

1. **REPORT DATE:** May 20, 1992 : 2. **BUREAU AGENDA NO.**
 JUN-92-T-515 HLS
 3. **BUREAU:** Transportation
 4. **SECTION(S):** Financial Review : 5. **PUBLIC MEETING DATE:**
 6. **APPROVED BY:**
 Director: Ernst: 7-2154 : JUNE 4, 1992
 Supervisor: Keiter: 7-6872 :
 7. **PERSON IN CHARGE:**
 H. C. Lacey: 3-5975 :
 8. **DOCKET NO.:** A-00106803

9. (a) **CAPTION** (abbreviate if more than 4 lines)
 (b) Short summary of history & facts, documents & briefs
 (c) Recommendation



(a) **KLEINS' BUS SERVICE, INC.**
 Douglassville, Berks County
 INCREASE IN RATES

(b) Kleins' Bus Service, Inc., Douglassville, Berks County, furnishing group and party bus service between points in Berks, Chester, Lancaster and Montgomery Counties and from points in said counties to points in Pennsylvania, subject to certain restrictions, has filed Tariff Group and Party-PA PUC No. 3, proposing increased fares and charges calculated by the carrier to produce \$68,648 in additional PUC revenues in the projected year, reflecting a pro-forma operating ratio of 92%.

(c) It is recommended that the proposed Tariff Group and Party-PA PUC No. 3 be permitted to become effective June 5, 1992.

10. **MOTION BY:** Commissioner Chm. Rolka Commissioner Holland - Yes
 Commissioner
SECONDED: Commissioner Rhodes Commissioner

CONTENT OF MOTION: Staff recommendation adopted.

RECEIVED

JUL 10 1992

SECRETARY'S OFFICE
Public Utility Commission

BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS, that REEDER'S INC., a Pennsylvania corporation, (hereinafter referred to as the "Seller") and KLEIN'S BUS SERVICE, INC., a Pennsylvania corporation, (hereinafter referred to as "Buyer") executed an Asset Purchase Agreement on June 2, 1992, (hereinafter referred to as the "Agreement") for the sale by Seller to Buyer of certain operating assets associated with operation as a common carrier by motor bus vehicle in intrastate and interstate commerce beginning at points in Chester County south of the Pennsylvania Turnpike (hereinafter referred to as the "Business"). In consideration of the mutual premises contained in the Agreement and for ONE DOLLAR (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the Seller does hereby grant, sell, convey, transfer, assign and deliver to the Buyer, its successors and assigns, free and clear of all liens and encumbrances, the following assets used in connection with the Business:

(a) 1984 MC-9 coach bus vehicle
VIN # 1M89CM8A0EP039156

1979 MC-9 coach bus vehicle
VIN # S 13789;

(b) A customer list and the "call forwarding" arrangement as set forth in Exhibit "A";

(c) Seller's ICC Rights as set forth in Exhibit "B";

(d) Seller's PUC Rights as set forth in Exhibit "C".

The assets described in subparagraphs (a), (b), (c) and (d) above are herein called the "Assets".

The Seller shall cause and do all things including but not limited to the endorsement of vehicle registrations wich may be reasonably required by Buyer to complete to insure that the assets of the business and referred to herein are transferred to Buyer free and clear of all liens and encumbrances.

TO HAVE AND TO HOLD the Assets unto the Buyer, its successors and assigns, to and for Buyer's own proper use and benefit forever.

The Seller represents and warrants that as of the time of closing, pursuant to the Agreement, Seller has good and marketable title to the Assets, that Seller has the right to sell the same, and that the Assets are free and clear of all liens and encumbrances.

The Seller, its successors and assigns, covenants and agrees to warrant and defend the Assets unto the Buyer, its successors and assigns, against the lawful claims of all other persons.

IN WITNESS WHEREOF, the Seller has caused this Bill of Sale to be executed on this 10 day of June, 1992.

REEDER'S INC.

By: Delores M. Kuzin, a/gk

Attest: Paul J. Kuzin, V.P.

EXHIBIT "A"

A customer list of the Seller together with all charter deposits for trips occurring after June 15, 1992, copies of which are attached hereto and made a part hereof. Included with this list is an arrangements whereby the parties agree that after June 15, 1992 all calls for service received by REEDERS INC. will be forwarded to KLEIN'S BUS SERVICE, INC. by using "call forwarding".

COMMONWEALTH OF PENNSYLVANIA:

: ss.

COUNTY OF BERKS

:

Dolores M. Kusnierczyk, being duly sworn according to law, deposes and says that he/she is the President of REEDER'S INC., a Pennsylvania corporation and that he/ske is authorized to take this affidavit on behalf of REEDER'S INC. and that the attached customer list and deposits for trips occurring after June 15, 1992 is true and correct.

IN WITNESS WHEREOF AND INTENDING TO BE LEGALLY HEREBY,

Dolores M. Kusnierczyk has set he/her hand and seal this 16 day of June, 1992.

Dolores M. Kusnierczyk (SEAL)

Sworn to and subscribed before me this 11th day of July, 1991.

Debra J. Norris
Notary Public

Notarial Seal
Debra J. Norris, Notary Public
Douglass Twp., Berks County
My Commission Expires April 16, 1996
Member, Pennsylvania Association of Notaries

EXHIBIT "B"

All right title and interest in the Interstate Commerce Commission Certificate of Public Convenience and Necessity No. MC-36578 Sub. 18 which gives Reeder's Inc. the right to operate a common carrier by motor vehicle in intrastate and interstate commerce, over regular or irregular routes, transporting passengers in charter and special operations beginning and ending at points in Pennsylvania and Delaware, and extending to points in the United States, except Alaska and Hawaii.

INTERSTATE COMMERCE COMMISSION
CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY

MC - 36578 Sub 18

REEDER'S INC.
MODENA, PENNSYLVANIA

SERVICE DATE

MAR 3 1983

This Certificate of Public Convenience and Necessity is evidence of the carrier's authority to engage in transportation as a common carrier by motor vehicle.

This authority will become effective only when the carrier has met the compliance requirements pertaining to insurance coverage for the protection of the public (49 CFR 1043), the designation of agents upon whom process may be served (49 CFR 1044), and tariffs or schedules (49 CFR 1300 through 1310, revised). The carrier shall also render reasonably continuous and adequate service to the public. Failure to meet these conditions will constitute sufficient grounds for the suspension, change, or revocation of this authority.

This authority is subject to any terms, conditions, and limitations as are now, or may later be, attached to this privilege.

For all carriers: Any duplication in this authority and rights currently held does not confer more than one operating right.

For common carriers with irregular route authority: Any irregular route authority authorized in this certificate may not be tacked or joined with your other irregular route authority unless joinder is specifically authorized.

The transportation service to be performed is described on the reverse side of this document and will be valid as long as the carrier maintains compliance with the above requirements.

By the Commission.

(SEAL)

Agatha L. Mergenovich
Secretary

Note: If there are any discrepancies regarding this document please notify the Commission within 30 days.

EXHIBIT "B"

MC - 36578 Sub 18
sheet No. 2

To operate as a common carrier, by motor vehicle in interstate or foreign commerce, over irregular routes, transporting passengers, in charter and special operations, beginning and ending at points in Pennsylvania and Delaware, and extending to points in the United States., (except Alaska and Hawaii).

EXHIBIT "C"

All right title and interest of REEDERS INC. in a Pennsylvania Public Utility Commission Certificate filed to Application Docket No. 91213.

SUPPLEMENTAL REPORT AND ORDER
MODIFYING CERTIFICATE OF PUBLIC CONVENIENCE

BY THE COMMISSION:

This matter being before the Pennsylvania Public Utility Commission upon application of REEDER'S, INC., a corporation of the Commonwealth of Pennsylvania, dated November 1, 1966, for modification of report and order issued under date of July 6, 1964, and the certificate of public convenience issued thereunder as modified and amended, and upon protests, and having been duly heard and submitted by the parties, and full investigation of the matters and things involved having been had, and it appearing that applicant amended his application whereby some of the protests were withdrawn, the Commission finds and determines that approval of the proposed modification is necessary or proper for the service, accommodation or convenience of the public;

THEREFORE:

NOW, to wit, September 25, 1967, IT IS ORDERED: That the report and order issued under date of July 6, 1964, and the certificate of public convenience issued thereunder, as modified and amended, be and is hereby further modified, and amended so as to include the following right:

To transport, as a common carrier, groups and parties of persons and persons on special excursions and tours of sight-seeing trips between points in Chester County, south of the Pennsylvania Turnpike and from points in said territory to points in Pennsylvania, and return; excluding transportation originating within an airline distance of six (6) statute miles of the limits of the Borough of Phoenixville, except as presently authorized.

IT IS FURTHER ORDERED: That the applicant will not be permitted to operate or engage in any transportation granted herein until compliance with the requirements of the Public Utility Law, relative to the filing and acceptance of a tariff establishing just and reasonable rates.

PENNSYLVANIA
PUBLIC UTILITY COMMISSION

ATTEST:

George Bloom

Chairman

W. L. ...
Secretary

RECORD
FOLDER

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APPLICATION DOCKET
OCT 1 1967
ENTRY No. *2*

EXHIBIT "C"

Application of REEDER'S INC., a corporation
of the Commonwealth of Pennsylvania

SUPPLEMENTAL REPORT AND ORDER
MODIFYING CERTIFICATE OF PUBLIC CONVENIENCE

BY THE COMMISSION:

This matter being before the Pennsylvania Public Utility Commission upon application of REEDER'S INC., a corporation of the Commonwealth of Pennsylvania, dated June 30, 1966, for modification of the report and order issued under date of July 6, 1964 and the certificate of public convenience issued thereunder, and having been duly presented in accordance with the rules of the Commission, and full investigation of the matters and things involved having been had, and it appearing that the rights granted herein are in effect a transfer of the rights which have been held by FREDERICK J. WHALEN (deceased), trading and doing business as PEN-DEL COACH LINES, under report and order issued at A. 83930, Folder 3 on July 6, 1959, and the certificate of public convenience issued thereunder, which certificate will be subsequently cancelled, as of the date of this order, upon compliance with the tariff requirements of the Commission by REEDER'S INC., a corporation of the Commonwealth of Pennsylvania, the Commission finds and determines that approval of the proposed modification is necessary or proper for the service, accommodation or convenience of the public; THEREFORE,

NOW, to wit, October 31, 1966, IT IS ORDERED: That the report and order issued under date of July 6, 1964 and the certificate of public convenience issued thereunder, be and is hereby modified and amended so as to include the following right:

To transport, as a common carrier by motor vehicle, groups and parties of persons from points in the Township of Valley, Chester County, to points in Pennsylvania;

subject to the following conditions:

FIRST: That the approval hereby given is not to be understood as committing the Commission, in any proceedings that may be brought before it for any purpose, to fix a valuation on the right to be acquired by applicant from the present certificate holder equal to the consideration to be paid therefor, or equal to any value that may be placed thereon by applicant, or to approve or prescribe rates sufficient to yield a return thereon.

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SECOND: That the applicant shall not record in its utility accounts any amount representing the right herein granted, in excess of the actual cost of such rights to the original holder thereof.

THIRD: That the applicant charge to Account 1550 - Other Intangible Property \$5,000, being the amount of the consideration payable by it for the right and going concern value attributable thereto, acquired at A. 91213, Folder 1, Am-A and Folder 2, less any amount recorded under condition 2 above;

IT IS FURTHER ORDERED: That the application will not be permitted to operate or engage in any transportation granted herein until compliance with the requirements of the Public Utility Law, relative to the filing and acceptance of a tariff establishing just and reasonable rates.

PENNSYLVANIA
PUBLIC UTILITY COMMISSION

ATTEST:

George Bloom

Chairman

J. W. Ruckard
Secretary

Application of REEDER'S, INC., a corporation
of the Commonwealth of Pennsylvania

REPORT AND ORDER
APPROVING PASSENGER SERVICE

BY THE COMMISSION:

This matter being before the Pennsylvania Public Utility Commission upon application of REEDER'S, INC., a corporation of the Commonwealth of Pennsylvania, dated April 17, 1964, to operate motor vehicles as a common carrier, and having been duly heard and submitted by the parties, and full investigation of the matters and things involved having been had, and it appearing that the rights granted herein are in effect a transfer of the rights which have been held by ERNEST G. REEDER, under report and order issued at A. 73482 on April 4, 1949 and the certificate of public convenience issued thereunder, as modified and amended, which certificate will be subsequently cancelled, as of the date of this order, upon compliance with the tariff and insurance requirements of the Commission by REEDER'S, INC., a corporation of the Commonwealth of Pennsylvania, the Commission finds and determines that approval of the application, limited to the following rights:

To transport, as a common carrier by motor vehicle, groups and parties of persons from the City of Coatesville, the Boroughs of South Coatesville, Modena, Parkesburg and Atglen and the Townships of East Fallowfield, Sadsbury, West Caln and West Brandywine, Chester County, to points in Pennsylvania.

To transport, as a common carrier by motor vehicle, groups and parties of persons from the Borough of West Chester, Chester County, and within a radius of seven (7) miles of the said borough to points in Pennsylvania;

and subject to the following conditions is necessary or proper for the service, accommodation or convenience of the public:

FIRST: That the approval hereby given is not to be understood as committing the Commission, in any proceedings that may be brought before it for any purpose, to fix a valuation on the property and/or rights to be acquired by applicant from the present certificate holder equal to the consideration to be paid therefor, or equal to any value that may be placed thereon by applicant, or to approve or prescribe rates sufficient to yield a return thereon.

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FOLDER

DOCKETED
APPLICATION FOR SET

SECOND: That the accounts of the transferee will reflect the same book values as the records of the transferor at the effective date of the transfer, any previously recorded appreciation having been deleted therefrom; provided that the applicant shall not record in its utility accounts any amount representing the rights herein granted, in excess of the actual cost of such rights to the original holder thereof;

THIRD: That the certificate holder shall comply with all the provisions of the Public Utility Law as now existing or as may hereafter be amended, and Bus and Taxicab Regulations effective April 15, 1946, or as may hereafter be revised, and any other rules and regulations as may hereafter be prescribed by the Commission. Failure to comply shall be sufficient cause to suspend, revoke or rescind the rights and privileges conferred by the certificate.

NOW, to wit, July 6, 1964, IT IS ORDERED: That upon compliance with the requirements of the Public Utility Law relating to insurance and the filing and acceptance of a tariff establishing just and reasonable rates, a certificate of public convenience issue evidencing the Commission's approval of the right to operate as above determined.

IT IS FURTHER ORDERED: That in the event said applicant has not, on or before thirty days from the date of the service of this order, complied with the requirements hereinbefore set forth, the application shall be dismissed without further proceedings.

PENNSYLVANIA
PUBLIC UTILITY COMMISSION

ATTEST:

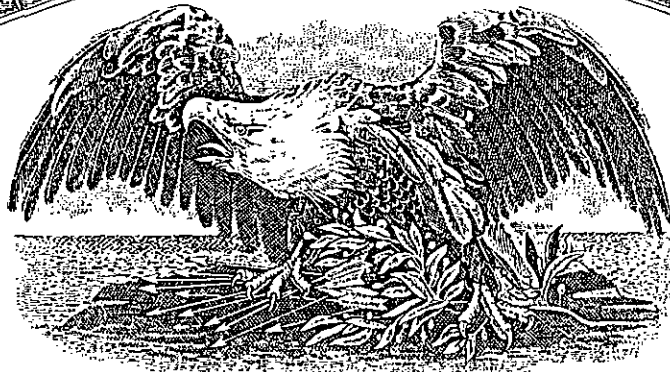
J. W. Reinhard
Secretary

J. M. Sharp
Chairman

"SECTION 1244 SHARES"

RECEIVED

NUMBER
1



SHARES
1,000

KLEINS' BUS SERVICE, INC.

INCORPORATED UNDER THE LAWS OF THE COMMONWEALTH OF PENNSYLVANIA

Authorized Shares 1,000,000 Par Value \$1 Per Share

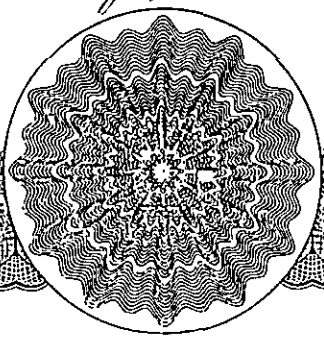
This Certifies that WILLIAM J. KLEIN *is the owner*
(SEE REVERSE FOR CERTAIN DEFINITIONS)
of ONE THOUSAND (1,000) *Shares of*
KLEINS' BUS SERVICE, INC.

fully paid, and non-assessable; transferable only on the books of the Corporation, in person or by Attorney upon surrender of this Certificate properly endorsed.

In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers, and its Corporate Seal to be hereunto affixed
this 25th *day of* June *A. D. 19* 86

Mary E. Klein
Mary E. Klein SECRETARY

M. BURR KEIM, PHILA.



William J. Klein
William J. Klein PRESIDENT

The following abbreviations, when used in the inscription on the face of this certificate, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM—as tenants in common
TEN ENT—as tenants by the entireties
JT TEN—as joint tenants with right of survivorship and not as tenants in common

UNIF GIFT MIN ACT—.....Custodian.....under
(Cust) (Minor)
Uniform Gifts to Minors Act.....
(State)

Additional abbreviations may also be used though not in the above list.

For Value Received; hereby sell, assign and transfer unto

PLEASE INSERT SOCIAL SECURITY OR OTHER IDENTIFYING NUMBER OF ASSIGNEE

[Empty box for Social Security or other identifying number of assignee]

Shares represented by the within Certificate, and do hereby irrevocably constitute and appoint Attorney to transfer the said Shares on the books of the within named Corporation, with full power of substitution in the premises.

Dated _____ *19* _____

In presence of _____

NOTICE: THE SIGNATURE OF THIS ASSIGNMENT MUST CORRESPOND WITH THE NAME AS WRITTEN UPON THE FACE OF THE CERTIFICATE, IN EVERY PARTICULAR WITHOUT ALTERATION OR ENLARGEMENT OR ANY CHANGE WHATSOEVER.

1991

File by March 31, 1992

P.U.C. Certificate No. A- 00106803

100. IDENTITY OF CARRIER

RECEIVED

- 1. Give the exact name under which carrier's business is conducted KLEIN'S BUS SERVICE, INC.
- 2. Period covered by this report: 1/1/91 TO 12/31/91
- 3. Address of principal office: _____
- 4. Name, title and address of person to whom correspondence concerning this report should be addressed: WILLIAM J. KLEIN, PRESIDENT C/O CORPORATION Tel. No. (215) 385-3550
- 5. Carrier is CORPORATION
(INDIVIDUAL, PARTNERSHIP, CORPORATION, ASSOCIATION, ETC.)
- 6. If the carrier acquired all or a portion of the franchises and property of another carrier during the year, state: (a) Name of vendor carrier, (b) Commission authorization number, and (c) Date of Commission approval. (Explain on Page 3 - Remarks)
- 7. Out-of-state carriers please provide Pennsylvania address and telephone number for contact purposes.
Address _____
Telephone Number _____

CLIENTS COPY

PAID PREPARER'S SECTION

Accounting Firm (or Accountant's) Name BEARD & COMPANY, INC.
 Address P. O. BOX 311, READING, PA 19603 Tel. No. (215) 376-2833

A. INCORPORATED CARRIER DATA

- 8. Date of incorporation 12/24/85
- 9. Under laws of what State PENNSYLVANIA
- 10. Give the following information with respect to any corporate changes occurring during the year: (Use Page 3 Remarks)
 - (a) If carrier formed as result of merger and consolidation state: (1) Date of consolidation or merger, (2) Authority therefore, (3) Effected under laws of what State, and (4) Names of constituent companies involved.
 - (b) If carrier formed as a result of reorganization accompanied by change in corporate identity, state: (1) Name of original corporation, (2) Date of reorganization, (3) Effected under laws of what State, and (4) Particulars which led to reorganization.
 - (c) If carrier was affected by financial reorganization not accompanied by change in corporate identity, state: (1) Date of reorganization, (2) Particulars which led to reorganization, including brief outline of resulting changes in financial structure.
 - (d) If carrier was subject to receivership, or other trust, state: (1) Date receivership or trust created, (2) Authority for creation thereof, (3) Date when possession under receivership or trust acquired, (4) Name of receiver or receivers, and (5) Particulars of receivership or trust.

B. UNINCORPORATED CARRIER DATA

- 11. If carrier is an individual, give:
 - (a) Name of Individual _____
 - (b) Address _____
- 12. If carrier is a partnership, answer the following:

(a) Name of Each Partner	(b) Address	(c) Proprietary Interest
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

 - (d) If a limited partnership, state the liability of each partner: _____
 - (e) Give name or names of managing partner or partners: _____
- 13. If business is conducted under trade name, has carrier complied with the Fictitious Name Act? _____

C. CHARACTER OF TRANSPORTATION SERVICE RENDERED BY CARRIER

Denote the kind or kinds of service rendered by carrier at the end of the year by placing a check-mark opposite the appropriate item.

- | | |
|--|---|
| <p>(a) Transportation of Passengers:</p> <p>Type of Operation</p> <ul style="list-style-type: none"> 1. <input type="checkbox"/> Bus Schedule 2. <input type="checkbox"/> Bus Charter 3. <input type="checkbox"/> Bus School 4. <input type="checkbox"/> Taxi 5. <input type="checkbox"/> Limousine 6. <input type="checkbox"/> Airport 7. <input type="checkbox"/> Paratransit | <p>(b) Transportation of Property:</p> <ul style="list-style-type: none"> 1. <input type="checkbox"/> General Freight 2. <input type="checkbox"/> Household Goods 3. <input type="checkbox"/> Other Specific Commodities |
|--|---|

SECURITY HOLDERS, DIRECTORS AND VOTING POWERS

State the total number of stockholders of each class of stock. Common _____ Preferred _____

GENERAL OFFICERS

(As at close of year)

Name of Principal Security Holders	Address	Number of Votes			Official Title (e)	Name of Officer (f)	Official Address (g)
		Total Number of Votes (c)	Common Stock (d)	Preferred Stock (e)			
		....	....	....	President	WILLIAM J. KLEIN	C/O CORPORATION
WILLIAM J. KLEIN	C/O CORPORATION	1,000	1,000		Vice-Pres.		
					Secretary	MARY E. KLEIN	C/O CORPORATION
Name of Directors	Address		Term Expires		Treasurer	MARY E. KLEIN	C/O CORPORATION
					Comptroller		
					Auditor		
					General Mgr.		

Furnish complete list of companies under common control with respondent. This list should include companies controlled by the same officer or proprietary interests (stockholders, partners, or sole proprietors) which control and have business relations or transactions with the respondent. Companies under common control are referred to as "Affiliated Interest" in Section 2(1) of the Public Utility Law.

A. CORPORATIONS CONTROLLED BY THE CARRIER

Name of Company Controlled (a)	Kind of Service (b)	Character of Control						Name of Intermediary if Indirectly Controlled (h)
		Sole or Joint (c)	Form of Control and How Established (d)	Extent % (e)	Direct or Indirect (f)	Other Parties to Joint Control If any, Whether Directly or Indirectly Controlled (g)		

B. CORPORATE CONTROL OVER CARRIER

- Name of Corporation or Corporations which held control over the Carrier at the close of the year:
- State the form of control and how established:
- State the extent of control and whether control was direct or indirect:
- If control was exercised indirectly, state the name of the intermediary:

EXPLANATORY REMARKS

[The following text is extremely faint and largely illegible due to the quality of the scan. It appears to be a series of lines of text, possibly a list or a set of notes, but the specific content cannot be accurately transcribed.]

COMPARATIVE BALANCE SHEET: (omit cents)

ASSETS AND OTHER DEBITS

Balances at beginning of year must be consistent with balances at end of the previous year.

Line No. (a)	Account Title (b)	Sched. Page No. (c)	Balance At Beginning of Year (d)			Balance At Close of Year (e)			Net Change During the Year (f)				
	I. CURRENT ASSETS		...	...	...	...	...	...	..	...	...
1	Cash			153	006		174	544		21	538		
2	Working Funds												
3	Special Deposits												
4	Temporary Cash Investments												
5	Notes Receivable												
6	Receivables from Associated Companies												
7	Accounts Receivable			78	091		61	776		(16)	315		
8	Subscribers to Capital Stock												
9	Interest and Dividends Receivable												
10	Material and Supplies	10											
11	Other Current Assets			54	151		75	211		21	060		
12	Total Current Assets			285	248		311	531		26	283		
13	II. TANGIBLE PROPERTY		...	...	...	...	...	...	..	...	...
14	Carrier Operating Property	6		4	778	876		5	215	689		436	813
15	Carrier Operating Property Leased to Others												
16	Non-Carrier Operating Property												
17	Non-Operating Property												
18	Total Tangible Property			4	778	876		5	215	689		436	813
19	III. INTANGIBLE PROPERTY		...	...	...	...	...	...	..	...	...
20	Organization, Franchises and Permits												
21	Other Intangible Property												
22	Total Intangible Property												
23	IV. INVESTMENT SECURITIES AND ADVANCES		...	...	...	...	...	...	..	...	...
24	Investments and Advances -- Associated Companies												
25	Other Investments and Advances			40	778					(40)	778		
26	Total Investment Securities and Advances			40	778					(40)	778		
27	V. SPECIAL FUNDS		...	...	...	...	...	...	..	...	...
28	Sinking Funds												
29	Depreciation Funds												
30	Miscellaneous Special Funds												
31	Total Special Funds												
32	VI. DEFERRED DEBITS		...	...	...	...	...	...	..	...	...
33	Prepayments	9											
34	Unamortized Debt Discount and Expense												
35	Other Deferred Debits			10	000		15	000		5	000		
36	Total Deferred Debits			10	000		15	000		5	000		
37	VII. MISCELLANEOUS DEBIT ITEMS		...	...	...	...	...	...	..	...	...
38	Discount of Capital Stock												
39	Commission and Expense on Capital Stock												
40	Reacquired Securities												
41	Nominally Issued Securities												
42	Total Miscellaneous Debit Items			5	114	902		5	542	220		427	318
43	GRAND TOTALS												

CONTINGENCIES

Give particulars of any Contingent Assets or Liabilities at end of year. Minor items may be grouped by classes.

COMPARATIVE BALANCE SHEET (omit cent)
LIABILITIES AND OTHER CREDITS

Balances at beginning of year must be consistent with balances at end of the previous year.

Line No. (a)	Account Title (b)	Sched. Page No. (c)	Balance At Beginning of Year (d)			Balance At Close of Year (e)			Net Change During the Year (f)		
	I. CURRENT LIABILITIES		***	***	***	***	***	***	***	***	***
1	Notes Payable						3 650			3 650	
2	Matured Equipment and Long-Term Obligations			366 311			363 240			(3 071)	
3	Payables to Associated Companies										
4	Accounts Payable			52 765			40 884			(11 881)	
5	Wages Payable			19 225			27 380			8 155	
6	Unredeemed Tickets (Passenger carriers only)										
7	C.O.D.'s Unremitted										
8	Dividends Declared										
9	Taxes Accrued	9		5 875			3 673			(2 202)	
10	Interest Accrued			12 812			11 062			(1 750)	
11	Matured Interest										
12	Other Current Liabilities			81 515			114 863			33 348	
13	Total Current Liabilities			538 503			564 752			26 249	
14	II. ADVANCES PAYABLE		***	***	***	***	***	***	**	***	***
15	Advances Payable to Associated Companies										
16	Other Advances Payable										
17	Total Advances Payable										
18	III. EQUIPMENT AND OTHER LONG-TERM OBLIGATIONS		***	***	***	***	***	***	**	***	***
19	Equipment Obligations	11		2 118 531			2 384 691			266 160	
20	Bonds	11									
21	Other Long-Term Obligations	11									
22	Total Equipment and Other Long-Term Obligations			2 118 531			2 384 691			266 160	
23	IV. DEFERRED CREDITS		***	***	***	***	***	***	**	***	***
24	Unamortized Premium on Debt										
25	Other Deferred Credits										
26	Total Deferred Credits										
27	V. RESERVES		***	***	***	***	***	***	**	***	***
28	Accumulated Depreciation on Carrier Operating Property	10		2 448 826			2 581 958			133 132	
29	Accumulated Amortization on Carrier Operating Property										
30	Reserve for Depreciation and Amortization on Other Property										
31	Reserve for Uncollectible Accounts										
32	Insurance Reserves	10									
33	Injuries, Loss and Damages Reserves										
34	Other Reserves										
35	Total Reserves			2 448 826			2 581 958			133 132	
36	VI. CAPITAL STOCK		***	***	***	***	***	***	**	***	***
37	Preferred Capital Stock	12									
38	Common Capital Stock	12		1 000			1 000				
39	Premiums and Assessments on Capital Stock										
40	Capital Stock Subscribed										
41	Total Capital Stock			1 000			1 000				
42	VII. NON-CORPORATE CAPITAL		***	***	***	***	***	***	**	***	***
43	Sole Proprietorship Capital	13									
44	Partnership Capital	13									
45	Total Non-Corporate Capital										
46	VIII. UNAPPROPRIATED SURPLUS		***	***	***	***	***	***	**	***	***
47	Unearned Surplus	13									
48	Earned Surplus	14		8 042			9 819			1 777	
49	Total Unappropriated Surplus			8 042			9 819			1 777	
50	GRAND TOTALS			5 114 902			5 542 220			427 318	

TANGIBLE AND INTANGIBLE PROPERTY (omit cents)

1. The carrier shall show hereunder, by prescribed accounts, the cost of its property. In the event the carrier has recorded the property on its books on any basis other than cost, a statement shall be attached showing a reconciliation between the amount as recorded and the cost of the property. Attach also a statement explaining all adjustments of \$500 or more made during the year.
 2. The amounts reported on this schedule shall be consistent, as appropriate with amounts reflected in the Balance Sheet on page 4.

Line No.	Account	Balance Beginning of Year			Additions During Year			Retirements During Year			Adjustments During Year			Balance at Close of Year			
		
TANGIBLE PROPERTY																	
1	Land and Land Rights																
2	Structures																
3	Revenue Equipment — Freight																
4	Revenue Equipment — Passenger	4	367	407	941	035	548	448							4	759	994
5	Revenue Equipment — Combination																
6	Service Cars and Equipment		121	524	9	500									131	024	
7	Shop and Garage Equipment		59	272											59	272	
8	Furniture and Office Equipment		139	534											139	534	
9	Miscellaneous Equipment		63	406	17	936									81	342	
10	Improvements to Leasehold Property		27	733	16	790									43	523	
11	Undistributed Property																
12	Unfinished Construction																
13	Total Carrier Operating Property	4	778	876	985	261	548	448							5	215	689
14	Carrier Operating Property Leased to Others																
15	Non-Carrier Operating Property																
16	Non-Operating Property																
17	Total Tangible Carrier Property	4	778	876	985	261	548	448							5	215	689
INTANGIBLE PROPERTY																	
18	Organization																
19	Franchises																
20	Total Organization, Franchises and Permits																
21	Other Intangible Property																
22	Total Intangible Property																
23	GRAND TOTALS	4	778	876	985	261	548	448							5	215	689

CARRIER OPERATING PROPERTY RETIRED DURING YEAR (omit cents)

Line No.	Account Title	Book Cost of Property Retired			Cost of Removal and Other Charges			Insurance Recovered			Salvage, Trade-in or Other Amount Realized			Net Charge To Reserve			Depreciation Adjustment		
	
1	Land and Land Rights																		
2	Structures																		
3	Revenue Equipment — Freight																		
4	Revenue Equipment — Passenger		548	448							245	125		402	689		99	366	
5	Revenue Equipment — Combination																		
6	Service Cars and Equipment																		
7	Shop and Garage Equipment																		
8	Furniture and Office Equipment																		
9	Miscellaneous Equipment																		
10	Improvements to Leasehold Property																		
11	Undistributed Property																		
12	Totals		548	448							245	125		402	689		99	366	

Debit in black, credit in red

MOTOR VEHICLE EQUIPMENT AT END OF YEAR (omit cents)

1. The information called for below shall be given for each motor vehicle, including trailers, automobiles and service cars, included in carrier operating property at the end of year.
 2. In the event the carrier has recorded on its books the purchase of motor vehicles on a basis other than cost, a statement shall be attached showing a reconciliation between the amount as recorded and the cost to the carrier of such motor vehicle.

Line No.	Make of Vehicle (a)	Model (Year) (b)	Medallion Number (c)	Type of Body (d)	Seating Capacity or Tonnage (e)	Date Purchased (f)	Condition When Purchased (New or Used) (g)	Cost to Carrier At Time of Purchase (h)	Depreciation Accrued		Depreciation Book Value (k)	Total Miles Operated During Year (l)
									Current Year (i)	Total At End of Year (j)		
1	MCI #56	1982	BA28006	BUS	47	01/01/86	U	149608	-	149608	-	51774
2	MCI #60	1984	BA26492	BUS	36	01/01/86	U	161528	13044	102830	58698	59425
3	MCI #61	1984	BA28072	BUS	47	01/01/86	U	130000	10833	81250	48750	60482
4	MCI #66	1986	BA27713	BUS	47	06/26/86	N	187810	-	187810	-	78564
5	MCI #68	1987	BA28070	BUS	47	03/28/87	N	190525	21948	179551	10974	76391
6	MCI #69	1985	BA27712	BUS	49	02/09/87	U	149300	17199	140700	8600	43126
7	MCI #72	1987	BA28071	BUS	47	08/26/87	U	147000	16934	138533	8467	65101
8	MCI #73	1988	BA29504	BUS	47	03/04/88	N	192164	21352	74731	117433	731
9	MCI #74	1988	BA29503	BUS	47	03/04/88	N	192164	21352	74731	117433	74925
10	MCI #75	1988	BA29505	BUS	47	04/20/88	N	20374	22375	78312	123062	76586
11	MCI #76	1988	BA29506	BUS	47	05/25/88	N	20374	22375	78312	123062	81728
12	MCI #78	1986	BA29888	BUS	47	06/29/88	U	165000	18333	64167	100833	74239
13	MCI #79	1989	BA28651	BUS	47	02/07/89	N	208516	40035	148463	60053	76481
14	MCI #80	1989	BA27709	BUS	47	02/07/89	N	208516	40035	148463	60053	80172
15	MCI #81	1989	BA29590	BUS	47	08/10/89	N	221072	42446	157403	63669	75168
16	MCI #83	1990	BA31147	BUS	47	02/22/90	N	229474	25497	38246	191228	78491
17	MCI #84	1990	BA29892	BUS	47	02/22/90	N	229474	25497	38246	191228	76848
18	MCI #85	1990	BA31148	BUS	47	02/22/90	N	229474	25497	38246	191228	81676
19	MCI #86	1991	BA27711	BUS	47	02/25/91	N	246049	13669	13669	232380	37623
20	MCI #87	1991	BA26491	BUS	47	02/25/91	N	246049	13669	13669	232380	68614
21	MCI #88	1991	BA27710	BUS	47	02/25/91	N	246049	13669	13669	232380	63618
22	24 SCHOOL BUSES											
23	AND VANS	VAR		VAR	VAR	VAR	VAR	627474	58695	283703	343771	
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35	Total	****	*****	****	*****	****	****	4 750994	484454	2 244312	2515682	

MOTOR VEHICLE EQUIPMENT RETIRED DURING YEAR

The information called for below shall be given for each motor vehicle, including trailers, automobiles and service cars, retired during the year.

Line No.	Make of Vehicle (a)	Model (Year) (b)	Type of Body (c)	Seating Capacity or Tonnage (d)	Date Purchased (e)	Date Retired (f)	Book Cost of Vehicle Retired (g)	Salvage Trade-In or Other Amount Realized (h)	Net Charge To Reserve (i)	Depreciation Adjustment (k)	Total Mileage at Date of Retirement (l)
1	MCI #58	1983	BUS	47	1/1/86	3/31/91	153218	90000	99845	24627	65555
2	MCI #59	1983	BUS	47	1/1/86	3/31/91	154599	90000	100245	35646	78961
3	FORD #70	1987	BUS	22	3/6/87	9/30/91	44000	18125	38931	13056	9965
4	INTL #82	1989	BUS	30	7/28/89	9/30/91	80634	45000	49670	14036	37859
5	6 SCHOOL BUSES	VAR	VAR	VAR	VAR	VAR	113997	2000	113998	2000	
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
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25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35											
36											
37	Totals	548448	245125	402689	99866	

TAXES ACCRUED (omit cents)

State the particulars regarding taxes accrued during the year.

Line No.	Description (a)	Balance at close of year (b)
1.	Operating taxes and license:	
2.	Gasoline, other fuel & oil taxes	\$
3.	Vehicle licenses & registration fees	
4.	Real estate & personal property taxes	
5.	Social security taxes (including Federal & State	
6.	unemployment & old age taxes)	3,381
7.	Other taxes (describe):	
8.	PENNSYLVANIA CORPORATE	292
9.		
10.		
11.		
12.	Total	3,673
13.	Income taxes:	
14.	Federal	
15.	State	
16.	Other (describe):	
17.		
18.		
19.		
20.	Total	
21.	Grand Total	3,673

PREPAYMENTS (omit cents)

Show the requested information for each of the subdivisions of this account.

Line No.	Items (a)	Balance at close of year (b)
1.	Taxes & Licenses	\$
2.	Insurance	
3.	Interest	
4.	Rents	
5.	Stationery & printed matter	
6.	Tires & tubes	
7.	Miscellaneous	
8.	Total	

EQUIPMENT AND OTHER LONG-TERM OBLIGATIONS (omit cents)
(Excluding Advances from Associated Companies)

1. Give below the particulars indicated of the long-term debt at end of year represented by unmatured obligations issued or assumed by the respondent, exclusive of advances from associated companies.
2. Group entries according to accounts and show the total for each account.
3. For obligations assumed by the respondent shown in column (a) the name of the issuing company and the class and series of such obligations.
4. For Receivers' Certificates show the name of the court and date of court order under which such certificates were issued.
5. If the respondent has pledged any of its long-term debt securities give particulars in a footnote, including name of the pledgee and purpose of the pledge.
6. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (g).
7. If interest was matured but unpaid on any obligation, state in a footnote the class and series and principle amount of such obligation and the amount of interest matured thereon.

Class and Series of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Principal Amount Authorized (d)	Outstanding* Per Balance Sheet (e)	Interest for Year		Held by Respondent	
					Rate (f)	Amount (g)	As Reacquired Long-Term Debt (h)	In Sinking and Other Funds (i)
NATIONAL BANK OF BOYERTOWN	06/26/86	06/26/94	987 449	130 269	VAR	17 705		
NATIONAL BANK OF BOYERTOWN	03/27/87	03/27/95	188 000	59 188	VAR	6 608		
WILLIAM J. KLEIN	01/01/86	01/01/96	25 516	25 516	10.0	2 587		
NATIONAL BANK OF BOYERTOWN	03/04/88	03/04/96	380 329	283 322	10.25	31 371		
NATIONAL BANK OF BOYERTOWN	04/20/88	04/21/96	196 000	147 322	10.25	16 328		
NATIONAL BANK OF BOYERTOWN	04/22/88	04/22/93	100 000	75 122	10.0	8 204		
NATIONAL BANK OF BOYERTOWN	05/24/88	05/24/96	199 000	150 892	10.25	16 709		
NATIONAL BANK OF BOYERTOWN	06/29/88	06/29/96	165 000	126 203	VAR	13 907		
NATIONAL BANK OF BOYERTOWN	02/07/89	02/07/97	412 000	295 267	VAR	29 995		
NATIONAL BANK OF BOYERTOWN	08/09/89	08/09/97	219 000	167 900	VAR	16 415		
NATIONAL BANK OF BOYERTOWN	03/02/90	03/02/98	453 334	374 001	VAR	37 357		
NATIONAL BANK OF BOYERTOWN	03/02/90	03/02/98	226 666	202 948	10.75	22 970		
NATIONAL BANK OF BOYERTOWN	02/22/91	04/25/99	486 000	445 500	VAR	34 369		
NATIONAL BANK OF BOYERTOWN	02/22/91	04/25/99	243 000	230 847	9.95	19 892		
NATIONAL BANK OF BOYERTOWN	09/17/91	09/17/96	35 000	33 634	9.75	852		
TOTAL				2 747 931				
INTEREST ON DEBT RETIRED AND ACCRUED						1207		
LESS CURRENT MATURITIES				363 240				
Total	***	***	4 316 294	2 384 691	***	276 476		

* Total amount outstanding without reduction for amounts held by respondent.

CAPITAL STOCK (omit cents)

1. Give the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class.
2. Entries in column (b) should represent the number of shares authorized by the Articles of Incorporation.
3. The amount shown in column (d) with respect to nonpar stock without a stated value or assigned value should be the cash value per share of the consideration received.
4. Give particulars concerning any capital stocks pledged, stating name of the pledgee, and purpose of the pledge.
5. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative, and participating or nonparticipating.

Class and Series of Stock (a)	Number of Shares Authorized (b)	Value Per Share		Outstanding Per Balance Sheet (omit cents)				Held by Respondent (omit cents)										
		Par Value Stock (c)	Nonpar Stock (d)	Shares (e)	Amount* (f)			As Reacquired Stock				In Sinking and Other Funds						
								Shares (g)	Amount (h)			Shares (i)	Amount (j)					
Preferred Capital Stock:	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Total Preferred Capital Stock		...	...													
Common Capital Stock:	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	1,000,000	1.00		1,000		1,000												
Total Common Capital Stock		...	...	1,000		1,000												

SECURITIES ISSUED OR ASSUMED DURING YEAR

1. Report below the particulars called for concerning securities issued or assumed during the year.
2. Group and show separate totals for each class and series of securities.
3. Give particulars concerning the assumption of long-term debt of others.
4. Nonpar stock should be reported in column (c) at stated or assigned values, or if there is no stated value, or assigned value, there should be reported the cash value of the consideration received.
5. Give particulars concerning consideration other than cash received for securities issued during the year.
6. Show for each class and series of securities, as a separate section of this schedule, expenses incurred during year applicable to issues of prior years.

Class and Series of Security (a)	P.U.C. S.C. No. (b)	Number of Shares of Stock Issued (c)	Par Value Per Share of Stock (d)	Principal Amount Issued or Assumed (e)	Discount (f)	Premium (g)	Expense During Year						
							Brokerage (h)		Other (i)				

*Total amount outstanding without reduction for stock held by respondent.

EARNED SURPLUS (omit cents)

1. Give below an analysis of the changes in Earned Surplus during the year.
2. Describe separately each item of \$1,000 or more. Items of less than \$1,000 may be grouped.

Description (a)	Amount (b)
Earned Surplus (or deficit) at Beginning of Year	8 042
Credits During Year:	
Surplus Credits Applicable to Prior Years (Specify):	
Credit Balance Transferred from Income Account (p. 15)	1 777
Other Credits to Surplus (Specify):	
Total Credits During Year	1 777
Total Credits	9 819
Debits During Year:	
Surplus Debits Applicable to Prior Years (Specify):	
Debit Balance Transferred from Income Account (p. 15)	
Dividend Appropriations	
Appropriation to Reserves (Specify):	
Other Appropriations (Specify):	
Other Debits to Surplus (Specify):	
Total Debits During Year	
Earned Surplus (or Deficit) at End of Year	9 819

DIVIDEND APPROPRIATIONS (omit cents)

1. Show the information called for below concerning dividends declared on each class of stock during the year. Give particulars concerning any dividended arrears on cumulative preferred stock.
2. Show separate groupings for common and preferred dividends and give totals for each group.
3. Separate entries shall be made where a difference exists in the number of shares on which dividends were declared.

Class of Stock (a)	Number of Shares on Which Declared (b)	Dividends Per Share (c)	Total Dividends Declared During Year (d)	Dividends Declared Unpaid End of Year (e)
Total				

COMPARATIVE INCOME STATEMENT (omit cents)

1. State the Income of the carrier classified in accordance with the instructions prescribed in the Uniform System of Accounts for Class I Motor Carriers.
2. Enter in Column (c) the income applicable to the year covered by this report; in Column (d) enter the income applicable to the preceding year; and in Column (e) enter the difference between Columns (c) and (d). Current year excesses over previous year figures shall be shown in black and the decreases shown in red (or in black followed by appropriate symbol).
3. If the increases and decreases are in anywise inconsistent with previously reported figures, explain under Explanatory Remarks.

Line No. (a)	Description (b)	16-17	Amounts Applicable To The Year Covered By This Report (c)			Comparison With Preceding Year Amount (d)			Difference Increase — Black Decrease — Red (e)		
			16	17	18	19	20	21	22	23	24
1	I. CARRIER OPERATING INCOME		***	***	***	***	***	***	***	***	***
2	Revenues:		***	***	***	***	***	***	***	***	***
3	Operating Revenues (A)		3712	757	3	587	351	125	406		
4	Expenses:		***	***	***	***	***	***	***	***	***
5	Operation and Maintenance Expenses	16-17	2742	655	2	615	155	127	500		
6	Depreciation Expense	18	535	821	669	913	(134)	092)			
7	Amortization Chargeable to Operations	18									
8	Operating Taxes and Licenses	18	173	934	182	114	(8)	180)			
9	Operating Rents		128	663	87	263	41	400			
10	Total (B)		3581	073	3	554	445	26	628		
11	(Gain) or Loss on Disposition of Operating Assets		(99)	366)	(222)	483)	(123)	117)			
12	Net Operating Revenue		231	050	255	389	(24)	339)			
13	II. OTHER INCOME		***	***	***	***	***	***	***	***	***
14	Net Income from Non-Carrier Operations	19	44	606	36	827	7	779			
15	Net Income from Non-Operating Property	19									
16	Interest Income										
17	Dividend Income										
18	Income from Sinking and Other Funds										
19	Other Non-Operating Income	21									
20	Total Other Income		44	606	36	827	7	779			
21	Gross Income		275	656	292	216	(16)	560)			
22	III. INCOME DEDUCTIONS		***	***	***	***	***	***	***	***	***
23	Interest on Long-Term Obligations		273	879	292	227	(18)	348)			
24	Other Interest Deductions										
25	Taxes Assumed on Interest										
26	Amortization of Debt Discount and Expenses										
27	Amortization of Premium on Debt — Credit										
28	Other Deductions	21									
29	Total Income Deductions		273	879	292	227	(18)	348)			
30	Net Income before Income Taxes		1	777	(11)	1788					
31	Provision for Income Taxes (C)										
32	Net Income (or Loss) Transferred to Earned Surplus		1	777	(11)	1788					

$$\text{Operating Ratio before Income Taxes (B) } \div \text{ (A)} = \frac{96.45}{96.45} \%$$

$$\text{Operating Ratio excluding (Gain) or Loss on Disposition of Operating Assets} = \frac{96.45}{96.45} \%$$

EXPLANATORY REMARKS — Comparative Income Statement

This space may be used by the carrier in furnishing additional data in support of any item appearing in the above Income Statement which by reason of its unusual character justifies an explanation.

OPERATING REVENUES Passenger Carriers (omit cents)

Show hereunder the revenues derived by the carrier during the year from transportation service and for service incident thereto classified between intrastate and interstate revenues and in accordance with the accounts contained in the Uniform System of Accounts.

CLASSIFICATION	Revenues From Intrastate (PA) Operations			Revenues From Interstate Operations			Total Revenues		
Passenger Revenue — Scheduled route service									
— Group and party service		343	240		3	031	833		3 375 073
— Call or demand service									
— Limousine service									
— Airport transfer service									
— Para-Transit service									
Other Revenue — Baggage, mail, express, newspapers, etc.									
Total		343	240		3	031	833		3 375 073
Other Revenue — School Contracts		337	684					337 684	
Other income From Lease Drivers									
Total Operating Revenue		680	924		3	031	833		3 712 757

Senior citizens grant and purchase of service agreement included in above — \$ _____

OPERATING REVENUES Property Carriers (omit cents)

CLASSIFICATION	Revenues From Intrastate (PA) Operations			Revenues From Interstate Operations			Total Revenues		
TRANSPORTATION OF PROPERTY
Freight Revenue — Common Carrier — Intercity/Local Cartage									
Total Revenue — Transportation of Property									
Other Operating Revenue — Submit Detail									
Total Operating Revenues									

OPERATION AND MAINTENANCE EXPENSES (omit cents)

Show hereunder the operating and maintenance expenses of the carrier for the year covered by this report, classified in accordance with the Uniform Systems of Accounts for Class I Carriers of passengers and/or property by motor vehicle.

Line No. (a)	Account Title (b)	Total (c)		
	EQUIPMENT MAINTENANCE AND GARAGE EXPENSE	...	...	...
1	Supervision of Shop and Garage			
2	Repairs to Shop and Garage			
3	Operation and Maintenance of Service Equipment		3	296
4	Repairs to Shop and Garage Buildings and Grounds		22	314
5	Light, Heat, Power and Water for Shops and Garages		22	199
6	Other Shop and Garage Expenses		25	803
7	Repairs to Revenue Equipment		202	990
8	Servicing of Revenue Equipment		218	538
9	Tires and Tubes — Revenue Equipment		44	293
10	Joint Garage Expenses — Debit			
11	Joint Garage Expense — Credit			
12	Total		539	433
	TRANSPORTATION EXPENSE	...	...	...
1	Supervision of Transportation			
2	Drivers and Helpers' Wages and Bonuses		880	228
3	Fuel for Revenue Equipment		285	412
4	Call or Demand Contra			
5	Purchased Transportation — Submit Detail		41	582
6	Road Expense			510
7	Bridge, Tunnel and Ferry Tolls			
8	Wages of Miscellaneous Transportation Employees			
9	Other Transportation Expenses		156	728
10	Total		1364	460

OPERATION AND MAINTENANCE EXPENSES (omit cents continued)

Line No. (a)	Account Title (b)	Total (c)		
TERMINAL OR STATION EXPENSES		***	***	***
1	Salaries and Commissions (Passenger) — Terminal Employees (Property)			
2	Supplies and Expenses			
3	Repairs to Station Buildings or Terminals and Equipment			
4	Commission Agents and Connecting Lines			
5	Commissions Paid			
6	Other Expenses Allowed			
7	Interline Commissions Paid			
8	Interline Commissions Earned — Credit			
9	Collection and Delivery			
10	Purchased Collection and Delivery or Local Cartage			
11				
12				
13	Total			
TRAFFIC SOLICITATION OR SALES, TARIFF AND ADVERTISING EXPENSE		***	***	***
1	Salaries and Expenses			
2	Tariffs and Schedules			
3	Tickets and Baggage Checks			
4	Other Traffic or Sales Expenses			
5	Advertising		58	200
6	Total		58	200
INSURANCE AND SAFETY EXPENSE		***	***	***
1	Salaries and Expenses — Insurance and Safety			
2	Public Liability and Property Damage Insurance			
3	Injuries and Damage			
4	Workmen's Compensation — Insurance			
5	Workmen's Compensation — Self Insurance			
6	Baggage and Express or Cargo Insurance			
7	Baggage and Express or Cargo Loss and Damage			
8	Fire and Theft Insurance			
9	Other Insurance		362	179
10	Total		362	179
ADMINISTRATIVE AND GENERAL EXPENSE		***	***	***
1	Salaries of General Officers		44	925
2	Expenses of General Officers			
3	Salaries of General Office Employees		166	654
4	Expenses of General Office Employees			
5	Legal Expenses			
6	General Office Supplies and Expenses		52	437
7	Communication Service		28	308
8	Outside Auditing Expenses		18	941
9	Employees' Welfare Expenses		84	231
10	Purchasing and Store Expenses			
11	Other General Expenses		22	887
12	Management and Supervision Fees and Expenses (Submit Detail on Page 3)			
13	Franchise Requirements — Debit			
14	Franchise Requirements — Credit			
15	Other Regulatory Commission Expenses			
16	Uncollectible Revenues			
17				
18				
19	Total		418	383
20	Grand Total		2,742	655

DEPRECIATION AND AMORTIZATION (omit cents)

Give below the details called for concerning annual Depreciation and Amortization during the year.

Line No. (a)	Item (b)	Amount (c)		
1	Depreciation Accrued and Charged to the following accounts:	...	...	...
2	Depreciation of Structures			
3	Depreciation of Revenue Equipment — Freight			
4	Depreciation of Revenue Equipment — Passenger		502	321
5	Depreciation of Revenue Equipment — Combination			
6	Depreciation of Service Cars and Equipment		7	840
7	Depreciation of Shop and Garage Equipment		2	308
8	Depreciation of Furniture and Office Equipment		11	203
9	Depreciation of Miscellaneous Equipment		9	273
10	Depreciation of Improvements to Leasehold Property		2	876
11	Depreciation of Undistributed Property			
12	Depreciation Adjustment			
13	Total Depreciation Accruals — Enter in Line 6 on Comparative Income Statement p. 15		535	821
14	Amortization Charged to the following accounts:	...	...	...
15	Amortization of Carrier Operating Property			
16	Property Loss Chargeable to Operation			
17	Total Amortization — Enter in Line 7 on Comparative Income Statement p. 15			

Give below the basis upon which the depreciation charges for the year were determined, setting forth computations made in arriving at the annual charges.

OPERATING TAXES AND LICENSES (omit cents)

Line No.	Description (a)	
1	Operating Taxes & Licenses:	
2	Gasoline, other fuel & oil taxes	\$ 36,455
3	Vehicle licenses & registration fees	12,422
4	Real estate & personal property taxes	821
5	Social security taxes (including Federal & State	
6	unemployment & old age taxes)	121,969
7	Other taxes (describe):	
8		2,267
9		
10		
11	Enter in Line 8 on Comparative Income Statement p. 15	Total \$ 173,934

OPERATING DATA AND STATISTICS

PROPERTY CARRIERS OPERATING DATA YEAR END				PASSENGER CARRIERS OPERATING DATA YEAR END			
Revenue Equipment Available	Number Owned	Number Leased	Total	Revenue Equipment Available	Number Owned	Number Leased	Total
Trucks				Taxi Cab			
Truck Tractors				Bus	21	3	24
Trailers (Semi/Full)				Limousine			
Total				Van			
				Others			

HOUSEHOLD GOODS CARRIERS ONLY

Transported Distances	Intrastate Revenue (PA)
40 miles or less	\$
over 40 miles	\$

OPERATING STATISTICS — PASSENGER TRANSPORTATION

Revenue Mileage During Year:	Passengers Carried:	Live Miles During Year
Fixed Route Service:	Fixed Route Service:	Dead Miles During Year
Intrastate	Regular Fare Passenger	Total
Interstate	Transfer Passenger	Number of trips
Total	Total	Number of passengers
Group or Party Service:	Group or Party Service:	Average number of passengers per trip
Intrastate 133,705	Intrastate 25,645	Phila. Taxicabs Only: Provide List of Current Authorized P Numbers.
Interstate 1,527,587	Interstate 147,021	
Total 1,661,292	Total 172,666	

Population of area in which certified _____ Under 20,000 _____ Over 20,000
 Number of competitive taxicab carriers also serving all or part of above area: _____ None _____ One _____ More than One

OTHER NON-OPERATING INCOME

State separately each item included in the account during the year.

Line No.	Description of Item (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
	Enter in Line 19, p. 15	TOTAL

OTHER DEDUCTIONS

State separately each item reflected in the books at the close of year.

Line No.	Description of Item (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
	Enter in Line 28, p. 15	TOTAL



PENNSYLVANIA PUBLIC UTILITY COMMISSION
HARRISBURG, PENNSYLVANIA 17105-3265

STATEMENT OF OPERATING REVENUES FOR GENERAL ASSESSMENT
PURPOSES OF COMMON CARRIER OF PROPERTY
AND/OR PERSONS BY MOTOR VEHICLE

ASSESSMENT REPORT
FORM MT-91

643623

BS

KLEINS' BUS SERVICE, INC.
P.O. BOX 246, ROUTE 422
DOUGLASSVILLE PA 19518

P.U.C. Certificate No. 106803

I.C.C. Permit No. _____

Did you operate during all
of 1991

If not, show operating period

(Property _____)

Do you haul

(Both _____)

(Persons X)

THIS REPORT MUST BE FILED ON OR BEFORE MARCH 31, 1992 . NO EXTENSIONS
IF THIS REPORT IS NOT FILED THE COMMISSION WILL ESTIMATE YOUR INTRASTATE
OPERATING REVENUES AND ISSUE A BINDING ASSESSMENT UPON SAID BASIS.

GROSS OPERATING REVENUES

CALENDAR YEAR
1991

1. Total gross operating revenues earned from operating as a common carrier of property and/or persons, as shown by competent records. If you had no revenue, insert NONE . \$ 3,712,757
2. Deduct: Operating revenues earned from interstate operations and/or revenues exempt under the Public Utility Code DO NOT DEDUCT EXPENSES. \$ 3,369,517
3. Balance: Gross intrastate operating revenues, on which assessment will be based under Section 510 of the Penna. Public Utility Code. (omit cents) \$ 343,240

THE SOURCE OF YOUR GROSS OPERATING REVENUE AS SHOWN ON
LINE 1 MUST BE SHOWN IN THE PROPER COLUMNS ON THE REVERSE
SIDE OF THIS REPORT. MISCELLANEOUS (OTHER) OPERATING REVENUE
MUST BE ITEMIZED ON THE REVERSE SIDE HEREOF.

AFFIDAVIT

CERTIFICATION

Subscribed and sworn to before me
this _____ day of _____ 1992

The information reported above is true
and correct.

(Signature)

(Signature of Individual or Officer)

OFFICIAL
SEAL

(Official Title)

(Trade or Corporate Name of Utility)

(Date Commission Expires)

(New Address - if different from above)

Telephone No. _____

The method of computation of intrastate operating revenue is as follows:

- a. Actual Records
- b. Estimated
- c. Other (Explain)

OPERATING REVENUES

Show hereunder the revenues derived by the carrier during the year from transportation service and for service incident thereto classified between intrastate and interstate revenues and in accordance with accounts contained in the Uniform System of Accounts.

CLASSIFICATION	Revenues from Intrastate (PA) Operations	Revenues from Interstate Operations	Total Revenues
TRANSPORTATION OF PASSENGERS	*****	*****	*****
Passenger Revenue:	*****	*****	*****
Schedule route service			
Group and party service	343,240	3,031,833	3,375,073
Call or demand service			
Limousine service			
Airport transfer service			
Para-Transit service			
Other Revenue:	*****	*****	*****
Baggage, mail, express, newspapers, etc.			
Total	343,240	3,031,833	3,375,073
Other Revenue: School Contracts	337,684		337,684
Total Revenue - Passengers			
Senior citizens grant included in above			
Purchase of Service agreement included in above			
Other subsidies included in above			
TRANSPORTATION OF PROPERTY	*****	*****	*****
Freight Revenue - Common Carrier - Intercity			
Freight Revenue - Local Cartage			
Total Revenue - Property			
Other Operating Revenue - Submit Detail			
Total Revenues	680,924	3,031,833	3,712,757

GROSS OPERATING REVENUES

1. Total gross operating revenues earned from operating as a common carrier of property and/or persons, as shown by competent records. If you had no revenue, insert "NONE". \$ 3,712,757
2. Less gross operating revenues earned from interstate operations. DO NOT DEDUCT EXPENSES. \$ 3,031,833
3. Gross intrastate revenue before exemptions. \$ 680,924
4. Less exemptions (Itemize below). SCHOOL CONTRACTS \$ 337,684
5. Balance: Intrastate gross operating revenues, on which assessment will be based under Section 510 of the Public Utility Code. (Subtract line 4 from line 3 and enter this amount on line 3 on face of form.) \$ 343,240

JUL 13 1992

AMENDMENT TO ASSET PURCHASE AGREEMENT SECRETARY'S OFFICE
Public Utility Commission

THIS AMENDMENT TO ASSET PURCHASE AGREEMENT made this 13th day of June, 1992 (hereinafter referred to as the "Amendment"), by and between REEDER'S INC., a Pennsylvania corporation, (hereinafter referred to as the "Seller"); and KLEIN'S BUS SERVICE, INC., a Pennsylvania corporation, (hereinafter referred to as "Buyer").

WITNESSETH:

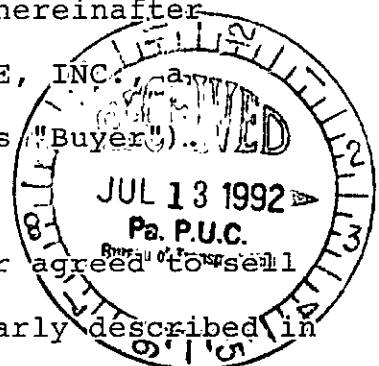
WHEREAS, by Agreement dated June 2, 1992, Seller agreed to sell and Buyer agreed to buy certain assets more particularly described in said Agreement.

WHEREAS, the parties hereto desire to amend Section 1.1 and 2.2 of the Agreement,

THEREFORE, for and in consideration of mutual covenants and agreements herein contained, the parties hereby intending to be legally bound do hereby agree as follows:

1. The following paragraph is hereby added to Paragraph 1.1 of the Agreement:

Buyer's obligation to buy and the Seller's obligation to sell the customer list and the PUC and ICC Rights owned by the Seller is hereby condition upon the Buyer first receiving the effective approval of the transfer by the Pennsylvania Public Utility Commission and the Interstate Commerce Commission. In the event the Pennsylvania Public Utility Commission and/or the Interstate Commerce Commission would fail to approve the sale of the Seller's PUC and ICC Rights, this Agreement as it affects the purchase of the Seller's customer list and PUC and ICC Rights, shall become null and void and both parties released from further liability to sell and/or purchase the customer list and PUC and ICC Rights.



2. Paragraph 2.2 of the Agreement entitled Allocation is hereby to read as follows:

The purchase price shall be allocated among the Acquired Assets as follows:

(a)	1984 MC-9 coach bus vehicle VIN # 1M89CM8A0EP039156	
	1979 MC-9 coach bus vehicle VIN # S 13789	\$150,000.00
(b)	Customer list and the "call forwarding" arrangement	15,000.00
(c)	Seller's ICC Rights	1,500.00
(d)	Seller's PUC Rights	<u>3,500.00</u>
	Total	\$170,000.00

3. As so amended and supplemented, the aforesaid Agreement is hereby ratified and confirmed.

IN WITNESS WHEREOF, the parties hereto intending to be legally bound hereby, have caused this Agreement to be executed and their respective seals affixed thereto, the day and year first above written.

Witness

Walter Allen

(CORPORATE SEAL)

"Seller"
REEDER'S INC.

By: Dalores M. Kusnierczyk
President

Attest: Paul Kusnierczyk
Secretary

Witness

Walter Allen

(CORPORATE SEAL)

"Buyer"
KLEIN'S BUS SERVICE, INC.

By: Mary E. Klein
President

Attest: Mary E. Klein
Secretary

NOTIFICATION OF ADDRESS CHANGE

KCB

NAME

Docket # A-00106803

TRADE NAME

KLEIN'S BUS SERVICE, INC

OLD ADDRESS

P.O. Box 334
Douglassville, Pa 19518

MAILING ADDRESS

KLEIN'S BUS SERVICE INC
P.O. Box 246
Douglassville, Pa 19518

PHYSICAL ADDRESS

Rt 422
Douglassville, Berks Co.

TELEPHONE #

AUTHORIZED SIGNATURE

William J Klein

PLEASE PRINT

William J Klein

Date 7/15/92

DOCUMENT FOLDER

PLEASE RETURN TO:

PENNSYLVANIA PUBLIC UTILITY COMMISSION ADDRESS CHANGE
ATTN: BUREAU OF TRANSPORTATION
P.O. BOX 3265
HARRISBURG, PA., 17105-3265

DATE 7-27-92
BY AW
Pa. Public Utility Comm.
Bureau of Transportation