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FEDERAL EXPRESS

January 30, 2014

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

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**PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU**

**Re: PPL Electric Utilities Corporation
2013 Smart Meter Rider Reconciliation Report
For the Quarter Ended December 31, 2013
Docket No. M-2009-2123945**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Smart Meter Rider ("SMR") Reconciliation Report for the Quarter Ended December 31, 2013. This reconciliation report is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on January 30, 2014, which is the date it was deposited with an overnight express delivery service as shown on the delivery receipt attached to the mailing envelope.

In addition, please date and time-stamp the enclosed extra copy of this letter and return it to me in the envelope provided.

If you have any questions regarding the enclosed filing, please call me or Bethany L. Johnson, PPL Electric's Manager-Regulatory Compliance at (610) 774-7011.

Very truly yours,

Paul E. Russell

Enclosures

cc: Mr. Dennis Hosler
Ms. Lori Burger
Mr. John R. Evans

J. Edward Simms, Esquire
Tanya J. McCloskey, Esquire

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PPL ELECTRIC UTILITIES CORPORATION

**2013 SMART METER RIDER
RECONCILIATION REPORT**
For the Quarter Ended December 31, 2013

Docket No. M-2009-2123945

January 30, 2014

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
 Report For The Period July 1, 2013 to June 30, 2014

Line No.	ACTUAL REVENUES	(Schedule B, page 1 of 3, Column M) Residential	(Schedule B, Page 2 of 3, Column M) Small C&I	(Schedule B, page 3 of 3, Column M) Large C&I	Total
1	Smart Meter Revenue Collected	\$ 331,266	\$ 104,720	\$ 311	\$ 436,297
2	Less: GRT (1)	\$ 19,543	\$ 6,179	\$ 18	\$ 25,740
3	Revenue Applicable to Smart Meter Plan	\$ 311,723	\$ 98,541	\$ 293	\$ 410,557
4	Revenues Used for Prior Year	\$ (508,429)	\$ (47,364)	\$ (362)	\$ (556,155)
5	Revenues Available for Current Year	\$ 820,152	\$ 145,905	\$ 655	\$ 966,712
ACTUAL EXPENSES					
6	Smart Meter Plan Expenses (2)	\$ 2,101,146	\$ 307,247	\$ 5,263	\$ 2,413,656
7	Expense Applicable to Smart Meter	\$ 2,101,146	\$ 307,247	\$ 5,263	\$ 2,413,656
8	Over/(Under) Collection Current Year (Excluding GRT)	\$ (1,280,994)	\$ (161,342)	\$ (4,608)	\$ (1,446,944)
9	Interest on Over/(Under) Collection Current Year (Per Schedule D, Line 13)	\$ (135,264)	\$ (16,998)	\$ (490)	\$ (152,752)
10	Over/(Under) Collection Prior Year, Including Interest (Excluding GRT) (Per Schedule E, Line 14)	\$ -	\$ 7,037	\$ 45	\$ 7,082
11	Net Over/(Under) Collection, Including Interest (Excluding GRT)	\$ (1,416,258)	\$ (171,303)	\$ (5,053)	\$ (1,592,614)
12	Net Over/(Under) Collection, Including Interest (Including GRT)	\$ (1,505,056)	\$ (182,044)	\$ (5,370)	\$ (1,692,469)

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

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Schedule A

PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 Residential
 Report For The Period July 1, 2013 to June 30, 2014

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
ACTUAL REVENUES													
1	\$ 59,973	\$ 56,927	\$ 51,701	\$ 43,862	\$ 48,698	\$ 70,105							\$ 331,266
2	\$ 3,538	\$ 3,358	\$ 3,050	\$ 2,588	\$ 2,873	\$ 4,136	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,543
3	\$ 56,435	\$ 53,569	\$ 48,651	\$ 41,274	\$ 45,825	\$ 65,969	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 311,723
4	\$ (99,301)	\$ (94,262)	\$ (85,612)	\$ (72,623)	\$ (80,670)	\$ (75,961)							\$ (508,429)
5	\$ 155,736	\$ 147,831	\$ 134,263	\$ 113,897	\$ 126,495	\$ 141,930	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 820,152
ACTUAL EXPENSES													
6	\$ 198,793	\$ 371,799	\$ 542,160	\$ 157,683	\$ 417,884	\$ 412,827							\$ 2,101,146
7	\$ 198,793	\$ 371,799	\$ 542,160	\$ 157,683	\$ 417,884	\$ 412,827	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,101,146
8	\$ (43,057)	\$ (223,968)	\$ (407,897)	\$ (43,786)	\$ (291,389)	\$ (270,897)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,280,994)

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

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PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 Small Commercial and Industrial
 Report For The Period July 1, 2013 to June 30, 2014

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
ACTUAL REVENUES													
1	\$ 18,621	\$ 18,331	\$ 17,852	\$ 16,866	\$ 15,573	\$ 17,477							\$ 104,720
2	\$ 1,098	\$ 1,082	\$ 1,054	\$ 995	\$ 919	\$ 1,031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,179
3	\$ 17,523	\$ 17,249	\$ 16,798	\$ 15,871	\$ 14,654	\$ 16,446	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 98,541
4	\$ (8,412)	\$ (8,280)	\$ (8,074)	\$ (7,633)	\$ (7,049)	\$ (7,916)							\$ (47,364)
5	\$ 25,935	\$ 25,529	\$ 24,872	\$ 23,504	\$ 21,703	\$ 24,362	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,905
ACTUAL EXPENSES													
6	\$ 29,387	\$ 54,420	\$ 79,069	\$ 23,282	\$ 60,954	\$ 60,135							\$ 307,247
7	\$ 29,387	\$ 54,420	\$ 79,069	\$ 23,282	\$ 60,954	\$ 60,135	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 307,247
8	\$ (3,452)	\$ (28,891)	\$ (54,197)	\$ 222	\$ (39,251)	\$ (35,773)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (161,342)

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

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PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 Large Commercial and Industrial
 Report For The Period July 1, 2013 to June 30, 2014

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
ACTUAL REVENUES													
1	\$ 50	\$ 53	\$ 52	\$ 51	\$ 52	\$ 53							\$ 311
2	\$ 3	\$ 3	\$ 3	\$ 3	\$ 3	\$ 3							\$ 18
3	\$ 47	\$ 50	\$ 49	\$ 48	\$ 49	\$ 50							\$ 293
4	\$ (61)	\$ (62)	\$ (61)	\$ (61)	\$ (59)	\$ (58)							\$ (362)
5	\$ 108	\$ 112	\$ 110	\$ 109	\$ 108	\$ 108							\$ 655
ACTUAL EXPENSES													
6	\$ 202	\$ 593	\$ 2,601	\$ 139	\$ 723	\$ 1,005							\$ 5,263
7	\$ 202	\$ 593	\$ 2,601	\$ 139	\$ 723	\$ 1,005							\$ 5,263
8	\$ (94)	\$ (481)	\$ (2,491)	\$ (30)	\$ (615)	\$ (897)							\$ (4,608)

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

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PPL Electric Utilities Corporation

Smart Meter Program
Monthly Revenue Requirement

		<u>07/31/13</u>	<u>08/31/13</u>	<u>09/30/13</u>	<u>10/31/13</u>	<u>11/30/13</u>	<u>12/31/13</u>
Residential							
Rate Base							
Net Plant	\$	5,432,538	\$ 5,502,804	\$ 5,553,182	\$ 5,668,904	\$ 5,870,989	\$ 6,251,477
ADIT		(929,491)	(937,451)	(947,201)	(962,305)	(986,986)	(1,050,865)
Rate Base		4,503,047	4,565,353	4,605,981	4,726,599	4,884,004	5,200,612
Return On Investment ¹	0.6675%	30,058	30,474	30,745	31,550	32,601	34,714
Income Taxes ²	49.2287%	14,797	15,002	15,135	15,532	16,049	17,089
O&M		77,820	245,270	411,782	18,290	263,918	211,290
Deferred Income Tax Expense		4,512	7,960	9,750	15,105	24,680	63,879
Depreciation Expense		71,806	73,093	74,748	77,206	80,637	85,854
Residential Revenue Requirement	\$	198,793	\$ 371,799	\$ 542,160	\$ 157,683	\$ 417,884	\$ 412,827

Small C&I							
Rate Base							
Net Plant	\$	629,216	\$ 637,715	\$ 643,342	\$ 660,676	\$ 685,748	\$ 738,943
ADIT		(66,632)	(68,226)	(70,072)	(72,675)	(76,560)	(86,272)
Rate Base		562,584	569,489	573,269	588,001	609,088	652,671
Return On Investment ¹	0.6675%	3,755	3,801	3,827	3,925	4,066	4,357
Income Taxes ²	46.8666%	1,849	1,871	1,884	1,932	2,001	2,145
O&M		11,278	35,543	59,672	2,644	38,240	30,615
Deferred Income Tax Expense		1,097	1,593	1,847	2,603	3,985	9,612
Depreciation Expense		11,409	11,610	11,839	12,179	12,662	13,407
Small C&I Revenue Requirement	\$	29,387	\$ 54,420	\$ 79,069	\$ 23,282	\$ 60,954	\$ 60,135

Large C&I							
Rate Base							
Net Plant	\$	3,517	\$ 4,078	\$ 4,555	\$ 7,599	\$ 10,253	\$ 17,083
ADIT		(383)	(383)	(389)	(445)	(566)	(1,071)
Rate Base		3,135	3,695	4,166	7,155	9,687	16,012
Return On Investment ¹	0.6675%	21	25	28	48	65	107
Income Taxes ²	46.8666%	10	12	14	24	32	53
O&M		97	471	2,460	(114)	330	81
Deferred Income Tax Expense		(5)	1	5	56	121	506
Depreciation Expense		78	84	95	126	176	258
Large C&I Revenue Requirement	\$	202	\$ 593	\$ 2,601	\$ 139	\$ 723	\$ 1,005

Total							
Rate Base							
Net Plant	\$	6,065,271	\$ 6,144,597	\$ 6,201,078	\$ 6,357,180	\$ 6,566,990	\$ 7,007,503
ADIT		(996,506)	(1,006,060)	(1,017,662)	(1,035,425)	(1,064,212)	(1,138,209)
Rate Base		5,068,765	5,138,537	5,183,417	5,321,755	5,502,779	5,869,294
Return On Investment		33,834	34,300	34,599	35,523	36,731	39,178
Income Taxes		16,656	16,885	17,033	17,487	18,082	19,287
O&M		89,195	281,284	473,914	20,820	302,488	241,966
Deferred Income Tax Expense		5,604	9,554	11,602	17,764	28,786	73,997
Depreciation Expense		83,093	84,788	86,682	89,510	93,474	99,520
Total Revenue Requirement	\$	228,382	\$ 426,811	\$ 623,830	\$ 181,104	\$ 479,561	\$ 473,967

1. The Annual Return on Investment is 7.99%.

2. The Income Tax rate through July 2011 was 45.7086%, August 2011-December 2012 was 46.2231%, January 2013-June 2013 was 46.8666%, July 2013-December 2014 is 49.2287%.

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PPL ELECTRIC UTILITIES CORPORATION
 INTEREST EXPENSE ON SMART METER RIDER
OVER/(UNDER) COLLECTIONS BY MONTH

Line No.	Month	(A) Interest Rate	(B) Weighting Factor	(C)		(D)		(C)		(D)		(C)		(D)	
				Total		Residential		Small Commercial and Industrial		Large Commercial and Industrial		Total		Total	
				Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection
1	July 2013	6.00%	24/12	\$ (46,603)	\$ (5,592)	\$ (43,057)	\$ (5,167)	\$ (3,452)	\$ (414)	\$ (94)	\$ (11)				
2	August 2013	6.00%	23/12	\$ (253,340)	\$ (29,133)	\$ (223,968)	\$ (25,756)	\$ (28,891)	\$ (3,322)	\$ (481)	\$ (55)				
3	September 2013	6.00%	22/12	\$ (464,585)	\$ (51,105)	\$ (407,897)	\$ (44,869)	\$ (54,197)	\$ (5,962)	\$ (2,491)	\$ (274)				
4	October 2013	6.00%	21/12	\$ (43,594)	\$ (4,578)	\$ (43,786)	\$ (4,598)	\$ 222	\$ 23	\$ (30)	\$ (3)				
5	November 2013	6.00%	20/12	\$ (331,255)	\$ (33,126)	\$ (291,389)	\$ (29,139)	\$ (39,251)	\$ (3,925)	\$ (615)	\$ (62)				
6	December 2013	6.00%	19/12	\$ (307,567)	\$ (29,218)	\$ (270,897)	\$ (25,735)	\$ (35,773)	\$ (3,398)	\$ (897)	\$ (85)				
7	January 2014	6.00%	18/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
8	February 2014	6.00%	17/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
9	March 2014	6.00%	16/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
10	April 2014	6.00%	15/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
11	May 2014	6.00%	14/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
12	June 2014	6.00%	13/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
13	Total			\$ (1,446,944)	\$ (152,752)	\$ (1,280,994)	\$ (135,264)	\$ (161,342)	\$ (16,998)	\$ (4,608)	\$ (490)				

(1) From Schedule B, Line 8 for the respective month.

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PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 E-FACTOR COLLECTION BALANCE
 Report For The Period July 1, 2013 to June 30, 2014

Line No.	Month	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Total		Residential		Small Commercial and Industrial		Large Commercial and Industrial	
		(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)
1	Balance - June 30, 2013 (2)	\$ -	\$ 563,237	\$ -	\$ 508,429	\$ -	\$ 54,401	\$ -	\$ 407
2	July 2013	\$ (107,774)	\$ 455,463	\$ (99,301)	\$ 409,128	\$ (8,412)	\$ 45,989	\$ (61)	\$ 346
3	August 2013	\$ (102,604)	\$ 352,859	\$ (94,262)	\$ 314,866	\$ (8,280)	\$ 37,709	\$ (62)	\$ 284
4	September 2013	\$ (93,747)	\$ 259,112	\$ (85,612)	\$ 229,254	\$ (8,074)	\$ 29,635	\$ (61)	\$ 223
5	October 2013	\$ (80,317)	\$ 178,795	\$ (72,623)	\$ 156,631	\$ (7,633)	\$ 22,002	\$ (61)	\$ 162
6	November 2013	\$ (87,778)	\$ 91,017	\$ (80,670)	\$ 75,961	\$ (7,049)	\$ 14,953	\$ (59)	\$ 103
7	December 2013	\$ (83,935)	\$ 7,082	\$ (75,961)	\$ -	\$ (7,916)	\$ 7,037	\$ (58)	\$ 45
8	Balance - June 30, 2013		\$ -						
9	January 2014	\$ -	\$ 7,082	\$ -	\$ -	\$ -	\$ 7,037	\$ -	\$ 45
10	February 2014	\$ -	\$ 7,082	\$ -	\$ -	\$ -	\$ 7,037	\$ -	\$ 45
11	March 2014	\$ -	\$ 7,082	\$ -	\$ -	\$ -	\$ 7,037	\$ -	\$ 45
12	April 2014	\$ -	\$ 7,082	\$ -	\$ -	\$ -	\$ 7,037	\$ -	\$ 45
13	May 2014	\$ -	\$ 7,082	\$ -	\$ -	\$ -	\$ 7,037	\$ -	\$ 45
14	June 2014	\$ -	\$ 7,082	\$ -	\$ -	\$ -	\$ 7,037	\$ -	\$ 45

(1) Calculated using Line 1, Columns (B), (D), (F) or (H) less the (Refund)/Recovery for the respective month in Columns (A), (C), (E) or (G) respectively.

(2) The remaining balance to be recovered on the 6/30/12 over(under) collection, including applicable interest, as of June 30, 2013, as set forth on Schedule A, Line 10 for the respective rate group, of the 2013 Annual Smart Meter Plan filing dated August 1, 2013, at Docket No. M-2009-2123945.

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 Paul E Russell
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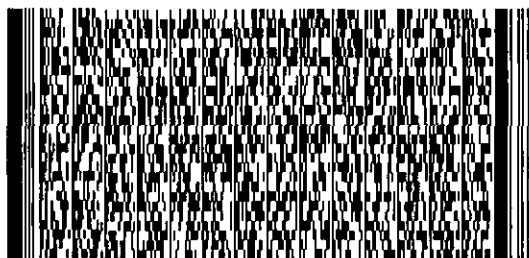
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