

DATE: November 10, 1999
SUBJECT: A-125049
TO: Bureau of Fixed Utility Services
FROM: James J. McNulty, Secretary

LAF

Attached is a copy of the Application of Nicole Energy Services, Inc., for a license to supply Natural Gas Services as a Supplier, Broker/Marketer and Aggregator engaged in the business of supplying natural gas.

This matter is assigned to your Bureau for appropriate action.

Attachment

cc: LAW
BCS
CMU
OTS
CEEP

DOCKETED

NOV 10 1999

laf

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PENNSYLVANIA PUBLIC UTILITY COMMISSION

RECEIPT

The addressee named here has paid the PA P.U.C. for the following bill:

NICOLE ENERGY SERVICES INC
ATTN FREDDIE L FULSON
513 E RICH ST STE 306
COLUMBUS OH 43215

DATE 11/17/99
RECEIPT # 196371

IN RE: Application fees for NICOLE ENERGY SERVICES INC

Docket Number A-125049..... \$350.00

REVENUE ACCOUNT: 001780-017601-102

CHECK NUMBER: 1559
CHECK AMOUNT: \$350.00

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NOV 19 1999
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C. Joseph Meisinger
(for Department of Revenue)

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A-10125049

ORIGINAL

December 7, 1999

Secretary James J McNulty
Commonwealth of Pennsylvania
Pennsylvania Public utility Commission
P.O. BOX 3265
Harrisburg, PA 17105-3265

Dear Secretary McNulty:

Enclosed please find Nicole Energy Marketing's Corporate Financial Statements for your review. In addition please find our response to question #15 of the license application. The finance letter will be forwarded to you upon our receipt.

EEF

Sincerely,

Freddie L. Fulson,
President

5

NICOLE ENERGY MARKETING, INC. AND SUBSIDIARIES
 CONSOLIDATED BALANCE SHEET
 OCTOBER 31, 1999

ASSETS

CURRENT ASSETS

Cash	\$	206,555
Restricted deposits	\$	-
Accounts Receivable		
Trade	\$	4,024,445
Other	\$	307,673
Inventories	\$	-
Total current assets		\$ 4,538,673

PROPERTY AND Equipment

At cost, net of accumulated depreciation	\$	120,102
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OTHER ASSETS

Gas and oil property	\$	182,400
Deposits	\$	253,601
Total Other Assets	\$	436,001
TOTAL ASSETS	\$	5,094,777

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LIABILITIES AND STOCKHOLDERS EQUITY

CURRENT LIABILITIES

Note payable	\$	-
Accounts payable	\$	4,886,579
Accrued expenses	\$	-
Sales tax payable	\$	18,103
Other liabilities	\$	258,020
Total current liabilities		\$ 5,162,701

STOCKHOLDERS EQUITY

Common stock	\$	3,175
Shares issued and outstanding	\$	440,225
Net income	\$	(511,325)
Retained earnings/deficit	\$	(67,925)
Total Stockholders Equity		\$ (67,925)

TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	\$	5,094,777
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NICOLE ENERGY MARKETING, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
OCTOBER 31, 1999

	Oct-99
NET SALES	6,753,493
COST OF GOODS SOLD	<u>5,348,932</u>
GROSS PROFIT	1,404,560
OPERATING EXPENSES	<u>978,161</u>
GAIN/LOSS FROM OPERATIONS	<u>426,399</u>
OTHER INCOME (EXPENSE)	
Interest income	5,180
Miscellaneous income	8,739
Interest expense	<u>(92)</u>
Total other income	<u>13,827</u>
NET PROFIT/(LOSS)	<u><u>440,226</u></u>

NICOLE ENERGY MARKETING, INC.
CORPORATE FINANCIAL STATEMENTS

NICOLE GAS MARKETING, INC. AND SUBSIDIARY

FINANCIAL REPORT
(REVIEW)

DECEMBER 31, 1998

NICOLE GAS MARKETING, INC. AND SUBSIDIARY

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To the Board of Directors
Nicole Gas Marketing, Inc. and Subsidiary
Columbus, Ohio

Accountants' Review Report

We have reviewed the accompanying consolidated balance sheet of Nicole Gas Marketing, Inc. and Subsidiary as of December 31, 1998, and the related consolidated statements of loss and retained deficit, and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of Nicole Gas Marketing, Inc.

A review consists principally of inquiries of company personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles.

As discussed in Note 11, certain conditions indicate that the Company may be unable to continue as a going concern. The accompanying financial statements do not include any adjustments to the financial statements that might be necessary should the Company be unable to continue as a going concern.

Hausser + Taylor LLP

Columbus, Ohio
March 19, 1999

NICOLE GAS MARKETING, INC. AND SUBSIDIARY

CONSOLIDATED BALANCE SHEET

December 31, 1998

ASSETS

CURRENT ASSETS

Cash (Notes 1 and 2)	\$ 112,940
Restricted collateral deposits (Note 3)	988,151
Accounts receivable:	
Trade (Notes 1 and 2)	2,902,614
Other	4,840
Inventories (Note 1)	1,913
Deposits	91,284
Total current assets	<u>4,101,742</u>

PROPERTY AND EQUIPMENT, at cost, net of accumulated depreciation (Notes 1 and 4)

60,583

OTHER ASSETS

Gas and oil property (Note 5)	182,400
Deposits	12,959
	<u>195,359</u>

\$ 4,357,684

LIABILITIES AND STOCKHOLDERS' DEFICIT

CURRENT LIABILITIES

Note payable (Note 6)	\$ 1,571,000
Accounts payable	1,800,791
Accrued expenses	1,284,455
Sales tax payable	13,759
Other liabilities (Note 7)	195,292
Total current liabilities	<u>4,865,297</u>

STOCKHOLDERS' DEFICIT

Common stock, no par value, 750 shares authorized, 225 shares issued and outstanding	3,175
Retained deficit	(510,788)
	<u>(507,613)</u>
	<u>\$ 4,357,684</u>

The accompanying notes are an integral part of these financial statements.

See Accountants' Review Report

NICOLE GAS MARKETNG, INC. AND SUBSIDLARY
CONSOLIDATED STATEMENT OF LOSS AND RETAINED DEFICIT

Year Ended December 31, 1998

NET SALES (Note 9)	\$ 8,271,510
COST OF GOODS SOLD	<u>7,654,577</u>
GROSS PROFIT	616,933
OPERATING EXPENSES	<u>1,061,885</u>
LOSS FROM OPERATIONS	<u>(444,952)</u>
OTHER INCOME (EXPENSE)	
Interest income	45,707
Miscellaneous income	6,736
Interest expense	<u>(90,294)</u>
	<u>(37,851)</u>
LOSS BEFORE INCOME TAX EXPENSE	(482,803)
INCOME TAX EXPENSE (Note 8)	<u>3,200</u>
NET LOSS	(486,003)
RETAINED DEFICIT - Beginning of year	<u>(24,785)</u>
RETAINED DEFICIT - End of year	<u>\$ (510,788)</u>

The accompanying notes are an integral part of these financial statements.

See Accountants' Review Report

NICOLE GAS MARKETING, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENT OF CASH FLOWS

Year Ended December 31, 1998

CASH FLOWS FROM OPERATING ACTIVITIES

Net loss	\$ <u>(486,003)</u>
Adjustments to reconcile net loss to net cash used in operating activities:	
Depreciation and amortization	8,233
Deferred tax expense	3,200
Changes in assets and liabilities:	
(Increase) decrease in assets:	
Accounts receivable - trade	(2,006,087)
Accounts receivable - other	(1,665)
Refundable income taxes	11,371
Inventories	(1,913)
Prepaid expenses	17,061
Deposits	(102,103)
Increase (decrease) in liabilities:	
Accounts payable	768,000
Accrued expenses	1,284,455
Sales tax payable	13,759
Other liabilities	195,292
Total adjustments	<u>189,603</u>
Net cash used in operating activities	<u>(296,400)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Investment in certificates of deposit	(988,151)
Purchases of property and equipment	(49,868)
Investment in gas and oil property	(182,400)
Net cash used in investing activities	<u>(1,220,419)</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Net borrowings on revolving line of credit	1,316,644
Principle payments on note payable	(2,566)
Net cash provided by financing activities	<u>1,314,078</u>

NET DECREASE IN CASH

(202,741)

CASH - Beginning of year

315,681

CASH - End of year

\$ 112,940

The accompanying notes are an integral part of these financial statements.

See Accountants' Review Report

NICOLE GAS MARKETING, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

Year Ended December 31, 1998

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

Cash paid during the year for:

Interest	\$ 85,294
Income taxes	\$ -

The accompanying notes are an integral part of these financial statements.

See Accountants' Review Report

NICOLE GAS MARKETING, INC. AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

Nicole Gas Marketing, Inc. markets natural gas and provides energy management services to its customers including transportation arrangements, contract negotiations and consumption monitoring. The Company's customer base consists of government entities, colleges and universities, and public and private sector establishments, located primarily in the eastern half of the United States. The Company's subsidiary is engaged in the development of exploration wells and production of natural gas.

- A. Principles of Consolidation - The consolidated financial statements include the accounts of the parent company, Nicole Gas Marketing, Inc. and its majority owned subsidiary, Nicole Gas Production, Ltd. a limited liability company. All significant intercompany balances and transactions have been eliminated.
- B. Cash and Cash Equivalents - The Company considers all highly liquid, unrestricted investments with an original maturity of less than three months to be cash.
- C. Accounts Receivable and Revenue Recognition - The Company records unbilled revenues for gas sold but not yet billed. As of December 31, 1998 unbilled revenues of \$1,422,535 are included in accounts receivable. The accrued costs associated with the unbilled revenues have also been recorded.
- D. Inventories - Inventories arise from an excess of gas purchased over gas sold and are valued at specific cost.
- E. Property and Equipment - Property and equipment are recorded at cost. Depreciation is calculated using the straight-line method over the estimated useful lives of the assets, which range from three to fifteen years.
- F. Income Taxes - Deferred income taxes are provided for all temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes.
- G. Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

See Accountants' Review Report

NICOLE GAS MARKETING, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 2. Concentrations of Credit Risk

The Company maintains its cash deposits in two separate financial institutions. All cash deposits are insured by the Federal Deposit Insurance Corporation up to \$100,000 per institution. The Company's cash deposits were in excess of the federal insured limits as of December 31, 1998.

The Company grants unsecured credit to its customers in the form of trade receivables. Credit risks are deemed minimal by management due to their customer base which consist primarily of government entities, colleges and universities, and large public and private sector establishments. Two of the Company's customers accounted for approximately 42% of the Company's trade accounts receivable as of December 31, 1998.

Note 3. Restricted Collateral Deposits

Restricted collateral deposits consists of short-term certificates of deposit with a bank which has been pledged as collateral for the Company's note payable to the bank (see Note 6).

Note 4. Property and Equipment

Property and equipment consists of the following as of December 31, 1998:

Office furniture and equipment	\$ 48,992
Vehicles	18,730
Leasehold improvements	2,490
	<u>70,212</u>
Less accumulated depreciation	9,629
	<u>\$ 60,583</u>

Depreciation and amortization expense amounted to \$8,233 for the year ended December 31, 1998.

See Accountants' Review Report

NICOLE GAS MARKETING, INC. AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 5. Oil and Gas Property

During 1998, the Subsidiary Company entered into a contract with two other companies for the initial drilling and development of certain exploration gas and oil wells as well as an operating agreement for the production of gas and oil from the wells. The \$182,400 represents the amount paid by the Company for their proportionate share of "working interest ownership" (as defined in the agreement) in the wells. All wells drilled in 1998 were successful exploration wells. There was no significant production from the wells in 1998, therefore, no depreciation or depletion has been provided.

Note 6. Note Payable

Note payable consisted of the following as of December 31, 1998:

Revolving line of credit with a bank, interest payable monthly at the bank's prime rate plus 1/2%	<u>\$ 1,571,000</u>
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The prime rate was 7.75% at December 31, 1998.

Substantially all existing and future assets of the Company are pledged as collateral as well as certain certificates of deposit (see Note 3) maintained at the bank. The note is also personally guaranteed by the Company's sole stockholder. Further, the note also contains certain financial and nonfinancial covenants. The Company was not in compliance with the financial covenants as of December 31, 1998.

Subsequent to year-end, the Company has used the certificates of deposits to reduce the note and is planning to pay the balance in 1999. The Company currently is pursuing both alternative financing and an infusion of equity capital.

Note 7. Contingencies

The Company is a defendant in a lawsuit filed by one of its suppliers over a dispute in the amount owed to the supplier. The Company's attorney is negotiating a settlement. The Company has offered to pay the supplier approximately \$195,292, that has been classified as other liabilities in the Company's financial statements. The supplier has not yet agreed to the terms of the offer but management believes the final settlement should not materially differ from the liability recorded.

See Accountants' Review Report

NICOLE GAS MARKETING, INC. AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 7. Contingencies (Continued)

The Company is involved in a payment dispute with one of its suppliers. As a result of the dispute, a customer of the Company involved in the contract has declined to tender the full amount due the Company at December 31, 1998 until the matter is resolved. Management is attempting to arrange a meeting between the three parties, and believes a resolution will be agreed to which will not result in any material financial liability to the Company.

The Company has sued a supplier for the recovery of funds that were paid in excess of proper charges. The accompanying financial statements do not provide for any possible contingency gain from this lawsuit that may be recovered.

Subsequent to year-end, the Company has been sued by a "party" that was providing consulting services to them. The party contends that the Company has breached a contract by failing to pay certain amounts due under the contract. The Company denies the material allegations and plans to file a counter-claim against the party for material breach of contract. Management does not believe the lawsuit will result in any material financial liability to the Company.

Note 8. Income Taxes

The components of the Company's deferred tax items as of December 31, 1998 are as follows:

	<u>Federal</u>	State and <u>Local</u>	<u>Total</u>
Noncurrent Assets (Liabilities):			
Net operating loss carryovers	\$ 74,300	\$ 39,600	\$ 113,900
Depreciable assets	<u>(1,200)</u>	<u>(800)</u>	<u>(2,000)</u>
Net noncurrent assets	73,100	38,800	111,900
Less: valuation allowance	<u>(73,100)</u>	<u>(38,800)</u>	<u>(111,900)</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Accountants' Review Report

NICOLE GAS MARKETING, INC. AND SUBSIDIARY
 NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 8. Income Taxes (Continued)

Income tax expense at December 31, 1998 consists of the following:

	<u>Federal</u>	<u>State and Local</u>	<u>Total</u>
Current expense	\$ -	\$ -	\$ -
Deferred expense	3,600	-	3,600
	<u>\$ 3,600</u>	<u>\$ -</u>	<u>\$ 3,600</u>

Due to certain conditions indicating that the Company may be unable to continue as a going concern, a valuation allowance has been recorded against the Company's net noncurrent deferred assets.

The deferred tax expense relates to deferred tax assets recorded on the Company's financial statements as of December 31, 1997, which was reduced due to the valuation allowance.

Note 9. Significant Customers

Three separate customers accounted for approximately 56%, in the aggregate, of the Company's total sales for the year ended 1998.

Note 10. Operating Leases

The Company has several operating leases for office facilities and office equipment with terms ranging from month-to-month to five years. Under most leasing agreements, the Company is responsible for all applicable taxes, insurance, and maintenance expenses. Rent expense under such operating agreements amounted to approximately \$65,370 for the year ended December 31, 1998.

Minimum future obligations on leases at December 31, 1998 are as follows:

1999	\$	72,309
2000		48,106
2001		33,952
2002		33,112
	\$	<u>187,479</u>

See Accountants' Review Report

NICOLE GAS MARKETING, INC. AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 11.

Business Continuation

The accompanying financial statements have been prepared assuming the Company will continue as a going concern. As shown on the consolidated financial statement, the Company incurred a loss of \$486,003 in 1998 and has a retained deficit of \$510,788 as of December 31, 1998. Realization of a major portion of the assets in the accompanying balance sheet is dependent upon continued operations of the Company.

The Company is currently in negotiations with an investor to sell 49% of the Company's stock. This capital investment would alleviate the Company's financing difficulties, and provide the necessary capital to allow the Company to expand its operations and improve its margins.

Management believes actions currently being taken will enable the Company to continue its business in the near term.

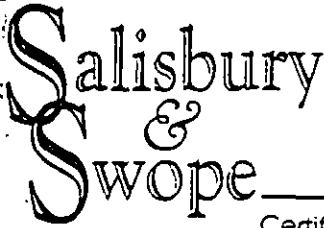
See Accountants' Review Report

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NICOLE GAS MARKETING, INC.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
DECEMBER 31, 1997



Certified Public Accountants

Accountant's Report

To the Board of Directors
Nicole Gas Marketing, Inc.

We have compiled the accompanying statement of assets, liabilities and stockholders' deficit of Nicole Gas Marketing, Inc. as of December 31, 1997, and the related statement of revenue, expenses and retained deficit for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

A handwritten signature in cursive script, appearing to read 'Salisbury & Swope'.

Columbus, Ohio
March 11, 1998

NICOLE GAS MARKETING, INC.

STATEMENT OF ASSETS, LIABILITIES AND STOCKHOLDERS' DEFICIT

DECEMBER 31, 1997

ASSETS

Current assets:

Cash and cash equivalents	\$ 312,959
Accounts receivable - trade	896,527
Accounts receivable - other	3,175
Income tax refund receivable	11,371
Marketable securities	2,759
Prepaid expenses	17,061
Deferred income tax benefit	<u>3,200</u>

1,247,052

Furniture and fixtures	7,779
Less accumulated depreciation	<u>(768)</u>

7,011

Investments and other assets:

Investment in Nicole Gas Production, Ltd.	800
Intangible asset, net of amortization of \$628	11,938
Deposits	<u>2,140</u>

14,878

Total assets \$1,268,941

LIABILITIES AND STOCKHOLDERS' DEFICIT

Current liabilities:

Accounts payable	\$ 1,033,591
Line of credit	254,356
Notes payable	<u>2,566</u>
	<u>1,290,513</u>

Stockholders' deficit:

Common stock	3,175
Retained deficit	(24,785)
Net unrealized gain on marketable securities	<u>38</u>
Total stockholders' deficit	<u>(21,572)</u>

Total liabilities and stockholders' deficit \$ 1,268,941

NICOLE GAS MARKETING, INC.

STATEMENT OF REVENUE, EXPENSES AND RETAINED DEFICIT

FOR THE YEAR ENDED DECEMBER 31, 1997

Income	
Net sales	\$ 3,244,812
Cost of goods sold	<u>(2,938,924)</u>
Gross profit	305,888
Operating expenses:	
Advertising	19,223
Amortization expense	628
Automobile expense	1,898
Automobile lease	4,882
Bank service charges	2,188
Computer lease	7,745
Computer service	1,501
Conference expense	1,682
Contract services	33,832
Contributions	3,481
Depreciation expense	691
Director's fees	9,682
Dues and subscriptions	7,554
Education	1,756
Employee expenses	3,460
Equipment rental	1,279
Fees	160
Insurance	8,689
Lease expense	3,076
Licenses and permits	125
Meals and entertainment	1,005
Membership	150
Miscellaneous expense	821
Office expense	2,300
Office supplies	3,292
Payroll taxes	4,648
Penalties	8
Postage and delivery	2,386
Printing and reproduction	2,363
Professional fees	50,610
Reimbursed travel expenses	19,135
Rent	15,131
Repairs and maintenance	582

See accountant's report.

NICOLE GAS MARKETING, INC.

STATEMENT OF REVENUE, EXPENSES AND RETAINED DEFICIT

FOR THE YEAR ENDED DECEMBER 31, 1997

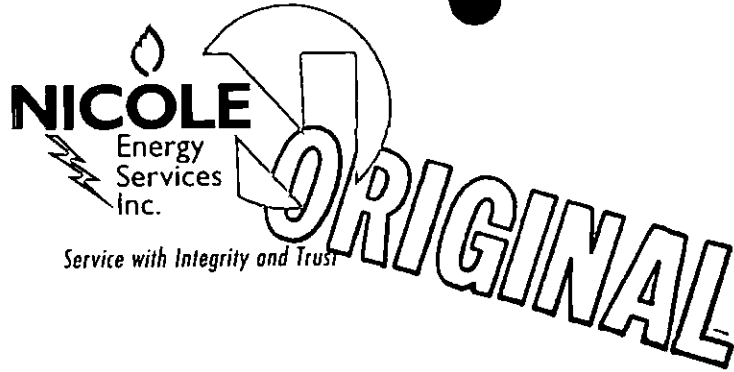
State tax	100
Telephone	11,604
Travel	10,197
Wages	43,422
Workers' compensation insurance	<u>1,060</u>
Total expense	<u>282,346</u>
Income from operations	23,542
Other income (expense):	
Dividend income	1,791
Interest income	13,293
Miscellaneous income	761
Interest expense	(18,836)
Loss on sale of marketable securities	<u>(8,070)</u>
Total other income (expense)	<u>(11,061)</u>
Income before income taxes	12,481
Deferred income tax benefit	<u>3,200</u>
Net income	15,681
Retained deficit at December 31, 1996	<u>(40,466)</u>
Retained deficit at December 31, 1997	<u>\$ (24,785)</u>

See accountant's report.

RESPONSE TO QUESTION 15:

1. *Neither the applicant, an affiliate, a predecessor of either, or a person identified in this Application has been convicted of a crime involving fraud or similar activity.*
2. *Nicole Gas Marketing, Inc. and Nicole Energy Marketing of Illinois, Inc. are named defendants in case number 99CVHO4-2782 in the court of common pleas of Franklin County, Ohio. This suit was filed by Fifth Third bank in a dispute over their failure to honor a stop payment request made by the company. Nicole Gas Marketing, Inc. has counter-sued Fifth Third Bank on this same issue. Both suits are currently in litigation, and it is expected that they will be settled by the end of the 1999.*
3. *Nicole Energy Marketing of Illinois, Inc. was sued by Aquila Energy Marketing Corporation in case no 99CVH06-4970 in a dispute arising out of the same matter. This case is being handled with the case named above, and both will be settled by the end of 1999.*

CORPORATE OFFICE
513 East Rich Street
Suite 306
Columbus, OH 43215
Voice: 614-221-5004
Fax: 614-220-4020



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GEORGIA
400 Colony Square
Suite 200
1201 Peachtree St. NE
Atlanta, GA 30361
Voice: 404-870-9062
Fax: 404-870-9005

December 28, 1999

DOCKETED
JAN 14 2000

James J. McNulty, Secretary
B-20 North Office Building
Harrisburg, PA 17120

A-125049

Dear Mr. McNulty:

MICHIGAN
615 Griswold
Suite 1215
Detroit, MI 48226
Voice: 313-965-4644
Fax: 313-965-4479

As you requested, the Sales Tax License Number for Nicole Energy Services, Inc. is (8145303) and the Box Number for the same is (2908624). If you have any questions feel free to contact me at (614) 221-5004 ext. 207.

Sincerely,

Shirley L. Mays, Esq.
Business Attorney

NEW YORK
140 Broadway
46th Floor
New York, NY 10005
Voice: 212-858-7649
Fax: 212-858-7750

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JAN 06 2000

PA PUBLIC UTILITY COMMISSION
PROTHONOTARY'S OFFICE

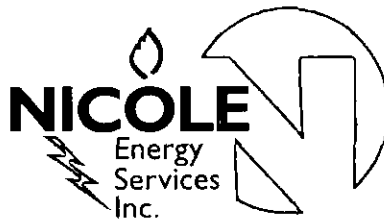
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PENNSYLVANIA
52 Pine Creek Road
Suite 202
Wexford, PA 15090
Voice: 412-369-4777
Fax: 412-369-4497

ORIGINAL

CORPORATE OFFICE
513 East Rich Street
Suite 306
Columbus, OH 43215
Voice: 614-221-5004
Fax: 614-220-4020



Service with Integrity and Trust

A-125049

January 26, 2000

Jim McNulty
Secretary PA Public Utility Commission
P-20 North Office Building
Harrisburg, PA 17120

Dear Mr. McNulty:

Please find enclosed, further information for the application of Nicole Energy Services, Inc. The letter has already been faxed to Mr. Ed Rodrock, January 25.

Sincerely,

Tracy L. Cross
Office Coordinator

RECEIVED
SECRETARY'S OFFICE

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GEORGIA
400 Colony Square
Suite 200
1201 Peachtree St. NE
Atlanta, GA 30361
Voice: 404-870-9062
Fax: 404-870-9005

MICHIGAN
615 Griswold
Suite 1215
Detroit, MI 48226
Voice: 313-965-4644
Fax: 313-965-4479

NEW YORK
140 Broadway
46th Floor
New York, NY 10005
Voice: 212-858-7649
Fax: 212-858-7750

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Suite 202
Wexford, PA 15090
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Fax: 412-369-4497

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