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January 31, 2014

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

**Subject: Reconciliation of PECO's Alternative Energy Portfolio Standards (AEPS) Charge
2013 Section 1307 Mechanism - Docket No. P-00072260**

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of AEPS for the reconciliation period of March 1, 2013 through May 31, 2013. This will be the last "separate" reconciliation for the AEPS surcharge. As of June 1, 2013 AEPS costs are recovered and reconciled through the GSA.

The following attachments are included in support of this filing:

- Attachment 1 – AEPS Reconciliation Statement for Procurement Class 1 – Residential;
- Attachment 2 - AEPS Reconciliation Statement for Procurement Class 2 – Small Commercial & Industrial up to 100 kW;
- Attachment 3 – AEPS Reconciliation Statement for Procurement Class 3 – Medium Commercial & Industrial 101 kW to 500 kW;
- Attachment 4 – AEPS Reconciliation Statement for Procurement Class 4 – Large Commercial & Industrial over 500 kW

Sincerely,

w/enclosures



cc: C. Walker-Davis, Director, Office of Special Assistants
P. T. Diskin, Director, Bureau of Technical Utility Services
D. P. Hosler, Director, Bureau of Audits
J. E. Simms, Director, Bureau of Investigation & Enforcement
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

Attachment 1

AEPS Reconciliation Statement

Procurement Class 1

Residential

PECO AEPS
Reconciliation Statement
E-Factor Calculation

For the Period March 1, 2013 through May 31, 2013

Procurement Class 1

	Actual AEPS Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (4)	Over/(Under) Recovery (5) = (4) - (1)
Mar-13	\$192,606	746,959,960	\$ 0.0005	\$349,552	\$156,947
Apr-13	\$806,041	620,543,959	\$ 0.0005	\$291,007	(\$515,035)
May-13	<u>\$139,745</u>	<u>511,713,846</u>	\$ 0.0005	<u>\$236,375</u>	<u>\$96,630</u>
Totals	\$1,138,392	1,879,217,765		\$876,934	(\$261,458)

PECO AEPS
Reconciliation Statement
Interest Calculation
For the Period March 1, 2013 through May 31, 2013

Procurement Class 1

	Actual Sales (kWh) (1)	Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Mar-13	746,959,960	\$156,947	6%	7.5/12	\$5,886
Apr-13	620,543,959	(\$515,035)	6%	6.5/12	(\$16,739)
May-13	<u>511,713,846</u>	<u>\$96,630</u>	6%	5.5/12	<u>\$2,657</u>
Totals	1,879,217,765	(\$261,458)			(\$8,196)

Attachment 2

AEPS Reconciliation Statement

Procurement Class 2

Small Commercial and Industrial

**PECO AEPS
Reconciliation Statement
E-Factor Calculation**

For the Period March 1, 2013 through May 31, 2013

Procurement Class 2

	Actual AEPS Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (4) = (3) * (2)	Over/(Under) Recovery (5) = (4) - (1)
Mar-13	\$156,666	143,410,172	\$ 0.0005	\$75,713	(\$80,952)
Apr-13	\$208,975	139,205,080	\$ 0.0005	\$71,923	(\$137,052)
May-13	<u>\$87</u>	<u>124,927,420</u>	<u>\$ 0.0005</u>	<u>\$64,498</u>	<u>\$64,411</u>
Totals	\$365,728	407,542,672		\$212,135	(\$153,593)

PECO AEPS
Reconciliation Statement
Interest Calculation

For the Period March 1, 2013 through May 31, 2013

Procurement Class 2

	Actual Sales (kWh) (1)	Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Mar-13	143,410,172				
Apr-13	139,205,080	(\$80,952)	6%	7.5/12	(\$3,036)
May-13	<u>124,927,420</u>	(\$137,052)	6%	6.5/12	(\$4,454)
		<u>\$64,411</u>	6%	5.5/12	<u>\$1,771</u>
Totals	407,542,672	(\$153,593)			(\$5,719)

Attachment 3

AEPS Reconciliation Statement

Procurement Class 3

Medium Commercial and Industrial

PECO AEPS
Reconciliation Statement
E-Factor Calculation
For the Period March 1, 2013 through May 31, 2013

Procurement Class 3

	Actual AEPS Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (4) = (3) * (2)	Over/(Under) Recovery (5) = (4) - (1)
Mar-13	\$62,459	65,618,104	\$ 0.0004	\$23,043	(\$39,416)
Apr-13	\$358,254	61,605,934	\$ 0.0004	\$21,720	(\$336,534)
May-13	<u>\$59,907</u>	<u>55,611,033</u>	\$ 0.0004	<u>\$19,571</u>	<u>(\$40,336)</u>
Totals	\$480,620	182,835,071		\$64,334	(\$416,286)

PECO AEPS
Reconciliation Statement
Interest Calculation
For the Period March 1, 2013 through May 31, 2013

Procurement Class 3

	Actual Sales (kWh) (1)	Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Mar-13	65,618,104	(\$39,416)	6%	7.5/12	(\$1,478)
Apr-13	61,605,934	(\$336,534)	6%	6.5/12	(\$10,937)
May-13	<u>55,611,033</u>	<u>(\$40,336)</u>	6%	5.5/12	<u>(\$1,109)</u>
Totals	182,835,071	(\$416,286)			(\$13,525)

Attachment 4

AEPS Reconciliation Statement
Procurement Class 4
Large Commercial and Industrial

PECO AEPS
Reconciliation Statement
E-Factor Calculation
For the Period March 1, 2013 through May 31, 2013

Procurement Class 4

	Actual AEPS Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (4) = (3) * (2)	Over/(Under) Recovery (5) = (4) - (1)
Mar-13	\$5,348	47,381,589	\$ 0.0004	\$17,672	\$12,324
Apr-13	\$369,968	52,567,676	\$ 0.0004	\$19,606	(\$350,362)
May-13	<u>\$27</u>	<u>41,564,555</u>	<u>\$ 0.0004</u>	<u>\$15,261</u>	<u>\$15,233</u>
Totals	\$375,343	141,513,820		\$52,538	(\$322,804)

PECO AEPS
Reconciliation Statement
Interest Calculation

For the Period March 1, 2013 through May 31, 2013

Procurement Class 4

	Actual Sales (kWh) (1)	Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Mar-13	47,381,589	\$12,324	6%	4.5/12	\$277
Apr-13	52,567,676	(\$350,362)	6%	4.5/12	(\$7,883)
May-13	<u>41,564,555</u>	<u>\$15,233</u>	6%	4.5/12	<u>\$343</u>
Totals	141,513,820	(\$322,804)			(\$7,263)