

CAPTION SHEET

CASE MANAGEMENT SYSTEM

1. REPORT DATE: 00/00/00	:	
2. BUREAU: FUS	:	
3. SECTION(S):	:	
5. APPROVED BY:	:	4. PUBLIC MEETING DATE:
DIRECTOR:	:	00/00/00
SUPERVISOR:	:	
6. PERSON IN CHARGE:	:	7. DATE FILED: 05/24/99
8. DOCKET NO: R-00994703	:	9. EFFECTIVE DATE: 06/03/99

PARTY/COMPLAINANT: PUC

RESPONDENT/APPLICANT: PECO ENERGY COMPANY

COMP/APP COUNTY:

UTILITY CODE: 110550

ALLEGATION OR SUBJECT

PECO ENERGY COMPANY HAS FILED SUPPLEMENT NO. 8 TO TARIFF ELECTRIC - PA. P.U.C NO. 3 TO BECOME EFFECTIVE JUNE 3, 1999, WHICH REFLECTS THE STATE TAX ADJUSTMENT SURCHARGE.

DOCUMENT
FOLDER

DOCKETED
JUN 09 1999



PECO ENERGY

ORIGINAL
RECEIVED

Alfred A. Miller
Director
Rates & Regulatory Affairs

PECO Energy Company
2301 Market Street, S12-3
PO Box 8699
Philadelphia, PA 19101-8699
215 841 5760
Fax 215 841 6447
E-mail: amiller@peco-energy.com

May 24, 1999

MAY 24 1999

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Mr. James McNulty, Secretary
Pennsylvania Public Utility Commission
Room B-20, North Office Building
Harrisburg, PA 17105-3265

R-00994703

SUBJECT: STATE TAX ADJUSTMENT SURCHARGE VALUE - ELECTRIC OPERATIONS
SUPPLEMENT NO. 8 TO TARIFF ELECTRIC - PaPUC NO. 3
Issued May 24, 1999 - to become effective on June 3, 1999

Dear Mr. McNulty:

This letter transmits for filing with the Commission eight copies each of the following:

- 1) Supplement No. 8 to Tariff Electric - PaPUC No. 3.
- 2) Computation sheets showing the derivation of the new State Tax Adjustment Surcharge credit value.

PECO Energy has recalculated the State Tax Adjustment Surcharge (STAS) value to reflect the decreases in the Capital Stock and Franchise tax rate which became effective as of January 1, 1999.

The new surcharge is a credit value of 0.12%, effective June 3, 1999, which replaces the present credit value of 0.07%. A monthly bill for a residential customer (PLR) using 500 kWh will decrease by 3 cents, or 0.05% from \$64.75 to \$64.72.

Would you please acknowledge receipt of the foregoing on the enclosed copy of this letter.

Sincerely,

DJK:rmt
Enclosures
x:tariff/gas/suplet8

Copies to: G. Bartron, Director, Bureau of Audits
C. F. Hoffman, Director - Office of Trial Staff
R. F. Wilson, Bureau of Fixed Utility Services
Office of Consumer Advocate
Office of Small Business Advocate

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114

R-00994703

SUPPLEMENT NO. 8 TO
ELECTRIC PA. P.U.C. NO. 3

PECO Energy Company

Electric Service Tariff

RECEIVED

COMPANY OFFICE LOCATION

2301 Market Street
Philadelphia, Pennsylvania 19101

MAY 24 1999

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

For List of Communities Served, See Page 4.

Issued: May 24, 1999

Effective: June 3, 1999

ISSUED BY: K. G. LAWRENCE - President
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19101

NOTICE.

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JUN 09 1999

LIST OF CHANGES MADE BY THIS SUPPLEMENT

CHANGES

State Tax Adjustment Clause (STAC) - Second Revised Page No. 29

Effective on or after June 3, 1999, the State Tax Adjustment will be a credit value of 0.12%.

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STATE TAX ADJUSTMENT CLAUSE

In addition to the net charges provided for in this Tariff, a credit value of 0.12% will apply to all PaPUC jurisdictional charges in the Base Rates and riders on and after June 3, 1999.

(D)

Whenever any of the tax rates used in the calculation of the surcharge are changed, or recoveries are authorized under Sections 2806, 2809 or 2810 of the Competition Act, the surcharge will be recomputed as prescribed by the Commission. The recalculation will be submitted to the Commission within ten days after the change occurs and the effective date shall be ten days after filing.

In addition, if a recalculation is submitted as a result of a tax rate change (including the Revenue Neutral Reconciliation rate) the Company will thereafter file each year on March 21 annual updates or revisions with the Commission which will reflect only this tax change. These annual updates will be effective ten days after filing and will continue until such time as the effect of the change in tax rates has been included in base rates.

(D) Indicates Decrease

PECO Energy Company - Electric Operations
State Tax Adjustment Surcharge
For the Period 6/3/99 - 3/31/00

Reference

1 . Effect of 2 Mill Decrease in Gross Receipts Tax	(\$4,894,176)	Att. A, Pg. 2, Ln. 5
2 . Capital Stock Tax Reduction	(\$816,905)	Att. A, Pg. 4, Ln. 7
3 . STAS Under Collection through 3/31/99	\$3,531,233	Att. B, Pg. 1, Ln. 5
4 . Amount Due from/(to) Customers -	(\$2,179,848)	
5 . Revenue Effect with Gross Receipts Tax	(\$2,275,415)	Ln. 4 / 0.958
6 . Operating Revenues Subject to STAS	\$3,281,435,827	Att. A, Pg. 3, Ln. 4
7 . State Tax Adjustment Surcharge <i>eff. 5/1/99</i>	-0.07%	Ln. 5 / Ln. 6
<u>Calculation of 6/3/99 STAS</u>		
8 . Capital Stock Tax Reduction @ 1/1/99	(\$1,343,594)	Att. A, Pg. 4, Ln. 10
9 . Revenue Effect with Gross Receipts Tax	(\$1,402,499)	Ln. 8 / 0.958
10 . Operating Revenues Subject to STAS from June 3, 1999 thru March 31, 2000	\$2,734,529,856	Ln. 6 * 10 / 12
11 . State Tax Adjustment Surcharge Effect	-0.05%	Ln. 9 / Ln. 10
12 . New STAS Effective 6/3/99	-0.12%	Ln. 7 + Ln. 11



ENTER DIVISION
YES ___ NO ___
MEM ___
LMI ___

RCT-900A (11-96)

December 22, 1997

Due Jan 30
DEC 30 '97

071

PECO ENERGY CO
2301 MARKET ST
S18-4
PHILADELPHIA PA 19101

Re: Pennsylvania Public Utility Realty Tax
1996 Additional Tax Assessment Title 72 P.S. § 8104-A(b)

Dear Taxpayer:

Title 72 P.S. § 8107-A(b) of the Pennsylvania Code provides that, on or before October 1 of each year, the Department of Revenue shall distribute to each local taxing authority its share of the total realty tax equivalent. Funding for this distribution is indirectly linked to the Public Utility Realty Tax (PURTA) collected from utility companies under Title 72 P.S. § 8102-A(a). If in any calendar year the amount determined by the Department pursuant to § 8107-A shall exceed the total amount of tax collected pursuant to § 8102-A(a), the Department shall determine the ratio which the amount of such excess bears to the total state taxable value of all utility realty reported to it pursuant to § 8102-A(b). In the event that the amount of the distribution exceeds the amount of tax collected, the Department of Revenue is required to assess an additional tax. (Title 72 P.S. § 8104-A(b)).

The computed ratio and the amount of additional tax due is calculated below. Please detach the coupon and return it along with full payment in the enclosed pre-addressed envelope. You have 45 days from the date of this notice to remit or satisfy your pro-rata share of additional tax. Failure to timely remit may result in the assessment of interest and underpayment penalties. If you have over payments/credits that may be applied toward this assessment, please provide transfer instructions along with your remittance. If you have any questions, please contact the Pennsylvania Department of Revenue, Bureau of Corporation Taxes, Specialty Tax Unit at (717) 783-6035.

Sincerely,

Thomas S. Rominiacki
Director

PURTA Coupon
Public Utility Realty Tax
Tax Period: 12/96

Department Use Only

Box Number: 3500103 Report Code: KA
EIN: 230970240
PECO ENERGY CO
2301 MARKET ST
S18-4
PHILADELPHIA PA 19101

CALCULATION OF REASSESSMENT
Taxpayer's taxable value of realty property x PURTA
assessment ratio = Amount Due
\$1,396,441,357.14 x 0.0032228 = \$4,500,509.00

Amount Paid: