



An Exelon Company

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AUG 1 - 2013

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

August 1, 2013

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 18105-3265

Subject: PECO Energy Company Reconciliation of Smart Meter Cost
Recovery (SMCRS) for the 12 Month Period ended June 30, 2013
Docket No. M-2009-2123944

Dear Secretary Chiavetta:

As required by Commission Order at Docket No. M-2009-2123944, PECO Energy Company ("PECO") transmits for filing with the Pennsylvania Public Utility Commission the annual SMCRS reconciliation statement consisting of the following:

- Computation sheets showing the reconciliation of revenues, costs and interest for the 12 month period July 1, 2012 through June 30, 2013 for the Residential, Small Commercial and Large Commercial/Industrial customer classes.

Sincerely,

Copies to: C. Walker-Davis, Director, Office of Special Assistants
P. T. Diskin, Director, Bureau of Technical Utility Services
D. P. Hosler, Director, Bureau of Audits
J. E. Simms, Director, Bureau of Investigation & Enforcement
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

PECO - 2013
Smart Meter Project Reconciliation Statement
Calculation for the Period 7/1/12 through 6/30/13
Rates R, RH

Period	Recoverable Costs (Net of Stimulus Funding) (1)	Actual R, RH, OP Usage (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (a) (4)	C-Factor Over/(Under) Recovery (5) = (4) - (1)	Interest Rate (6)	Interest Time Factor (7)	Interest Owed/ (Interest Recouped) (8) = (5) * (6) * (7)
Jul-12	\$ 2,691,984	1,479,575,069	0.0028	\$ 4,074,436	\$ 1,382,452	6%	24/12	\$ 165,894
Aug-12	\$ 2,648,517	1,497,604,731	0.0028	\$ 4,124,763	\$ 1,476,246	6%	23/12	\$ 169,768
Sep-12	\$ 3,140,324	1,273,636,984	0.0028	\$ 3,507,430	\$ 367,106	6%	22/12	\$ 40,382
Oct-12	\$ 3,798,952	869,487,749	0.0028	\$ 2,359,489	\$ (1,439,464)	6%	21/12	\$ (151,144)
Nov-12	\$ 3,359,535	877,221,289	0.0028	\$ 2,381,018	\$ (978,517)	6%	20/12	\$ (97,852)
Dec-12	\$ 2,279,165	1,133,797,823	0.0028	\$ 3,078,014	\$ 798,849	6%	19/12	\$ 75,891
Jan-13	\$ 2,504,866	1,355,791,069	0.0035	\$ 4,813,633	\$ 2,308,767	6%	18/12	\$ 207,789
Feb-13	\$ 2,772,579	1,243,806,149	0.0035	\$ 4,421,670	\$ 1,649,091	6%	17/12	\$ 140,173
Mar-13	\$ 2,766,286	1,117,029,082	0.0035	\$ 3,970,718	\$ 1,204,432	6%	16/12	\$ 96,355
Apr-13	\$ 2,804,821	938,911,290	0.0035	\$ 3,336,027	\$ 531,206	6%	15/12	\$ 39,840
May-13	\$ 3,839,390	777,555,561	0.0035	\$ 2,762,497	\$ (1,076,892)	6%	14/12	\$ (75,382)
Jun-13	\$ 3,092,192	1,017,506,920	0.0035	\$ 3,618,419	\$ 526,227	6%	13/12	\$ 34,205
	\$ 35,698,612	13,581,923,716		\$ 42,448,115	\$ 6,749,503			\$ 645,919

(a) C Factor Revenues are allocated on a percentage basis.

PECO - 2013
Smart Meter Project Reconciliation Statement
Calculation for the Period 7/1/12 through 6/30/13
Rate GS

Period	Recoverable Costs (Net of Stimulus Funding) (1)	Actual GS Customers (2)	C-Factor Rate (3)	C-Factor Revenue (a) (4)	C-Factor Over/(Under) Recovery (5) = (4) - (1)	Interest Rate (6)	Interest Time Factor (7)	Interest Owed/ (Interest Recouped) (8) = (5) * (6) * (7)
Jul-12	\$ 254,592	150,544	2.10	\$ 316,454	\$ 61,862	6%	24/12	\$ 7,423
Aug-12	\$ 254,860	149,596	2.10	\$ 314,300	\$ 59,440	6%	23/12	\$ 6,836
Sep-12	\$ 299,088	150,476	2.10	\$ 315,927	\$ 16,838	6%	22/12	\$ 1,852
Oct-12	\$ 368,549	150,005	2.10	\$ 310,606	\$ (57,943)	6%	21/12	\$ (6,084)
Nov-12	\$ 331,986	150,116	2.10	\$ 311,249	\$ (20,737)	6%	20/12	\$ (2,074)
Dec-12	\$ 258,283	150,192	2.10	\$ 310,823	\$ 52,540	6%	19/12	\$ 4,991
Jan-13	\$ 249,084	150,200	2.72	\$ 403,281	\$ 154,197	6%	18/12	\$ 13,878
Feb-13	\$ 271,906	149,776	2.72	\$ 402,804	\$ 130,898	6%	17/12	\$ 11,126
Mar-13	\$ 254,670	150,405	2.72	\$ 403,954	\$ 149,284	6%	16/12	\$ 11,943
Apr-13	\$ 232,595	150,396	2.72	\$ 404,102	\$ 171,507	6%	15/12	\$ 12,863
May-13	\$ 360,417	149,982	2.72	\$ 402,843	\$ 42,426	6%	14/12	\$ 2,970
Jun-13	\$ 292,487	149,676	2.72	\$ 402,934	\$ 110,448	6%	13/12	\$ 7,179
	\$ 3,428,518			\$ 4,299,277	\$ 870,759			\$ 72,904

(a) C Factor Revenues are allocated on a percentage basis.

PECO - 2013
Smart Meter Project Reconciliation Statement
Calculation for the Period 7/1/12 through 6/30/13
Rates HT, PD, EP

Period	Recoverable Costs (Net of Stimulus Funding) (1)	Actual HT, PD, EP Customers (2)	C-Factor Rate (3)	C-Factor Revenue (a) (4)	C-Factor Over/(Under) Recovery (5) = (4) - (1)	Interest Rate (6)	Interest Time Factor (7)	Interest Owed/ (Interest Recouped) (8) = (5) * (6) * (7)
Jul-12	\$ 7,610	3,316	2.09	\$ 6,840	\$ (770)	6%	24/12	\$ (92)
Aug-12	\$ 7,611	3,233	2.09	\$ 6,612	\$ (999)	6%	23/12	\$ (115)
Sep-12	\$ 8,879	3,245	2.09	\$ 6,691	\$ (2,188)	6%	22/12	\$ (241)
Oct-12	\$ 11,663	3,241	2.09	\$ 6,578	\$ (5,085)	6%	21/12	\$ (534)
Nov-12	\$ 10,258	3,237	2.09	\$ 6,529	\$ (3,728)	6%	20/12	\$ (373)
Dec-12	\$ 7,528	3,278	2.09	\$ 6,695	\$ (833)	6%	19/12	\$ (79)
Jan-13	\$ 7,682	3,212	2.71	\$ 8,323	\$ 641	6%	18/12	\$ 58
Feb-13	\$ 8,324	3,263	2.71	\$ 8,565	\$ 240	6%	17/12	\$ 20
Mar-13	\$ 7,779	3,212	2.71	\$ 8,426	\$ 647	6%	16/12	\$ 52
Apr-13	\$ 7,417	3,286	2.71	\$ 8,630	\$ 1,213	6%	15/12	\$ 91
May-13	\$ 10,985	3,228	2.71	\$ 8,476	\$ (2,508)	6%	14/12	\$ (176)
Jun-13	\$ 9,044	3,262	2.71	\$ 8,550	\$ (494)	6%	13/12	\$ (32)
	\$ 104,781			\$ 90,917	\$ (13,864)			\$ (1,421)

(a) C Factor Revenues are allocated on a percentage basis.

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 Anna Migliaccio
 Exelon
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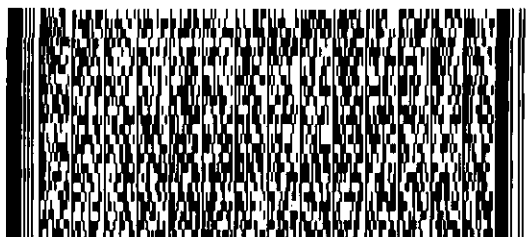
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