

COMPONWEALTH OF PENNSYLVANIA PENNSYLVANIA PUBLIC UTILITY COMMISSION P.O. BOX 3265, HARRISBURG, PA 17105-3265

IN REPLY PLEASE REFER TO OUR FILE

Docket No. A-110170

March 1, 2010

PREMIER POWER SOLUTIONS LLC 289 NUTT ROAD GROVE CITY PA 16127

ATTENTION: LEE MCCRACKEN

CRACKEN

RE: License Bond or Other Financial Security

Dear Mr. McCracken:

Pursuant to 66 Pa. C.S. §2809(c), no electric supplier license shall remain in force unless the licensee furnishes a bond or other security approved by the Commission to ensure the financial responsibility of the electric generation supplier and the supply of electricity at retail. The Commission's records indicate that the anniversary of the bond or other approved security provided by Premier Power Solutions, LLC occurs on May 1, 2010.

The Commission's regulations at 52 Pa. Code §54.40(d) require "the security level for each licensee will be reviewed annually and modified primarily based upon the licensee's reported annual gross receipts information. The security level will be 10% of the licensee's reported gross receipts." The minimum security level provided may not be less than the initial security level provided when the license was granted. Unless approved by the Commission, the initial security level is \$250,000.

The Commission's regulations at 52 Pa. Code §54.39(b) require a licensee to file an annual report on or before April 30 of each year, for the previous calendar year, in order to comply with 66 Pa. C.S. §2810(c)(6). This report discloses the total amount of gross receipts from the sale of electricity and the total amount of electricity sold during the preceding calendar year. You must use this same information in calculating the appropriate security level necessary to maintain your license.

In order for your company to maintain its status as a licensed electric supplier in the Commonwealth of Pennsylvania, it must provide proof to the Commission that a bond or other approved security has been obtained.

Your response in this matter is requested within fifteen (15) days of the date of this letter. Submit your response to the Commission's Secretary. Additionally, fax a copy of your response to James Shurskis at (717) 787-4750, Bureau of Fixed Utility Services.

Failure to respond to this matter within fifteen (15) days will cause Commission staff to initiate a formal proceeding, that may lead to the following: cancellation of your company's electric supplier license, removal of your information from the Commission's website and notification to all electric distribution companies, in which your company is licensed to do business, of the cancellation of the license.

Please direct any questions to James Shurskis at (717) 787-8763, Bureau of Fixed Utility Services.

Sincerely,

Robert Wilson, Director

Bureau of Fixed Utility Services

cc: J. McNulty, Secretary



Premier Power Solutions, LLC

107 Breckennidge Street Grove City, PA 16127 Phone: 724-458-5600

Fax: 724-458-5703

www.premierpowersolutions.com

"Helping You Select The Best Electricity Supplier For Your Business"

A-110170

March 19, 2010

ORIGINAL

Commonwealth of Pennsylvania Pennsylvania Public Utility Commission P.O. Box 3265 Harrisburg, PA 17105-3265

To whom it may concern:

I received the attached letter from the PA PUC regarding the License Bond for our license. I have attached a copy of the bond that was issued on April 26, 2006 for our license. It states that it expires on May 1, 2007. This is the last line on Page 1 of the letter of credit.

However, if you look at the next paragraph on page 2 of the letter of credit, it also states that the letter of credit automatically renews for a one year period unless 90 days notice is given. I talked with my bank today and they inform me that they have not provided notice, so the letter has already automatically renewed for a period of one more year. This renewal continues on from year to year and is still in effect as of the date of this letter.

I trust that this will satisfy the requirement that I provide a license bond to the PUC in support of our license

Please let me know if you need any further information with respect to this matter.

Sincerely,

Lee McCracken

President

Premier Power Solutions, LLC

Cc: James Shurskis, Bureau of Fixed Utility Services

S BUKE

110 HAR 22 AM 9: 27

PREMIER POWER SOLUTIONS, LLC

Lee McCracken, President 107 Breckenridge Street Grove City, PA 16127 Ph: 724-458-5600

Fax: 724-458-5703



IRREVOCABLE STANDBY LETTER OF CREDIT NUMBER 1159

April 25, 2006

BENEFICIARY:

Pennsylvania Public Utility Commission

P.O. Box 3265

Harrisburg, PA 17105-3265

ACCOUNT PARTY:

Premier Power Solutions, LLC

289 Nutt Road

Grove City, PA 16127

Gentlemen:

We hereby issue our Irrevocable Letter of Credit No.1159 in your favor for the account of Premier Power Solutions, LLC., for an aggregate amount up to Ten Thousand Dollars and No Cents (\$10,000.00). This Letter of Credit will expire on May 1, 2007.

This Letter of Credit is written in accordance with Section 2809 (C) (1) (I) of the Public Utility Code, 66 PA. C.S. Section 2809 (C) (1) (I), and we are advised that it will assure compliance with the applicable provisions of the Public Utility Code, 66 PA, C. S. Section 101, ET seq, and the rules and regulations of The Pennsylvania Public Utility Commission by Premier Power Solutions, LLC. As a licensed electric generation supplier; to ensure the payment of gross receipts tax as required by Section 2810 of the Public Utility Code, 66 PA. C. S. Section 2810 and to ensure the supply of electricity at retail in accordance with contracts, agreements or arrangements.

We are advised that: 1: Payments made pursuant to this Letter of Credit shall ensure first to the benefit of the Commonwealth and second, to any and all retail electric generation customers to whom Premier Power Solutions, LLC may be held legally liable for failure to supply electric generation pursuant to contract, agreements or arrangements. 2. Any claims made by the Commonwealth shall have priority over claims made by private individuals. 3. Proceeds of the Letter of Credit may not be used to pay penalties or fines levied against Premier Power Solutions, LLC for violation of the law, or for payment of any other tax obligations owed to the Commonwealth.

The said amount is available by drafts on us by the Pennsylvania Public Utility Commission ("PUC") at sight accompanied by the PUC's letter requesting payment under this credit and purportedly signed by an officer of the PUC. Such letter from the PUC shall include a statement of the amount owed the PUC and that "such amount is due to the PUC pursuant to the Public Utility Code, Gross Receipts Tax or Electricity Supply obligations of Premier Power Solutions, LLC license to offer, render, furnish or supply electricity or electric generation services to the public in the Commonwealth of Pennsylvania; and, that Premier Power Solutions, LLC failed to pay that amount."

Partial drawing are permitted under this credit.

This Letter of Credit expires at this office at our close of business on May 1, 2007.

Premier Power Solutions, LLC. April 25, 2006 Page 2

It is a condition of this Letter of Credit that it will be automatically extended for periods of one year each from the present or any future expire date, unless we notify you in writing at least 90 days prior to such expiry date that we elect not to further extend this Letter of Credit. Upon receipt of such notice, you may draw on the Letter of Credit, up to the unused balance, by presentation of your sight draft drawn on First National Bank of Pennsylvania, Hermitage, Pennsylvania, on or before the then relevant expiry date.

Each draft must be marked "Drawn under First National Bank of Pennsylvania, Hermitage, Pennsylvania, Letter of Credit Number 1159."

Except so far as otherwise expressly stated herein, this Letter of Credit is subject to the "Uniform Customs and Practice for Documentary Credits (1993 revision), International Chamber of Commerce Publication No. 500."

We hereby agree with you that your drafts drawn hereunder an in compliance with the terms of this Letter of Credit will be duly honored if presented to us at our address shown above before our close of business on the above mentioned expiration date.

Respectfully,

FIRST NATIONAL BANK OF PENNSYLVANIA

Finder Jonadio
Kim Bonadio, Assistant Vice President

KB/ac



COMMONWEALTH OF PENNSYLVANIA PENNSYLVANIA PUBLIC UTILITY COMMISSION P.O. BOX 3265, HARRISBURG, PA 17105-3265

IN REPLY PLEASE REFER TO OUR FILE

Docket No. A-110170

March 1, 2010

PREMIER POWER SOLUTIONS LLC 289 NUTT ROAD GROVE CITY PA 16127

ATTENTION: LEE MCCRACKEN

RE: License Bond or Other Financial Security

Dear Mr. McCracken:

Pursuant to 66 Pa. C.S. §2809(c), no electric supplier license shall remain in force unless the licensee furnishes a bond or other security approved by the Commission to ensure the financial responsibility of the electric generation supplier and the supply of electricity at retail. The Commission's records indicate that the anniversary of the bond or other approved security provided by Premier Power Solutions, LLC occurs on May 1, 2010.

The Commission's regulations at 52 Pa. Code §54.40(d) require "the security level for each licensee will be reviewed annually and modified primarily based upon the licensee's reported annual gross receipts information. The security level will be 10% of the licensee's reported gross receipts." The minimum security level provided may not be less than the initial security level provided when the license was granted. Unless approved by the Commission, the initial security level is \$250,000.

The Commission's regulations at 52 Pa. Code §54.39(b) require a licensee to file an annual report on or before April 30 of each year, for the previous calendar year, in order to comply with 66 Pa. C.S. §2810(c)(6). This report discloses the total amount of gross receipts from the sale of electricity and the total amount of electricity sold during the preceding calendar year. You must use this same information in calculating the appropriate security level necessary to maintain your license.

In order for your company to maintain its status as a licensed electric supplier in the Commonwealth of Pennsylvania, it must provide proof to the Commission that a bond or other approved security has been obtained.

Your response in this matter is requested within fifteen (15) days of the date of this letter. Submit your response to the Commission's Secretary. Additionally, fax a copy of your response to James Shurskis at (717) 787-4750, Bureau of Fixed Utility Services.

Failure to respond to this matter within fifteen (15) days will cause Commission staff to initiate a formal proceeding, that may lead to the following: cancellation of your company's electric supplier license, removal of your information from the Commission's website and notification to all electric distribution companies, in which your company is licensed to do business, of the cancellation of the license.

Please direct any questions to James Shurskis at (717) 787-8763, Bureau of Fixed Utility Services.

Sincerely,

Robert Wilson, Director

Bureau of Fixed Utility Services

cc: J. McNulty, Secretary



107 Breckennidge Street Grove City, PA 16127

Phone: 724-458-5600 Fax: 724-458-5703

www.premierpowersolutions.com

"Helping You Select The Best Electricity Supplier For Your Business"



January 5, 2011

Commonwealth of Pennsylvania Pennsylvania Public Utility Commission P.O. Box 3265 Harrisburg, PA 17105-3265

> RE: Modification of EGS License to include residential accounts Premier Power Solutions, LLC License # A-110170

To whom it may concern:

We are a licensed electricity broker and consultant in PA. We have been providing electricity consulting and brokerage services to commercial, industrial, and governmental entities since 2005. With the recent expiration of rate caps in the western part of Pennsylvania, we would like to expand our service offering to include brokerage to the residential customer class.

Currently, we are not listed as a broker to the residential sector. Through this letter, we are requesting that the PA PUC modify our license to permit us to provide brokerage services to residential customers in all utility service territories in PA.

Please let me know if you need any further information with respect to this matter. I look forward to hearing from you.

Sincerely,

Lee McCracken

President

Premier Power Solutions, LLC

Cc: James Shurskis, Bureau of Fixed Utility Services

PÁ.P.U.C. SECRETARY'S BUREAI

011 JAN 10 AH 10: 23

PREMIER POWER SOLUTIONS, LLC 107 Breckenridge Street Grove City, PA 16127

03013