

## **HESS CORPORATION**

1 Hess Plaza Woodbridge, NJ 07095

JAY L. KOOPER
Director of Regulatory Affairs
(732) 750-7048
FAX: (732) 750-6670

November 1, 2013

VIA OVERNIGHT MAIL
Hon. Rosemary Chiavetta
Secretary
Commonwealth of Pennsylvania
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

RECEIVED

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PA PUBLIC UTILITY COMMISSION SECRETARY'S BUREAU

RE:

Licensing Update of Hess Energy Marketing Businesses

Hess Corporation (EGS Lic. No. A-11005, NGS Lic. No. A-125098); Hess Small Business Services, LLC (EGS Lic. No. A-2012-2292611,

NGS Lic. No. A-2012-2301127);

Hess Energy Marketing, LLC (EGS Lic. No. A-2013-2368464,

NGS Lic. No. A-2013-2365792)

Dear Secretary Chiavetta:

Hess Corporation ("Hess"), Hess Energy Marketing, LLC ("HEM") and Hess Small Business Services ("HSBS"), in fulfillment of their obligations as licensed electric, gas, and curtailment service suppliers, submit this correspondence to report the following material change in status.

Earlier today, Hess and Direct Energy Business, LLC ("Direct") closed on the sale of Hess' energy marketing businesses to Direct. Pursuant to this completed sale, Hess has transferred its equity interest in HSBS to HEM, and HEM has been acquired by Direct. HEM now operates as a wholly-owned subsidiary of Direct with HSBS operating under HEM. The existing Hess licenses remain in operation to serve Hess customers whose supply contracts are not able to be transferred to HEM immediately following the closing date. All current Hess and HSBS customers as of the closing date will continue to be served in accordance with the same terms, conditions and prices as set forth in their existing contracts. The HEM and HSBS names continue to be utilized by Direct post-completion of the sale.

In order to assist in our record keeping, please file stamp the extra copy of the cover letter enclosed and return it to me in the self-addressed stamped envelope provided for that purpose. If you have any questions or concerns, please contact me at (732) 750-7048. Thank you very much in advance for your attention to this matter.

Sincerely,

Director of Regulatory Affairs

Annunciata Marino (PUC Staff) CC:

James Shurskis (PÚC Staff)

17120 PA-US MDT



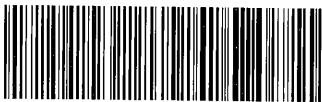
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City WOODBRIDGE

ZIP 07095-1229

Phone

2 Your Internal Billing Reference

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3	To Recipient's Name	- Rosemary Chiavetta
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PA Public Utility Commission

Commonwealth Keystone Building

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