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PECO  
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January 14, 2014

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, PA 17105-3265

**SUBJECT:** PECO Energy Company (PECO) Generation Supply Adjustment (GSA)  
PECO Tariff Electric No. 4, Supplement No. 93 Effective March 1, 2014  
Docket No. P-2012-2283641

Dear Secretary Chiavetta:

This letter transmits for filing with the Commission Supplement No. 93 to PECO's Electric Tariff No. 4. This Supplement contains PECO's quarterly adjustments to the Generation Supply Adjustment ("GSA") for Procurement Class 1- Residential, Procurement Class 2 – Small Commercial & Industrial and Procurement Class 3 – Medium Commercial & Industrial, effective March 1, 2014 through May 31, 2014. Also included is the monthly adjustment to Procurement Class 4 - Hourly Pricing, effective March 1, 2014 through March 31, 2014. This filing is made in accordance with the tariff approved in PECO's Second Default Service Program ("DSP-II") at Docket No. P-2012-2283641.

The GSA for a Residential Rate R customer equals 7.97 cents/kWh effective March 1, 2014. When compared to the December 2013 rate, a typical Rate R customer using 500 kWh per month will see a decrease in their monthly bill of \$5.80 or 6.7%.

The following attachments are also included in support of this filing:

- Attachment 1 – GSA Calculation for Procurement Class 1 – Residential;
- Attachment 2 – GSA Calculation for Procurement Class 2 – Small Commercial & Industrial up to 100KW;
- Attachment 3 – GSA Calculation for Procurement Class 3 – Medium Commercial & Industrial (100KW < Demand <= 500KW);
- Attachment 4 – GSA Calculation for Procurement Class 4 Hourly Pricing – Large Commercial & Industrial over 500KW;
- Attachment 5 – Revised GSA and Customer Assistance Program (CAP) Discount Tariffs

Rosemary Chiavetta, Secretary  
January 14, 2014  
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Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,



Richard G. Webster, Jr.  
Vice President  
Regulatory Policy & Strategy

Copies to: C. Walker-Davis, Director, Office of Special Assistants  
P. T. Diskin, Director, Bureau of Technical Utility Services  
D. P. Hosler, Director, Bureau of Audits  
J. E. Simms, Director, Bureau of Investigation & Enforcement  
Office of Consumer Advocate  
Office of Small Business Advocate  
McNees, Wallace & Nurick

Enclosures

**ATTACHMENT 1**

**PECO ENERGY COMPANY**

**GSA CALCULATION  
FOR PROCUREMENT CLASS 1  
RESIDENTIAL**

|   | Amount                 | GSA Rate<br>w/o GRT | Residential<br>(Rates R and RH)<br>w/o GRT<br>Incl. Line<br>Loss Ratio | wGRT<br>Incl. Line<br>Loss Ratio |
|---|------------------------|---------------------|--|----------------------------------|
| C Factor  |                        |                     |  |                                  |
| -Cost (a)   | \$ 132,913,435 page 2  | 7.54                | 7.54   | 8.01                             |
| Total Cost  | \$ 132,913,435         | 7.54                | 7.54   | 8.01                             |
| AEPS Factor Additional AEPS   |                        |                     |  |                                  |
| -Additional AEPS Cost   | \$ 1,793,884 page 2    | 0.10                | 0.10   | 0.11                             |
| Total Additional AEPS Cost  | \$ 1,793,884           | 0.10                | 0.10   | 0.11                             |
| A Administrative Cost Factor  |                        |                     |  |                                  |
| -Administrative Cost (a)  | \$ 1,328,171 page 2    | 0.08                | 0.08   | 0.09                             |
| Total Administrative Cost   | \$ 1,328,171           | 0.08                | 0.08   | 0.09                             |
| E Factor Including Interest   |                        |                     |  |                                  |
| -Over/(Under) Collection Jan 2011 to November 2013 (a)                | \$ (14,387,006) page 6 | -0.81               | -0.81  | -0.86                            |
| -Net Interest Jan 2011 to November 2013 (a)                           | \$ (277,250) page 8    | -0.02               | -0.02  | -0.02                            |
| -Prior Period Over/Under Collection Revenue, Dec 2013 to Feb 2014 (a) | \$ 18,545,674 page 6   | 1.05                | 1.05   | 1.12                             |
| -Prior Period Interest Revenue, Dec 2013 to Feb 2014 (a)              | \$ 792,151 page 8      | 0.04                | 0.04   | 0.04                             |
| Total E Factor Including Interest                                     | \$ 4,663,569           | 0.26                | 0.26   | 0.28                             |
| WC Working Capital Adjustment   |                        |                     |  |                                  |
| Working Capital Adjustment (b)  |                        | 0.04                | 0.04   | 0.04                             |
| Total Working Capital Adjustment                                      |                        | 0.04                | 0.04   | 0.04                             |
| Total GSA Rate (C + AEPS + A - E + WC)                                |                        | 7.50                | 7.50   | 7.97                             |
| S Sales for Application Period in kWh                                 | 1,763,477,312 page 4   |                     |  |                                  |
| Gross Receipts Tax (GRT)  | 5.90%                  |                     |  |                                  |

(a) Adjusted for overall line loss factor ratio  
 (b) Based on Settlement at Docket No. R-2010-2161575

**PECO GSA 1 Generation (C Factor), Addl AEPS Costs (AEPS)  
and Administrative Costs**

For the Period March 1, 2014 through May 31, 2014

| Month  | Default Supplier Full<br>Requirements Cost for<br>Energy, Capacity, Ancillary<br>Service and AEPS<br>(1) | PECO Provided Block, Spot<br>Cost for Energy, Capacity<br>and Ancillary Services<br>(2) | Total Generation<br>Costs (a)<br>(3)=(1)+(2) | Additional AEPS<br>Costs<br>(4) | Administrative<br>Cost<br>(5) |
|--------|--|---|--|---------------------------------|-------------------------------|
| Mar-14 | \$43,327,531   | \$6,739,573   | \$50,067,103                                 | \$680,707                       | \$404,894                     |
| Apr-14 | \$35,360,413   | \$6,000,485   | \$41,360,898                                 | \$555,959                       | \$495,948                     |
| May-14 | \$35,436,276   | \$6,049,157   | \$41,485,434                                 | \$557,218                       | \$428,329                     |
| Total  | \$114,124,220  | \$18,789,215  | \$132,913,435                                | \$1,793,884                     | \$1,329,171                   |

(a) See page 3 for generation cost details.

**PECO GSA 1 Generation (C Factor) Details**  
For the Period March 1, 2014 through May 31, 2014

| Month        | Wtd. Average Price | Sales (mWh) | Full Requirements Contract Costs | Misc. Cost/ (Credits) <sup>1</sup> | Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS | BaseLoad Block Energy | On-Peak Block Energy | Spot Energy   | Capacity Costs | Ancillary Services Costs | Misc. Cost/ (Credits) <sup>1</sup> | PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services | Total Generation Costs |
|--------------|--------------------|-------------|----------------------------------|------------------------------------|--|-----------------------|----------------------|---------------|----------------|--------------------------|------------------------------------|--|------------------------|
|              | (1)                | (2)         | (3) = (1)*(2)                    | (4)                                | (5) = (3)+(4)  | (6)                   | (7)                  | (8)           | (10)           | (11)                     | (12)                               | (13) = (6) thru (12)   | (14)=(5)+(13)          |
| Mar-14       | \$ 67.74           | 640,537     | \$ 43,390,761                    | (\$63,231)                         | \$43,327,531   | \$4,162,307           | \$0                  | (\$60,233)    | \$2,471,429    | \$174,692                | (\$8,622)                          | \$6,739,573  | \$50,067,103           |
| Apr-14       | \$ 67.74           | 523,129     | \$ 35,437,402                    | (\$76,989)                         | \$35,360,413   | \$4,028,039           | \$0                  | (\$531,776)   | \$2,372,049    | \$142,671                | (\$10,498)                         | \$6,000,485  | \$41,360,898           |
| May-14       | \$ 67.74           | 524,293     | \$ 35,516,271                    | (\$79,994)                         | \$35,436,276   | \$4,162,307           | \$0                  | (\$676,222)   | \$2,430,991    | \$142,989                | (\$10,908)                         | \$6,049,157  | \$41,485,434           |
| <b>Total</b> |                    | 1,687,958   | \$114,344,434                    | (\$220,214)                        | \$114,124,220  | \$12,352,654          | \$0                  | (\$1,268,231) | \$7,274,469    | \$460,352                | (\$30,029)                         | \$18,789,215   | \$132,913,435          |

<sup>1</sup> Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

**PECO GSA 1 Default kWh Sales  
For the Period March 1, 2014 through May 31, 2014**

| Month        | Total<br>kWh         | Rate R<br>kWh        | Rate RH<br>kWh     |
|--------------|----------------------|----------------------|--------------------|
| Mar-14       | 669,194,121          | 487,717,425          | 181,476,696        |
| Apr-14       | 546,533,421          | 427,885,399          | 118,648,022        |
| May-14       | 547,749,770          | 452,731,820          | 95,017,950         |
| <b>Total</b> | <b>1,763,477,312</b> | <b>1,368,334,644</b> | <b>395,142,668</b> |

PECO GSA 1 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through November 30, 2013  
and December 2013, January 2014 and February 2014

| Month  | Default Supplier Full PECO Provided Block,<br>Requirements Cost for Energy, Spot Cost for Energy,<br>Capacity, Ancillary Service and Capacity and Ancillary<br>Services |              | Additional AEPS<br>Costs |                     | Total Cost Including<br>Administrative Cost |
|--------|---|--------------|--------------------------|---------------------|---|
|        | AEPS  | Services     | Administrative Cost      | Administrative Cost |   |
|        | (1)   | (2)          | (3)                      | (4)                 | (5)=(1)+(2)+(3)+(4)                         |
| Jan-11 | \$84,113,324  | \$27,912,234 | \$0                      | \$185,685           | \$112,211,243                               |
| Feb-11 | \$63,276,551  | \$18,644,438 | \$0                      | \$332,043           | \$82,253,032                                |
| Mar-11 | \$56,231,045  | \$17,702,050 | \$0                      | \$339,162           | \$74,272,257                                |
| Apr-11 | \$45,402,532  | \$15,194,551 | \$0                      | \$336,037           | \$60,933,120                                |
| May-11 | \$48,700,970  | \$16,898,328 | \$0                      | \$346,253           | \$65,945,551                                |
| Jun-11 | \$63,367,018  | \$21,339,197 | \$0                      | \$366,894           | \$85,073,109                                |
| Jul-11 | \$86,793,778  | \$29,110,957 | \$0                      | \$389,245           | \$116,293,980                               |
| Aug-11 | \$63,817,902  | \$20,085,556 | \$0                      | \$447,160           | \$84,350,618                                |
| Sep-11 | \$50,468,157  | \$15,467,988 | \$0                      | \$399,947           | \$66,336,092                                |
| Oct-11 | \$42,053,195  | \$14,345,265 | \$0                      | \$402,498           | \$56,800,958                                |
| Nov-11 | \$44,143,493  | \$14,093,654 | \$0                      | \$403,268           | \$58,640,415                                |
| Dec-11 | \$53,862,156  | \$16,924,291 | \$0                      | \$407,236           | \$71,193,683                                |
| Jan-12 | \$59,130,309  | \$17,046,864 | \$0                      | \$284,001           | \$76,471,174                                |
| Feb-12 | \$51,417,275  | \$14,586,337 | \$0                      | \$311,501           | \$66,315,112                                |
| Mar-12 | \$41,738,998  | \$13,260,431 | \$0                      | \$297,093           | \$55,296,523                                |
| Apr-12 | \$36,730,817  | \$12,326,027 | \$0                      | \$276,368           | \$49,333,213                                |
| May-12 | \$40,815,827  | \$13,353,106 | \$0                      | \$303,270           | \$54,472,203                                |
| Jun-12 | \$48,226,196  | \$17,215,110 | \$0                      | \$306,726           | \$65,748,033                                |
| Jul-12 | \$69,477,447  | \$21,938,817 | \$0                      | \$341,650           | \$91,757,915                                |
| Aug-12 | \$60,377,482  | \$17,399,692 | \$0                      | \$359,883           | \$78,137,056                                |
| Sep-12 | \$40,453,845  | \$13,656,138 | \$0                      | \$356,529           | \$54,466,512                                |
| Oct-12 | \$33,364,096  | \$12,399,451 | \$0                      | \$323,526           | \$46,087,073                                |
| Nov-12 | \$41,687,884  | \$13,475,558 | \$0                      | \$329,815           | \$55,493,257                                |
| Dec-12 | \$45,242,670  | \$14,507,724 | \$0                      | \$340,662           | \$60,091,057                                |
| Jan-13 | \$50,033,037  | \$14,042,224 | \$0                      | \$372,330           | \$64,447,591                                |
| Feb-13 | \$46,111,284  | \$12,210,792 | \$0                      | \$324,612           | \$58,646,688                                |
| Mar-13 | \$42,725,785  | \$11,774,422 | \$0                      | \$355,689           | \$54,855,897                                |
| Apr-13 | \$32,406,189  | \$9,970,832  | \$0                      | \$351,299           | \$42,728,320                                |
| May-13 | \$33,518,972  | \$10,289,740 | \$0                      | \$367,013           | \$44,175,725                                |
| Jun-13 | \$45,559,619  | \$13,864,145 | \$1,295,789              | \$274,377           | \$60,993,930                                |
| Jul-13 | \$71,119,910  | \$13,944,280 | \$1,126,717              | \$318,326           | \$86,509,233                                |
| Aug-13 | \$46,936,945  | \$13,902,839 | \$933,632                | \$371,864           | \$62,145,280                                |
| Sep-13 | \$36,035,554  | \$12,171,693 | \$650,865                | \$370,095           | \$49,228,207                                |
| Oct-13 | \$34,369,897  | \$11,685,339 | \$621,753                | \$369,389           | \$47,046,378                                |
| Nov-13 | \$39,721,689  | \$12,268,109 | \$601,151                | \$375,591           | \$52,966,540                                |
| Dec-13 |   |              |                          |                     |   |
| Jan-14 |   |              |                          |                     |   |
| Feb-14 |   |              |                          |                     |   |

PECO GSA 1 Actual Monthly Over/(Under) Collections  
 For the Period January 1, 2011 through November 30, 2011  
 and December 2013, January 2014 and February 2014

Current Revenue for Over/(Under) Excluding GRT

Default Supplier and PECO  
 Provided Current Revenue  
 for Energy, Capacity,  
 Ancillary Services, AEPS

Additional AEPS Revenue  
 Excl GRT

Current  
 Revenue for  
 Administrative  
 Cost Excl GRT

Total Current  
 Period Revenue  
 Excl GRT

E Factor Excl  
 Interest and GRT for 3  
 month recovery

E Factor Excl Interest  
 and GRT for 12 month  
 recovery

E Factor Excl Interest  
 and GRT for 36 month  
 recovery

Total Current and  
 Prior Period  
 Revenue Excl GRT

Monthly  
 Over/(Under)  
 Collection

Cumulative  
 Over/(Under)  
 Collection

Prior Period Revenue for Over/(Under) Excluding GRT

Total Current and  
 Prior Period  
 Revenue Excl GRT

Monthly  
 Over/(Under)  
 Collection

Cumulative  
 Over/(Under)  
 Collection

(6)

(7)

(8)

(9)=(6)+(7)+(8)

(10)

(11)

(12)=(10)+(11)

(13)=(9)+(12)

(14)=(13)-(6)

(15)=Cumulative from  
 (14), June 2013 = (19)  
 May 2013 + (14)

| Month  | (6)           | (7)       | (8)       | (9)=(6)+(7)+(8) | (10)          | (11)         | (12)=(10)+(11) | (13)=(9)+(12) | (14)=(13)-(6)  | (15)=Cumulative from<br>(14), June 2013 = (19)<br>May 2013 + (14) |
|--------|---------------|-----------|-----------|-----------------|---------------|--------------|----------------|---------------|----------------|---|
| Jan-11 | \$35,768,619  | \$0       | \$87,561  | \$35,856,380    | \$0           | \$0          | \$0            | \$35,856,380  | (\$76,354,863) | (\$76,354,863)  |
| Feb-11 | \$89,738,241  | \$0       | \$219,678 | \$89,957,919    | \$0           | \$0          | \$0            | \$89,957,919  | \$7,704,887    | (\$68,649,976)  |
| Mar-11 | \$71,098,506  | \$0       | \$174,047 | \$71,272,553    | \$0           | \$0          | \$0            | \$71,272,553  | (\$2,999,704)  | (\$71,649,680)  |
| Apr-11 | \$62,244,912  | \$0       | \$227,172 | \$62,472,084    | \$0           | \$0          | \$0            | \$62,472,084  | \$1,538,964    | (\$70,110,716)  |
| May-11 | \$54,608,012  | \$0       | \$199,300 | \$54,807,312    | \$0           | \$0          | \$0            | \$54,807,312  | (\$11,138,239) | (\$81,248,955)  |
| Jun-11 | \$83,591,736  | \$0       | \$305,079 | \$83,896,815    | \$0           | \$0          | \$0            | \$83,896,815  | (\$1,176,294)  | (\$82,425,249)  |
| Jul-11 | \$103,386,827 | \$0       | \$514,373 | \$103,903,200   | \$0           | \$6,043,874  | \$6,043,874    | \$109,947,074 | (\$6,346,906)  | (\$88,772,155)  |
| Aug-11 | \$111,419,055 | \$0       | \$554,324 | \$111,973,379   | \$0           | \$6,513,303  | \$6,513,303    | \$118,486,682 | \$34,136,064   | (\$54,636,090)  |
| Sep-11 | \$81,164,280  | \$0       | \$403,803 | \$81,568,083    | \$0           | \$4,744,678  | \$4,744,678    | \$86,312,761  | \$19,876,669   | (\$34,658,422)  |
| Oct-11 | \$57,859,649  | \$0       | \$354,968 | \$58,214,617    | \$3,549,671   | \$3,407,685  | \$6,957,356    | \$65,171,973  | \$8,371,015    | (\$26,288,407)  |
| Nov-11 | \$53,826,775  | \$0       | \$330,226 | \$54,157,001    | \$3,302,256   | \$3,170,166  | \$6,472,422    | \$60,629,423  | \$1,989,008    | (\$24,298,399)  |
| Dec-11 | \$64,713,215  | \$0       | \$397,013 | \$65,110,228    | \$3,970,135   | \$3,811,330  | \$7,781,465    | \$72,891,693  | \$1,698,010    | (\$22,601,389)  |
| Jan-12 | \$77,628,802  | \$0       | \$390,598 | \$78,019,388    | (\$87,646)    | \$4,589,376  | \$4,491,730    | \$82,511,118  | \$6,039,944    | (\$16,561,445)  |
| Feb-12 | \$65,249,666  | \$0       | \$328,300 | \$65,577,966    | (\$82,075)    | \$3,857,528  | \$3,225,418    | \$69,353,419  | \$3,038,307    | (\$13,523,138)  |
| Mar-12 | \$55,743,629  | \$0       | \$280,471 | \$56,024,100    | (\$70,118)    | \$3,295,538  | \$3,225,418    | \$59,249,518  | \$3,952,995    | (\$9,570,143)   |
| Apr-12 | \$47,323,372  | \$0       | \$354,925 | \$47,678,297    | (\$5,797,113) | \$8,636,516  | \$2,839,403    | \$49,517,700  | \$1,184,487    | (\$8,385,656)   |
| May-12 | \$45,996,090  | \$0       | \$344,971 | \$46,341,061    | (\$7,593,767) | \$8,394,287  | \$2,759,766    | \$49,100,827  | (\$5,371,376)  | (\$13,757,031)  |
| Jun-12 | \$61,989,938  | \$0       | \$464,924 | \$62,454,862    | (\$5,634,521) | \$11,313,164 | \$3,719,387    | \$66,174,259  | \$426,226      | (\$24,616,622)  |
| Jul-12 | \$84,948,989  | \$0       | \$559,610 | \$85,508,599    | (\$5,036,501) | \$0          | (\$5,036,501)  | \$80,472,098  | (\$11,285,817) | (\$33,330,805)  |
| Aug-12 | \$85,201,908  | \$0       | \$581,277 | \$85,783,185    | (\$5,051,496) | \$0          | (\$5,051,496)  | \$80,711,689  | \$2,574,633    | (\$22,041,989)  |
| Sep-12 | \$71,397,772  | \$0       | \$470,341 | \$71,868,113    | (\$4,233,069) | \$0          | (\$4,233,069)  | \$78,035,044  | \$13,166,532   | (\$8,873,457)   |
| Oct-12 | \$46,762,587  | \$0       | \$424,563 | \$47,187,150    | \$5,398,015   | \$0          | \$5,398,015    | \$52,585,165  | \$6,498,092    | (\$2,375,365)   |
| Nov-12 | \$46,914,941  | \$0       | \$425,946 | \$47,340,887    | \$5,415,602   | \$0          | \$5,415,602    | \$52,756,489  | (\$2,736,766)  | (\$5,112,133)   |
| Dec-12 | \$59,949,254  | \$0       | \$535,207 | \$59,484,461    | \$6,804,778   | \$0          | \$6,804,778    | \$66,289,239  | \$6,196,182    | \$1,086,049   |
| Jan-13 | \$68,094,676  | \$0       | \$460,099 | \$68,554,775    | (\$2,208,476) | \$0          | (\$2,208,476)  | \$66,346,299  | \$1,896,708    | \$2,984,757   |
| Feb-13 | \$62,231,246  | \$0       | \$420,481 | \$62,651,727    | (\$2,018,311) | \$0          | (\$2,018,311)  | \$60,633,416  | \$1,966,728    | \$4,971,485   |
| Mar-13 | \$55,122,558  | \$0       | \$372,449 | \$55,495,007    | (\$1,787,759) | \$0          | (\$1,787,759)  | \$53,707,248  | (\$1,148,649)  | \$3,822,837   |
| Apr-13 | \$46,808,066  | \$0       | \$371,492 | \$47,179,558    | \$2,352,786   | \$0          | \$2,352,786    | \$49,532,344  | \$6,804,024    | \$10,626,861  |
| May-13 | \$38,527,721  | \$0       | \$305,776 | \$38,833,497    | \$1,936,578   | \$0          | \$1,936,578    | \$40,770,075  | (\$3,405,650)  | \$7,221,211   |
| Jun-13 | \$51,259,186  | \$133,314 | \$286,628 | \$51,659,128    | (\$2,466,306) | \$0          | (\$2,466,306)  | \$49,192,822  | (\$11,801,108) | (\$3,472,475)   |
| Jul-13 | \$73,356,259  | \$190,794 | \$381,568 | \$73,928,611    | (\$3,529,495) | \$0          | (\$3,529,495)  | \$70,399,116  | (\$16,110,117) | (\$19,582,592)  |
| Aug-13 | \$66,699,377  | \$173,470 | \$346,941 | \$67,219,788    | (\$3,209,203) | \$0          | (\$3,209,203)  | \$64,010,585  | \$1,865,305    | (\$17,717,287)  |
| Sep-13 | \$61,670,902  | \$783,620 | \$470,172 | \$62,924,694    | \$313,448     | \$0          | \$313,448      | \$63,238,142  | \$14,009,935   | (\$3,707,353)   |
| Oct-13 | \$42,857,324  | \$544,566 | \$326,739 | \$43,728,629    | \$217,827     | \$0          | \$217,827      | \$43,946,456  | (\$3,099,922)  | (\$6,807,275)   |
| Nov-13 | \$44,281,484  | \$562,662 | \$337,597 | \$45,181,743    | \$225,065     | \$0          | \$225,065      | \$45,406,808  | (\$7,559,732)  | (\$14,367,006)  |
| Dec-13 |               |           |           |                 | \$5,888,903   | \$0          | \$5,888,903    |               |                |   |
| Jan-14 |               |           |           |                 | \$6,699,703   | \$0          | \$6,699,703    |               |                |   |
| Feb-14 |               |           |           |                 | \$5,957,068   | \$0          | \$5,957,068    |               |                |   |

PECO GSA 1 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through November 30, 2013  
and December 2013, January 2014 and February 2014

| Month  | Cumulative Addl<br>AEPS Over/(Under)<br>Balance at 2/28/13 | Addl AEPS Monthly<br>Over/(Under)<br>Collection             | Cumulative<br>Over/(Under)<br>Collection for Addl<br>AEPS                          | Cumulative<br>Over/(Under)<br>Collection Incl Addl<br>AEPS | Addl AEPS Monthly<br>Prior Period O/U<br>Revenue Incl. in (17)<br>Excl GRT |
|--------|--|---|--|--|--|
|        | (16)=(10) from<br>Attachment 1, page<br>10                 | (17)=(9) from<br>Attachment 1, page<br>10 starting Mar 2013 | (18)=(16) for Feb<br>2013, Cumulative<br>from (16) and (17) for<br>Mar 2013 onward | (19)=(15)+(18)   | (20)=(7) from<br>Attachment 1, page<br>10 Mar 2013 onward                  |
| Jan-11 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Feb-11 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Mar-11 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Apr-11 | \$0  | \$0   | \$0  | \$0  | \$0  |
| May-11 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Jun-11 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Jul-11 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Aug-11 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Sep-11 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Oct-11 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Nov-11 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Dec-11 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Jan-12 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Feb-12 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Mar-12 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Apr-12 | \$0  | \$0   | \$0  | \$0  | \$0  |
| May-12 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Jun-12 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Jul-12 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Aug-12 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Sep-12 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Oct-12 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Nov-12 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Dec-12 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Jan-13 | \$0  | \$0   | \$0  | \$0  | \$0  |
| Feb-13 | \$1,018,106  | \$0   | \$1,018,106  | \$5,989,591  | \$0  |
| Mar-13 | \$0  | \$296,768   | \$1,314,874  | \$5,137,711  | \$139,821  |
| Apr-13 | \$0  | (\$398,632)   | \$916,242  | \$11,543,103   | \$116,403  |
| May-13 | \$0  | \$191,180   | \$1,107,422  | \$8,328,633  | \$94,550   |

**GSA 1 Actual Interest Calculation  
For the Period January 1, 2011 through November 30, 2013  
and December 2013, January 2014 and February 2014**

| Month  | Current Period Portion of Revenue   | Total Cost                          | Current Overr/(Under) Collection for Interest | Interest Rate | Interest Time Factor | Interest Time Factor Denominator | Total Interest to be Returned to Customers | Interest Revenue Excl GRT in E Factor Recovered from Customers for 3 month recovery | Interest Revenue Excl GRT in E Factor Recovered from Customers for 12 month recovery | Cumulative Interest to be Returned to Customers                     |
|--------|-------------------------------------|-------------------------------------|---|---------------|----------------------|----------------------------------|--|---|--|---|
|        | (1) = (9) from Attachment 1, page 6 | (2) = (5) from Attachment 1, page 5 | (3) = (1) - (2)                               | (4)           | (5)                  | (6)                              | (7) = (3) x (4) x (5) / (6)                | (8)   | (9)  | (10) = (7) + (8) + (9), June 2013 = (16) May 2013 + (7) + (8) + (9) |
| Jan-11 | \$35,856,380                        | \$112,211,243                       | (\$76,354,863)                                | 6.00%         | 12                   | 12                               | (\$4,581,292)                              | \$0   | \$0  | (\$4,581,292)   |
| Feb-11 | \$89,957,919                        | \$82,253,032                        | \$7,704,887                                   | 8.00%         | 11                   | 12                               | \$565,025                                  | \$0   | \$0  | (\$4,016,267)   |
| Mar-11 | \$71,272,553                        | \$74,272,257                        | (\$2,999,704)                                 | 6.00%         | 10                   | 12                               | (\$149,985)                                | \$0   | \$0  | (\$4,166,252)   |
| Apr-11 | \$62,472,084                        | \$60,933,120                        | \$1,538,964                                   | 8.00%         | 7.5                  | 12                               | \$76,948                                   | \$0   | \$0  | (\$4,089,304)   |
| May-11 | \$54,807,312                        | \$65,945,551                        | (\$11,138,239)                                | 6.00%         | 6.5                  | 12                               | (\$361,993)                                | \$0   | \$0  | (\$4,451,297)   |
| Jun-11 | \$83,896,815                        | \$85,073,109                        | (\$1,176,294)                                 | 6.00%         | 5.5                  | 12                               | (\$32,348)                                 | \$0   | \$0  | (\$4,483,645)   |
| Jul-11 | \$103,903,200                       | \$116,293,980                       | (\$12,390,780)                                | 6.00%         | 7.5                  | 12                               | (\$464,654)                                | \$0   | \$514,373  | (\$4,433,926)   |
| Aug-11 | \$111,973,379                       | \$84,350,618                        | \$27,622,761                                  | 8.00%         | 6.5                  | 12                               | \$1,196,986                                | \$0   | \$554,324  | (\$2,682,616)   |
| Sep-11 | \$81,568,083                        | \$66,336,092                        | \$15,231,991                                  | 8.00%         | 5.5                  | 12                               | \$558,586                                  | \$0   | \$403,803  | \$1,720,307   |
| Oct-11 | \$58,214,617                        | \$56,800,958                        | \$1,413,659                                   | 8.00%         | 7.5                  | 12                               | \$70,683                                   | \$70,994  | \$283,973  | \$1,294,657   |
| Nov-11 | \$54,157,001                        | \$58,640,415                        | (\$4,483,414)                                 | 6.00%         | 6.5                  | 12                               | (\$145,711)                                | \$66,045  | \$264,181  | (\$1,110,142)   |
| Dec-11 | \$65,110,228                        | \$71,193,683                        | (\$6,083,455)                                 | 6.00%         | 5.5                  | 12                               | (\$167,295)                                | \$79,403  | \$317,611  | (\$880,423)   |
| Jan-12 | \$78,019,388                        | \$76,471,174                        | \$1,548,214                                   | 8.00%         | 7.5                  | 12                               | \$77,411                                   | (\$390,586)   | \$390,586  | (\$803,012)   |
| Feb-12 | \$65,577,966                        | \$66,315,112                        | (\$737,146)                                   | 6.00%         | 6.5                  | 12                               | (\$23,957)                                 | (\$328,300)   | \$280,471  | (\$826,969)   |
| Mar-12 | \$56,024,100                        | \$55,296,523                        | \$727,577                                     | 8.00%         | 5.5                  | 12                               | \$26,678                                   | (\$280,471)   | \$280,471  | (\$800,291)   |
| Apr-12 | \$47,678,297                        | \$49,333,213                        | (\$1,654,916)                                 | 6.00%         | 7.5                  | 12                               | (\$62,059)                                 | \$59,154  | \$177,462  | (\$625,734)   |
| May-12 | \$46,341,061                        | \$54,472,203                        | (\$8,131,142)                                 | 6.00%         | 6.5                  | 12                               | (\$264,262)                                | \$57,486  | \$172,486  | (\$660,015)   |
| Jun-12 | \$62,454,862                        | \$65,748,033                        | (\$3,293,171)                                 | 6.00%         | 5.5                  | 12                               | (\$90,562)                                 | \$77,487  | \$232,463  | (\$440,627)   |
| Jul-12 | \$85,508,599                        | \$91,757,915                        | (\$6,249,316)                                 | 6.00%         | 7.5                  | 12                               | (\$234,349)                                | (\$111,922)   | \$0  | (\$786,898)   |
| Aug-12 | \$85,763,185                        | \$78,137,056                        | \$7,626,129                                   | 8.00%         | 6.5                  | 12                               | \$330,466                                  | (\$112,256)   | \$0  | (\$568,688)   |
| Sep-12 | \$71,868,113                        | \$54,466,512                        | \$17,401,601                                  | 8.00%         | 5.5                  | 12                               | \$638,059                                  | (\$94,068)  | \$0  | (\$24,697)  |
| Oct-12 | \$47,187,150                        | \$46,087,073                        | \$1,100,077                                   | 8.00%         | 7                    | 12                               | \$51,337                                   | \$181,956   | \$0  | \$208,596   |
| Nov-12 | \$47,340,887                        | \$55,493,257                        | (\$8,152,370)                                 | 6.00%         | 6                    | 12                               | (\$244,571)                                | \$182,548   | \$0  | \$146,573   |
| Dec-12 | \$59,484,461                        | \$60,091,057                        | (\$606,596)                                   | 6.00%         | 7.5                  | 12                               | (\$22,747)                                 | \$229,374   | \$0  | \$353,200   |
| Jan-13 | \$68,554,775                        | \$64,447,591                        | \$4,107,184                                   | 8.00%         | 6.5                  | 12                               | \$177,978                                  | (\$276,060)   | \$0  | \$255,118   |
| Feb-13 | \$62,651,727                        | \$58,646,688                        | \$4,005,039                                   | 8.00%         | 5.5                  | 12                               | \$146,851                                  | (\$252,289)   | \$0  | \$149,680   |
| Mar-13 | \$55,495,007                        | \$54,855,897                        | \$639,110                                     | 8.00%         | 7.5                  | 12                               | \$31,956                                   | (\$223,469)   | \$0  | (\$41,833)  |
| Apr-13 | \$47,179,558                        | \$42,728,320                        | \$4,451,238                                   | 8.00%         | 6.5                  | 12                               | \$192,887                                  | \$247,661   | \$0  | \$398,715   |
| May-13 | \$38,833,497                        | \$44,175,725                        | (\$5,342,228)                                 | 6.00%         | 5.5                  | 12                               | (\$146,911)                                | \$203,850   | \$0  | \$455,654   |
| Jun-13 | \$51,659,128                        | \$60,993,930                        | (\$9,334,802)                                 | 6.00%         | 7.5                  | 12                               | (\$350,055)                                | (\$66,657)  | \$0  | (\$46,149)  |
| Jul-13 | \$73,928,611                        | \$86,509,233                        | (\$12,580,622)                                | 6.00%         | 6.5                  | 12                               | (\$408,870)                                | (\$95,391)  | \$0  | (\$550,410)   |
| Aug-13 | \$67,219,788                        | \$62,145,280                        | \$5,074,508                                   | 8.00%         | 5.5                  | 12                               | \$186,065                                  | (\$86,735)  | \$0  | (\$451,080)   |
| Sep-13 | \$62,924,694                        | \$49,228,207                        | \$13,696,487                                  | 8.00%         | 7.5                  | 12                               | \$684,824                                  | (\$78,362)  | \$0  | \$155,382   |
| Oct-13 | \$43,728,629                        | \$47,046,378                        | (\$3,317,749)                                 | 6.00%         | 6.5                  | 12                               | (\$107,827)                                | (\$54,457)  | \$0  | (\$6,902)   |
| Nov-13 | \$45,181,743                        | \$52,966,540                        | (\$7,784,797)                                 | 6.00%         | 5.5                  | 12                               | (\$214,082)                                | (\$56,266)  | \$0  | (\$277,250)   |
| Dec-13 |                                     |                                     |   |               |                      |                                  |  | \$242,010   | \$0  | \$0   |
| Jan-14 |                                     |                                     |   |               |                      |                                  |  | \$275,330   | \$0  | \$0   |
| Feb-14 |                                     |                                     |   |               |                      |                                  |  | \$244,811   | \$0  | \$0   |

GSA 1 Actual Interest Calculation  
For the Period January 1, 2011 through November 30, 2013  
and December 2013, January 2014 and February 2014

| Month  | Cumulative Addl<br>AEPS Interest<br>Over/(Under)<br>Balance at<br>2/28/13 | Addl AEPS<br>Monthly Current<br>Interest | Addl AEPS<br>Monthly Prior<br>Period Interest<br>Revenue Excl GRT | Addl AEPS Monthly<br>Current Interest and<br>Prior Period Interest<br>Revenue Excl GRT | Cumulative<br>Over/(Under)<br>Collection Incl Addl<br>AEPS |
|--------|---|--|---|--|--|
| Jan-11 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Feb-11 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Mar-11 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Apr-11 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| May-11 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Jun-11 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Jul-11 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Aug-11 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Sep-11 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Oct-11 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Nov-11 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Dec-11 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Jan-12 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Feb-12 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Mar-12 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Apr-12 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| May-12 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Jun-12 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Jul-12 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Aug-12 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Sep-12 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Oct-12 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Nov-12 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Dec-12 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Jan-13 | \$0   | \$0                                      | \$0   | \$0  | \$0  |
| Feb-13 | (\$76,895)  | \$0                                      | \$0   | \$0  | \$0  |
| Mar-13 | \$0   | \$5,886                                  | \$0   | \$5,886  | (\$76,895)   |
| Apr-13 | \$0   | (\$16,739)                               | \$0   | (\$16,739)   | (\$112,842)  |
| May-13 | \$0   | \$2,657                                  | \$0   | \$2,657  | \$310,967  |
|        |   |  |   |  | (\$85,091)   |
|        |   |  |   |  | \$370,563  |

(11)=(8) from Attachment 1, page 11  
 (12)=(6) from Attachment 1, page 11 starting Mar 2013  
 (13)=(7) from Attachment 1, page 11, Mar 2013 onward  
 (14) = (12) + (13)  
 (15)=(11) for Feb 2013, Cumulative from (11) and (14) for Mar 2013 onward  
 (16) = (10) + (15)

# PECO AEPS E-Factor Calculation

| E-Factor Period | Actual AEPS Costs (1) | Actual Default Sales (kWh) (2) | C-Factor Rate (3) | C-Factor Revenue (4) | C-Factor Over/(Under) Recovery (5) = (4) - (1) | E-Factor Rate (6) | E-Factor Revenue (7) = (6) * (2) | Total Collected Revenue (8) = (7) + (4) | Over/(Under) Recovery (9) = (8) - (1) | Cumulative Over/(Under) Recovery (10) | RCC Balance (11) |
|-----------------|-----------------------|--------------------------------|-------------------|----------------------|--|-------------------|----------------------------------|---|---------------------------------------|---------------------------------------|------------------|
| Balance         |                       |                                |                   |                      |  |                   |                                  |   |                                       |                                       |                  |
| Feb-12          | \$ 33,271             | 855,287,344                    | \$ -              | \$ -                 | \$ (33,271)                                    | \$ -              | \$ -                             | \$ -                                    | \$ (33,271)                           | \$ (2,259,172)                        | \$ (11)          |
| Mar-12          | \$ 29,021             | 724,025,170                    | \$ -              | \$ -                 | \$ (29,021)                                    | \$ -              | \$ -                             | \$ -                                    | \$ (29,021)                           | \$ (2,292,443)                        |                  |
| Apr-12          | \$ 26,145             | 602,882,804                    | \$ -              | \$ -                 | \$ (26,145)                                    | \$ -              | \$ -                             | \$ -                                    | \$ (26,145)                           | \$ (2,321,464)                        |                  |
| May-12          | \$ 27,572             | 582,803,038                    | \$ -              | \$ -                 | \$ (27,572)                                    | \$ -              | \$ -                             | \$ -                                    | \$ (27,572)                           | \$ (2,347,609)                        |                  |
| Jun-12          | \$ (19,014)           | 749,658,510                    | \$ 0.0005         | \$ 351,647           | \$ 370,661                                     | \$ 0.0002         | \$ 140,659                       | \$ 492,305                              | \$ 511,320                            | \$ (2,375,181)                        | \$ (213,992)     |
| Jul-12          | \$ 134,486            | 1,062,611,559                  | \$ 0.0005         | \$ 499,268           | \$ 364,782                                     | \$ 0.0002         | \$ 199,707                       | \$ 698,975                              | \$ 564,489                            | \$ (2,077,854)                        |                  |
| Aug-12          | \$ (44,908)           | 1,065,866,423                  | \$ 0.0005         | \$ 501,120           | \$ 546,028                                     | \$ 0.0002         | \$ 200,448                       | \$ 701,568                              | \$ 746,476                            | \$ (1,513,364)                        |                  |
| Sep-12          | \$ 93,889             | 897,223,665                    | \$ 0.0005         | \$ 421,699           | \$ 327,809                                     | \$ 0.0002         | \$ 168,680                       | \$ 590,378                              | \$ 496,489                            | \$ (766,888)                          |                  |
| Oct-12          | \$ 77,493             | 609,164,964                    | \$ 0.0005         | \$ 285,757           | \$ 208,264                                     | \$ 0.0002         | \$ 114,303                       | \$ 400,060                              | \$ 322,567                            | \$ (270,399)                          |                  |
| Nov-12          | \$ 98,509             | 617,148,003                    | \$ 0.0005         | \$ 289,213           | \$ 190,704                                     | \$ 0.0002         | \$ 115,685                       | \$ 404,898                              | \$ 306,390                            | \$ 52,168                             |                  |
| Dec-12          | \$ 104,021            | 787,095,229                    | \$ 0.0005         | \$ 369,942           | \$ 265,921                                     | \$ 0.0002         | \$ 147,977                       | \$ 517,919                              | \$ 413,898                            | \$ 358,558                            |                  |
| Jan-13          | \$ 111,968            | 921,932,392                    | \$ 0.0005         | \$ 431,446           | \$ 319,478                                     | \$ 0.0002         | \$ 172,578                       | \$ 604,024                              | \$ 492,056                            | \$ 772,456                            |                  |
| Feb-13          | \$ 800,531            | 843,205,887                    | \$ 0.0005         | \$ 395,804           | \$ (404,728)                                   | \$ 0.0002         | \$ 158,322                       | \$ 554,125                              | \$ (246,406)                          | \$ 1,264,512                          |                  |
| Mar-13          | \$ 192,606            | 746,959,960                    | \$ 0.0005         | \$ 349,552           | \$ 156,947                                     | \$ 0.0002         | \$ 139,821                       | \$ 489,373                              | \$ 296,768                            | \$ 1,018,106                          |                  |
| Apr-13          | \$ 806,041            | 620,543,959                    | \$ 0.0005         | \$ 291,007           | \$ (515,035)                                   | \$ 0.0002         | \$ 116,403                       | \$ 407,410                              | \$ (398,632)                          | \$ 1,314,874                          |                  |
| May-13          | \$ 139,745            | 511,713,846                    | \$ 0.0005         | \$ 236,375           | \$ 96,630                                      | \$ 0.0002         | \$ 94,550                        | \$ 330,925                              | \$ 191,180                            | \$ 916,242                            |                  |
|                 |                       |                                |                   |                      |  |                   |                                  |   |                                       | \$ 1,107,422                          |                  |



## **ATTACHMENT 2**

**PECO ENERGY COMPANY**

**GSA CALCULATION  
FOR PROCUREMENT CLASS 2  
SMALL COMMERCIAL & INDUSTRIAL UP TO 100 KW**

PECO Generation Supply Adjustment Rate-Procurement Class 2 (GSA 2)

Application Period: March 1, 2014 through May 31, 2014

cents/kWh

| C Factor  | Amount         | GSA  |      |            | Rate GS |            |            | Rate PD |            |            | Rate HT |            |            | Lighting 1 (SLS, SLE, POL, AL) |            |            | Lighting 2 (TLCL) |            |            |
|---|----------------|------|------|------------|---------|------------|------------|---------|------------|------------|---------|------------|------------|--------------------------------|------------|------------|-------------------|------------|------------|
|   |                | Rate | w/GR | Loss Ratio | w/GR    | Incl. Line | Loss Ratio | w/GR    | Incl. Line | Loss Ratio | w/GR    | Incl. Line | Loss Ratio | w/GR                           | Incl. Line | Loss Ratio | w/GR              | Incl. Line | Loss Ratio |
| -Cost (a)   | \$ 27,073,107  | 7.82 | 8.32 | 7.70       | 7.38    | 7.84       | 7.83       | 8.32    | 7.70       | 7.38       | 7.84    | 7.83       | 8.32       | 7.83                           | 8.32       | 7.83       | 8.32              | 7.83       | 8.32       |
| -Capacity Credit (b), (c)   | \$ 27,073,107  | 7.82 | 8.32 | 7.70       | 7.38    | 7.84       | 7.83       | 8.32    | 7.70       | 7.38       | 7.84    | 7.83       | 8.32       | 7.83                           | 8.32       | 7.83       | 8.32              | 7.83       | 8.32       |
| Total Cost  | \$ 351,910     | 0.10 | 0.11 | 0.10       | 0.10    | 0.11       | 0.10       | 0.11    | 0.10       | 0.10       | 0.11    | 0.10       | 0.11       | 0.10                           | 0.11       | 0.10       | 0.11              | 0.10       | 0.11       |
| AEPS Factor Additional AEPS   | \$ 351,910     | 0.10 | 0.11 | 0.10       | 0.10    | 0.11       | 0.10       | 0.11    | 0.10       | 0.10       | 0.11    | 0.10       | 0.11       | 0.10                           | 0.11       | 0.10       | 0.11              | 0.10       | 0.11       |
| -Additional AEPS Cost   | \$ 282,408     | 0.08 | 0.09 | 0.08       | 0.08    | 0.09       | 0.08       | 0.09    | 0.08       | 0.08       | 0.09    | 0.08       | 0.09       | 0.08                           | 0.09       | 0.08       | 0.09              | 0.08       | 0.09       |
| Total Additional AEPS Cos   | \$ 282,408     | 0.08 | 0.09 | 0.08       | 0.08    | 0.09       | 0.08       | 0.09    | 0.08       | 0.08       | 0.09    | 0.08       | 0.09       | 0.08                           | 0.09       | 0.08       | 0.09              | 0.08       | 0.09       |
| A Administrative Cost Factor  |                |      |      |            |         |            |            |         |            |            |         |            |            |                                |            |            |                   |            |            |
| -Administrative Cost (a)  |                |      |      |            |         |            |            |         |            |            |         |            |            |                                |            |            |                   |            |            |
| Total Administrative Cost   |                |      |      |            |         |            |            |         |            |            |         |            |            |                                |            |            |                   |            |            |
| E Factor Including Interest   |                |      |      |            |         |            |            |         |            |            |         |            |            |                                |            |            |                   |            |            |
| -Over/(Under) Collection Jan 2011 to Nov 2013 (a)                     | \$ (1,500,275) | 0.43 | 0.46 | 0.42       | 0.41    | 0.44       | 0.43       | 0.46    | 0.42       | 0.41       | 0.44    | 0.43       | 0.46       | 0.43                           | 0.46       | 0.43       | 0.46              | 0.43       | 0.46       |
| -Net Interest Jan 2011 to Nov 2013 (a)                                | \$ (59,345)    | 0.02 | 0.02 | 0.02       | 0.02    | 0.02       | 0.02       | 0.02    | 0.02       | 0.02       | 0.02    | 0.02       | 0.02       | 0.02                           | 0.02       | 0.02       | 0.02              | 0.02       | 0.02       |
| -Prior Period Over/Under Collection Revenue, Dec 2013 to Feb 2014 (c) | \$ 2,714,378   | 0.78 | 0.83 | 0.77       | 0.82    | 0.79       | 0.78       | 0.83    | 0.77       | 0.82       | 0.79    | 0.78       | 0.83       | 0.78                           | 0.83       | 0.78       | 0.83              | 0.78       | 0.83       |
| -Prior Period Interest Revenue, Dec 2013 to Feb 2014 (b)              | \$ 138,133     | 0.04 | 0.04 | 0.04       | 0.04    | 0.04       | 0.04       | 0.04    | 0.04       | 0.04       | 0.04    | 0.04       | 0.04       | 0.04                           | 0.04       | 0.04       | 0.04              | 0.04       | 0.04       |
| Total E Factor Including Interest                                     | \$ 1,282,891   | 0.37 | 0.39 | 0.37       | 0.35    | 0.37       | 0.37       | 0.39    | 0.37       | 0.35       | 0.37    | 0.37       | 0.39       | 0.37                           | 0.39       | 0.37       | 0.39              | 0.37       | 0.39       |
| WC Working Capital Adjustment   |                |      |      |            |         |            |            |         |            |            |         |            |            |                                |            |            |                   |            |            |
| Working Capital Adjustment (c)  |                |      |      |            |         |            |            |         |            |            |         |            |            |                                |            |            |                   |            |            |
| Total Working Capital Adjustment                                      |                |      |      |            |         |            |            |         |            |            |         |            |            |                                |            |            |                   |            |            |
| Total GSA Rate (C + AEPS + A - E + WC)                                |                | 7.87 | 8.17 | 7.55       | 8.03    | 7.71       | 7.68       | 8.17    | 7.55       | 8.03       | 7.71    | 7.68       | 8.17       | 7.68                           | 8.17       | 7.68       | 8.17              | 7.68       | 8.17       |
| S Sales for Application Period in kWh                                 | 346,123,565    |      |      |            |         |            |            |         |            |            |         |            |            |                                |            |            |                   |            |            |
| Gross Receipts Tax (GRT)  | 5.90%          |      |      |            |         |            |            |         |            |            |         |            |            |                                |            |            |                   |            |            |

(a) Adjusted for overall line loss factor ratio  
(b) Refer to Attachment 2, Page 4  
(c) Based on Settlement at Docket No. R-2010-2161575

**PECO GSA 2 Generation (C Factor Cost), Addl AEPS Costs (AEPS)  
and Administrative Costs**

**For the Period March 1, 2014 through May 31, 2014**

| <b>Month</b> | <b>Default Supplier Fixed,<br/>Full Requirements Cost<br/>for Energy, Capacity and<br/>Ancillary Services (a)</b><br>(1) | <b>Additional AEPS<br/>Costs</b><br>(2) | <b>Administrative Cost</b><br>(3) |
|--------------|--|---|-----------------------------------|
| Mar-14       | \$10,256,548   | \$133,299                               | \$79,329                          |
| Apr-14       | \$9,316,208  | \$121,102                               | \$108,086                         |
| May-14       | \$7,500,351  | \$97,509                                | \$74,993                          |
| <b>Total</b> | <b>\$27,073,107</b>  | <b>\$351,910</b>                        | <b>\$262,408</b>                  |

(a) See page 3 for generation cost details.

**PECO GSA 2 Generation (C Factor) Details**  
For the Period March 1, 2014 through May 31, 2014

| Month        | Fixed Price<br>Wtd.<br>Average<br>Price | Fixed Price<br>Sales (mWh) | Default Supplier<br>Fixed Price, Full<br>Requirements Cost<br>for Energy, Capacity<br>and Ancillary<br>Services, etc | Misc. Cost/<br>(Credits) <sup>1</sup> | Total Fixed Price,<br>Full Requirements |
|--------------|---|----------------------------|--|---------------------------------------|---|
|              | (1)                                     | (2)                        | (3) = (1)*(2)  | (4)                                   | (5) = (3)+(4)                           |
| Mar-14       | \$ 71.98                                | 142,440                    | \$10,253,186   | \$3,362                               | \$ 10,256,548                           |
| Apr-14       | \$ 71.98                                | 129,377                    | \$9,312,846  | \$3,362                               | \$ 9,316,208                            |
| May-14       | \$ 71.98                                | 104,150                    | \$7,496,989  | \$3,362                               | \$ 7,500,351                            |
| <b>Total</b> |   | <b>375,967</b>             | <b>\$27,063,021</b>  | <b>\$10,086</b>                       | <b>\$27,073,107</b>                     |

<sup>1</sup> Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

**PECO Generation Supply Adjustment Rate-Procurement Class 2 (GSA 2)  
Lighting 1 (Rates SLE, SLS, POL and AL)**

Capacity Credit  
cents/kWh

1. PJM Capacity Price PECO Zone, \$ per MW-day

\$ 251.796

2. Times (1+ PJM Reserve Margin Ratio)

1.1519

3. Divide by 24 hours

\$ 290.04 per MW-day

24

4. Times 100/1000

Convert to cents per kWh

\$ 12.09 per mWh

1.21 cents per kWh

5. For GSA 2 Load Factor

2014 loss adjusted kWh sales, default/supplier  
Peak Load Contribution (PLC) Zonal Level  
Coincident Peak Load kW

5,275,050,647 kWh

1,387,874 kW

3,800.81 hours

8,760 hours per year

Divide by

Load Factor

43.39%

6. Divide by Load Factor

Times 1/load factor

2.79 cents per kWh

**7. from 6.**

**Capacity Credit**

2.79 cents per kWh

**PECO GSA 2 Default kWh Sales**  
**For the Period March 1, 2014 through May 31, 2014**

| Month        | Total<br>kWh       | Rate GS<br>kWh     | Rate PD<br>kWh   | Rate HT<br>kWh   | Lighting 1<br>Rates SLS, SLE,<br>POL and AL<br>kWh | Lighting 2<br>Rate TLCL<br>kWh |
|--------------|--------------------|--------------------|------------------|------------------|--|--------------------------------|
| Mar-14       | 131,112,053        | 124,555,528        | 816,824          | 2,482,794        | 3,012,639  | 244,268                        |
| Apr-14       | 119,110,240        | 112,561,359        | 751,153          | 2,647,769        | 2,913,711  | 236,247                        |
| May-14       | 95,901,273         | 89,869,272         | 734,613          | 2,364,513        | 2,712,909  | 219,966                        |
| <b>Total</b> | <b>346,123,565</b> | <b>326,986,159</b> | <b>2,302,589</b> | <b>7,495,076</b> | <b>8,639,259</b>                                   | <b>700,480</b>                 |

PECO GSA 2 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through November 30, 2013  
and December 2013, January 2014 and February 2014

| Month  | Default Supplier Spot, Default Supplier Fixed, Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS | Requirements Cost for Energy, Capacity and Ancillary Services | Additional AEPS Costs | Administrative Cost | Total Cost Including Administrative Cost | Allocation Factor | Total Allocated Cost Including Administrative Cost |
|--------|--|---|-----------------------|---------------------|--|-------------------|--|
|        | (1)  | (2)   | (3)                   | (4)                 | (5)=(1)+(2)+(3)+(4)                      | (6)               | (7)=(5) x (6)                                      |
| Jan-11 | \$3,534,378  | \$25,456,897  | \$0                   | \$56,293            | \$29,047,568                             | 0.99739401        | \$28,971,871                                       |
| Feb-11 | \$1,993,063  | \$17,906,142  | \$0                   | \$76,145            | \$19,975,350                             | 0.99893528        | \$19,954,082                                       |
| Mar-11 | \$1,887,261  | \$16,540,672  | \$0                   | \$85,703            | \$18,513,635                             | 0.99884190        | \$18,492,195                                       |
| Apr-11 | \$1,680,649  | \$14,934,208  | \$0                   | \$92,280            | \$16,707,138                             | 0.99899440        | \$16,690,337                                       |
| May-11 | \$1,825,442  | \$16,406,410  | \$0                   | \$86,111            | \$18,317,962                             | 0.99874529        | \$18,294,978                                       |
| Jun-11 | \$1,982,636  | \$17,217,963  | \$0                   | \$89,328            | \$19,289,928                             | 0.99904564        | \$19,271,518                                       |
| Jul-11 | \$2,647,940  | \$18,637,765  | \$0                   | \$82,090            | \$21,367,794                             | 0.99896577        | \$21,345,695                                       |
| Aug-11 | \$1,609,358  | \$16,301,102  | \$0                   | \$85,431            | \$17,995,890                             | 0.99897627        | \$17,977,468                                       |
| Sep-11 | \$1,220,236  | \$13,658,674  | \$0                   | \$82,070            | \$14,960,980                             | 0.99887626        | \$14,944,168                                       |
| Oct-11 | \$1,044,123  | \$11,636,654  | \$0                   | \$98,134            | \$12,778,911                             | 0.99888343        | \$12,764,642                                       |
| Nov-11 | \$1,013,438  | \$11,595,221  | \$0                   | \$94,941            | \$12,703,600                             | 0.99829195        | \$12,681,902                                       |
| Dec-11 | \$1,162,785  | \$13,859,869  | \$0                   | \$90,065            | \$15,112,719                             | 0.99844046        | \$15,089,150                                       |
| Jan-12 | \$1,109,106  | \$13,687,622  | \$0                   | \$56,522            | \$14,853,280                             | 0.99816888        | \$14,826,082                                       |
| Feb-12 | \$853,850  | \$11,331,408  | \$0                   | \$62,131            | \$12,247,389                             | 0.99827674        | \$12,226,284                                       |
| Mar-12 | \$815,611  | \$11,347,006  | \$0                   | \$65,442            | \$12,228,060                             | 0.99856909        | \$12,210,562                                       |
| Apr-12 | \$728,773  | \$10,441,539  | \$0                   | \$65,623            | \$11,235,934                             | 0.99846034        | \$11,218,635                                       |
| May-12 | \$885,932  | \$11,914,541  | \$0                   | \$74,745            | \$12,875,218                             | 0.99861070        | \$12,857,330                                       |
| Jun-12 | \$1,044,111  | \$11,022,287  | \$0                   | \$64,731            | \$12,131,130                             | 0.99881567        | \$12,116,762                                       |
| Jul-12 | \$1,437,442  | \$13,078,691  | \$0                   | \$58,484            | \$14,574,616                             | 0.99867999        | \$14,555,377                                       |
| Aug-12 | \$1,068,526  | \$12,751,460  | \$0                   | \$59,882            | \$13,879,868                             | 0.99879748        | \$13,863,177                                       |
| Sep-12 | \$859,701  | \$10,533,996  | \$0                   | \$71,622            | \$11,465,319                             | 0.99876706        | \$11,451,183                                       |
| Oct-12 | \$901,335  | \$10,295,952  | \$0                   | \$70,769            | \$11,268,056                             | 0.99860477        | \$11,252,335                                       |
| Nov-12 | \$1,046,256  | \$10,075,401  | \$0                   | \$89,636            | \$11,191,294                             | 0.99799724        | \$11,168,880                                       |
| Dec-12 | \$950,383  | \$10,694,961  | \$0                   | \$65,590            | \$11,710,934                             | 0.99805798        | \$11,688,191                                       |
| Jan-13 | \$1,044,266  | \$10,896,191  | \$0                   | \$66,304            | \$12,006,762                             | 0.99811340        | \$11,984,110                                       |
| Feb-13 | \$630,491  | \$8,765,160   | \$0                   | \$63,303            | \$9,658,954                              | 0.99803318        | \$9,639,957  |
| Mar-13 | \$945,433  | \$9,574,533   | \$0                   | \$68,433            | \$10,588,398                             | 0.99790733        | \$10,566,240                                       |
| Apr-13 | \$928,634  | \$8,325,179   | \$0                   | \$78,924            | \$9,332,738                              | 0.99850810        | \$9,318,814  |
| May-13 | \$879,322  | \$8,935,982   | \$0                   | \$89,735            | \$9,905,039                              | 0.99850895        | \$9,890,270  |
| Jun-13 | \$5,954  | \$12,235,731  | \$268,711             | \$58,473            | \$12,568,868                             | 0.99845078        | \$12,549,396                                       |
| Jul-13 | (\$25,162)   | \$14,305,688  | \$174,759             | \$56,404            | \$14,511,689                             | 0.99844782        | \$14,489,164                                       |
| Aug-13 | \$2,053  | \$12,332,864  | \$187,820             | \$90,793            | \$12,613,530                             | 0.99858885        | \$12,595,730                                       |
| Sep-13 | \$0  | \$10,808,937  | \$142,816             | \$125,348           | \$11,077,101                             | 0.99853667        | \$11,060,890                                       |
| Oct-13 | \$0  | \$10,541,161  | \$119,937             | \$138,052           | \$10,799,150                             | 0.99820677        | \$10,779,785                                       |
| Nov-13 | \$0  | \$10,685,457  | \$67,589              | \$155,010           | \$10,908,056                             | 0.99831461        | \$10,889,671                                       |
| Dec-13 |  |   |                       |                     |  |                   |  |
| Jan-14 |  |   |                       |                     |  |                   |  |
| Feb-14 |  |   |                       |                     |  |                   |  |

PECO GSA 2 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through November 30, 2013  
and December 2013, January 2014 and February 2014

Current Revenue for Over/(Under) Excluding GRT

Prior Period Revenue for Over/(Under) Excluding GRT

| Month  | Default Supplier<br>Current Revenue for<br>Energy, Capacity,<br>Ancillary Services,<br>AEPS Excl GRT | Additional AEPS<br>Revenue Excl GRT | Current Revenue<br>for Administrative<br>Cost Excl GRT | Total Current Period<br>Revenue Excl GRT | E Factor Excl Interest<br>and GRT for 3 month<br>recovery | E Factor Excl<br>Interest and GRT<br>for 12 month<br>recovery | E Factor Excl Interest<br>Total Prior Period Revenue<br>Excl GRT | Total Current<br>and Prior Period<br>Revenue Excl<br>GRT | Monthly<br>Over/(Under)<br>Collection | Cumulative<br>Over/(Under)<br>Collection                             |
|--------|--|-------------------------------------|--|--|---|---|--|--|---------------------------------------|--|
|        | (8)  | (9)                                 | (10)   | (11)=(8)+(9)+(10)                        | (12)  | (13)  | (14)=(12)+(13)   | (15)=(11)+(14)   | (16)=(16)-(7)                         | (17)=Cumulative<br>from (16), June<br>2013 = (21) May<br>2013 + (16) |
| Jan-11 | \$11,123,457   | \$0                                 | \$27,528   | \$11,150,985                             | \$0   | \$0   | \$0  | \$11,150,985   | (\$17,820,886)                        | (\$17,820,886)   |
| Feb-11 | \$21,133,384   | \$0                                 | \$52,578   | \$21,185,962                             | \$0   | \$0   | \$0  | \$21,185,962   | \$1,231,880                           | (\$16,589,006)   |
| Mar-11 | \$18,423,876   | \$0                                 | \$45,942   | \$18,469,818                             | \$0   | \$0   | \$0  | \$18,469,818   | (\$22,377)                            | (\$16,611,383)   |
| Apr-11 | \$17,118,642   | \$0                                 | \$63,941   | \$17,182,583                             | \$0   | \$0   | \$0  | \$17,182,583   | \$492,246                             | (\$16,119,137)   |
| May-11 | \$13,680,897   | \$0                                 | \$50,858   | \$13,741,755                             | \$0   | \$0   | \$0  | \$13,741,755   | (\$4,553,223)                         | (\$20,672,360)   |
| Jun-11 | \$20,284,089   | \$0                                 | \$75,719   | \$20,359,808                             | \$0   | \$0   | \$0  | \$20,359,808   | \$1,086,290                           | (\$19,584,070)   |
| Jul-11 | \$20,538,835   | \$0                                 | \$101,759  | \$20,640,594                             | \$0   | \$1,905,771   | \$1,905,771  | \$22,546,365   | \$1,200,670                           | (\$18,383,400)   |
| Aug-11 | \$20,424,606   | \$0                                 | \$101,199  | \$20,525,805                             | \$0   | \$1,895,014   | \$1,895,014  | \$22,420,819   | \$4,443,351                           | (\$13,940,049)   |
| Sep-11 | \$16,833,238   | \$0                                 | \$83,101   | \$16,916,339                             | \$0   | \$1,561,340   | \$1,561,340  | \$18,477,679   | \$3,533,511                           | (\$10,406,538)   |
| Oct-11 | \$13,880,124   | \$0                                 | \$66,781   | \$13,946,905                             | \$988,637   | \$1,283,501   | \$2,272,138  | \$16,239,043   | \$3,474,401                           | (\$6,932,137)  |
| Nov-11 | \$12,728,374   | \$0                                 | \$79,603   | \$12,807,977                             | \$906,888   | \$1,177,369   | \$2,084,257  | \$14,892,234   | \$2,210,332                           | (\$4,721,805)  |
| Dec-11 | \$13,796,102   | \$0                                 | \$86,242   | \$13,882,344                             | \$982,557   | \$1,275,606   | \$2,258,163  | \$16,140,507   | \$1,051,357                           | (\$3,670,448)  |
| Jan-12 | \$15,304,351   | \$0                                 | \$76,237   | \$15,380,588                             | (\$1,331,250)   | \$1,445,608   | \$114,358  | \$15,494,946   | \$668,864                             | (\$3,001,584)  |
| Feb-12 | \$13,401,768   | \$0                                 | \$68,509   | \$13,468,277                             | (\$1,165,666)   | \$1,265,427   | \$99,761   | \$13,568,038   | \$1,341,754                           | (\$1,659,830)  |
| Mar-12 | \$12,648,681   | \$0                                 | \$62,920   | \$12,711,601                             | (\$1,100,648)   | \$1,195,028   | \$94,380   | \$12,805,981   | \$595,419                             | (\$1,064,411)  |
| Apr-12 | \$11,060,361   | \$0                                 | \$85,868   | \$11,146,229                             | (\$57,149)  | \$1,044,112   | \$986,963  | \$12,133,192   | \$914,557                             | (\$149,854)  |
| May-12 | \$11,070,742   | \$0                                 | \$86,053   | \$11,156,795                             | (\$56,914)  | \$1,044,589   | \$987,675  | \$12,144,470   | (\$712,860)                           | (\$862,714)  |
| Jun-12 | \$12,796,396   | \$0                                 | \$95,276   | \$12,895,672                             | (\$66,072)  | \$1,207,143   | \$1,141,071  | \$14,036,743   | \$1,919,981                           | \$1,057,267  |
| Jul-12 | \$13,999,320   | \$0                                 | \$92,130   | \$14,092,833                             | (\$82,526)  | \$0   | (\$803,412)  | \$13,270,307   | (\$1,285,070)                         | (\$227,803)  |
| Aug-12 | \$13,674,844   | \$0                                 | \$91,357   | \$13,766,201                             | (\$809,955)   | \$0   | (\$809,955)  | \$12,962,789   | (\$900,388)                           | (\$1,128,191)  |
| Sep-12 | \$13,784,917   | \$0                                 | \$97,872   | \$13,882,789                             | \$419,537   | \$0   | \$419,537  | \$13,067,092   | \$1,615,909                           | \$487,718  |
| Oct-12 | \$10,138,191   | \$0                                 | \$92,833   | \$10,231,024                             | (\$803,412)   | \$0   | (\$803,412)  | \$10,652,561   | (\$599,774)                           | (\$112,056)  |
| Nov-12 | \$9,696,560  | \$0                                 | \$90,665   | \$9,787,225                              | (\$809,955)   | \$0   | (\$809,955)  | \$10,188,478   | (\$980,402)                           | (\$1,092,458)  |
| Dec-12 | \$10,978,878   | \$0                                 | \$102,608  | \$11,081,486                             | \$419,537   | \$0   | \$419,537  | \$11,535,966   | (\$1,245,083)                         | (\$1,245,083)  |
| Jan-13 | \$12,505,012   | \$0                                 | \$82,707   | \$12,587,719                             | (\$677,348)   | \$0   | (\$677,348)  | \$11,910,371   | (\$73,739)                            | (\$1,318,822)  |
| Feb-13 | \$12,387,068   | \$0                                 | \$81,906   | \$12,468,974                             | (\$570,961)   | \$0   | (\$570,961)  | \$11,798,013   | \$2,158,056                           | \$839,234  |
| Mar-13 | \$10,815,039   | \$0                                 | \$71,492   | \$10,886,531                             | (\$586,103)   | \$0   | (\$586,103)  | \$10,300,428   | (\$265,812)                           | \$573,422  |
| Apr-13 | \$10,519,236   | \$0                                 | \$83,909   | \$10,603,145                             | \$1,453,615   | \$0   | \$1,453,615  | \$12,056,760   | \$2,737,946                           | \$3,311,368  |
| May-13 | \$9,366,954  | \$0                                 | \$74,840   | \$9,441,794                              | \$1,295,021   | \$0   | \$1,295,021  | \$10,736,815   | \$846,545                             | \$4,157,913  |
| Jun-13 | \$11,311,738   | \$27,888                            | \$55,779   | \$11,395,405                             | (\$1,156,652)   | \$0   | (\$1,156,652)  | \$10,238,753   | (\$2,310,643)                         | \$2,074,741  |
| Jul-13 | \$13,695,814   | \$33,734                            | \$67,465   | \$13,797,013                             | (\$1,398,706)   | \$0   | (\$1,398,706)  | \$12,398,307   | (\$2,090,857)                         | (\$16,116)   |
| Aug-13 | \$12,253,537   | \$30,121                            | \$60,241   | \$12,343,899                             | (\$1,252,157)   | \$0   | (\$1,252,157)  | \$11,091,742   | (\$1,503,988)                         | (\$1,520,104)  |
| Sep-13 | \$12,135,891   | \$149,258                           | \$89,556   | \$12,374,705                             | (\$358,143)   | \$0   | (\$358,143)  | \$12,016,562   | \$955,672                             | (\$564,432)  |
| Oct-13 | \$9,563,646  | \$117,780                           | \$70,668   | \$9,752,094                              | (\$282,609)   | \$0   | (\$282,609)  | \$9,469,485  | (\$1,310,300)                         | (\$1,874,732)  |
| Nov-13 | \$11,376,013   | \$139,967                           | \$83,981   | \$11,599,961                             | (\$335,833)   | \$0   | (\$335,833)  | \$11,264,128   | \$374,457                             | (\$1,500,275)  |
| Dec-13 |  |                                     |  |  | \$884,209   | \$0   | \$884,209  |  |                                       |  |
| Jan-14 |  |                                     |  |  | \$860,344   | \$0   | \$860,344  |  |                                       |  |
| Feb-14 |  |                                     |  |  | \$869,825   | \$0   | \$869,825  |  |                                       |  |

PECO GSA 2 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through November 30, 2013  
and December 2013, January 2014 and February 2014

| Month  | Cumulative Addl<br>AEPS Over/(Under)<br>Balance at 2/28/13 | Addl AEPS Monthly<br>Over/(Under)<br>Collection | Cumulative<br>Over/(Under)<br>Collection for Addl<br>AEPS | Cumulative<br>Over/(Under)<br>Collection Incl Addl<br>AEPS | Addl AEPS Monthly<br>Prior Period O/U<br>Revenue Incl. in<br>(19) Excl GRT |
|--------|--|---|---|--|--|
| Jan-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Feb-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Mar-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Apr-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| May-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Jun-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Jul-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Aug-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Sep-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Oct-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Nov-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Dec-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Jan-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Feb-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Mar-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Apr-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| May-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Jun-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Jul-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Aug-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Sep-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Oct-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Nov-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Dec-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Jan-13 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Feb-13 | \$168,929  | \$0   | \$168,929   | \$1,008,163  | \$0  |
| Mar-13 | \$0  | (\$5,239)                                       | \$163,690   | \$737,112  | \$75,713   |
| Apr-13 | \$0  | (\$65,129)                                      | \$98,561  | \$3,409,929  | \$71,923   |
| May-13 | \$0  | \$128,910                                       | \$227,471   | \$4,385,384  | \$64,498   |
|        |  |   |   | (21)=[(17)]+(20)   | (22)=[(7)] from<br>Attachment 2, page<br>11 Mar 2013 onward                |





PECO AEPS  
E-Factor Calculation

Procurement Class 2

| E-Factor Period | Actual AEPS Costs (1) | Actual Default Sales (kWh) (2) | C-Factor Rate (3) | C-Factor Revenue (4) = (3) * (2) | C-Factor Over/(Under) Recovery (5) = (4) - (1) | E-Factor Rate (6) | E-Factor Revenue (7) = (6) * (2) | Total Collected Revenue (8) = (7) + (4) | Over/(Under) Recovery (9) = (8) - (1) | Cumulative Over/(Under) Recovery (10) | RCC Balance (11) |
|-----------------|-----------------------|--------------------------------|-------------------|----------------------------------|--|-------------------|----------------------------------|---|---------------------------------------|---------------------------------------|------------------|
| Feb-12          | \$ 6,954              | 170,299,034                    | \$ -              | \$ -                             | \$ (6,954)                                     | -                 | \$ -                             | \$ -                                    | \$ (6,954)                            | \$ (720,475)                          | \$ (11)          |
| Mar-12          | \$ 6,913              | 159,256,711                    | \$ -              | \$ -                             | \$ (6,913)                                     | -                 | \$ -                             | \$ -                                    | \$ (6,913)                            | \$ (727,429)                          |                  |
| Apr-12          | \$ 6,692              | 142,931,973                    | \$ -              | \$ -                             | \$ (6,692)                                     | -                 | \$ -                             | \$ -                                    | \$ (6,913)                            | \$ (734,342)                          |                  |
| May-12          | \$ 6,877              | 143,438,655                    | \$ -              | \$ -                             | \$ (6,877)                                     | -                 | \$ -                             | \$ -                                    | \$ (6,992)                            | \$ (741,034)                          |                  |
| Jun-12          | \$ (9,023)            | 158,018,618                    | \$ 0.0005         | \$ 81,329                        | \$ 90,352                                      | \$ 0.0005         | \$ 81,329                        | \$ 162,658                              | \$ 171,681                            | \$ (747,911)                          | \$ (250,166)     |
| Jul-12          | \$ 17,225             | 180,423,245                    | \$ 0.0005         | \$ 93,360                        | \$ 76,135                                      | \$ 0.0005         | \$ 93,360                        | \$ 186,719                              | \$ 169,495                            | \$ (826,397)                          |                  |
| Aug-12          | \$ (11,723)           | 177,139,183                    | \$ 0.0005         | \$ 91,637                        | \$ 103,359                                     | \$ 0.0005         | \$ 91,637                        | \$ 183,273                              | \$ 194,996                            | \$ (656,902)                          |                  |
| Sep-12          | \$ 22,160             | 180,018,351                    | \$ 0.0005         | \$ 92,998                        | \$ 70,837                                      | \$ 0.0005         | \$ 92,998                        | \$ 185,996                              | \$ 163,835                            | \$ (461,906)                          |                  |
| Oct-12          | \$ 22,020             | 133,064,454                    | \$ 0.0005         | \$ 68,735                        | \$ 46,715                                      | \$ 0.0005         | \$ 68,735                        | \$ 137,470                              | \$ 115,450                            | \$ (298,070)                          |                  |
| Nov-12          | \$ 22,513             | 130,040,935                    | \$ 0.0005         | \$ 67,198                        | \$ 44,685                                      | \$ 0.0005         | \$ 67,198                        | \$ 134,396                              | \$ 111,884                            | \$ (182,621)                          |                  |
| Dec-12          | \$ 25,190             | 151,249,816                    | \$ 0.0005         | \$ 78,208                        | \$ 53,017                                      | \$ 0.0005         | \$ 78,208                        | \$ 156,415                              | \$ 131,225                            | \$ (70,737)                           |                  |
| Jan-13          | \$ 24,594             | 163,867,996                    | \$ 0.0005         | \$ 84,702                        | \$ 60,108                                      | \$ 0.0005         | \$ 84,702                        | \$ 169,405                              | \$ 144,811                            | \$ 60,488                             |                  |
| Feb-13          | \$ 205,883            | 164,111,645                    | \$ 0.0005         | \$ 84,756                        | \$ (121,126)                                   | \$ 0.0005         | \$ 84,756                        | \$ 169,513                              | \$ (36,370)                           | \$ 205,299                            |                  |
| Mar-13          | \$ 156,666            | 143,410,172                    | \$ 0.0005         | \$ 75,713                        | \$ (80,952)                                    | \$ 0.0005         | \$ 75,713                        | \$ 151,427                              | \$ (5,239)                            | \$ 168,929                            |                  |
| Apr-13          | \$ 208,975            | 139,205,080                    | \$ 0.0005         | \$ 71,923                        | \$ (137,052)                                   | \$ 0.0005         | \$ 71,923                        | \$ 143,846                              | \$ (65,129)                           | \$ 163,690                            |                  |
| May-13          | \$ 87                 | 124,927,420                    | \$ 0.0005         | \$ 64,498                        | \$ 64,411                                      | \$ 0.0005         | \$ 64,498                        | \$ 128,997                              | \$ 128,910                            | \$ 98,561                             |                  |
|                 |                       |                                |                   |                                  |  |                   |                                  |   |                                       | \$ 227,471                            |                  |



# **ATTACHMENT 3**

## **PECO ENERGY COMPANY**

### **GSA CALCULATION FOR PROCUREMENT CLASS 3 MEDIUM COMMERCIAL & INDUSTRIAL (100KW < Demand <= 500KW)**



**PECO GSA 3 Generation (C Factor), Addl AEPS Costs (AEPS)  
and Administrative Costs  
For the Period March 1, 2014 through May 31, 2014**

| Month  | Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Ancillary Services (a) | (1) | Additional AEPS Costs | (2) | Administrative Cost | (3) |
|--------|--|-----|-----------------------|-----|---------------------|-----|
| Mar-14 | \$3,530,155  |     | \$51,062              |     | \$30,389            |     |
| Apr-14 | \$3,161,057  |     | \$45,734              |     | \$40,819            |     |
| May-14 | \$2,717,193  |     | \$39,406              |     | \$30,307            |     |
| Total  | \$9,408,406  |     | \$136,201             |     | \$101,515           |     |

(a) See page 3 for generation cost details.

**PECO GSA 3 Generation (C Factor) Details**  
For the Period March 1, 2014 through May 31, 2014

| Month        | Fixed Price<br>Average<br>Price | Fixed Price<br>Sales (mWh) | Default Supplier<br>Fixed Price, Full<br>Requirements Cost<br>for Energy, Capacity<br>and Ancillary<br>Services, etc | Misc. Cost/<br>(Credits) <sup>1</sup> | Total Fixed Price,<br>Full Requirements |
|--------------|---------------------------------|----------------------------|--|---------------------------------------|---|
| (1)          | (2)                             | (3) = (1)*(2)              | (4)  | (5) = (3)+(4)                         |   |
| Mar-14       | \$65.96                         | 53,512                     | \$3,529,467  | \$689                                 | \$ 3,530,155                            |
| Apr-14       | \$65.96                         | 47,916                     | \$3,160,368  | \$689                                 | \$ 3,161,057                            |
| May-14       | \$65.96                         | 41,186                     | \$2,716,505  | \$689                                 | \$ 2,717,193                            |
| <b>Total</b> |                                 | <b>142,614</b>             | <b>\$9,406,340</b>   | <b>\$2,066</b>                        | <b>\$9,408,406</b>                      |

<sup>1</sup> Misc. costs/credits equal the applicable NYPA credits, RMR load costs and net meter costs.

**PECO GSA 3 Default kWh Sales  
For the Period March 1, 2014 through May 31, 2014**

| Month        | Total kWh          | Rate GS kWh       | Rate PD kWh       | Rate HT kWh       |
|--------------|--------------------|-------------------|-------------------|-------------------|
| Mar-14       | 50,224,755         | 29,400,864        | 4,218,160         | 16,605,731        |
| Apr-14       | 44,982,288         | 26,162,190        | 3,780,813         | 15,039,284        |
| May-14       | 38,757,062         | 20,712,302        | 3,622,534         | 14,422,226        |
| <b>Total</b> | <b>133,964,105</b> | <b>76,275,357</b> | <b>11,621,507</b> | <b>46,067,241</b> |



PECO GSA 3 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through November 30, 2013  
and December 2013, January 2014 and February 2014

Current Revenue for Over/(Under) Excluding GRT

Prior Period Revenue for Over/(Under) Excluding GRT

| Month  | Default Supplier Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT | (8) | (9)      | (10)        | (11)=(8)+(9)+(10) | (12)    | (13)          | (14)=(12)+(13) | Total Current and Prior Period Revenue Excl GRT | Monthly Over/(Under) Collection | Cumulative Over/(Under) Collection |
|--------|--|-----|----------|-------------|-------------------|---------|---------------|----------------|---|---------------------------------|------------------------------------|
|        |  |     |          |             |                   |         |               |                |   |                                 |                                    |
| Jan-11 | \$10,459,748   |     | \$0      | \$26,518    | \$10,486,266      | \$0     | \$0           | \$0            | \$10,486,266                                    | (\$15,331,594)                  | (\$15,331,594)                     |
| Feb-11 | \$13,916,298   |     | \$0      | \$35,136    | \$13,953,434      | \$0     | \$0           | \$0            | \$13,953,434                                    | \$419,489                       | (\$14,912,105)                     |
| Mar-11 | \$10,373,557   |     | \$0      | \$26,163    | \$10,399,720      | \$0     | \$0           | \$0            | \$10,399,720                                    | \$885,786                       | (\$14,026,319)                     |
| Apr-11 | \$9,351,493  |     | \$0      | \$35,764    | \$9,387,257       | \$0     | \$0           | \$0            | \$9,387,257                                     | \$859,520                       | (\$13,166,799)                     |
| May-11 | \$8,598,315  |     | \$0      | \$32,840    | \$8,631,155       | \$0     | \$0           | \$0            | \$8,631,155                                     | (\$498,570)                     | (\$13,665,369)                     |
| Jun-11 | \$10,320,336   |     | \$0      | \$39,385    | \$10,359,721      | \$0     | \$0           | \$0            | \$10,359,721                                    | \$720,354                       | (\$12,945,015)                     |
| Jul-11 | \$10,766,273   |     | \$0      | \$54,568    | \$10,820,841      | \$0     | \$0           | \$0            | \$10,820,841                                    | \$1,496,466                     | (\$11,448,549)                     |
| Aug-11 | \$9,516,381  |     | \$0      | \$47,999    | \$9,564,380       | \$0     | \$1,238,062   | \$1,238,062    | \$10,802,442                                    | \$1,736,579                     | (\$9,711,970)                      |
| Sep-11 | \$7,871,675  |     | \$0      | \$39,871    | \$7,911,546       | \$0     | \$1,094,093   | \$1,094,093    | \$11,896,535                                    | \$1,695,265                     | (\$8,016,705)                      |
| Oct-11 | \$7,460,515  |     | \$0      | \$47,891    | \$7,508,406       | \$0     | \$905,203     | \$905,203      | \$12,801,738                                    | \$2,412,851                     | (\$5,603,854)                      |
| Nov-11 | \$5,789,230  |     | \$0      | \$5,789,230 | \$5,789,230       | \$0     | \$776,685     | \$776,685      | \$13,578,423                                    | \$1,055,098                     | (\$4,548,756)                      |
| Dec-11 | \$6,233,562  |     | \$0      | \$39,983    | \$6,273,545       | \$0     | \$836,316     | \$836,316      | \$14,414,739                                    | \$1,621,119                     | (\$3,103,290)                      |
| Jan-12 | \$7,839,714  |     | \$0      | \$7,839,714 | \$7,839,714       | \$0     | \$890,221     | \$890,221      | \$15,304,960                                    | \$1,283,347                     | (\$2,030,997)                      |
| Feb-12 | \$5,963,172  |     | \$0      | \$30,289    | \$5,993,461       | \$0     | \$890,221     | \$890,221      | \$16,195,181                                    | \$1,066,293                     | (\$3,103,290)                      |
| Mar-12 | \$5,215,867  |     | \$0      | \$26,506    | \$5,242,373       | \$0     | \$778,649     | \$778,649      | \$16,973,830                                    | \$535,348                       | (\$2,030,997)                      |
| Apr-12 | \$4,654,644  |     | \$0      | \$37,782    | \$4,692,426       | \$0     | \$1,146,188   | \$1,146,188    | \$18,120,018                                    | \$923,157                       | (\$1,501,649)                      |
| May-12 | \$4,244,605  |     | \$0      | \$34,456    | \$4,279,061       | \$0     | \$1,045,219   | \$1,045,219    | \$19,165,237                                    | (\$407,739)                     | (\$1,501,649)                      |
| Jun-12 | \$3,653,333  |     | \$0      | \$34,456    | \$3,687,789       | \$0     | \$1,392,008   | \$1,392,008    | \$20,557,245                                    | \$629,227                       | (\$986,231)                        |
| Jul-12 | \$5,668,891  |     | \$0      | \$40,818    | \$5,709,709       | \$0     | \$802,764     | \$802,764      | \$21,360,014                                    | \$1,529,227                     | \$542,996                          |
| Aug-12 | \$5,418,753  |     | \$0      | \$38,904    | \$5,457,657       | \$0     | \$642,343     | \$642,343      | \$21,999,361                                    | (\$543,034)                     | (\$300,038)                        |
| Sep-12 | \$4,098,226  |     | \$0      | \$29,428    | \$4,127,654       | \$0     | \$614,141     | \$614,141      | \$22,613,502                                    | (\$736,730)                     | (\$1,036,768)                      |
| Oct-12 | \$4,106,361  |     | \$0      | \$29,428    | \$4,135,789       | \$0     | \$464,444     | \$464,444      | \$23,077,941                                    | \$247,219                       | (\$1,283,987)                      |
| Nov-12 | \$3,828,217  |     | \$0      | \$29,428    | \$3,857,645       | \$0     | \$461,154     | \$461,154      | \$23,539,086                                    | \$1,818,393                     | \$534,406                          |
| Dec-12 | \$4,188,732  |     | \$0      | \$38,411    | \$4,227,143       | \$0     | \$429,817     | \$429,817      | \$23,968,903                                    | \$800,544                       | \$1,434,950                        |
| Jan-13 | \$5,309,817  |     | \$0      | \$42,018    | \$5,351,835       | \$0     | \$470,259     | \$470,259      | \$24,439,152                                    | \$69,936                        | \$1,504,886                        |
| Feb-13 | \$5,786,424  |     | \$0      | \$37,508    | \$5,823,932       | \$0     | \$67,514      | \$67,514       | \$24,506,666                                    | (\$258,092)                     | \$1,246,794                        |
| Mar-13 | \$4,608,284  |     | \$0      | \$40,914    | \$4,649,198       | \$0     | (\$73,645)    | (\$73,645)     | \$24,433,021                                    | \$1,205,407                     | \$2,452,201                        |
| Apr-13 | \$4,349,399  |     | \$0      | \$32,558    | \$4,381,957       | \$0     | (\$58,604)    | (\$58,604)     | \$24,374,417                                    | \$4,329                         | \$2,456,530                        |
| May-13 | \$3,904,541  |     | \$0      | \$37,283    | \$3,941,824       | \$0     | (\$1,328,653) | (\$1,328,653)  | \$23,045,764                                    | (\$1,106,304)                   | \$1,350,226                        |
| Jun-13 | \$4,603,333  |     | \$12,465 | \$24,929    | \$4,628,727       | \$0     | (\$1,192,813) | (\$1,192,813)  | \$21,852,950                                    | (\$1,716,519)                   | (\$366,293)                        |
| Jul-13 | \$5,060,300  |     | \$13,669 | \$27,379    | \$5,087,668       | \$0     | (\$18,281)    | (\$18,281)     | \$21,664,661                                    | (\$224,305)                     | (\$1,501,585)                      |
| Aug-13 | \$4,718,229  |     | \$12,772 | \$25,545    | \$4,743,701       | \$0     | (\$20,078)    | (\$20,078)     | \$21,464,350                                    | (\$145,439)                     | (\$1,647,024)                      |
| Sep-13 | \$4,403,038  |     | \$59,369 | \$35,622    | \$4,438,029       | \$0     | (\$18,754)    | (\$18,754)     | \$21,276,321                                    | \$142,401                       | (\$1,504,623)                      |
| Oct-13 | \$3,923,179  |     | \$52,888 | \$31,739    | \$3,954,917       | \$0     | \$552,115     | \$552,115      | \$21,828,436                                    | \$820,183                       | (\$584,440)                        |
| Nov-13 | \$3,688,095  |     | \$49,703 | \$29,822    | \$3,737,620       | \$0     | \$491,949     | \$491,949      | \$22,320,385                                    | \$516,797                       | (\$67,643)                         |
| Dec-13 |  |     |          |             |                   | \$5,940 | \$462,460     | \$462,460      | \$4,282,845                                     | \$334,323                       | \$286,680                          |
| Jan-14 |  |     |          |             |                   | \$6,617 | \$6,617       | \$6,617        |   |                                 |                                    |
| Feb-14 |  |     |          |             |                   | \$5,366 | \$5,366       | \$5,366        |   |                                 |                                    |

PECO GSA 3 Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through November 30, 2013  
and December 2013, January 2014 and February 2014

| Month  | Cumulative Addl<br>AEPS Over/(Under)<br>Balance at 2/28/13 | Addl AEPS Monthly<br>Over/(Under)<br>Collection | Cumulative<br>Over/(Under)<br>Collection for Addl<br>AEPS                             | Cumulative<br>Over/(Under)<br>Collection Incl Addl<br>AEPS | Addl AEPS Monthly<br>Prior Period O/U<br>Revenue Incl. in (19)<br>Excl GRT |
|--------|--|---|---|--|--|
| Jan-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Feb-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Mar-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Apr-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| May-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Jun-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Jul-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Aug-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Sep-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Oct-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Nov-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Dec-11 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Jan-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Feb-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Mar-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Apr-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| May-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Jun-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Jul-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Aug-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Sep-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Oct-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Nov-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Dec-12 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Jan-13 | \$0  | \$0   | \$0   | \$0  | \$0  |
| Feb-13 | (\$779,121)  | \$0   | (\$779,121)   | \$0  | \$0  |
| Mar-13 | \$0  | \$62,455  | (\$716,666)   | \$1,739,864  | \$101,871  |
| Apr-13 | \$0  | (\$240,510)                                     | (\$957,176)   | \$393,050  | \$96,024   |
| May-13 | \$0  | \$46,189  | (\$910,987)   | (\$1,277,280)  | \$86,525   |
|        |  |   | (20)=(18) for Feb<br>2013, Cumulative<br>from (18) and (19)<br>for Mar 2013<br>onward | (21)=(17)+(20)<br>10 Mar 2013 onward                       | (22)=(7) from<br>Attachment 3, page<br>10 Mar 2013 onward                  |

**PECO GSA 3 Actual Interest Calculation  
For the Period January 1, 2011 through November 30, 2013  
and December 2013, January 2014 and February 2014**

| Month  | Current Period Portion of Revenue<br>(1) = (11) from Attachment 3, page 6 | Total Cost<br>(2) = (7) from Attachment 3, page 5 | Current Over/(Under) Interest Collection<br>(3) = (1) - (2) | Interest Rate<br>(4) | Interest Time Factor<br>(5) | Interest Time Denominator<br>(6) | Total Interest to be Returned to Customers<br>(Recovered from Customers)<br>(7) = (3) x (4) x (5) / (6) | Interest Revenue Excl GRT in E Factor Recovered from Customers for 3 month recovery<br>(8) | Interest Revenue Excl GRT in E Factor Recovered from Customers for 12 month recovery<br>(9) | Cumulative Interest to be Returned to Customers<br>(10) = (7) + (8) + (9), June 2013 = (16) May 2013 + (7) + (8) + (9) |
|--------|---|---|---|----------------------|-----------------------------|----------------------------------|---|--|---|--|
| Jan-11 | \$10,486,266  | \$25,817,860                                      | (\$15,331,594)  | 6.00%                | 12                          | 12                               | (\$919,896)   | \$0  | \$0   | (\$919,896)  |
| Feb-11 | \$13,953,434  | \$13,533,945                                      | \$419,489   | 8.00%                | 11                          | 12                               | \$30,763  | \$0  | \$0   | (\$889,133)  |
| Mar-11 | \$10,399,720  | \$9,513,934                                       | \$885,786   | 8.00%                | 10                          | 12                               | \$59,052  | \$0  | \$0   | (\$830,081)  |
| Apr-11 | \$9,387,257   | \$8,527,737                                       | \$859,520   | 8.00%                | 7.5                         | 12                               | \$42,976  | \$0  | \$0   | (\$787,105)  |
| May-11 | \$8,631,155   | \$9,129,725                                       | (\$498,570)   | 6.00%                | 6.5                         | 12                               | (\$16,204)  | \$0  | \$0   | (\$803,309)  |
| Jun-11 | \$10,359,721  | \$9,639,367                                       | \$720,354   | 8.00%                | 5.5                         | 12                               | \$26,413  | \$0  | \$0   | (\$776,896)  |
| Jul-11 | \$10,820,841  | \$10,562,437                                      | \$258,404   | 8.00%                | 7.5                         | 12                               | \$12,920  | \$68,210   | \$68,210  | (\$695,766)  |
| Aug-11 | \$9,564,380   | \$8,921,894                                       | \$642,486   | 8.00%                | 6.5                         | 12                               | \$27,841  | \$59,998   | \$59,998  | \$607,927  |
| Sep-11 | \$7,911,546   | \$7,121,484                                       | \$790,062   | 8.00%                | 5.5                         | 12                               | \$28,969  | \$49,839   | \$49,839  | \$529,119  |
| Oct-11 | \$7,508,406   | \$5,775,849                                       | \$1,732,557   | 8.00%                | 7.5                         | 12                               | \$86,828  | \$57,470   | \$57,470  | (\$404,178)  |
| Nov-11 | \$5,826,363   | \$5,299,162                                       | \$527,201   | 8.00%                | 6.5                         | 12                               | \$22,845  | \$44,560   | \$44,560  | (\$351,627)  |
| Dec-11 | \$6,273,565   | \$6,679,851                                       | (\$406,286)   | 6.00%                | 5.5                         | 12                               | (\$11,173)  | \$47,979   | \$47,979  | (\$330,814)  |
| Jan-12 | \$7,879,519   | \$7,147,423                                       | \$732,096   | 8.00%                | 7.5                         | 12                               | \$36,605  | \$69,660   | \$69,660  | (\$244,452)  |
| Feb-12 | \$5,993,461   | \$5,346,480                                       | \$646,981   | 8.00%                | 6.5                         | 12                               | \$28,036  | \$53,005   | \$53,005  | (\$178,555)  |
| Mar-12 | \$5,242,373   | \$5,073,802                                       | \$168,571   | 8.00%                | 5.5                         | 12                               | \$6,181   | \$46,385   | \$46,385  | (\$139,242)  |
| Apr-12 | \$4,692,426   | \$4,430,208                                       | \$262,218   | 8.00%                | 7.5                         | 12                               | \$13,111  | \$74,141   | \$74,141  | (\$77,179)   |
| May-12 | \$4,279,061   | \$5,289,532                                       | (\$1,010,471)   | 6.00%                | 6.5                         | 12                               | (\$32,840)  | \$67,593   | \$67,593  | (\$65,397)   |
| Jun-12 | \$5,699,306   | \$4,972,843                                       | \$726,463   | 8.00%                | 5.5                         | 12                               | \$26,637  | \$89,982   | \$89,982  | \$20,574   |
| Jul-12 | \$5,709,709   | \$5,910,400                                       | (\$200,691)   | 6.00%                | 7.5                         | 12                               | (\$7,526)   | \$0  | \$0   | (\$19,607)   |
| Aug-12 | \$5,457,657   | \$5,580,246                                       | (\$122,589)   | 6.00%                | 6.5                         | 12                               | (\$3,984)   | \$0  | \$0   | (\$54,714)   |
| Sep-12 | \$4,127,654   | \$3,910,429                                       | \$217,225   | 8.00%                | 5.5                         | 12                               | \$7,965   | \$0  | \$0   | (\$70,292)   |
| Oct-12 | \$4,147,591   | \$2,790,352                                       | \$1,357,239   | 8.00%                | 7                           | 12                               | \$63,338  | \$22,449   | \$22,449  | \$0  |
| Nov-12 | \$3,866,628   | \$3,395,901                                       | \$470,727   | 8.00%                | 6                           | 12                               | \$18,829  | \$27,436   | \$27,436  | \$68,760   |
| Dec-12 | \$4,230,750   | \$4,631,073                                       | (\$400,323)   | 6.00%                | 7.5                         | 12                               | (\$15,012)  | \$30,012   | \$30,012  | \$83,760   |
| Jan-13 | \$5,347,325   | \$5,537,903                                       | (\$190,578)   | 6.00%                | 6.5                         | 12                               | (\$6,194)   | \$0  | \$0   | \$70,065   |
| Feb-13 | \$5,627,338   | \$4,548,286                                       | \$1,279,052   | 8.00%                | 5.5                         | 12                               | \$46,899  | \$0  | \$0   | \$108,781  |
| Mar-13 | \$4,640,842   | \$4,577,909                                       | \$62,933  | 8.00%                | 7.5                         | 12                               | \$3,147   | \$0  | \$0   | \$105,416  |
| Apr-13 | \$4,386,662   | \$4,164,333                                       | \$222,349   | 8.00%                | 6.5                         | 12                               | \$9,635   | \$0  | \$0   | \$52,913   |
| May-13 | \$3,937,971   | \$4,461,677                                       | (\$523,706)   | 6.00%                | 5.5                         | 12                               | (\$14,402)  | \$0  | \$0   | (\$17,207)   |
| Jun-13 | \$4,640,727   | \$4,846,751                                       | (\$206,024)   | 6.00%                | 7.5                         | 12                               | (\$7,726)   | \$0  | \$0   | (\$52,638)   |
| Jul-13 | \$5,101,368   | \$5,226,729                                       | (\$125,361)   | 6.00%                | 6.5                         | 12                               | (\$4,074)   | \$0  | \$0   | (\$56,712)   |
| Aug-13 | \$4,756,546   | \$4,595,391                                       | \$161,155   | 8.00%                | 5.5                         | 12                               | \$5,909   | \$0  | \$0   | (\$50,803)   |
| Sep-13 | \$4,498,029   | \$4,129,961                                       | \$368,068   | 8.00%                | 7.5                         | 12                               | \$18,403  | \$0  | \$0   | (\$14,589)   |
| Oct-13 | \$4,007,816   | \$3,982,968                                       | \$24,848  | 8.00%                | 6.5                         | 12                               | \$1,077   | \$17,811   | \$17,811  | \$2,357  |
| Nov-13 | \$3,767,620   | \$3,895,757                                       | (\$128,137)   | 6.00%                | 5.5                         | 12                               | (\$3,524)   | \$15,869   | \$15,869  | \$0  |
| Dec-13 |   |   |   |                      |                             |                                  |   | \$14,911   | \$0   | \$13,744   |
| Jan-14 |   |   |   |                      |                             |                                  |   | \$0  | \$0   | \$0  |
| Feb-14 |   |   |   |                      |                             |                                  |   | \$0  | \$0   | \$0  |



**PECO AEPS  
E-Factor Calculation**

**Procurement Class 3**

| E-Factor Period | Actual AEPS Costs (1) | Actual Default Sales (kWh) (2) | C-Factor Rate (3) | C-Factor Revenue (4) = (3) * (2) | C-Factor Over/(Under) Recovery (5) = (4) - (1) | E-Factor Rate (6) | E-Factor Revenue (7) = (6) * (2) | Total Collected Revenue (8) = (7) + (4) | Over/(Under) Recovery (9) = (8) - (1) | Cumulative Over/(Under) Recovery (10) | RCC Balance (11) |
|-----------------|-----------------------|--------------------------------|-------------------|----------------------------------|--|-------------------|----------------------------------|---|---------------------------------------|---------------------------------------|------------------|
| Feb-12          | \$ 4,101              | \$ 79,080,860                  | \$ -              | \$ -                             | \$ (4,101)                                     | \$ -              | \$ -                             | \$ -                                    | \$ (4,101)                            | \$ (601,908)                          | \$ -             |
| Mar-12          | \$ 1,646              | \$ 65,910,544                  | \$ -              | \$ -                             | \$ (1,646)                                     | \$ -              | \$ -                             | \$ -                                    | \$ (4,101)                            | \$ (606,009)                          | \$ -             |
| Apr-12          | \$ 3,469              | \$ 63,836,816                  | \$ -              | \$ -                             | \$ (3,469)                                     | \$ -              | \$ -                             | \$ -                                    | \$ (1,646)                            | \$ (607,655)                          | \$ -             |
| May-12          | \$ 3,813              | \$ 57,390,984                  | \$ -              | \$ -                             | \$ (3,813)                                     | \$ -              | \$ -                             | \$ -                                    | \$ (3,469)                            | \$ (611,124)                          | \$ -             |
| Jun-12          | \$ (34,314)           | \$ 73,202,743                  | \$ 0.0004         | \$ 29,114                        | \$ 63,428                                      | \$ 0.0016         | \$ 128,713                       | \$ 157,827                              | \$ (3,813)                            | \$ (614,937)                          | \$ (1,055,703)   |
| Jul-12          | \$ (19,074)           | \$ 82,584,759                  | \$ 0.0004         | \$ 29,040                        | \$ 48,114                                      | \$ 0.0016         | \$ 128,387                       | \$ 157,427                              | \$ 192,141                            | \$ (1,478,499)                        | \$ -             |
| Aug-12          | \$ (23,081)           | \$ 75,667,104                  | \$ 0.0004         | \$ 26,638                        | \$ 49,719                                      | \$ 0.0016         | \$ 117,769                       | \$ 144,407                              | \$ 176,501                            | \$ (1,301,997)                        | \$ -             |
| Sep-12          | \$ 9,708              | \$ 57,266,422                  | \$ 0.0004         | \$ 20,225                        | \$ 10,518                                      | \$ 0.0016         | \$ 89,416                        | \$ 109,641                              | \$ 167,488                            | \$ (1,134,509)                        | \$ -             |
| Oct-12          | \$ 7,615              | \$ 59,125,242                  | \$ 0.0004         | \$ 20,887                        | \$ 10,518                                      | \$ 0.0016         | \$ 89,416                        | \$ 109,641                              | \$ 167,488                            | \$ (1,034,576)                        | \$ -             |
| Nov-12          | \$ 7,668              | \$ 55,205,836                  | \$ 0.0004         | \$ 20,887                        | \$ 11,812                                      | \$ 0.0016         | \$ 86,123                        | \$ 113,228                              | \$ 99,933                             | \$ (928,963)                          | \$ -             |
| Dec-12          | \$ 9,296              | \$ 62,301,792                  | \$ 0.0004         | \$ 19,480                        | \$ 11,812                                      | \$ 0.0016         | \$ 86,123                        | \$ 105,603                              | \$ 105,613                            | \$ (831,028)                          | \$ -             |
| Jan-13          | \$ 10,563             | \$ 75,061,232                  | \$ 0.0004         | \$ 22,019                        | \$ 12,723                                      | \$ 0.0016         | \$ 97,345                        | \$ 119,364                              | \$ 97,936                             | \$ (720,959)                          | \$ -             |
| Feb-13          | \$ 345,160            | \$ 81,343,445                  | \$ 0.0004         | \$ 26,528                        | \$ 15,965                                      | \$ 0.0016         | \$ 117,282                       | \$ 143,811                              | \$ 110,069                            | \$ (587,712)                          | \$ -             |
| Mar-13          | \$ 62,459             | \$ 65,618,104                  | \$ 0.0004         | \$ 28,362                        | \$ (316,798)                                   | \$ 0.0016         | \$ 125,389                       | \$ 153,751                              | \$ 133,247                            | \$ (779,121)                          | \$ -             |
| Apr-13          | \$ 358,254            | \$ 61,605,934                  | \$ 0.0004         | \$ 23,043                        | \$ (39,416)                                    | \$ 0.0016         | \$ 101,871                       | \$ 124,914                              | \$ (191,410)                          | \$ (716,666)                          | \$ -             |
| May-13          | \$ 59,907             | \$ 55,611,033                  | \$ 0.0004         | \$ 19,571                        | \$ (40,336)                                    | \$ 0.0016         | \$ 86,525                        | \$ 117,744                              | \$ 62,455                             | \$ (957,176)                          | \$ -             |
|                 |                       |                                |                   |                                  |  |                   |                                  | \$ 106,097                              | \$ 46,189                             | \$ (910,987)                          | \$ -             |



# **ATTACHMENT 4**

**PECO ENERGY COMPANY**

**GSA CALCULATION FOR  
PROCUREMENT CLASS 4 – HOURLY PRICING**

PECO Generation Supply Adjustment Rate-Procurement Class 4 Hourly (GSA 4 Hourly)

Application Period: March 1, 2014 through March 31, 2014

cents/kWh

|  | Amount            | GSA Rate w/GRT |            |            | Rate GS |            |            | Rate PD |            |            | Rate HT |            |            | Rate EP |            |            |
|--|-------------------|----------------|------------|------------|---------|------------|------------|---------|------------|------------|---------|------------|------------|---------|------------|------------|
|  |                   | w/GRT          | Incl. Line | Loss Ratio | w/GRT   | Incl. Line | Loss Ratio | w/GRT   | Incl. Line | Loss Ratio | w/GRT   | Incl. Line | Loss Ratio | w/GRT   | Incl. Line | Loss Ratio |
| AS Ancillary Services and Alternative Energy Portfolio Standards Factor        |                   |                |            |            |         |            |            |         |            |            |         |            |            |         |            |            |
| -Ancillary Service and AEPS (a)  | \$ 107,176 page 2 | 0.33           | 0.37       | 0.34       | 0.36    | 0.33       | 0.35       | 0.33    | 0.35       | 0.33       | 0.33    | 0.33       | 0.33       | 0.33    | 0.35       | 0.35       |
| -Additional AEPS Cost  | \$ 32,632 page 2  | 0.10           | 0.11       | 0.10       | 0.11    | 0.10       | 0.11       | 0.10    | 0.11       | 0.10       | 0.10    | 0.11       | 0.10       | 0.10    | 0.11       | 0.11       |
| Total Ancillary Service Cost and Alternative Energy Portfolio Standards Factor | \$ 140,008        | 0.43           | 0.48       | 0.44       | 0.47    | 0.43       | 0.46       | 0.43    | 0.46       | 0.43       | 0.43    | 0.46       | 0.43       | 0.43    | 0.46       | 0.46       |
| AC Administrative Cost Factor  |                   |                |            |            |         |            |            |         |            |            |         |            |            |         |            |            |
| -Administrative Cost   | \$ 16,809 page 2  | 0.05           | 0.05       | 0.05       | 0.05    | 0.05       | 0.05       | 0.05    | 0.05       | 0.05       | 0.05    | 0.05       | 0.05       | 0.05    | 0.05       | 0.05       |
| Total Administrative Service Cost  | \$ 16,809         | 0.05           | 0.05       | 0.05       | 0.05    | 0.05       | 0.05       | 0.05    | 0.05       | 0.05       | 0.05    | 0.05       | 0.05       | 0.05    | 0.05       | 0.05       |
| E Factor Including Interest  |                   |                |            |            |         |            |            |         |            |            |         |            |            |         |            |            |
| -Over/(Under) Collection Jan 2011 to Nov 2013                                  | \$ 53,527 page 5  | 0.17           | 0.18       | 0.17       | 0.18    | 0.17       | 0.18       | 0.17    | 0.18       | 0.17       | 0.17    | 0.18       | 0.17       | 0.17    | 0.18       | 0.18       |
| -Net Interest Jan 2011 to Nov 2013   | \$ 361 page 7     | 0.00           | 0.00       | 0.00       | 0.00    | 0.00       | 0.00       | 0.00    | 0.00       | 0.00       | 0.00    | 0.00       | 0.00       | 0.00    | 0.00       | 0.00       |
| -Prior Period Over/Under Collection Revenue, Dec 2013 to Feb 2014              | \$ 3,130 page 5   | 0.01           | 0.01       | 0.01       | 0.01    | 0.01       | 0.01       | 0.01    | 0.01       | 0.01       | 0.01    | 0.01       | 0.01       | 0.01    | 0.01       | 0.01       |
| -Prior Period Interest Revenue, Dec 2013 to Feb 2014                           | \$ 861 page 7     | 0.00           | 0.00       | 0.00       | 0.00    | 0.00       | 0.00       | 0.00    | 0.00       | 0.00       | 0.00    | 0.00       | 0.00       | 0.00    | 0.00       | 0.00       |
| Total E Factor Including Interest  | \$ 57,879         | 0.18           | 0.19       | 0.18       | 0.19    | 0.18       | 0.19       | 0.18    | 0.19       | 0.18       | 0.18    | 0.19       | 0.18       | 0.18    | 0.19       | 0.19       |
| WC Working Capital Adjustment  |                   |                |            |            |         |            |            |         |            |            |         |            |            |         |            |            |
| -Working Capital Adjustment (b)  |                   | 0.04           | 0.04       | 0.04       | 0.04    | 0.04       | 0.04       | 0.04    | 0.04       | 0.04       | 0.04    | 0.04       | 0.04       | 0.04    | 0.04       | 0.04       |
| Total Working Capital Adjustment   |                   | 0.04           | 0.04       | 0.04       | 0.04    | 0.04       | 0.04       | 0.04    | 0.04       | 0.04       | 0.04    | 0.04       | 0.04       | 0.04    | 0.04       | 0.04       |
| Total GSA Rate (AS + AC + E + WC)  |                   | 0.34           | 0.36       | 0.35       | 0.37    | 0.34       | 0.36       | 0.34    | 0.37       | 0.34       | 0.34    | 0.36       | 0.34       | 0.34    | 0.36       | 0.36       |
| S Sales for Application Period in kWh  | 32,295,208 page 3 |                |            |            |         |            |            |         |            |            |         |            |            |         |            |            |
| Gross Receipts Tax (GRT)   | 5.50%             |                |            |            |         |            |            |         |            |            |         |            |            |         |            |            |

(a) Adjusted for overall line loss factor ratio  
(b) Based on Settlement at Docket No. R-2010-2161575

**PECO GSA 4 (Hourly) Ancillary Services and AEPS (AS Factor)  
and Administrative Costs  
For the Period March 1, 2014 through March 31, 2014**

| Month  | Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance (1) | Additional AEPS Costs (2) | Administrative Cost (3) |
|--------|--|---------------------------|-------------------------|
| Mar-14 | \$107,176  | \$32,832                  | \$16,809                |

**PECO GSA 4 (Hourly) Default kWh Sales**  
**For the Period March 1, 2014 through March 31, 2014**

| Month  | Total kWh  | Rate GS kWh | Rate PD kWh | Rate HT kWh | Rate EP kWh |
|--------|------------|-------------|-------------|-------------|-------------|
| Mar-14 | 32,295,208 | 1,671,018   | 327,999     | 30,296,191  | -           |



PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through November 30, 2013  
and December 2013, January 2014 and February 2014

Prior Period Revenue for Over/(Under) Excluding GRT

Current Revenue for Over/(Under) Excluding GRT

| Month  | (8)   | (9)   | (10)   | (11)=(8)+(9)+(10)                           | (12)  | (13)  | (14)=(12)+(13)  | (15)=(11)+(14)  | (16)=(15)-(7)                         | (17)=Cumulative<br>from (16), June<br>2013 = (51) May<br>2013 + (16) |
|--------|---|---|--|---|---|---|---|---|---------------------------------------|--|
|        | Default Supplier and<br>PECO Provided Current<br>Revenue for Ancillary<br>Capacity Excl GRT | Default Supplier and<br>PECO Provided Current<br>Revenue for Ancillary<br>Services and AEPs Excl<br>GRT | Current Revenue<br>for Administrative<br>Cost Excl GRT | Total Current<br>Period Revenue<br>Excl GRT | E Factor Excl Interest<br>and GRT for 1 month<br>recovery | E Factor Excl<br>Interest and GRT<br>for 12 month<br>recovery | E Factor Excl<br>Interest Total Prior<br>Period Revenue<br>Excl GRT | Total Current and<br>Prior Period<br>Revenue Excl GRT | Monthly<br>Over/(Under)<br>Collection | Cumulative<br>Over/(Under)<br>Collection                             |
| Jan-11 | \$24,455,104  | \$1,851,272   | \$60,874   | \$26,167,250                                | \$0   | \$0   | \$0   | \$26,167,250  | (\$9,957,582)                         | (\$9,957,582)  |
| Feb-11 | \$10,251,115  | \$664,584   | \$24,978   | \$10,940,677                                | \$0   | \$0   | \$0   | \$10,940,677  | \$4,222,764                           | (\$5,734,818)  |
| Mar-11 | \$5,043,998   | \$408,311   | \$15,386   | \$5,468,695                                 | \$0   | \$0   | \$0   | \$5,468,695   | \$270,314                             | (\$5,464,504)  |
| Apr-11 | \$3,906,476   | \$316,729   | \$17,579   | \$4,240,784                                 | \$0   | \$0   | \$0   | \$4,240,784   | \$314,927                             | (\$5,149,577)  |
| May-11 | \$5,258,624   | \$427,526   | \$28,273   | \$5,714,423                                 | \$0   | \$184,181   | \$184,181   | \$5,898,604   | \$528,422                             | (\$4,621,155)  |
| Jun-11 | \$4,495,574   | \$325,682   | \$24,712   | \$4,845,978                                 | \$0   | \$226,781   | \$226,781   | \$5,072,759   | \$263,100                             | (\$4,358,055)  |
| Jul-11 | \$4,757,684   | \$324,980   | \$18,642   | \$5,101,306                                 | (\$111,455)   | \$229,466   | \$118,011   | \$5,219,317   | (\$850,288)                           | (\$5,208,323)  |
| Aug-11 | \$5,767,104   | \$368,408   | \$20,827   | \$6,156,339                                 | (\$313,056)   | \$547,846   | \$234,790   | \$6,391,129   | \$1,693,158                           | (\$3,515,165)  |
| Sep-11 | \$3,359,340   | \$301,880   | \$22,442   | \$3,683,662                                 | (\$177,142)   | \$404,246   | \$227,104   | \$3,826,987   | \$53,156                              | (\$3,462,009)  |
| Oct-11 | \$2,500,373   | \$227,942   | \$21,014   | \$2,749,329                                 | \$818,993   | \$330,674   | \$1,149,667   | \$3,570,455   | \$1,536,718                           | (\$2,876,097)  |
| Nov-11 | \$2,202,833   | \$198,591   | \$18,364   | \$2,420,788                                 | (\$1,281,790)   | \$361,423   | (\$920,367)   | \$1,294,746   | (\$762,236)                           | (\$1,339,379)  |
| Dec-11 | \$2,000,231   | \$200,152   | \$14,730   | \$2,215,113                                 | \$129,832   | \$446,622   | \$576,454   | \$3,129,355   | \$481,738                             | (\$1,619,877)  |
| Jan-12 | \$2,437,830   | \$245,020   | \$9,006  | \$2,691,856                                 | (\$1,017,131)   | \$1,627,410   | \$610,279   | \$3,327,468   | \$980,591                             | (\$629,286)  |
| Feb-12 | \$2,031,710   | \$223,802   | \$14,477   | \$2,270,009                                 | (\$322,420)   | \$1,394,127   | \$610,279   | \$3,344,210   | \$1,094,578                           | (\$465,292)  |
| Mar-12 | \$1,622,076   | \$182,371   | \$14,318   | \$1,828,765                                 | (\$279,052)   | \$1,108,563   | \$639,301   | \$2,658,276   | \$966,287                             | \$1,431,579  |
| Apr-12 | \$1,233,793   | \$174,620   | \$13,061   | \$1,421,474                                 | (\$301,145)   | \$0   | (\$301,145)   | \$2,060,775   | (\$64,894)                            | \$1,366,685  |
| May-12 | \$1,888,387   | \$170,346   | \$12,335   | \$2,051,068                                 | (\$1,715,471)   | \$0   | (\$1,715,471)   | \$1,749,923   | (\$859,514)                           | \$507,171  |
| Jun-12 | \$2,797,561   | \$189,963   | \$13,744   | \$3,001,268                                 | (\$460,976)   | \$0   | (\$460,976)   | \$2,679,062   | (\$2,035,557)                         | (\$1,528,386)  |
| Jul-12 | \$2,940,318   | \$186,222   | \$13,498   | \$3,140,038                                 | \$802,413   | \$0   | \$802,413   | \$2,977,525   | \$514,302                             | (\$1,014,084)  |
| Aug-12 | \$1,995,883   | \$163,645   | \$15,574   | \$2,175,112                                 | \$602,413   | \$0   | \$602,413   | \$2,977,525   | \$908,785                             | (\$105,299)  |
| Sep-12 | \$1,830,199   | \$150,331   | \$17,788   | \$1,998,318                                 | \$924,264   | \$0   | \$924,264   | \$2,922,582   | \$844,243                             | \$738,944  |
| Oct-12 | \$1,859,362   | \$138,285   | \$13,369   | \$2,011,036                                 | \$271,329   | \$0   | \$271,329   | \$2,282,365   | (\$54,793)                            | \$684,151  |
| Nov-12 | \$2,145,353   | \$165,659   | \$15,959   | \$2,326,971                                 | (\$897,213)   | \$0   | (\$897,213)   | \$1,329,758   | (\$219,777)                           | (\$219,777)  |
| Dec-12 | \$2,291,245   | \$182,988   | \$18,609   | \$2,502,852                                 | (\$246,565)   | \$0   | (\$246,565)   | \$2,256,267   | (\$3,553,016)                         | (\$3,772,793)  |
| Jan-13 | \$6,634,613   | \$560,046   | \$54,400   | \$7,449,059                                 | (\$211,228)   | \$0   | (\$211,228)   | \$7,237,831   | \$4,004,849                           | \$231,856  |
| Feb-13 | \$2,394,088   | \$184,759   | \$22,263   | \$2,601,110                                 | \$650,951   | \$0   | \$650,951   | \$3,252,061   | (\$434,652)                           | (\$202,796)  |
| Mar-13 | \$2,834,476   | \$204,586   | \$24,733   | \$3,063,795                                 | \$86,741  | \$0   | \$86,741  | \$3,150,536   | \$540,363                             | \$337,567  |
| Apr-13 | \$2,207,035   | \$161,488   | \$24,733   | \$2,393,256                                 | (\$302,372)   | \$0   | (\$302,372)   | \$2,085,605   | (\$524,483)                           | (\$186,916)  |
| May-13 | \$2,418,715   | \$145,340   | \$14,449   | \$2,578,504                                 | (\$1,075,275)   | \$0   | (\$1,075,275)   | \$1,503,229   | (\$1,283,849)                         | (\$1,323,181)  |
| Jun-13 | \$3,053,361   | \$161,553   | \$13,067   | \$3,228,001                                 | \$884,388   | \$0   | \$884,388   | \$4,112,389   | \$653,659                             | (\$469,522)  |
| Jul-13 | \$2,757,431   | \$161,216   | \$15,974   | \$2,954,621                                 | \$257,931   | \$0   | \$257,931   | \$3,212,552   | \$600,145                             | \$130,623  |
| Aug-13 | \$2,356,806   | \$171,542   | \$21,879   | \$2,550,227                                 | (\$176,633)   | \$0   | (\$176,633)   | \$2,373,594   | (\$321,696)                           | (\$191,073)  |
| Sep-13 | \$2,121,936   | \$156,833   | \$16,855   | \$2,295,624                                 | \$88,789  | \$0   | \$88,789  | \$2,645,438   | \$93,867                              | (\$97,206)   |
| Oct-13 | \$2,311,297   | \$167,401   | \$14,686   | \$2,493,364                                 | (\$464,902)   | \$0   | (\$464,902)   | \$2,592,153   | \$150,733                             | \$53,527   |
| Nov-13 |   |   |  |   | \$174,792   | \$0   | \$174,792   |   |                                       |  |
| Dec-13 |   |   |  |   | \$283,240   | \$0   | \$283,240   |   |                                       |  |
| Jan-14 |   |   |  |   |   | \$0   | \$0   |   |                                       |  |
| Feb-14 |   |   |  |   |   | \$0   | \$0   |   |                                       |  |

PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections  
For the Period January 1, 2011 through November 30, 2013  
and December 2013, January 2014 and February 2014

| Month  | Cumulative Addl<br>AEPS Over/(Under)<br>Balance at 2/28/13 | Addl AEPS Monthly<br>Over/(Under)<br>Collection | Cumulative<br>Over/(Under)<br>Collection for Addl<br>AEPS | Cumulative<br>Over/(Under)<br>Collection Incl Addl<br>AEPS | (20)=(18) for Feb 2013,<br>Cumulative from (18)<br>and (19) for Mar 2013<br>onward | (21) = (17) + (20) | (22)=(7) from<br>Attachment 4, page 9<br>Mar 2013 onward | Addl AEPS Monthly<br>Prior Period O/U<br>Revenue Incl in (19)<br>Excl GRT |
|--------|--|---|---|--|--|--------------------|--|---|
| Jan-11 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Feb-11 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Mar-11 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Apr-11 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| May-11 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Jun-11 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Jul-11 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Aug-11 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Sep-11 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Oct-11 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Nov-11 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Dec-11 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Jan-12 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Feb-12 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Mar-12 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Apr-12 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| May-12 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Jun-12 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Jul-12 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Aug-12 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Sep-12 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Oct-12 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Nov-12 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Dec-12 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Jan-13 | \$0  | \$0   | \$0   | \$0  |  | \$0                | \$0  | \$0   |
| Feb-13 | (\$152,798)  | \$0   | (\$152,798)   | (\$152,798)  |  | \$79,058           | \$0  | \$0   |
| Mar-13 | \$0  | \$221,937                                       | \$69,139  | \$69,139   |  | (\$133,657)        | \$209,612  | \$209,612   |
| Apr-13 | \$0  | (\$117,806)                                     | (\$48,667)  | (\$48,667)   |  | \$288,900          | \$232,555  | \$232,555   |
| May-13 | \$0  | \$196,251                                       | \$147,584   | \$147,584  |  | (\$39,332)         | \$181,018  | \$181,018   |

**PECO GSA 4 (Hourly) Actual Interest Calculation  
For the Period January 1, 2011 through November 30, 2013  
and December 2013, January 2014 and February 2014**

| Month  | Current Period Portion of Revenue    | Total Cost                          | Current Over/(Under) Collection for Interest | Interest Rate | Interest Time Factor | Interest Time Factor Denominator | Total Interest to be Returned to Customers (Recovered from Customers) | Interest Revenue Excl Recovered from Customers for 1 month recovery | Interest Revenue Excl Recovered from Customers for 12 month recovery | Cumulative Interest to be Returned to Customers (Recovered from Customers) |
|--------|--------------------------------------|-------------------------------------|--|---------------|----------------------|----------------------------------|---|---|--|--|
|        | (1) = (11) from Attachment 4, Page 6 | (2) = (7) from Attachment 4, Page 4 | (3) = (1) - (2)                              | (4)           | (6)                  | (6)                              | (7) = (3) x (4) x (6) / (6)   | (8)   | (9)  | (9) + (7) + (16) May 2013 + (7) + (8) + (9)                                |
| Jan-11 | \$26,167,250                         | \$36,124,832                        | (\$9,957,582)                                | 6.00%         | 10                   | 12                               | (\$497,879)   | \$0   | \$0  | (\$497,879)  |
| Feb-11 | \$10,940,677                         | \$6,717,913                         | \$4,222,764                                  | 8.00%         | 9                    | 12                               | \$253,366   | \$0   | \$0  | (\$244,513)  |
| Mar-11 | \$5,468,695                          | \$5,196,381                         | \$270,314                                    | 8.00%         | 4.5                  | 12                               | \$8,109   | \$0   | \$0  | (\$236,404)  |
| Apr-11 | \$4,240,784                          | \$3,925,857                         | \$314,927                                    | 8.00%         | 4.5                  | 12                               | \$9,448   | \$0   | \$0  | (\$226,956)  |
| May-11 | \$5,714,423                          | \$5,370,182                         | \$344,241                                    | 8.00%         | 4.5                  | 12                               | \$10,327  | \$0   | \$6,140  | (\$210,489)  |
| Jun-11 | \$4,845,978                          | \$4,809,659                         | \$36,319                                     | 8.00%         | 4.5                  | 12                               | \$1,090   | \$0   | \$6,479  | (\$202,920)  |
| Jul-11 | \$5,101,306                          | \$6,069,585                         | (\$968,279)                                  | 6.00%         | 4.5                  | 12                               | (\$2,786)   | (\$6,556)   | \$6,556  | (\$224,706)  |
| Aug-11 | \$6,156,339                          | \$4,697,971                         | \$1,458,368                                  | 8.00%         | 4.5                  | 12                               | \$43,751  | (\$7,114)   | \$21,345   | (\$166,724)  |
| Sep-11 | \$3,683,662                          | \$3,773,831                         | (\$90,169)                                   | 6.00%         | 4.5                  | 12                               | (\$2,029)   | (\$11,944)  | \$17,916   | (\$162,781)  |
| Oct-11 | \$2,749,329                          | \$2,390,521                         | \$358,808                                    | 8.00%         | 4.5                  | 12                               | \$10,764  | (\$4,542)   | \$18,168   | (\$138,391)  |
| Nov-11 | \$2,420,788                          | \$2,033,737                         | \$387,051                                    | 8.00%         | 4.5                  | 12                               | \$11,612  | \$19,226  | \$15,381   | (\$92,172)   |
| Dec-11 | \$2,215,113                          | \$2,056,982                         | \$158,131                                    | 8.00%         | 4.5                  | 12                               | \$4,744   | (\$33,621)  | \$16,810   | (\$104,239)  |
| Jan-12 | \$2,552,901                          | \$2,647,617                         | (\$94,716)                                   | 6.00%         | 4.5                  | 12                               | (\$2,131)   | \$0   | \$20,773   | (\$85,597)   |
| Feb-12 | \$2,717,189                          | \$2,336,877                         | \$380,312                                    | 8.00%         | 4.5                  | 12                               | \$11,409  | (\$36,513)  | \$73,025   | (\$37,676)   |
| Mar-12 | \$2,272,503                          | \$2,249,632                         | \$22,871                                     | 8.00%         | 4.5                  | 12                               | \$686   | (\$13,623)  | \$63,576   | \$12,963   |
| Apr-12 | \$1,828,765                          | \$1,691,989                         | \$136,776                                    | 8.00%         | 4.5                  | 12                               | \$4,103   | \$0   | \$49,694   | \$66,760   |
| May-12 | \$1,421,474                          | \$2,125,669                         | (\$704,195)                                  | 6.00%         | 4.5                  | 12                               | (\$15,844)  | \$14,051  | \$0  | \$64,967   |
| Jun-12 | \$2,051,068                          | \$2,609,437                         | (\$558,369)                                  | 6.00%         | 4.5                  | 12                               | (\$12,563)  | (\$7,257)   | \$0  | \$45,147   |
| Jul-12 | \$3,001,268                          | \$3,321,354                         | (\$320,086)                                  | 6.00%         | 4.5                  | 12                               | (\$7,202)   | (\$74,993)  | \$0  | (\$37,048)   |
| Aug-12 | \$3,140,038                          | \$2,164,760                         | \$975,278                                    | 8.00%         | 4.5                  | 12                               | \$29,258  | (\$14,406)  | \$0  | (\$22,196)   |
| Sep-12 | \$2,175,112                          | \$2,068,740                         | \$106,372                                    | 8.00%         | 4.5                  | 12                               | \$3,191   | \$19,289  | \$0  | \$284  |
| Oct-12 | \$1,998,318                          | \$2,078,339                         | (\$80,021)                                   | 6.00%         | 4.5                  | 12                               | (\$1,800)   | \$26,194  | \$0  | \$24,678   |
| Nov-12 | \$2,011,036                          | \$2,337,158                         | (\$326,122)                                  | 6.00%         | 4.5                  | 12                               | (\$7,338)   | \$7,537   | \$0  | \$24,877   |
| Dec-12 | \$2,326,971                          | \$2,233,686                         | \$93,285                                     | 8.00%         | 4.5                  | 12                               | \$2,799   | (\$31,911)  | \$0  | (\$4,235)  |
| Jan-13 | \$2,502,852                          | \$5,809,283                         | (\$3,306,431)                                | 6.00%         | 4.5                  | 12                               | (\$74,395)  | (\$5,480)   | \$0  | (\$84,110)   |
| Feb-13 | \$7,449,059                          | \$3,233,182                         | \$4,215,877                                  | 8.00%         | 4.5                  | 12                               | \$126,476   | \$0   | \$0  | \$42,366   |
| Mar-13 | \$2,601,110                          | \$3,686,713                         | (\$1,085,603)                                | 6.00%         | 4.5                  | 12                               | (\$24,426)  | \$14,049  | \$0  | \$31,989   |
| Apr-13 | \$3,063,795                          | \$2,610,173                         | \$453,622                                    | 8.00%         | 4.5                  | 12                               | \$13,609  | \$14,457  | \$0  | \$60,055   |
| May-13 | \$2,387,977                          | \$2,610,088                         | (\$222,111)                                  | 6.00%         | 4.5                  | 12                               | (\$4,997)   | \$280,774   | \$0  | \$335,832  |
| Jun-13 | \$2,578,504                          | \$2,787,078                         | (\$208,574)                                  | 6.00%         | 4.5                  | 12                               | (\$4,693)   | (\$19,432)  | \$0  | \$317,805  |
| Jul-13 | \$3,228,001                          | \$3,288,730                         | (\$60,729)                                   | 6.00%         | 4.5                  | 12                               | (\$691)   | \$7,724   | \$0  | \$324,838  |
| Aug-13 | \$2,954,621                          | \$2,612,407                         | \$342,214                                    | 8.00%         | 4.5                  | 12                               | \$10,266  | (\$338,270)   | \$0  | (\$3,166)  |
| Sep-13 | \$2,550,227                          | \$2,695,290                         | (\$145,063)                                  | 6.00%         | 4.5                  | 12                               | (\$3,264)   | \$18,399  | \$0  | \$11,969   |
| Oct-13 | \$2,295,624                          | \$2,551,571                         | (\$255,947)                                  | 6.00%         | 4.5                  | 12                               | (\$5,759)   | \$3,570   | \$0  | \$9,780  |
| Nov-13 | \$2,493,364                          | \$2,441,420                         | \$51,944                                     | 8.00%         | 4.5                  | 12                               | \$1,558   | (\$10,977)  | \$0  | \$361  |
| Jan-14 |                                      |                                     |  |               |                      |                                  |   | (\$12,234)  | \$0  | \$0  |
| Feb-14 |                                      |                                     |  |               |                      |                                  |   | \$6,855   | \$0  | \$0  |
|        |                                      |                                     |  |               |                      |                                  |   | \$6,240   | \$0  | \$0  |

**PECO GSA 4 (Hourly) Actual Interest Calculation  
For the Period January 1, 2011 through November 30, 2013  
and December 2013, January 2014 and February 2014**

| Month  | Cumulative Addl AEPS Interest Over/(Under) Balance at 2/28/13 | Addl AEPS Monthly Current Interest | Addl AEPS Monthly Prior Period Interest Revenue Excl GRT | Addl AEPS Monthly Current Interest and Prior Period Interest Revenue Excl GRT | Cumulative Over/(Under) Interest for Addl AEPS | Cumulative Interest Over/(Under) Collection Incl Addl AEPS |
|--------|---|------------------------------------|--|---|--|--|
| Jan-11 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Feb-11 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Mar-11 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Apr-11 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| May-11 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Jun-11 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Jul-11 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Aug-11 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Sep-11 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Oct-11 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Nov-11 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Dec-11 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Jan-12 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Feb-12 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Mar-12 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Apr-12 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| May-12 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Jun-12 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Jul-12 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Aug-12 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Sep-12 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Oct-12 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Nov-12 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Dec-12 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Jan-13 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Feb-13 | \$0   | \$0                                | \$0  | \$0   | \$0  | \$0  |
| Mar-13 | (\$207)   | \$277                              | \$4,564  | \$0   | (\$207)  | \$42,159   |
| Apr-13 | \$0   | (\$7,883)                          | \$5,063  | \$4,841   | \$4,634  | \$36,623   |
| May-13 | \$0   | \$343                              | \$3,941  | (\$2,820)   | \$1,814  | \$61,869   |
|        |   |                                    |  | \$4,284   | \$6,098  | \$341,930  |

(11)=(8) from Attachment 4, page 10  
 (12)=(6) from Attachment 4, page 10 starting Mar 2013  
 (13)=(7) from Attachment 4, page 10 Mar 2013 onward  
 (14)=(12)+(13)  
 (15)=(11) for Feb 2013, Cumulative from (11) and (14) for Mar 2013 onward  
 (16)=(10)+(16)

**PECO AEPS  
E-Factor Calculation**

**Procurement Class 4**

| E-Factor Period | Actual AEPS Costs (1) | Actual Default Sales (kWh) (2) | C-Factor Rate (3) | C-Factor Revenue (4) = (3) * (2) | C-Factor Over/(Under) Recovery (5) = (4) - (1) | E-Factor Rate (6) | E-Factor Revenue (7) = (6) * (2) | Total Collected Revenue (8) = (7) + (4) | Over/(Under) Recovery (9) = (8) - (1) | Cumulative Over/(Under) Recovery (10) | RCC Balance (11) |
|-----------------|-----------------------|--------------------------------|-------------------|----------------------------------|--|-------------------|----------------------------------|---|---------------------------------------|---------------------------------------|------------------|
| Feb-12          | \$ 4,054              | \$ 48,604,602                  | \$ 0.0001         | \$ 5,042                         | \$ 989   | \$ -              | \$ -                             | \$ 5,042                                | \$ 989                                | \$ (426,193)                          | \$ (11)          |
| Mar-12          | \$ 49                 | \$ 44,999,968                  | \$ 0.0001         | \$ 4,178                         | \$ 4,129                                       | \$ -              | \$ -                             | \$ 4,178                                | \$ 4,129                              | \$ (425,204)                          | \$               |
| Apr-12          | \$ 3,407              | \$ 40,307,894                  | \$ 0.0001         | \$ 3,594                         | \$ 187   | \$ -              | \$ -                             | \$ 3,594                                | \$ 4,129                              | \$ (421,075)                          | \$               |
| May-12          | \$ 3,784              | \$ 32,382,852                  | \$ 0.0001         | \$ 3,266                         | \$ (518)                                       | \$ -              | \$ -                             | \$ 3,266                                | \$ 187                                | \$ (420,888)                          | \$               |
| Jun-12          | \$ (47,336)           | \$ 42,937,126                  | \$ 0.0004         | \$ 15,197                        | \$ 62,533                                      | \$ 0.0045         | \$ 180,261                       | \$ 195,459                              | \$ (518)                              | \$ (421,406)                          | \$ (1,757,491)   |
| Jul-12          | \$ (36,770)           | \$ 48,594,968                  | \$ 0.0004         | \$ 18,025                        | \$ 54,795                                      | \$ 0.0045         | \$ 213,809                       | \$ 231,834                              | \$ 242,795                            | \$ (1,936,103)                        | \$               |
| Aug-12          | \$ (29,515)           | \$ 47,748,721                  | \$ 0.0004         | \$ 17,807                        | \$ 47,321                                      | \$ 0.0045         | \$ 211,213                       | \$ 229,019                              | \$ 268,605                            | \$ (1,667,498)                        | \$               |
| Sep-12          | \$ 4,779              | \$ 41,880,579                  | \$ 0.0004         | \$ 15,617                        | \$ 10,838                                      | \$ 0.0045         | \$ 170,355                       | \$ 200,854                              | \$ 196,075                            | \$ (1,212,889)                        | \$               |
| Oct-12          | \$ 4,500              | \$ 38,502,615                  | \$ 0.0004         | \$ 14,362                        | \$ 9,862                                       | \$ 0.0045         | \$ 156,362                       | \$ 184,717                              | \$ 180,217                            | \$ (1,032,672)                        | \$               |
| Nov-12          | \$ 4,854              | \$ 35,345,903                  | \$ 0.0004         | \$ 13,162                        | \$ 8,328                                       | \$ 0.0045         | \$ 187,563                       | \$ 169,545                              | \$ 164,691                            | \$ (867,981)                          | \$               |
| Dec-12          | \$ 5,529              | \$ 42,397,714                  | \$ 0.0004         | \$ 15,813                        | \$ 10,284                                      | \$ 0.0045         | \$ 218,723                       | \$ 203,376                              | \$ 197,848                            | \$ (670,133)                          | \$               |
| Jan-13          | \$ 13,135             | \$ 49,441,024                  | \$ 0.0004         | \$ 18,440                        | \$ 5,305                                       | \$ 0.0045         | \$ 638,922                       | \$ 237,163                              | \$ 224,028                            | \$ (446,105)                          | \$               |
| Feb-13          | \$ 399,480            | \$ 144,430,803                 | \$ 0.0004         | \$ 53,865                        | \$ (345,615)                                   | \$ 0.0045         | \$ 209,612                       | \$ 692,787                              | \$ 293,307                            | \$ (152,798)                          | \$               |
| Mar-13          | \$ 5,348              | \$ 47,381,589                  | \$ 0.0004         | \$ 17,672                        | \$ 12,324                                      | \$ 0.0045         | \$ 232,555                       | \$ 227,284                              | \$ 221,937                            | \$ 69,139                             | \$               |
| Apr-13          | \$ 369,968            | \$ 52,567,676                  | \$ 0.0004         | \$ 19,606                        | \$ (350,362)                                   | \$ 0.0045         | \$ 181,018                       | \$ 252,161                              | \$ (117,806)                          | \$ (48,668)                           | \$               |
| May-13          | \$ 27                 | \$ 41,564,555                  | \$ 0.0004         | \$ 15,261                        | \$ 15,233                                      | \$ 0.0045         | \$                               | \$ 196,278                              | \$ 196,251                            | \$ 147,563                            | \$               |



**ATTACHMENT 5**

**PECO ENERGY COMPANY**

**REVISED GSA AND CAP DISCOUNT TARIFFS**

# PECO Energy Company

Electric Service Tariff

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**COMPANY OFFICE LOCATION**

2301 Market Street  
Philadelphia, Pennsylvania 19101

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For List of Communities Served, See Page 4.

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Issued January 14, 2014

Effective March 1, 2014

**ISSUED BY: C. L. Adams – President & CEO  
PECO Energy Distribution Company  
2301 MARKET STREET  
PHILADELPHIA, PA. 19101**

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# NOTICE.

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**LIST OF CHANGES MADE BY THIS SUPPLEMENT**

**Generation Supply Adjustment for Procurement Classes 1, 2, 3 Loads Up to 500 kW – 18th Revised Page No. 31 & 16th Revised Page No. 32**

Reflects quarterly adjustment for Procurement Classes 1, 2 and 3 pursuant to Order at Docket No. P-2012-2283641.

**Generation Supply Adjustment For Procurement Class 4 Loads Greater than 500 kW – 10th Revised Page No. 33A**

Reflects monthly adjustment for Procurement Class 4 – hourly pricing pursuant to Order at Docket No. P-2012-2283641.

**CAP Rider – Customer Assistance Program – 24th Revised Page No. 69 & 8th Revised Page No. 70**

Reflects changes to CAP discounts as a result of the changes in the quarterly adjustments for the Procurement Class 1.

**PECO Energy Company**

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**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASSES 1,2,3**  
**LOADS UP TO 500KW**

**Applicability:** Effective June 1, 2013 this adjustment shall apply to all customers taking default service from the Company with demands up to 500 kW. The rate contained herein shall be calculated to the nearest one hundredth of a cent. The GSA shall contain the cost of generation supply for each tariff rate.

**Pricing:** The rates below shall include the cost of procuring power to serve the default service customers including the cost of complying with the

Alternative Energy Portfolio Standards Act ("AEPS" or the "Act") plus associated administrative expenses incurred in acquiring power and gaining regulatory approval of any procurement strategy and plan. The pricing for default service will represent the estimate of the cost to serve the specific tariff rate for the next quarterly period beginning with the three months ended August 31, 2013. The rates in this tariff shall be updated quarterly on June 1, September 1, December 1 and March 1 commencing June 1, 2013. If the balance of over/(under) recovery gets too large, the Company can file a reconciliation that will mitigate the subsequent impact. The generation service charge shall be calculated using the following formula:

$$GSA(n) = (C-E+A)/S * 1/(1-T) * (1-ALL)/(1-LL) + AEPS/S * 1/(1-T) + WC$$

**C=** The sum of the amounts paid to the full requirements suppliers providing the power for the quarterly period, the spot market purchases for the

quarterly period, plus the cost of any other energy acquired for the quarterly period. Cost shall include energy, capacity and ancillary services, distribution line losses, cost of complying with the Alternative Energy Portfolio Standards, and any other load serving entity charges other than network transmission service and costs assigned under the Regional transmission Expansion Plan. Ancillary services shall include any allocation by PJM to PECO default service associated with the failure of a PJM member to pay its bill from PJM as well as the load serving entity charges listed in the Supply Master Agreement Exhibit D as the responsibility of the supplier. This component shall include the proceeds and costs from the exercise of Auction Revenue Rights granted to PECO by PJM.

**AEPS =** The projected total cost of complying with the Alternative Energy Portfolio Standards Act ("AEPS" or the "Act") not included in the C component above for the quarterly period for each procurement class. Costs include the amount paid for Alternative Energy and/or Alternative Energy Credits ("AEC's") purchased for compliance with the Act, the cost of administering and conducting any procurement of Alternative Energy and/or AEC's, payments to the AEC program administrator for its costs of administering an alternative energy credits program, payments to a third party for its costs in operating an AEC registry, any charge levied by PECO's regional transmission operator to ensure that alternative energy sources are reliable, a credit for the sale of any AEC's sold during the calculation period, and the cost of Alternative Compliance Payments that are deemed recoverable by the Commission, plus any other direct or indirect cost of acquiring Alternative Energy and/or AEC's and complying with the AEPS statute.

**E =** experienced over or under-collection calculated under the reconciliation provision of the tariff to be effective during the same period as the GSA.

**A = Administrative Cost -** This includes the cost of the Independent Evaluator, consultants providing guidance on the development of the procurement plan, legal fees incurred gaining approval of the plan and any other costs associated with designing and implementing a procurement plan including the cost of the pricing forecast necessary for estimating cost recoverable under this tariff. Also included in this component shall be the cost to implement real time pricing or other time sensitive pricing such as dynamic pricing that is required of the Company or is approved in its Act 129 filing. Administrative Costs also includes any other costs incurred to implement retail market enhancements directed by the Commission in its Retail Market Investigation at Docket No. I-2011-2237952 that are not recovered from EGSS.

**S =** Estimated sales for the period the rate is in effect for the classes to which the rate is applicable.

**T =** The currently effective gross receipts tax rate.

**n =** The procurement class for which the GSA is being calculated.

**ALL =** average line losses for the procurement class.

**LL =** line losses for the specific rate class provided in the Company's Electric Generation Supplier Coordination Tariff rule 6.6.

**WC =** 0.04¢/kWh to represent the cash working capital for power purchases.

**Auction Revenue Rights (ARR) =** Allocated annually by PJM to Firm transmission customers, the ARR's allow a Company to select rights to

specific transmission paths in order to avoid congestion charges

In general the line loss adjustment is applicable to Procurement Class 2 and 3 only as those classes contain rate classes with three different line loss factors. Current charges:

(C)

| Rate |         | GSA Price |
|------|---------|-----------|
| R    | GSA (1) | \$0.0797  |
| RH   | GSA (1) | \$0.0797  |
| GS   | GSA (2) | \$0.0817  |
| GS   | GSA (3) | \$0.0764  |

(C) Denotes Change

**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASSES 1,2,3**  
**LOADS UP TO 600KW (CONTINUED)**

(C)

|      |         |          |
|------|---------|----------|
| PD   | GSA (2) | \$0.0803 |
| PD   | GSA (3) | \$0.0750 |
| HT   | GSA (2) | \$0.0771 |
| HT   | GSA (3) | \$0.0721 |
| POL  | GSA (2) | \$0.0521 |
| SL-S |         | \$0.0521 |
| TLCL |         | \$0.0817 |
| SL-E |         | \$0.0521 |
| AL   |         | \$0.0521 |

Prices shall exclude capacity from the Procurement Class 2 RFP results

Procedure: For Procurement Classes 1, 2 and 3 the GSA shall be filed 45 days before the effective dates of June 1, September 1, December 1 and March 1 in conjunction with the Reconciliation Schedule.

(C) Denotes Change

**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASS 4  
 LOADS GREATER THAN 500KW**

**Applicability:** Effective June 1, 2013 this adjustment shall apply to all customers taking default service from the Company with demands greater than 500kw.

**Hourly Pricing Service**

**Pricing:** The rates below shall include the cost of procuring power to serve the default service customers plus associated administrative expenses incurred in acquiring power and gaining regulatory approval of any procurement strategy and plan. The rates for GSA 4 Hourly shall be

effective the first of each month. If the balance of over/(under) recovery gets too large due to billing lag, the Company can file a reconciliation that will mitigate the subsequent impact. The cost for this hourly service rate shall be as follows:

**Generation Supply Cost (GSC) = (C+R+AS+AC-E)/(1-T)+WCA** where;

**C=** The PJM day ahead hourly price multiplied by the customers usage in the hour summed up for all hours in the month

$$\Sigma \text{PJM}_{\text{DA}} \times \text{usage} / (1-\text{LL})$$

**PJM<sub>DA</sub>** – PJM on day ahead hourly price.

**Usage** - electricity used by an end use customer.

**R** = The PJM reliability pricing model (RPM) charge for month for the customer. The RPM charge shall be the customers peak load contribution as established for PJM purposes multiplied by the current RPM monthly charge and the PJM established reserve margin adjustment.

**PLC x (1+ RM) x P<sub>RPM</sub> x Bill Days**

**PLC** = peak load contribution

**RM** = reserve margin adjustment per PJM

**P<sub>RPM</sub>** = capacity price per MW-day

**AC** = Administrative Cost - This includes an allocation of the cost of the Independent Evaluator, consultants providing guidance on the development of the procurement strategy, legal fees incurred gaining approval of the plan, and any other costs associated with designing and implementing a procurement plan divided by the total default service sales and then multiplied by the customers usage for the month. Administrative Costs also includes any other costs incurred to implement retail market enhancements directed by the Commission in its Retail Market Investigation at Docket No. I-2011-2237952 that are not recovered from EGSs.

**A / S x Usage**

**A** = administrative cost

**S** = Default service sales

**AS** = The cost, on a \$/MWH basis, of acquiring ancillary services from PJM and of complying with the Alternative Energy Portfolio Standard, multiplied by the customers usage for the month and divided by (1-LL). Congestion charges including the proceeds and costs from the exercise of

Auction Revenue Rights shall be included in this component. Ancillary services shall be those included in the Supply Master Agreement as being the responsibility of the supplier.

$$((\text{PJM}_{\text{AS}} \times \text{Usage} * 1 / (1-\text{LL}) + \text{AEPS} / \text{S}_{\text{AEPS}} \times \text{Usage})$$

**PJM<sub>AS</sub>** = \$/MWH charged by PJM for ancillary services

**AEPS** = cost of complying with the alternative energy portfolio standard

**S<sub>AEPS</sub>** = sales for which AEPS cost is incurred

If the supplier provides the ancillary services and AEPS cost then the customer shall be charged the supplier's rate for these services times usage and divided by (1-LL).

**Auction Revenue Rights (ARR)** = Allocated annually by PJM to Firm transmission customers, the ARR's allow a Company to select rights to

specific transmission paths in order to avoid congestion charges

**LL** = line loss factor as provided in the Company's Electric Generation Supplier Coordination Tariff Rule 6.6 based upon the customers distribution rate class adjusted to remove losses included in the PJM LMP

**T** = The currently effective gross receipts tax rate

**E** -  $\Sigma \text{O}/(\text{U})/\text{S}_4 \times \text{usage}$  where

**E** = over/under recovery as calculated in the reconciliation

**S<sub>4</sub>** = Procurement class four sales

**WC** = 0.04¢/kWh for working capital associated with power purchases

**WCA** = individual customer sales x WC

Procedure: The "E" factor shall be updated monthly in conjunction with the Reconciliation. Monthly reconciliations shall be recovered over a one month period after the occurrence of a quarter.

| Tariff Rate                       | GS   | PD   | HT   | EP   |
|-----------------------------------|------|------|------|------|
| Hourly Pricing Adder* (cents/kWh) | 0.38 | 0.37 | 0.36 | 0.36 |

(D)

\* Includes administrative cost (AC), ancillary service charge (AS), E factor (E) and working capital (WC).

(D) Denotes Decrease

**Customer Assistance Program (CAP) Rider**

**AVAILABILITY:**

To payment-troubled customers who are currently served under or otherwise qualify for Rate R, or RH (excluding multiple dwelling unit buildings consisting of two to five dwelling units). Customers must apply for the rates contained in this rider and must demonstrate annual household gross income at or below 150% of the Federal Poverty guidelines. In addition, these customers will not be able to obtain Competitive Energy Supply.

Based on the applicable level of income and other criteria, the following CAP Rate categories (A through E1) apply:

**CAP A - PECO Cares Program:** Customers with annual household gross incomes at or below 25% of the Federal poverty income guidelines with documented extenuating circumstances will be eligible for CAP A which provides for Residential Rate R customers a nominal bundled rate of \$12/month for all usage up to 1,000 KWH; for usage above 1,000 KWH the CAP D rate structure will apply. For Residential Heating customers Rate RH, CAP A provides a nominal bundled rate of \$30/month for all usage up to 2,000 KWH in the Winter<sup>1</sup>/1,000 KWH in the Summer<sup>1</sup>; for usage above 2,000/1,000 KWH the CAP D rate structure will apply.

Extenuating circumstances shall include those individuals who demonstrate an inability to pay the billed rate of CAP B as a result of unique circumstances such as:

- Health related matters:
  - o Injury or illness
  - o High medical bills
  - o Medically related usage
  - o Death in the family
- Sudden loss of employment
- Households that include at risk individuals such as:
  - o Children below 8 years of age
  - o Disabled persons
  - o Infirm elderly
- Inability to maintain at least two CAP B payment arrangements
- High usage related to shelter conditions which are not treatable by LIURP

<sup>1</sup> Winter refers to the 9 months (October – June); Summer refers to the 3 peak usage summer months (July-September).

Program Provisions: The CAP A Rate is limited to 7,500 customers and these customers will be re-certified annually. CAP A customers will be targeted to receive LIURP treatments; and they will be assigned to a PECO Cares Representative to maximize the assistance available to them. In addition, these customers will not be able to obtain Competitive Energy Supply.

(C)

| Rate R                                 | CAP B           | CAP C         | CAP D         | CAP D1         | CAP E           | CAP E1          |
|--|-----------------|---------------|---------------|----------------|-----------------|-----------------|
| <b>Federal Poverty Income Rate</b>     | <b>&lt;=25%</b> | <b>26-50%</b> | <b>51-75%</b> | <b>76-100%</b> | <b>101-125%</b> | <b>126-150%</b> |
| <b>Discount</b>                        | 92%             | 84%           | 68%           | 61%            | 37%             | 21%             |
| <b>Max Discount Amount Winter Bill</b> |                 |               |               |                |                 |                 |
| <b>650 kWh</b>                         | \$94.40         | \$86.19       | \$69.77       | \$62.59        | \$37.97         | \$21.55         |
| <b>Max Discount Amount Jul - Sept</b>  |                 |               |               |                |                 |                 |
| <b>750 kWh</b>                         | \$107.93        | \$98.54       | N/A           | N/A            | N/A             | N/A             |
| <b>Max Discount Amount Jun - Sept</b>  |                 |               |               |                |                 |                 |
| <b>650 kWh</b>                         | N/A             | N/A           | \$69.77       | \$62.59        | \$37.97         | \$21.55         |
| <b>Max Discount Amount June</b>        |                 |               |               |                |                 |                 |
| <b>650 kWh</b>                         | \$94.40         | \$86.19       | N/A           | N/A            | N/A             | N/A             |
| <b>Monthly Minimum Bill</b>            | \$12.00         | N/A           | N/A           | N/A            | N/A             | N/A             |
| <b>Must be on Budget Billing</b>       | Yes             | Yes           | No            | No             | No              | No              |

(C) Denotes Change

**Customer Assistance Program (CAP) Rider (continued)**

(C)

| Rate RH                                  | CAP B           | CAP C         | CAP D         | CAP D1         | CAP E           | CAP E1          |
|--|-----------------|---------------|---------------|----------------|-----------------|-----------------|
| <b>Federal Poverty Income Rate</b>       | <b>&lt;=25%</b> | <b>26-50%</b> | <b>51-75%</b> | <b>76-100%</b> | <b>101-125%</b> | <b>126-150%</b> |
| <b>Discount</b>                          | 86%             | 73%           | 39%           | 22%            | 0%              | 0%              |
| <b>Max Discount Amount Oct &amp; May</b> |                 |               |               |                |                 |                 |
| <b>650 kWh</b>                           | \$77.43         | \$65.72       | \$35.11       | \$19.81        | \$0.00          | \$0.00          |
| <b>Max Discount Amount Nov - Apr</b>     |                 |               |               |                |                 |                 |
| <b>1500 kWh</b>                          | \$170.71        | \$144.91      | \$77.42       | 43.67          | \$0.00          | \$0.00          |
| <b>Max Discount Amount Jul - Sept</b>    |                 |               |               |                |                 |                 |
| <b>750 kWh</b>                           | \$100.89        | \$85.64       | N/A           | N/A            | N/A             | N/A             |
| <b>Max Discount Amount Jun - Sept</b>    |                 |               |               |                |                 |                 |
| <b>650 kWh</b>                           | N/A             | N/A           | \$40.02       | \$22.57        | \$0.00          | \$0.00          |
| <b>Max Discount Amount June</b>          |                 |               |               |                |                 |                 |
| <b>650 kWh</b>                           | \$88.24         | \$74.91       | N/A           | N/A            | N/A             | N/A             |
| <b>Monthly Minimum Bill Oct - June</b>   | \$30.00         | N/A           | N/A           | N/A            | N/A             | N/A             |
| <b>Must be on Budget Billing</b>         | Yes             | Yes           | No            | No             | No              | No              |

**DISCOUNT LEVELS:** The Company shall be required to modify the level of discounts set forth as part of its annual USFC filing. If the calculated discounts result in a discount greater than the level allowed by the Commission, the discount for each class will be scaled back on a prorata basis such that the total cost does not exceed the allowed level. The Company will update the maximum discounts for all CAP tiers in conjunction with the quarterly Generation Supply Adjustment filing.

**CERTIFICATION/VERIFICATION** Prior to enrollment in the CAP Rider, and then again every two years, customers must verify, to PECO's satisfaction, that their household income level meets the "Availability" standards set forth in this Rider. Customers being considered for the CAP Rider will be required to:

- Provide information sufficient to demonstrate to PECO their household income level.
- Waive certain privacy rights to enable PECO to effectively conduct the above certification process.
- Apply for and assign to PECO at least one energy assistance grant from the Commonwealth.
- Participate in various energy education and conservation programs facilitated by PECO.

PECO may, at its sole discretion, supplement this verification process by using data from Commonwealth or federal government programs which demonstrate the income eligibility of its customers. Such data may come from a customer's participation in, or receipt of benefits from, the Low Income Home Energy Assistance Program, Temporary Assistance for Needy Families, Food Stamps, Supplemental Security Income, and Medicaid. Information available from the Pennsylvania Department of Revenue may also be used where appropriate to expedite the process.

**MINIMUM CHARGE.** The minimum charge per month will be the fixed distribution charge for all customers unless otherwise noted

(C) Denotes Change