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Vernon J. Edwards
Manager, Regulatory Affairs

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April 30, 2014

Ms. Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
P. O. Box 3265
Harrisburg, Pennsylvania 17105-3265

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Re: Duquesne Light Company
1st Quarter 2014 Cash Pool Report – Docket No. G-00051141

Dear Secretary Chiavetta:

Enclosed for filing is Duquesne Light Company's report for the First Quarter of 2014 on the use of funds borrowed from the Cash Pool by Duquesne Light Holdings pursuant to the Commission's Order entered November 9, 2006 as modified by that certain Order entered March 2, 2007 in the above referenced case.

If you have any questions regarding the information contained in this filing, please contact me at 412-393-3662 or vedwards@duqlight.com.

Sincerely,

Vernon J. Edwards
Manager, Regulatory Affairs

Enclosures

cc: Bureau of Technical Utility Services

Intercompany Activity Detail

**Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan
Company: DQEINC - Duquesne Light Holdings, Inc.**

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate
01/01/2014	-243,464,938.77	0.00	0.00	0.00	0.00	-243,464,938.77	-9,591.50	0.0141825
01/02/2014	-243,464,938.77	2,400,000.00	0.00	0.00	2,400,000.00	-241,064,938.77	-9,497.29	0.014183
01/03/2014	-241,064,938.77	0.00	0.00	0.00	0.00	-241,064,938.77	-9,497.29	0.014183
01/04/2014	-241,064,938.77	0.00	0.00	0.00	0.00	-241,064,938.77	-9,497.29	0.014183
01/05/2014	-241,064,938.77	0.00	0.00	0.00	0.00	-241,064,938.77	-9,497.29	0.014183
01/06/2014	-241,064,938.77	0.00	0.00	0.00	0.00	-241,064,938.77	-9,497.29	0.014183
01/07/2014	-241,064,938.77	0.00	0.00	0.00	0.00	-241,064,938.77	-9,497.29	0.014183
01/08/2014	-241,064,938.77	1,000,000.00	0.00	0.00	1,000,000.00	-240,064,938.77	-9,457.89	0.014183
01/09/2014	-240,064,938.77	0.00	0.00	0.00	0.00	-240,064,938.77	-9,457.89	0.014183
01/10/2014	-240,064,938.77	0.00	200,000.00 (2)	0.00	-200,000.00	-240,264,938.77	-9,465.77	0.014183
01/11/2014	-240,264,938.77	0.00	0.00	0.00	0.00	-240,264,938.77	-9,465.77	0.014183
01/12/2014	-240,264,938.77	0.00	0.00	0.00	0.00	-240,264,938.77	-9,465.77	0.014183
01/13/2014	-240,264,938.77	0.00	0.00	0.00	0.00	-240,264,938.77	-9,465.77	0.014183
01/14/2014	-240,264,938.77	0.00	400,000.00 (2)	0.00	-400,000.00	-240,664,938.77	-9,481.53	0.014183
01/15/2014	-240,664,938.77	0.00	0.00	0.00	0.00	-240,664,938.77	-9,481.53	0.014183
01/16/2014	-240,664,938.77	0.00	0.00	0.00	0.00	-240,664,938.77	-9,481.53	0.014183
01/17/2014	-240,664,938.77	0.00	0.00	0.00	0.00	-240,664,938.77	-9,481.53	0.014183
01/18/2014	-240,664,938.77	0.00	0.00	0.00	0.00	-240,664,938.77	-9,481.53	0.014183
01/19/2014	-240,664,938.77	0.00	0.00	0.00	0.00	-240,664,938.77	-9,481.53	0.014183
01/20/2014	-240,664,938.77	0.00	0.00	0.00	0.00	-240,664,938.77	-9,481.53	0.014183
01/21/2014	-240,664,938.77	0.00	100,000.00 (1)	0.00	-100,000.00	-240,764,938.77	-9,485.47	0.014183
01/22/2014	-240,764,938.77	0.00	0.00	0.00	0.00	-240,764,938.77	-9,485.47	0.014183
01/23/2014	-240,764,938.77	0.00	0.00	0.00	0.00	-240,764,938.77	-9,485.47	0.014183
01/24/2014	-240,764,938.77	0.00	0.00	0.00	0.00	-240,764,938.77	-9,485.47	0.014183
01/25/2014	-240,764,938.77	0.00	0.00	0.00	0.00	-240,764,938.77	-9,485.47	0.014183
01/26/2014	-240,764,938.77	0.00	0.00	0.00	0.00	-240,764,938.77	-9,485.47	0.014183
01/27/2014	-240,764,938.77	0.00	0.00	0.00	0.00	-240,764,938.77	-9,485.47	0.014183
01/28/2014	-240,764,938.77	0.00	0.00	0.00	0.00	-240,764,938.77	-9,485.47	0.014183
01/29/2014	-240,764,938.77	0.00	0.00	0.00	0.00	-240,764,938.77	-9,485.47	0.014183
01/30/2014	-240,764,938.77	0.00	0.00	0.00	0.00	-240,764,938.77	-9,485.47	0.014183
01/31/2014	-240,764,938.77	0.00	400,000.00 (1)	0.00	-400,000.00	-241,164,938.77	-9,501.23	0.014183
Total:		3,400,000.00	1,100,000.00	0.00	2,300,000.00	-241,164,938.77	-294,080.74	
Average:		109,677.42	35,483.87	0.00		-240,790,745.22	-9,486.48	0.01418298
Closing Balance Plus Interest						-241,459,019.51		

Footnotes:

(1) Debt Service / Payoff - Third party.

(2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.

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Intercompany Activity Detail

Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan
Company: DQEINC - Duquesne Light Holdings, Inc.

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate
02/01/2014	-241,164,938.77	0.00	0.00	0.00	0.00	-241,164,938.77	-9,501.23	0.014183
02/02/2014	-241,164,938.77	0.00	0.00	0.00	0.00	-241,164,938.77	-9,501.23	0.014183
02/03/2014	-241,164,938.77	0.00	0.00	0.00	0.00	-241,164,938.77	-9,422.18	0.014065
02/04/2014	-241,164,938.77	0.00	0.00	0.00	0.00	-241,164,938.77	-9,422.18	0.014065
02/05/2014	-241,164,938.77	0.00	0.00	0.00	0.00	-241,164,938.77	-9,422.18	0.014065
02/06/2014	-241,164,938.77	200,000.00	0.00	0.00	200,000.00	-240,964,938.77	-9,414.37	0.014065
02/07/2014	-240,964,938.77	0.00	0.00	0.00	0.00	-240,964,938.77	-9,414.37	0.014065
02/08/2014	-240,964,938.77	0.00	0.00	0.00	0.00	-240,964,938.77	-9,414.37	0.014065
02/09/2014	-240,964,938.77	0.00	0.00	0.00	0.00	-240,964,938.77	-9,414.37	0.014065
02/10/2014	-240,964,938.77	0.00	300,000.00 (2)	0.00	-300,000.00	-241,264,938.77	-9,426.09	0.014065
02/11/2014	-241,264,938.77	5,000,000.00	0.00	0.00	5,000,000.00	-236,264,938.77	-9,230.74	0.014065
02/12/2014	-236,264,938.77	0.00	0.00	0.00	0.00	-236,264,938.77	-9,230.74	0.014065
02/13/2014	-236,264,938.77	400,000.00	0.00	0.00	400,000.00	-235,864,938.77	-9,215.11	0.014065
02/14/2014	-235,864,938.77	0.00	0.00	0.00	0.00	-235,864,938.77	-9,215.11	0.014065
02/15/2014	-235,864,938.77	0.00	0.00	0.00	0.00	-235,864,938.77	-9,215.11	0.014065
02/16/2014	-235,864,938.77	0.00	0.00	0.00	0.00	-235,864,938.77	-9,215.11	0.014065
02/17/2014	-235,864,938.77	0.00	0.00	0.00	0.00	-235,864,938.77	-9,215.11	0.014065
02/18/2014	-235,864,938.77	0.00	9,200,000.00 (1)	0.00	-9,200,000.00	-245,064,938.77	-9,574.55	0.014065
02/19/2014	-245,064,938.77	0.00	0.00	0.00	0.00	-245,064,938.77	-9,574.55	0.014065
02/20/2014	-245,064,938.77	0.00	0.00	0.00	0.00	-245,064,938.77	-9,574.55	0.014065
02/21/2014	-245,064,938.77	5,000,000.00	0.00	0.00	5,000,000.00	-240,064,938.77	-9,379.20	0.014065
02/22/2014	-240,064,938.77	0.00	0.00	0.00	0.00	-240,064,938.77	-9,379.20	0.014065
02/23/2014	-240,064,938.77	0.00	0.00	0.00	0.00	-240,064,938.77	-9,379.20	0.014065
02/24/2014	-240,064,938.77	0.00	0.00	0.00	0.00	-240,064,938.77	-9,379.20	0.014065
02/25/2014	-240,064,938.77	0.00	100,000.00 (2)	0.00	-100,000.00	-240,164,938.77	-9,383.11	0.014065
02/26/2014	-240,164,938.77	0.00	200,000.00 (2)	0.00	-200,000.00	-240,364,938.77	-9,390.92	0.014065
02/27/2014	-240,364,938.77	0.00	0.00	0.00	0.00	-240,364,938.77	-9,390.92	0.014065
02/28/2014	-240,364,938.77	0.00	3,500,000.00 (1)	0.00	-3,500,000.00	-243,864,938.77	-9,527.67	0.014065
		0.00	0.00	0.00	0.00	0.00	0.00	0.014065
		0.00	0.00	0.00	0.00	0.00	0.00	0.014065
Total:		10,600,000.00	13,300,000.00	0.00	-2,700,000.00	-243,864,938.77	-262,822.67	
Average:		378,571.43	475,000.00	0.00		-240,107,795.91	-9,386.52	0.01407343
Closing Balance Plus Interest						-244,127,761.44		

Footnotes:

(1) Debt Service / Payoff - Third party.

(2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.

Intercompany Activity Detail

Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan
Company: DQEINC - Duquesne Light Holdings, Inc.

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate
03/01/2014	-243,864,938.77	0.00	0.00	0.00	0.00	-243,864,938.77	-9,527.67	0.014065
03/02/2014	-243,864,938.77	0.00	0.00	0.00	0.00	-243,864,938.77	-9,527.67	0.014065
03/03/2014	-243,864,938.77	0.00	100,000.00 (2)	0.00	-100,000.00	-243,964,938.77	-9,524.80	0.014055
03/04/2014	-243,964,938.77	0.00	0.00	0.00	0.00	-243,964,938.77	-9,524.80	0.014055
03/05/2014	-243,964,938.77	0.00	0.00	0.00	0.00	-243,964,938.77	-9,524.80	0.014055
03/06/2014	-243,964,938.77	200,000.00	0.00	0.00	200,000.00	-243,764,938.77	-9,516.99	0.014055
03/07/2014	-243,764,938.77	2,000,000.00	0.00	0.00	2,000,000.00	-241,764,938.77	-9,438.91	0.014055
03/08/2014	-241,764,938.77	0.00	0.00	0.00	0.00	-241,764,938.77	-9,438.91	0.014055
03/09/2014	-241,764,938.77	0.00	0.00	0.00	0.00	-241,764,938.77	-9,438.91	0.014055
03/10/2014	-241,764,938.77	0.00	200,000.00 (2)	0.00	-200,000.00	-241,964,938.77	-9,446.71	0.014055
03/11/2014	-241,964,938.77	0.00	100,000.00 (2)	0.00	-100,000.00	-242,064,938.77	-9,450.62	0.014055
03/12/2014	-242,064,938.77	0.00	0.00	0.00	0.00	-242,064,938.77	-9,450.62	0.014055
03/13/2014	-242,064,938.77	300,000.00	0.00	0.00	300,000.00	-241,764,938.77	-9,438.91	0.014055
03/14/2014	-241,764,938.77	25,000,000.00	0.00	0.00	25,000,000.00	-216,764,938.77	-8,462.86	0.014055
03/15/2014	-216,764,938.77	0.00	0.00	0.00	0.00	-216,764,938.77	-8,462.86	0.014055
03/16/2014	-216,764,938.77	0.00	0.00	0.00	0.00	-216,764,938.77	-8,462.86	0.014055
03/17/2014	-216,764,938.77	0.00	14,500,000.00 (1)	0.00	-14,500,000.00	-231,264,938.77	-9,028.97	0.014055
03/18/2014	-231,264,938.77	0.00	0.00	0.00	0.00	-231,264,938.77	-9,028.97	0.014055
03/19/2014	-231,264,938.77	0.00	0.00	0.00	0.00	-231,264,938.77	-9,028.97	0.014055
03/20/2014	-231,264,938.77	0.00	0.00	0.00	0.00	-231,264,938.77	-9,028.97	0.014055
03/21/2014	-231,264,938.77	0.00	0.00	0.00	0.00	-231,264,938.77	-9,028.97	0.014055
03/22/2014	-231,264,938.77	0.00	0.00	0.00	0.00	-231,264,938.77	-9,028.97	0.014055
03/23/2014	-231,264,938.77	0.00	0.00	0.00	0.00	-231,264,938.77	-9,028.97	0.014055
03/24/2014	-231,264,938.77	0.00	0.00	0.00	0.00	-231,264,938.77	-9,028.97	0.014055
03/25/2014	-231,264,938.77	0.00	0.00	0.00	0.00	-231,264,938.77	-9,028.97	0.014055
03/26/2014	-231,264,938.77	0.00	0.00	0.00	0.00	-231,264,938.77	-9,028.97	0.014055
03/27/2014	-231,264,938.77	0.00	2,500,000.00 (2)	0.00	-2,500,000.00	-233,764,938.77	-9,126.57	0.014055
03/28/2014	-233,764,938.77	0.00	0.00	0.00	0.00	-233,764,938.77	-9,126.57	0.014055
03/29/2014	-233,764,938.77	0.00	0.00	0.00	0.00	-233,764,938.77	-9,126.57	0.014055
03/30/2014	-233,764,938.77	0.00	0.00	0.00	0.00	-233,764,938.77	-9,126.57	0.014055
03/31/2014	-233,764,938.77	300,000.00	0.00	0.00	300,000.00	-233,464,938.77	-9,114.86	0.014055
Total:		27,800,000.00	17,400,000.00	0.00	10,400,000.00	-233,464,938.77	-284,549.74	
Average:		896,774.19	561,290.32	0.00		-235,097,196.83	-9,179.02	0.014055645
Closing Balance Plus Interest						-233,749,488.51		

Footnotes:

(1) Debt Service / Payoff - Third party.

(2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.

Explanation of the Intercompany Activity Detail report:

- Column 1 – Date = Transaction date
- Column 2 – Opening Balance = Holdings Loan balance at start of day
- Column 3 – Cash Contributions = Holdings Loan paybacks to Capital Corp
- Column 4 – Cash Drawn = Holdings Loans from Capital Corp including footnotes – see legend at bottom of report
- Column 5 – Adjustments = Corrections
- Column 6 – Net Daily Change = Net result of Daily transactions
- Column 7 – Outstanding Balance = Holdings Loan Balance at end of day
- Column 8 – Daily Interest Expense = Outstanding balance times daily interest rate
- Column 9 – Daily Interest Rate

Recap:

On January 1, 2014, Holdings' loan balance was \$243,464,938.77. During the quarter ended March 31, 2014 Holdings borrowed \$31,800,000.00 (total of Cash Drawn column) and made loan repayments of \$41,800,000.00 (total of Cash Contributions column). On March 31, 2014 Holdings' loan balance was \$233,464,938.77.

Prepared: J. Callaghan Date: 4/3/14

Reviewed: James H. Milligan Date: 4/3/14

Date Report Emailed to Regulatory Affairs Group: 4/8/14

UPS CampussShip: View/Print Label

1. **Ensure there are no other shipping or tracking labels attached to your package.** Select the Print button on the print dialog box that appears. Note: If your browser does not support this function select Print from the File menu to print the label.
2. **Fold the printed sheet containing the label at the line so that the entire shipping label is visible.** Place the label on a single side of the package and cover it completely with clear plastic shipping tape. Do not cover any seams or closures on the package with the label. Place the label in a UPS Shipping Pouch. If you do not have a pouch, affix the folded label using clear plastic shipping tape over the entire label.

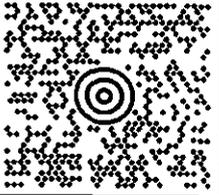
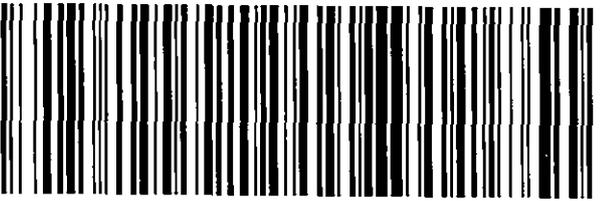
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UPS locations include the UPS Store[®], UPS drop boxes, UPS customer centers, authorized retail outlets and UPS drivers. Schedule a same day or future day Pickup to have a UPS driver pickup all your CampussShip packages.

Hand the package to any UPS driver in your area. Take your package to any location of The UPS Store[®], UPS Drop Box, UPS Customer Center, UPS Alliances (Office Depot[®] or Staples[®]) or Authorized Shipping Outlet near you. Items sent via UPS Return Services(SM) (including via Ground) are also accepted at Drop Boxes. To find the location nearest you, please visit the Resources area of CampussShip and select UPS Locations.

Customers with a Daily Pickup
Your driver will pickup your shipment(s) as usual.

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RIBEKA GARRITY DUQUESNE LIGHT 411 SEVENTH AVE PITTSBURGH PA 15219		0.0 LBS LTR	1 OF 1
SHIP TO: ROSEMARY CHIAVETTA, SECRETARY 717-772-7777 PA PUBLIC UTILITY COMMISSION 2ND FLOOR - ROOM N201 400 NORTH STREET HARRISBURG PA 17120-0200			
	PA 171 9-20 		
UPS NEXT DAY AIR SAVER		1P	
TRACKING #: 1Z ASV 025 NW 9859 2939			
			
BILLING: P/P ATTENTION UPS DRIVER: SHIPPER RELEASE			
Cost Center: 492 Reference # 2: 4/30 & 5/1 Reports			

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