059	30,799,541		
16	- Other (409.1)	262-263	3,760,604	5,656,011		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	312,498,244	284,636,595		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	214,993,467	229,362,102		
19	Investment Tax Credit Adj. - Net (411.4)	266				
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		668,176,341	720,773,424		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		182,721,232	192,312,952		

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.

10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.

11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.

12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.

13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.

14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.

15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
850,897,573	913,086,376					2
						3
369,902,087	436,751,038					4
37,494,431	35,598,360					5
104,599,479	98,918,421					6
						7
4,607,578	4,428,730					8
						9
						10
						11
	170,820					12
51,306						13
55,516,750	53,176,010					14
-5,158,059	30,799,541					15
3,760,604	5,656,011					16
312,498,244	284,636,595					17
214,993,467	229,362,102					18
						19
						20
						21
						22
						23
						24
668,176,341	720,773,424					25
182,721,232	192,312,952					26

STATEMENT OF INCOME FOR THE YEAR (continued)						
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		182,721,232	192,312,952		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)					
36	Equity in Earnings of Subsidiary Companies (418.1)	119	58,336	1,799		
37	Interest and Dividend Income (419)		52,382	20,717		
38	Allowance for Other Funds Used During Construction (419.1)		6,416,527	4,948,512		
39	Miscellaneous Nonoperating Income (421)		1,891,329	653,172		
40	Gain on Disposition of Property (421.1)		231,933			
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		8,650,507	5,624,200		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		113,228	5,205		
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		2,754,640	2,532,359		
46	Life Insurance (426.2)					
47	Penalties (426.3)					
48	Exp. for Certain Civic, Political & Related Activities (426.4)		242,278	475,636		
49	Other Deductions (426.5)		-15,472,522	5,264,210		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		-12,362,376	8,277,410		
51	Taxes Applicable to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263				
53	Income Taxes-Federal (409.2)	262-263	-248,039	-1,847,054		
54	Income Taxes-Other (409.2)	262-263	-78,656	-585,715		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	16,424,304	12,673,510		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	7,310,651	12,091,334		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		8,786,958	-1,850,593		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		12,225,925	-802,617		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		25,806,082	28,987,134		
63	Amort. of Debt Disc. and Expense (428)		546,095	710,430		
64	Amortization of Loss on Reaquired Debt (428.1)		2,782,454	2,945,662		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		13,902,187	11,526,687		
68	Other Interest Expense (431)		1,067,108	892,831		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		2,563,174	2,053,123		
70	Net Interest Charges (Total of lines 62 thru 69)		41,540,752	43,009,621		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		153,406,405	148,500,714		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		153,406,405	148,500,714		

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		79,008,087	66,721,912
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)	216	153,406,405	148,500,714
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24		238	-6,214,538	(6,214,539)
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-6,214,538	(6,214,539)
30	Dividends Declared-Common Stock (Account 438)			
31		238	-140,500,000	(130,000,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-140,500,000	(130,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		85,699,954	79,008,087
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		85,699,954	79,008,087
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		-16,000,628	(16,002,427)
50	Equity in Earnings for Year (Credit) (Account 418.1)		58,336	1,799
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		-15,942,292	(16,000,628)

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 118 Line No.: 24 Column: c

Dividends Declared Preferred Stock Account (Account 437):

Preferred:

	Column: c	Column: d
3.75% Series	\$ 277,500	\$ 277,500
4.10% Series	245,713	245,713
4.15% Series	274,834	274,834
4.20% Series	210,000	210,000
\$2.10 Series	334,740	334,740
6.50% Series	<u>4,871,751</u>	<u>4,871,752</u>
Grand Total:	\$6,214,538	\$6,214,539

STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	153,406,405	148,500,714
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	109,207,057	103,347,151
5	Amortization of		
6	Amortization of Capital Leases and Other	4,179,124	4,502,169
7	Other Noncash Charges	41,815,942	55,494,951
8	Deferred Income Taxes (Net)	106,618,429	51,393,473
9	Investment Tax Credit Adjustment (Net)		
10	Net (Increase) Decrease in Receivables	-9,318,464	-6,484,389
11	Net (Increase) Decrease in Inventory	-1,865,059	556,026
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	-15,534,467	42,729,618
14	Net (Increase) Decrease in Other Regulatory Assets	-10,584,853	-5,244,503
15	Net Increase (Decrease) in Other Regulatory Liabilities	4,078,342	-7,410,282
16	(Less) Allowance for Other Funds Used During Construction	6,416,526	4,948,512
17	(Less) Undistributed Earnings from Subsidiary Companies	58,336	1,799
18	Other: Net Change in Other Current Assets	418,945	672,916
19	Other: Net	-10,228,260	-5,223,363
20	Other: Pension Contributions	-43,500,000	-66,500,000
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	322,218,279	311,384,170
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-196,624,269	-255,242,445
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-2,563,174	-2,053,123
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-194,061,095	-253,189,322
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

STATEMENT OF CASH FLOWS			
(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc. (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet. (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid. (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.			
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other: Net	-3,359,519	-2,753,082
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-197,420,614	-255,942,404
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	200,000,000	65,655,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65	Other: Increase in Notes Payable to Associated Companies	23,000,000	165,000,000
66	Net Increase in Short-Term Debt (c)	85,000,000	140,000,000
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	308,000,000	370,655,000
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-200,000,000	-47,925,000
74	Preferred Stock		
75	Common Stock		
76	Other: Net	-1,383,007	-1,645,352
77	Other: Decrease in Notes Payable to Associated Companies	-13,000,000	-90,000,000
78	Net Decrease in Short-Term Debt (c)	-75,000,000	-140,000,000
79			
80	Dividends on Preferred Stock	-7,768,173	-6,214,539
81	Dividends on Common Stock	-170,500,000	-100,000,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-159,651,180	-15,129,891
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-34,853,515	40,311,875
87			
88	Cash and Cash Equivalents at Beginning of Period	47,227,237	6,915,362
89			
90	Cash and Cash Equivalents at End of period	12,373,722	47,227,237

Name of Respondent Duquesne Light Company	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report / /	Year/Period of Report End of 2012/Q4	Attachment II-F-1f 37/191

NOTES TO FINANCIAL STATEMENTS 1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement. 2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock. 3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Cormmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof. 4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts. 5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions. 6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein. 7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted. 8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred. 9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.
PAGE 122 INTENTIONALLY LEFT BLANK SEE PAGE 123 FOR REQUIRED INFORMATION.

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Duquesne Light Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

NOTES TO FINANCIAL STATEMENTS

1. General Information

Duquesne Light Company (the Company), a direct subsidiary of Duquesne Light Holdings, Inc. (Holdings) and an indirect subsidiary of DQE Holdings LLC (DQE Holdings), was formed in 1912 by the consolidation and merger of three constituent companies. Duquesne Light Company is an electric utility engaged in the supply (through its provider-of-last-resort service (POLR)), transmission and distribution of electric energy. Duquesne Light Company subsidiaries are primarily involved in operating an automated meter reading technology.

2. Accounting Policies

Basis of Accounting – The financial statements included herein are prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission (FERC) as set forth in its applicable Uniform System of Accounts (USofA) and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States (GAAP). The primary differences between FERC accounting requirements and GAAP are (1) the Company's wholly-owned subsidiaries are accounted for under the equity method, as prescribed under the current FERC USofA but are consolidated under GAAP; (2) deferred tax assets (Account 190) are shown on the asset side of the balance sheet for FERC purposes but are netted against deferred tax liabilities under GAAP and no current portion is reported on the FERC balance sheet; (3) the tax effect of the items included in the Statement of Accumulated Comprehensive Income, Comprehensive Income and Hedging Activities is not required to be disclosed separately for FERC, but is required under GAAP; (4) GAAP requires the presentation of certain information about operating segments which is not included for FERC reporting purposes; (5) in accordance with Accounting Standards Codification (ASC) No. 740 – Income Taxes, the Company recognized uncertain tax positions that were recorded as current and non-current tax reserve liabilities under GAAP. FERC requires such uncertain tax positions to be recorded within taxes accrued if they represent permanent differences and deferred tax liabilities if they represent temporary differences; (6) The current portion of long-term debt is not reported separately on the FERC balance sheet; (7) GAAP requires that the gains and losses recorded to the income statements related to unrealized non-hedging activities be recorded along with the underlying transaction. For GAAP reporting purposes, non-hedging activities are recorded as operating expenses. For FERC reporting purposes, non-hedging transactions are recorded as below-the-line amounts in accordance with FERC Order No. 627.

The Company's electricity delivery business is subject to regulation by the Pennsylvania Public Utility Commission (PUC) and the FERC with respect to rates for delivery of electric power, accounting and other matters. The electricity supply business is regulated by the FERC for wholesale power sales.

The electricity delivery business segment operations are subject to utility specific accounting provisions and accordingly reflect regulatory assets and liabilities consistent with cost-based ratemaking regulations. Regulatory assets established by the Company represent probable future revenue, because provisions for these costs are currently included, or are expected to be included, in charges to electric utility customers through the ratemaking process. Regulatory liabilities established by the Company represent probable future reductions in revenues associated with amounts that are to be credited to customers through the ratemaking process. The preparation of financial statements in conformity with USofA requires management to make estimates and assumptions with respect to values and conditions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements. The reported amounts of revenues and expenses during the reporting period also may be affected by the estimates and assumptions management is required to make. Management evaluates these estimates on an ongoing basis, using historical experience and other methods considered reasonable in the particular circumstances. Nevertheless, actual results may differ significantly from these estimates.

Customer Concentrations - The Company's electric utility operations provide service to approximately 589,000 direct customers in southwestern Pennsylvania (including in the City of Pittsburgh), a territory of approximately 800 square miles.

Revenues from Utility Sales - The Company's meters are read at least monthly, and electric utility customers are billed on a monthly basis. Revenues reflect estimated customer usage in an accounting period, regardless of when billed. At the end of each month, the Company estimates the amount of electricity delivered to customers since the date of the last meter reading is based on actual daily meter reads or, alternatively, estimated daily use based on rate-specific, statistically

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Duquesne Light Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

estimated, hourly consumption patterns. Unbilled revenues are estimated each month based on the rate class-specific unbilled electricity sales and the corresponding average retail rate.

Retail sales of electricity include related excise and other taxes, primarily gross receipts taxes that are collected from ratepayers and remitted to the appropriate taxing agency. These taxes are recorded as an expense in taxes other than income taxes and as an offset to a prepaid tax account that is created at the beginning of every year. The excise and other taxes recorded in the Company's revenue were approximately \$44.4 million and \$49.3 million for the years ended December 31, 2012 and 2011, respectively.

The Company is annually permitted to recalculate its transmission revenue requirement pursuant to the formula rate accepted by the FERC. The annual update contains a true-up mechanism that allows the Company to recover expenses and earn a return on and recover investments in transmission on a current rather than a lagging basis. Accordingly, revenue is recognized for services provided during each reporting period based on actual net revenue requirements calculated using the annual update formula. The Company accrues or defers revenues to the extent that the actual net revenue requirement for the reporting period is higher or lower, respectively, than the net revenue requirement estimate (and thus billed to customers) for the reporting period. The true-up amount is amortized over the period it is included in rates to customers. The impact of the true-up mechanism was a decrease in operating revenues of \$3.8 million and an increase in operating revenues of \$7.0 million for the years ended December 31, 2012 and 2011, respectively.

Other Operating Revenues - Other operating revenues include (i) rental fees from third parties who have cable or other equipment attached to the Company's utility poles and transmission towers, or who have cable included in the Company's underground ducts, (ii) transmission fees charged to others that use the Company's transmission system, (iii) late payment and other customer fees and (iv) short-term sales of power to other utilities made at market rates.

Cash Equivalents - Cash equivalents are short-term, highly liquid investments with original maturities of three or fewer months. They are stated at cost, which approximates market.

Receivables - Receivables on the balance sheets are comprised of outstanding billings for electric customers, other utilities and amounts related to unbilled revenues. In addition, the Company has certain transactions with affiliates that give rise to receivables (see Note 11).

Purchase of Receivables - The Company purchases without recourse, at a discount, the accounts receivable for residential, small commercial and small industrial customers who have chosen (i) an alternative electric generation supplier (EGS) and (ii) to receive a consolidated bill from the Company. The discount rate reflects the costs related to the estimated incremental EGS uncollectible expenses and recovers operating and administrative costs associated with the program. The Company records a receivable for amounts due from the EGS customers and a liability for amounts owed to the EGSs. The Company reimburses the EGSs for their customer billings regardless of whether the Company receives payment from the customer. As of December 31, 2012 and 2011, approximately \$29.7 million and \$21.4 million of purchased receivables and approximately \$27.3 million and \$20.5 million of EGS liabilities were recorded within electric customer accounts receivable and accounts payable, respectively, on the comparative balance sheets. The discount recorded as part of this program was not material to the Company's statement of income.

Property, Plant and Equipment - Property, plant and equipment consists of: (i) distribution poles and equipment, (ii) lower voltage distribution wires used in delivering electricity to customers, (iii) substations and transformers, (iv) high voltage transmission wires used in delivering electricity to substations, (v) meters and automated meter reading assets and (vi) internal telecommunication equipment, vehicles and office equipment primarily used in the electricity delivery business segment.

The asset values of the Company's utility properties are stated at original construction cost, which includes labor costs, related payroll taxes, pensions and other fringe benefits, as well as overhead costs. Also included in original construction cost is an allowance for funds used during construction (AFC), which represents the estimated cost of debt and equity funds used to finance construction.

Additions to, and replacements of, property units are charged to plant accounts. Maintenance, repairs and replacement of minor items of property are recorded as expenses when they are incurred. The costs of electricity delivery business segment properties that are retired (plus removal costs and less any salvage value) are charged to accumulated depreciation and amortization.

Substantially all of the electric utility properties are subject to the lien of the Company's first mortgage indenture.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The carrying value of long-lived assets is evaluated for impairment whenever circumstances indicate the carrying value of those assets may not be recoverable.

Depreciation expense of \$109.2 million and \$103.3 million was recorded in the years ended December 31, 2012 and 2011, respectively. Depreciation of property, plant and equipment is recorded on a straight-line basis over the estimated remaining useful lives of properties, which is approximately 25 years for both the transmission and distribution portions of electric plant in service.

Income Taxes - The Company uses the liability method in computing deferred taxes on all differences between book and tax basis of assets and liabilities. These book/tax differences occur when events and transactions recognized for financial reporting purposes are not recognized in the same period for tax purposes. The deferred tax liability or asset is also adjusted in the period of enactment for the effect of changes in tax laws or rates. Valuation allowances are provided against deferred tax assets for amounts which are not considered more likely than not to be realized.

The Company files a consolidated United States (U.S.) federal income tax return with DQE Holdings and its subsidiaries, all of whom participate in an intercompany tax sharing arrangement which generally provides that taxable income for each subsidiary be calculated as if it filed a separate return. The Company's federal tax receivable/payable is reflected in taxes accrued on the comparative balance sheets.

The Company recognizes a regulatory asset for deferred tax liabilities that are expected to be recovered through rates. The difference in the provision for deferred income taxes related to depreciation of electric plant in service and the amount that otherwise would be recorded under GAAP is deferred and included in other regulatory assets on the comparative balance sheets.

The Company accounts for uncertainty in income taxes using a recognition threshold and measurement attribute for the financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return. The recognition threshold is the first step which requires the Company to determine whether it is more likely than not that a tax position will be sustained upon examination, including resolution of any related appeals or litigation processes, based on the technical merits of the position in order to record any financial statement benefit. If the first step is satisfied, then the Company must measure the tax position to determine the amount of benefit to recognize in the financial statements. The tax position is measured at the largest amount of benefit that has a cumulative probability greater than 50.0% of being realized upon ultimate settlement.

Contingent Liabilities - The Company establishes reserves for estimated loss contingencies when it is management's assessment that a loss is probable and an amount or range of amounts can be reasonably estimated. Reserves for contingent liabilities are based upon management's assumptions and estimates, advice of legal counsel, consultants or others regarding the probable outcomes of the matter. Should additional information become known, or circumstances change with respect to the likelihood or amount of loss indicating that the ultimate outcome will differ from the estimates, revisions to the estimated reserves for contingent liabilities would be recognized in income in that period.

Derivative Instruments - The Company's derivative instruments primarily consist of energy purchase contracts and financial swaps and options associated with energy purchases. A Board-approved risk management policy permits transactions for the prudent management of market related risks and precludes any speculative transactions. All derivative instruments that do not qualify for accrual accounting under the normal purchase and sale exception are recorded at fair value as derivative instrument assets and liabilities. The Company offsets fair value amounts recognized for derivative instruments under master netting arrangements, including the rights and obligations to cash collateral (see Note 4).

Dividends - Holdings' practice is for its subsidiaries to dividend their earnings on a quarterly basis, based on the availability of cash. Cash dividends totaling \$140.5 million and \$130.0 million were declared for the years ended December 31, 2012 and 2011. As of December 31, 2012 and 2011, zero and \$30.0 million were included within accounts payable to associated companies on the comparative balance sheets, respectively.

Subsequent Events - The Company evaluates subsequent events through the date on which the financial statements are available for issuance. Through April 17, 2013, except as noted in Note 3 and Note 9, no subsequent events were identified that would materially affect the financial statements or notes to the financial statements.

3. Rate Matters

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The Company is involved in rate and regulatory proceedings with the FERC and the PUC. This note is a discussion of rate matters that could have a material effect on the Company's financial statements.

POLR SERVICE

The Company's customers may choose to receive their electric energy from an alternative EGS; otherwise they will be served through the Company's POLR arrangements. Customers who select an alternative EGS pay for generation and transmission charges set by that supplier and pay the Company's distribution charges.

Effective January 1, 2011 through May 31, 2013, customers who do not choose an alternative EGS are served through the Company's POLR V plan. Under the provisions of POLR V, residential customers receive fixed-price generation service. Small commercial and industrial customers with monthly metered demand less than 25 kilowatts (kW) are provided generation at rates that were adjusted annually based on the results of supplier auctions. Small commercial and industrial customers with monthly metered demand equal to or greater than 25 kW are provided generation at rates that were adjusted every six months based on the results of supplier auctions. For the Company's large commercial and industrial customers, the POLR V supply service is an hourly price service that passes through day-ahead market electricity prices. The Company's affiliate, Duquesne Power, LLC (Duquesne Power), participated in the aforementioned supplier auction process for small commercial and industrial customer generation service. The Company purchases the electric energy needed for its residential customers under POLR V. To meet this obligation, the Company has entered into energy contracts with multiple suppliers for a substantial portion of its expected customer requirements (see Note 4).

In April 2012, the Company filed a comprehensive default service plan (POLR VI) with the PUC for services starting June 1, 2013 through May 31, 2015. The Company's filed POLR VI plan reflects recommendations resulting from the PUC's retail electricity market investigation that commenced in April 2011 with the goal of proposing improvements to ensure a properly functioning and appropriately competitive retail electric market. The POLR VI plan includes the use of a supplier auction process that will be used to supply the Company's POLR residential customers. With the supplier auction process, the Company will bear no price or volume risk. In January 2013, the POLR VI order was issued. The order required the Company to submit a revised default service plan with limited modifications which was provided to the PUC. The Company is currently awaiting final approval from the PUC.

TRANSMISSION AND DISTRIBUTION RATES

Annually, the Company is permitted through its PUC approved Transmission Service Charge (TSC) filing to recover on a dollar-for-dollar basis the expenses it incurs from the PJM Interconnection (PJM) as a provider of transmission service to retail customers taking POLR service, as well as, update the Company's retail transmission rates to reflect the annually updated FERC revenue requirements and rates.

In May 2012 and May 2011, the Company filed its annual formula update (as described in Note 2) with the FERC resulting in annual increases in revenue of \$14.4 million and \$11.0 million, respectively. Simultaneously, the Company also filed with the PUC for a pass through of costs through state transmission rates. The updated formula and state rates are effective for customers beginning June 1 of each year.

In February 2011, the PUC approved new distribution rates for the Company. These rates became effective on April 21, 2011 and provide for an increase of \$45.7 million in annual operating revenues.

ELECTRIC RELIABILITY STANDARDS COMPLIANCE

The North American Electric Reliability Corporation (NERC) is a FERC-certified electric reliability organization responsible for developing and enforcing mandatory reliability standards, including Critical Infrastructure Protection (CIP) reliability standards, across eight reliability regions. The Company is currently subject to a compliance audit at a minimum of once every three years as provided by the NERC Rules of Procedure. Reliability First Corporation (RFC), with responsibilities assigned to it by NERC over the reliability region that includes the Company, has completed its 2011 compliance audits. An internal review performed by the Company in preparation of the 2011 audits identified violations of the CIP and reliability standards. The Company self-reported these violations in April and August of 2011 and the violations were resolved with RFC. The resolution of these violations did not have a material impact on the Company's financial statements. As part of its 2011 CIP audits, RFC identified additional areas of non-compliance. In an attempt to reach a settlement of this matter, the Company responded to an RFC inquiry and provided additional information to RFC with respect to these violations. In November 2012, February 2013 and March 2013, the Company self-reported additional violations found as part of an internal review. The Company cannot predict the ultimate resolution of the outstanding violations.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

PENNSYLVANIA HOUSE BILL NO. 2200 (ACT 129)

Act 129 provides guidelines associated with electricity procurement that support competitive, market-based procurement through auctions, requests for proposal or bilateral agreements with a prudent mix of spot market purchases, short-term contracts and long-term purchase contracts. The legislation also requires that Pennsylvania electric utility companies meet energy-conservation and demand-reduction targets, to enhance Pennsylvania's energy independence and enable programs to help consumers manage their energy use. The legislation allows for recovery of costs for each of these programs, subject to PUC approval. The Company has filed and received approval with the PUC for its plans to meet the energy-conservation and demand-reduction goals. Costs associated with these programs are included in billings to customers. The Company's spending on these programs in advance of amounts received from customers is included within other regulatory assets on the comparative balance sheets (see Note 2). In August 2012, the Energy Efficiency and Conservation Implementation order was issued. This order sets forth guidelines for electric distribution companies (EDCs) Phase II plans and establishes individual consumption targets for each EDC. The Company filed its Phase II plan in November 2012 subject to PUC approval. The Company is awaiting a final decision from the PUC and cannot predict the ultimate outcome of this proceeding.

Under Act 129, the Company will also be required to transition its electric customers to smart-meter technology over an expected 10-15 year phase-in period and to make available time-of-use rates and real-time price plans. The Company submitted and received approval from the PUC for its initial smart-meter plan. The Company also received approval to begin collecting costs associated with this plan through a surcharge to customers which began in August 2010. In June 2012, the Company filed a petition for approval of its Final Smart Meter Procurement and Installation Plan. Currently, amounts received from customers in advance of the Company's spending on these programs is included within other regulatory liabilities on the comparative balance sheets. In November 2012, all parties reached a full settlement of the plan and in January 2013, the PUC's administrative law judge recommended that the Company's plan and settlement terms be approved without modification. The Company is awaiting a final decision from the PUC and cannot predict the ultimate outcome of this proceeding.

OTHER MATTERS

In May 2012, GenOn Power Midwest, L.P. (GenOn) submitted a filing with the FERC requesting the approval of a Reliability Must-Run (RMR) rate schedule for two of its generation facilities. In July 2012, the FERC accepted the RMR rate schedule subject to hearing and settlement procedures. These rates were invoiced by PJM to each load-serving entity (LSE) within the Company's service territory. As of December 31, 2012, the Company had been billed approximately \$6.5 million of RMR charges which were recorded as an other regulatory asset on the comparative balance sheet. These charges will be recoverable from ratepayers through the annual TSC filing discussed above.

4. Fair Value Measures and Derivative Instruments

The FASB provides a framework for measuring fair value under GAAP. Fair value is defined as the price that would be received for an asset or paid to transfer a liability (exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between the willing market participants on the measurement date. The fair value hierarchy prioritizes the inputs utilized to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Company uses, as appropriate, a market approach (generally, data from market transactions), income approach (generally, present value techniques and option-pricing models), and/or a cost approach (generally, replacement cost) to measure the fair value of an asset or a liability. The three levels of the fair value hierarchy are as follows:

Level 1 – Financial instruments that are valued using quoted prices available in active markets for identical assets or liabilities as of the reporting date. Active markets are those where transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis. The Company's Level 1 assets primarily consist of money market funds listed on active exchanges. The Company uses quoted prices in active markets for identical assets in valuing its money market funds.

Level 2 – Financial instruments that are valued using models or other valuation methodologies based on assumptions that are observable in the marketplace throughout the full term of the instrument, can be derived from observable data or supported by observable levels at which transactions are executed in the marketplace. These models

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are primarily industry-standard models that consider various assumptions including quoted forward prices for commodities, time value, volatility factors and current market and contractual prices for the underlying instruments, as well as other relevant economic measures. The Company did not maintain any Level 2 financial instruments as of December 31, 2012 and 2011.

Level 3 – Financial instruments that are valued using pricing inputs that are generally less observable from objective sources. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value. Instruments in this category include bilaterally executed derivative contracts entered into directly with third parties. In most cases, these bilaterally executed derivative instruments are executed in less active markets with a lower availability of pricing information. The Company uses the income approach when valuing energy and energy-related over-the-counter (OTC) contracts. Each contract is valued using broker prices obtained from an independent source. The broker prices are assessed to be Level 3 inputs because the prices do not represent those that would be used in executing a trade in the marketplace. Some prices may be from actual trades, others, however, are interpolations or estimations based on market activity. OTC contracts include forwards, swaps and options, and are valued using models, including standard option valuation models and standard industry models. For example, the fair value of a structured deal that delivers power to an illiquid delivery point may be measured by valuing the nearest liquid trading point, adjusted for any historic relationship between the two points.

In some cases, the inputs used to measure fair value may meet the definition of more than one level within the fair value hierarchy. The lowest level input that is significant to the fair value measurement in its totality determines the applicable level in the fair value hierarchy. The Company's assessment of the significance of a particular input to the fair value measurement requires judgment, and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

In the event that derivative instruments are in a liability position, a nonperformance risk factor is added based on the Company's credit rating and credit default swap rate. In the event derivative instruments are in an asset position, a credit reserve is determined based upon the credit worthiness of the individual counterparties.

The Company's assets and liabilities measured at fair value on a recurring basis as of December 31, 2012 and 2011 consisted of the following:

(Millions of Dollars)
As of December 31, 2012

Recurring Fair Value Measures	Level 1	Level 2	Level 3	Other	Cash Collateral (b)	Total
Assets:						
Cash and cash equivalents (a)	\$ 8.7	\$ -	\$ -	\$ 3.7	\$ -	\$ 12.4
Derivative instruments, at fair value	-	-	1.1	-	-	1.1
Total assets	\$ 8.7	\$ -	\$ 1.1	\$ 3.7	\$ -	\$ 13.5
Liabilities:						
Derivative instruments, at fair value	\$ -	\$ -	\$ 12.6	\$ -	\$ -	\$ 12.6
Total liabilities	\$ -	\$ -	\$ 12.6	\$ -	\$ -	\$ 12.6

- (a) Amounts in "Other" column primarily represent cash deposits in bank accounts with financial institutions. Level 1 amounts primarily represent investments in money market funds.
- (b) Amounts in the "Cash Collateral" column represent amounts receivable for cash collateral placed with counterparties under legally enforceable master netting agreements.

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(Millions of Dollars)
As of December 31, 2011

Recurring Fair Value Measures	Level 1	Level 2	Level 3	Other	Cash Collateral (b)	Total
Assets:						
Cash and cash equivalents (a)	\$ 40.7	\$ -	\$ -	\$ 6.5	\$ -	\$ 47.2
Derivative instruments, at fair value	-	-	1.2	-	-	1.2
Total assets	\$ 40.7	\$ -	\$ 1.2	\$ 6.5	\$ -	\$ 48.4
Liabilities:						
Derivative instruments, at fair value	\$ -	\$ -	\$ 34.3	\$ -	\$ (7.4)	\$ 26.9
Total liabilities	\$ -	\$ -	\$ 34.3	\$ -	\$ (7.4)	\$ 26.9

- (a) Amounts in "Other" column primarily represent cash deposits in bank accounts with financial institutions. Level 1 amounts primarily represent investments in money market funds.
- (b) Amounts in the "Cash Collateral" column represent amounts receivable for cash collateral placed with counterparties under legally enforceable master netting agreements.

The following table sets forth a reconciliation primarily of changes in the fair value of derivative instruments classified as Level 3 in the fair value hierarchy for the years ended December 31, 2012 and 2011:

(Millions of Dollars)		
Years Ended December 31,		
	2012	2011
Balance as of January 1	\$ (33.1)	\$ (35.7)
Unrealized losses	(7.6)	(10.9)
Purchases	-	1.6
Settlements	29.2	11.9
Balance as of December 31	\$ (11.5)	\$ (33.1)
Change in unrealized gains (losses) relating to instruments held as of December 31	\$ 2.3	\$ (13.2)

The following table provides quantitative information for derivative instruments classified as Level 3 in the fair value hierarchy for the year ended December 31, 2012:

(Millions of Dollars)				
As of December 31, 2012				
Type of Instrument	Fair Value	Valuation Technique	Significant Unobservable Input	Range
Commodity contracts (a)	\$ (13.6)	Discounted cash flow	Broker quotes	\$20.55 to \$54.78
Commodity put swaption (b)	2.1	Option model	Volatility percentage	18.4% to 44.0%
Total	\$ (11.5)			

(a) Units are measured in dollars per megawatt hour

(b) Units are measured in percent per year

The inputs listed above would have a direct impact on the fair values of the Level 3 instruments if they were materially adjusted. The significant unobservable inputs used in the fair value measurement of commodity derivatives are forward

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commodity prices and for options is price volatility. For non-exchange based derivative instruments that trade in liquid markets, broker quotes are utilized, but as previously mentioned, do not represent those that would be used in executing a trade in the marketplace.

The Company is exposed to financial risks resulting from the fluctuation of commodity prices. To manage the volatility relating to this exposure, the Company uses a variety of derivative instruments, including forward contracts, swaps and options. All derivatives, except those for which an exception applies, are recorded at fair value within the comparative balance sheets. Derivative instruments representing unrealized gain positions are reported as derivative instrument assets and derivative instruments representing unrealized loss positions are reported as derivative instrument liabilities.

To meet its energy requirement obligations, the Company has entered into and continues to enter into energy commodity contracts with multiple suppliers for a substantial portion of its expected customer requirements. These contracts are accounted for using mark to market accounting. The remaining notional amount of physically delivered contracts as of December 31, 2012 is \$15.6 million.

The Company enters into financially settled swaps that are established to lock in a fixed price, and settle between the specific contract price and the locational spot market price. These swaps are accounted for using mark to market accounting.

In June 2011, the Company entered into a series of put swaptions that can be executed during the period October 2012 through May 2013. Each swaption gives the Company the option to enter into a financially settled swap contract which would lock in a fixed price for the counterparty, and settle between the specific contract price and the locational spot market price. The Company elected to execute the put swaptions that became exercisable during 2012. The agreements are accounted for using mark to market accounting.

In March 2010, the Company entered into an agreement for the option to enter into a financially settled swap by December 23, 2011 which would lock in a fixed price, and settle between the specific contract price and the locational spot market price for the period of June 1, 2012 through May 31, 2013. The Company elected to not exercise the call swaption and as of December 24, 2011, the swaption expired. Prior to the expiration of the swaption, the agreement was accounted for using mark to market accounting.

The fair value of derivative instruments is required to be displayed on a gross basis even when the derivative instruments are subject to master netting agreements and qualify for net presentation on the comparative balance sheets. In the table below, the Company's derivative instruments are shown gross and the impact of the netting of fair value balances with the same counterparty, as well as netting of collateral, are shown within the counterparty and cash collateral netting column.

The following tables provide a summary of the derivative fair value balances recorded by the Company as of December 31, 2012 and 2011:

(Millions of Dollars)
As of December 31, 2012

	Power Contracts Sales	Power Contracts Purchases	Total Derivatives	Counterparty and Cash Collateral Netting	Net Derivatives
Derivative assets:					
Current assets	\$ 0.6	\$ 2.1	\$ 2.7	\$ (1.6)	\$ 1.1
Total derivative assets	\$ 0.6	\$ 2.1	\$ 2.7	\$ (1.6)	\$ 1.1
Derivative liabilities:					
Current liabilities	\$ -	\$ 14.2	\$ 14.2	\$ (1.6)	\$ 12.6
Total derivative liabilities	\$ -	\$ 14.2	\$ 14.2	\$ (1.6)	\$ 12.6
Total derivatives	\$ 0.6	\$ (12.1)	\$ (11.5)	\$ -	\$ (11.5)

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(Millions of Dollars)
As of December 31, 2011

	Power Contracts Sales	Power Contracts Purchases	Total Derivatives	Counterparty and Cash Collateral Netting	Net Derivatives
Derivative assets:					
Current assets	\$ -	\$ 1.6	\$ 1.6	\$ (1.2)	\$ 0.4
Long-term assets	-	1.8	1.8	(1.0)	0.8
Total derivative assets	\$ -	\$ 3.4	\$ 3.4	\$ (2.2)	\$ 1.2
Derivative liabilities:					
Current liabilities	\$ -	\$ 25.4	\$ 25.4	\$ (8.6)	\$ 16.8
Long-term liabilities	-	11.1	11.1	(1.0)	10.1
Total derivative liabilities	\$ -	\$ 36.5	\$ 36.5	\$ (9.6)	\$ 26.9
Total derivatives	\$ -	\$ (33.1)	\$ (33.1)	\$ 7.4	\$ (25.7)

Credit Related Contingent Features

As part of the normal course of business, the Company routinely enters into physical or financially settled energy contracts. Certain of these derivative energy contracts contain collateral posting requirements that may require posting of additional collateral in the event of a credit rating downgrade. This collateral may be posted in the form of cash or credit support. The collateral and credit support requirements vary by contract and by counterparty. Where applicable, this incremental collateral requirement allows for the offsetting of derivative instruments that are assets with the same counterparty, where the contractual right of offset exists under applicable master netting agreements.

As of December 31, 2012 and 2011, the aggregate fair value of derivative energy contracts executed by the Company that were in a net liability position was \$12.6 million and \$34.3 million, respectively. The Company had no required cash collateral posting requirements with counterparties as of December 31, 2012 and \$7.4 million of required cash collateral postings with counterparties as of December 31, 2011.

A one-level downgrade to the Company's issuer and senior secured ratings by Moody's would have required no additional collateral posting as of December 31, 2012 and a posting of up to \$11.0 million of collateral as of December 31, 2011. A further one-level downgrade to the Company's issuer and senior secured ratings at Standard and Poor's and Moody's, would have required the posting of up to \$1.7 million and \$16.0 million of collateral as of December 31, 2012 and 2011, respectively.

Credit Exposure

The Company maintains credit exposure with its energy counterparties. The majority of these exposures are the fair value of multi-year contracts for energy purchases and sales. If these counterparties fail to perform their obligations under such contracts, the Company would experience lower or higher costs to the extent that replacement sales or purchases could not be made at the same prices as those under the defaulted contracts.

The Company's wholesale credit risk is the replacement cost for outstanding contracts and amounts owed to or due from counterparties for completed transactions. The replacement cost of open positions represents unrealized gains, net of any unrealized losses, in circumstances where the Company has a legally enforceable right of offset. The Company has credit policies in place to manage credit risk, including the use of an established credit approval process, daily monitoring of counterparty positions and the use of master netting arrangements. In addition, the Company considers potential collateral requirements when evaluating liquidity needs. These arrangements include credit mitigation provisions, such as margin, prepayment or other form of collateral acceptable to the counterparty. The Company may request additional credit assurance in the event that a counterparty's credit ratings fall below investment grade or its exposures exceed an established credit limit.

A portion of the Company's wholesale credit risk is related to derivative instruments that are recorded as assets on the comparative balance sheets, as well as amounts owed by wholesale counterparties for transactions that have closed but

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have not been settled. As of December 31, 2012 and 2011, the aggregate fair value of derivative energy contracts subject to wholesale credit risk executed by the Company that were in an asset position was \$1.1 million and \$1.2 million, respectively, for which the Company required no credit related collateral postings from any counterparties.

Accounting for the Offsetting of Amounts Related to Certain Contracts

The Company has elected to net derivative asset and liability positions with the same counterparty where the legal right of offset exists under a master netting arrangement. In addition, the Company offsets the right to reclaim cash collateral or the obligation to return cash collateral with the fair value of contracts maintained by the same counterparty. As of December 31, 2012 and 2011, the total amount of reclaimed cash collateral netting against the fair value of derivative instruments is zero and \$7.4 million, respectively.

5. Income Taxes

Details of federal and state income tax expense are as follows:

Income Tax Expense (Benefit) for the Years Ended December 31,

	(Millions of Dollars)	
	2012	2011
Current:		
Federal	\$ (5.4)	\$ 33.4
State	3.7	5.1
Deferred:		
Federal	97.0	31.0
State	9.6	24.9
Noncurrent:		
Federal	-	(4.5)
Income Taxes	\$ 104.9	\$ 89.9

Prior to the acquisition of Holdings by DQE Holdings on May 31, 2007, Holdings filed a consolidated U.S. federal income tax return with its subsidiaries. The Internal Revenue Service (IRS) is in the process of examining the Company's 2008 through 2010 federal income tax returns. The open tax years for federal income tax and Pennsylvania income tax are 2008 through 2010 and the 2007 short period tax year ended December 31, 2007. A tax refund claim was filed in which net operating losses (NOL) from 2009 were carried back to the short period tax year ended December 31, 2007. The NOL carryback claim has extended the statute of limitations on that period; however, the IRS is barred from assessing a tax deficiency for adjustments unrelated to the NOL carryback deduction and can only make adjustments up to the amount of the tax refund claim of \$5.8 million as of the year ended December 31, 2012. Holdings has filed a petition in U.S. Tax Court with respect to an adjustment related to discontinued operations for tax years 2000 and 2005. In September 2012, the U.S. Tax Court Judge in the Holdings case requested that Holdings and the IRS file arguments as to whether a recent decision in another U.S. Tax Court case that was favorable to the position of the IRS is controlling. The Company continues to believe that it has strong factual and legal arguments to support its position that these deficiencies are without merit, but there can be no assurance that the U.S. Tax Court or an appellate court will rule in favor of the Company and withdraw the deficiencies. The Company, at this stage of the proceedings, cannot predict the ultimate outcome of the U.S. Tax Court, but if some or all of the deficiencies were upheld, the Company's consolidated financial statements could be materially adversely affected.

Total income taxes differ from the amount computed by applying the statutory federal income tax rate to income before income taxes, as set forth in the following table.

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Income Tax Expense (Benefit) Reconciliation for the Years Ended December 31,

	(Millions of Dollars)	
	2012	2011
Computed federal income tax statutory rate (35%) (a)	\$ 88.2	\$ 81.0
Increase (decrease) in taxes resulting from:		
State income taxes, net of federal income tax benefits	15.3	13.2
Preferred stock dividend	2.2	2.2
Non-deductible expenses	0.2	0.3
Changes in tax reserves related to unrecognized tax positions and audit settlements	-	(4.5)
Property related items	0.8	(2.1)
Other	(1.8)	(0.2)
Total Income Tax Expense	\$ 104.9	\$ 89.9

(a) Federal statutory rate is applied to income before income taxes adjusted for preferred stock dividends of \$6.2 million for the years ended December 31, 2012 and 2011.

The deferred income tax assets and liabilities consisted of the following:

Deferred Tax Assets (Liabilities) as of December 31,

	(Millions of Dollars)	
	2012	2011
Benefit costs	\$ 176.7	\$ 166.7
Legacy liabilities	14.3	11.9
Receivables	11.4	10.9
Derivative instruments	5.8	14.6
Other	3.8	5.4
Deferred tax assets	\$ 212.0	\$ 209.5
Property depreciation	(566.0)	(472.5)
Pension liability	(192.8)	(181.7)
Regulatory asset - property	(100.4)	(101.2)
Unamortized loss on reacquired debt	(13.4)	(14.4)
Benefit costs	(2.9)	(5.3)
Other	(5.6)	(1.1)
Deferred tax liabilities	\$ (881.1)	\$ (776.2)
Net Deferred Tax Liability	\$ (669.1)	\$ (566.7)

The following represents a summary of the changes in unrecognized tax positions:

Unrecognized tax positions as of December 31,

	(Millions of Dollars)	
	2012	2011
Gross Balance at beginning of year	\$ -	\$ 15.7
Additions based on tax positions related to the current year	-	-
Additions for tax positions of prior years	-	-
Reductions for tax positions of prior years	-	(15.7)
Statute expirations	-	-
Settlements	-	-
Gross Balance at end of year	\$ -	\$ -

The Company recognizes interest and penalties accrued as a component of income tax expense. During the years

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ended December 31, 2012 and 2011, no interest or penalties were recognized and no accrued interest was included in the comparative balance sheet reserves. As of December 31, 2012 and 2011, no amount of unrecognized tax benefits would favorably affect the effective tax rate.

The Company believes there are no unrecognized tax benefits that could change significantly during the next 12 months.

6. Leases

The Company leases office buildings and other property and equipment. Rental expense of \$2.8 million was recorded for the years ended December 31, 2012 and 2011.

Future minimum lease payments for operating leases are related principally to corporate offices and are as follows:

Future Minimum Lease Payments (Millions of Dollars)

Year Ended December 31,	Operating Leases
2013	\$ 2.3
2014	2.1
2015	2.1
2016	2.1
2017	2.1
2018 and thereafter	28.3
Total	\$ 39.0

7. Employee Benefits

PENSION BENEFITS

The Company maintains one qualified retirement plan that provides pension benefits to all eligible full-time employees hired before October 1, 2010. Upon retirement, an eligible employee receives a monthly pension based on his or her length of service and compensation.

The cost of funding the pension plan is determined by the unit credit actuarial cost method. Pension costs charged to expense or construction were \$37.2 million and \$32.1 million for the years ended December 31, 2012 and 2011, respectively. The Company is required to establish an other regulatory asset or liability for the difference between the amount of retirement plan expense collected in rates and the amount of retirement plan expenses incurred. This amount is recorded in operation expense in the statement of operations. The actual amount recognized in expense was \$27.5 million and \$22.1 million for the years ended December 31, 2012 and 2011, respectively.

The Company funds the pension plan by an amount that is at least equal to the minimum funding requirements of the Pension Protection Act of 2006, but which does not exceed the maximum tax-deductible amount for the year. In 2010, the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010 was signed into law, which provides, among other things, the ability to defer required pension contributions that otherwise would have been required under the Pension Protection Act of 2006. The Company elected pension funding relief in 2011 in order to better align pension contributions with regulatory commitments. The Company is required by its last distribution rate case settlement to fund the pension trust in an amount equal to \$55.0 million per year; provided, however, contributions in any year in excess of the foregoing may be used on a cumulative basis to satisfy future contribution obligations.

In July 2012, the Moving Ahead for Progress in the 21st Century Act (MAP-21) was signed into law. MAP-21 provides, among other things, pension funding stabilization provisions and Pension Benefit Guarantee Corporation premium increases. MAP-21 offers significant short-term funding relief phasing down over five years. The Company's contributions cannot be reduced by the legislation until its distribution rates are reset.

The Company made pension plan contributions of \$43.5 million and \$66.5 million in 2012 and 2011, respectively. The Company currently expects to contribute \$55.0 million to the pension plan in 2013, which reflects the Company's regulatory commitments discussed above.

POSTRETIREMENT BENEFITS

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In addition to pension benefits, the Company provides certain postretirement plans that provide health care benefits and life insurance for some retired employees that were hired before October 1, 2010. The life insurance plan is non-contributory. Participating retirees make contributions, which may be adjusted annually, to the health care plan. Health care benefits terminate when retirees reach age 65. The Company has the right to modify or terminate the plans. The Company maintains a Voluntary Employees Beneficiary Association (VEBA) trust for a portion of its postretirement obligations. The Company made contributions of \$3.9 million and \$5.9 million to the VEBA trust in 2012 and 2011, respectively. The Company expects to contribute approximately \$3.4 million to the VEBA trust in 2013.

The Company accrues the actuarially determined costs of the postretirement benefits over the period from the date of hire until the date the employee becomes fully eligible for benefits.

The Company is required to establish a regulatory asset or liability for the difference between the amount of net periodic postretirement plan expense collected in rates and the amount of postretirement plan expense incurred. The other regulatory liability recorded on the Company's comparative balance sheets as of December 31, 2012 and 2011 was \$0.9 million and \$0.1 million, respectively.

The Company uses a December 31 measurement date for all of its pension and postretirement plans. The following tables provide a reconciliation of the changes in the pension and postretirement plans' benefit obligations and fair value of plan assets, a statement of the funded status as of December 31, 2012 and 2011 and a summary of assumptions used in the measurement of the Company's benefit obligations:

Funded Status of the Pension and Postretirement Benefit Plans as of December 31,

(Millions of Dollars)

	2012		2011	
	Pension	Postretirement	Pension	Postretirement
Change in benefit obligation:				
Benefit obligation at beginning of the year	\$ 1,109.9	\$ 55.1	\$ 978.5	\$ 59.2
Service cost	12.1	1.5	10.4	1.8
Interest cost	47.7	2.2	51.2	2.9
Plan amendments	-	0.7	-	-
Plan participants' contributions	-	0.7	-	0.7
Actuarial loss (gain)	96.9	5.1	124.1	(3.6)
Benefits paid	(56.2)	(5.0)	(54.3)	(5.9)
Benefit obligation at end of year	1,210.4	60.3	1,109.9	55.1
Change in plan assets:				
Fair value of plan assets at beginning of year	764.7	4.6	717.9	4.0
Actual return on plan assets	91.8	0.6	34.6	(0.1)
Plan participants' contributions	-	0.7	-	0.7
Employer contributions	43.5	3.9	66.5	5.9
Benefits paid	(56.2)	(5.0)	(54.3)	(5.9)
Fair value of plan assets at end of year	843.8	4.8	764.7	4.6
Funded status at end of year	\$ (366.6)	\$ (55.5)	\$ (345.2)	\$ (50.5)

The funded status of the pension and postretirement plans at December 31, 2012 and 2011 was \$(366.6) million and \$(55.5) million and \$(345.2) million and \$(50.5) million, respectively, and was reflected on the comparative balance sheets as follows:

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Amounts reflected on the consolidated balance sheets as of December 31,

(Millions of Dollars)

	2012		2011	
	Pension	Postretirement	Pension	Postretirement
Current regulatory liabilities	\$ -	\$ (4.4)	\$ -	\$ (4.7)
Noncurrent regulatory liabilities	\$ (366.6)	\$ (51.1)	\$ (345.2)	\$ (45.8)

Amounts recognized in accumulated other comprehensive loss as of December 31,

(Millions of Dollars)

	2012		2011	
	Pension	Postretirement	Pension	Postretirement
Components:				
Transition obligation	\$ -	\$ -	\$ -	\$ 0.7
Prior service cost	20.7	0.7	25.5	-
Accumulated loss	459.8	5.4	427.3	0.5
Accumulated other comprehensive loss, pre-tax	\$ 480.5	\$ 6.1	\$ 452.8	\$ 1.2
Recorded as:				
Other regulatory assets	\$ 464.7	\$ -	\$ 437.8	\$ -
Deferred income taxes	6.6	2.5	6.2	0.5
Accumulated other comprehensive loss, after-tax	9.2	3.6	8.8	0.7
	\$ 480.5	\$ 6.1	\$ 452.8	\$ 1.2

The Company records a regulatory asset or regulatory liability for qualifying costs of its regulated operations that for ratemaking purposes will be deferred for future recovery or refund. Amortization expense recognized by the Company in the years ended December 31, 2012 and 2011 for pension benefits related to regulatory assets and regulatory liabilities totaled \$35.6 million and \$28.3 million, respectively.

The accumulated benefit obligation for the defined benefit pension plan was \$1,182.0 million and \$1,086.6 million as of December 31, 2012 and 2011, respectively.

Weighted-Average Assumptions Used to Determine Benefit Obligations as of December 31,

	2012		2011	
	Pension	Postretirement	Pension	Postretirement
Discount rate	3.69%	3.33%	4.42%	4.18%
Assumed change in compensation levels	4.00%	-	4.00%	-
Ultimate health care cost trend rate	-	5.00%	-	5.00%

Components of Net Periodic Benefit Cost for the Years Ended December 31,

(Millions of Dollars)

	2012		2011	
	Pension	Postretirement	Pension	Postretirement
Service cost	\$ 12.1	\$ 1.4	\$ 10.4	\$ 1.8
Interest cost	47.7	2.2	51.2	2.9
Expected return on plan assets	(59.3)	(0.3)	(58.6)	(0.4)
Amortization of unrecognized net transition obligation	-	0.7	-	0.7
Amortization of prior service cost	4.8	-	5.3	0.4
Amortization of actuarial loss	31.9	-	23.8	0.1
Net periodic benefit cost	\$ 37.2	\$ 4.0	\$ 32.1	\$ 5.5

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Weighted-Average Assumptions Used to Determine Net Periodic Benefit Cost for the Years Ended December 31,

	2012		2011	
	Pension	Postretirement	Pension	Postretirement
Discount rate	4.42%	4.18%	5.33%	4.85%
Expected long-term return on plan assets	7.75%	6.79%	8.20%	7.10%
Rate of compensation increase	4.00%	-	4.00%	-
Ultimate health care cost trend rate	-	5.00%	-	5.00%

The estimated net loss for the pension plan that will be amortized from accumulated other comprehensive loss into net periodic benefit cost in 2013 is approximately \$1.0 million. The estimated prior service cost that will be amortized from accumulated other comprehensive loss into net periodic benefit cost in 2013 is approximately \$0.1 million. The estimated prior service cost for the postretirement plan that will be amortized from accumulated other comprehensive loss into net periodic benefit costs in 2013 is \$0.1 million.

Effect of a One Percent Change in Health Care Cost Trend Rates as of December 31, 2012

	(Millions of Dollars)	
	One Percent Increase	One Percent Decrease
Effect on total of service and interest cost components of net periodic postretirement health care benefit cost	\$ 0.4	\$ (0.4)
Effect on the health care component of the accumulated postretirement benefit obligation	\$ 4.7	\$ (4.1)

Pension and Postretirement Plan Assets, Expected Rate of Return on Pension and Postretirement Plan Assets and Investment Policy

The Company used a 7.8% and 8.2% expected long-term rate of return on plan assets in determining net periodic pension benefit cost for 2012 and 2011, respectively. The Company's expected return on plan assets used to develop net periodic pension benefit costs for 2013 was 7.7%.

The Company used a 6.8% and 7.1% expected long-term rate of return on plan assets in determining net periodic postretirement benefit cost for 2012 and 2011, respectively. The Company's expected return on plan assets used to develop net periodic postretirement benefit costs for 2013 was 6.7%.

The Company develops the long-term rate of return for the pension and postretirement benefit plans using a building block approach, taking into account the target asset class allocations contained in the table below as well as the investment management mix. Under this approach, current market factors such as inflation, interest rates and asset class risks and returns are evaluated and considered before long-term capital market assumptions are determined. Long-term historical returns and relationships between the asset classes are reviewed to verify reasonability and appropriateness. The long-term rate of return is established through this building block approach with proper consideration of diversification to reduce volatility of expected return.

The following represents the Company's target investment allocations for the pension and postretirement plan assets:

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Asset Category	Target Investment Allocation	
	Pension	Postretirement
Domestic equity securities	33 - 43%	43 - 53%
International equity securities	7 - 17%	7 - 17%
Fixed income securities	30 - 40%	30 - 50%
Cash and cash equivalents	0 - 5%	0 - 5%
Real estate	0 - 15%	-
Alternative investments	0 - 10%	-

The following tables set forth by level within the fair value hierarchy (see Note 4) the pension plan assets that were accounted for at fair value:

(Millions of Dollars)

As of December 31, 2012

	Level 1	Level 2	Level 3	Total
Plan Assets:				
Cash and cash equivalents	\$ 1.7	\$ -	\$ -	\$ 1.7
Equity securities - domestic	14.0	-	-	14.0
Equity securities - international	1.2	-	-	1.2
U.S. government securities	-	117.5	-	117.5
Corporate debt instruments	-	168.1	-	168.1
Common collective trusts	257.9	-	-	257.9
Mutual funds - domestic	83.8	-	-	83.8
Mutual funds - international	107.8	-	-	107.8
Other debt instruments	-	16.7	-	16.7
Real estate	-	-	23.9	23.9
Private equity investments	-	-	51.2	51.2
Total plan assets	\$ 466.4	\$ 302.3	\$ 75.1	\$ 843.8

(Millions of Dollars)

As of December 31, 2011

	Level 1	Level 2	Level 3	Total
Plan Assets:				
Cash and cash equivalents	\$ 12.1	\$ -	\$ -	\$ 12.1
Equity securities - domestic	32.5	-	-	32.5
Equity securities - international	0.7	-	-	0.7
U.S. government securities	43.2	55.7	-	98.9
Corporate debt instruments	-	155.5	-	155.5
Common collective trusts	238.3	46.1	-	284.4
Mutual funds - domestic	42.7	-	-	42.7
Mutual funds - international	38.9	-	-	38.9
Other debt instruments	-	24.3	-	24.3
Real estate	-	-	22.3	22.3
Private equity investments	-	-	52.4	52.4
Total plan assets	\$ 408.4	\$ 281.6	\$ 74.7	\$ 764.7

The pension plan's Level 1 assets consist primarily of interest bearing cash, including sweep accounts, mutual funds, equity securities, common collective trusts, and U.S. government securities. Interest bearing cash, sweep accounts, and

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mutual funds are valued daily at the net asset value (NAV) of shares held by the pension plan as quoted in an active market. Equity securities are valued based on observable market prices.

The pension plan's Level 2 assets consist of corporate debt instruments, certain government securities and other debt instruments, which are valued based on yields currently available on comparable securities of issuers with similar credit ratings and common collective trusts, which are valued monthly at the NAV of shares held by the pension plan as calculated based on significant observable inputs or quoted market prices in an active market.

The pension plan's Level 3 assets consist of private equity investments and real estate investments. These categories are considered alternative investments. The fair values of the investments in this category have been estimated based on partner pricing, appraisals or by investment managers with whom the portfolio resides.

The following table sets forth a reconciliation primarily of changes in the fair value of pension plan assets classified as Level 3 in the fair value hierarchy for the years ended December 31, 2012 and 2011:

	2012 (Millions of Dollars)		2011 (Millions of Dollars)	
	Private Equity Investments	Real Estate Investments	Private Equity Investments	Real Estate Investments
Balance as of January 1,	\$ 52.4	\$ 22.3	\$ 49.2	\$ 19.7
Realized (losses) gains	(3.2)	0.5	(5.3)	0.5
Unrealized gains	5.9	1.1	11.7	2.1
Purchases	0.9	0.4	2.4	0.4
Settlements	(4.8)	(0.4)	(5.6)	(0.4)
Balance as of December 31	\$ 51.2	\$ 23.9	\$ 52.4	\$ 22.3

As of December 31, 2012, the Company's VEBA trust was invested in three individual money market funds, which are valued daily at the NAV of shares held by the VEBA trust as quoted in an active market. The money market funds are considered Level 1 as set forth within the fair value hierarchy (see Note 4).

Benefit Payments

The following benefit payments (shown net of postretirement plan participants' contributions), which reflect expected future service as appropriate, are expected to be paid:

	(Millions of Dollars)	
Year	Pension	Postretirement
2013	\$ 62.5	\$ 4.4
2014	\$ 64.9	\$ 4.7
2015	\$ 67.6	\$ 4.8
2016	\$ 70.1	\$ 5.0
2017	\$ 72.7	\$ 5.0
2018-2022	\$ 385.4	\$ 24.3

RETIREMENT SAVINGS PLANS

There are separate 401(k) retirement savings plans for the Company's management and International Brotherhood of Electrical Workers (IBEW) represented employees.

The Holdings 401(k) Retirement Savings Plan provides for employer contributions that vary by subsidiary. Contributions may include a participant base match, automatic contributions, and a participant incentive match. Compensation costs, excluding incentive match, that were charged to expense or construction related to this 401(k) plan were \$1.3 million and \$0.9 million for the years ended December 31, 2012 and 2011, respectively.

The Company's 401(k) Retirement Savings Plan for IBEW Represented Employees provides that the Company will match employee contributions with a base match and an additional incentive match. The Company recognized compensation charges, excluding incentive match, in expense or construction related to this plan of zero and \$0.5 million for the years ended December 31, 2012 and 2011, respectively.

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A 2012 incentive target was established for the Holdings 401(k) Retirement Savings Plan and for the Company's 401(k) Retirement Savings Plan for IBEW Represented Employees, for which the Company will match employee contributions with a base match and an additional incentive match if the target is met. This target was not met and no incentive match was declared or paid in 2012.

A 2011 incentive target was established and achieved for the Holdings 401(k) Retirement Savings Plan and for the Company's 401(k) Retirement Savings Plan for IBEW Represented Employees. Compensation costs charged to expense or construction related to the incentive match was \$0.5 million for the Holdings 401(k) Retirement Savings Plan and \$0.6 million for the Company's 401(k) Retirement Savings Plan for IBEW Represented Employees for the year ended December 31, 2011.

The Company also maintains a Pension Service Supplement Plan, which meets the requirements of a non-qualified defined contribution plan, specific to executive employees. Plan participants are paid annual cash distributions based upon pensionable earnings and service time. The Company recognized compensation expense of \$2.0 million and \$1.2 million for the years ended December 31, 2012 and 2011, respectively, related to this plan.

8. Commitments and Contingencies

EMPLOYEES

The Company is a party to a labor contract with the IBEW, which represents 73.9% of the Company's approximate 1,250 employees. The current labor contract expires in October 2013.

LEGACY LIABILITIES

In 1992, the Pennsylvania Department of Environmental Protection (DEP) issued *Residual Waste Management Regulations* governing the generation and management of non-hazardous residual waste, such as coal ash. Following the divestiture of its generation assets, the Company retained certain facilities that remain subject to these regulations. The Company has assessed the residual waste management sites, and the DEP has approved the Company's compliance strategies. The total undiscounted expected costs associated with the compliance strategies were approximately \$3.1 million and \$3.2 million as of December 31, 2012 and 2011, respectively. As of December 31, 2012 and 2011, the expected discounted costs of compliance, using a discount rate of 6.0%, were approximately \$1.8 million and \$1.7 million with respect to sites the Company continues to own. These costs were previously recovered from ratepayers.

The Company also owns the closed Warwick Mine, located along the Monongahela River in Greene County, Pennsylvania. This property had been used in the electricity supply business segment. The Company has been selling unused portions of the property and will continue to do so. The remaining liability represents amounts for closing the Warwick Mine, including final site reclamation, mine water treatment and certain healthcare liabilities. As of December 31, 2012 and 2011, the Company's estimated discounted liability, using a discount rate of 6.0% for mine water treatment costs, was approximately \$29.3 million and \$27.0 million, respectively. The Company's undiscounted estimated liability associated with mine water treatment is approximately \$0.4 million per year, perpetually.

These discounted amounts are combined and included in other deferred credits on the comparative balance sheets.

LITIGATION

In the ordinary course of business, various legal claims and proceedings are pending or threatened against the Company. While the amounts claimed may be substantial, the Company is unable to predict with certainty the ultimate outcome of such claims and proceedings. The Company has established reserves for pending litigation, which it believes are adequate, and after consultation with counsel and giving appropriate consideration to available insurance, the Company believes that the ultimate outcome of any matter currently pending will not materially affect the financial statements.

9. Long-Term Debt and Revolving Credit Facilities

In November 2012, the Company entered into an agreement to amend and extend the Company's existing revolving credit facility which would have terminated on March 28, 2016. The amended credit facility provides for a \$100.0 million revolving credit facility, with a termination date of November 30, 2017. The revolving credit facility permits borrowings at the London Interbank Offered Rate (plus a margin of 1.125% to 2.50%) or an alternate base rate (plus a margin of 0.125% to 1.50%). In addition, the Company is permitted to increase the size of its revolving credit facility by up to \$50.0 million. The revolving credit facility also has annual commitment fees ranging from 0.125% to 0.45%. Interest rates and

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commitment fees are based on the then-current senior debt rating. The revolving credit facility is subject to cross-default if the Company fails to make any interest or principal payment under any indebtedness exceeding \$25.0 million in aggregate principal amount. A portion of the revolving credit facility not in excess of \$50.0 million is available for the issuance of letters of credit (LOCs).

In March 2011, the Company refinanced its revolving credit facility to allow for a borrowing capacity of \$100.0 million with a final maturity date of March 28, 2016. The refinanced facility replaced the revolving credit facility previously held by the Company of \$75.0 million, which would have expired on May 31, 2012.

Under the credit facility, the Company is subject to financial covenants. As of December 31, 2012 and 2011, the Company was in compliance with these covenants.

As of December 31, 2012 and 2011, the Company had \$10.0 million and zero borrowings under the revolving credit facility and \$50.0 million and zero of current debt maturities, respectively. During the year ended December 31, 2012, the maximum amount of credit facility borrowings outstanding was \$40.0 million and the average daily borrowings were \$15.6 million. As of December 31, 2012 and 2011, the Company had no outstanding LOCs issued under the revolving credit facility and \$1.4 million and \$13.5 million of outstanding LOCs issued under stand alone facilities unrelated to the revolving credit facility, respectively.

The following table summarizes the long-term debt that is included in the comparative balance sheets:

Long-Term Debt as of December 31,

	Interest Rate	Maturity	(Millions of Dollars)	
			Principal Outstanding 2012	2011
First mortgage bonds (a)	4.76%-6.57%	2014-2042	\$ 300.0	\$ 300.0
Pollution control notes (b)	4.35%-4.75%	2013-2029	159.9	159.9
Revolver borrowings (c)	Variable	2017	10.0	-
Less: Current maturities			(50.0)	-
Total Long-Term Debt			\$ 419.9	\$ 459.9

(a) Excludes first mortgage bonds issued to secure pollution control notes.

(b) Secured by an equal principal amount of first mortgage bonds.

(c) The average rate for the Company was 1.87% for the year ended December 31, 2012.

In March 2013, the Company filed an application for a securities certificate with the PUC requesting approval to issue \$450.0 million of debt in the form of first mortgage bonds, unsecured notes, pollution control revenue bonds, and/or long-term borrowings from Holdings, through December 31, 2015. The new securities certificate would replace the standing securities certificate from December 2010 that currently authorizes the Company to issue up to \$600.0 million of new debt in the form of first mortgage bonds, pollution control revenue bonds, and/or long-term borrowings from Holdings, through December 31, 2013. Including the Company's issuance of first mortgage bonds in February 2012 (discussed below), the Company's borrowings on its intercompany facility with Holdings in 2011 of \$150.0 million and the issuance of pollution control notes in 2011, the total available amount under the current securities certificate was \$184.3 million as of December 31, 2012.

In February 2012, the Company issued \$200.0 million of first mortgage bonds with a 30-year maturity and a 4.76% fixed interest rate. The net proceeds of this issuance were used to repay \$200.0 million of the Company's existing first mortgage bonds that matured in April 2012.

In September 2011, the Company repaid \$47.9 million of pollution control notes with cash from operations and revolving credit facility borrowings.

In January 2011, the Company issued \$65.7 million of pollution control revenue refunding bonds with a seven year mandatory purchase date and a fixed term interest rate of 4.75%. The net proceeds of this issuance were used to fund pension contributions and growth capital expenditures.

As of December 31, 2012, maturities of long-term debt outstanding, excluding revolving credit facility borrowings, for the next five years are \$50.0 million, \$100.0 million, zero, zero and zero.

Interest costs attributable to debt were \$40.7 million and \$41.4 million in the years ended December 31, 2012 and 2011. Of the interest costs attributable to debt, \$2.6 million and \$2.1 million was capitalized as AFUDC in the years ended December 31, 2012 and 2011. Debt discount or premium and related issuance expenses are amortized over the lives of the applicable issues.

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The fair value of long-term debt, including current maturities, is estimated using quoted market prices for the same or similar issues, or current rates offered for debt of the same remaining maturities and is categorized as Level 2 in the fair value hierarchy. As of December 31, 2012, the estimated fair value of long-term debt, including current maturities, was \$515.9 million. The principal amount was \$469.9 million as of December 31, 2012.

10. Preferred Stock

Preferred Stock as of December 31,

	(Millions of Dollars)				
	2012			2011	
	Call Price Per Share	Shares	Amount	Shares	Amount
Preferred Stock Series:					
3.75% (a)	\$ 51.00	148,000	\$ 7.4	148,000	\$ 7.4
4.10% (a)	\$ 51.75	119,860	6.0	119,860	6.0
4.15% (a)	\$ 51.73	132,450	6.7	132,450	6.7
4.20% (a)	\$ 51.71	100,000	5.0	100,000	5.0
\$2.10 (a)	\$ 51.84	159,400	8.0	159,400	8.0
6.50% (a)	\$ 50.00	1,499,000	75.0	1,500,000	75.0
Total Preferred Stock			\$ 108.1		\$ 108.1

(a) 4,000,000 authorized shares; \$50 par value; cumulative; \$50 per share involuntary liquidation value.

Holders of the Company's preferred stock are entitled to cumulative quarterly dividends. If four quarterly dividends on any series of preferred stock are in arrears, holders of the preferred stock are entitled to elect a majority of the Company's Board of Directors until all dividends have been paid.

Outstanding preferred stock is generally callable on notice of not less than 30 days, at stated prices plus accrued dividends. None of the Company's preferred stock issues have mandatory purchase requirements.

Preferred dividends were \$6.2 million for both the years ended December 31, 2012 and 2011. Total preferred stock had involuntary liquidation values and par values of \$108.1 million as of December 31, 2012 and 2011.

11. Transactions With Affiliates

The Company participates in a tax sharing arrangement with DQE Holdings to provide, among other things, for the payment of taxes for periods during which DQE Holdings and the Company are included in the same consolidated group for federal tax purposes. The Company shares in the consolidated tax liability to the extent of the Company's income or loss for the year (see Note 5). The Company did not make any tax sharing payments to Holdings for the years ended December 31, 2012 and 2011. The Company received zero and \$43.9 million of federal income tax refunds from Holdings for the years ended December 31, 2012 and 2011, respectively.

The Company charges an administrative fee to Holdings and its affiliates based on an allocation method that considers the cost of actual or estimated services performed and other expenses incurred on behalf of Holdings or its affiliates. Holdings also charges an administrative fee to the Company, as well as its other subsidiaries.

The Company collects pole and duct revenue from the Company's communications affiliate and pays them for the rental of communication fiber. The Company collects transmission revenues from Duquesne Light Energy, LLC, its affiliate. The Company also purchases energy from Duquesne Power, as discussed in Note 3.

Certain of the Company's revenues and expenses relate to transactions with Holdings and its affiliates, including the following:

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	(Millions of Dollars)	
	Years Ended December 31,	
	2012	2011
Revenues and Other Income:		
Transmission revenue	\$ 17.8	\$ 18.6
Duct and pole rental revenue	\$ 0.9	\$ 1.2
Other	\$ 0.2	\$ -
Expenses:		
Purchased power	\$ 38.2	\$ 44.7
Ancillary charges	\$ 13.4	\$ 15.9
Administrative cost allocations (a)	\$ (3.5)	\$ (3.1)
Rental of communication fiber	\$ 2.5	\$ 2.8
Meter Reading	\$ 1.9	\$ 1.9
Interest on short term and long term affiliate borrowings (b)	\$ 13.9	\$ 11.5

(a) Allocated labor charges include the associated fringe benefits, including pension and health care costs.

(b) Interest rate of LIBOR plus a margin of 1.25% on short-term intercompany facility. Interest rate of 4.25% - 4.71% on long-term intercompany loans with maturity dates of 2020 to 2021.

12. Supplemental Cash Flow Disclosure

Reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the comparative balance sheets:

	As of December 31, 2012	As of December 31, 2011
Cash (Account 131)	\$ 3,664,222	\$ 6,518,237
Working Fund (Account 135)	9,500	9,000
Temporary Cash Investments (Account 136)	8,700,000	40,700,000
Total	12,373,722	\$ 47,227,237

Non-cash investing activity in 2012 and 2011 consisted of a \$13.4 million and \$4.8 million decrease in accounts payable related to construction expenditures, respectively. As of December 31, 2012 and 2011, the amount of capital expenditures included within accounts payable was \$10.3 million and \$23.7 million, respectively.

Non-cash financing activity in 2012 and 2011 consisted of distributions of zero and \$30.0 million to Holdings, respectively.

	(Millions of Dollars)	
	Years ended December 31,	
	2012	2011
Cash paid during the year for:		
Interest (net of amount capitalized)	\$ 40.0	\$ 40.1
Income taxes paid (refunded) - net	\$ 6.5	\$ (40.8)

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				(9,997,383)
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				546,900
4	Total (lines 2 and 3)				546,900
5	Balance of Account 219 at End of Preceding Quarter/Year				(9,450,483)
6	Balance of Account 219 at Beginning of Current Year				(9,450,483)
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				(3,360,792)
9	Total (lines 7 and 8)				(3,360,792)
10	Balance of Account 219 at End of Current Quarter/Year				(12,811,275)

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1			(9,997,383)		
2					
3			546,900		
4			546,900	148,500,714	149,047,614
5			(9,450,483)		
6			(9,450,483)		
7					
8			(3,360,792)		
9			(3,360,792)	153,406,405	150,045,613
10			(12,811,275)		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION						
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.						
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)			Electric (c)	
1	Utility Plant					
2	In Service					
3	Plant in Service (Classified)	2,973,741,364			2,973,741,364	
4	Property Under Capital Leases					
5	Plant Purchased or Sold					
6	Completed Construction not Classified	145,494,724			145,494,724	
7	Experimental Plant Unclassified					
8	Total (3 thru 7)	3,119,236,088			3,119,236,088	
9	Leased to Others					
10	Held for Future Use					
11	Construction Work in Progress	171,020,583			171,020,583	
12	Acquisition Adjustments					
13	Total Utility Plant (8 thru 12)	3,290,256,671			3,290,256,671	
14	Accum Prov for Depr, Amort, & Depl	962,242,263			962,242,263	
15	Net Utility Plant (13 less 14)	2,328,014,408			2,328,014,408	
16	Detail of Accum Prov for Depr, Amort & Depl					
17	In Service:					
18	Depreciation	943,320,215			943,320,215	
19	Amort & Depl of Producing Nat Gas Land/Land Right					
20	Amort of Underground Storage Land/Land Rights					
21	Amort of Other Utility Plant	18,922,048			18,922,048	
22	Total In Service (18 thru 21)	962,242,263			962,242,263	
23	Leased to Others					
24	Depreciation					
25	Amortization and Depletion					
26	Total Leased to Others (24 & 25)					
27	Held for Future Use					
28	Depreciation					
29	Amortization					
30	Total Held for Future Use (28 & 29)					
31	Abandonment of Leases (Natural Gas)					
32	Amort of Plant Acquisition Adj					
33	Total Accum Prov (equals 14) (22,26,30,31,32)	962,242,263			962,242,263	

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)			
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent. 2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.			
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent Duquesne Light Company	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4	Attachment II-F-1f 64/191
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)				
Changes during Year		Balance End of Year (f)	Line No.	
Amortization (d)	Other Reductions (Explain in a footnote) (e)			
			1	
			2	
			3	
			4	
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			21	
			22	

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)			
1. Report below the original cost of electric plant in service according to the prescribed accounts. 2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric. 3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year. 4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments. 5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts. 6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)			
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	100,275	
3	(302) Franchises and Consents	6,830	
4	(303) Miscellaneous Intangible Plant	19,639,045	2,471,606
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	19,746,150	2,471,606
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)		

Name of Respondent Duquesne Light Company		This Report Is: (1) ☒ An Original (2) ☐ A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4	Attachment II-F-1f 66/191
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)						
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)			
47	3. TRANSMISSION PLANT					
48	(350) Land and Land Rights	16,645,778	-1,757,861			
49	(352) Structures and Improvements	17,814,039	3,364,307			
50	(353) Station Equipment	300,123,006	37,795,758			
51	(354) Towers and Fixtures	67,583,017	-360,993			
52	(355) Poles and Fixtures	30,525,142	704,839			
53	(356) Overhead Conductors and Devices	66,224,139	4,574,318			
54	(357) Underground Conduit	64,243,472	2,259,232			
55	(358) Underground Conductors and Devices	63,178,699	17,871,353			
56	(359) Roads and Trails	2,091,746	3			
57	(359.1) Asset Retirement Costs for Transmission Plant					
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	628,429,038	64,450,956			
59	4. DISTRIBUTION PLANT					
60	(360) Land and Land Rights	11,964,156	337,171			
61	(361) Structures and Improvements	58,117,409	2,957,916			
62	(362) Station Equipment	386,573,961	30,901,559			
63	(363) Storage Battery Equipment					
64	(364) Poles, Towers, and Fixtures	348,402,511	17,787,950			
65	(365) Overhead Conductors and Devices	361,648,405	23,336,212			
66	(366) Underground Conduit	112,960,798	-946,257			
67	(367) Underground Conductors and Devices	267,921,701	18,836,939			
68	(368) Line Transformers	286,566,906	23,999,482			
69	(369) Services	85,890,456	1,770,701			
70	(370) Meters	94,427,631	3,001,277			
71	(371) Installations on Customer Premises					
72	(372) Leased Property on Customer Premises					
73	(373) Street Lighting and Signal Systems	39,172,787	539,963			
74	(374) Asset Retirement Costs for Distribution Plant					
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	2,053,646,721	122,522,913			
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT					
77	(380) Land and Land Rights					
78	(381) Structures and Improvements					
79	(382) Computer Hardware					
80	(383) Computer Software					
81	(384) Communication Equipment					
82	(385) Miscellaneous Regional Transmission and Market Operation Plant					
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper					
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)					
85	6. GENERAL PLANT					
86	(389) Land and Land Rights	5,879,117	-20,223			
87	(390) Structures and Improvements	110,612,579	6,361,412			
88	(391) Office Furniture and Equipment	6,427,012	1,696,832			
89	(392) Transportation Equipment	56,706,330	3,329,264			
90	(393) Stores Equipment	2,695,991				
91	(394) Tools, Shop and Garage Equipment	13,048,847	2,373,515			
92	(395) Laboratory Equipment	4,906,190	-341,123			
93	(396) Power Operated Equipment	1,960,312	1,010,871			
94	(397) Communication Equipment	59,014,766	3,164,756			
95	(398) Miscellaneous Equipment	433,555				
96	SUBTOTAL (Enter Total of lines 86 thru 95)	261,684,699	17,575,304			
97	(399) Other Tangible Property					
98	(399.1) Asset Retirement Costs for General Plant					
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	261,684,699	17,575,304			
100	TOTAL (Accounts 101 and 106)	2,963,506,608	207,020,779			
101	(102) Electric Plant Purchased (See Instr. 8)					
102	(Less) (102) Electric Plant Sold (See Instr. 8)					
103	(103) Experimental Plant Unclassified					
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	2,963,506,608	207,020,779			

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
			100,275		2
			6,830		3
			22,110,651		4
			22,217,756		5
					6
					7
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
		-737,127	14,150,790		48
			21,178,346		49
5,606,558		33,435	332,345,641		50
230,841			66,991,183		51
49,843		-80,000	31,100,138		52
337,055		80,000	70,541,402		53
			66,502,704		54
		-33,435	81,016,617		55
			2,091,749		56
					57
6,224,297		-737,127	685,918,570		58
					59
		737,127	13,038,454		60
153,705		22,539	60,944,159		61
5,895,673	-37,962		411,541,885		62
					63
891,986			365,298,475		64
2,773,583	-423		382,210,611		65
4,528			112,010,013		66
4,010,321			282,748,319		67
4,638,500			305,927,888		68
860,792			86,800,365		69
2,329,766			95,099,142		70
					71
					72
120,314			39,592,436		73
					74
21,679,168	-38,385	759,666	2,155,211,747		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			5,858,894		86
15,793,418	-8,663	-22,539	101,149,371		87
511,684			7,612,160		88
1,197,949		138,644	58,976,289		89
145,352			2,550,639		90
184,990			15,237,372		91
378,937			4,186,130		92
		-138,644	2,832,539		93
4,636,237	-448,080		57,095,205		94
44,139			389,416		95
22,892,706	-456,743	-22,539	255,888,015		96
					97
					98
22,892,706	-456,743	-22,539	255,888,015		99
50,796,171	-495,128		3,119,236,088		100
					101
					102
					103
50,796,171	-495,128		3,119,236,088		104

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
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44					
45					
46					
47	TOTAL				

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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21	Other Property:			
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44				
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46				
47	Total			0

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)		
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.		
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	ORACLE CC&B IMPLEMENTATION	43,947,080
2	Highland S/S - 69/345 KV Line	28,936,839
3	Construct Carson-Oakland Z-47	8,141,164
4	ORACLE SYSTEMS PROJECT	4,578,922
5	ORACLE CC&B SOFTWARE	2,386,479
6	Carson SS Upgrade Z47 & Z71 Equip	2,356,477
7	MONTOUR SUBSTATION - INSTALL SIXTH	1,790,012
8	2012 Metering Capital Blanket	1,689,575
9	IT AARP CUSTOMER CARE & BILLING	1,388,598
10	IVR REPLACEMENT	1,373,267
11	J&L Southside SS Upgrade Z47 Z86	1,302,329
12	Oakland SS Upgrade Z47 Equipment	1,174,139
13	CIRCUIT D23921 AND D23922 - REHAB RA	1,138,338
14	PAAM Tax & Charge Repository Implem	1,095,490
15	CONVERT STEP DOWN SITES 157, 158 ON	1,037,388
16	Minor Projects	68,684,486
17		
18		
19		
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42		
43	TOTAL	171,020,583

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)
1. Explain in a footnote any important adjustments during year. 2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property. 3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications. 4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	894,996,020	894,996,020		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	104,599,479	104,599,479		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	104,599,479	104,599,479		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	50,796,172	50,796,172		
13	Cost of Removal	10,830,530	10,830,530		
14	Salvage (Credit)	5,288,953	5,288,953		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	56,337,749	56,337,749		
16	Other Debit or Cr. Items (Describe, details in footnote):	62,465	62,465		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	943,320,215	943,320,215		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	162,717,637	162,717,637		
26	Distribution	693,175,603	693,175,603		
27	Regional Transmission and Market Operation				
28	General	87,426,975	87,426,975		
29	TOTAL (Enter Total of lines 20 thru 28)	943,320,215	943,320,215		

Name of Respondent	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
Duquesne Light Company			
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 16 Column: c

Other Debit or Credit Items:

Gain/Loss on Plant Retirements

\$62,465

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.

2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)

(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.

(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.

3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Monongahela Light & Power Co			6,828,129
2				
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39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	6,828,129

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.

5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.

6. Report column (f) interest and dividend revenues form investments, including such revenues form securities disposed of during the year.

7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).

8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
	58,336	6,886,465		1
				2
				3
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	58,336	6,886,465		42

MATERIALS AND SUPPLIES				
1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material. 2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.				
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance	1,303,314	1,890,123	Electric
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	1,431,272	1,762,510	Electric
9	Distribution Plant (Estimated)	15,719,489	16,688,458	Electric
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	28,886	6,929	Electric
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	18,482,961	20,348,020	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	26,155	16,209	
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	18,509,116	20,364,229	

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2013	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.

7. Report on Lines 8-14 the names of vendors/transferors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).

8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.

9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.

10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2014		2015		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
								1
								2
								3
								4
								5
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								45
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Allowances (Accounts 158.1 and 158.2)					
1. Report below the particulars (details) called for concerning allowances. 2. Report all acquisitions of allowances at cost. 3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts. 4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k). 5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.					
Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2013	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.

7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).

8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.

9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.

10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2014		2015		Future Years		Totals		Line
No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.
(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
								1
								2
								3
								4
								5
								6
								7
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								38
								39
								40
								41
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								43
								44
								45
								46

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)						
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)						
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Transmission Service and Generation Interconnection Study Costs					
1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies. 2. List each study separately. 3. In column (a) provide the name of the study. 4. In column (b) report the cost incurred to perform the study at the end of period. 5. In column (c) report the account charged with the cost of the study. 6. In column (d) report the amounts received for reimbursement of the study costs at end of period. 7. In column (e) report the account credited with the reimbursement received for performing the study.					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	Braddock Lock & Dam X4-034	4,053	174	3,154	174
23	Y2-011 Brunot Island 1B	41	174		
24	Y2-012 Brunot Island 1C	41	174		
25	Y1-070 Lawrence County	3,005	174		
26	Y1-015 Shenango-Hoytdale 345kV	3,111	174		
27	Y2-065 Valley-Raccoon 138kV	1,459	174		
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

OTHER REGULATORY ASSETS (Account 182.3)						
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.						
Line No.	Description and Purpose of Other Regulatory Assets	Balance at Beginning of Current Quarter/Year	Debits	CREDITS		Balance at end of Current Quarter/Year
	(a)	(b)	(c)	Written off During the Quarter/Year Account Charged	Written off During the Period Amount	(f)
				(d)	(e)	
1	Regulatory Tax Receivable	243,820,595	2,046,882	283	3,867,668	241,999,809
2						
3	Compensated Absences	6,779,842	232,979			7,012,821
4						
5	Pension	418,959,101	65,079,220	Various	48,024,066	436,014,255
6						
7	POLR V	905,612		928.06	452,806	452,806
8						
9	Rate Case Distribution - 2010	1,013,178		928.07	506,589	506,589
10						
11	Annual Transmission Service Charge Filing	4,718,102	5,165,240	Various	6,314,610	3,568,732
12						
13	POLR VI	65,953	1,385,931			1,451,884
14						
15	FERC Formula Annual Update Filing	3,425,975	572,209	456.15	2,332,274	1,665,910
16						
17	Rider 1 Consumer Education		1,577,540	Various	1,577,540	
18						
19	Act 129 Energy Efficiency		14,187,104	903.01	10,251,183	3,935,921
20						
21	Rate Case Distribution - Future		75,315			75,315
22						
23	PJM Charges - Generation Deactivation		6,643,942	566.81	162,078	6,481,864
24						
25	Non-smart meter project deferral		1,940,191	254.4257	50,275	1,889,916
26						
27	STAS - for STAT Rider 10		1,313,148			1,313,148
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL	679,688,358	100,219,701		73,539,089	706,368,970

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 1 Column: a

These amounts represent regulatory tax receivables that are not being amortized. They are currently being recovered over various periods associated with the remaining useful life of related regulated utility property, plant and equipment.

Schedule Page: 232 Line No.: 3 Column: a

These costs represent recovery of Company's costs associated with employee vacation.

Schedule Page: 232 Line No.: 5 Column: a

These amounts represent future recoverable pension costs. Amounts are being recovered over the remaining life of the Company's retirement plan.

Schedule Page: 232 Line No.: 7 Column: a

These amounts are related to the POLR V filing and are being amortized for the period of April 21, 2011 thru December 31, 2013.

Schedule Page: 232 Line No.: 9 Column: a

These amounts are related to the distribution rate case filing and are being amortized for the period of April 21, 2011 thru December 31, 2013.

Schedule Page: 232 Line No.: 11 Column: a

These amounts represent the true up of costs under the PUC Transmission Service Charge annual filing which are amortized June thru May each year.

Schedule Page: 232 Line No.: 13 Column: a

These amounts represent future recoverable costs incurred related to the POLR VI filing which will be amortized from June 1, 2013 thru May 31, 2015.

Schedule Page: 232 Line No.: 15 Column: a

These amounts represent the true up of costs under the FERC Formula annual update filing which will be amortized from June 1, 2012 thru May 31, 2013.

Schedule Page: 232 Line No.: 17 Column: a

These amounts represent future recoverable costs incurred related to Consumer Education. Rider is in effect through 2012 or until otherwise directed by the Commission.

Schedule Page: 232 Line No.: 19 Column: a

These amounts represent future recoverable costs incurred related to energy efficiency and demand service reduction programs. These amounts will be amortized as the Company collects costs recovered from customers.

Schedule Page: 232 Line No.: 21 Column: a

These amounts represent future recoverable costs incurred related to an anticipated distribution rate case filing.

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 23 Column: a

Pursuant to FERC order, these amounts represent PJM charges resulting from the reimbursement to generation owners who sought to deactivate generation plants, but were required to keep the plants operable for reliability purposes.

Schedule Page: 232 Line No.: 25 Column: a

These costs represent materials, leasing software, software maintenance costs and training costs associated with implementing certain non-smart meter project systems and customer communication costs associated with implementing a new customer information system.

Schedule Page: 232 Line No.: 27 Column: a

These amounts represent future recoverable cost associated with the over collection of Rider No. 10 State Tax Adjustments. This amount will be amortized as the Company collects costs recovered from customers over the next twelve months.

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Workers Comp Recovery	1,693,663	93,194	Various	806,705	980,152
2						
3	Deferred Rent	880,264		931.07	121,921	758,343
4						
5	Other	5,070		Various	5,070	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
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18						
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41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	2,578,997				1,738,495

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2		209,534,786	211,995,341
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	209,534,786	211,995,341
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	209,534,786	211,995,341

Notes

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201			
2	Common - Not Listed	90,000,000	1.00	
3				
4	TOTAL COMMON STOCK	90,000,000		
5				
6				
7	Account 204			
8				
9	Preferred Stock (cumulative)	4,000,000		
10				
11	New York Stock Exchange			
12	3.75% Series		50.00	51.00
13	4.10% Series		50.00	51.75
14	4.15% Series		50.00	51.73
15	4.20% Series		50.00	51.71
16	\$2.10 Series		50.00	51.84
17	6.50% Series		50.00	50.00
18				
19	Preference Stock (cumulative)	8,000,000		
20				
21				
22				
23	TOTAL PREFERRED STOCK	12,000,000		
24				
25				
26				
27				
28				
29				
30				
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32				
33				
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35				
36				
37				
38				
39				
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42				

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
10	10					2
						3
10	10					4
						5
						6
						7
						8
						9
						10
						11
148,000	7,400,000					12
119,860	5,993,000					13
132,450	6,622,500					14
100,000	5,000,000					15
159,400	7,970,000					16
1,499,000	74,950,000					17
						18
						19
						20
						21
						22
2,158,710	107,935,500					23
						24
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						29
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						31
						32
						33
						34
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						39
						40
						41
						42

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 208 - Donations Received from Stockholders	
2		
3	Balance Beginning of Year \$99,090,351	
4		
5		
6	Ending Balance \$99,090,351	99,090,351
7		
8	SUBTOTAL - Account 208	99,090,351
9		
10		
11	Account 209 - None	
12		
13		
14	Account 210 - Gain on Resale or Cancellation of Reacquired Capital Sto	
15		
16	Balance Beginning of Year \$383,677,737	
17		
18		
19	Ending Balance \$383,677,737	383,677,737
20		
21	SUBTOTAL - Account 210	383,677,737
22		
23		
24	Account 211 - Miscellaneous Paid in Capital	
25		
26	Balance Beginning of Year \$505,658,433	
27		
28		
29	Ending Balance \$505,658,433	505,658,433
30		
31	SUBTOTAL - Account 211	505,658,433
32		
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	988,426,521

CAPITAL STOCK EXPENSE (Account 214)		
1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock. 2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.		
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Preferred Stock:	
2	3.75% Series	54,410
3	4.10% Series	51,006
4	4.15% Series	46,600
5	4.20% Series	52,915
6	\$2.10 Series	57,998
7	6.50% Series	1,899,354
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	TOTAL	2,162,283

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 221 - Bonds		
2			
3	First Collateral Trust Bonds:		
4	4.76% 1st Mort Bond due 2/3/42	200,000,000	1,685,878
5	6.70% 1st Mort Bond due 4/15/12	200,000,000	1,863,380
6			202,000 D
7	6.57% 1st Mort Bond due 2/15/14	100,000,000	901,436
8	SUBTOTAL	500,000,000	4,652,694
9			
10	Account 222 - Reacquired Bonds		
11	SUBTOTAL		
12			
13	Account 223 - Advances from Associated Companies		
14	4.71% Note Payable - DLH	100,000,000	
15	4.25% Note Payable - DLH	50,000,000	
16	4.53% Note Payable - DLH	150,000,000	
17	SUBTOTAL	300,000,000	
18			
19	Account 224 - Other Long-Term Debt		
20	Pollution Control Obligations		
21			
22	Allegheny County Industrial Development:		
23	4.35% 1999 Series A due 2013	50,000,000	210,987
24	4.05% 1999 Series B due 2011	47,925,000	348,772
25			
26	Beaver County Industrial Development:		
27	1999 Series B due 2020 Variable Interest Rates	13,700,000	115,718
28	1999 Series C due 2033 Variable Interest Rates	18,000,000	150,884
29	1999 Series D due 2029 Variable Interest Rates	44,250,000	376,475
30	1999 Series A due 2031 Variable Interest Rates	25,000,000	290,000
31	1999 Series E due 2031 Variable Interest Rates	75,500,000	501,619
32			
33	TOTAL	1,217,985,000	7,708,475

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1			
2			
3	Ohio Air Quality and Ohio Water Development		
4	Authorities Pollution Control Revenue Bonds:		
5	1999 Series A due 2031 Variable Interest Rates	71,000,000	307,095
6	1999 Series B due 2031 Variable Interest Rates	13,500,000	141,750
7	1999 Series B due 2027 Variable Interest Rates	20,500,000	222,410
8	1999 Series C due 2031 Variable Interest Rates	33,955,000	205,000
9	1999 Series C due 2031 Variable Interest Rates	4,655,000	185,071
10	SUBTOTAL	417,985,000	3,055,781
11			
12			
13			
14			
15			
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22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	1,217,985,000	7,708,475

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
020112	020342	020112	020342	200,000,000	8,726,667	4
041502	041512	041502	041512		3,871,105	5
						6
030309	021514	030309	021514	100,000,000	6,570,000	7
				300,000,000	19,167,772	8
						9
						10
						11
						12
						13
070110	070120	N/A	N/A	100,000,000	4,788,499	14
092910	092920	N/A	N/A	50,000,000	2,160,417	15
063011	063021	N/A	N/A	150,000,000	6,908,250	16
				300,000,000	13,857,166	17
						18
						19
						20
						21
						22
120390	120113	120390	120113	50,000,000	2,175,000	23
121592	090111	121592	090111		-646,988	24
						25
						26
062890	080120	062890	080120	13,700,000	650,750	27
070590	080133	070590	080133	18,000,000	855,000	28
070590	110129	070590	110129	44,250,000	1,991,250	29
062993	040131	062993	040131		52	30
102594	030131	102594	030131		156	31
						32
				759,905,000	39,663,248	33

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
					147	4
090888	030131	090888	030131		28	5
120689	030131	120689	030131		42	6
083093	100127	083093	100127		1,612,863	7
121994	030131	121994	030131	33,955,000	10	8
121994	030131	121994	030131			9
				159,905,000	6,638,310	10
						11
						12
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						29
						30
						31
						32
				759,905,000	39,663,248	33

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES		
1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount. 2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members. 3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.		
Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	153,406,405
2		
3		
4	Taxable Income Not Reported on Books	
5		12,976,301
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		223,105,062
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		6,474,862
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		278,834,086
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	104,178,820
28	Show Computation of Tax:	
29	Federal Tax Net Income @ 35%	36,462,586
30	Income Taxes - Accrual to Return	-41,868,684
31	Total Federal Current Income Tax Expense	-5,406,098
32		
33	Federal Income Tax Expense - Operating 409.1	-5,158,059
34	Federal Income Tax Expense - Non Operating 409.2	-248,039
35	Total Federal Income Tax Expense - Current	-5,406,098
36		
37		
38		
39		
40		
41		
42		
43		
44		

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 5 Column: b

Taxable Income Not Reported on Books:

CIAC Total	\$ 1,500,000
TIC Total	8,979,700
ULoB Total	<u>2,496,601</u>
Grand Total	\$ 12,976,301

Schedule Page: 261 Line No.: 10 Column: b

Deductions Recorded on Books Not Deducted for Return:

Bad Debts Total	\$ 1,279,231
Benefits Total	279,217
Book Amort Total	4,607,578
Book Depr Total	104,599,479
Book Loss Total	113,223
Book Tax Exp Total	104,894,280
Donation Total	58,038
Lobbying Total	242,279
M&E Total	34,686
Misc Accruals Total	1,399,804
Misc Taxes Total	1,520,401
OPEB Total	1,221,849
Pension Total	2,637,086
Workers Comp Total	<u>217,911</u>
Grand Total	\$ 223,105,062

Schedule Page: 261 Line No.: 15 Column: b

Deductions Recorded on Books Not Deducted for Return:

AFUDC Total	\$ (6,416,526)
Basis Total	<u>(58,336)</u>
Grand Total	\$ (6,474,862)

Schedule Page: 261 Line No.: 20 Column: b

Deductions on Return Not Charged Against Book Income:

AFUDC Total	\$ (2,563,174)
COR Total	(10,830,530)
MTM Total	(21,964,045)
Reg Assets Total	(11,379,154)
Reg Liability Total	(745,559)
State Tax Total	(13,461,790)
Tax Amort Total	(2,998,475)
Tax Depr Total	(169,545,380)
Tax Loss Total	(8,206,567)
Tax Repairs Total	<u>(37,139,412)</u>
Grand Total	\$(278,834,086)

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL:					
2						
3	Corporate Income	7,178,933		-5,406,098		2,650
4	Unemployment	-1,051		55,670	68,044	25,605
5	FICA	375,318		7,899,485	8,058,566	17,199
6	Highway Use		3,514	4,672	8,186	
7	Excise Tax on Coal					
8						
9	SUBTOTAL	7,553,200	3,514	2,553,729	8,134,796	45,454
10						
11	STATE - PA:					
12	PA Income	11,118,383		3,681,948	6,400,000	841
13	PA PURTA	167,303		1,165,006	322,946	
14	PA Gross Receipts	5,192,043		49,633,526	49,398,350	
15	PA Capital Stock	-1,212,465		1,513,043	-31,925	
16	PA Corporate Loans	37,000				
17	PA Insurance Premiums					
18	PA Unemployment	-31,477		462,547	604,367	52,791
19	PA Fuel Use					
20	PA Motor Carriers					
21	PA Other	2,131,574		-1,600,286	-392,651	
22						
23	SUBTOTAL	17,402,361		54,855,784	56,301,087	53,632
24						
25	STATE - W. VA.					
26	W.VA. Franchise					
27	W. VA. Income					
28						
29	SUBTOTAL					
30						
31	LOCAL:					
32	Gross Receipts					
33	Real Estate	303,251		423,000	514,857	
34	City Of Pittsburgh	213,027		636,790	577,088	-48,400
35	SUBTOTAL	516,278		1,059,790	1,091,945	-48,400
36						
37						
38						
39						
40						
41	TOTAL	25,471,839	3,514	58,469,303	65,527,828	50,686

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
1,775,485		-5,158,059			-248,039	3
12,180		33,523			22,147	4
233,436		3,801,326			4,098,159	5
					4,672	6
						7
						8
2,021,101		-1,323,210			3,876,939	9
						10
						11
8,401,172		3,760,604			-78,656	12
1,009,363		1,165,006				13
5,427,219		49,633,526				14
332,503		1,513,043				15
37,000						16
						17
-120,506		264,913			197,634	18
						19
						20
923,939		-1,600,286				21
						22
16,010,690		54,736,806			118,978	23
						24
						25
						26
						27
						28
						29
						30
						31
						32
211,394		423,000				33
224,329		282,699			354,091	34
435,723		705,699			354,091	35
						36
						37
						38
						39
						40
18,467,514		54,119,295			4,350,008	41

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%						
6							
7							
8	TOTAL						
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
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17							
18							
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)			
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
			5
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			48

OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits. 2. For any deferred credit being amortized, show the period of amortization. 3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.						
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Underfunded Pension	345,189,648	Various	80,782,003	102,144,167	366,551,812
2						
3	Warwick Mine Liability	27,030,528	Various	3,470,681	5,727,491	29,287,338
4						
5	Itron, Inc. Settlement	701,725	930.01	350,862		350,863
6						
7	Uncertain Tax Positions	40,563				40,563
8						
9	Minor Items	1,724,789			787,441	2,512,230
10						
11						
12						
13						
14						
15						
16						
17						
18						
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44						
45						
46						
47	TOTAL	374,687,253		84,603,546	108,659,099	398,742,806

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
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							10
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							19
							20
							21

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization

2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	329,820,905	233,665,150	139,081,311
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	329,820,905	233,665,150	139,081,311
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru	329,820,905	233,665,150	139,081,311
10	Classification of TOTAL			
11	Federal Income Tax	326,494,888	203,948,517	115,849,761
12	State Income Tax	3,326,017	29,716,633	23,231,550
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		Various	3,494			424,401,250	2
							3
							4
			3,494			424,401,250	5
							6
							7
							8
			3,494			424,401,250	9
							10
		Various	3,491			414,590,153	11
			3			9,811,097	12
							13

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.				
2. For other (Specify),include deferrals relating to other income and deductions.				
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3				
4				
5				
6				
7				
8		446,437,805	36,920,634	23,757,676
9	TOTAL Electric (Total of lines 3 thru 8)	446,437,805	36,920,634	23,757,676
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	446,437,805	36,920,634	23,757,676
20	Classification of TOTAL			
21	Federal Income Tax	278,711,943	29,071,620	19,264,603
22	State Income Tax	167,725,862	7,849,014	4,493,073
23	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.

4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
555,569	663,746	182/19	2,763,931			456,728,655	8
555,569	663,746		2,763,931			456,728,655	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
555,569	663,746		2,763,931			456,728,655	19
							20
442,979	525,112		13,818,328			274,618,499	21
112,590	138,634		-11,054,397			182,110,156	22
							23

NOTES (Continued)

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.

2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.

3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Legacy Liability	1,694,267	Various	337,337	470,209	1,827,139
2						
3	SECA	597,773				597,773
4						
5	Act 129 Energy Efficiency	5,496,761	903.01	11,728,082	6,231,321	
6						
7	FERC Formula Annual Update Filing	83,310	456.15	83,310	2,112,290	2,112,290
8						
9	OPEB Cost	121,751	920.31	61,012	833,087	893,826
10						
11	Rider 5 Universal Services	6,147,628	Various	6,077,529	3,416,230	3,486,329
12						
13	Rider 1 Consumer Education	245,260	908.07	1,273,734	1,418,487	390,013
14						
15	RFP Generation	525,984	555.25	860,733	984,468	649,719
16						
17	Smart Meters	122,972		5,442,462	6,452,638	1,133,148
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	15,035,706		25,864,199	21,918,730	11,090,237

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 1 Column: a

These amounts represent environmental costs previously recovered from customers associated with previously owned sites. These amounts are amortized as the Company incurs environmental costs associated with these sites.

Schedule Page: 278 Line No.: 3 Column: a

These costs represent settlements with other load serving entities related to how the SECA charges were originally allocated among the parties.

Schedule Page: 278 Line No.: 5 Column: a

These amounts represent costs recovered from customers associated with energy efficiency and demand service reduction programs. These amounts will be amortized as the Company incurs costs associated with these programs.

Schedule Page: 278 Line No.: 7 Column: a

These amounts represent the true up of costs under the FERC Formula annual update filing.

Schedule Page: 278 Line No.: 9 Column: a

These amounts represent costs recovered from customers associated with the Company's OPEB costs.

Schedule Page: 278 Line No.: 11 Column: a

These amounts represent costs recovered from customers associated with the Company's Universal Services programs. These amounts will be amortized as the Company continues to incur costs associated with these programs.

Schedule Page: 278 Line No.: 13 Column: a

These amounts represent future recoverable costs incurred related to Consumer Education. Rider is in effect through 2012 or until otherwise directed by the Commission.

Schedule Page: 278 Line No.: 15 Column: a

Represents amounts recovered from customers related to supplier auctions of small and medium commercial and industrial generation customers.

Schedule Page: 278 Line No.: 17 Column: a

Represents amounts received from customers related to the Smart Meters program. These amounts will be amortized as the Company continues to incur costs associated with these programs.

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.

2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.

3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.

4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	479,278,393	523,025,311
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	233,876,494	259,525,290
5	Large (or Ind.) (See Instr. 4)	45,645,211	50,388,265
6	(444) Public Street and Highway Lighting	12,449,620	13,117,952
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	771,249,718	846,056,818
11	(447) Sales for Resale	1,175,499	1,350,916
12	TOTAL Sales of Electricity	772,425,217	847,407,734
13	(Less) (449.1) Provision for Rate Refunds	13,920,702	12,996,698
14	TOTAL Revenues Net of Prov. for Refunds	758,504,515	834,411,036
15	Other Operating Revenues		
16	(450) Forfeited Discounts	3,799,817	3,745,843
17	(451) Miscellaneous Service Revenues	1,986,520	1,814,307
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	9,554,710	10,359,436
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	4,943,594	-5,548,309
22	(456.1) Revenues from Transmission of Electricity of Others	72,108,417	68,304,063
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	92,393,058	78,675,340
27	TOTAL Electric Operating Revenues	850,897,573	913,086,376

ELECTRIC OPERATING REVENUES (Account 400)				
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.) 7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases. 8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts. 9. Include unmetered sales. Provide details of such Sales in a footnote.				
MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
4,188,051	4,231,990	525,683	524,865	2
				3
6,563,610	6,612,422	59,178	58,923	4
3,389,958	3,119,737	1,147	1,158	5
60,848	63,006	2,668	2,664	6
				7
				8
				9
14,202,467	14,027,155	588,676	587,610	10
19,592	22,515			11
14,222,059	14,049,670	588,676	587,610	12
				13
14,222,059	14,049,670	588,676	587,610	14

Line 12, column (b) includes \$

-2,818,243

of unbilled revenues.

Line 12, column (d) includes

-75,577

MWH relating to unbilled revenues

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 21 Column: b

Transmission Service Charge Net (Over)/Under Collection	\$ 867,316	(1)
Universal Service Charge (Rider 5) (Over)/Under Collection	3,487,815	(2)
All Other Items Less than \$250,000	588,463	
Total Other Electric Revenues	\$ 4,943,594	

(1) Represents the net (over)/under collection of the Company's retail Transmission Service Charge, net of regulatory expense related to the amortization of prior year over/(under) collections.

(2) Represents the net (over)/under collection of the Company's Universal Service Charge (Rider 5).

Schedule Page: 300 Line No.: 21 Column: c

Transmission Service Charge Net (Over)/Under Collection	\$ 343,525	(1)
Universal Service Charge (Rider 5) (Over)/Under Collection	(6,529,735)	(2)
All Other Items Less than \$250,000	637,901	
Total Other Electric Revenues	\$(5,548,309)	

(1) Represents the net (over)/under collection of the Company's retail Transmission Service Charge, net of regulatory expense related to the amortization of prior year over/(under) collections.

(2) Represents the net (over)/under collection of the Company's Universal Service Charge (Rider 5).

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

SALES OF ELECTRICITY BY RATE SCHEDULES						
1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311. 2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading. 3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers. 4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly). 5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto. 6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.						
Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440 Residential					
2	RA	50,172	4,574,758	3,734	13,437	0.0912
3	RS	3,795,231	439,189,868	491,828	7,717	0.1157
4	RH	340,622	37,181,590	29,884	11,398	0.1092
5	SM	262	54,548	209	1,254	0.2082
6	PAL	74	14,154	28	2,643	0.1913
7	Total A/C 440	4,186,361	481,014,918	525,683	7,964	0.1149
8						
9	Account 442 Comm. & Industrial					
10	GS/GM	2,876,234	156,738,748	51,227	56,147	0.0545
11	GMH	285,184	16,669,926	3,348	85,180	0.0585
12	GL	3,063,166	70,988,821	771	3,972,978	0.0232
13	GLH	508,803	11,379,857	115	4,424,374	0.0224
14	L	1,372,207	21,674,823	29	47,317,483	0.0158
15	HVPS	1,906,776	1,566,429	5	381,355,200	0.0008
16	SM	955	201,908	428	2,231	0.2114
17	AL	97	3,544	3	32,333	0.0365
18	UMS	15,408	911,985	3,702	4,162	0.0592
19	PAL	1,710	417,900	697	2,453	0.2444
20	Total A/C 442	10,030,540	280,553,941	60,325	166,275	0.0280
21						
22	Account 444 Publ. St. & Hwy Light					
23	SM	28,048	10,251,256	849	33,037	0.3655
24	SE	26,170	1,514,834	1	26,170,000	0.0579
25	SH	864	168,441	27	32,000	0.1950
26	UMS	6,060	564,571	1,791	3,384	0.0932
27	Total A/C 444	61,142	12,499,102	2,668	22,917	0.2044
28						
29						
30						
31						
32						
33	Unbilled Acct 440 Residential	1,690	-1,736,525			-1.0275
34						
35	Unbilled 442 Comm & Industrial	-76,972	-1,032,236			0.0134
36						
37	Unbilled 444 Publ St & Hwy Lght	-294	-49,482			0.1683
38						
39						
40						
41	TOTAL Billed	14,278,043	774,067,961	588,676	24,255	0.0542
42	Total Unbilled Rev.(See Instr. 6)	-75,576	-2,818,243	0	0	0.0373
43	TOTAL	14,202,467	771,249,718	588,676	24,126	0.0543

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$ (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
19,592		1,175,499		1,175,499	1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
19,592	0	1,175,499	0	1,175,499	
19,592	0	1,175,499	0	1,175,499	

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
If the amount for previous year is not derived from previously reported figures, explain in footnote.			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

Name of Respondent Duquesne Light Company		This Report Is: (1) ☒ An Original (2) ☐ A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4	Attachment II-F-1f 120/191
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)						
If the amount for previous year is not derived from previously reported figures, explain in footnote.						
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)			
60	D. Other Power Generation					
61	Operation					
62	(546) Operation Supervision and Engineering					
63	(547) Fuel					
64	(548) Generation Expenses					
65	(549) Miscellaneous Other Power Generation Expenses					
66	(550) Rents					
67	TOTAL Operation (Enter Total of lines 62 thru 66)					
68	Maintenance					
69	(551) Maintenance Supervision and Engineering					
70	(552) Maintenance of Structures					
71	(553) Maintenance of Generating and Electric Plant					
72	(554) Maintenance of Miscellaneous Other Power Generation Plant					
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)					
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)					
75	E. Other Power Supply Expenses					
76	(555) Purchased Power	221,006,304	294,583,240			
77	(556) System Control and Load Dispatching					
78	(557) Other Expenses	123,735	525,984			
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	221,130,039	295,109,224			
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	221,130,039	295,109,224			
81	2. TRANSMISSION EXPENSES					
82	Operation					
83	(560) Operation Supervision and Engineering	1,185,760	353,887			
84						
85	(561.1) Load Dispatch-Reliability					
86	(561.2) Load Dispatch-Monitor and Operate Transmission System					
87	(561.3) Load Dispatch-Transmission Service and Scheduling					
88	(561.4) Scheduling, System Control and Dispatch Services					
89	(561.5) Reliability, Planning and Standards Development					
90	(561.6) Transmission Service Studies					
91	(561.7) Generation Interconnection Studies					
92	(561.8) Reliability, Planning and Standards Development Services					
93	(562) Station Expenses	47,871	331,414			
94	(563) Overhead Lines Expenses	1,035,568	936,208			
95	(564) Underground Lines Expenses	166,324	134,326			
96	(565) Transmission of Electricity by Others					
97	(566) Miscellaneous Transmission Expenses	2,229,262	2,380,596			
98	(567) Rents					
99	TOTAL Operation (Enter Total of lines 83 thru 98)	4,664,785	4,136,431			
100	Maintenance					
101	(568) Maintenance Supervision and Engineering	300,151	177,683			
102	(569) Maintenance of Structures	-7,056	739,208			
103	(569.1) Maintenance of Computer Hardware					
104	(569.2) Maintenance of Computer Software					
105	(569.3) Maintenance of Communication Equipment	28,422	20,411			
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant					
107	(570) Maintenance of Station Equipment	1,546,402	1,728,075			
108	(571) Maintenance of Overhead Lines	2,433,357	1,828,686			
109	(572) Maintenance of Underground Lines		1,393			
110	(573) Maintenance of Miscellaneous Transmission Plant	132,267	688,434			
111	TOTAL Maintenance (Total of lines 101 thru 110)	4,433,543	5,183,890			
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	9,098,328	9,320,321			

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	2,938,690	2,296,525
135	(581) Load Dispatching	696,562	784,513
136	(582) Station Expenses	294,209	323,142
137	(583) Overhead Line Expenses	798,672	211,102
138	(584) Underground Line Expenses	512,272	612,160
139	(585) Street Lighting and Signal System Expenses	901	
140	(586) Meter Expenses	348,077	2,609,228
141	(587) Customer Installations Expenses	11,377	1,089
142	(588) Miscellaneous Expenses	6,926,041	6,342,703
143	(589) Rents		
144	TOTAL Operation (Enter Total of lines 134 thru 143)	12,526,801	13,180,462
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	240,736	324,460
147	(591) Maintenance of Structures	196,029	169,466
148	(592) Maintenance of Station Equipment	2,764,880	3,138,101
149	(593) Maintenance of Overhead Lines	16,538,006	14,555,134
150	(594) Maintenance of Underground Lines	1,236,885	1,503,167
151	(595) Maintenance of Line Transformers	16,693	37,075
152	(596) Maintenance of Street Lighting and Signal Systems	377,488	396,186
153	(597) Maintenance of Meters	788,235	52,267
154	(598) Maintenance of Miscellaneous Distribution Plant	201,939	141,447
155	TOTAL Maintenance (Total of lines 146 thru 154)	22,360,891	20,317,303
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	34,887,692	33,497,765
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	1,965,958	2,135,446
160	(902) Meter Reading Expenses	3,738,930	5,220,147
161	(903) Customer Records and Collection Expenses	7,075,777	8,240,831
162	(904) Uncollectible Accounts	10,253,962	9,365,372
163	(905) Miscellaneous Customer Accounts Expenses		
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	23,034,627	24,961,796

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	23,492,017	22,941,658
169	(909) Informational and Instructional Expenses		
170	(910) Miscellaneous Customer Service and Informational Expenses		
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	23,492,017	22,941,658
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)		
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	15,535,364	14,814,571
182	(921) Office Supplies and Expenses	3,412,768	3,564,387
183	(Less) (922) Administrative Expenses Transferred-Credit		
184	(923) Outside Services Employed	12,937,426	11,548,176
185	(924) Property Insurance	5,292,524	5,392,190
186	(925) Injuries and Damages	1,220,058	787,133
187	(926) Employee Pensions and Benefits	38,479,088	31,937,033
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	959,395	675,258
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	580,648	561,220
192	(930.2) Miscellaneous General Expenses	4,196,044	4,859,815
193	(931) Rents	2,440,503	2,281,684
194	TOTAL Operation (Enter Total of lines 181 thru 193)	85,053,818	76,421,467
195	Maintenance		
196	(935) Maintenance of General Plant	10,699,997	10,097,167
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	95,753,815	86,518,634
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	407,396,518	472,349,398

PURCHASED POWER (Account 555)
 (Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Beaver Falls Municipal Authority	SF				
2	Beaver Valley Power Co.	SF				
3	Duquesne Power, LLC.	SF				
4	PJM Interconnection, LLC.	SF				
5	West Penn Power Company	SF				
6	FirstEnergy Solutions Corp	SF				
7	DTE Energy Trading, Inc	SF				
8	NextEra Energy Power Marketing, LLC.	SF				
9	Exelon Generating Company	IF				
10	NextEra Energy Power Marketing, LLC	IF				
11	EDF Power					
12	PPL Energy Plus, LLC					
13	Sempra Energy Trading, LLC					
14	JP Morgan Ventures					
	Total					

PURCHASED POWER (Account 555)
 (Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	First Energy					
2	Capacity Purchases - Net					
3	JP Morgan Option Realized Exp					
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
16,627				997,624		997,624	1
2,965				177,875		177,875	2
530,849				23,574,851		23,574,851	3
2,791,509				82,359,211		82,359,211	4
178				16,929		16,929	5
526,480				22,014,807		22,014,807	6
129,089				6,814,516		6,814,516	7
83,290				3,818,381		3,818,381	8
709,600				26,935,840		26,935,840	9
179,424				10,128,485		10,128,485	10
				5,194,284		5,194,284	11
				11,953,850		11,953,850	12
				-218,185		-218,185	13
				4,375,226		4,375,226	14
4,970,011				221,006,304		221,006,304	

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
				7,560,946		7,560,946	1
				14,903,584		14,903,584	2
				398,080		398,080	3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
4,970,011				221,006,304		221,006,304	

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 1 Column: a

Beaver Falls Municipal Authority figures represent purchase of generation from small producers.

Schedule Page: 326 Line No.: 2 Column: a

Beaver Valley Power Co. figures represent purchase of generation from small producers.

Schedule Page: 326 Line No.: 5 Column: a

West Penn Power figures represent Duquesne Light "borderline" customers on West Penn Power Company's system.

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classifi- cation (d)
1	Applied Energy Services-Beaver Valley	Applied Energy Svcs-B.V. Partners	West Penn	LFP
2	PJM Interconnection, LLC	PJM Interconnection, LLC	Various	NF
3	PJM Interconnection, LLC	PJM Interconnection, LLC	Various	SFP
4	PJM Interconnection, LLC	Duquesne Light Company	Allegheny Power System, Inc.	FNO
5	PJM Interconnection, LLC	PJM Interconnection, LLC	Various	FNO
6	FERC formula-based transmission			
7	revenues true-up			
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Subsatation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
20	AES-ARCO	Mitchell-Elrama Int		988,947	988,947	1
	DLC Trans Network	Various				2
	DLC Trans Network	Various				3
	DLC Trans Network	Piney Fork SS		114,278	114,278	4
	DLC Trans Network	Various				5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	1,103,225	1,103,225	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
2,565,816			2,565,816	1
71,025			71,025	2
1,835,285			1,835,285	3
288,000			288,000	4
71,137,336			71,137,336	5
-3,789,045			-3,789,045	6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
72,108,417	0	0	72,108,417	

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: d

The termination for this contract between Duquesne Light Company and Applied Energy Services-Beaver Valley Partners is December 31, 2016.

Schedule Page: 328 Line No.: 2 Column: d

Duquesne Light Company's share of the PJM Non-Firm Point-to-Point revenue from the administration of the PJM Interconnection, LLC Open Access Transmission Tariff (OATT).

Schedule Page: 328 Line No.: 3 Column: d

Duquesne Light Company's share of the PJM Firm Point-to-Point revenue from the administration of PJM Interconnection, LLC OATT.

Schedule Page: 328 Line No.: 4 Column: d

Net credits due to Duquesne Light Company from PJM Interconnection, LLC for Firm Network Transmission Services from the Duquesne Light transmission system to Allegheny's Piney Fork Substation.

Schedule Page: 328 Line No.: 5 Column: d

Net credits due to Duquesne Light Company from PJM Interconnection, LLC for Firm Network Transmission Services for Retail Choice and Municipal Load Servers.

TRANSMISSION OF ELECTRICITY BY ISO/RTOs					
1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO. 2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a). 3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes. 4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided. 5. In column (d) report the revenue amounts as shown on bills or vouchers. 6. Report in column (e) the total revenues distributed to the entity listed in column (a).					
Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1	Duquesne Light Company	FNO	H-17	71,137,336	71,137,336
2	Duquesne Light Company	FNO	H-17	288,000	288,000
3	Duquesne Light Company	SFP	7	1,829,179	1,829,179
4	Duquesne Light Company	NF	8	70,321	70,321
5	Duquesne Light Company	AD	8	427	427
6	Duquesne Light Company	AD	7	111	111
7					
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39					
40	TOTAL			73,325,374	73,325,374

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 331 Line No.: 5 Column: d

Adjustments were made in January and November 2012 to non-firm point-to-point transmission service for April, November and December 2011.

Schedule Page: 331 Line No.: 6 Column: d

Adjustments were made in May 2012 to firm point-to-point transmission service for 2011 June thru December.

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
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2								
3								
4								
5								
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11								
12								
13								
14								
15								
16								
	TOTAL							

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)		
Line No.	Description (a)	Amount (b)
1	Industry Association Dues	333,348
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6		
7	Utilities	1,358,629
8	Stores & Materials Purchased	1,268,688
9	Bank Fees	283,491
10	Transportation Profit	-249,604
11	Legal Reserves	-150,000
12	Capital Project Planning	359,112
13	Miscellaneous	992,380
14		
15		
16		
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46	TOTAL	4,196,044

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of aquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			4,183,848		4,183,848
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	19,566,187				19,566,187
8	Distribution Plant	66,002,103				66,002,103
9	Regional Transmission and Market Operation					
10	General Plant	19,031,189		423,730		19,454,919
11	Common Plant-Electric					
12	TOTAL	104,599,479		4,607,578		109,207,057

B. Basis for Amortization Charges						

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Transmission Plant						
13	352-Major Structures		55.00		2.93	R3	15.80
14	352-Minor Structures		45.00		2.30	R3	23.80
15	353		41.00		3.40	S0	23.10
16	354		70.00		1.65	R3	40.10
17	355		50.00		2.49	R2.5	33.20
18	356		55.00		1.98	R3	36.90
19	357		60.00		1.85	R4	38.60
20	358		55.00		1.86	R4	38.50
21	359		55.00		3.12	R4	19.60
22	Subtotal						
23							
24							
25	Distribution Plant						
26	361-Major Structures		65.00		2.52	R2.5	17.30
27	361-Minor Structures		45.00		2.28	R3	24.20
28	362-Mjr Station Equip		53.00		2.56	R1	29.80
29	362-Mnr Station Equip		40.00		2.56	R0.5	20.60
30	364		50.00		2.14	R2	28.20
31	365		48.00		2.71	R1	26.50
32	366		70.00		1.75	R4	39.50
33	367		50.00		2.35	R1.5	29.90
34	368		44.00		3.35	S0	23.85
35	369		65.00		1.59	R3	40.40
36	370		31.00		7.36	R2.5	7.20
37	370.1		10.00		22.19	S3	2.10
38	373		27.00		2.72	R0.5	14.10
39	Subtotal						
40							
41							
42	General Plant						
43	390		50.00		3.84	R1.5	19.60
44	391		20.00		5.00	SQ	9.90
45	391.1		5.00		20.00	SQ	3.10
46	392						
47	393		30.00		3.33	SQ	14.60
48	394		25.00		4.00	SQ	14.50
49	395		20.00		5.00	SQ	7.30
50	396						

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	397		15.00		6.67	SQ	8.70
13	398		20.00		5.00	SQ	9.50
14	Subtotal						
15							
16	Total						
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Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 336 Line No.: 46 Column: c

Line 46 and Line 50

Transportation and power-operated equipment is depreciated on a straight-line basis as follows:

<u>Classification</u>	<u>Est Avg Service Life</u>	<u>Rates</u>
Passenger Cars	72 months	16.667%
Trucks, Light	84 months	14.29%
Trucks, Medium	120 months	10.00%
Trucks, Heavy	132 months	9.09%
Trailers	240 months	5.00%
Power-Operated Equipment	240 months	5.00%

REGULATORY COMMISSION EXPENSES					
1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party. 2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.					
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	POLR V or Default Svc Prov		452,806	452,806	905,612
2	(Docket #P-2009-2135500)				
3	--- Amortized over 29 months,beginning 4/21/11				
4					
5	Distribution Rate Case		506,589	506,589	1,013,178
6	(Docket #R-2010-2179522)				
7	--- Amortized over 29 months,beginning 4/21/11				
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46	TOTAL		959,395	959,395	1,918,790

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
				928.06	452,806	452,806	1
							2
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				928.07	506,589	506,589	5
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					959,395	959,395	46

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES		
1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts). 2. Indicate in column (a) the applicable classification, as shown below: Classifications: A. Electric R, D & D Performed Internally: (1) Generation a. hydroelectric i. Recreation fish and wildlife ii Other hydroelectric b. Fossil-fuel steam c. Internal combustion or gas turbine d. Nuclear e. Unconventional generation f. Siting and heat rejection (2) Transmission a. Overhead b. Underground (3) Distribution (4) Regional Transmission and Market Operation (5) Environment (other than equipment) (6) Other (Classify and include items in excess of \$50,000.) (7) Total Cost Incurred B. Electric, R, D & D Performed Externally: (1) Research Support to the electrical Research Council or the Electric Power Research Institute		
Line No.	Classification (a)	Description (b)
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)
(2) Research Support to Edison Electric Institute (3) Research Support to Nuclear Power Groups (4) Research Support to Others (Classify) (5) Total Cost Incurred 3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity. 4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e) 5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year. 6. If costs have not been segregated for R, D &D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est." 7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission	2,931,919		
5	Regional Market			
6	Distribution	8,174,471		
7	Customer Accounts	8,807,649		
8	Customer Service and Informational	578,079		
9	Sales			
10	Administrative and General	17,090,453		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	37,582,571		
12	Maintenance			
13	Production			
14	Transmission	1,870,691		
15	Regional Market			
16	Distribution	9,576,129		
17	Administrative and General	5,518,065		
18	TOTAL Maintenance (Total of lines 13 thru 17)	16,964,885		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)			
21	Transmission (Enter Total of lines 4 and 14)	4,802,610		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	17,750,600		
24	Customer Accounts (Transcribe from line 7)	8,807,649		
25	Customer Service and Informational (Transcribe from line 8)	578,079		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	22,608,518		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	54,547,456	4,238,838	58,786,294
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

DISTRIBUTION OF SALARIES AND WAGES (Continued)				
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	54,547,456	4,238,838	58,786,294
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	46,167,389	3,587,630	49,755,019
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	46,167,389	3,587,630	49,755,019
72	Plant Removal (By Utility Departments)			
73	Electric Plant	3,273,095	254,350	3,527,445
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	3,273,095	254,350	3,527,445
77	Other Accounts (Specify, provide details in footnote):			
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90				
91				
92				
93				
94				
95	TOTAL Other Accounts			
96	TOTAL SALARIES AND WAGES	103,987,940	8,080,818	112,068,758

Name of Respondent Duquesne Light Company	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4	Attachment II-F-1f 146/191
COMMON UTILITY PLANT AND EXPENSES				
1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors. 2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used. 3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation. 4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.				

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	14,912,113	30,262,114	54,149,557	66,938,340
3	Net Sales (Account 447)				
4	Transmission Rights	1,863	3,575	5,079	6,658
5	Ancillary Services	26,231	53,592	85,975	105,115
6	Other Items (list separately)				
7	Transmission Congestion	68,825	384,582	(509,259)	(816,138)
8	Capacity Credit Market	(20,064,699)	(33,297,824)	(32,153,081)	(31,033,935)
9	Transmission Losses	(528,229)	(1,091,390)	(2,444,083)	(2,883,546)
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46	TOTAL	(5,583,896)	(3,685,351)	19,134,188	32,316,494

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch	3,735,056	\$/MWH	1,450,222			
2	Reactive Supply and Voltage	381,376	\$/MW	1,630,737			
3	Regulation and Frequency Response	54,847	\$/MWH	1,044,985			
4	Energy Imbalance						
5	Operating Reserve - Spinning	3,735,056	\$/MWH	10,551,621			
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)	7,906,335		14,677,565			

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.

(2) Report on Column (b) by month the transmission system's peak load.

(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).

(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM: Duquesne Light Company										
Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Firm Network Service for Self	Firm Network Service for Others	Long-Term Firm Point-to-point Reservations	Other Long-Term Firm Service	Short-Term Firm Point-to-point Reservation	Other Service
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January	2,351	3	1900	803	1,423	125			
2	February	2,118	8	1900	622	1,371	125			
3	March	2,090	5	2000	616	1,349	125			
4	Total for Quarter 1	6,559			2,041	4,143	375			
5	April	2,076	16	1700	475	1,475	125			
6	May	2,738	29	1300	720	1,894	125			
7	June	3,209	29	1400	978	2,106	125			
8	Total for Quarter 2	8,023			2,173	5,475	375			
9	July	3,180	17	1800	1,011	2,049	120			
10	August	2,954	3	1700	882	1,952	120			
11	September	2,934	6	1700	831	1,983	120			
12	Total for Quarter 3	9,068			2,724	5,984	360			
13	October	2,004	25	1500	391	1,493	120			
14	November	2,131	27	1900	515	1,496	120			
15	December	2,140	12	1900	530	1,490	120			
16	Total for Quarter 4	6,275			1,436	4,479	360			
17	Total Year to Date/Year	29,925			8,374	20,081	1,470			

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD
(1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system. (2) Report on Column (b) by month the transmission system's peak load. (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b). (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f). (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).
NAME OF SYSTEM: Duquesne Light Company

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January	2,351	3	1900				2,226	125	2,351
2	February	2,118	8	1900				1,993	125	2,118
3	March	2,090	5	2000				1,965	125	2,090
4	Total for Quarter 1	6,559						6,184	375	6,559
5	April	2,076	16	1700				1,951	125	2,076
6	May	2,738	29	1300				2,613	125	2,738
7	June	3,209	29	1400				3,084	125	3,209
8	Total for Quarter 2	8,023						7,648	375	8,023
9	July	3,180	17	1800				3,060	120	3,180
10	August	2,954	3	1700				2,834	120	2,954
11	September	2,934	6	1700				2,814	120	2,934
12	Total for Quarter 3	9,068						8,708	360	9,068
13	October	2,004	25	1500				1,884	120	2,004
14	November	2,131	27	1900				2,011	120	2,131
15	December	2,140	12	1900				2,020	120	2,140
16	Total for Quarter 4	6,275						5,915	360	6,275
17	Total Year to Date/Year	29,925						28,455	1,470	29,925

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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.

2. Report in column (b) by month the system's output in Megawatt hours for each month.

3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.

4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.

5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM: Duquesne Light Company						
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,284,264	2,634	2,206	3	1900
30	February	1,158,799	2,534	1,977	8	1900
31	March	1,179,256	2,781	1,949	5	2000
32	April	1,103,250	1,319	1,936	16	1700
33	May	1,307,923	1,566	2,587	29	1300
34	June	1,353,420	1,007	3,054	29	1400
35	July	1,567,579	1,008	3,029	17	1800
36	August	1,427,838	905	2,804	3	1700
37	September	1,198,708	919	2,785	6	1700
38	October	1,144,538	646	1,872	25	1500
39	November	1,161,568	1,662	1,996	27	1900
40	December	1,213,128	2,612	2,002	12	1900
41	TOTAL	15,100,271	19,593			

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)							
1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.							
Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear						
2	Type of Constr (Conventional, Outdoor, Boiler, etc)						
3	Year Originally Constructed						
4	Year Last Unit was Installed						
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)						
6	Net Peak Demand on Plant - MW (60 minutes)						
7	Plant Hours Connected to Load						
8	Net Continuous Plant Capability (Megawatts)						
9	When Not Limited by Condenser Water						
10	When Limited by Condenser Water						
11	Average Number of Employees						
12	Net Generation, Exclusive of Plant Use - KWh						
13	Cost of Plant: Land and Land Rights						
14	Structures and Improvements						
15	Equipment Costs						
16	Asset Retirement Costs						
17	Total Cost		0	0			
18	Cost per KW of Installed Capacity (line 17/5) Including		0	0			
19	Production Expenses: Oper, Supv, & Engr						
20	Fuel						
21	Coolants and Water (Nuclear Plants Only)						
22	Steam Expenses						
23	Steam From Other Sources						
24	Steam Transferred (Cr)						
25	Electric Expenses						
26	Misc Steam (or Nuclear) Power Expenses						
27	Rents						
28	Allowances						
29	Maintenance Supervision and Engineering						
30	Maintenance of Structures						
31	Maintenance of Boiler (or reactor) Plant						
32	Maintenance of Electric Plant						
33	Maintenance of Misc Steam (or Nuclear) Plant						
34	Total Production Expenses						
35	Expenses per Net KWh						
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)						
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)						
38	Quantity (Units) of Fuel Burned						
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)						
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year						
41	Average Cost of Fuel per Unit Burned						
42	Average Cost of Fuel Burned per Million BTU						
43	Average Cost of Fuel Burned per KWh Net Gen						
44	Average BTU per KWh Net Generation						

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)			
1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings) 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number. 3. If net peak demand for 60 minutes is not available, give that which is available specifying period. 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.			
Line No.	Item	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
	(a)		
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
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0	0	0	27
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0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)
1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings) 2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number. 3. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant. 5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)			
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes. 7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.			
FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
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						2
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.

2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.

3. Report data by individual lines for all voltages if so required by a State commission.

4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.

5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Mitchell	Elrama	138.00	138.00	Tower	3.98		1
2	Elrama	West Mifflin	138.00	138.00	Tower		6.78	1
3	Clairton	West Mifflin	138.00	138.00	(Tower)	3.10		1
4	Clairton	West Mifflin	138.00	138.00	(Corten Pole)	1.87		
5	Elrama	Dravosburg	138.00	138.00	Tower	6.60	3.14	1
6	Elrama	Piney Fork	138.00	138.00	Tower	5.36		1
7	Bethel Park	Elrama	138.00	138.00	Tower	0.20	9.08	1
8	Elrama	Clairton	138.00	138.00	(Tower)		3.65	1
9	Elrama	Clairton	138.00	138.00	(Corten Pole)		2.05	
10	Crescent	North	138.00	138.00	Tower	18.12		1
11	Crescent	North	138.00	138.00	Tower		18.03	1
12	Crescent	Montour	138.00	138.00	Tower	8.72		1
13	Crescent	Hopewell	138.00	138.00	Tower	3.18		1
14	Crescent	Legionville	138.00	138.00	(Tower)	6.87		1
15	Hopewell	Legionville	138.00	138.00	(Tower)	2.26		1
16	Beaver Valley	Crescent	138.00	138.00	(Tower)	5.53		1
17	Beaver Valley	Crescent	138.00	138.00	(Corten Pole)		5.21	
18	Beaver Valley	Crescent	138.00	138.00	(Wood Pole)	0.96		
19	Beaver Valley	Crescent	138.00	138.00	Tower	9.42	5.53	1
20	Beaver Valley	Midland	138.00	138.00	Tower	1.53		1
21	Beaver Valley	Midland	138.00	138.00	(Wood Pole)	0.80		
22	Beaver Valley	J & L Furnace	138.00	138.00	Tower	0.96	1.63	1
23	Beaver Valley	J & L Furnace	138.00	138.00	Wood Pole	3.00		1
24	Beaver Valley	J & L	138.00	138.00	(Tower)	0.36	0.10	1
25	Beaver Valley	J & L	138.00	138.00	(Wood Pole)	2.57		
26	Clinton	Findlay	138.00	138.00	(Wood Pole)	7.05		1
27	Clinton	Findlay	138.00	138.00	UG	0.21		
28	Midland	J & L	138.00	138.00	Tower	0.25	0.85	1
29	Beaver Valley	Raccoon	138.00	138.00	Tower	0.04	7.56	1
30	Brunot Island	Collier	138.00	138.00	Tower	7.42		1
31	Brunot Island	Collier	138.00	138.00	Tower		7.43	1
32	Brunot Island	Sewickley	138.00	138.00	(Tower)	6.23	4.49	1
33	Brunot Island	Sewickley	138.00	138.00	(Wood Pole)	3.32		
34	Brunot Island	Montour	138.00	138.00	Tower		6.48	1
35	Findlay	Montour	138.00	138.00	Corten Pole	7.71		1
36					TOTAL	407.83	269.07	94

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Brunot Island	Forbes	138.00	138.00	UG	4.90		1
2	Forbes	Oakland	138.00	138.00	UG	2.20		1
3	Cheswick	Wilmerding	138.00	138.00	Tower		9.97	1
4	Cheswick	Wilmerding	138.00	138.00	Wood Pole	0.79		
5	Cheswick	Wilmerding	138.00	138.00	Tower	9.96		1
6	Cheswick	Logans Ferry	138.00	138.00	(Corten Pole)	0.92		1
7	Cheswick	Logans Ferry	138.00	138.00	(Corten Pole)	0.71		1
8	Cheswick	Plum	138.00	138.00	Wood Pole	7.70		1
9	Cheswick	North (a)	138.00	138.00	Tower	12.54		1
10	Cheswick	North (a)	138.00	138.00	Tower		12.54	1
11	Logans Ferry	Illinois	138.00	138.00	Tower	6.98		1
12	Highland	Logans Ferry	138.00	138.00	Corten Pole	8.95		1
13	Highland	Logans Ferry	138.00	138.00	Corten Pole	9.05		1
14	Cheswick	Pine Creek	138.00	138.00	Tower		6.50	1
15	Collier	Elwyn	138.00	138.00	Tower	7.83		1
16	Collier	Woodville	138.00	138.00	Tower	2.18		1
17	Collier	Woodville	138.00	138.00	Tower		2.18	1
18	Cheswick	North	138.00	138.00	Tower	11.70		1
19	Cheswick	North	138.00	138.00	(Wood Pole)	3.79		
20	Arsenal	Highland	138.00	345.00	(UG)	3.85		1
21	Dravosburg	Elwyn	138.00	138.00	Tower	6.47		1
22	Carson	Dravosburg	138.00	138.00	(Tower)	6.11	1.24	1
23	Dravosburg	West Mifflin	138.00	138.00	Tower	3.01		1
24	Dravosburg	West Mifflin	138.00	138.00	Tower		2.99	1
25	Dravosburg	Wilmerding	138.00	138.00	Tower	5.31		1
26	Dravosburg	Wilmerding	138.00	138.00	Tower		5.23	1
27	Dravosburg	Logans Ferry	138.00	138.00	Tower		17.51	1
28	Dravosburg	Illinois	138.00	138.00	Tower	2.54		1
29	Valley	Raccoon	138.00	138.00	Tower	7.73		1
30	Crescent	Valley	138.00	138.00	(Tower)	10.20	4.73	1
31	Valley	Raccoon	138.00	138.00	Tower	0.08	7.73	1
32	Legionville	Valley	138.00	138.00	Tower		12.45	1
33	Carson	Forbes	138.00	138.00	UG	2.38		1
34	Carson	Forbes	138.00	138.00	Tower	0.41		
35	Carson	Dravosburg	138.00	138.00	(Tower)	0.34	1.16	1
36					TOTAL	407.83	269.07	94

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.

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5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Carson	Dravosburg	138.00	138.00	(Wood Pole)	6.78		
2	Carson	Bettis	138.00	138.00	Tower	0.93	5.49	1
3	Hopewell	Legionville	138.00	138.00	Tower		1.72	1
4	Dravosburg	Rankin	138.00	138.00	(Tower)	0.30		1
5	Dravosburg	Rankin	138.00	138.00	(Wood Pole)	4.02		
6	West Mifflin	Irvin	138.00	138.00	Tower	0.12		1
7	West Mifflin	Irvin	138.00	138.00	Tower		0.11	1
8	Midland	WHEMCO	138.00	138.00	Wood Pole	0.70		1
9	J & L	Union Carbide	138.00	138.00	Steel Pole	0.18		1
10	Wilmerding	Westinghouse	138.00	138.00	(Steel Pole)	1.02		1
11	Wilmerding	Westinghouse	138.00	138.00	(UG)	0.20		
12	Wilmerding	WABCO	138.00	138.00	Wood Pole	0.53		1
13	Wilmerding	Westinghouse	138.00	138.00	(Steel Pole)	0.03	0.97	1
14	Wilmerding	Westinghouse	138.00	138.00	(UG)	0.23		
15	Arsenal	Oakland	138.00	138.00	UG	2.75		1
16	North	Pine Creek	138.00	138.00	Tower		5.06	1
17	North	Wildwood	138.00	138.00	Wood Pole	4.83		1
18	Woodville	Piney Fork	138.00	138.00	Tower		11.43	1
19	Dravosburg	Bettis	138.00	138.00	Tower		0.95	1
20	Peters	Woodville	138.00	138.00	Tower		6.91	1
21	Crescent	Sewickley	138.00	138.00	Tower		4.07	1
22	Logans Ferry	Universal	138.00	138.00	Tower	6.52		1
23	Collier	Elwyn	138.00	138.00	Tower		7.82	1
24	Collier	Tidd	345.00	345.00	Tower	23.93		1
25	Brunot Island	Collier	345.00	345.00	(Corten Pole)	7.13		1
26	Arsenal	Brunot Island	345.00	345.00	UG	6.31		1
27	Arsenal	Brunot Island	345.00	345.00	UG	6.32		1
28	Arsenal	Carson	345.00	345.00	(UG)	4.91		1
29	Arsenal	Carson	345.00	345.00	(Corten Pole)	1.36		
30	Arsenal	Logans Ferry						
31	Beaver Valley	Sammis	345.00	345.00	Tower			
32	Beaver Valley	Clinton	345.00	345.00	(Tower)	13.27		1
33	Beaver Valley	Clinton	345.00	345.00	(Corten Pole)	1.45		
34	Mansfield	Crescent	345.00	345.00	(Tower)	1.95		1
35	Mansfield	Crescent	345.00	345.00	(Corten Pole)	9.68		
36					TOTAL	407.83	269.07	94

TRANSMISSION LINE STATISTICS

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4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.

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6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Beaver Valley	Crescent	345.00	345.00	(Tower)	0.78	12.04	1
2	Beaver Valley	Crescent	345.00	345.00	(Corten Pole)	2.96		
3	Clinton	Collier	345.00	345.00	(Tower)		1.27	1
4	Clinton	Collier	345.00	345.00	(Corten Pole)	12.68		
5	Brunot Island	Crescent	345.00	345.00	(Tower)		1.05	1
6	Brunot Island	Crescent	345.00	345.00	(Corten Pole)		24.49	
7	Transmission	Lines	69.00	69.00	TowerHframe	29.71	19.45	6
8	Other							
9								
10								
11								
12								
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25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	407.83	269.07	94

TRANSMISSION LINE STATISTICS (Continued)				
7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g) 8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company. 9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company. 10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.				

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
(10)	111,448	670,007	781,455					1
(6) (14)	2,445	267,235	269,680					2
(8)	189,710	2,295,390	2,485,100					3
(9)								4
(8)		812,506	812,506					5
(8)	62,251	531,387	593,638					6
(8)	47	362,535	362,582					7
(8)		566,690	566,690					8
(9)								9
(9)	131,857	5,585,951	5,717,808					10
(9)		440,097	440,097					11
(8) (9)	22,761	962,716	985,477					12
(8) (9)	49,809	948,168	997,977					13
(8) (9)	30,966	2,370,776	2,401,742					14
(8) (9)	13,983	665,071	679,054					15
(8) (9)	157,885	1,686,444	1,844,329					16
(11)								17
(9)								18
(8) (9)	141,948	1,817,675	1,959,623					19
(8) (9)	3,460	273,079	276,539					20
(8) (9)								21
(8) (9)	1,031	1,084,888	1,085,919					22
(9)	39,443	1,009,442	1,048,885					23
(9)	5,612	529,178	534,790					24
(9)								25
(9)	149,182	2,789,084	2,938,266					26
(18)								27
(8) (9)	2,220	251,483	253,703					28
(8) (9)		329,769	329,769					29
(8) (9)	183,310	1,563,078	1,746,388					30
(8) (9)		543,314	543,314					31
(8) (9) (17)	851,427	3,595,297	4,446,724					32
(9)								33
(8) (9)		242,622	242,622					34
(9)	430,582	3,036,155	3,466,737					35
	14,150,790	318,243,793	332,394,583					36

TRANSMISSION LINE STATISTICS (Continued)
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Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
(19)		416,128	416,128					1
(19)	154	10,178,486	10,178,640					2
(8) (9)	550	2,478,778	2,479,328					3
(9)								4
(8) (9)		2,200,627	2,200,627					5
(17)		898,743	898,743					6
(17)	550	510,180	510,730					7
(8) (9) (14)	246,447	2,241,692	2,488,139					8
(9)	191,276	3,577,550	3,768,826					9
(9)		455,343	455,343					10
(4) (8) (9)	63,868	1,078,672	1,142,540					11
(17)		12,658,170	12,658,170					12
(17)		5,398,076	5,398,076					13
(9)		2,114,005	2,114,005					14
(8) (9) (10)	1,879,934	1,235,421	3,115,355					15
(17)	31,955	1,152,973	1,184,928					16
(17)		670,563	670,563					17
(9)		4,502,231	4,502,231					18
(3) (8) (9)								19
(16)		22,340,058	22,340,058					20
(9)	62,449	1,243,830	1,306,279					21
(8) (9) (11)	1,246,649	5,299,249	6,545,898					22
(8)		46,590	46,590					23
(8)		49,564	49,564					24
(8) (9)		200,415	200,415					25
(8) (9)	3,162	1,540,944	1,544,106					26
(8) (9)		2,575,711	2,575,711					27
(9)		434,536	434,536					28
(9) (10)	179,346	2,631,429	2,810,775					29
(8) (9)	18,021	4,271,964	4,289,985					30
(9) (10)		446,461	446,461					31
(8) (9)		2,605,047	2,605,047					32
		1,624,380	1,624,380					33
								34
(9)	39,426	1,592,611	1,632,037					35
	14,150,790	318,243,793	332,394,583					36

TRANSMISSION LINE STATISTICS (Continued)

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8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

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Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
(9)								1
(8) (9)	1,060,583	846,163	1,906,746					2
(8)		75,100	75,100					3
(9)	191,981	2,221,768	2,413,749					4
(9)								5
(6)	13,337	61,386	74,723					6
(6)		15,722	15,722					7
(9)	2,062	283,627	285,689					8
(3)	1,031	139,147	140,178					9
(9)	31,534	1,049,311	1,080,845					10
(5)								11
(3)	2,400	60,703	63,103					12
(9)		212,518	212,518					13
(5)								14
(15)		4,129,737	4,129,737					15
(9)		1,336,662	1,336,662					16
(9)		2,737,267	2,737,267					17
(8)	481,410	1,053,875	1,535,285					18
(8)		37,252	37,252					19
(8)								20
(8) (9) (17)		1,553,655	1,553,655					21
(9)		2,043,898	2,043,898					22
(8) (9) (10)		356,482	356,482					23
(10)	675,087	3,732,876	4,407,963					24
(11)	913,994	25,620,307	26,534,301					25
(16)	74,934		74,934					26
(16)	74,934		74,934					27
(16)		1,909,316	1,909,316					28
(11)		12,286,265	12,286,265					29
		23,215,535	23,215,535					30
(10)	43,179		43,179					31
(11)	408,098	8,820,562	9,228,660					32
(11)								33
(11)	323,962	5,118,261	5,442,223					34
(11)								35
	14,150,790	318,243,793	332,394,583					36

TRANSMISSION LINE STATISTICS (Continued)				
7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g) 8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company. 9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company. 10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.				

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
(11)	159,951	6,819,431	6,979,382					1
(11)								2
(11)	620,717	6,943,518	7,564,235					3
(11)								4
(11)								5
(11)		7,045,467	7,045,467					6
VARIOUS	2,298,637	36,738,619	39,037,256					7
	227,795	27,878,899	28,106,694					8
								9
								10
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	14,150,790	318,243,793	332,394,583					36

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 422 Line No.: 1 Column: i

Size of Conductor and Material:

- (1) 1/0 Bare
- (2) 4/0 Bare
- (3) 336 Aluminum
- (4) 500 Bare
- (5) 500 MCM
- (6) 543 ACAR
- (7) 636 ACSR
- (8) 795 ACSR
- (9) 853 ACAR
- (10) 954 ACSR
- (11) 1024 ACAR
- (12) 1500 Aluminum
- (13) 1500 Oil Static
- (14) 1590 Aluminum
- (15) 2500 KCM Aluminum
- (16) 2500 KCM Copper
- (17) 795 ACSS/TW
- (18) 1250 KCM Copper
- (19) 3000 KCM Copper

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.

2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of competed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Carson	Dravsoburg	7.35	Tower	6.53	2	2
2			2.38	UG		1	1
3	Carson	Forbes	0.41	Tower	4.88	2	2
4							
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42							
43							
44	TOTAL		10.14		11.41	5	5

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
795	ACSR		138						1
3000 KCM	Cu		138						2
795	ACSS\TW		138						3
									4
									5
									6
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Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 424 Line No.: 1 Column: i

Duquesne Light Company's spacing of transmission lines comply with all National electric safety codes and OSHA requirements at the time of construction.

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Aber, Plum Borough	D,U	23.00		
2	Aliquippa, Aliquippa Borough	D,U	23.00	4.16	
3	Allison Park, Hampton Twp.	D,U	23.00	4.16	
4	Ardmore, Forest Hills Boro.	D,U	23.00	4.16	
5	Arsenal, Pittsburgh	T,D,U	345.00	138.00	
6			138.00	23.00	
7	Baden, Baden Borough	D,U	23.00	4.16	
8	Barclay, Brighton Twp.	D,U	23.00	4.16	
9	Baum, Pittsburgh	D,U	23.00	4.16	
10	Beaver, Borough Twp.	D,U	23.00	4.16	
11	Beaver Falls, Beaver Falls	D,U	23.00	4.16	
12	Beaver Valley, Shippingport Boro.		345.00	138.00	
13			345.00	138.00	
14	Beechview, Pittsburgh	D,U	23.00	4.16	
15	Bellevue, Bellevue Borough	D,U	23.00	4.16	
16	Bloomfield, Pittsburgh	D,U	23.00	4.16	
17	Braddock, Braddock Borough	D,U	23.00	4.16	
18	Brentwood, Brentwood Boro.	D,U	138.00	23.00	
19	Brierly, Pittsburgh	D,U	23.00	4.16	
20	Brunot Island SS, Brunot Island	T	345.00	138.00	
21	Brunot Island, Brunot Island	T,D,U	138.00	23.00	
22		Z	138.00	69.00	
23	Bryn Mawr, White Oak Boro.	D,U	23.00	4.16	
24			23.00		
25	California, Oakmont	D,U	138.00	23.00	
26	Campmeeting, Findlay Twp.	D,U	23.00	4.16	
27	Carnegie, Carnegie Borough	D,U	23.00	4.16	
28	Carrick, Pittsburgh	D,U	23.00	4.16	
29	Carson, Pittsburgh	T,D,U,Z	345.00	138.00	
30			138.00	23.00	
31	Center, Pittsburgh	D,U	23.00	4.16	
32	Chess, Pittsburgh	D,U	23.00	4.16	
33			23.00		
34	Cheswick, Springdale Boro.	T,A	138.00		
35	Churchill, Churchill Boro.	D,U	23.00	4.16	
36	Clairton, Clairton	D,U	23.00	4.16	
37	Clarksville, Penn Hills Twp.	D,U	23.00	4.16	
38	Clinton, Findlay Twp.	T,U	345.00	138.00	
39		Y	138.00	23.00	
40	Cochran, Mt. Lebanon Twp.	D,U	23.00	4.16	

SUBSTATIONS

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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Collier, Collier Twp.	T,U	345.00	138.00	
2	Connor, Mt. Lebanon Twp.	D,U	23.00	4.16	
3	Conway, Conway Borough	D,U	23.00	4.16	
4	Cooks Ferry, Shippingport Boro.	D,U	23.00	4.16	
5	Coraopolis, Coraopolis Boro.	D,U	23.00	4.16	
6	Craft, Pittsburgh	D,U	23.00	4.16	
7	Crafton, Crafton Borough	D,U	23.00	4.16	
8	Crescent, Crescent Twp.	T,U,D	345.00	138.00	
9			138.00	23.00	
10	Curry, Pleasant Hills Boro.	D,U	23.00	4.16	
11	Darlington, Patterson Twp	D,U	23.00	4.16	
12	Dormont, Pittsburgh	D,U	23.00	4.16	
13	Dorseyville, Indiana Twp.	D,U	23.00	4.16	
14	Dravosburg, Dravosburg Boro.	T,D,U,Z	138.00	69.00	
15			69.00	23.00	
16			138.00	23.00	
17	Duquesne, W. Mifflin Boro.	D,U	23.00	4.16	
18	East End, Pittsburgh	D,U	23.00	2.40	
19			23.00	11.50	
20			23.00	4.16	
21	E. McKeesport, N. Versailles Twp.	D,U	23.00	4.16	
22	East Park, Monroeville Boro.	D,U	23.00	4.16	
23	East Pittsburgh, N. Braddock Boro.	D,U	23.00	4.16	
24	Eastwood, Penn Hills Twp.	D,U	23.00	4.16	
25					
26	Edgebrook, Pittsburgh	D,U	23.00	4.16	
27	Edgewood, Edgewood Borough	D,U	23.00	4.16	
28	Elkhorn, Center Twp.	D,U	23.00	4.16	
29	Elwyn, Whitehall Borough	T,D,U	138.00	23.00	
30	Elrama, Elrama	T(#1,#2),A			
31			138.00	69.00	
32	Essen, Upper St. Clair Twp.	D,U	23.00	4.16	
33	Evergreen, Monroeville Borough	D,U	138.00	23.00	
34	Fairview, Ohio Township	D,U	23.00	4.16	
35	Findlay, Findlay Township	T,D,U	138.00	23.00	
36	Fleming Park, Kennedy Twp.	D,U	23.00	4.16	
37	48th Street, Pittsburgh	D,U	23.00	4.16	
38	Forbes, Pittsburgh	T,D,U	138.00	11.50	
39	Forest Hills, Forest Hills Boro.	D,U	23.00	4.16	
40	Forward, Pittsburgh	D,U	23.00	4.16	

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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Fox Chapel, Fox Chapel Boro.	D,U	23.00	4.16	
2	Franklin, Munhall Borough	D,U	23.00	4.16	
3					
4	Gallitzan, Conway Borough	D,U	23.00	4.16	
5	Glassport, Glassport Boro.	D,U	23.00	4.16	
6	Glenshaw, Shaler Township	D,U	23.00	4.16	
7	Grandview, McKeesport	D,U	23.00	4.16	
8	Grant, Pittsburgh	D,U	11.00	4.16	
9	Gringo, Hopewell Township	D,U	23.00	4.16	
10					
11	Hiawatha, Pittsburgh	D,U	23.00	4.16	
12	Highland, Pittsburgh	D,U,T	138.00	23.00	
13			23.00	4.16	
14	Homestead, Homestead	D,U	138.00	23.00	
15	Hookstown, Greene Township	D,U	23.00	4.16	
16	Hopewell, Hopewell Township	T,U	138.00	69.00	
17			69.00		
18	Horning, Baldwin Borough	D,U	23.00	4.16	
19	Imperial, Findlay Township	D,U	23.00	4.16	
20	Ingram, Ingram Borough	D,U	23.00	4.16	
21	Irwin, Pittsburgh	D,U	23.00	4.16	
22	Keating, Ross Township	D,U	23.00	4.16	
23	Kennywood, W. Mifflin Boro.	D,U	23.00	4.16	
24	Keown, Ross Township	D,U	23.00	4.16	
25	Kirwan, Collier Township	D,U	23.00	4.16	
26	Knob, New Sewickley Township	D,U	23.00	4.16	
27	Lawrence, Pittsburgh	D,U	23.00	4.16	
28	Leetsdale, Leetsdale Boro.	D,U	23.00	4.16	
29	Legionville, Harmony Twp.	T,D,U	138.00	23.00	
30			23.00	4.16	
31	Lewis Run, Pleasant Hills Boro.	D,U	23.00	4.16	
32	Liberty, Liberty Borough	D,U	23.00	4.16	
33	Lincoln Place, Pittsburgh	D,U	23.00	4.16	
34	Logans Ferry, Plum Borough	T,D,U	138.00	23.00	
35	Long, Penn Hills Township	D,U	23.00	4.16	
36	Manchester, Pittsburgh	D,U	23.00	4.16	
37					
38					
39					
40	Maytide, Pittsburgh	D,U	23.00	4.16	

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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	McKeesport, McKeesport	D,U	23.00	4.16	
2	McKnight, Ross Township	D,U	23.00	4.16	
3	McNeilly, Pittsburgh	D,U	23.00	4.16	
4	Meadow, Pittsburgh	D,U	23.00	4.16	
5	Meyer, McKeesport	D,U	23.00	4.16	
6	Midland, Midland Borough	T,D,U,Z	138.00	23.00	
7	Midland, Midland Boro. (North Yard)	T,D,U	23.00	4.16	
8			23.00		
9	Millvale, Millvale Borough	D,U	23.00	4.16	
10	Monaca, Monaca Borough	D,U	23.00	4.16	
11	Monroeville, Monroeville Boro.	D,U	23.00	4.16	
12	Montour, Robinson Township	T,D,U	138.00	23.00	
13	Morado, W. Mayfield Borough	D,U	23.00	4.16	
14	Morningside, Pittsburgh	D,U	23.00	4.16	
15	Mt. Lebanon, Mt. Lebanon Twp	D,U	23.00	4.16	
16	Mt. Nebo	D,U	138.00	23.00	
17	Mt. Pleasant, Pittsburgh	D,U	23.00	4.16	
18	Mt. Royal, Shaler Township	D,U	23.00	4.16	
19	Narrows Run, Moon Township	D,U	23.00		
20	National Supply Liarr., Harmony Twp.	D,U	23.00		
21	Neville, Neville Island	T,D,U	138.00	23.00	
22	Normoss, Monroeville Boro.	D,U	23.00	4.16	
23	North, Ross Township	T,D,U,Z	138.00	23.00	
24	Oakland, Pittsburgh	T,D,U	138.00	23.00	
25	Oakmont, Oakmont Borough	D,U	23.00	4.16	
26	Overbrook, Pittsburgh	D,U	23.00	4.16	
27	Parker, Pittsburgh	D,U	23.00	4.16	
28					
29	Perry, Ross Township	D,U	23.00	4.16	
30	Pine Creek, Indiana Township	T,D,U	138.00	23.00	
31	Pleasant Hills, W. Mifflin Boro.	D,U	23.00	4.16	
32	Plum, Plum Borough	D,U	138.00	23.00	
33	Point Breeze, Pittsburgh	D,U	23.00	4.16	
34	Port Perry, White Township	D,U	138.00	23.00	
35	Prospect, Baldwin Borough	D,U	23.00	4.16	
36	Raccoon, Center Township	T,D,U	138.00	23.00	
37	Rankin, Rankin Borough	D,U	138.00	23.00	
38			23.00	4.16	
39	Reynolton, McKeesport	D,U	23.00	4.16	
40	Richland, Richland Township	D,U	23.00	4.16	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Riverton, McKeesport	D,U	23.00	4.16	
2	Robinson, Wilkinsburg Boro.	D,U	23.00	4.16	
3	Rochester, Rochester Boro.	D,U	23.00	4.16	
4	Rosslyn, Rosslyn Farms Boro.	D,U	23.00	4.16	
5	Rural Ridge, Indiana Township	D,U	23.00	4.16	
6	Saline, Pittsburgh	D,U	23.00	4.16	
7					
8	Sandy Creek, Penn Hills Twp.	D,U	23.00	4.16	
9	Sarah Street, Pittsburgh	D,U	23.00	4.16	
10	Schenley, Pittsburgh	D,U	23.00	4.16	
11	Scottsville, Hopewell Twp.	D,U	23.00	4.16	
12	Segar, Mt. Lebanon Township	D,U	23.00	4.16	
13	Sewickley, Sewickley Boro.	D,U	138.00	23.00	
14	Shady, Pittsburgh	D,U	23.00	4.16	
15	Sharon, Beaver Borough	D,U	23.00	4.16	
16	Sheffield, Aliquippa Boro.	D,U	23.00	4.16	
17	Sheraden, Pittsburgh	D,U	23.00	4.16	
18	South Hills, Mt. Lebanon Twp.	D,U			
19	Spring Garden, Pittsburgh	D,U	23.00	4.16	
20	Squaw Run, Fox Chapel Boro.	D,U	23.00	4.16	
21	Suffolk, Pittsburgh	D,U	23.00	4.16	
22	Tawney Creek, Springdale	D,U	23.00	0.48	
23	Thorn, Moon Township	D,U	23.00	4.16	
24	Trafford, Trafford	D,U	23.00	4.16	
25	Traverse Run, Independence Twp.	D,U	23.00		
26	Turtle Creek, Wilkins Twp.	D,U	23.00	4.16	
27	Unionville, New Sewickley Twp.	D,U	23.00	4.16	
28	Universal, Penn Hills Twp.	T,D,U	138.00	23.00	
29					
30	Valley, Rochester Township	T,D,U,Z	138.00	69.00	
31			138.00	23.00	
32			23.00	4.16	
33			23.00		
34	Verona, Verona Borough	D,U	23.00	4.16	
35	Washington Junction, Castle Shannon Boro.	D,U	23.00	4.16	
36	West Aliquippa, Aliquippa Boro.	D,U	23.00	4.16	
37	West End, Pittsburgh	D,U	23.00	4.16	
38			23.00		
39	West Mifflin, W. Mifflin Boro	T,U	138.00		
40	West View, W. View Borough	D,U	23.00	4.16	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Wightman, Pittsburgh	D,U	23.00	4.16	
2	Wildwood, Hampton Township	D,U,T	138.00	23.00	
3	Wilkinsburg, Wilkinsburg Boro.	D,U	23.00	4.16	
4	Wilmerding, Monroeville Boro.	T,D,U	138.00	23.00	
5	Wilson, Jefferson Borough	T,D,U	69.00	23.00	
6	Wolfe Run, New Sewickley Twp	D,U,Z	138.00	23.00	
7	Woodville, Collier Twp	T,D,U	23.00	4.16	
8			138.00	23.00	
9					
10					
11					
12					
13					
14					
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
			Feeds Distr Ckt			1
6	2					2
2	1					3
2	1					4
350	1					5
225	3					6
2	1					7
2	1					8
4	1					9
5	2					10
12	6					11
700	2					12
230	1					13
2	1					14
16	6	1				15
4	1					16
2	1					17
30	1					18
4	2					19
350	1					20
575	7		Feeds Dist Ckt.			21
260	2					22
7	2					23
			Feeds Dist Ckt			24
30	1					25
1	1					26
8	2					27
12	2					28
350	1					29
50	1					30
2	1					31
10	2					32
			Feeds Distr Ckt.			33
			Switching Stat. Only			34
2	1					35
6	3					36
3	1					37
350	1					38
50	1					39
3	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
1050	3					1
4	2					2
4	4					3
1	1					4
6	2					5
4	1					6
4	2					7
700	2					8
150	2					9
5	2					10
3	1					11
15	2					12
2	1					13
220	2		138kv Capacitor Bank			14
130	5		Feeds 2 Distr Ckts			15
50	1					16
4	4					17
9	6					18
5	1		Grounding Bank	1	5,000	19
30	2	1				20
4	2					21
3	1					22
2	1					23
4	2					24
						25
2	1					26
2	1					27
2	1					28
300	3		Feeds Distr Ckt.			29
						30
100	1		Buss Tie			31
2	1					32
30	1					33
3	1					34
150	2					35
2	1					36
12	2					37
150	3					38
2						39
9	2					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
2	1					1
2	1					2
						3
2	1					4
3	1					5
2	1					6
2	1					7
30	9					8
3	1					9
						10
3	1					11
150	3		Regulating Xfmr	1	33,000	12
2	1					13
30	1					14
1	1					15
110	1					16
			Switching			17
3	1					18
3	1					19
3	1					20
10	9					21
2	1					22
5	2					23
5	2					24
2	1					25
1	1					26
20	2					27
3	1					28
100	2		Feeds 2 Distr Ckts			29
2	1					30
5	2					31
3	1					32
2	1					33
100	2		Feeds 2 Distr Ckts			34
5	2					35
15	3					36
						37
						38
						39
2	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
20	2					1
4	2					2
3	1					3
5	2					4
3	1					5
100	2					6
4	4					7
			Feeds Distr Ckt.			8
2	1					9
5	5					10
3	1					11
150	3		Feeds 3 Distr Ckts			12
2	3					13
2	1					14
2	1					15
30	1					16
3	2					17
2	1					18
			Feeds Distr Ckt.			19
			Lightning Arrestor			20
40	1		Feeds Distr Ckt.			21
2	1					22
230	4					23
300	3		Feeds 5 Distr Ckts			24
4	2					25
2	1					26
3	1					27
						28
2	1					29
150	3		Feeds Distr Ckt.			30
4	2					31
50	1		Feeds 3 Distr Ckts			32
4	1					33
30	1					34
2	1					35
100	2		Feeds 3 Distr Ckts			36
75	1		Feeds Distr Ckt			37
5	2					38
2	1					39
2	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
2	1					1
3	1					2
6	2					3
3	1					4
1	3					5
2	1					6
						7
3	1					8
14	5					9
26	9					10
2	1					11
3	1					12
100	2		Feeds Distr Ckt.			13
4	1					14
2	1					15
5	2					16
2	1					17
			Switching Station			18
2	1					19
2	1					20
2	1					21
1	2					22
3	1					23
2	1					24
			Feeds Distr Ckt.			25
2	1					26
1	1					27
150	3		Feeds 4 Distr Ckts.			28
						29
150	1					30
150	3					31
2	1					32
			Feeds 3 Distr Ckts.			33
4	2					34
2	3					35
2	1					36
10	2					37
			Feeds Distr Ckt.			38
			Switching Only			39
2	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
4	1					1
30	1					2
20	2					3
150	2					4
140	3		Feeds 2 Distr Ckts.			5
34	1					6
4	4		Feeds 5 Distr Ckts.			7
225	3					8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES				
1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies. 2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general". 3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.				
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Adminstrative cost allocation (a)	Duquesne Light Holdings, Inc.	401	7,977
3	Meter-reading servicing fee	Monongahela Light & Power	401	1,917,369
4	Telecommunications assets	DQE Financial LLC	401	573,639
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21	Duct and pole rental revenue	DQE Financial LLC	400	1,334,979
22	Transmission revenue	Duquesne Light Energy	400	17,624,831
23	Adminstrative cost allocation (b)	Duquesne Light Holdings, Inc.	401	1,976,950
24	Administrative cost allocation (b)	DQE Financial LLC	401	103,577
25	Administrative cost allocation (b)	Duquesne Power	401	331,057
26	Administrative cost allocation (b)	Duquesne Light Energy	401	408,248
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

Name of Respondent Duquesne Light Company	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 2 Column: a

Represents costs associated with financing and treasury fees as well as director expense allocations.

Schedule Page: 429 Line No.: 23 Column: a

Represents costs associated with IT support, Supplier & Regulatory systems support, voice and data fees, financing and treasury fees, services and audit fees, tax service fees, credit and cash management fees, insurance costs, legal fees and rental fees.

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- Q.2. Supply projected capital requirements and sources of the filing utility, its parent and system consolidated for the test year and each of 3 comparable future years.
- A.2. Attachment III-F-2 provides the requested information for the years for which the company has projected capital requirements and funding sources.

DUQUESNE LIGHT COMPANY

Requirements and Sources of Funds
(\$ in Millions)

	2013	2014	2015
Capital Requirements:			
Construction*	\$249.8	\$170.9	\$179.9
Security Maturities and Revolver Repayments (including intercompany)	55.0	100.0	-
Distributions to Parent	100.2	120.0	120.0
Pension Funding	55.0	40.4	49.4
Other	(41.4)	8.7	14.6
Total Requirements	\$418.6	\$440.0	\$363.9
Sources:			
Total Internal	\$268.6	\$315.0	\$363.9
Outside Financing:			
Long-Term Debt (including intercompany)	150.0	125.0	-
Short-Term Debt (including revolver)	5.0	20.0	25.0
Total Outside	\$150.0	\$125.0	\$0.0
Total Fund Sources	\$418.6	\$440.0	\$363.9

DUQUESNE LIGHT HOLDINGS

Requirements and Sources of Funds
(\$ in Millions)

	2013	2014	2015
Capital Requirements:			
DLC Construction*	\$249.8	\$170.9	\$179.9
Non-Utility Subsidiary Construction	25.0	21.8	11.6
Security Maturities and revolver Repayments	50.0	100.0	200.0
Pension Funding	55.0	40.4	49.4
Other	(45.1)	8.3	20.6
Total Requirements	\$334.7	\$341.4	\$461.5
Sources:			
Total Internal	\$184.7	\$216.4	\$261.5
Outside Financing:			
Long-Term Debt	150.0	125.0	200.0
Short-Term Debt (including revolver)	15.0	10.0	40.0
Total Outside	\$150.0	\$125.0	\$200.0
Total Fund Sources	\$334.7	\$341.4	\$461.5

- Q.3. State what coverage requirements or capital structure ratios are required in the most restrictive of applicable indentures/chapter tests and how these measures have been computed.
- A.3. Duquesne Light's \$100 million 5-year Revolving Credit Facility ("RCF") expiring November 2017 has a Leverage Ratio that shall not be more than 62.5%. At March 31, 2013, the Company's Leverage as defined by the RCF was 40.4%. See attachment III-F-3-A for the computation of the ratio.

Duquesne Light's Articles of Incorporation has two restrictions. The first restriction is a 20% unsecured debt limitation. At March 31, 2013, the Company had \$325 million of unsecured debt, 16.6% of total capitalization. The second restriction limits declaring or paying dividends on any shares of capital stock ranking junior to Duquesne Light's Preferred Stock if the Common Stock equity of Duquesne Light is less than 25%. At March 31, 2013, the Company's Common Stock equity capitalization was 54.3%. Details regarding these computations are attached as Attachment III-F-3-B.

Duquesne Light's Indenture of Mortgage and Deed of Trust ("Indenture") dated as of October 1, 2004 has two restrictions regarding the issuance of First Mortgage Bonds under the Indenture. The first restriction limits the issuance of secured debt upon the basis of Property Additions (which excludes Funded Property) in a principal amount not to exceed 70% of the Cost or fair value of the utility's assets (see Attachment III-F-3-C). The second restriction requires the Company to provide a Net Earnings Certificate showing the Adjusted Net Earnings of the Company to have been not less than an amount equal to twice the Annual Interest Requirements, as a condition precedent to the issuance of First Mortgage Bonds. A copy of the most recently completed Net Earnings Certificate issued with respect to a new First Mortgage Bond issuance has been attached as Attachment DFR III-F-3-D as reference.

Duquesne Light Company
Revolving Credit Facility Financial Covenant Calculations - (Unaudited)
(Millions of Dollars)

	As of 03/31/13
Leverage Ratio	
Total Funded Indebtedness	\$ 779.9
Total Shareholder's Equity	1,062.1
Plus (minus) the cumulative non-cash mark-to-market charges (gains) after March 31, 2011	(18.4)
Preferred Stock	108.1
Total Capitalization	<u>\$ 1,931.7</u>
Leverage Ratio	40.4%
(Default above 62.5%)	

Duquesne Light Company
Articles of Incorporation
(Millions of Dollars)

	As of 03/31/13
Unsecured Debt Limitation	
First Mortgage Bonds	\$ 300.0
Secured Pollution Control Revenue Refunding Bonds	159.9
Unsecured Debt	325.0
Preferred and Preference Stock	108.1
Total Common Shareholders' Equity	<u>1,062.1</u>
Total Book Capitalization	1,955.1
Times factor under terms of Co's preferred stock	<u>20%</u>
Maximum Unsecured Indebtedness Available for Issuance	<u>\$ 391.0</u>
Unsecured Indebtedness Outstanding	325.0
Additional Unsecured Indebtedness Available for Issuance	66.0
Current Unsecured Indebtedness Outstanding	16.6%
Common Stock Equity Capitalization	As of 03/31/13
First Mortgage Bonds	\$ 300.0
Secured Pollution Control Revenue Refunding Bonds	159.9
Intercompany Loans	305.0
Revolver Borrowings	20.0
Preferred and Preference Stock	108.1
Total Common Shareholders' Equity	<u>1,062.1</u>
Total Book Capitalization	<u>\$ 1,955.1</u>
Total Common Shareholders' Equity as a % of Book Capitalization	54.3%

Duquesne Light Company
Retired First Mortgage Trust Securities Available for Issuance
(Millions of Dollars)

	As of 03/31/13
Total Qualified Plant	3,173.7
Total Bonding Capacity	2,221.6
Bonds Outstanding:	
Series S	200.0
Series R	100.0
PCRBs Secured by FMBs	159.9
PCRBs Secured by FMBs/Available for Future Issuance	210.2
Total Bonds Outstanding	<u>670.1</u>
Total Unused Capacity	1,551.5
Unused Bonding Capacity Allocation:	
Retired Bonds Backed by Plant	977.8
Bonds Available from Property Additions	573.2
Total Unused Capacity	1,551.0

Duquesne Light Company
Net Earnings Certificate
(Millions of Dollars)

	TTM 09/30/11
Adjusted Net Earnings	
(i) Operating Revenues	
Sales of Electric Energy	\$ 894.5
Other Electric Revenues [excludes profits and losses from the sale and disposition of property of (\$ 0) (net)]	<u>21.8</u>
Total Operating Revenues	916.3
(ii) Operating Expenses	
Repairs and Maintenance	36.2
Taxes (except as provided in Section 103 of the Indenture)	57.1
Other Operating Expenses (including, without limitation, assessments, rentals and insurance; and except as provided in Section 103 of the Indenture)	<u>453.0</u>
Total Operating Expenses	546.3
(iii) Amount remaining after deducting (ii) from (i)	370.0
(iv) Rental revenues (net of expenses not included in clause (ii) above)	-
(v) Sum of (iii) and (iv)	370.0
(vi) Other income	<u>4.5</u>
(vii) Sum of (v) and (vi)	374.5
The amount, if any, by which the aggregate of (A) such other income and (B) that portion of the amount stated in clause (v) which is directly received from the operations of property (other than paving, grading and other improvements to, under or upon public highways, bridges, parks or other public properties of analogous character) not subject to the Lien of the Indenture at the date of this certificate, exceeds twenty per centum (20%) of the sum stated by clause (vii); provided, however, if the amount stated in clause (v) includes revenues from the operation of property not subject to the Lien of the Indenture, the calculation made pursuant to this clause (viii) includes such reasonable interdepartmental or interproperty revenues and expenses between the Mortgaged Property and the property not subject to the Lien of the Indenture as is allocated to such respective properties by the Company.	
(viii)	<u>-</u>
Adjusted Net Earnings for twelve (12) consecutive months ended September 30, 2011	
(ix) [amount remaining after deducting (viii) from (vii)]	374.5
Annual Interest Requirements (in millions)	
(i) Upon all Securities Outstanding under the Indenture at the date of this Net Earnings Certificate as shown in Schedule A hereto	28.9
(ii)(a) Upon Securities applied for in the application in connection with which this Net Earnings Certificate is made 200,000,000 aggregate principal amount at a default Interest Rate of 6.76% per annum)	13.5
(b) Upon Securities applied for in other pending applications	-
(iii) Upon all Class "A" Bonds Outstanding (none) under Class "A" Mortgages (none), except those held by the Trustee under the Indenture	-
(iv) Upon the principal amount of all other indebtedness outstanding at this date and secured by a Lien prior to the Lien of the Indenture upon property subject to the Lien of the Indenture (except indebtedness excluded in accordance with Section 103(b)(iv) of the Indenture)	-
Total Annual Interest Requirements	42.4
Twice Annual Interest Requirements	84.8

- Q.4. A schedule of comparative financial data shall be supplied for the test year, the most immediately available annual historical period, prior to the test year, and the 2 calendar years most immediately preceding the test year. Changes in Moody's/S&P ratings, noted on this schedule, shall be accompanied by the Moody's S&P writeup of such change, if available. The following financial data and ratios shall be supplied for the utility's parent, where applicable, if not available for the utility.
- a. Times interest earned ratio - pre-tax and post-tax basis
 - b. Preferred stock dividend coverage ratio - post-tax basis
 - c. Times fixed charges earned ratio - pre-tax basis
 - d. Earnings per share
 - e. Dividend per share
 - f. Average dividend yield (52-week high/low common stock price)
 - g. Average book value per share
 - h. Average market price per share
 - i. Market price-book value ratio
 - j. Earnings-book value ratio (per share basis, average book value)
 - k. Dividend payout ratio
 - l. AFUDC as a % of earnings available for common equity
 - m. Construction work in progress as a % of net utility plant
 - n. Effective income tax rate
 - o. Internal cash generations as a % of total capital requirements.
- A.4. See Attachment III F-4-A for above computations (a through o) for the years ended March 31, 2013, March 31, 2012, December 31, 2012, and December 31, 2011. See Attachment III F-4-B for detailed listings of credit ratings, and Attachment III-F-4-C for rating agency write-ups.

Description	Company	Year Ended 3/31/2013	Year Ended 3/31/2012	Year Ended 12/31/2012	Year Ended 12/31/2011
a) Times interest earned ratio -- pre-tax	Duquesne Light	14.0	11.9	12.8	11.9
b) Times interest earned ratio -- post-tax	Duquesne Light	5.3	4.3	4.9	4.5
c) Preferred stock dividend coverage ratio -- post-tax	Duquesne Light	26.4	23.6	24.7	23.9
d) Times fixed charges earned ratio -- pre-tax	Duquesne Light	12.1	10.4	11.0	10.4
e) Earnings per share	Holdings	NA	NA	NA	NA
f) Dividend per share	Holdings	NA	NA	NA	NA
g) Average dividend yield (52-week high/low common stock price)	Holdings	NA	NA	NA	NA
h) Average book value per share	Holdings	NA	NA	NA	NA
i) Average market price per share	NA	NA	NA	NA	NA
j) Market price-book value ratio	NA	NA	NA	NA	NA
k) Earnings-book value ratio (per share basis, average book value)	Holdings	NA	NA	NA	NA
l) Dividend payout ratio	Holdings	NA	NA	NA	NA
m) AFUDC as a % of earnings available for common equity	Duquesne Light	1.2%	1.6%	1.4%	1.4%
n) Construction work in progress as a % of net utility plant	Duquesne Light	6.2%	10.9%	7.3%	8.6%
o) Effective income tax rate	Duquesne Light	37.3%	32.3%	36.0%	32.6%
p) Internal cash generations as a % of total capital requirements	Duquesne Light	184.6%	134.1%	166.0%	123.0%

Duquesne Light Company
Credit ratings

Attachment DFR III-F-4-B
Page 1 of 1

	<u>6/30/2013</u>	<u>3/31/2013</u>	<u>3/31/2012</u>	<u>3/31/2011</u>
Moody's Investors Services:				
Outlook	Stable	Stable	Stable	Stable
Secured Debt	A2	A2 (3/4/13)	A3	A3
Preferred Stock	Baa3	Baa3 (3/4/13)	Ba1	Ba1
Issuer Rating	Baa1	Baa1 (3/4/13)	Baa2	Baa2

Standard & Poor's Rating Agency:

Outlook	Positive (6/13/13)	Stable	Stable	Stable
Secured Debt	BBB+	BBB+	BBB+	BBB+
Preferred Stock	BB	BB	BB	BB
Issuer Rating	BBB-	BBB-	BBB-	BBB-

Duquesne Light Holdings
Credit ratings

	<u>6/30/2013</u>	<u>3/31/2013</u>	<u>3/31/2012</u>	<u>3/31/2011</u>
Moody's Investors Services:				
Outlook	Stable	Stable	Stable	Stable
Senior Unsecured	Baa3	Baa3 (3/4/13)	Ba1	Ba1
Issuer Rating	NR	NR	NR	NR

Standard & Poor's Rating Agency:

Outlook	Positive (6/13/13)	Stable	Stable	Stable
Senior Unsecured	BBB-	BBB-	BBB-	BBB-
Issuer Rating	BBB-	BBB-	BBB-	BBB-

MOODY'S

INVESTORS SERVICE

Credit Opinion: Duquesne Light Company

Global Credit Research - 07 Mar 2013

Pittsburgh, Pennsylvania, United States

Ratings

Category	Moody's Rating
Outlook	Stable
Issuer Rating	Baa1
Pref. Stock	Baa3
Parent: Duquesne Light Holdings, Inc.	
Outlook	Stable
Senior Unsecured	Baa3

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Key Indicators

[1] Duquesne Light Company

	2012	2011	2010	2009
(CFO Pre-W/C + Interest) / Interest Expense	6.8x	6.2x	6.4x	5.3x
(CFO Pre-W/C) / Debt	30%	27%	28%	25%
(CFO Pre-W/C - Dividends) / Debt	16%	18%	17%	18%
Debt / Book Capitalization	40%	41%	39%	35%

[1] All ratios calculated in accordance with the Global Regulated Electric Utilities Rating Methodology using Moody's standard adjustments.

Note: For definitions of Moody's most common ratio terms please see the accompanying [User's Guide](#).

Opinion

Rating Drivers

- Reasonably supportive regulatory environment
- Increased commodity risk insulation with new default service plan
- Strong metrics for the rating
- Main source of cash for levered parent company

Corporate Profile

Pennsylvania based Duquesne Light Company (DLC, Baa1 issuer rating, stable outlook) is the regulated electric transmission and distribution (T&D) utility subsidiary of Duquesne Light Holdings, Inc. (DLH, Baa3 senior unsecured, stable outlook). DLC provides electric transmission and distribution service to approximately 588,000

residential, commercial and industrial customers in and around Pittsburgh and southwestern Pennsylvania. DLC is regulated by FERC and at the state level by the Pennsylvania Public Utility Commission (PUC), a jurisdiction we consider to be generally supportive.

DLH is a wholly owned subsidiary of DQE Holdings LLC (DQE). DQE is privately owned by a consortium of five institutional investors led by the Macquarie Group Limited. The consortium consists of several institutional investors which own all of the common equity of DQE.

Rating Rationale

DLC's senior unsecured issuer rating of Baa1 reflects the company's strong credit metrics, relatively stable, regulated business model and the recent elimination of volume and price risk under their default service, also known as a provider-of-last-resort (POLR) plan.

The rating also reflects DLC's position as a subsidiary of privately owned DLH. Consequently, the two-notch differential between DLH's Baa3 senior unsecured rating and the Baa1 issuer rating of DLC reflects 1) the significant debt burden at the parent holding-company level following its acquisition in May 2007, 2) the parent debt's structural subordination to debt at DLC, and 3) DLH's primary dependence on cash flows from DLC to service debt and pay equity distributions to the consortium. We note that DLC does not provide a guarantee to either the existing senior unsecured notes or the bank facility at DLH.

DETAILED RATING CONSIDERATIONS

REASONABLY SUPPORTIVE REGULATORY ENVIRONMENT AND FRAMEWORK

We categorize the Pennsylvania regulatory framework as being about average for U.S. utilities in terms of supportiveness of credit quality and ability to recover costs on a timely basis and earn adequate returns. During the transition from a fully vertically integrated utility to a deregulated T&D, the PUC enacted burdensome rate caps and other measures. However, that period has passed and the PUC has been constructive with the utility for post-transition POLR supply plans and other rate requests.

Additionally, there has been recent progress legislatively which has improved the framework under which DLC operates. The Governor of Pennsylvania signed legislation authorizing the PUC to approve two specific ratemaking mechanisms -- a fully projected future test year and a distribution system improvements charge. The bill became effective April 14, 2012. The PUC staff has initiated a process to develop filing guidelines and a model tariff for the distribution system improvements charge (DSIC). No petition requesting permission to establish a distribution system improvements charge may be filed with the PUC before January 1, 2013. DLC expects to begin utilizing the DSIC mechanism later this year and should reduce regulatory lag for at least a portion of its infrastructure spending going forward.

NEW DEFAULT SERVICE PLAN INSULATES UTILITY FROM COMMODITY RISKS

On January 24, 2013, the PUC issued an order approving DLC's default service plan, known as POLR VI, which details DLC's obligation as provider of last resort to customers who choose not to shop. Replacing POLR V, POLR VI materially reduces DLC's commodity exposure as under this new plan customers who choose not to shop will be served from third party suppliers obtained through a competitive request for proposal (RFP). This RFP process will place the volume and price risk onto third party generators as well as provide some rate stability for DLC customers through May 2015 when POLR VI will expire. We view POLR VI as materially improving DLC's credit profile.

Additionally, DLC has collaboratively worked with the PUC staff to develop the framework for POLR VI which

As the most critical subsidiary of DLH and the expected primary provider of dividends, the financial leverage of the parent is a major rating constraint. The consortium agreed three years ago to retain dividends at DLH through the first quarter of 2012. This has had a positive effect on DLH's consolidated retained cash flow (RCF) as RCF/debt increased to 15.6% in 2012 from less than 1% in 2008. While we expect the owners of DLH to resume dividends in the future, DLH should exhibit credit metrics at low investment grade levels going forward.

DLH has modest amounts of unregulated activities including a small telecom business, a minority interest in two coal-fired power plants (Keystone and Conemaugh), and energy marketing activities. These unregulated operations and electric supply collectively contributed approximately 20% of the company's total consolidated "adjusted" segment EBITDA for 2012. However, the most fundamental consideration in the current Baa3 rating (and two-notch differential with the op-co) is the structural subordination of holding company debt to the debt at the operating company. Approximately 75% of consolidated debt remains at the holding company level.

In 2011, DLH planned to divest its interest in Keystone and Conemaugh as these assets were deemed non-strategic. The bids received were below DLH's internal valuation and the sales process was terminated but could resume if market conditions result in a fuller valuation. DLH plans to use the output of these plants as a natural hedge for contracted load.

Liquidity Profile

DLH has, in the past, made inter-company advances to the operating company and demonstrated flexibility with respect to its and the utility's dividend policy, thus we look towards the consolidated liquidity profile of the company; from this perspective the company's liquidity is adequate. This is based on the following factors:

Cash - At December 31, 2012, DLH reported \$30 million of cash on hand, down from \$56 million at year-end 2011.

Internal Cash Flow / Needs - On a consolidated basis DLH plans to spend a significant amount on capex over the next few years, albeit somewhat down from the peak spending years of 2010 and 2011, the vast majority of which we expect will be carried out at the utility. At the DLC level, we expect DLC to be moderately free cash flow negative over the next four quarters.

External Credit Line - The company maintains external bank lines at the parent (\$250 million) and operating company (\$100 million) that expire in November 2017. These facilities no longer have potentially restrictive material adverse event clauses for any draw-downs. DLH reported \$241 million of available liquidity under its credit facility and \$90 million available under the DLC credit facility at December 31, 2012. Both DLH and DLC are permitted to increase the size of their respective revolving credit facilities by up to \$50 million for each facility.

Next Debt Maturity - DLC has a \$50 million pollution control revenue bond due in December 2013. The company expects to refinance this issue with a similar security.

Rating Outlook

The stable outlook reflects the regulated, stable business operations of the DLC T&D business, continued solid credit metrics, no significant changes to the capital structure of DLC or DLH; and the expectation of reasonable regulatory decisions from the PUC.

What Could Change the Rating - Up

A further upgrade is not likely at this time due to the recent rating action. If significant deleveraging occurred across the entire family, an upgrade could be considered.

What Could Change the Rating - Down

The rating could be impacted negatively if the parent company's cash needs result in dividends from DLC reaching a point whereby its own liquidity and debt metrics exhibit a sustained and meaningful deterioration such as CFO pre-W/C to debt of 15% and CFO pre-W/C plus interest divided by interest of 3.5x.

Other Considerations

Moody's views DLC's rating within the context of our Rating Methodology for "Global Regulated Electric and Gas Utilities". The table below details parameters around certain qualitative considerations and key credit metrics outlined in the methodology.

Rating Factors**Duquesne Light Company**

Regulated Electric and Gas Utilities Industry [1][2]	Current 12/31/2012		Moody's 12-18 month Forward View* As of March 2013	
Factor 1: Regulatory Framework (25%)	Measure	Score	Measure	Score
a) Regulatory Framework		Baa		Baa
Factor 2: Ability To Recover Costs And Earn Returns (25%)				
a) Ability To Recover Costs And Earn Returns		Baa		Baa
Factor 3: Diversification (10%)				
a) Market Position (10%)		Ba		Ba
b) Generation and Fuel Diversity (0%)		-		-
Factor 4: Financial Strength, Liquidity And Key Financial Metrics (40%)				
a) Liquidity (10%)		Baa		Baa
b) CFO pre-WC + Interest / Interest (3 Year Avg) (7.5%)	6.4x	Aa	6.0x - 7.0x	Aa / A
c) CFO pre-WC / Debt (3 Year Avg) (7.5%)	28.3%	A	22 - 26%	A
d) CFO pre-WC - Dividends / Debt (3 Year Avg) (7.5%)	17.0%	A/ Baa	13 - 20%	A/ Baa
e) Debt/Capitalization (3 Year Avg) (7.5%)	39.9%	A	37 - 42%	A
Rating:				
a) Indicated Rating from Grid		Baa1		Baa1
b) Actual Rating Assigned		Baa1		Baa1

* THIS REPRESENTS MOODY'S FORWARD VIEW; NOT THE VIEW OF THE ISSUER; AND UNLESS NOTED IN THE TEXT DOES NOT INCORPORATE SIGNIFICANT ACQUISITIONS OR DIVESTITURES

[1] All ratios are calculated using Moody's Standard Adjustments. [2] As of 12/31/2012; Source: Moody's Financial Metrics

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Standard & Poor's Research

Summary:

Duquesne Light Co.

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Outlook

Standard & Poor's Base-Case Scenario

Business Risk

Financial Risk

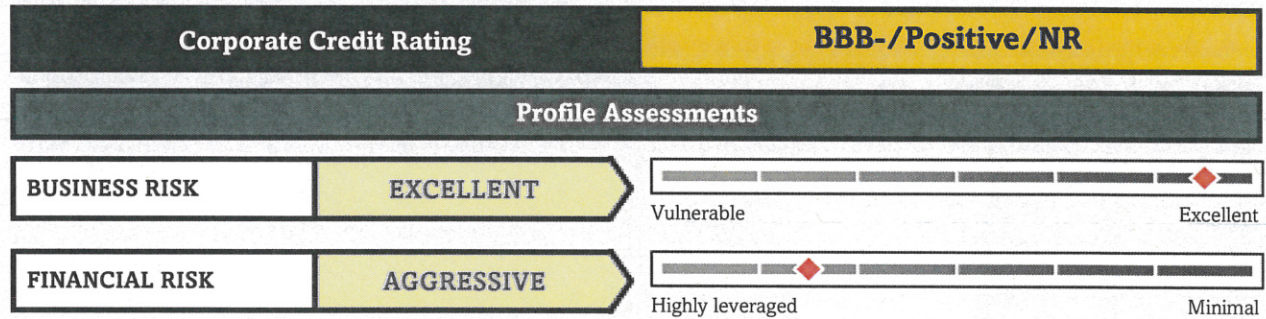
Liquidity

Recovery Analysis

Related Criteria And Research

Summary:

Duquesne Light Co.



Rationale

Business Risk: Excellent	Financial Risk: Aggressive
• Low-risk transmission and distribution utility serving Pittsburgh and the surrounding region • New provider of last resort (POLR) plan eliminates price and volume risk as part of that business • Supportive state regulation • Diversified utility customer base • Riskier unregulated operations	• Low-risk, stable utility cash flow • High debt leverage • Relatively large capital spending program • Financial measures that have modestly improved since the acquisition; however, we expect the new POLR plan to result in lower EBITDA margins for the company

Outlook: Positive

We based the positive rating outlook on Duquesne Light Co. (DLC) on the outlook of parent Duquesne Light Holdings Inc. (DLH). The positive outlook on DLH reflects an improved business risk profile highlighting its continuing strategic focus on core utility operations and the new POLR plan, which eliminates price and volume risk as part of that business. Also reflected is Standard & Poor's baseline forecast that the company's consolidated adjusted funds from operations (FFO) to debt will be about 13% and debt to EBITDA will be about 5.5x. DLH's cash flow stability and the company's commitment to strengthening the balance sheet should continue to bolster cash flow measures.

Downside scenario

We could revise the outlook to stable if DLH added to its business risk through new investments, or if financial measures consistently underperformed our base forecast, including FFO to total debt of less than 12% and debt to EBITDA of more than 5.5x.

Upside scenario

We could raise the ratings modestly if cash flow measures remained in line with our base forecast, including FFO

Energy, a competitive retail electric supplier; Duquesne Power LLC, which primarily procures electricity for Duquesne Light Energy's retail supply customers; and DQE Communications, a high speed fiber optic network ringing Pittsburgh. The company is currently operating under a POLR plan, effective June 1, 2013, through May 31, 2015, which will use an request-for-proposal auction process for its supply for residential customers, which eliminates price and volume risk for the company.

Financial Risk: Aggressive

We consider the financial risk profile as "aggressive" because of weakened financial measures from increased financial obligations following the investor consortium's leveraged acquisition of DLH; however, the company's financial measures have improved modestly since the acquisition. The change in the POLR business will result in lower EBITDA margins for the company for the next 12 months, but we expect financial measures to remain in line with our baseline forecast, with adjusted FFO to debt of about 13% and debt to EBITDA of about 5.5x.

Liquidity: Adequate

DLC's liquidity reflects that of parent DLH

We consider DLH's liquidity position to be "adequate" under Standard & Poor's corporate liquidity methodology. We expect DLH's liquidity sources to exceed its uses by 1.2x over the next 12 months.

Principal Liquidity Sources	Principal Liquidity Uses
Sources include composed FFO and assumed credit facility availability	Uses include capital spending, shareholder distributions, and debt maturities

Recovery Analysis

We assign recovery ratings to first-mortgage bonds (FMBs) issued by U.S. utilities, which can result in issue ratings being notched above a utility's corporate credit rating (CCR) depending on the rating category and the extent of the collateral coverage.

The FMBs issued by U.S. utilities are a form of "secured utility bond" (SUB) that qualify for a recovery rating as defined in our criteria (see "Collateral Coverage and Issue Notching Rules for '1+' and '1' Recovery Ratings on Senior Bonds Secured by Utility Real Property," published Feb. 14, 2013). The recovery methodology is supported by the ample historical record of 100% recovery for secured bondholders in utility bankruptcies in the U.S. and our view that the factors that enhanced those recoveries (limited size of the creditor class and the durable value of utility rate-based assets during and after a reorganization given the essential service provided and the high replacement cost) will persist in the future.

Under our SUB criteria, we calculate a ratio of our estimate of the value of the collateral pledged to bondholders

relative to the amount of FMBs outstanding. FMB ratings can exceed a utility's CCR by up to one notch in the 'A' category, two notches in the 'BBB' category, and three notches in speculative-grade categories depending on the calculated ratio.

DLC's FMBs benefit from a first-priority lien on substantially all of the utility's real property owned or subsequently acquired. Collateral coverage of more than 1.5x supports a recovery rating of '1+' and an issue rating of 'BBB+'.

Related Criteria And Research

- Criteria - Corporates - Utilities: Collateral Coverage and Issue Notching Rules for '1+' and '1' Recovery Ratings on Senior Bonds Secured by Utility Real Property, Feb. 14, 2013
- Criteria - Corporates - General:
- General Criteria: Methodology: Management And Governance Credit Factors For Corporate Entities And Insurers, Nov. 13, 2012
- Methodology: Business Risk/Financial Risk Matrix Expanded, Sept. 18, 2012
- Criteria - Corporates - General: Methodology And Assumptions: Liquidity Descriptors For Global Corporate Issuers, Sept. 28, 2011
- Criteria - Corporates - Utilities: Methodology: Differentiating The Issuer Credit Ratings Of A Regulated Utility Subsidiary And Its Parent, March 11, 2010
- Criteria - Corporates - Utilities: Key Credit Factors: Business And Financial Risks In The Investor-Owned Utilities Industry, Nov. 26, 2008
- Criteria - Corporates - Notching Of U.S. Investment-Grade Investor-Owned Utility Unsecured Debt Now Better Reflects Anticipated Absolute Recovery, Nov. 10, 2008
- Criteria - Corporates - General: 2008 Corporate Criteria: Analytical Methodology, April 15, 2008
- Criteria - Corporates - General: 2008 Corporate Criteria: Rating Each Issue, April 15, 2008
- Criteria - Corporates - General: 2008 Corporate Ratings Criteria: Ratios And Adjustments, April 15, 2008
- Criteria - Corporates - Utilities: Assessing U.S. Utility Regulatory Environments, Nov. 7, 2007
- Criteria - Corporates - General: Corporate Criteria--Parent/Subsidiary Links; General Principles; Subsidiaries/Joint Ventures/Nonrecourse Projects; Finance Subsidiaries; Rating Link to Parent, Oct. 28, 2004

Business And Financial Risk Matrix

Business Risk	Financial Risk					
	Minimal	Modest	Intermediate	Significant	Aggressive	Highly Leveraged
Excellent	AAA/AA+	AA	A	A-	BBB	--
Strong	AA	A	A-	BBB	BB	BB-
Satisfactory	A-	BBB+	BBB	BB+	BB-	B+
Fair	--	BBB-	BB+	BB	BB-	B
Weak	--	--	BB	BB-	B+	B-
Vulnerable	--	--	--	B+	B	B- or below

Note: These rating outcomes are shown for guidance purposes only. The ratings indicated in each cell of the matrix are the midpoints of the likely rating possibilities. There can be small positives and negatives that would lead to an outcome of one notch higher or lower than the typical matrix outcome. Moreover, there will be exceptions that go beyond a one-notch divergence. For example, the matrix does not address the lowest rungs of the credit spectrum (i.e., the 'CCC' category and lower). Other rating outcomes that are more than one notch off the matrix may occur for companies that have liquidity that we judge as "less than adequate" or "weak" under our criteria, or companies with "satisfactory" or better business risk profiles that have extreme debt burdens due to leveraged buyouts or other reasons. For government-related entities (GREs), the indicated rating would apply to the standalone credit profile, before giving any credit for potential government support.