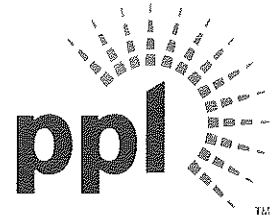


Paul E. Russell
Associate General Counsel

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E-FILE

April 30, 2014

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

**Re: PPL Electric Utilities Corporation
2014 Smart Meter Rider Reconciliation Report
For the Period July 1, 2013 through June 30, 2014
Docket No. M-2009-2123945**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Smart Meter Rider ("SMR") Reconciliation Report for the Period July 1, 2013 through June 30, 2014. This reconciliation report is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201, and reflects actual data through March 31, 2014.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on April 30, 2014, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Bethany L. Johnson, PPL Electric's Manager-Regulatory Compliance at (610) 774-7011.

Very truly yours,

A handwritten signature in black ink that reads 'Paul E. Russell'. The signature is written in a cursive, flowing style.

Paul E. Russell

Enclosures

cc: Mr. Dennis Hosler
Ms. Lori Burger
Mr. John R. Evans

J. Edward Simms, Esquire
Tanya J. McCloskey, Esquire

PPL ELECTRIC UTILITIES CORPORATION

**2014 SMART METER RIDER
RECONCILIATION REPORT**
For the Period Ended June 30, 2014

Docket No. M-2009-2123945

April 30, 2014

PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 Report For The Period July 1, 2013 to June 30, 2014

Line No.	(Schedule B, page 1 of 3, Column M) (Residential)		(Schedule B, Page 2 of 3, Column M) (Small C&I)		(Schedule B, page 3 of 3, Column M) (Large C&I)		Total
ACTUAL REVENUES							
1	Smart Meter Revenue Collected	\$ 910,869	\$	160,826	\$	4,350	\$ 1,076,045
2	Less: GRT (1)	\$ 53,739	\$	9,488	\$	237	\$ 63,464
3	Revenue Applicable to Smart Meter Plan	\$ 857,130	\$	151,338	\$	4,093	\$ 1,012,561
4	Revenues Used for Prior Year	\$ (880,151)	\$	(91,521)	\$	(475)	\$ (972,147)
5	Revenues Available for Current Year	\$ 1,737,281	\$	242,859	\$	4,568	\$ 1,984,708
ACTUAL EXPENSES							
6	Smart Meter Plan Expenses (2)	\$ 3,131,384	\$	455,366	\$	8,861	\$ 3,595,611
7	Expense Applicable to Smart Meter	\$ 3,131,384	\$	455,366	\$	8,861	\$ 3,595,611
8	Over/(Under) Collection Current Year (Excluding GRT)	\$ (1,394,103)	\$	(212,507)	\$	(4,293)	\$ (1,610,903)
9	Interest on Over/(Under) Collection Current Year (Per Schedule D, Line 13)	\$ (144,814)	\$	(21,301)	\$	(465)	\$ (166,580)
10	Over/(Under) Collection Prior Year, Including Interest (Excluding GRT) (Per Schedule E, Line 14)	\$ 118,141	\$	77,033	\$	34	\$ 195,208
11	Net Over/(Under) Collection, Including Interest (Excluding GRT)	\$ (1,420,776)	\$	(156,775)	\$	(4,724)	\$ (1,582,275)
12	Net Over/(Under) Collection, Including Interest (Including GRT)	\$ (1,509,857)	\$	(166,805)	\$	(5,020)	\$ (1,681,482)

(1) Gross Receipts Tax Factor (1-.056)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
Residential
Report For The Period July 1, 2013 to June 30, 2014

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
ACTUAL REVENUES													
1	\$ 59,973	\$ 56,927	\$ 51,701	\$ 43,862	\$ 48,698	\$ 70,106	\$ 144,683	\$ 281,134	\$ 203,786				\$ 910,869
2	\$ 3,538	\$ 3,358	\$ 3,050	\$ 2,868	\$ 2,873	\$ 4,136	\$ 3,536	\$ 13,637	\$ 12,023				\$ 53,739
3	\$ 56,435	\$ 53,569	\$ 48,651	\$ 41,274	\$ 45,825	\$ 65,969	\$ 136,147	\$ 217,497	\$ 191,763				\$ 857,130
4	\$ (99,301)	\$ (94,262)	\$ (85,812)	\$ (72,623)	\$ (80,670)	\$ (75,961)	\$ (127,645)	\$ (129,793)	\$ (114,264)				\$ (880,151)
5	\$ 155,736	\$ 147,831	\$ 134,263	\$ 113,897	\$ 128,495	\$ 141,930	\$ 263,782	\$ 347,280	\$ 306,047				\$ 1,737,281
ACTUAL EXPENSES													
6	\$ 198,793	\$ 371,799	\$ 542,160	\$ 157,683	\$ 417,884	\$ 412,827	\$ 296,013	\$ 383,021	\$ 351,204				\$ 3,131,384
7	\$ 198,793	\$ 371,799	\$ 542,160	\$ 157,683	\$ 417,884	\$ 412,827	\$ 296,013	\$ 383,021	\$ 351,204				\$ 3,131,384
8	\$ (43,057)	\$ (223,938)	\$ (407,897)	\$ (43,786)	\$ (291,389)	\$ (270,897)	\$ (32,221)	\$ (35,731)	\$ (45,157)				\$ (1,394,103)

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
Small Commercial and Industrial
Report For The Period July 1, 2013 to June 30, 2014

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
ACTUAL REVENUES													
1	\$ 18,621	\$ 16,331	\$ 17,852	\$ 16,866	\$ 15,573	\$ 17,477	\$ 19,024	\$ 19,161	\$ 17,921				\$ 160,826
2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	\$ 1,088	\$ -1,062	\$ 1,054	\$ 995	\$ 919	\$ 1,031	\$ 1,122	\$ 1,130	\$ 1,957	\$ -	\$ -	\$ -	\$ 9,488
4	\$ 17,523	\$ 17,249	\$ 16,796	\$ 15,871	\$ 14,654	\$ 16,446	\$ 17,902	\$ 18,031	\$ 16,864	\$ -	\$ -	\$ -	\$ 151,338
5	\$ (8,412)	\$ (8,280)	\$ (8,074)	\$ (7,633)	\$ (7,049)	\$ (7,916)	\$ (14,991)	\$ (15,074)	\$ (14,952)	\$ -	\$ -	\$ -	\$ (91,521)
	\$ 25,935	\$ 25,529	\$ 24,872	\$ 23,504	\$ 21,703	\$ 24,362	\$ 32,893	\$ 33,105	\$ 30,956	\$ -	\$ -	\$ -	\$ 242,869
ACTUAL EXPENSES													
6	\$ 29,387	\$ 54,420	\$ 79,069	\$ 23,282	\$ 60,954	\$ 60,135	\$ 42,689	\$ 55,419	\$ 50,011	\$ -	\$ -	\$ -	\$ 455,366
7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	\$ (3,452)	\$ (28,891)	\$ (54,197)	\$ 222	\$ (39,251)	\$ (35,773)	\$ (9,796)	\$ (22,314)	\$ (19,055)	\$ -	\$ -	\$ -	\$ (212,507)

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
Large Commercial and Industrial
Report For The Period July 1, 2013 to June 30, 2014

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
ACTUAL REVENUES													
1	\$ 50	\$ 53	\$ 52	\$ 51	\$ 52	\$ 53	\$ 692	\$ 1,659	\$ 1,688	\$ -	\$ -	\$ -	\$ 4,350
2	\$ 3	\$ 3	\$ 3	\$ 3	\$ 3	\$ 3	\$ 41	\$ 98	\$ 100	\$ -	\$ -	\$ -	\$ 257
3	\$ 47	\$ 50	\$ 49	\$ 48	\$ 49	\$ 50	\$ 651	\$ 1,561	\$ 1,588	\$ -	\$ -	\$ -	\$ 4,093
4	\$ (51)	\$ (62)	\$ (61)	\$ (61)	\$ (59)	\$ (58)	\$ (42)	\$ (32)	\$ (39)	\$ -	\$ -	\$ -	\$ (475)
5	\$ 108	\$ 112	\$ 110	\$ 109	\$ 108	\$ 108	\$ 893	\$ 1,593	\$ 1,627	\$ -	\$ -	\$ -	\$ 4,988
ACTUAL EXPENSES													
6	\$ 202	\$ 593	\$ 2,601	\$ 139	\$ 723	\$ 1,005	\$ 919	\$ 1,216	\$ 1,463	\$ -	\$ -	\$ -	\$ 8,861
7	\$ 202	\$ 593	\$ 2,601	\$ 139	\$ 723	\$ 1,005	\$ 919	\$ 1,216	\$ 1,463	\$ -	\$ -	\$ -	\$ 8,861
8	\$ (94)	\$ (481)	\$ (2,491)	\$ (30)	\$ (615)	\$ (887)	\$ (226)	\$ 377	\$ 164	\$ -	\$ -	\$ -	\$ (4,293)

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL Electric Utilities Corporation

Smart Meter Program
Monthly Revenue Requirement

	7/31/13	8/31/13	9/30/13	10/31/13	11/30/13	12/31/13	1/31/14	2/28/14	3/31/14
Rate Base	5,462,538	5,502,804	5,553,182	5,688,904	5,870,989	6,251,477	6,216,575	6,216,258	6,184,285
Net Plant	(929,491)	(937,451)	(947,201)	(952,305)	(959,998)	(1,050,865)	(1,043,335)	(1,035,854)	(1,028,284)
ADIT	4,503,047	4,565,353	4,605,981	4,726,599	4,884,004	5,200,612	5,173,239	5,180,404	5,156,001
Rate Base	30,958	30,474	30,745	31,550	32,601	34,714	34,531	34,579	34,416
Income Taxes ¹	14,797	15,002	15,135	15,532	16,048	17,089	16,989	17,023	16,943
C&M	77,820	245,270	411,782	18,290	265,918	211,290	248,382	248,036	215,295
Deferred Income Tax Expense	4,512	7,960	9,750	15,105	24,650	63,679	(7,481)	(7,481)	(7,570)
Depreciation Expense	71,605	73,093	74,748	77,205	80,637	85,854	89,629	90,864	92,120
Residential Revenue Requirement	198,793	371,799	542,160	157,863	417,894	412,827	256,013	363,021	351,204

Small C&I

Rate Base	629,216	637,715	643,342	660,676	666,748	738,943	732,137	732,137	726,649
Net Plant	(66,532)	(69,226)	(70,072)	(72,675)	(76,650)	(86,272)	(84,737)	(83,209)	(81,668)
ADIT	562,564	569,489	573,269	588,001	606,088	652,671	648,244	648,928	644,981
Rate Base	3,755	3,801	3,827	3,925	4,066	4,357	4,327	4,332	4,305
Income Taxes ¹	1,849	1,871	1,884	1,932	2,001	2,145	2,130	2,132	2,119
C&M	11,276	35,943	59,672	2,644	36,240	30,615	23,821	36,366	30,816
Deferred Income Tax Expense	1,097	1,847	1,847	2,603	3,985	9,612	(1,528)	(1,528)	(1,541)
Depreciation Expense	11,409	11,610	11,839	12,179	12,662	13,407	13,946	14,127	14,311
Small C&I Revenue Requirement	29,387	54,420	79,069	23,262	60,954	60,135	42,689	55,419	50,011

Large C&I

Rate Base	3,517	4,078	4,555	7,599	10,253	17,083	25,344	28,719	42,195
Net Plant	(383)	(383)	(389)	(445)	(569)	(1,071)	(1,104)	(1,121)	(1,168)
ADIT	3,135	3,695	4,166	7,155	9,687	16,012	24,240	27,598	41,027
Rate Base	21	25	28	48	65	107	162	184	274
Income Taxes ¹	10	12	14	24	32	53	80	91	135
C&M	97	471	2,460	(114)	330	81	255	430	364
Deferred Income Tax Expense	(6)	5	5	56	121	506	33	17	47
Depreciation Expense	78	84	95	126	176	259	399	494	644
Large C&I Revenue Requirement	202	593	2,801	139	723	1,005	919	1,216	1,463

Total

Rate Base	6,065,271	6,144,597	6,201,078	6,357,180	6,598,990	7,007,503	6,974,900	6,977,114	6,953,128
Net Plant	(896,506)	(1,006,060)	(1,017,662)	(1,035,425)	(1,064,212)	(1,136,209)	(1,120,184)	(1,111,119)	(1,111,119)
ADIT	5,068,765	5,138,537	5,163,417	5,321,755	5,502,779	5,869,294	5,845,723	5,856,930	5,842,009
Rate Base	33,684	34,500	34,599	35,523	36,731	39,178	39,020	39,095	38,995
Income Taxes	16,656	16,885	17,033	17,487	18,062	19,287	19,209	19,246	19,187
C&M	89,195	281,284	473,914	20,620	302,488	241,966	186,458	284,922	246,475
Deferred Income Tax Expense	5,604	9,554	11,602	17,764	28,798	73,997	(9,032)	(8,993)	(9,064)
Depreciation Expense	83,093	84,788	86,682	89,510	93,474	99,520	103,965	105,466	107,075
Total Revenue Requirement	228,382	428,811	623,830	181,104	479,561	473,967	339,621	439,655	402,678

1. The Annual Return on Investment is 7.99%.
 2. The Income Tax rate through July 2011 was 45.7086%, August 2011-December 2012 was 46.2231%, January 2013-June 2013 was 46.8666%, July 2013-December 2014 is 49.2287%.

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON SMART METER RIDER
OVER/(UNDER) COLLECTIONS BY MONTH

Line No.	Month	(A) Interest Rate	(B) Weighting Factor	(C) Total		(D) Residential		(C) Small Commercial and Industrial		(D) Large Commercial and Industrial	
				Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection		
1	July 2013	6.00%	24/12	\$ (46,603)	\$ (5,592)	\$ (43,057)	\$ (5,167)	\$ (3,452)	\$ (414)	\$ (94)	\$ (11)
2	August 2013	6.00%	23/12	\$ (253,340)	\$ (29,133)	\$ (223,968)	\$ (25,756)	\$ (28,891)	\$ (3,322)	\$ (481)	\$ (55)
3	September 2013	6.00%	22/12	\$ (484,585)	\$ (51,105)	\$ (407,897)	\$ (44,869)	\$ (54,197)	\$ (5,962)	\$ (2,491)	\$ (274)
4	October 2013	6.00%	21/12	\$ (43,594)	\$ (4,578)	\$ (43,786)	\$ (4,598)	\$ 222	\$ 23	\$ (30)	\$ (3)
5	November 2013	6.00%	20/12	\$ (331,255)	\$ (33,126)	\$ (291,389)	\$ (28,139)	\$ (39,251)	\$ (3,925)	\$ (615)	\$ (62)
6	December 2013	6.00%	19/12	\$ (307,567)	\$ (29,218)	\$ (270,897)	\$ (25,735)	\$ (35,773)	\$ (3,398)	\$ (897)	\$ (85)
7	January 2014	6.00%	18/12	\$ (42,243)	\$ (3,802)	\$ (32,221)	\$ (2,900)	\$ (9,796)	\$ (882)	\$ (226)	\$ (20)
8	February 2014	6.00%	17/12	\$ (57,668)	\$ (4,902)	\$ (35,731)	\$ (3,037)	\$ (22,314)	\$ (1,897)	\$ 377	\$ 32
9	March 2014	6.00%	16/12	\$ (84,048)	\$ (5,124)	\$ (45,157)	\$ (3,613)	\$ (19,055)	\$ (1,524)	\$ 164	\$ 13
10	April 2014	6.00%	15/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	May 2014	6.00%	14/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	June 2014	6.00%	13/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Total			\$ (1,610,903)	\$ (166,580)	\$ (1,394,103)	\$ (144,814)	\$ (212,507)	\$ (21,301)	\$ (4,293)	\$ (465)

(1) From Schedule B, Line 8 for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
E-FACTOR COLLECTION BALANCE
Report For The Period July 1, 2013 to June 30, 2014

Line No.	Month	(A)		(B)		(C)		(D)		(E)		(F)		(G)		(H)
		(Refund)/Recovery	Over/(Under) Balance (1)	(Refund)/Recovery	Over/(Under) Balance (1)	(Refund)/Recovery	Over/(Under) Balance (1)	(Refund)/Recovery	Over/(Under) Balance (1)	(Refund)/Recovery	Over/(Under) Balance (1)	(Refund)/Recovery	Over/(Under) Balance (1)	(Refund)/Recovery	Over/(Under) Balance (1)	
1	Balance - June 30, 2013 (2)	\$ -	\$ 563,237	\$ -	\$ 508,429	\$ -	\$ 508,429	\$ -	\$ 54,401	\$ -	\$ 54,401	\$ -	\$ 407	\$ -	\$ 407	
2	July 2013	\$ (107,774)	\$ 455,463	\$ (99,301)	\$ 409,128	\$ (8,412)	\$ 409,128	\$ (8,412)	\$ 45,989	\$ (61)	\$ 45,989	\$ (61)	\$ 346	\$ (61)	\$ 346	
3	August 2013	\$ (102,604)	\$ 352,859	\$ (94,262)	\$ 314,866	\$ (8,280)	\$ 314,866	\$ (8,280)	\$ 37,709	\$ (62)	\$ 37,709	\$ (62)	\$ 284	\$ (62)	\$ 284	
4	September 2013	\$ (93,747)	\$ 259,112	\$ (85,612)	\$ 229,254	\$ (7,633)	\$ 229,254	\$ (7,633)	\$ 29,635	\$ (61)	\$ 29,635	\$ (61)	\$ 223	\$ (61)	\$ 223	
5	October 2013	\$ (80,317)	\$ 178,795	\$ (72,623)	\$ 156,631	\$ (6,074)	\$ 156,631	\$ (6,074)	\$ 22,002	\$ (61)	\$ 22,002	\$ (61)	\$ 162	\$ (61)	\$ 162	
6	November 2013	\$ (87,778)	\$ 91,017	\$ (80,670)	\$ 75,961	\$ (7,049)	\$ 75,961	\$ (7,049)	\$ 14,953	\$ (59)	\$ 14,953	\$ (59)	\$ 103	\$ (59)	\$ 103	
7	December 2013	\$ (83,935)	\$ 7,082	\$ (75,961)	\$ -	\$ (7,916)	\$ -	\$ (7,916)	\$ 7,037	\$ (58)	\$ 7,037	\$ (58)	\$ 45	\$ (58)	\$ 45	
8	Balance - June 30, 2013	\$ -	\$ 604,118	\$ -	\$ 489,863	\$ -	\$ 489,863	\$ -	\$ 114,153	\$ -	\$ 114,153	\$ -	\$ 102	\$ -	\$ 102	
9	January 2014	\$ (142,678)	\$ 468,522	\$ (127,645)	\$ 362,218	\$ (14,991)	\$ 362,218	\$ (14,991)	\$ 106,199	\$ (42)	\$ 106,199	\$ (42)	\$ 105	\$ (42)	\$ 105	
10	February 2014	\$ (144,899)	\$ 323,623	\$ (129,793)	\$ 232,425	\$ (15,074)	\$ 232,425	\$ (15,074)	\$ 91,125	\$ (32)	\$ 91,125	\$ (32)	\$ 73	\$ (32)	\$ 73	
11	March 2014	\$ (128,415)	\$ 195,208	\$ (114,284)	\$ 118,141	\$ (14,092)	\$ 118,141	\$ (14,092)	\$ 77,033	\$ (39)	\$ 77,033	\$ (39)	\$ 34	\$ (39)	\$ 34	
12	April 2014	\$ -	\$ 195,208	\$ -	\$ 118,141	\$ -	\$ 118,141	\$ -	\$ 77,033	\$ -	\$ 77,033	\$ -	\$ 34	\$ -	\$ 34	
13	May 2014	\$ -	\$ 195,208	\$ -	\$ 118,141	\$ -	\$ 118,141	\$ -	\$ 77,033	\$ -	\$ 77,033	\$ -	\$ 34	\$ -	\$ 34	
14	June 2014	\$ -	\$ 195,208	\$ -	\$ 118,141	\$ -	\$ 118,141	\$ -	\$ 77,033	\$ -	\$ 77,033	\$ -	\$ 34	\$ -	\$ 34	

(1) Calculated using Line 1, Columns (B), (D), (F) or (H) less the (Refund)/Recovery for the respective month in Columns (A), (C), (E) or (G) respectively.

(2) The remaining balance to be recovered on the 6/30/12 over/(under) collection, including applicable interest, as of June 30, 2013, as set forth on Schedule A, Line 10 for the respective rate group, of the 2013 Annual Smart Meter Plan filing dated August 1, 2013, at Docket No. M-2009-2123945.