Thomas & Thomas Attorneys and Counsellors at Law

CHARLES E. THOMAS
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PETER J. CURRY
R. BURKE MCLEMORE, JR.
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MELINDA S. DICARLO

212 LOCUST STREET

P.O. Box 999

HARRISBURG, PA. 17108

(717) 255-7600

WRITER'S DIRECT DIAL NUMBER

255-7609

October 10, 1985

Jerry Rich, Secretary Pennsylvania Public Utility Commission North Office Building P.O. Box 3265 Harrisburg, PA 17120

RECEIVED

OCT 1 0 1985

SECRETARY'S OFFICE **Public Utility Commission**

Application of Broadway Moving and Storage Co., Inc.

Dear Mr. Rich:

Enclosed in triplicate on behalf of Broadway Moving and Storage Co., Inc., is this Company's Application for the right to transport, as a common carrier, property between points in Pennsylvania, as more particularly set forth therein, together with the Company's check in the amount of \$125.00 to cover the filing fee.

Very truly yours,

THOMAS & THOMAS

JFA: E: 65 Enclosure

cc: Nicholas Crocker

Broadway Moving and Storage Company, Inc.

130 Durand Avenue Trenton, NJ 08611 OCT 10 1985

Non-Red Version stion Public Utility Comm.

A-106599

SAMPLE CAPTION FOR HOUSEHOLD GOODS, IN USE

To transport, as a common carrier, by motor vehicle, household goods, personal effects and property used or to be used in a dwelling when a part of the furnishings, equipment or supplies of such dwelling as an incidental part of a removal by the householder from one domicile to another; furniture, fixtures, equipment and the property of stores, offices, museums, institutions, hospitals or other establishments when a part of the stock, equipment or supply of such stores, offices, museums, institutions, hospitals or other establishments, in connection with a removal from one location to another; and articles, in use, including objects of art, displays and exhibits which because of their unusual nature or value require specialized handling and equipment usually employed in moving household goods of the points in the

county of bucks; and from points in said

county, to points in Penney/Jania.

(). XX 14/86

RECEIVED JCT 10 1985

Before The Transportation OCT10 1985
PENNSYLVANIA PUBLIC UTTLITY COMMISSION

Public Utility ComiseCRETARY'S OFFICE Public Utility Commission

In re: Application of

BROADWAY MOVING AND STORAGE CO., INC.

for a certificate of public convenience: No. A-106599evidencing the Commission's approval of: the right and privilege of operating: motor vehicles, as a common carrier, to: transport (1) Household Goods, new and : used, between points in the County of : Bucks and from points in said County to : points in Pennsylvania; (2) Office: Equipment and Supplies, new and used, : between points in the County of Bucks : and from points in said County to : points in Pennsylvania; (3) Electronic: Equipment from the facilities of Indept : in the Borough of Willow Grove, : Montgomery County, to points in Penn- : sylvania and vice versa; and (4): Electronic Equipment from the facili-: of Computer Hardware Service: Center, Ivyland, Warminster Township, Bucks County to points in Pennsylvania and vice versa

: Application Docket



TO THE HONORABLE PENNSYLVANIA PUBLIC UTILITY COMMISSION:

1. The name and address of Applicant:

> Broadway Moving and Storage Co., Inc. 130 Durand Avenue Trenton, NJ 08611

The name and address of Applicant s attorneys are: 2.

> Jack F. Aschinger D. Mark Thomas Thomas & Thomas 1 212 Locust Street ₱ P.O. Box 999 Harrisburg, PA 17108

(717) 255-7600

Applicant designates Jack F. Aschinger as the

DOCUMENTS on upon whom service of any notice, process or order of

BEGINNING

FOLDER

the Pennsylvania Public Utility Commission may be made for it.

- 4. Applicant is a corporation organized under the laws of the State of New Jersey and attached hereto as Applicant's Exhibit A is a statement of its charter purpose. Applicant, a foreign corporation, is qualified to do business in Pennsylvania by registering in the Office of the Secretary of the Commonwealth on the 1st day of April, 1985, evidenced by Applicant's Exhibit B attached hereto.
- 5. Applicant now holds the following certificates of public convenience: ICC Certificate of Public Convenience No. 77414; New Jersey Certificate of Public Convenience No. 117.
- 6. Applicant now owns and operates the vehicles and equipment listed on Applicant's Exhibit C.
- 7. Applicant is financially able to furnish the requisite service to the public and submits its Balance Sheet and Income Statement attached hereto as Applicant's Exhibit D.
- 8. The nature and character of the service to be rendered by Applicant as a common carrier by motor vehicle is to transport (1) Household Goods, new and used, between points in the County of Bucks and from points in said County to points in Pennsylvania; (2) Office Equipment and Supplies, new and used, between points in the County of Bucks and from points in said County to points in Pennsylvania (3) Electronic Equipment from the facilities of

Indept in the Borough of Willow Grove, Montgomery County, to points in Pennsylvania and vice versa; and (4) Electronic Equipment from the facilities of Computer Hardware Service Center, Ivyland, Warminster Township, Bucks County to points in Pennsylvania and vice versa.

- 9. The authority that Applicant seeks herein is necessary or proper for the service, accommodation and convenience of the public for the reasons that the proposed service is responsive to the needs of the shippers which will be a substantial benefit to them, as well as serve the best interests of the public.
- 10. Applicant is not now engaged in any intrastate transportation of property for compensation in Pennsylvania and will not engage in the transportation for which approval is sought unless and until authorization for such transportation shall be received.

WHEREFORE, Applicant herein prays that your Honorable Commission issue its certificate of public convenience under the provisions of the Public Utility Code evidencing its approval of the right to operate as a common carrier for the transportation of property as described in Paragraph 8 of this Application.

BROADWAY MOVING AND STORAGE CO., INC.

Ву

David P. Crocker Vice President

CORPORATE PURPOSE

"Moving, Storage and Related Activites"

85290608

COMMONWEALTH OF PENNSYLVANIA DEPARTMENT OF STATE CORPORATION BUREAU

APPLICATION FOR A CERTIFICATE OF AUTHORITY BY A FOREIGN BUSINESS CORPORATION 2199;

In compliance with the requirements of Section 1004 of the Business Corporation Law, Act of May 5, 1933 (P.L. 364) (15 P.S. §2004) the undersigned foreign business corporation, desiring to receive a certificate of authority under said act, does hereby certify that:

- 1. The name of the corporation is: Broadway Moving & Storage, Inc.
- 2. The names which the corporation adopts for use in this Commonwealth is: Broadway Moving & Storage, Inc.
- 3. The name of the State or Country under the laws of which the corporation was incorporated is: New Jersey (MJ)
- 4. The address of its principal office ir said state or Country is: 130 Durand Avenue, Trenton, New Jersey
- 5. The address of its proposed registered office in the Commonwealth of Pennsylvania is: 250 North Pennsylvania Avenue Morrisville, PA 19067 (0%)
- 6. The Secretary of the Commonwealth of Pennsylvania, and his successor in office, is hereby designated as the true and lawful attorney of the corporation upon whom all lawful process in any action or proceeding against it may be served. The corporation agrees that service of process upon the Secretary of the Commonwealth shall be of the same legal force and validity as if served on the corporation, and that the authority for such service of process shall continue in force so long as any liability remains outstanding against the corporation in this Commonwealth.
- 7. The business the corporation proposes to do within this Commonwealth, such business being authorized by its Articles of Incorporation, Certificate of Incorporation or equivalent charter document, is: moving, storage and related activities

8. The corporation is a corporation incorporated for a purpose or purposes involving pecuniary profit, incidental or otherwise, to its shareholders.

IN TESTIMONY WHEREOF, the applicant has caused this application to be signed by its President or Vice-President and its corporate seal duly attested by its Secretary or Treasurer, to be hereunto affixed this 28th day of February , 1985.

Filed in the Department of State on the

1 1985 APR

, A.D. 19

1

Secretary of the Commonwealth

Community of Henneylvania



CERTIFICATE OF AUTHORITY

To All to Mhom These Presents Shall Come, Greeting:

Hipereus, Under the provisions of the Corporation Law, a Foreign Corporation is required to obtain a "Certificate of Authority" before it may do business in the Commonwealth and

Mhereus,

BROADWAY MOVING & STORAGE, INC.

has presented to the Department of State an Application for the same, and in accordance with the requirements of the law, has designated as its registered office in this Commonwealth
250 NORTH PENNSYLVANIA AVENUE
MORRISVILLE, PA 19067

Therefore, Know Ye, I Do By These Presents, issue unto such corporation, this Certificate of Authority to transact in the Commonwealth of Pennsylvania the business of

MOVING, STORAGE & RELATED ACTIVITIES

Commonwealth, at the City of Harrisburg,
this ist in the year of
our Lord one thousand nine hundred and eighty-fiv
and of the Commonwealth the two hundred

Secretary of the Commonwealth

0021991



BROADWAY MOVING & STORAGE CO., INC. 130 Durand Ave. Trenton, NJ 08611

EQUIPMENT & VEHICLE LIST

Surmizzion Leio, a Porci

AUTOS - VW 1980

> Cadillac 1978 Mercedes 1971

VANS

- Ford 1978

Chevrolet 1980

PICKUPS - Chevrolet Chevrolet

- (5) 40' LIFT TRAILERS With Hydraulic gates (5,000 Lb. capacity) and - logistics for securing equipment. Complete with Jacks (hydraulic), dollies, handtrucks, specialized belts, pads and other handling equipment unique to the safe handling of Electronic Computing Devices.
- (9) Straight Trucks specially equipped to handle Electronic Components all with Hydraulic Lift Gates.
- (1) International Lift Truck Capable of lifting 8,000 Lbs. 3 stories designed for handling Computer equipment.
- (9) FOAM PACKING GUN (specially designed for packing computers).
- (2) FORK TRUCKS

(12) TRAILERS FURNITURE STYLE

- (1) PORTABLE SCALE
 - (20) HANDTRUCKS
- (2) STATIONARY SCALES 1; 30 ft.

1; 70 ft.

(250)DOLLIES (4-Wheel)

(5) EQUIPMENT JACKS

(40)BOOK, TYPEWRITER & CRT MOBIL RACKS.

- 300 AERO BELTS
- 10 POWER TRACTORS: Ford, International, GMC.
- (3) FLAT BED TRAILERS
- (25) WALKBOARDS, PLANKS, RAMPS, SPLIT RAMPS & PORTABLE PLATFORMS

75,000 Square Feet of Warehouse space, complete with individual storage pallets. FINANCIAL DATA

Balance Sheet Income Statement



BALANCE SHEET SEPTEMBER 30, 1984 AND 1983

ASSETS

| | WODELD | | |
|--|-----------------------|--|--|
| | | 1984 | 1983 . |
| Current Assets | | | |
| | | \$ 1,919 | \$ 9,940 |
| Cash | | | |
| Accounts receivable | | 49,537 | . 11,730 |
| Prepaid expenses | | 3,193 | 7,672 |
| Loans and advances | | 712 | 529 |
| Dogus and advances | • | | |
| | • | | |
| Total current assets | · | 55,361 | 29,871 |
| | | | |
| Plant, Property and Equipment | | • | |
| | , | 27,825 | . 27,825 |
| Land and buildings | | | |
| Leasehold improvements | • | 39,553 | 39,553 |
| Warehouse equipment | | 26,239 | 26,239 |
| Office equipment | | 8,830 | 8,830 |
| | | | |
| Motor vehicles | • | 165,879 | 137,431 |
| | | 268,326 | 220 020 |
| | | | 239,878 |
| Less: Accumulated depreciation | | 196,564 | 174,607 |
| • | | | - |
| Net property and equipment | | 71,762 | 65,271 |
| . Het property and equipment | | 12,702 | 113517 |
| , | | | |
| Other assets - loan receivable | | • | • |
| - officers - Note 4. | · | 37,275 | 37,182 |
| | | | |
| . | • | A161 000 | |
| Total assets | | <u>\$164,398</u> | \$ <u>132,324</u> |
| | . | | |
| | 7 7 4 M T 7 T M T 7 M | , | • |
| | LIABILITIES | | |
| Current Tichilities | LIABILITIES | | |
| Current Liabilities | DIABILITIES | | |
| Current Liabilities Accounts payable | LIABILITIES | \$ 29,825 | \$ 26,927 |
| Accounts payable | LIABILITIES | | |
| Accounts payable Accrued expenses | LIABILITIES | 2,495 | 1,461 |
| Accounts payable Accrued expenses Accrued and withheld taxes | LIABILITIES | | |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion | - : | 2,495 12,166 | 1,461 5,846 |
| Accounts payable Accrued expenses Accrued and withheld taxes | <u>LIABILITIES</u> | 2,495 12,166 | 1,461 5,846 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion | LIABILITIES | 2,495 | 1,461 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 | -: | 2,495 12,166 7,774 | 1,461 5,846 19,950 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion | - : | 2,495 12,166 | 1,461 5,846 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities | LIABILITIES | 2,495 12,166 7,774 | 1,461 5,846 19,950 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities | LIABILITIES | 2,495 12,166 7,774 | 1,461 5,846 19,950 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities Long-Term Liabilities | | 2,495 12,166 7,774 | 1,461 5,846 19,950 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities Long-Term Liabilities Notes payable - long-term portion | | 2,495 12,166 7,774 52,260 | 1,461 5,846 19,950 54,184 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities Long-Term Liabilities | | 2,495 12,166 7,774 | 1,461 5,846 19,950 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities Long-Term Liabilities Notes payable - long-term portion - Note 3 | | 2,495 12,166 7,774 52,260 | 1,461 5,846 19,950 54,184 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities Long-Term Liabilities Notes payable - long-term portion - Note 3 | | 2,495 12,166 7,774 52,260 | 1,461 5,846 19,950 54,184 16,629 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities Long-Term Liabilities Notes payable - long-term portion | on | 2,495 12,166 7,774 52,260 | 1,461 5,846 19,950 54,184 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities Long-Term Liabilities Notes payable - long-term portion - Note 3 | | 2,495 12,166 7,774 52,260 | 1,461 5,846 19,950 54,184 16,629 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities Long-Term Liabilities Notes payable - long-term portion - Note 3 Total liabilities | on | 2,495 12,166 7,774 52,260 2,445 54,705 | 1,461 5,846 19,950 54,184 16,629 70,813 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities Long-Term Liabilities Notes payable - long-term portion - Note 3 Total liabilities Capital stock | on | 2,495 12,166 7,774 52,260 2,445 54,705 | 1,461 5,846 19,950 54,184 16,629 70,813 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities Long-Term Liabilities Notes payable - long-term portion - Note 3 Total liabilities | on | 2,495 12,166 7,774 52,260 2,445 54,705 | 1,461 5,846 19,950 54,184 16,629 70,813 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities Long-Term Liabilities Notes payable - long-term portion - Note 3 Total liabilities Capital stock Retained earnings - Statement 2 | on | 2,495 12,166 7,774 52,260 2,445 54,705 15,000 94,693 | 1,461 5,846 19,950 54,184 16,629 70,813 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities Long-Term Liabilities Notes payable - long-term portion - Note 3 Total liabilities Capital stock Retained earnings - Statement 2 | on | 2,495 12,166 7,774 52,260 2,445 54,705 15,000 94,693 | 1,461 5,846 19,950 54,184 16,629 70,813 15,000 46,511 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities Long-Term Liabilities Notes payable - long-term portion - Note 3 Total liabilities Capital stock | on | 2,495 12,166 7,774 52,260 2,445 54,705 | 1,461 5,846 19,950 54,184 16,629 70,813 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities Long-Term Liabilities Notes payable - long-term portion - Note 3 Total liabilities Capital stock Retained earnings - Statement 2 Total stockholders' equity | STOCKHOLDERS' EQUITY | 2,495 12,166 7,774 52,260 2,445 54,705 15,000 94,693 109,693 | 1,461 5,846 19,950 54,184 16,629 70,813 15,000 46,511 61,511 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities Long-Term Liabilities Notes payable - long-term portion - Note 3 Total liabilities Capital stock Retained earnings - Statement 2 | STOCKHOLDERS' EQUITY | 2,495 12,166 7,774 52,260 2,445 54,705 15,000 94,693 | 1,461 5,846 19,950 54,184 16,629 70,813 15,000 46,511 |
| Accounts payable Accrued expenses Accrued and withheld taxes Notes payable - current portion - Note 3 Total current liabilities Long-Term Liabilities Notes payable - long-term portion - Note 3 Total liabilities Capital stock Retained earnings - Statement 2 Total stockholders' equity | STOCKHOLDERS' EQUITY | 2,495 12,166 7,774 52,260 2,445 54,705 15,000 94,693 109,693 | 1,461 5,846 19,950 54,184 16,629 70,813 15,000 46,511 61,511 |

THE ACCOMPANYING ACCOUNTANTS' COMPILATION REPORT AND NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.



STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEARS ENDED SEPTEMBER 30, 1984 AND 1983

| INCOME | | |
|---|-------------|-----------|
| | 1984 | 1983 |
| Service Income | | |
| Moving income | \$114,192 | 52,565 |
| Storage income | 143,362 | 108,459 |
| Packing income | 37,019 | 43,413 |
| Commission income | 39,327 | 49,274 |
| Subcontract income | 125,412 | 85,317 |
| Warehouse handling | 86,897 | 78,973 |
| Equipment rental | 54,797 | 26,048 |
| Total service income | 601,006 | 444,049 |
| Direct Expenses | • . | . 55 cap |
| Salaries and wages | 107,625 | 90,272 |
| Payroll taxes | 11,483 | 10,871 |
| Employee benefits | 5,918 | 4,453 |
| Subcontract costs and casual labor | 16,256 | 23,764 |
| Uniforms | 580 | • |
| Road taxes, licenses and weight tickes | 14,055 | 8,876 |
| Truck repairs and maintenance | 39,970 | |
| Gas and oil | 31,757 | 30,975 |
| Road expenses | 18,237 | 15,663 |
| Insurance | 22,903 | 18,669 |
| Customer claims | 1,953 | 1,240 |
| Depreciation - vehicles | 26,951 | 22,121 |
| • | | |
| Total direct expenses | 297,688 | 259,888 |
| Gross margin | 303,318 | 184,161 |
| Other Expenses - Schedule A | | |
| Warehouse expenses | 88,260 | 62,194 |
| Selling expenses | 13,988 | 10,384 |
| General and administrative expenses | 155,590 | 139,647 |
| Total other expenses | 257,838 | 212,225 |
| | | |
| Income (loss) from operations | 45,480 | (28,064) |
| Other Income (Expense) | | • |
| Rent and management fees | • | 1,746 |
| Interest income | 902 | • |
| Loss on equipment abandoned | | (6,655) |
| Auction sales | 1,800 | 4,590 |
| · Total other income (expense) | 2,702 | (319) |
| | | |
| Income (loss) before provision for Federal | 48,182 | /20 2021 |
| income tax Provision for Federal income tax - Note 2 | 40,102 | (28,383) |
| | /0.300 | · |
| Net income (loss) | 48,182 | (28,383) |
| RETAINED EARNINGS | | • |
| Balance, October 1 | 46,511 | 74,894 |
| Balance, September 30 | \$ 94,693 | \$ 46,511 |
| THE ACCOMPANYING ACCOUNTANTS' COMPILATION REPORT AND NOTES ARE AN I | | |
| STATEMENT. | | |
| | | |



STATEMENT OF CHANGES IN FINANCIAL POSITION FOR THE YEARS ENDED SEPTEMBER 30, 1984 AND 1983

| | | 1984 | 1983 |
|--|--------------|---|----------------------|
| Sources of Working Capital | | | |
| Operations: | | | |
| Net income (loss) | | \$ 48,182 | \$(28,383) |
| Depreciation | • | 31,367 | <u>25,542</u> |
| Total sources from (uses in) operations | , | 79,549 | (2,841) |
| Other Sources: | | | |
| Proceeds of long-term borrowing | | 3,446 | 22,941 |
| Book value of vehicles scrapped, sold | • | • | , |
| Thister or traded | | | 10,948 |
| | • | | |
| Total sources of working capital | | <u>82,995</u> | 31,048 |
| Uses of Working Capital | · | • | |
| Other Uses: | - | | |
| Purchase of property and equipment | | | 5,000 |
| Purchase of vehicles | | 37,858 | 21,492 |
| Loans to officers | , | 93 | 8,892 |
| Reduction of long-term liabilities | - | 17,630 | 26,405 |
| 11.0 | - | | |
| Total uses of working capital | - | <u>55,581</u> | 61,789 |
| Increase (decrease) in working capital | or: | \$ <u>27.414</u> | \$ <u>(30,741</u>) |
| | | | • |
| Analysis of Changes in Working Capital | | | • |
| Current Assets - Increase (Decrease): | | | |
| Cash | | \$(8,021) | \$ 3,546 |
| Accounts receivable | | 37,807 | (19,050)_ |
| Prepaid expenses | - <u> </u> : | .(4,479) | (4,615) |
| Loans and advances - employees | | 183 | 523 |
| Loan receivable - Joy Van Lines | | | (5,847) |
| Total | • | 25,490 | (25,443) |
| | | | (10) , 10 |
| Current Liabilities - Increase (Decrease): | - | • | |
| Accounts payabel | • | 2,898 | 3,088 |
| Accrued expenses | | 1,034 | 759 |
| Accrued and withheld taxes payable | • | 6,320 | 1,107 |
| Notes payable - current portion | | (12,176) | 344 |
| 75 | • | <u> </u> | |
| Total | | (1,924) | 5,298 |
| Increase (decrease) in working capital | | \$ <u>27,414</u> | \$ <u>(30,741</u>) |
| | | - | |

THE ACCOMPANYING ACCOUNTANTS' COMPILATION REPORT AND NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

NOTES TO FINANCIAL STATEMENT SEPTEMBER 30, 1984

Note 1. Summary of Significant Accounting Policies

Plant, property and equipment are carried at cost. Significant renewals and betterments are added to the asset accounts. Depreciation is computed using both straight-line and accelerated methods over estimated useful lives ranging from ten (10) to twenty-five (25) years on the buildings and leasehold improvements, and three (3) to seven (7) years on the equipment and vehicles.

Note 2. Federal Income Tax

No provision for Federal income tax due to net operating loss carryforwards and investment credits. The corporation has investment credit carryforwards totaling \$7,260 and jobs credits carryover in the amount of \$2,501.

| Note 3. | Notes Payable | Maturity Date | Total | Current | Long- Term | Collateral |
|---------|-------------------------------|------------------|------------------|-----------------|-----------------|--------------|
| | Broad Street National Bank | Nov., 1984 | \$ 1,000 | \$1,000 | Ş | Unsecured |
| | Yardville National Bank | Oct., 1986 | 3,590 | 1,723 | 1,867 | ₹ Van |
| | Broad Street National Bank | Feb., 1985 | 1,580 | 1,580 | | Mack Tractor |
| | GMAC . | Nov., 1985 | 4,049 | 3,471 | 578 | Auto |
| | | •• | \$ <u>10.219</u> | \$ <u>7,774</u> | \$ <u>2,445</u> | |

Note 4. Loans Receivable - Officers

Loans are demand loans bearing a ten (10%) percent interest rate and have no specified maturity date.



SCHEDULE OF EXPENSES FOR THE YEARS ENDED SEPTEMBER 30, 1984 AND 1983

| | | | 1984 | 1983 |
|---|--------|-----|-------------------|-----------|
| Warehouse Expenses | | | | • |
| Real estate taxes | | | \$ 2,658 | \$ 2,578 |
| Rent | | | 30,000 | 18,000 |
| Warehouse supplies, repairs and | | _ | | , |
| maintenance | | - | 27,536 | 16,343 |
| Heat, light, power and water | | | 6,901 | 6,281 |
| Insurance | | | 13,830 | 10,695 |
| Depreciation - warehouse equipment | | | - | |
| and buildings | | | 3,271 | 2,572 |
| Protection | _ | • | 4,064 | 5,725 |
| Total warehouse expenses | · | | \$ <u>88,260</u> | \$ 62,194 |
| | | . , | | • |
| Colling Personne | | - | | |
| Selling Expenses | | | \$ 8,126 | \$ 8,802 |
| Sales promotions | | | | |
| Advertising | - | | 5,862 | 1,582 |
| Total selling expenses | | | \$ 13.988 | \$ 10,384 |
| | _ | | | |
| | | | • | _ |
| General and Administrative Expenses | ; | _ | • | 3 |
| Office salaries | · • | • | \$ 95,329 | \$ 92,818 |
| Payroll taxes | | | 10,172 | 11,177 |
| Employee benefits | • | | 5,242 | 4,579 |
| Office supplies and postage | | | 6,987 | 5,747 |
| Telephone and telegraph | | | 15,310 | 13,046 |
| Professional services | | | 9,500 | 4,460 |
| Dues and subscriptions | | - | 1,800 | 2,860 |
| Licenses and taxes | | • | 76 | • |
| New Jersey corporate business tax | • | | 3,895 | * ' |
| Interest | | | 2,899 | 2,206 |
| Bank charges | ٠. | | 295 | 485 |
| Repairs and maintenance - office | | - | • | |
| equipment | • | | 2,940 | |
| Depreciation - furniture and fixtures | | | 1,145 | 849 |
| | | | | |
| Total general and administrative expenses | | | \$ <u>155,590</u> | \$139,647 |

 $^{^{\}rm E}$ ACCOMPANYING ACCOUNTANTS' COMPILATION REPORT AND NOTES ARE AN INTEGRAL PART OF THIS TATEMENT.

STATE OF NEW JERSEY

SS

COUNTY OF

DAVID P. CROCKER, being duly sworn according to law, deposes and says that he is Vice President of Broadway Moving and Storage Co., Inc.; that he is authorized to and does make this affidavit for it; that the facts set forth herein are true and correct to the best of his knowledge, information and belief; and that he expects the said Company to be able to prove the same at any hearing thereon.

David P. Crocker

Sworn to and subscribed before me this Way ay . 1985.

My Commission Expires:

1gr, 44 m, 74, 44 L

PEGGY H. BILLINGS NOTARY PUBLIC OF NEW JERSEY My Commission Expires Mar. 14, 1988

1

IN REPLY PLEASE REFER TO OUR FILE

Jack F. Aschinger Attorney at Law 212 Locust Street Post Office Box 999 Harrisburg, PA 17108

A-00106599 - Application of Broadway Moving & Storage, Inc.

Dear Sir:

The application of Broadway Moving & Storage, Inc. has been captioned as attached and will be submitted for review provided no protests are filed on or before December 30, 1985. If protests are filed, you will be advised as to further procedure.

You are further advised that the above application will be published in the Pennsylvania Bulletin of December 7, 1985.

Very truly yours,

David Ehrhart
Supervisor - Application Section
Bureau of Transportation

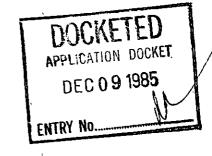
DE:RP:nm

cc: Applicant

130 Durand Avenue

Trenton, New Jersey 08611

POCUMENT



A-00106599 BROADWAY MOVING & STORAGE, INC. (130 Durand Avenue, Trenton, New Jersey 08611), a corporation of the State of New Jersey -(1) household goods, personal effects and property used or to be used in a dwelling when a part of the furnishings, equipment or supplies of such dwelling is an incidental part of a removal by the householder from one. domicile to another; furniture, fixtures, equipment and the property of stores, offices, museums, institutions, hospitals or other establishments when a part of the stock, equipment or supply of such stores, offices, museums, institutions, hospitals or other establishments, in connection with the removal from one location to another; and articles, in use, including objects of art, displays and exhibits which because of their unusual nature or value require specialized handling and equipment usually employed in moving household goods, between points in the county of Bucks, and from points in said county, to points in Pennsylvania; (2) new and used furniture, fixtures and appliances, between points in the county of Bucks, and from points in said county, to points in Pennsylvania; (3) office equipment and supplies, new and used, between points in the county of Bucks and from points in said county to points in Pennsylvania; (4) electronic equipment from the facilities of Indept, located in the borough of Willow Grove, Montgomery County, to points in Pennsylvania, and vice versa; and (5) electronic equipment from the facilities of Computer Hardware Service Center, located in the borough of Ivyland, Bucks County, to points in Pennsylvania, and vice versa. Attorney: Jack F. Aschinger, 212 Locust Street, P.O. Box 999, Harrisburg, PA 17103.

PENNSYLVANIA PUBLIC UTILITY COMMISSION

SERVICE OF NOTICE OF MOTOR CARRIER APPLICATIONS

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BUREAU OF TRANSPORTATION COMMON CARRIER NOVEMBER 1985

A-00106599

Application of Broadway Moving & Storage, Inc., a corporation of the State of New Jersey, for the right to begin to transport, as a common carrier, by motor vehicle, (1) household goods, personal effects and property used or to be used in a dwelling when a part of the furnishings, equipment or supplies of such dwelling is an incidental part of a removal by the householder from one domicile to another; furniture, fixtures, equipment and the property of stores, offices, museums, institutions, hospitals or other establishments when a part of the stock, equipment or supply of such stores, offices, museums, institutions, hospitals or other establishments, in connection with the removal from one location to another; and articles, in use, including objects of art, displays and exhibits which because of their unusual nature or value require specialized handling and equipment usually employed in moving household goods, between points in the county of Bucks, and from points in said county, to points in Pennsylvania; (2) new and used furniture, fixtures and appliances, between points in the county of Bucks, and from points in said county, to points in Pennsylvania; (3) office equipment and supplies, new and used, between points in the county of Bucks and from points in said county to points in Pennsylvania; (4) electronic equipment from the facilities of Indept, located in the borough of Willow Grove, Montgomery County, to points in Pennsylvania, and vice versa; and (5) electronic equipment from the facilities of Computer Hardware Service Center, located in the borough of Ivyland, Bucks County, to points in Pennsylvania, and vice versa.

LM:nm 11/18/85

Application received: 10/10/85 Application docketed: 10/30/85

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Protests due on No Hearings_

Protests due on Hearings - (5 days prior to date of hearing)
Notice of the above application was mailed to all certificate holders and railroad companies in the service area as noted above.

DOCUMENT